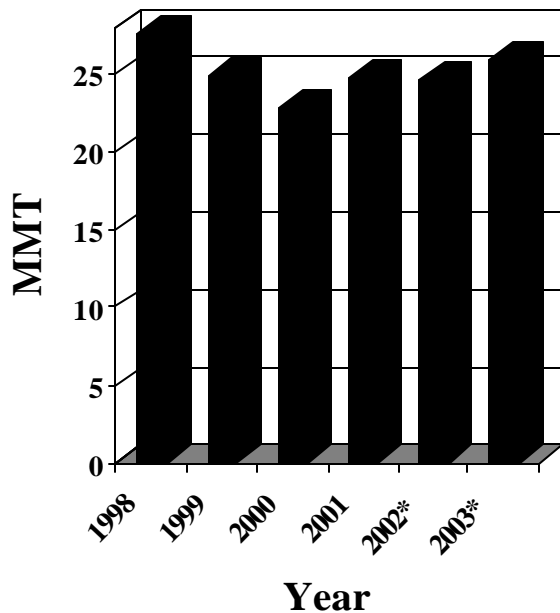




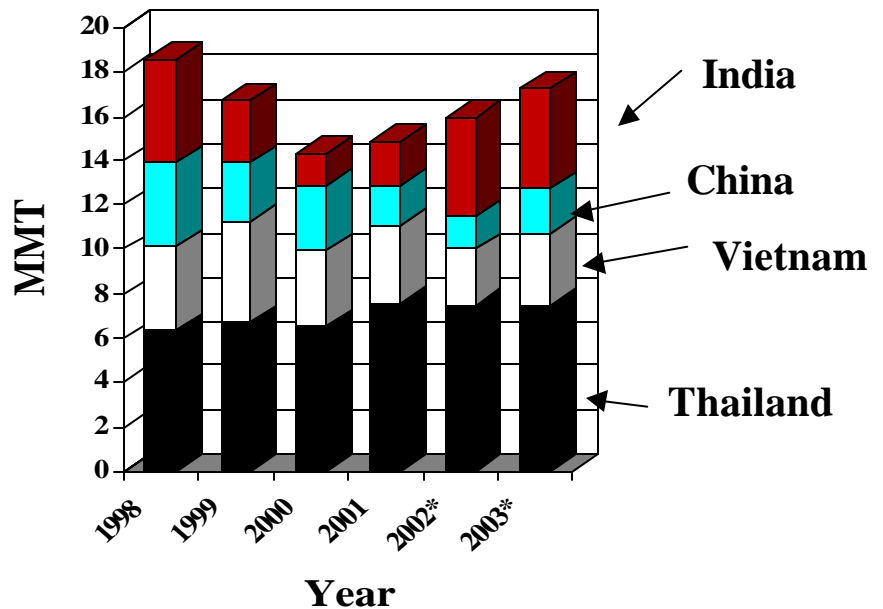
Grain: World Markets and Trade

Conditions are Right: More Rice Trade in Sight

Total World Trade



Exports by Major Players



* Forecast

Competitive pricing and speculation on the return of the El Niño weather phenomenon are two factors creating an expected boost to global trade in CY 2003, marking a five-year high.

For the first time in history, conditions are right for India to have two consecutive years of strong, if not record, exports. The 1997/98 El Niño caused a reduction of rice production in parts of Southeast Asia and South America that allowed India to reach record export levels that have yet to be achieved again, as well as triggering a record level for global rice trade. Now, with huge stocks and a government-supported export program, India maintains prices lower than most other exporters. Nevertheless, record exports would not be attainable without high import demand for low-quality and parboiled rice in the markets of Africa, Indonesia, and the Philippines.

In 2002, India has gained market share—especially from Thailand—in Africa, the Middle East, and Southeast Asia. India is expected to hold this new market share for CY 2003.

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**ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)**

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
WHEAT							
All Foreign Countries							
Production	520.3	523.6	523.1	526.4	526.3	540.2	533.1
Consumption	545.3	553.7	554.3	554.4	554.7	562.9	561.5
Ending Stocks	152.5	149.6	144.8	142.1	139.6	141.0	132.9
USA							
Production	69.3	62.6	60.8	53.3	53.3	49.6	47.6
Imports	2.8	2.5	2.4	2.8	2.8	2.8	2.8
Consumption	37.6	35.4	36.3	33.2	32.8	33.5	32.8
Exports	29.0	29.4	27.8	26.5	26.5	24.5	24.5
Ending Stocks	25.7	25.8	23.8	20.6	21.0	15.1	14.1
World Total, Trade	102.0	112.8	103.5	107.5	107.5	105.3	103.9
RICE							
All Foreign Countries							
Production	388.3	402.5	391.3	390.2	388.2	1.7	388.1
Consumption	383.7	394.5	400.9	403.8	403.4	4.1	405.8
USA							
Production	5.8	6.5	5.9	6.8	6.8	6.5	6.4
Imports	0.4	0.3	0.4	0.4	0.4	0.4	0.4
Consumption	3.6	3.8	3.6	3.9	3.9	4.0	4.0
Exports	2.6	2.8	2.6	2.8	3.0	2.9	2.9
World Total, Trade	24.9	22.8	24.8	24.6	25.0	NA	25.9
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	617.5	612.9	585.0	615.2	620.9	629.0	632.0
Consumption	664.0	669.6	665.3	681.9	683.5	695.6	695.0
USA							
Production	271.5	263.2	273.1	261.9	261.9	267.2	270.7
Imports	2.7	2.6	2.7	2.2	2.3	3.0	3.0
Consumption	205.3	212.1	215.5	216.2	216.0	218.3	218.2
Exports	57.7	56.6	55.1	56.0	56.0	60.0	59.5
Ending Stocks	51.4	48.9	52.7	45.0	45.3	37.2	41.6
World Total, Trade	96.5	104.5	103.7	101.3	101.8	100.3	100.4
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,526.1	1,539.0	1,499.4	1,531.9	1,535.4	1,170.9	1,553.2
Consumption	1,593.0	1,617.8	1,620.5	1,640.1	1,641.7	1,262.6	1,662.3
USA							
Production	346.6	332.2	339.8	321.9	321.9	323.4	324.6
Imports	5.9	5.4	5.5	5.4	5.5	NA	6.2
Exports	89.4	88.9	85.6	85.3	85.5	NA	86.9
World Total, Trade	223.5	240.1	232.0	233.4	234.4	NA	230.3

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1997/98	25,431	2.7	67,534	2,583	2,530	28,315	28,090	6,818	34,212	19,663
1998/99	23,877	2.9	69,327	2,800	2,842	28,467	29,028	10,645	37,579	25,744
1999/00	21,781	2.9	62,569	2,568	2,503	29,626	29,449	7,842	35,407	25,848
2000/01	21,502	2.8	60,758	2,445	2,417	28,866	27,845	8,136	36,339	23,846
2001/02	19,689	2.7	53,278	2,858	2,800	26,127	26,500	5,048	32,847	21,008
2002/03	19,274	2.5	47,592	2,858	2,800	24,494	24,500	4,763	32,823	14,141
CORN (MY SEPT/AUG)										
1997/98	29,409	8.0	233,864	224	126	38,214	37,697	139,243	185,087	33,220
1998/99	29,376	8.4	247,882	478	388	50,401	51,949	138,890	185,788	45,391
1999/00	28,525	8.4	239,549	375	229	49,191	49,378	143,896	192,496	43,628
2000/01	29,316	8.6	251,854	173	120	49,156	48,115	148,553	198,259	48,240
2001/02	27,846	8.7	241,485	254	375	48,897	49,000	147,962	199,908	41,174
2002/03	29,170	8.5	248,677	381	450	52,072	52,500	146,057	200,923	37,237
SORGHUM (MY SEPT/AUG)										
1997/98	3,706	4.3	16,093	0	0	5,387	5,164	9,270	10,670	1,242
1998/99	3,125	4.2	13,207	0	0	4,996	5,194	6,652	7,798	1,655
1999/00	3,458	4.4	15,118	0	0	6,484	6,297	7,232	8,628	1,661
2000/01	3,127	3.8	11,952	0	0	6,070	5,864	5,590	6,482	1,061
2001/02	3,474	3.8	13,070	0	0	6,350	6,400	5,461	6,606	1,175
2002/03	3,200	4.3	13,869	0	0	6,350	6,400	5,969	7,239	1,455
BARLEY (MY JUNE/MAY)										
1997/98	2,508	3.1	7,835	876	748	1,619	1,071	3,135	6,879	2,596
1998/99	2,373	3.2	7,667	649	597	621	550	3,505	7,207	3,084
1999/00	1,916	3.2	6,103	602	627	613	852	3,007	6,752	2,424
2000/01	2,110	3.3	6,939	636	646	1,253	1,059	2,688	6,432	2,314
2001/02	1,736	3.1	5,434	501	475	610	600	1,873	5,618	2,021
2002/03	1,821	3.2	5,777	653	675	544	600	2,177	5,922	1,985
OATS (MY JUNE/MAY)										
1997/98	1,138	2.1	2,428	1,696	1,942	31	31	2,947	3,987	1,074
1998/99	1,115	2.2	2,409	1,856	1,599	25	24	3,132	4,133	1,181
1999/00	993	2.1	2,122	1,699	1,675	26	20	2,881	3,872	1,104
2000/01	943	2.3	2,171	1,827	1,825	25	33	3,034	4,021	1,056
2001/02	771	2.2	1,696	1,689	1,300	44	35	2,435	3,480	917
2002/03	1,066	2.0	2,142	1,724	1,750	29	25	2,812	3,857	897
RYE (MY JUNE/MAY)										
1997/98	128	1.6	207	141	118	2	2	135	346	19
1998/99	169	1.8	309	84	75	1	2	105	349	62
1999/00	155	1.8	280	87	76	7	10	146	382	40
2000/01	120	1.8	213	82	81	10	8	59	295	30
2001/02	103	1.7	177	152	150	6	4	103	339	14
2002/03	111	1.7	191	102	125	6	4	50	287	14
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1997/98	1,256	6.6	8,301	5,750	294	299	2,755	3,174	3,278	866
1998/99	1,318	6.3	8,367	5,798	336	358	2,730	2,644	3,587	877
1999/00	1,421	6.6	9,345	6,502	321	308	2,804	2,847	3,846	867
2000/01	1,230	7.0	8,658	5,941	345	413	2,690	2,626	3,576	887
2001/02	1,341	7.2	9,663	6,764	421	420	3,048	2,950	3,888	1,136
2002/03	1,306	7.1	9,254	6,385	429	430	2,879	2,900	3,973	1,098

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.



FOREIGN COUNTRIES' POLICIES AND PROGRAMS

U.S. RICE COMPETITIVENESS IN THE WORLD MARKET

During 2002, notwithstanding the significant narrowing in the price quote difference between U.S. and major Asian competitors (primarily Thailand), the increase in U.S. market share in the global rice trade has been small.

World rice prices have trended down over the past four years. In mid-2000, while U.S. prices strengthened due to a decline in production, global import demand declined and Asian prices fell. Consequently, the spread grew (Chart 1, Point A) and U.S. competitiveness declined. As global import demand continued to contract in the final quarter of 2000 and Asian prices dropped to reach a 30-year low in early 2001 (Chart 1, Point B), the United States even lost business in the Western Hemisphere to competitive suppliers in Southeast Asia. For example, Thailand sold high-quality rice to Chile at lower prices than the United States, despite lower U.S. freight costs.

Chart 1: Spread Between U.S. #2/4 and Thai 100B

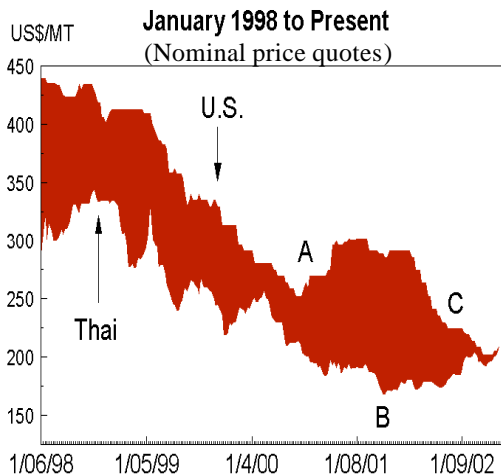


Chart 2: Nominal Price Quotes
January 2000 to Present

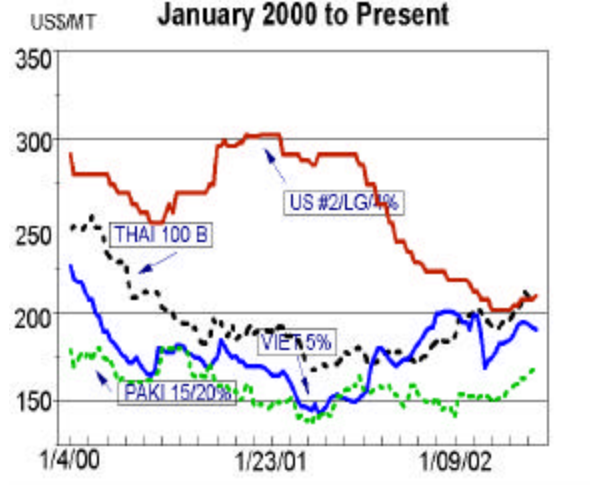
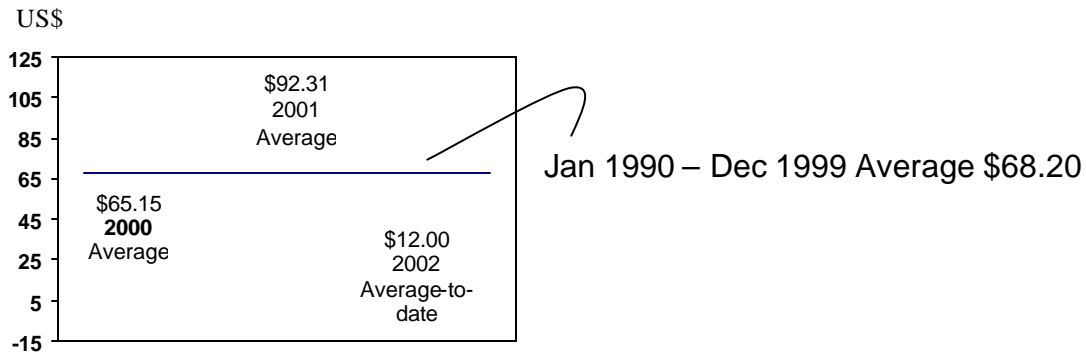


Chart 3: U.S. #2/4 Premium over Thai 100B



Over the past year, U.S. prices fell to the lowest levels since the 1960's. In contrast, Asian prices (excluding India) strengthened, primarily due to smaller supplies in Vietnam and increased intervention purchases by the Government of Thailand. This has caused the price spread to virtually disappear (Chart 1, Point C and Chart 3). In fact, there have recently been weeks when price quotes for Thai 100B were *higher* than quotes for U.S. #2/4. This new price relationship would appear to have positioned U.S. rice for an expanded market share in the higher-quality, regular milled white rice and parboiled markets.

However, the United States has not made significant inroads into any new markets or gained significant commercial ground in what have been traditionally Thai and Viet markets, even with the narrow price quote differential between the suppliers. For example, U.S. rice has failed to gain market share in major specialty rice markets (i.e., parboiled) such as Nigeria, Saudi Arabia, and South Africa, where Asian suppliers have a historical presence (Charts 4 and 5). Currently India is becoming a formidable presence by gaining parts of all rice markets, including these specialty rice markets, with a significant quantity of exportable supplies and undercutting prices. The United States, as a supplier of high-quality rice, is typically unable to compete in the huge low-quality rice markets in East and West Africa (Charts 6 and 7).

Chart 4: Parboiled Price Quotes, September 1998 to Present

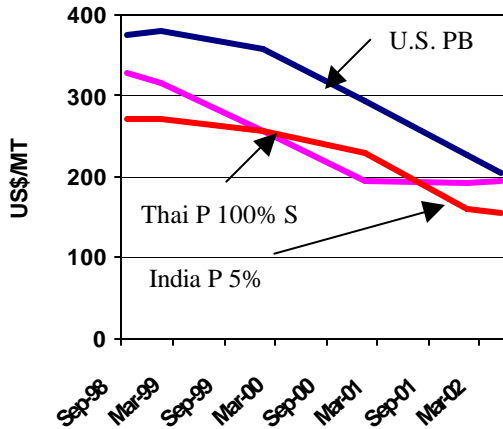


Chart 5: Parboiled Exports to Selected Markets, by Major Suppliers, 2001

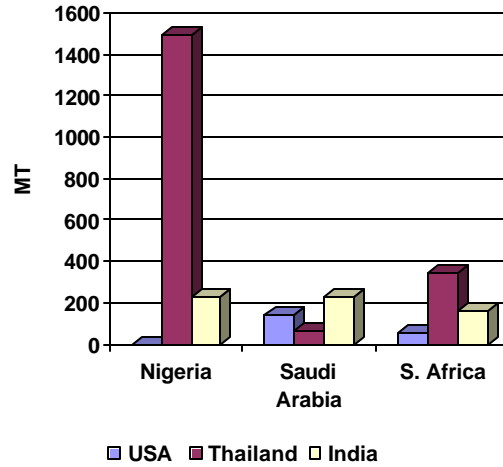


Chart 6: Low Quality Price Quotes, September 1998 to Present

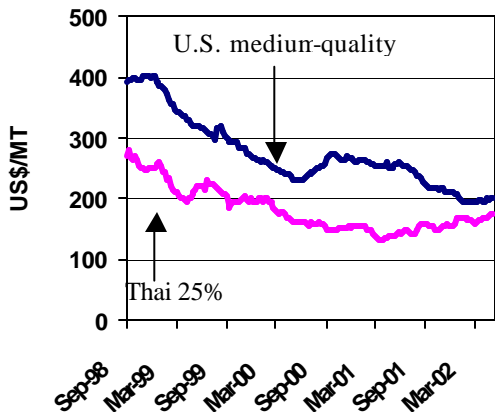
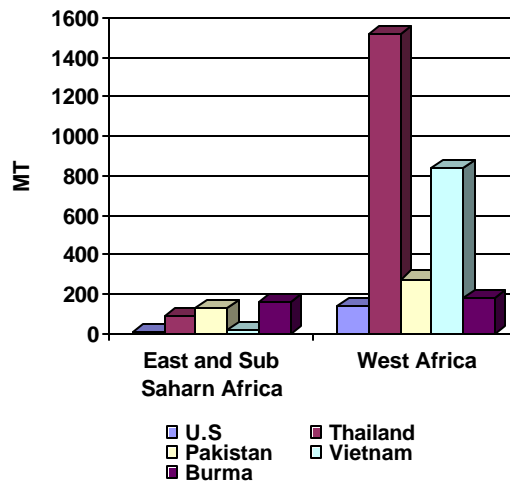


Chart 7: Low-Quality Exports to Africa, by Major Suppliers, 2001



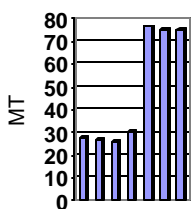
* Note: Price representative of Viet 25% and Pakistani 25%

Other factors limiting growth in U.S. exports are:

- (1) No sustainable growth in global import demand through 2001 as major importers typically harvested bumper crops;
- (2) Several of the top high-quality importers—i.e., Iran and Iraq—are currently under sanctions imposed by the United States or, for political reasons, do not do business with U.S. suppliers;
- (3) Farmer holding of stocks in anticipation of higher prices later; and
- (4) A freight disadvantage to many key rice importing countries, especially in Africa and the Middle East.

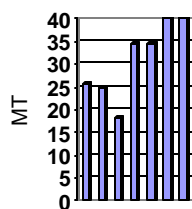
However, U.S. rice exports to several relatively small, nearby markets have increased in recent years and are forecast to remain strong in 2003. Some of the most notable increases have been in Central America—especially El Salvador, Guatemala, Honduras, and Nicaragua.

U.S. Exports to Central America



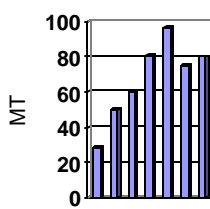
1997 1999 2001 2003*

El Salvador



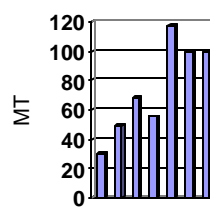
1997 1999 2001 2003*

Guatemala



1997 1999 2001 2003*

Honduras



1997 1999 2001 2003*

Nicaragua

* Forecast

The increase in exports to these countries is in part due to stepped-up marketing efforts by the U.S. rice industry via trade servicing programs such as in-store promotions and mobile cooking demonstrations.

Local supply and demand conditions and food security concerns have also contributed to rising imports. In these Central American countries, rice production is flat-to-declining while consumption continues to increase every year. As such, imports will likely continue to expand over the next several years. Further, recent speculation of a possible El Niño phenomenon has encouraged some government disaster planning. In 2003, U.S. rice exports are expected to again be supported by steady U.S sales to these markets.



SITUATION AND OUTLOOK: COMMENTARY AND CURRENT DATA

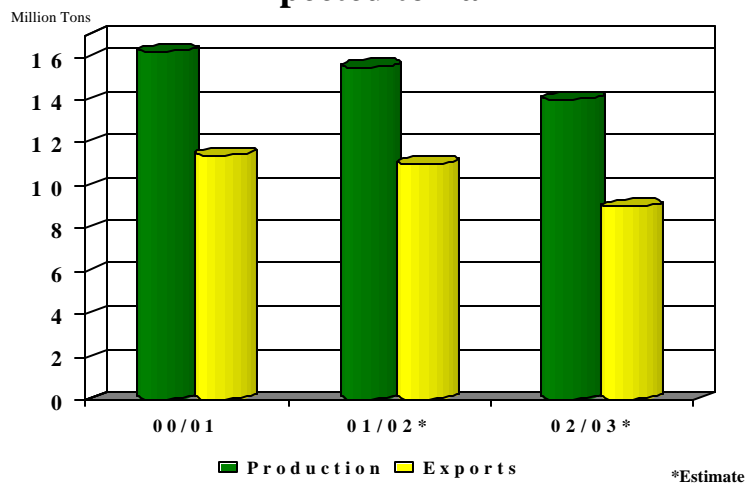
WORLD WHEAT SITUATION AND OUTLOOK

World wheat trade in 2002/03 is forecast to be 103.9 million tons, down 3.6 million tons from 2001/02. Global production is forecast up 1.1 million tons and consumption up 6.7 million tons from the previous year. Global stocks are forecast to fall by 13.6 million tons to the lowest level since 1997/98.

In early June, export quotes for #2 HRW FOB Gulf averaged \$143/MT, up \$13 from last month. Global production is down 9.1 million tons from last month with lower crops in Argentina, United States, China, India, Canada, Eastern Europe, and Ukraine only minimally offset by a larger expected crop in the EU. Global consumption is forecast down 2.1 million tons, while ending stocks are forecast down 9.0 million tons from last month. Global wheat trade in 2002/03 is forecast down 1.4 million tons largely because of reduced imports in China and the EU. Smaller exports by Argentina and Canada are only partially offset by more exports from the EU and Kazakstan.

Within Argentina, internal prices are skyrocketing as farmers hold back supplies due to uncertainty created by the current economic crises. Therefore, Brazil, which normally takes 96 percent of its wheat imports from Argentina, is looking elsewhere for supplies until the Argentine harvest in December. Consequently, an opportunity is arising for the United States, Canada, and many nontraditional suppliers. In fact, the United States has recently sold nearly 300,000 tons to Brazil, and Poland is reported to have sold smaller amounts.

Argentine Production and Exports Expected to Fall



2002/2003 Trade Changes

Selected Exporters

- **Argentina** down 2.5 million tons to 9.0 million due to lower expected production resulting from reduced planted area.
- **Canada** down 500,000 tons to 15 million based on a smaller expected crop.
- **EU** exports up 1 million to 13.5 million due to lower expected export competition.
- **Kazakstan** up 500,000 tons to 4.5 million based on infrastructure improvements and less expected competition from Argentina in the Iranian market.

Selected Importers

- **China** down 1 million tons to 2 million based on high global prices and low domestic prices, which suggest sufficient domestic supplies.
- **Egypt** up 500,000 tons to 6.0 million due to large supplies of cheap wheat from the Black Sea region.
- **EU** down 500,000 tons to 3.5 million because of a record crop and rising global prices.
- **Morocco** down 200,000 tons to 2.8 million based on a larger expected crop.

2001/2002 Trade Changes

Selected Exporters

- **Australia** down 1 million tons to 16.5 million based on the slow shipment pace late in the marketing year.
- **Kazakstan** up 500,000 tons to 4 million tons as a result of increased shipments to Iran that will exceed 1 million tons, thus surpassing the ambitious early season estimate by many officials in Kazakstan.
- **Russia** up 500,000 tons to 3.5 million due to very strong exports in recent months. In May, shipments reached a high for the year with Egypt and the EU as major destinations.

Selected Importers

- **China** down 200,000 tons to 1.3 million due to the slow pace of imports.
- **Egypt** up 700,000 tons based on late-season purchases from nontraditional suppliers.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
EXPORTS							
Argentina	9,199	11,083	11,396	11,000	11,000	11,500	9,000
Australia	16,104	17,124	16,682	17,500	16,500	17,000	17,000
Canada	14,394	19,373	17,351	16,500	16,500	15,500	15,000
India	0	200	2,357	3,000	3,000	4,000	4,000
Kazakstan	2,295	6,514	3,668	3,500	4,000	4,000	4,500
Russia	1,652	518	696	3,000	3,500	2,500	2,500
Turkey	2,803	1,984	1,601	500	500	1,500	1,500
Ukraine	4,696	1,952	78	6,000	6,000	3,500	3,500
EU	14,589	17,432	15,225	10,000	10,000	12,500	13,500
Eastern Europe	4,130	3,384	2,316	4,150	4,150	2,820	2,920
Others	3,133	3,763	4,265	5,880	5,880	6,010	6,010
Subtotal	72,995	83,327	75,635	81,030	81,030	80,830	79,430
United States	29,028	29,449	27,845	26,500	26,500	24,500	24,500
WORLD TOTAL	102,023	112,776	103,480	107,530	107,530	105,330	103,930
IMPORTS							
Algeria	4,250	4,750	5,600	4,000	4,000	4,000	4,000
Bangladesh	2,032	1,624	1,293	1,100	1,100	1,200	1,200
Bolivia	480	458	485	500	500	500	500
Brazil	7,422	7,340	7,518	6,700	6,700	6,500	6,500
Chile	722	732	438	450	450	500	500
China	829	1,010	195	1,500	1,300	3,000	2,000
Colombia	1,108	1,135	1,164	1,200	1,200	1,300	1,300
Cuba	977	1,119	963	1,100	1,100	1,100	1,100
Ecuador	410	485	490	500	450	500	500
Egypt	7,454	5,872	6,050	5,800	6,500	5,500	6,000
Ethiopia	466	1,082	888	800	400	800	600
India	1,294	1,311	60	100	100	100	100
Indonesia	3,117	3,744	4,069	4,000	4,000	4,000	4,000
Iran	2,585	7,363	6,245	6,000	6,000	5,000	5,000
Iraq	2,028	2,650	3,300	3,000	3,000	3,000	3,000
Israel	1,517	1,611	1,250	1,800	1,800	1,600	1,600
Japan	5,959	5,960	5,885	5,800	5,800	5,800	5,800
Jordan	344	741	650	700	700	700	700
Kenya	423	683	806	600	600	850	850
Korea, North	703	334	300	500	500	400	400
Korea, South	4,689	3,811	3,127	4,100	4,100	4,200	4,200
Libya	1,236	1,582	1,400	1,400	1,400	1,400	1,400
Malaysia	1,263	1,278	1,265	1,300	1,300	1,350	1,350
Mexico	2,485	2,632	3,066	3,200	3,200	3,300	3,300
Morocco	2,795	3,094	3,632	2,800	2,800	3,000	2,800
Nigeria	1,466	1,282	1,913	2,300	2,300	2,700	2,700
Pakistan	3,130	1,766	50	500	350	500	500
Peru	1,346	1,215	1,451	1,500	1,500	1,500	1,500
Philippines	2,328	2,982	3,050	3,300	3,300	3,500	3,500
Russia	2,490	5,083	1,604	500	500	1,000	1,000
South Africa	567	806	550	500	500	500	500
Sri Lanka	867	834	779	850	850	850	850
Sudan	615	792	920	900	900	900	900
Taiwan	1,011	1,138	1,033	1,000	1,000	1,000	1,000
Thailand	830	809	941	900	900	950	950
Tunisia	1,084	1,186	1,595	1,600	1,600	2,000	2,000
Turkey	1,862	1,462	446	1,000	1,000	500	500
UAE	788	1,386	1,100	1,300	1,100	1,500	1,300
Uzbekistan	380	550	550	800	800	600	600
Venezuela	1,300	1,386	1,394	1,400	1,400	1,400	1,400
Vietnam	604	550	650	800	900	900	1,000
Yemen	2,066	2,002	2,117	2,000	1,800	2,000	2,000
EU	3,761	4,176	3,159	9,000	9,000	4,000	3,500
O.W. Europe	576	730	523	560	610	560	560
Eastern Europe	2,060	1,620	2,882	1,570	1,670	1,870	1,920
United States	2,842	2,503	2,417	2,800	2,800	2,800	2,800
Subtotal	88,561	96,659	89,263	94,030	93,780	91,130	89,680
Other Countries	11,102	13,219	12,364	12,598	12,828	12,813	12,933
Unaccounted	2,360	2,898	1,853	902	922	1,387	1,317
WORLD TOTAL	102,023	112,776	103,480	107,530	107,530	105,330	103,930

WORLD WHEAT PRODUCTION, CONSUMPTION AND STOCKS
LOCAL MARKETING YEARS

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
PRODUCTION							
Algeria	2,200	1,470	760	2,010	2,010	2,000	2,000
<u>Argentina</u>	<u>13,300</u>	<u>16,400</u>	<u>16,230</u>	<u>15,500</u>	<u>15,500</u>	<u>16,500</u>	<u>14,000</u>
Australia	21,465	24,757	23,766	24,000	24,000	23,000	23,000
<u>Brazil</u>	<u>2,188</u>	<u>2,403</u>	<u>1,660</u>	<u>3,250</u>	<u>3,250</u>	<u>3,300</u>	<u>3,300</u>
Canada	24,076	26,900	26,804	21,300	21,300	24,000	23,000
<u>China</u>	<u>109,726</u>	<u>113,880</u>	<u>99,640</u>	<u>94,000</u>	<u>93,870</u>	<u>94,000</u>	<u>92,000</u>
India	66,350	70,780	76,369	68,763	68,763	74,000	72,000
<u>Iran</u>	<u>12,000</u>	<u>8,500</u>	<u>7,500</u>	<u>7,500</u>	<u>7,500</u>	<u>9,500</u>	<u>9,500</u>
Kazakstan	4,700	11,200	9,100	12,700	12,700	11,000	11,000
<u>Mexico</u>	<u>3,235</u>	<u>3,050</u>	<u>3,400</u>	<u>3,270</u>	<u>3,270</u>	<u>3,150</u>	<u>3,150</u>
Morocco	4,378	2,154	1,381	3,316	3,316	3,000	3,300
<u>Pakistan</u>	<u>18,694</u>	<u>17,854</u>	<u>21,079</u>	<u>19,023</u>	<u>19,023</u>	<u>19,500</u>	<u>19,500</u>
Russia	27,000	31,000	34,450	46,900	46,900	41,000	41,000
<u>Tunisia</u>	<u>1,353</u>	<u>1,393</u>	<u>1,320</u>	<u>1,000</u>	<u>1,000</u>	<u>600</u>	<u>600</u>
Turkey	18,000	16,500	18,000	15,500	15,500	18,500	18,500
<u>Ukraine</u>	<u>14,937</u>	<u>13,585</u>	<u>10,197</u>	<u>21,300</u>	<u>21,300</u>	<u>18,000</u>	<u>17,500</u>
EU	103,085	96,392	104,784	91,725	91,725	107,460	108,610
<u>Eastern Europe</u>	<u>33,928</u>	<u>28,195</u>	<u>28,680</u>	<u>35,243</u>	<u>35,243</u>	<u>31,360</u>	<u>30,560</u>
Others	39,718	37,201	38,002	40,128	40,128	40,305	40,605
<u>Subtotal</u>	<u>520,333</u>	<u>523,614</u>	<u>523,122</u>	<u>526,428</u>	<u>526,298</u>	<u>540,175</u>	<u>533,125</u>
United States	69,327	62,569	60,758	53,278	53,278	49,605	47,592
<u>WORLD TOTAL</u>	<u>589,660</u>	<u>586,183</u>	<u>583,880</u>	<u>579,706</u>	<u>579,576</u>	<u>589,780</u>	<u>580,717</u>
CONSUMPTION							
Algeria	6,150	6,100	6,150	6,100	6,100	6,100	6,100
<u>Australia</u>	<u>4,530</u>	<u>5,227</u>	<u>6,894</u>	<u>6,500</u>	<u>7,000</u>	<u>6,630</u>	<u>6,630</u>
Brazil	8,960	9,532	9,499	9,750	9,750	9,800	9,800
<u>Canada</u>	<u>8,077</u>	<u>7,621</u>	<u>7,908</u>	<u>8,068</u>	<u>8,068</u>	<u>8,350</u>	<u>8,250</u>
China	112,001	113,125	114,097	112,600	112,600	110,000	110,000
<u>Egypt</u>	<u>12,958</u>	<u>12,750</u>	<u>12,486</u>	<u>12,216</u>	<u>12,400</u>	<u>11,750</u>	<u>12,300</u>
India	63,707	68,793	66,440	60,363	60,363	64,100	63,100
<u>Iran</u>	<u>15,400</u>	<u>15,700</u>	<u>15,200</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
Japan	6,112	5,909	5,824	6,070	6,070	6,090	6,090
<u>Morocco</u>	<u>5,628</u>	<u>5,878</u>	<u>5,965</u>	<u>5,800</u>	<u>6,000</u>	<u>5,900</u>	<u>6,100</u>
Pakistan	21,284	20,452	20,500	19,800	19,800	20,000	19,750
<u>Russia</u>	<u>34,838</u>	<u>35,365</u>	<u>35,158</u>	<u>38,000</u>	<u>38,000</u>	<u>39,500</u>	<u>39,000</u>
Turkey	16,886	16,777	16,700	16,617	16,617	17,100	17,100
<u>Ukraine</u>	<u>12,419</u>	<u>12,186</u>	<u>12,155</u>	<u>12,655</u>	<u>12,655</u>	<u>13,300</u>	<u>13,100</u>
EU	88,135	87,154	91,983	91,933	91,933	94,597	94,597
<u>Eastern Europe</u>	<u>31,898</u>	<u>29,631</u>	<u>28,985</u>	<u>31,079</u>	<u>31,179</u>	<u>30,455</u>	<u>30,355</u>
Others	96,295	101,452	98,341	101,884	101,209	104,261	104,186
<u>Subtotal</u>	<u>545,278</u>	<u>553,652</u>	<u>554,285</u>	<u>554,435</u>	<u>554,744</u>	<u>562,933</u>	<u>561,458</u>
United States	37,579	35,407	36,339	33,230	32,847	33,476	32,823
<u>WORLD TOTAL</u>	<u>582,857</u>	<u>589,059</u>	<u>590,624</u>	<u>587,665</u>	<u>587,591</u>	<u>596,409</u>	<u>594,281</u>
ENDING STOCKS							
Australia	1,868	3,613	4,629	4,679	5,179	4,099	4,599
<u>Canada</u>	<u>7,435</u>	<u>7,739</u>	<u>9,518</u>	<u>6,400</u>	<u>6,550</u>	<u>6,700</u>	<u>6,500</u>
China	70,135	71,358	56,473	37,873	37,543	23,873	20,543
<u>India</u>	<u>9,921</u>	<u>13,080</u>	<u>21,500</u>	<u>27,000</u>	<u>27,000</u>	<u>33,000</u>	<u>32,000</u>
Russia	1,000	1,200	1,400	7,800	7,300	7,800	7,800
Ukraine	1,900	1,800	450	3,195	3,195	4,495	4,195
EU	16,667	12,649	13,384	13,581	12,176	17,944	16,189
Others	43,606	38,113	37,456	41,549	40,690	43,044	41,110
<u>Subtotal</u>	<u>152,532</u>	<u>149,552</u>	<u>144,810</u>	<u>142,077</u>	<u>139,633</u>	<u>140,955</u>	<u>132,936</u>
United States	25,744	25,848	23,846	20,625	21,008	15,118	14,141
<u>WORLD TOTAL</u>	<u>178,276</u>	<u>175,400</u>	<u>168,656</u>	<u>162,702</u>	<u>160,641</u>	<u>156,073</u>	<u>147,077</u>

**REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION AND STOCKS
THOUSAND METRIC TONS**

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
IMPORTS							
North America 1/	5,479	5,325	5,682	6,150	6,300	6,250	6,300
Latin America 2/	<u>16,089</u>	<u>16,252</u>	<u>16,316</u>	<u>15,930</u>	<u>15,830</u>	<u>15,805</u>	<u>15,805</u>
EU	3,761	4,176	3,159	9,000	9,000	4,000	3,500
Other Wst. Eur. 3/	<u>576</u>	<u>730</u>	<u>523</u>	<u>560</u>	<u>610</u>	<u>560</u>	<u>560</u>
Former USSR	5,457	9,804	5,118	3,810	3,940	4,285	4,405
Eastern Europe 4/	<u>2,060</u>	<u>1,620</u>	<u>2,882</u>	<u>1,570</u>	<u>1,670</u>	<u>1,870</u>	<u>1,920</u>
Middle East 5/	12,223	18,433	16,068	16,835	16,435	15,350	15,150
North Africa 6/	<u>16,819</u>	<u>16,484</u>	<u>18,277</u>	<u>15,600</u>	<u>16,300</u>	<u>15,900</u>	<u>16,200</u>
Other Africa 7/	6,890	7,780	8,794	8,733	8,283	9,483	9,233
South Asia 8/	<u>7,390</u>	<u>5,889</u>	<u>2,692</u>	<u>3,560</u>	<u>3,410</u>	<u>3,660</u>	<u>3,660</u>
Other Asia 9/	22,476	22,854	21,569	24,350	24,250	26,250	25,350
Oceania 10/	<u>443</u>	<u>531</u>	<u>547</u>	<u>530</u>	<u>580</u>	<u>530</u>	<u>530</u>
PRODUCTION							
North America 1/	96,638	92,519	90,962	77,848	77,848	76,755	73,742
Latin America 2/	<u>17,834</u>	<u>21,195</u>	<u>20,494</u>	<u>21,107</u>	<u>21,107</u>	<u>22,419</u>	<u>19,919</u>
EU	103,085	96,392	104,784	91,725	91,725	107,460	108,610
Other Wst. Eur. 3/	<u>963</u>	<u>901</u>	<u>905</u>	<u>905</u>	<u>905</u>	<u>905</u>	<u>905</u>
Former USSR	57,561	66,060	64,754	92,867	92,867	82,180	81,980
Eastern Europe 4/	<u>33,928</u>	<u>28,195</u>	<u>28,680</u>	<u>35,243</u>	<u>35,243</u>	<u>31,360</u>	<u>30,560</u>
Middle East 5/	37,577	30,437	31,079	30,525	30,525	35,275	35,275
North Africa 6/	<u>14,195</u>	<u>11,527</u>	<u>9,936</u>	<u>12,681</u>	<u>12,681</u>	<u>11,975</u>	<u>12,275</u>
Other Africa 7/	4,727	4,734	5,855	5,871	5,871	5,583	5,583
South Asia 8/	<u>90,731</u>	<u>94,172</u>	<u>101,660</u>	<u>91,606</u>	<u>91,606</u>	<u>97,420</u>	<u>95,420</u>
Other Asia 9/	110,681	115,019	100,730	95,053	94,923	95,173	93,173
Oceania 10/	<u>21,740</u>	<u>25,032</u>	<u>24,041</u>	<u>24,275</u>	<u>24,275</u>	<u>23,275</u>	<u>23,275</u>
CONSUMPTION							
North America 1/	51,065	49,827	49,827	47,168	46,785	47,726	46,973
Latin America 2/	<u>24,532</u>	<u>25,533</u>	<u>25,626</u>	<u>25,959</u>	<u>25,884</u>	<u>26,087</u>	<u>26,062</u>
EU	88,135	87,154	91,983	91,933	91,933	94,597	94,597
Other Wst. Eur. 3/	<u>1,539</u>	<u>1,631</u>	<u>1,438</u>	<u>1,465</u>	<u>1,515</u>	<u>1,465</u>	<u>1,465</u>
Former USSR	65,589	66,598	65,370	69,987	70,067	72,895	72,565
Eastern Europe 4/	<u>31,898</u>	<u>29,631</u>	<u>28,985</u>	<u>31,079</u>	<u>31,179</u>	<u>30,455</u>	<u>30,355</u>
Middle East 5/	46,689	47,325	46,626	47,062	46,662	47,535	47,335
North Africa 6/	<u>28,392</u>	<u>28,970</u>	<u>28,626</u>	<u>28,191</u>	<u>28,575</u>	<u>27,775</u>	<u>28,525</u>
Other Africa 7/	11,601	12,610	14,335	14,289	13,839	14,941	14,691
South Asia 8/	<u>93,648</u>	<u>97,395</u>	<u>93,634</u>	<u>87,093</u>	<u>87,093</u>	<u>90,080</u>	<u>88,830</u>
Other Asia 9/	133,159	134,166	135,221	135,923	136,023	133,855	133,955
Oceania 10/	<u>5,177</u>	<u>5,965</u>	<u>7,627</u>	<u>7,245</u>	<u>7,745</u>	<u>7,375</u>	<u>7,375</u>
ENDING STOCKS							
North America 1/	33,879	34,187	34,145	27,906	28,439	22,749	21,572
Latin America 2/	<u>2,500</u>	<u>2,895</u>	<u>2,349</u>	<u>2,442</u>	<u>2,417</u>	<u>2,594</u>	<u>2,594</u>
EU	16,667	12,649	13,384	13,581	12,176	17,944	16,189
Other Wst. Eur. 3/	<u>475</u>	<u>475</u>	<u>475</u>	<u>475</u>	<u>475</u>	<u>6,214</u>	<u>5,464</u>
Former USSR	6,512	6,362	6,079	19,949	18,999	23,199	21,999
Eastern Europe 4/	<u>7,671</u>	<u>4,454</u>	<u>4,695</u>	<u>6,259</u>	<u>6,259</u>	<u>6,214</u>	<u>5,464</u>
Middle East 5/	12,522	11,088	9,517	8,465	8,465	8,505	8,505
North Africa 6/	<u>6,941</u>	<u>5,812</u>	<u>5,099</u>	<u>5,439</u>	<u>5,255</u>	<u>5,289</u>	<u>4,955</u>
Other Africa 7/	1,310	1,060	1,109	1,149	1,149	999	999
South Asia 8/	<u>14,071</u>	<u>16,932</u>	<u>25,828</u>	<u>30,001</u>	<u>29,751</u>	<u>36,001</u>	<u>35,001</u>
Other Asia 9/	73,760	75,773	61,247	42,257	41,927	27,905	24,575
Oceania 10/	<u>1,968</u>	<u>3,713</u>	<u>4,729</u>	<u>4,779</u>	<u>5,329</u>	<u>4,199</u>	<u>4,749</u>

NOTES: Footnotes appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

WORLD RICE SITUATION AND OUTLOOK

Global production in 2002/03 is projected at 394.5 million tons, nearly unchanged from 2001/02. Ending stocks, following the trend of the past few years, are projected to decline, with 2003 levels declining by 15.3 million tons to 109.0 million as the forecast for global consumption grows 2.5 million to 409.8 million tons.

Exporter Forecasts for 2003

United States calendar year exports are projected 50,000 tons lower than the current year at 2.9 million tons. Production in 2002/03 is projected at 6.4 million tons (milled basis), 379,000 tons less than 2001/02.

Calendar year exports for **Thailand**, the world's largest exporter, are forecast flat at 7.5 million tons, as production is expected to remain unchanged from the previous year's crop.

Vietnam's exports are expected to increase to 3.25 million, up 450,000 tons from the 2002 forecast as it has become more price-competitive with India, particularly with lower quality rice. Production is anticipated to remain flat at 20.5 million tons (milled basis).

Exports by **China** are projected to climb 500,000 tons from the current year's forecast to 2.0 million. With lower production estimates and higher projected consumption, ending stocks are expected to fall by 13.5 million to 69.0 million tons.

India is expected to remain a major market player with 2003 calendar year exports anticipated to remain consistent with the current year's estimate of 4.5 million tons due to competitive prices and large exportable supplies resulting from the production (milled basis) that is expected to outpace consumption, following the trend of the past four years.

The export forecast for **Pakistan** is expected to fall from the current year's projection of 1.25 million tons to 1.0 million as both production and consumption are forecast flat and ending stocks are projected to remain at around 200,000 tons.

Argentina's exports are forecast at 300,000 tons, a drop of 50,000. **Uruguay's** exports are projected to remain flat at 650,000 tons. This is a result of declining import demand in the region and year-to-year domestic production remaining steady.

Calendar year exports by **Egypt** are forecast to remain at 500,000 tons year-to-year as Egypt remains price-competitive, particularly in Turkey.

Burma's exports are expected to expand 250,000 tons to 1.5 million as it remains price-competitive and have exportable supplies.

Importer Forecasts for 2003

North America

The **United States** is projected to increase imports slightly above the 2002 estimate to reach 430,000 tons.

Mexico is projected to maintain strong imports of paddy rice from the United States, with expected imports to remain steady at 500,000 tons.

Latin America

Imports are expected to fall 100,000 tons to 2.0 million due to increasing regional production (projected at 14.4 million tons, an increase of 250,000). **Brazil's** imports are anticipated to decline 200,000 tons to 400,000 with a stronger domestic production forecast.

Middle East

With only marginally higher production estimates (milled basis), the region is forecast to increase imports in 2003 due in part to low ending stocks. **Saudi Arabia's** imports are expected to remain flat at 1.0 million tons.

Other Africa

With production in 2002/03 expected to decline, while consumption remains flat, it is expected that there will be further draw-down in **Africa's** stocks. **Nigeria** is projected to keep 2003 imports flat at 1.5 million tons, while import forecasts for **Senegal** are 250,000 tons lower at 750,000 following the high import estimate of 900,000 tons for 2002.

South Asia

Regional production, imports, and ending stocks are forecast to increase while consumption is expected to see only a marginal rise year-to-year.

The 2003 imports for **Bangladesh** are forecast at 500,000 tons, up 100,000 from 2002. The larger imports result from low stocks and only a slight increase in production for 2002/03.

Other Asia

Asia's imports are expected to rise for the third consecutive year, as both declining production and rising consumption trends continue. Stocks are projected to drop 17 million tons to 80 million. With increasing consumption, production projected flat and low stocks, **Indonesia** is expected to maintain its high import levels. The import forecast for the **Philippines** is flat, with ample stocks and only a slight reduction in production. Production estimates for **Uzbekistan** are anticipated to match the consumption increases, therefore keeping import estimates flat.

WORLD RICE TRADE
CALENDAR YEAR
THOUSAND METRIC TONS

	1999	2000	2001	2002 12-Jun	2002 11-Jul	2003 11-Jul
EXPORTS						
Argentina	674	332	363	350	350	300
<u>Australia</u>	<u>667</u>	<u>617</u>	<u>618</u>	<u>500</u>	<u>500</u>	<u>700</u>
Burma	57	159	670	1,250	1,500	1,500
<u>China</u>	<u>2,708</u>	<u>2,951</u>	<u>1,847</u>	<u>1,500</u>	<u>1,500</u>	<u>2,000</u>
Egypt	320	500	705	500	500	500
<u>Guyana</u>	<u>252</u>	<u>167</u>	<u>175</u>	<u>150</u>	<u>150</u>	<u>175</u>
India	2,752	1,449	1,936	4,500	4,500	4,500
<u>Pakistan</u>	<u>1,838</u>	<u>2,026</u>	<u>2,417</u>	<u>1,250</u>	<u>1,250</u>	<u>1,000</u>
Thailand	6,679	6,549	7,521	7,250	7,500	7,500
<u>Uruguay</u>	<u>681</u>	<u>642</u>	<u>806</u>	<u>650</u>	<u>650</u>	<u>650</u>
Vietnam	4,555	3,370	3,528	3,000	2,800	3,250
<u>EU</u>	<u>348</u>	<u>308</u>	<u>275</u>	<u>275</u>	<u>275</u>	<u>325</u>
Others	766	929	1,351	624	624	614
Subtotal	22,297	19,999	22,212	21,799	22,099	23,014
United States	2,644	2,847	2,626	2,800	2,950	2,900
<u>WORLD TOTAL</u>	<u>24,941</u>	<u>22,846</u>	<u>24,838</u>	<u>24,599</u>	<u>25,049</u>	<u>25,914</u>
IMPORTS						
Bangladesh	1,220	638	402	400	400	500
<u>Brazil</u>	<u>781</u>	<u>700</u>	<u>673</u>	<u>600</u>	<u>600</u>	<u>400</u>
Canada	248	250	262	265	265	270
<u>China</u>	<u>178</u>	<u>278</u>	<u>267</u>	<u>310</u>	<u>275</u>	<u>400</u>
Colombia	38	60	163	100	75	100
<u>Costa Rica</u>	<u>56</u>	<u>48</u>	<u>41</u>	<u>60</u>	<u>65</u>	<u>70</u>
Cote d'Ivoire	600	450	654	575	575	600
<u>Cuba</u>	<u>431</u>	<u>415</u>	<u>481</u>	<u>455</u>	<u>455</u>	<u>475</u>
El Salvador	28	30	76	75	75	75
<u>Ghana</u>	<u>125</u>	<u>186</u>	<u>211</u>	<u>210</u>	<u>210</u>	<u>225</u>
Guinea	300	275	325	310	275	300
<u>Haiti</u>	<u>235</u>	<u>245</u>	<u>250</u>	<u>260</u>	<u>260</u>	<u>265</u>
Honduras	75	80	96	75	75	80
<u>Indonesia</u>	<u>3,729</u>	<u>1,500</u>	<u>1,500</u>	<u>3,000</u>	<u>3,250</u>	<u>3,250</u>
Iran	1,313	1,100	735	1,250	1,250	1,500
<u>Iraq</u>	<u>779</u>	<u>1,274</u>	<u>959</u>	<u>1,000</u>	<u>1,000</u>	<u>1,100</u>
Jamaica & Dep	71	75	75	75	75	75
<u>Japan</u>	<u>633</u>	<u>656</u>	<u>680</u>	<u>650</u>	<u>650</u>	<u>650</u>
Korea, North	159	400	537	450	300	450
<u>Korea, South</u>	<u>137</u>	<u>151</u>	<u>99</u>	<u>150</u>	<u>150</u>	<u>150</u>
Malaysia	617	596	633	600	600	600
<u>Mexico</u>	<u>342</u>	<u>415</u>	<u>388</u>	<u>500</u>	<u>500</u>	<u>500</u>
Nigeria	950	1,250	1,738	1,500	1,500	1,500
<u>Nicaragua</u>	<u>88</u>	<u>60</u>	<u>117</u>	<u>100</u>	<u>100</u>	<u>100</u>
Peru	116	86	62	55	55	60
<u>Philippines</u>	<u>1,000</u>	<u>900</u>	<u>1,175</u>	<u>650</u>	<u>650</u>	<u>650</u>
Russia	580	400	247	275	275	350
<u>Saudi Arabia</u>	<u>750</u>	<u>992</u>	<u>1,053</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Senegal	700	502	863	850	900	750
<u>Singapore</u>	<u>421</u>	<u>354</u>	<u>444</u>	<u>325</u>	<u>325</u>	<u>325</u>
South Africa	514	523	572	550	550	550
<u>Sri Lanka</u>	<u>205</u>	<u>18</u>	<u>35</u>	<u>80</u>	<u>80</u>	<u>100</u>
Syria	200	150	172	180	180	180
<u>Taiwan</u>	<u>5</u>	<u>3</u>	<u>23</u>	<u>125</u>	<u>125</u>	<u>130</u>
Turkey	321	309	231	250	250	325
<u>Uzbekistan</u>	<u>40</u>	<u>30</u>	<u>142</u>	<u>175</u>	<u>175</u>	<u>175</u>
UAE	75	75	75	80	80	80
<u>Yemen</u>	<u>217</u>	<u>210</u>	<u>202</u>	<u>215</u>	<u>215</u>	<u>250</u>
EU	784	852	800	800	800	850
O.W. Europe	50	50	55	50	50	50
Eastern Europe	361	343	381	357	357	358
United States	358	308	413	400	420	430
Subtotal	19,830	17,237	18,307	19,387	19,467	20,248
Other Countries	3,458	3,841	4,175	3,985	4,195	4,130
Unaccounted	1,653	1,768	2,356	1,227	1,387	1,536
<u>WORLD TOTAL</u>	<u>24,941</u>	<u>22,846</u>	<u>24,838</u>	<u>24,599</u>	<u>25,049</u>	<u>25,914</u>

WORLD RICE PRODUCTION, CONSUMPTION AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 11-Jul
MILLED PRODUCTION						
Australia	974	787	1,259	894	930	965
<u>Bangladesh</u>	<u>19,854</u>	<u>23,066</u>	<u>25,086</u>	<u>25,500</u>	<u>25,500</u>	<u>26,000</u>
Brazil	7,876	7,768	7,062	7,480	7,480	7,600
<u>Burma</u>	<u>9,280</u>	<u>9,860</u>	<u>10,771</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>
China	139,100	138,936	131,536	126,000	124,320	123,200
<u>Egypt</u>	<u>2,645</u>	<u>3,787</u>	<u>3,965</u>	<u>3,575</u>	<u>3,575</u>	<u>3,800</u>
India	86,000	89,700	84,871	90,000	90,000	90,000
<u>Indonesia</u>	<u>31,853</u>	<u>33,445</u>	<u>32,548</u>	<u>32,422</u>	<u>32,422</u>	<u>32,500</u>
Japan	8,154	8,350	8,636	8,242	8,242	8,200
<u>Korea, South</u>	<u>5,100</u>	<u>5,263</u>	<u>5,291</u>	<u>5,515</u>	<u>5,515</u>	<u>5,400</u>
Pakistan	4,674	5,156	4,700	3,740	3,740	3,700
<u>Philippines</u>	<u>6,674</u>	<u>7,772</u>	<u>8,135</u>	<u>8,622</u>	<u>8,622</u>	<u>8,500</u>
Taiwan	1,311	1,349	1,342	1,245	1,245	1,197
<u>Thailand</u>	<u>15,589</u>	<u>16,500</u>	<u>16,901</u>	<u>16,500</u>	<u>16,500</u>	<u>16,500</u>
Vietnam	20,108	20,926	20,473	20,633	20,670	20,500
EU	1,749	1,751	1,567	1,620	1,620	1,792
Others	27,339	28,052	27,149	27,807	27,380	27,767
Subtotal	388,280	402,468	391,292	390,235	388,201	388,061
United States	5,798	6,502	5,941	6,764	6,764	6,385
<u>WORLD TOTAL</u>	<u>394,078</u>	<u>408,970</u>	<u>397,233</u>	<u>396,999</u>	<u>394,965</u>	<u>394,446</u>
CONSUMPTION						
Bangladesh	21,854	23,766	25,790	26,250	26,250	26,250
<u>Brazil</u>	<u>7,955</u>	<u>7,956</u>	<u>7,956</u>	<u>7,958</u>	<u>7,958</u>	<u>8,000</u>
Burma	9,276	9,330	9,350	9,400	9,400	9,475
<u>China</u>	<u>133,570</u>	<u>133,763</u>	<u>134,356</u>	<u>134,610</u>	<u>134,695</u>	<u>135,100</u>
Egypt	2,771	2,856	3,015	3,150	3,150	3,275
<u>India</u>	<u>81,154</u>	<u>82,450</u>	<u>83,500</u>	<u>85,000</u>	<u>85,000</u>	<u>85,000</u>
Indonesia	35,033	35,400	35,877	36,358	36,358	36,790
<u>Iran</u>	<u>2,913</u>	<u>3,019</u>	<u>2,900</u>	<u>2,800</u>	<u>2,800</u>	<u>2,600</u>
Japan	9,100	9,450	9,000	9,000	9,000	9,000
<u>Korea, North</u>	<u>1,559</u>	<u>2,000</u>	<u>1,837</u>	<u>1,800</u>	<u>1,650</u>	<u>1,840</u>
Korea, South	5,021	4,986	5,000	5,200	5,200	5,200
<u>Philippines</u>	<u>8,000</u>	<u>8,400</u>	<u>8,750</u>	<u>8,900</u>	<u>8,900</u>	<u>9,105</u>
South Africa	543	531	525	600	550	600
<u>Taiwan</u>	<u>1,325</u>	<u>1,315</u>	<u>1,265</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>
Thailand	8,900	9,300	9,400	9,500	9,500	9,600
<u>Vietnam</u>	<u>15,763</u>	<u>16,771</u>	<u>17,275</u>	<u>17,400</u>	<u>17,400</u>	<u>17,700</u>
EU	2,113	2,190	2,207	2,215	2,215	2,190
Others	36,878	40,972	42,919	42,501	42,233	42,933
Subtotal	383,728	394,455	400,922	403,792	403,409	405,808
United States	3,587	3,846	3,576	3,891	3,888	3,973
<u>WORLD TOTAL</u>	<u>387,315</u>	<u>398,301</u>	<u>404,498</u>	<u>407,683</u>	<u>407,297</u>	<u>409,781</u>
ENDING STOCKS						
Brazil	1,157	1,513	1,327	1,449	1,449	1,549
<u>Burma</u>	<u>203</u>	<u>574</u>	<u>1,325</u>	<u>1,115</u>	<u>865</u>	<u>330</u>
China	96,000	98,500	94,100	84,337	82,500	69,000
<u>India</u>	<u>12,000</u>	<u>17,936</u>	<u>17,371</u>	<u>17,871</u>	<u>17,871</u>	<u>18,371</u>
Indonesia	6,828	6,373	4,544	3,608	3,858	2,818
<u>Korea, South</u>	<u>980</u>	<u>1,355</u>	<u>1,439</u>	<u>1,899</u>	<u>1,899</u>	<u>2,244</u>
Pakistan	359	811	432	222	222	222
<u>Philippines</u>	<u>1,965</u>	<u>2,002</u>	<u>2,797</u>	<u>3,069</u>	<u>3,069</u>	<u>3,039</u>
Thailand	1,060	1,711	1,691	1,441	1,191	591
<u>Vietnam</u>	<u>350</u>	<u>1,175</u>	<u>885</u>	<u>1,158</u>	<u>1,395</u>	<u>985</u>
Others	12,043	12,316	10,780	9,655	10,301	9,764
Subtotal	132,595	143,091	135,806	124,666	123,225	107,928
United States	694	867	887	1,284	1,136	1,098
<u>WORLD TOTAL</u>	<u>133,289</u>	<u>143,958</u>	<u>136,693</u>	<u>125,950</u>	<u>124,361</u>	<u>109,026</u>

NOTES: All data are reported on a milled basis.

**REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION AND STOCKS
THOUSAND METRIC TONS**

	1999	2000	2001	2002 12-Jun	2002 11-Jul	2003 11-Jul
IMPORTS						
North America 1/	948	973	1,063	1,165	1,185	1,200
Latin America 2/	<u>2,263</u>	<u>2,103</u>	<u>2,348</u>	<u>2,150</u>	<u>2,130</u>	<u>2,005</u>
EU	784	852	800	800	800	850
Other West. Eur. 3/	<u>50</u>	<u>50</u>	<u>55</u>	<u>50</u>	<u>50</u>	<u>50</u>
Former USSR	712	507	479	583	583	658
Eastern Europe 4/	<u>361</u>	<u>343</u>	<u>381</u>	<u>357</u>	<u>357</u>	<u>358</u>
Middle East 5/	4,024	4,469	3,826	4,405	4,405	4,865
North Africa 6/	<u>218</u>	<u>162</u>	<u>201</u>	<u>275</u>	<u>275</u>	<u>275</u>
Other Africa 7/	4,706	5,034	6,414	5,672	5,897	5,747
South Asia 8/	<u>1,552</u>	<u>978</u>	<u>717</u>	<u>795</u>	<u>795</u>	<u>890</u>
Other Asia 9/	7,344	5,236	5,783	6,720	6,785	7,080
Oceania 10/	<u>326</u>	<u>371</u>	<u>415</u>	<u>400</u>	<u>400</u>	<u>400</u>
PRODUCTION						
North America 1/	6,111	6,771	6,156	6,949	6,949	6,580
Latin America 2/	<u>14,701</u>	<u>14,739</u>	<u>13,738</u>	<u>14,151</u>	<u>14,138</u>	<u>14,356</u>
EU	1,749	1,751	1,567	1,749	1,620	1,792
Other West. Eur. 3/	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former USSR	752	885	739	641	641	724
Eastern Europe 4/	<u>33</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>
Middle East 5/	2,240	1,579	1,512	1,411	1,411	1,463
North Africa 6/	<u>2,686</u>	<u>3,828</u>	<u>4,006</u>	<u>3,616</u>	<u>3,616</u>	<u>3,841</u>
Other Africa 7/	6,728	6,974	6,850	7,576	7,162	7,113
South Asia 8/	<u>115,076</u>	<u>122,521</u>	<u>119,168</u>	<u>123,660</u>	<u>123,660</u>	<u>124,200</u>
Other Asia 9/	243,028	249,100	242,203	236,446	234,803	233,377
Oceania 10/	<u>974</u>	<u>787</u>	<u>1,259</u>	<u>894</u>	<u>930</u>	<u>965</u>
CONSUMPTION						
North America 1/	4,439	4,717	4,488	4,831	4,828	4,943
Latin America 2/	<u>14,221</u>	<u>14,654</u>	<u>14,829</u>	<u>15,033</u>	<u>14,992</u>	<u>15,107</u>
EU	2,113	2,190	2,207	2,215	2,215	2,190
Other West. Eur. 3/	<u>50</u>	<u>53</u>	<u>55</u>	<u>53</u>	<u>53</u>	<u>53</u>
Former USSR	1,175	1,297	1,306	1,346	1,346	1,375
Eastern Europe 4/	<u>402</u>	<u>380</u>	<u>427</u>	<u>374</u>	<u>374</u>	<u>392</u>
Middle East 5/	6,008	6,369	6,406	6,486	6,516	6,391
North Africa 6/	<u>2,984</u>	<u>3,059</u>	<u>3,246</u>	<u>3,416</u>	<u>3,416</u>	<u>3,541</u>
Other Africa 7/	10,958	11,570	12,046	13,370	12,962	13,322
South Asia 8/	<u>110,382</u>	<u>113,616</u>	<u>116,767</u>	<u>118,850</u>	<u>118,850</u>	<u>118,885</u>
Other Asia 9/	233,376	237,068	238,735	240,060	239,995	241,790
Oceania 10/	<u>608</u>	<u>670</u>	<u>706</u>	<u>723</u>	<u>723</u>	<u>730</u>
ENDING STOCKS						
North America 1/	814	1,062	1,046	1,425	1,277	1,206
Latin America 2/	<u>2,420</u>	<u>2,900</u>	<u>2,504</u>	<u>2,616</u>	<u>2,639</u>	<u>2,763</u>
EU	821	888	879	859	859	1,036
Other West. Eur. 3/	<u>16</u>	<u>13</u>	<u>8</u>	<u>10</u>	<u>10</u>	<u>7</u>
Former USSR	288	348	240	98	98	75
Eastern Europe 4/	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East 5/	3,095	2,532	1,333	628	648	490
North Africa 6/	<u>200</u>	<u>631</u>	<u>887</u>	<u>862</u>	<u>862</u>	<u>937</u>
Other Africa 7/	1,345	1,682	1,629	1,746	2,091	1,833
South Asia 8/	<u>13,532</u>	<u>19,747</u>	<u>18,709</u>	<u>18,534</u>	<u>18,534</u>	<u>19,194</u>
Other Asia 9/	110,551	114,070	109,015	98,733	96,868	80,015
Oceania 10/	<u>207</u>	<u>85</u>	<u>443</u>	<u>439</u>	<u>475</u>	<u>485</u>

NOTES: Footnotes appear on last page of this circular. All data are reported on a milled basis.

WORLD COARSE GRAINS SITUATION AND OUTLOOK

World coarse grain trade in 2002/03 is projected down approximately 1.4 million tons from a year earlier to more than 100.4 million. Global consumption is expected to outpace production, dropping carryout stocks from 170 million tons to 160 million. U.S. corn, China corn, and EU barley and rye are forecast to comprise more than two-thirds of world coarse grain stocks.

U.S. exports will benefit from reduced South American competition. With an increase in forecast barley exports to 4.5 million tons in 2002/03, the EU will once again be the world's largest barley exporter.

2002/03 Trade Changes

Selected Exporters

- **U.S. corn** down 500,000 to 52.5 million tons as a result of higher anticipated competition from Argentina.
- **Argentina corn** increased 500,000 tons to 7.3 million based on higher expected domestic supply.
- **Canada corn** fell 200,000 tons to 300,000 due to lower anticipated production.
- **South Africa corn** raised 200,000 to 1.5 million tons based on increased supplies and regional demand.
- **Australia barley** declined 400,000 to 3.5 million tons based on an upward adjustment in forecast domestic use.
- **EU and Russia barley** each raised 500,000 to 4.5 million and 2.3 million tons respectively as a result of improved export prospects.
- **Canada barley** down 200,000 to 1.3 million tons due to a reduced production forecast.

Selected Importers

- **Canada corn** increased 300,000 tons to 1 million as a result of reduced expected production.
- **Venezuela corn** down 300,000 to 900,000 tons due to domestic policies, which constrain imports.

2001/02 Trade Changes

Selected Exporters

- **Argentina corn** increased 250,000 to 9.5 million tons as a result of higher production.
- **Russia barley** up 500,000 to 2.3 million tons based on a strong export pace.

Selected Importers

- **South Africa corn** up 400,000 tons to 900,000 due to higher than anticipated regional demand.
- **Saudi Arabia barley** increased 500,000 to 4.8 million tons based on a strong import pace.
- **U.S. oats** up 100,000 to 1.3 million tons based on a strong import pace.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
EXPORTS							
Argentina	8,500	9,596	13,016	9,920	10,170	7,320	7,820
<u>Australia</u>	<u>4,859</u>	<u>3,836</u>	<u>4,631</u>	<u>5,320</u>	<u>5,200</u>	<u>4,960</u>	<u>4,460</u>
Canada	3,297	3,645	3,560	2,210	2,210	3,350	2,950
<u>China</u>	<u>3,363</u>	<u>9,954</u>	<u>7,296</u>	<u>6,525</u>	<u>6,525</u>	<u>6,020</u>	<u>6,020</u>
South Africa	828	873	1,512	1,340	1,390	1,330	1,530
<u>Russia</u>	<u>105</u>	<u>393</u>	<u>1,032</u>	<u>1,805</u>	<u>2,305</u>	<u>1,805</u>	<u>2,305</u>
Turkey	798	184	157	500	500	700	700
<u>EU</u>	<u>10,765</u>	<u>13,371</u>	<u>8,106</u>	<u>5,505</u>	<u>5,355</u>	<u>5,655</u>	<u>6,005</u>
Others	6,293	6,069	9,282	12,155	12,130	9,090	9,090
Subtotal	38,808	47,921	48,592	45,280	45,785	40,230	40,880
United States	57,719	56,557	55,079	56,039	56,039	60,029	59,529
<u>WORLD TOTAL</u>	<u>96,527</u>	<u>104,478</u>	<u>103,671</u>	<u>101,319</u>	<u>101,824</u>	<u>100,259</u>	<u>100,409</u>
IMPORTS							
Algeria	1,934	1,957	1,842	1,900	1,900	2,005	2,005
<u>Brazil</u>	<u>1,081</u>	<u>2,184</u>	<u>999</u>	<u>765</u>	<u>765</u>	<u>1,015</u>	<u>1,015</u>
Canada	948	1,133	2,885	3,100	3,100	735	1,035
<u>Chile</u>	<u>1,343</u>	<u>1,350</u>	<u>1,388</u>	<u>1,430</u>	<u>1,430</u>	<u>1,475</u>	<u>1,475</u>
China	2,615	2,335	2,564	2,625	2,475	3,525	3,525
<u>Colombia</u>	<u>1,686</u>	<u>2,112</u>	<u>1,993</u>	<u>1,965</u>	<u>1,965</u>	<u>1,915</u>	<u>1,915</u>
Costa Rica	430	550	513	600	600	600	600
<u>Dominican Republic</u>	<u>814</u>	<u>1,000</u>	<u>985</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Ecuador	305	255	149	220	220	220	220
<u>Egypt</u>	<u>3,687</u>	<u>4,600</u>	<u>5,339</u>	<u>5,250</u>	<u>5,250</u>	<u>5,250</u>	<u>5,250</u>
Iran	1,448	2,100	1,751	1,700	1,700	1,600	1,600
<u>Israel</u>	<u>1,135</u>	<u>1,331</u>	<u>1,402</u>	<u>1,150</u>	<u>1,150</u>	<u>1,200</u>	<u>1,150</u>
Japan	20,922	20,414	20,236	19,930	19,930	19,385	19,385
<u>Jordan</u>	<u>902</u>	<u>1,162</u>	<u>803</u>	<u>1,050</u>	<u>1,050</u>	<u>1,050</u>	<u>1,050</u>
Korea, North	200	150	688	400	400	400	400
<u>Korea, South</u>	<u>7,806</u>	<u>9,280</u>	<u>8,889</u>	<u>8,655</u>	<u>8,680</u>	<u>8,755</u>	<u>8,755</u>
Libya	339	475	396	450	450	450	450
<u>Malaysia</u>	<u>2,384</u>	<u>2,296</u>	<u>2,588</u>	<u>2,200</u>	<u>2,200</u>	<u>2,400</u>	<u>2,400</u>
Mexico	9,091	9,939	11,007	10,160	10,160	11,150	11,150
<u>Morocco</u>	<u>1,822</u>	<u>1,497</u>	<u>1,473</u>	<u>1,305</u>	<u>1,305</u>	<u>1,405</u>	<u>1,405</u>
Peru	1,100	912	912	975	975	975	975
<u>Poland</u>	<u>499</u>	<u>756</u>	<u>824</u>	<u>400</u>	<u>400</u>	<u>300</u>	<u>300</u>
Romania	161	150	463	100	100	125	125
<u>Russia</u>	<u>1,185</u>	<u>2,048</u>	<u>563</u>	<u>1,100</u>	<u>1,100</u>	<u>950</u>	<u>950</u>
Saudi Arabia	7,079	7,400	6,189	5,900	6,400	6,800	7,000
<u>South Africa</u>	<u>408</u>	<u>491</u>	<u>146</u>	<u>680</u>	<u>1,080</u>	<u>500</u>	<u>500</u>
Syria	1,002	1,325	1,090	1,100	1,100	700	700
<u>Taiwan</u>	<u>4,798</u>	<u>5,231</u>	<u>5,138</u>	<u>4,940</u>	<u>4,940</u>	<u>4,560</u>	<u>4,560</u>
Thailand	151	451	24	25	25	25	25
<u>Tunisia</u>	<u>784</u>	<u>805</u>	<u>1,352</u>	<u>1,350</u>	<u>1,350</u>	<u>1,400</u>	<u>1,400</u>
Turkey	1,027	1,461	648	555	555	555	555
<u>Venezuela</u>	<u>1,463</u>	<u>1,300</u>	<u>1,207</u>	<u>900</u>	<u>600</u>	<u>900</u>	<u>600</u>
Zimbabwe	350	63	66	210	210	210	210
<u>EU</u>	<u>3,117</u>	<u>2,699</u>	<u>3,104</u>	<u>4,110</u>	<u>4,110</u>	<u>2,665</u>	<u>2,665</u>
O.W. Europe	666	957	931	876	876	866	866
<u>United States</u>	<u>2,659</u>	<u>2,607</u>	<u>2,672</u>	<u>2,200</u>	<u>2,300</u>	<u>2,950</u>	<u>3,000</u>
Subtotal	87,341	94,776	93,219	91,276	91,851	90,016	90,216
Other Countries	5,318	8,080	8,351	7,686	7,851	10,385	7,730
Unaccounted	3,868	1,622	2,101	2,357	2,122	2,523	2,463
<u>WORLD TOTAL</u>	<u>96,527</u>	<u>104,478</u>	<u>103,671</u>	<u>101,319</u>	<u>101,824</u>	<u>100,259</u>	<u>100,409</u>

WORLD COARSE GRAIN PRODUCTION, CONSUMPTION AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
PRODUCTION							
Argentina	17,751	21,683	19,580	17,045	18,445	14,770	14,770
<u>Australia</u>	<u>10,069</u>	<u>8,686</u>	<u>10,846</u>	<u>11,240</u>	<u>11,075</u>	<u>10,530</u>	<u>10,530</u>
Brazil	33,505	32,553	42,698	36,162	36,162	39,659	39,659
<u>Canada</u>	<u>26,565</u>	<u>26,832</u>	<u>24,326</u>	<u>22,885</u>	<u>22,885</u>	<u>29,670</u>	<u>27,670</u>
China	143,460	137,218	113,953	118,405	122,405	128,400	133,400
Egypt	6,540	6,598	6,556	7,080	7,080	7,120	7,120
Hungary	7,597	8,293	6,080	9,171	9,171	7,750	7,750
India	<u>31,670</u>	<u>30,480</u>	<u>31,631</u>	<u>30,932</u>	<u>30,932</u>	<u>32,000</u>	<u>32,000</u>
Indonesia	6,500	6,200	5,900	6,000	6,000	6,100	6,100
<u>Mexico</u>	<u>24,698</u>	<u>26,184</u>	<u>24,455</u>	<u>26,967</u>	<u>26,967</u>	<u>26,720</u>	<u>26,720</u>
Philippines	4,894	4,449	4,508	4,525	4,525	4,525	4,525
<u>Romania</u>	<u>9,640</u>	<u>11,945</u>	<u>5,775</u>	<u>8,460</u>	<u>8,460</u>	<u>9,405</u>	<u>9,055</u>
South Africa	8,143	11,054	7,830	9,190	9,395	9,333	9,333
<u>Ukraine</u>	<u>10,337</u>	<u>10,591</u>	<u>12,993</u>	<u>16,965</u>	<u>16,965</u>	<u>15,600</u>	<u>14,900</u>
EU	105,514	102,113	107,193	105,714	105,714	107,255	108,105
Others	<u>170,573</u>	<u>168,048</u>	<u>160,632</u>	<u>184,480</u>	<u>184,765</u>	<u>180,134</u>	<u>180,379</u>
Subtotal	617,456	612,927	584,956	615,221	620,946	628,971	632,016
United States	271,474	263,172	273,129	261,862	261,862	267,242	270,656
<u>WORLD TOTAL</u>	<u>888,930</u>	<u>876,099</u>	<u>858,085</u>	<u>877,083</u>	<u>882,808</u>	<u>896,213</u>	<u>902,672</u>
CONSUMPTION							
Argentina	10,033	9,084	9,386	7,957	8,257	7,890	8,090
Brazil	<u>34,862</u>	<u>34,488</u>	<u>35,793</u>	<u>37,344</u>	<u>37,344</u>	<u>38,994</u>	<u>38,994</u>
Canada	23,583	23,261	24,705	24,874	24,874	25,573	25,073
<u>China</u>	<u>128,923</u>	<u>129,514</u>	<u>130,286</u>	<u>134,855</u>	<u>134,755</u>	<u>136,975</u>	<u>137,975</u>
Egypt	10,227	11,098	11,858	12,360	12,360	12,370	12,370
India	<u>31,823</u>	<u>30,450</u>	<u>31,516</u>	<u>31,275</u>	<u>31,275</u>	<u>31,950</u>	<u>31,950</u>
Indonesia	6,711	7,279	7,150	7,200	7,200	7,250	7,250
Japan	<u>21,273</u>	<u>20,818</u>	<u>20,362</u>	<u>20,084</u>	<u>20,084</u>	<u>19,785</u>	<u>19,785</u>
Korea, South	8,312	9,392	9,251	9,210	9,235	9,310	9,310
<u>Malaysia</u>	<u>2,425</u>	<u>2,353</u>	<u>2,420</u>	<u>2,285</u>	<u>2,285</u>	<u>2,485</u>	<u>2,485</u>
Mexico	33,498	35,553	36,070	37,410	37,410	38,300	38,300
<u>Romania</u>	<u>10,311</u>	<u>10,960</u>	<u>7,290</u>	<u>7,910</u>	<u>7,905</u>	<u>8,355</u>	<u>8,230</u>
Russia	25,637	24,927	26,875	29,250	29,250	31,300	30,700
<u>Saudi Arabia</u>	<u>7,669</u>	<u>7,454</u>	<u>6,803</u>	<u>6,814</u>	<u>7,314</u>	<u>7,014</u>	<u>7,214</u>
South Africa	8,009	8,519	7,920	8,343	8,343	8,488	8,488
EU	<u>97,518</u>	<u>95,815</u>	<u>102,814</u>	<u>102,291</u>	<u>102,291</u>	<u>101,883</u>	<u>101,948</u>
Others	203,216	208,680	194,802	202,453	203,321	207,661	206,826
Subtotal	664,030	669,645	665,301	681,915	683,503	695,583	694,988
United States	205,275	212,130	215,489	216,203	215,951	218,282	218,228
<u>WORLD TOTAL</u>	<u>869,305</u>	<u>881,775</u>	<u>880,790</u>	<u>898,118</u>	<u>899,454</u>	<u>913,865</u>	<u>913,216</u>
ENDING STOCKS							
Canada	4,876	5,673	4,277	3,043	3,043	4,325	3,500
<u>China</u>	<u>102,607</u>	<u>102,692</u>	<u>81,627</u>	<u>61,277</u>	<u>65,227</u>	<u>50,207</u>	<u>58,157</u>
Russia	1,785	1,060	2,600	7,095	6,995	6,140	5,840
EU	<u>23,533</u>	<u>19,519</u>	<u>16,878</u>	<u>19,576</u>	<u>19,726</u>	<u>21,358</u>	<u>22,493</u>
Others	31,184	31,881	28,894	29,993	30,039	29,118	28,209
Subtotal	163,985	160,825	134,276	120,984	125,030	111,148	118,199
United States	51,373	48,857	52,701	44,997	45,301	37,181	41,588
<u>WORLD TOTAL</u>	<u>215,358</u>	<u>209,682</u>	<u>186,977</u>	<u>165,981</u>	<u>170,331</u>	<u>148,329</u>	<u>159,787</u>

**REGIONAL COARSE GRAIN IMPORTS, PRODUCTION, CONSUMPTION AND STOCKS
THOUSAND METRIC TONS**

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
IMPORTS							
North America 1/	12,698	13,679	16,564	15,460	15,560	14,835	15,185
<u>Latin America 2/</u>	<u>9,911</u>	<u>11,931</u>	<u>10,289</u>	<u>10,100</u>	<u>9,800</u>	<u>10,390</u>	<u>10,090</u>
EU	3,117	2,699	3,104	4,110	4,110	2,665	2,665
<u>Other West. Eur. 3/</u>	<u>666</u>	<u>957</u>	<u>931</u>	<u>876</u>	<u>876</u>	<u>866</u>	<u>866</u>
Former USSR	1,606	2,924	1,015	1,620	1,620	1,445	1,445
<u>Eastern Europe 4/</u>	<u>1,241</u>	<u>1,711</u>	<u>2,830</u>	<u>1,276</u>	<u>1,276</u>	<u>1,195</u>	<u>1,195</u>
Middle East 5/	13,514	15,754	12,813	12,255	12,755	12,705	12,855
<u>North Africa 6/</u>	<u>8,566</u>	<u>9,334</u>	<u>10,402</u>	<u>10,255</u>	<u>10,255</u>	<u>10,510</u>	<u>10,510</u>
Other Africa 7/	1,392	1,265	1,536	2,030	2,595	1,870	1,880
South Asia 8/	175	260	56	105	105	105	105
Other Asia 9/	39,642	42,243	41,963	40,780	40,655	41,055	41,055
<u>Oceania 10/</u>	<u>75</u>	<u>69</u>	<u>37</u>	<u>65</u>	<u>65</u>	<u>65</u>	<u>65</u>
PRODUCTION							
North America 1/	322,737	316,188	321,910	311,714	311,714	323,632	325,046
<u>Latin America 2/</u>	<u>61,658</u>	<u>65,100</u>	<u>73,910</u>	<u>64,595</u>	<u>65,995</u>	<u>66,223</u>	<u>66,223</u>
EU	105,514	102,113	107,193	105,714	105,714	107,255	108,105
<u>Other West. Eur. 3/</u>	<u>1,819</u>	<u>1,827</u>	<u>1,827</u>	<u>1,827</u>	<u>1,827</u>	<u>1,827</u>	<u>1,827</u>
Former USSR	39,830	42,211	51,720	63,767	64,052	57,130	56,505
<u>Eastern Europe 4/</u>	<u>51,119</u>	<u>54,647</u>	<u>35,960</u>	<u>51,724</u>	<u>51,724</u>	<u>49,560</u>	<u>49,310</u>
Middle East 5/	17,497	14,032	13,957	14,732	14,732	15,787	15,787
<u>North Africa 6/</u>	<u>10,063</u>	<u>9,366</u>	<u>7,580</u>	<u>9,335</u>	<u>9,335</u>	<u>9,652</u>	<u>9,722</u>
Other Africa 7/	67,619	69,609	62,677	68,300	68,505	69,570	69,570
<u>South Asia 8/</u>	<u>36,021</u>	<u>34,808</u>	<u>35,831</u>	<u>35,137</u>	<u>35,137</u>	<u>36,230</u>	<u>36,230</u>
Other Asia 9/	164,095	156,636	133,775	138,099	142,099	147,918	152,918
<u>Oceania 10/</u>	<u>10,679</u>	<u>9,306</u>	<u>11,466</u>	<u>11,860</u>	<u>11,695</u>	<u>11,150</u>	<u>11,150</u>
CONSUMPTION							
North America 1/	262,356	270,944	276,264	278,487	278,235	282,155	281,601
<u>Latin America 2/</u>	<u>63,872</u>	<u>63,537</u>	<u>65,323</u>	<u>65,674</u>	<u>65,674</u>	<u>67,493</u>	<u>67,393</u>
EU	97,518	95,815	102,814	102,291	102,291	101,883	101,948
<u>Other West. Eur. 3/</u>	<u>2,634</u>	<u>2,812</u>	<u>2,712</u>	<u>2,734</u>	<u>2,734</u>	<u>2,769</u>	<u>2,769</u>
Former USSR	47,061	44,515	48,176	53,179	53,764	54,899	54,424
<u>Eastern Europe 4/</u>	<u>51,571</u>	<u>52,440</u>	<u>40,292</u>	<u>46,824</u>	<u>46,819</u>	<u>47,439</u>	<u>47,314</u>
Middle East 5/	29,741	29,539	27,035	26,646	27,146	27,581	27,731
<u>North Africa 6/</u>	<u>18,331</u>	<u>18,452</u>	<u>18,308</u>	<u>19,433</u>	<u>19,633</u>	<u>19,552</u>	<u>19,802</u>
Other Africa 7/	66,991	67,640	64,714	69,003	69,068	69,760	69,760
<u>South Asia 8/</u>	<u>36,174</u>	<u>34,788</u>	<u>35,721</u>	<u>35,485</u>	<u>35,485</u>	<u>36,185</u>	<u>36,185</u>
Other Asia 9/	185,894	188,463	188,707	192,569	192,494	194,270	195,270
<u>Oceania 10/</u>	<u>6,098</u>	<u>5,868</u>	<u>6,716</u>	<u>7,015</u>	<u>6,985</u>	<u>6,440</u>	<u>6,840</u>
ENDING STOCKS							
North America 1/	59,375	58,209	60,039	50,803	51,107	43,824	47,406
<u>Latin America 2/</u>	<u>3,593</u>	<u>3,141</u>	<u>3,969</u>	<u>3,335</u>	<u>3,435</u>	<u>3,360</u>	<u>3,460</u>
EU	23,533	19,519	16,878	19,576	19,726	21,358	22,493
<u>Other West. Eur. 3/</u>	<u>695</u>	<u>659</u>	<u>660</u>	<u>629</u>	<u>629</u>	<u>553</u>	<u>553</u>
Former USSR	4,873	3,923	6,245	11,678	11,248	10,134	9,054
<u>Eastern Europe 4/</u>	<u>3,975</u>	<u>4,753</u>	<u>2,083</u>	<u>4,259</u>	<u>4,319</u>	<u>4,465</u>	<u>4,300</u>
Middle East 5/	4,170	2,856	3,011	2,827	2,827	2,663	2,663
<u>North Africa 6/</u>	<u>1,185</u>	<u>1,240</u>	<u>749</u>	<u>1,033</u>	<u>1,033</u>	<u>1,593</u>	<u>1,313</u>
Other Africa 7/	3,706	4,710	3,206	2,972	3,163	3,152	3,343
<u>South Asia 8/</u>	<u>740</u>	<u>1,020</u>	<u>1,135</u>	<u>842</u>	<u>842</u>	<u>942</u>	<u>942</u>
Other Asia 9/	108,611	108,884	87,831	67,256	71,206	55,589	63,539
<u>Oceania 10/</u>	<u>902</u>	<u>768</u>	<u>1,171</u>	<u>771</u>	<u>796</u>	<u>696</u>	<u>721</u>

NOTES: Footnotes appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
EXPORTS							
Argentina	7,848	8,859	12,229	9,250	9,500	6,800	7,300
<u>Brazil</u>	<u>8</u>	<u>50</u>	<u>3,741</u>	<u>3,300</u>	<u>3,300</u>	<u>1,500</u>	<u>1,500</u>
Canada	880	378	115	250	250	500	300
<u>China</u>	<u>3,340</u>	<u>9,935</u>	<u>7,276</u>	<u>6,500</u>	<u>6,500</u>	<u>6,000</u>	<u>6,000</u>
Hungary	1,829	1,786	730	2,500	2,500	1,800	1,800
<u>Romania</u>	<u>400</u>	<u>400</u>	<u>50</u>	<u>200</u>	<u>200</u>	<u>500</u>	<u>500</u>
South Africa	798	836	1,469	1,300	1,350	1,300	1,500
<u>Thailand</u>	<u>100</u>	<u>75</u>	<u>397</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
Ukraine	365	55	397	350	350	300	300
EU	99	210	266	200	50	250	50
Others	1,045	1,278	1,448	1,010	940	1,000	1,000
<u>Subtotal</u>	<u>16,712</u>	<u>23,862</u>	<u>28,118</u>	<u>25,060</u>	<u>25,140</u>	<u>20,150</u>	<u>20,450</u>
United States	51,949	49,378	48,115	49,000	49,000	53,000	52,500
<u>WORLD TOTAL</u>	<u>68,661</u>	<u>73,240</u>	<u>76,233</u>	<u>74,060</u>	<u>74,140</u>	<u>73,150</u>	<u>72,950</u>
IMPORTS							
<u>Algeria</u>	<u>1,171</u>	<u>1,300</u>	<u>1,500</u>	<u>1,600</u>	<u>1,600</u>	<u>1,700</u>	<u>1,700</u>
Brazil	945	1,789	671	400	400	500	500
<u>Canada</u>	<u>903</u>	<u>1,084</u>	<u>2,793</u>	<u>3,000</u>	<u>3,000</u>	<u>700</u>	<u>1,000</u>
Chile	1,268	1,260	1,362	1,400	1,400	1,450	1,450
<u>China</u>	<u>262</u>	<u>71</u>	<u>89</u>	<u>100</u>	<u>50</u>	<u>1,000</u>	<u>1,000</u>
Colombia	1,570	2,005	1,857	1,800	1,800	1,800	1,800
Costa Rica	430	550	513	600	600	600	600
Dominican Republic	814	1,000	985	1,000	1,000	1,000	1,000
<u>Ecuador</u>	<u>285</u>	<u>225</u>	<u>149</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
Egypt	3,687	4,600	5,268	5,200	5,200	5,200	5,200
<u>Guatemala</u>	<u>385</u>	<u>500</u>	<u>539</u>	<u>550</u>	<u>550</u>	<u>550</u>	<u>550</u>
Indonesia	455	1,229	1,280	1,300	1,300	1,300	1,300
<u>Iran</u>	<u>1,072</u>	<u>1,100</u>	<u>929</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Israel	579	800	993	800	800	800	800
<u>Japan</u>	<u>16,336</u>	<u>16,117</u>	<u>16,340</u>	<u>16,000</u>	<u>16,000</u>	<u>15,500</u>	<u>15,500</u>
Jordan	448	450	454	450	450	450	450
<u>Korea, North</u>	<u>200</u>	<u>150</u>	<u>688</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>
Korea, South	7,517	8,694	8,743	8,500	8,500	8,500	8,500
<u>Malaysia</u>	<u>2,384</u>	<u>2,296</u>	<u>2,588</u>	<u>2,200</u>	<u>2,200</u>	<u>2,400</u>	<u>2,400</u>
Mexico	5,615	4,911	5,929	5,000	5,000	6,000	6,000
<u>Morocco</u>	<u>729</u>	<u>750</u>	<u>966</u>	<u>800</u>	<u>800</u>	<u>900</u>	<u>900</u>
Peru	1,050	862	861	900	900	900	900
<u>Philippines</u>	<u>129</u>	<u>582</u>	<u>246</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>
Poland	224	250	222	100	100	100	100
<u>Russia</u>	<u>524</u>	<u>870</u>	<u>150</u>	<u>800</u>	<u>800</u>	<u>600</u>	<u>600</u>
Saudi Arabia	1,265	1,500	1,389	1,600	1,600	1,800	1,800
<u>South Africa</u>	<u>307</u>	<u>350</u>	<u>0</u>	<u>500</u>	<u>900</u>	<u>350</u>	<u>350</u>
Syria	570	750	794	600	600	600	600
<u>Taiwan</u>	<u>4,575</u>	<u>5,023</u>	<u>4,905</u>	<u>4,700</u>	<u>4,700</u>	<u>4,300</u>	<u>4,300</u>
Tunisia	561	566	753	800	800	800	800
<u>Turkey</u>	<u>887</u>	<u>1,250</u>	<u>608</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
Venezuela	1,463	1,300	1,207	900	600	900	600
<u>Zimbabwe</u>	<u>350</u>	<u>50</u>	<u>50</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
EU	2,716	2,296	2,857	2,750	2,750	2,500	2,500
<u>O.W. Europe</u>	<u>254</u>	<u>276</u>	<u>329</u>	<u>335</u>	<u>335</u>	<u>335</u>	<u>335</u>
United States	388	229	120	375	375	450	450
Subtotal	62,318	67,035	69,127	67,760	67,810	66,685	66,685
Other Countries	6,370	7,413	8,613	4,790	4,955	4,810	4,820
Unaccounted	2,689	1,088	1,350	1,510	1,375	1,655	1,445
<u>WORLD TOTAL</u>	<u>68,661</u>	<u>73,240</u>	<u>76,233</u>	<u>74,060</u>	<u>74,140</u>	<u>73,150</u>	<u>72,950</u>

**WORLD CORN PRODUCTION, CONSUMPTION AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
PRODUCTION							
Argentina	13,500	17,200	15,400	13,000	14,400	11,000	11,000
<u>Brazil</u>	<u>32,393</u>	<u>31,641</u>	<u>41,536</u>	<u>35,000</u>	<u>35,000</u>	<u>38,500</u>	<u>38,500</u>
Canada	8,952	9,161	6,827	8,200	8,200	10,500	10,000
<u>China</u>	<u>132,954</u>	<u>128,086</u>	<u>106,000</u>	<u>110,000</u>	<u>114,000</u>	<u>120,000</u>	<u>125,000</u>
Egypt	5,605	5,678	5,636	6,160	6,160	6,200	6,200
<u>Hungary</u>	<u>6,000</u>	<u>7,000</u>	<u>5,000</u>	<u>7,600</u>	<u>7,600</u>	<u>6,500</u>	<u>6,500</u>
India	10,680	11,470	12,068	11,500	11,500	12,000	12,000
<u>Indonesia</u>	<u>6,500</u>	<u>6,200</u>	<u>5,900</u>	<u>6,000</u>	<u>6,000</u>	<u>6,100</u>	<u>6,100</u>
Mexico	17,788	19,240	17,920	19,600	19,600	19,000	19,000
<u>Nigeria</u>	<u>4,950</u>	<u>5,100</u>	<u>4,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Philippines	4,894	4,449	4,508	4,525	4,525	4,525	4,525
<u>Romania</u>	<u>8,000</u>	<u>10,500</u>	<u>4,800</u>	<u>7,000</u>	<u>7,000</u>	<u>8,000</u>	<u>8,000</u>
Serbia	5,174	6,140	2,944	6,200	6,200	5,500	5,500
<u>South Africa</u>	<u>7,724</u>	<u>10,563</u>	<u>7,483</u>	<u>8,800</u>	<u>9,000</u>	<u>9,000</u>	<u>9,000</u>
Thailand	4,300	3,900	4,700	4,400	4,400	4,000	4,000
<u>Ukraine</u>	<u>2,301</u>	<u>1,737</u>	<u>3,848</u>	<u>3,600</u>	<u>3,600</u>	<u>3,700</u>	<u>3,700</u>
EU	35,295	36,404	37,460	38,810	38,810	39,340	39,190
Others	50,739	52,738	48,184	50,032	50,393	52,512	52,812
Subtotal	357,749	367,207	334,214	345,427	351,388	361,377	366,027
United States	247,882	239,549	251,854	241,485	241,485	245,121	248,677
<u>WORLD TOTAL</u>	<u>605.631</u>	<u>606.756</u>	<u>586.068</u>	<u>586.912</u>	<u>592.873</u>	<u>606.498</u>	<u>614.704</u>
CONSUMPTION							
<u>Brazil</u>	<u>33,615</u>	<u>33,044</u>	<u>34,500</u>	<u>35,700</u>	<u>35,700</u>	<u>37,500</u>	<u>37,500</u>
Canada	8,918	8,822	9,930	11,180	11,180	10,700	10,700
<u>China</u>	<u>115,500</u>	<u>118,000</u>	<u>120,000</u>	<u>124,000</u>	<u>124,000</u>	<u>126,000</u>	<u>127,000</u>
Egypt	9,292	10,178	10,900	11,365	11,365	11,400	11,400
<u>Hungary</u>	<u>4,921</u>	<u>5,014</u>	<u>4,635</u>	<u>4,800</u>	<u>4,800</u>	<u>4,900</u>	<u>4,900</u>
India	10,853	11,350	11,950	11,850	11,850	11,950	11,950
<u>Indonesia</u>	<u>6,711</u>	<u>7,279</u>	<u>7,150</u>	<u>7,200</u>	<u>7,200</u>	<u>7,250</u>	<u>7,250</u>
Japan	16,436	16,317	16,200	15,900	15,900	15,700	15,700
<u>Korea, South</u>	<u>7,617</u>	<u>8,400</u>	<u>8,700</u>	<u>8,650</u>	<u>8,650</u>	<u>8,650</u>	<u>8,650</u>
Malaysia	2,425	2,353	2,420	2,285	2,285	2,485	2,485
<u>Mexico</u>	<u>23,037</u>	<u>23,657</u>	<u>24,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,500</u>	<u>25,500</u>
<u>Nigeria</u>	<u>4,950</u>	<u>5,100</u>	<u>4,000</u>	<u>5,020</u>	<u>5,020</u>	<u>5,050</u>	<u>5,050</u>
<u>Romania</u>	<u>8,621</u>	<u>9,500</u>	<u>6,250</u>	<u>6,800</u>	<u>6,800</u>	<u>7,200</u>	<u>7,200</u>
Serbia	5,048	6,091	3,119	6,150	6,150	5,450	5,450
<u>South Africa</u>	<u>7,475</u>	<u>7,964</u>	<u>7,427</u>	<u>7,800</u>	<u>7,800</u>	<u>8,000</u>	<u>8,000</u>
Others	131,369	139,287	136,268	132,260	133,820	137,712	137,227
Subtotal	396,788	412,356	407,449	415,960	417,520	425,447	425,962
United States	185,788	192,496	198,259	199,908	199,908	200,923	200,923
<u>WORLD TOTAL</u>	<u>582,576</u>	<u>604,852</u>	<u>605,708</u>	<u>615,868</u>	<u>617,428</u>	<u>626,370</u>	<u>626,885</u>
ENDING STOCKS							
<u>Brazil</u>	<u>1,000</u>	<u>600</u>	<u>1,606</u>	<u>1,131</u>	<u>1,131</u>	<u>1,156</u>	<u>1,156</u>
China	102,092	102,314	81,127	60,727	64,677	49,727	57,677
<u>Japan</u>	<u>1,355</u>	<u>1,156</u>	<u>1,297</u>	<u>1,398</u>	<u>1,398</u>	<u>1,199</u>	<u>1,199</u>
Mexico	1,850	2,336	2,168	1,753	1,753	1,238	1,238
<u>South Africa</u>	<u>983</u>	<u>2,115</u>	<u>1,231</u>	<u>1,240</u>	<u>1,431</u>	<u>1,140</u>	<u>1,331</u>
EU	3,739	3,629	3,380	3,140	3,290	3,030	3,230
<u>Others</u>	<u>12,803</u>	<u>15,339</u>	<u>12,428</u>	<u>11,967</u>	<u>12,068</u>	<u>12,122</u>	<u>11,673</u>
Subtotal	123,822	127,489	103,237	81,356	85,748	69,612	77,504
United States	45,391	43,628	48,240	41,174	41,174	33,046	37,237
<u>WORLD TOTAL</u>	<u>169,213</u>	<u>171,117</u>	<u>151,477</u>	<u>122,530</u>	<u>126,922</u>	<u>102,658</u>	<u>114,741</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION AND STOCKS
THOUSAND METRIC TONS

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
IMPORTS							
North America 1/	6,906	6,224	8,842	8,375	8,375	7,150	7,450
Latin America 2/	9,456	11,198	9,731	9,415	9,115	9,615	9,315
EU	2,716	2,296	2,857	2,750	2,750	2,500	2,500
Other Wst. Eur. 3/	254	276	329	335	335	335	335
Former USSR	627	1,095	387	1,020	1,020	770	770
Eastern Europe 4/	689	843	1,590	590	590	590	590
Middle East 5/	5,383	6,475	5,760	5,500	5,500	5,700	5,700
North Africa 6/	6,239	7,491	8,739	8,650	8,650	8,850	8,850
Other Africa 7/	1,268	1,061	1,340	1,840	2,405	1,710	1,720
South Asia 8/	175	260	51	100	100	100	100
Other Asia 9/	32,190	34,887	35,213	33,930	33,880	34,130	34,130
Oceania 10/	13	16	14	15	15	15	15
PRODUCTION							
North America 1/	274,622	267,950	276,601	269,285	269,285	274,621	277,677
Latin America 2/	54,311	57,805	66,434	57,489	58,889	59,232	59,232
EU	35,295	36,404	37,460	38,810	38,810	39,340	39,190
Other Wst. Eur. 3/	185	220	220	220	220	220	220
Former USSR	5,370	5,078	7,518	6,465	6,765	7,245	7,545
Eastern Europe 4/	25,263	30,705	17,069	27,406	27,406	26,530	26,530
Middle East 5/	3,742	3,107	2,957	2,857	2,857	3,257	3,257
North Africa 6/	5,908	5,880	5,692	6,362	6,362	6,402	6,402
Other Africa 7/	33,894	37,947	31,534	34,016	34,216	35,285	35,285
South Asia 8/	13,782	14,540	15,138	14,570	14,570	15,095	15,095
Other Asia 9/	152,631	146,490	124,800	128,682	132,682	138,481	143,481
Oceania 10/	483	510	500	605	666	645	645
CONSUMPTION							
North America 1/	217,743	224,975	232,189	236,088	236,088	237,123	237,123
Latin America 2/	56,810	56,347	57,895	58,447	58,447	60,437	60,337
EU	38,578	38,600	40,300	41,600	41,600	41,700	41,700
Other Wst. Eur. 3/	479	496	549	555	555	555	555
Former USSR	6,940	6,514	7,152	6,875	7,175	7,805	8,605
Eastern Europe 4/	25,231	27,885	19,679	24,315	24,315	24,545	24,545
Middle East 5/	9,114	9,737	8,993	8,407	8,407	8,957	8,957
North Africa 6/	12,146	13,115	14,464	15,067	15,067	15,202	15,202
Other Africa 7/	33,740	35,548	33,375	34,626	34,691	35,380	35,380
South Asia 8/	13,955	14,430	15,021	14,920	14,920	15,045	15,045
Other Asia 9/	166,316	170,846	173,087	176,340	176,340	177,890	178,890
Oceania 10/	457	470	465	510	580	560	560
ENDING STOCKS							
North America 1/	48,126	47,516	51,288	43,677	43,677	35,134	39,275
Latin America 2/	2,572	2,139	3,240	2,657	2,757	2,727	2,827
EU	3,739	3,629	3,380	3,140	3,290	3,030	3,230
Other Wst. Eur. 3/	80	80	80	80	80	80	80
Former USSR	1,356	1,200	1,495	1,445	1,445	1,495	995
Eastern Europe 4/	1,886	2,926	1,149	1,930	1,930	2,005	2,005
Middle East 5/	809	651	368	318	318	318	318
North Africa 6/	391	491	494	489	489	489	489
Other Africa 7/	2,941	4,395	2,899	2,588	2,779	2,703	2,894
South Asia 8/	300	670	788	488	488	588	588
Other Asia 9/	107,002	107,409	86,284	65,706	69,656	54,077	62,027
Oceania 10/	11	11	12	12	13	12	13

NOTES: Footnotes appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
EXPORTS							
<u>Argentina</u>	<u>132</u>	<u>50</u>	<u>202</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
Australia	4,241	2,870	3,600	4,500	4,400	3,900	3,500
<u>Canada</u>	<u>1,185</u>	<u>1,806</u>	<u>1,956</u>	<u>1,000</u>	<u>1,000</u>	<u>1,500</u>	<u>1,300</u>
Kazakstan	475	772	292	450	450	500	500
Russia	92	393	1,031	1,800	2,300	1,800	2,300
Turkey	740	181	150	500	500	700	700
<u>Ukraine</u>	<u>972</u>	<u>787</u>	<u>1,479</u>	<u>2,700</u>	<u>2,700</u>	<u>2,300</u>	<u>2,300</u>
EU	8,894	10,458	6,148	4,000	4,000	4,000	4,500
<u>Eastern Europe</u>	<u>475</u>	<u>607</u>	<u>577</u>	<u>600</u>	<u>575</u>	<u>650</u>	<u>650</u>
Others	29	18	72	490	490	125	125
Subtotal	17,235	17,942	15,507	16,240	16,615	15,675	16,075
United States	550	852	1,059	600	600	600	600
<u>WORLD TOTAL</u>	<u>17,785</u>	<u>18,794</u>	<u>16,566</u>	<u>16,840</u>	<u>17,215</u>	<u>16,275</u>	<u>16,675</u>
IMPORTS							
Algeria	759	652	334	300	300	300	300
<u>Brazil</u>	<u>115</u>	<u>130</u>	<u>170</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
China	1,986	2,239	2,453	2,500	2,400	2,500	2,500
<u>Colombia</u>	<u>97</u>	<u>100</u>	<u>129</u>	<u>150</u>	<u>150</u>	<u>100</u>	<u>100</u>
Cyprus	200	428	268	300	300	300	300
<u>Iran</u>	<u>376</u>	<u>1,000</u>	<u>822</u>	<u>700</u>	<u>700</u>	<u>600</u>	<u>600</u>
Israel	464	351	326	300	300	300	300
<u>Japan</u>	<u>1,660</u>	<u>1,608</u>	<u>1,498</u>	<u>1,500</u>	<u>1,500</u>	<u>1,600</u>	<u>1,600</u>
Jordan	454	712	349	600	600	600	600
<u>Korea, South</u>	<u>113</u>	<u>106</u>	<u>85</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Kuwait	134	125	45	125	125	125	125
<u>Libya</u>	<u>248</u>	<u>200</u>	<u>144</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
Mexico	155	212	119	100	100	100	100
<u>Morocco</u>	<u>951</u>	<u>747</u>	<u>506</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
Russia	335	737	346	300	300	350	350
<u>Saudi Arabia</u>	<u>5,814</u>	<u>5,900</u>	<u>4,800</u>	<u>4,300</u>	<u>4,800</u>	<u>5,000</u>	<u>5,200</u>
South Africa	84	105	122	100	100	100	100
<u>Syria</u>	<u>432</u>	<u>575</u>	<u>296</u>	<u>500</u>	<u>500</u>	<u>100</u>	<u>100</u>
Taiwan	194	167	195	200	200	200	200
<u>Tunisia</u>	<u>223</u>	<u>239</u>	<u>599</u>	<u>550</u>	<u>550</u>	<u>600</u>	<u>600</u>
Turkey	140	69	34	50	50	50	50
EU	91	70	212	1,000	1,000	100	100
O.W. Europe	310	546	478	435	435	425	425
<u>Eastern Europe</u>	<u>544</u>	<u>545</u>	<u>796</u>	<u>530</u>	<u>530</u>	<u>450</u>	<u>450</u>
United States	597	627	646	475	475	675	675
Subtotal	16,476	18,190	15,772	16,015	16,415	15,575	15,775
Other Countries	516	423	411	335	335	255	255
Unaccounted	793	181	383	490	465	445	645
<u>WORLD TOTAL</u>	<u>17,785</u>	<u>18,794</u>	<u>16,566</u>	<u>16,840</u>	<u>17,215</u>	<u>16,275</u>	<u>16,675</u>

WORLD BARLEY PRODUCTION, CONSUMPTION AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
PRODUCTION							
Algeria	720	510	163	574	574	550	550
<u>Australia</u>	<u>5,987</u>	<u>5,032</u>	<u>7,196</u>	<u>7,500</u>	<u>7,500</u>	<u>6,500</u>	<u>6,500</u>
Canada	12,709	13,196	13,468	11,350	11,350	14,500	13,000
<u>China</u>	<u>2,656</u>	<u>2,970</u>	<u>2,646</u>	<u>2,535</u>	<u>2,535</u>	<u>2,400</u>	<u>2,400</u>
Iran	2,300	1,600	1,400	1,500	1,500	1,900	1,900
Japan	144	205	214	206	206	230	230
Kazakstan	1,100	2,250	1,675	2,200	2,200	2,000	2,000
<u>Morocco</u>	<u>1,970</u>	<u>1,474</u>	<u>467</u>	<u>1,155</u>	<u>1,155</u>	<u>1,500</u>	<u>1,600</u>
Russia	9,800	10,600	14,100	19,500	19,500	16,000	16,000
<u>Saudi Arabia</u>	<u>400</u>	<u>400</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Syria	869	360	130	1,300	1,300	950	950
<u>Turkey</u>	<u>7,500</u>	<u>6,600</u>	<u>7,400</u>	<u>6,900</u>	<u>6,900</u>	<u>7,500</u>	<u>7,500</u>
Ukraine	5,870	6,425	6,872	10,200	10,200	9,000	8,500
<u>EU</u>	<u>51,907</u>	<u>48,929</u>	<u>51,659</u>	<u>48,156</u>	<u>48,156</u>	<u>49,740</u>	<u>50,640</u>
Eastern Europe	10,696	9,685	7,462	9,806	9,806	9,388	9,138
<u>Others</u>	<u>13,712</u>	<u>11,516</u>	<u>12,806</u>	<u>12,843</u>	<u>12,828</u>	<u>12,366</u>	<u>12,311</u>
Subtotal	128,340	121,752	127,758	135,825	135,810	134,624	133,319
United States	7,667	6,103	6,939	5,434	5,434	6,053	5,777
<u>WORLD TOTAL</u>	<u>136,007</u>	<u>127,855</u>	<u>134,697</u>	<u>141,259</u>	<u>141,244</u>	<u>140,677</u>	<u>139,096</u>
CONSUMPTION							
Algeria	1,475	1,060	550	650	650	650	650
<u>Australia</u>	<u>2,130</u>	<u>2,560</u>	<u>3,200</u>	<u>3,400</u>	<u>3,400</u>	<u>2,800</u>	<u>3,200</u>
Canada	11,336	11,419	11,965	11,050	11,050	11,950	11,450
<u>China</u>	<u>5,209</u>	<u>5,250</u>	<u>5,000</u>	<u>5,000</u>	<u>4,900</u>	<u>5,000</u>	<u>5,000</u>
Cyprus	350	558	425	425	425	425	425
<u>Iran</u>	<u>2,675</u>	<u>2,450</u>	<u>2,300</u>	<u>2,300</u>	<u>2,300</u>	<u>2,300</u>	<u>2,300</u>
Japan	1,860	1,819	1,700	1,750	1,750	1,800	1,800
<u>Mexico</u>	<u>585</u>	<u>653</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>
Morocco	2,601	2,345	1,350	1,650	1,850	1,650	1,900
<u>Russia</u>	<u>12,900</u>	<u>11,441</u>	<u>12,700</u>	<u>14,350</u>	<u>14,350</u>	<u>15,800</u>	<u>15,300</u>
Saudi Arabia	6,200	5,750	5,210	5,010	5,510	5,010	5,210
Syria	950	1,250	800	1,200	1,200	1,250	1,250
Turkey	6,800	6,700	6,900	6,600	6,600	6,900	6,900
<u>Ukraine</u>	<u>5,545</u>	<u>5,650</u>	<u>5,800</u>	<u>6,600</u>	<u>6,900</u>	<u>6,900</u>	<u>6,300</u>
EU	43,237	42,121	46,089	44,481	44,481	44,079	44,079
Eastern Europe	11,151	9,960	8,447	8,735	8,730	8,880	8,755
Others	17,032	15,258	16,350	16,946	16,276	17,435	17,285
Subtotal	132,036	126,244	129,636	130,997	131,222	133,679	132,654
United States	7,207	6,752	6,432	5,813	5,618	6,141	5,922
<u>WORLD TOTAL</u>	<u>139,243</u>	<u>132,996</u>	<u>136,068</u>	<u>136,810</u>	<u>136,840</u>	<u>139,820</u>	<u>138,576</u>
ENDING STOCKS							
Australia	465	387	783	383	483	283	383
<u>Canada</u>	<u>2,737</u>	<u>2,838</u>	<u>2,466</u>	<u>1,866</u>	<u>1,866</u>	<u>2,741</u>	<u>1,966</u>
Russia	382	289	1,529	4,729	4,629	3,479	3,379
<u>Turkey</u>	<u>735</u>	<u>564</u>	<u>972</u>	<u>772</u>	<u>772</u>	<u>722</u>	<u>722</u>
Ukraine	750	761	846	1,466	1,166	1,086	886
<u>EU</u>	<u>13,733</u>	<u>10,471</u>	<u>8,310</u>	<u>9,635</u>	<u>9,635</u>	<u>10,896</u>	<u>11,796</u>
Others	6,960	5,971	5,114	6,136	6,166	6,616	6,141
Subtotal	25,762	21,281	20,020	24,987	24,717	25,823	25,273
United States	3,084	2,424	2,314	1,826	2,021	1,847	1,985
<u>WORLD TOTAL</u>	<u>28,846</u>	<u>23,705</u>	<u>22,334</u>	<u>26,813</u>	<u>26,738</u>	<u>27,670</u>	<u>27,258</u>

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION AND STOCKS
THOUSAND METRIC TONS

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
IMPORTS							
North America 1/	794	879	825	645	645	800	800
<u>Latin America 2/</u>	<u>379</u>	<u>411</u>	<u>387</u>	<u>495</u>	<u>495</u>	<u>435</u>	<u>435</u>
EU	91	70	212	1,000	1,000	100	100
<u>Other Wst. Eur. 3/</u>	<u>310</u>	<u>546</u>	<u>478</u>	<u>435</u>	<u>435</u>	<u>425</u>	<u>425</u>
Former USSR	552	1,076	470	480	480	505	505
<u>Eastern Europe 4/</u>	<u>544</u>	<u>545</u>	<u>796</u>	<u>530</u>	<u>530</u>	<u>450</u>	<u>450</u>
Middle East 5/	8,039	8,957	6,964	6,700	7,200	6,900	7,100
<u>North Africa 6/</u>	<u>2,181</u>	<u>1,838</u>	<u>1,654</u>	<u>1,600</u>	<u>1,600</u>	<u>1,650</u>	<u>1,650</u>
Other Africa 7/	89	118	138	110	110	110	110
South Asia 8/	0	0	5	5	5	5	5
Other Asia 9/	3,953	4,120	4,231	4,300	4,200	4,400	4,400
<u>Oceania 10/</u>	<u>60</u>	<u>53</u>	<u>23</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
PRODUCTION							
North America 1/	20,786	19,749	21,177	17,551	17,551	21,323	19,547
<u>Latin America 2/</u>	<u>1,392</u>	<u>1,145</u>	<u>1,508</u>	<u>1,246</u>	<u>1,246</u>	<u>1,485</u>	<u>1,485</u>
EU	51,907	48,929	51,659	48,156	48,156	49,740	50,640
<u>Other Wst. Eur. 3/</u>	<u>1,099</u>	<u>1,074</u>	<u>1,074</u>	<u>1,074</u>	<u>1,074</u>	<u>1,074</u>	<u>1,074</u>
Former USSR	21,080	22,433	26,482	36,116	36,101	30,494	29,969
<u>Eastern Europe 4/</u>	<u>10,696</u>	<u>9,685</u>	<u>7,462</u>	<u>9,806</u>	<u>9,806</u>	<u>9,388</u>	<u>9,138</u>
Middle East 5/	12,384	9,631	9,706	10,581	10,581	11,236	11,236
<u>North Africa 6/</u>	<u>3,245</u>	<u>2,651</u>	<u>1,085</u>	<u>2,134</u>	<u>2,134</u>	<u>2,405</u>	<u>2,475</u>
Other Africa 7/	1,612	1,543	1,831	1,707	1,707	1,687	1,687
<u>South Asia 8/</u>	<u>2,229</u>	<u>2,008</u>	<u>1,857</u>	<u>1,847</u>	<u>1,847</u>	<u>1,915</u>	<u>1,915</u>
Other Asia 9/	3,200	3,575	3,260	3,141	3,141	3,030	3,030
<u>Oceania 10/</u>	<u>6,377</u>	<u>5,432</u>	<u>7,596</u>	<u>7,900</u>	<u>7,900</u>	<u>6,900</u>	<u>6,900</u>
CONSUMPTION							
North America 1/	19,128	18,824	19,247	17,713	17,518	18,941	18,222
<u>Latin America 2/</u>	<u>1,746</u>	<u>1,523</u>	<u>1,670</u>	<u>1,535</u>	<u>1,535</u>	<u>1,625</u>	<u>1,625</u>
EU	43,237	42,121	46,089	44,481	44,481	44,079	44,079
<u>Other Wst. Eur. 3/</u>	<u>1,509</u>	<u>1,645</u>	<u>1,508</u>	<u>1,537</u>	<u>1,537</u>	<u>1,537</u>	<u>1,537</u>
Former USSR	23,939	21,667	23,726	26,915	27,200	28,135	27,010
<u>Eastern Europe 4/</u>	<u>11,151</u>	<u>9,960</u>	<u>8,447</u>	<u>8,735</u>	<u>8,730</u>	<u>8,880</u>	<u>8,755</u>
Middle East 5/	19,217	18,182	16,665	16,895	17,395	17,220	17,420
<u>North Africa 6/</u>	<u>5,129</u>	<u>4,497</u>	<u>3,033</u>	<u>3,520</u>	<u>3,720</u>	<u>3,495</u>	<u>3,745</u>
Other Africa 7/	1,702	1,664	2,008	1,810	1,810	1,802	1,802
<u>South Asia 8/</u>	<u>2,229</u>	<u>2,008</u>	<u>1,864</u>	<u>1,845</u>	<u>1,845</u>	<u>1,920</u>	<u>1,920</u>
Other Asia 9/	7,776	7,742	7,380	7,450	7,350	7,500	7,500
<u>Oceania 10/</u>	<u>2,582</u>	<u>2,960</u>	<u>3,600</u>	<u>3,850</u>	<u>3,850</u>	<u>3,250</u>	<u>3,650</u>
ENDING STOCKS							
North America 1/	5,876	5,317	4,882	3,811	4,006	4,727	4,090
<u>Latin America 2/</u>	<u>156</u>	<u>148</u>	<u>116</u>	<u>87</u>	<u>87</u>	<u>107</u>	<u>107</u>
EU	13,733	10,471	8,310	9,635	9,635	10,896	11,796
<u>Other Wst. Eur. 3/</u>	<u>479</u>	<u>446</u>	<u>457</u>	<u>429</u>	<u>429</u>	<u>391</u>	<u>391</u>
Former USSR	1,895	2,162	3,571	7,557	7,127	5,621	5,291
<u>Eastern Europe 4/</u>	<u>1,166</u>	<u>944</u>	<u>332</u>	<u>878</u>	<u>938</u>	<u>1,286</u>	<u>1,121</u>
Middle East 5/	3,348	2,192	2,630	2,491	2,491	2,332	2,332
<u>North Africa 6/</u>	<u>754</u>	<u>709</u>	<u>214</u>	<u>503</u>	<u>503</u>	<u>1,063</u>	<u>783</u>
Other Africa 7/	0	0	2	9	9	4	4
<u>South Asia 8/</u>	<u>20</u>	<u>20</u>	<u>17</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>
Other Asia 9/	904	856	966	952	952	882	882
<u>Oceania 10/</u>	<u>515</u>	<u>440</u>	<u>837</u>	<u>437</u>	<u>537</u>	<u>337</u>	<u>437</u>

NOTES: Footnotes appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
EXPORTS							
Argentina	519	671	566	450	450	300	300
<u>Australia</u>	<u>355</u>	<u>761</u>	<u>892</u>	<u>600</u>	<u>600</u>	<u>800</u>	<u>700</u>
China	17	18	19	20	20	20	20
<u>Sudan</u>	<u>167</u>	<u>150</u>	<u>10</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	173	119	78	65	65	35	35
Subtotal	1,231	1,719	1,565	1,135	1,135	1,155	1,055
United States	5,194	6,297	5,864	6,400	6,400	6,400	6,400
<u>WORLD TOTAL</u>	<u>6,425</u>	<u>8,016</u>	<u>7,429</u>	<u>7,535</u>	<u>7,535</u>	<u>7,555</u>	<u>7,455</u>
IMPORTS							
Brazil	21	258	141	150	150	300	300
<u>Israel</u>	<u>92</u>	<u>180</u>	<u>83</u>	<u>50</u>	<u>50</u>	<u>100</u>	<u>50</u>
Japan	2,453	2,206	1,983	2,000	2,000	1,800	1,800
<u>Mexico</u>	<u>3,291</u>	<u>4,773</u>	<u>4,892</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Sudan	0	0	10	0	0	0	0
<u>Taiwan</u>	<u>29</u>	<u>41</u>	<u>38</u>	<u>40</u>	<u>40</u>	<u>60</u>	<u>60</u>
EU	299	300	9	50	50	50	50
Subtotal	6,185	7,758	7,156	7,290	7,290	7,310	7,260
Other Countries	506	482	106	105	105	125	75
Unaccounted	33	76	176	140	140	170	120
<u>WORLD TOTAL</u>	<u>6,425</u>	<u>8,016</u>	<u>7,429</u>	<u>7,535</u>	<u>7,535</u>	<u>7,555</u>	<u>7,455</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
PRODUCTION							
Argentina	3,222	3,350	2,706	2,750	2,750	2,500	2,500
<u>Australia</u>	<u>1,891</u>	<u>2,116</u>	<u>2,109</u>	<u>2,000</u>	<u>1,777</u>	<u>2,200</u>	<u>2,200</u>
Burkina	1,300	1,000	1,000	1,200	1,200	1,200	1,200
<u>China</u>	<u>4,087</u>	<u>3,242</u>	<u>2,582</u>	<u>2,940</u>	<u>2,940</u>	<u>3,000</u>	<u>3,000</u>
Egypt	765	750	750	750	750	750	750
<u>Ethiopia</u>	<u>1,200</u>	<u>1,450</u>	<u>1,800</u>	<u>1,850</u>	<u>1,850</u>	<u>1,850</u>	<u>1,850</u>
India	8,710	8,860	7,716	7,500	7,500	8,500	8,500
<u>Mexico</u>	<u>6,400</u>	<u>6,394</u>	<u>5,665</u>	<u>6,500</u>	<u>6,500</u>	<u>6,850</u>	<u>6,850</u>
Niger	700	485	400	650	650	650	650
<u>Nigeria</u>	<u>7,300</u>	<u>7,500</u>	<u>7,600</u>	<u>7,800</u>	<u>7,800</u>	<u>7,800</u>	<u>7,800</u>
Sudan	4,500	2,350	2,500	3,770	3,770	3,770	3,770
<u>Tanzania; United Republic of</u>	<u>425</u>	<u>540</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>
Venezuela	370	460	390	390	390	390	390
<u>EU</u>	<u>663</u>	<u>557</u>	<u>640</u>	<u>640</u>	<u>640</u>	<u>625</u>	<u>625</u>
Others	4,672	4,476	4,530	4,502	4,507	4,524	4,524
Subtotal	46,205	43,530	40,788	43,642	43,424	45,009	45,009
United States	13,207	15,118	11,952	13,070	13,070	13,539	13,869
<u>WORLD TOTAL</u>	<u>59,412</u>	<u>58,648</u>	<u>52,740</u>	<u>56,712</u>	<u>56,494</u>	<u>58,548</u>	<u>58,878</u>
CONSUMPTION							
Argentina	2,550	2,500	2,480	2,300	2,300	2,200	2,200
<u>Australia</u>	<u>1,381</u>	<u>1,326</u>	<u>1,475</u>	<u>1,400</u>	<u>1,300</u>	<u>1,400</u>	<u>1,400</u>
Burkina	1,300	1,000	1,000	1,200	1,200	1,200	1,200
<u>China</u>	<u>4,134</u>	<u>3,319</u>	<u>2,561</u>	<u>2,900</u>	<u>2,900</u>	<u>2,950</u>	<u>2,950</u>
Egypt	765	750	750	750	750	750	750
<u>Ethiopia</u>	<u>1,200</u>	<u>1,500</u>	<u>1,824</u>	<u>1,850</u>	<u>1,850</u>	<u>1,850</u>	<u>1,850</u>
India	8,690	8,850	7,716	7,500	7,500	8,500	8,500
<u>Japan</u>	<u>2,500</u>	<u>2,200</u>	<u>2,045</u>	<u>2,000</u>	<u>2,000</u>	<u>1,800</u>	<u>1,800</u>
Mexico	9,746	11,100	11,050	11,400	11,400	11,800	11,800
<u>Niger</u>	<u>700</u>	<u>485</u>	<u>400</u>	<u>650</u>	<u>650</u>	<u>650</u>	<u>650</u>
Nigeria	7,318	7,500	7,600	7,800	7,800	7,800	7,800
<u>Sudan</u>	<u>3,888</u>	<u>2,650</u>	<u>2,510</u>	<u>3,700</u>	<u>3,700</u>	<u>3,700</u>	<u>3,700</u>
Venezuela	330	455	390	390	390	390	390
<u>Others</u>	<u>6,232</u>	<u>6,975</u>	<u>5,817</u>	<u>6,002</u>	<u>5,907</u>	<u>6,229</u>	<u>6,229</u>
Subtotal	50,734	50,610	47,618	49,842	49,647	51,219	51,219
United States	7,798	8,628	6,482	6,606	6,606	6,985	7,239
<u>WORLD TOTAL</u>	<u>58,532</u>	<u>59,238</u>	<u>54,100</u>	<u>56,448</u>	<u>56,253</u>	<u>58,204</u>	<u>58,458</u>
ENDING STOCKS							
Argentina	728	659	446	396	396	396	396
<u>Japan</u>	<u>346</u>	<u>352</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
Mexico	1,214	1,281	788	888	888	938	938
<u>Others</u>	<u>1,439</u>	<u>839</u>	<u>847</u>	<u>947</u>	<u>924</u>	<u>1,037</u>	<u>1,014</u>
Subtotal	3,727	3,131	2,371	2,521	2,498	2,661	2,638
United States	1,655	1,661	1,061	1,175	1,175	1,379	1,455
<u>WORLD TOTAL</u>	<u>5,382</u>	<u>4,792</u>	<u>3,432</u>	<u>3,696</u>	<u>3,673</u>	<u>4,040</u>	<u>4,093</u>

**REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION AND STOCKS
THOUSAND METRIC TONS**

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
IMPORTS							
North America 1/	3,291	4,773	4,892	5,000	5,000	5,000	5,000
<u>Latin America 2/</u>	<u>56</u>	<u>299</u>	<u>148</u>	<u>160</u>	<u>160</u>	<u>310</u>	<u>310</u>
EU	299	300	9	50	50	50	50
<u>Other Wst. Eur. 3/</u>	<u>23</u>	<u>50</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>
Former USSR	0	0	0	0	0	0	0
<u>Eastern Europe 4/</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East 5/	92	180	83	50	50	100	50
<u>North Africa 6/</u>	<u>112</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Other Africa 7/</u>	<u>35</u>	<u>86</u>	<u>34</u>	<u>50</u>	<u>50</u>	<u>20</u>	<u>20</u>
South Asia 8/	0	0	0	0	0	0	0
Other Asia 9/	2,484	2,252	2,047	2,045	2,045	1,865	1,865
<u>Oceania 10/</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America 1/	19,607	21,512	17,617	19,570	19,570	20,389	20,719
<u>Latin America 2/</u>	<u>4,943</u>	<u>4,866</u>	<u>4,431</u>	<u>4,401</u>	<u>4,401</u>	<u>4,157</u>	<u>4,157</u>
EU	663	557	640	640	640	625	625
<u>Other Wst. Eur. 3/</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former USSR	0	0	0	0	0	0	0
<u>Eastern Europe 4/</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East 5/	600	585	585	585	585	585	585
<u>North Africa 6/</u>	<u>780</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>
<u>Other Africa 7/</u>	<u>17,506</u>	<u>15,513</u>	<u>15,669</u>	<u>17,685</u>	<u>17,690</u>	<u>17,701</u>	<u>17,701</u>
<u>South Asia 8/</u>	<u>8,938</u>	<u>9,090</u>	<u>7,946</u>	<u>7,730</u>	<u>7,730</u>	<u>8,730</u>	<u>8,730</u>
Other Asia 9/	4,349	3,504	2,843	3,201	3,201	3,261	3,261
<u>Oceania 10/</u>	<u>1,891</u>	<u>2,116</u>	<u>2,109</u>	<u>2,000</u>	<u>1,777</u>	<u>2,200</u>	<u>2,200</u>
CONSUMPTION							
North America 1/	17,544	19,728	17,532	18,006	18,006	18,785	19,039
<u>Latin America 2/</u>	<u>4,285</u>	<u>4,438</u>	<u>4,212</u>	<u>4,261</u>	<u>4,261</u>	<u>4,017</u>	<u>4,017</u>
EU	0	0	0	0	0	0	0
<u>Other Wst. Eur. 3/</u>	<u>23</u>	<u>50</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>
Former USSR	0	0	0	0	0	0	0
<u>Eastern Europe 4/</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East 5/	692	765	668	635	635	685	635
<u>North Africa 6/</u>	<u>892</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>
<u>Other Africa 7/</u>	<u>16,942</u>	<u>15,822</u>	<u>15,664</u>	<u>17,645</u>	<u>17,645</u>	<u>17,651</u>	<u>17,651</u>
<u>South Asia 8/</u>	<u>8,918</u>	<u>9,080</u>	<u>7,946</u>	<u>7,730</u>	<u>7,730</u>	<u>8,730</u>	<u>8,730</u>
Other Asia 9/	6,920	5,827	4,896	5,196	5,196	5,076	5,076
<u>Oceania 10/</u>	<u>1,381</u>	<u>1,326</u>	<u>1,475</u>	<u>1,400</u>	<u>1,300</u>	<u>1,400</u>	<u>1,400</u>
ENDING STOCKS							
North America 1/	2,869	2,942	1,849	2,063	2,063	2,317	2,393
<u>Latin America 2/</u>	<u>792</u>	<u>724</u>	<u>500</u>	<u>450</u>	<u>450</u>	<u>450</u>	<u>450</u>
EU	0	0	0	0	0	0	0
<u>Other Wst. Eur. 3/</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former USSR	0	0	0	0	0	0	0
<u>Eastern Europe 4/</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East 5/	13	13	13	13	13	13	13
<u>North Africa 6/</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>
<u>Other Africa 7/</u>	<u>765</u>	<u>315</u>	<u>305</u>	<u>375</u>	<u>375</u>	<u>445</u>	<u>445</u>
<u>South Asia 8/</u>	<u>120</u>	<u>130</u>	<u>130</u>	<u>130</u>	<u>130</u>	<u>130</u>	<u>130</u>
Other Asia 9/	577	488	450	470	470	500	500
<u>Oceania 10/</u>	<u>160</u>	<u>100</u>	<u>106</u>	<u>106</u>	<u>83</u>	<u>106</u>	<u>83</u>

NOTES: Footnotes appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
EXPORTS							
Argentina	1	16	19	20	20	20	20
<u>Australia</u>	<u>241</u>	<u>158</u>	<u>86</u>	<u>100</u>	<u>150</u>	<u>150</u>	<u>150</u>
Canada	1,155	1,383	1,402	900	900	1,300	1,300
<u>EU</u>	<u>511</u>	<u>481</u>	<u>740</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>550</u>
Eastern Europe	25	0	5	20	20	35	35
<u>Others</u>	<u>24</u>	<u>40</u>	<u>63</u>	<u>65</u>	<u>65</u>	<u>65</u>	<u>65</u>
Subtotal	1,957	2,078	2,315	1,605	1,655	2,070	2,120
United States	24	20	33	35	35	25	25
<u>WORLD TOTAL</u>	<u>1,981</u>	<u>2,098</u>	<u>2,348</u>	<u>1,640</u>	<u>1,690</u>	<u>2,095</u>	<u>2,145</u>
IMPORTS							
Canada	2	4	27	25	25	5	5
<u>Ecuador</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Japan	82	86	78	80	80	85	85
<u>Mexico</u>	<u>30</u>	<u>43</u>	<u>67</u>	<u>60</u>	<u>60</u>	<u>50</u>	<u>50</u>
Russia	20	25	4	0	0	0	0
<u>South Africa</u>	<u>0</u>	<u>0</u>	<u>24</u>	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>
EU	9	33	25	10	10	10	10
<u>O.W. Europe</u>	<u>46</u>	<u>55</u>	<u>60</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
Eastern Europe	0	0	24	6	6	5	5
<u>United States</u>	<u>1,599</u>	<u>1,675</u>	<u>1,825</u>	<u>1,200</u>	<u>1,300</u>	<u>1,700</u>	<u>1,750</u>
Subtotal	1,793	1,926	2,134	1,461	1,561	1,935	1,985
Other Countries	51	38	49	35	35	40	40
Unaccounted	137	134	165	144	94	120	120
<u>WORLD TOTAL</u>	<u>1,981</u>	<u>2,098</u>	<u>2,348</u>	<u>1,640</u>	<u>1,690</u>	<u>2,095</u>	<u>2,145</u>

WORLD OATS PRODUCTION, CONSUMPTION AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
PRODUCTION							
Argentina	383	555	642	678	678	580	580
<u>Australia</u>	<u>1,798</u>	<u>1,118</u>	<u>1,131</u>	<u>1,225</u>	<u>1,222</u>	<u>1,275</u>	<u>1,275</u>
Brazil	250	250	330	330	330	330	330
<u>Belarus</u>	<u>501</u>	<u>368</u>	<u>520</u>	<u>600</u>	<u>600</u>	<u>450</u>	<u>450</u>
Canada	3,958	3,641	3,389	2,770	2,770	4,000	4,000
<u>Chile</u>	<u>201</u>	<u>248</u>	<u>345</u>	<u>280</u>	<u>280</u>	<u>285</u>	<u>285</u>
China	650	600	600	600	600	600	600
<u>Hungary</u>	<u>132</u>	<u>175</u>	<u>100</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Kazakstan	75	200	80	218	218	100	100
<u>Mexico</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Poland	1,460	1,446	1,070	1,305	1,305	1,320	1,320
<u>Romania</u>	<u>350</u>	<u>375</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>
Russia	4,600	4,400	6,000	7,700	7,700	7,000	6,500
<u>Turkey</u>	<u>310</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
Ukraine	778	760	881	1,100	1,100	1,000	1,000
EU	6,147	6,059	6,847	6,298	6,298	6,390	6,425
O.W. Europe	431	447	447	447	447	447	447
<u>Others</u>	<u>1,177</u>	<u>986</u>	<u>935</u>	<u>990</u>	<u>990</u>	<u>1,008</u>	<u>1,008</u>
Subtotal	23,301	21,978	24,017	25,391	25,388	25,635	25,170
United States	2,409	2,122	2,171	1,696	1,696	2,250	2,142
<u>WORLD TOTAL</u>	<u>25,710</u>	<u>24,100</u>	<u>26,188</u>	<u>27,087</u>	<u>27,084</u>	<u>27,885</u>	<u>27,312</u>
CONSUMPTION							
Argentina	385	500	650	650	650	600	600
<u>Australia</u>	<u>1,548</u>	<u>982</u>	<u>1,046</u>	<u>1,125</u>	<u>1,125</u>	<u>1,100</u>	<u>1,100</u>
Brazil	250	257	345	345	345	345	345
<u>Canada</u>	<u>2,553</u>	<u>2,263</u>	<u>2,158</u>	<u>2,100</u>	<u>2,100</u>	<u>2,300</u>	<u>2,300</u>
Chile	203	225	325	250	250	300	300
<u>China</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Hungary	132	175	100	125	125	125	125
<u>Kazakstan</u>	<u>55</u>	<u>180</u>	<u>79</u>	<u>200</u>	<u>200</u>	<u>95</u>	<u>95</u>
Mexico	130	143	170	160	160	150	150
Poland	1,435	1,446	1,075	1,250	1,250	1,325	1,325
Romania	350	375	350	350	350	350	350
<u>Russia</u>	<u>5,570</u>	<u>5,378</u>	<u>5,525</u>	<u>7,100</u>	<u>7,100</u>	<u>6,900</u>	<u>6,900</u>
Ukraine	890	720	840	1,040	1,040	950	950
EU	5,684	5,568	6,289	5,651	5,651	5,749	5,749
O.W. Europe	486	505	505	495	495	530	530
<u>Others</u>	<u>2,196</u>	<u>1,808</u>	<u>1,970</u>	<u>1,945</u>	<u>1,943</u>	<u>2,148</u>	<u>2,148</u>
Subtotal	22,467	21,125	22,027	23,386	23,384	23,567	23,567
United States	4,133	3,872	4,021	3,553	3,480	3,858	3,857
<u>WORLD TOTAL</u>	<u>26,600</u>	<u>24,997</u>	<u>26,048</u>	<u>26,939</u>	<u>26,864</u>	<u>27,425</u>	<u>27,424</u>
ENDING STOCKS							
	0	0	0	0	0	0	0
<u>Australia</u>	<u>216</u>	<u>217</u>	<u>216</u>	<u>216</u>	<u>163</u>	<u>241</u>	<u>188</u>
Canada	1,088	1,122	854	384	384	689	689
<u>Russia</u>	<u>1,053</u>	<u>100</u>	<u>579</u>	<u>1,179</u>	<u>1,179</u>	<u>1,279</u>	<u>779</u>
EU	723	758	709	866	866	917	952
<u>Others</u>	<u>426</u>	<u>489</u>	<u>516</u>	<u>641</u>	<u>641</u>	<u>533</u>	<u>533</u>
Subtotal	3,506	2,686	2,874	3,286	3,233	3,659	3,141
United States	1,181	1,104	1,056	792	917	879	897
<u>WORLD TOTAL</u>	<u>4,687</u>	<u>3,790</u>	<u>3,930</u>	<u>4,078</u>	<u>4,150</u>	<u>4,538</u>	<u>4,038</u>

REGIONAL OAT IMPORTS, PRODUCTION, CONSUMPTION AND STOCKS
THOUSAND METRIC TONS

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
IMPORTS							
North America 1/	1,631	1,722	1,919	1,285	1,385	1,755	1,805
<u>Latin America 2/</u>	<u>20</u>	<u>23</u>	<u>23</u>	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>
EU	9	33	25	10	10	10	10
<u>Other Wst. Eur. 3/</u>	<u>46</u>	<u>55</u>	<u>60</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
Former USSR	20	40	15	0	0	0	0
<u>Eastern Europe 4/</u>	<u>0</u>	<u>0</u>	<u>24</u>	<u>6</u>	<u>6</u>	<u>5</u>	<u>5</u>
Middle East 5/	0	0	6	5	5	5	5
<u>North Africa 6/</u>	<u>34</u>	<u>5</u>	<u>9</u>	<u>5</u>	<u>5</u>	<u>10</u>	<u>10</u>
Other Africa 7/	0	0	24	30	30	30	30
South Asia 8/	0	0	0	0	0	0	0
Other Asia 9/	82	86	78	80	80	85	85
<u>Oceania 10/</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America 1/	6,467	5,863	5,660	4,566	4,566	6,350	6,242
<u>Latin America 2/</u>	<u>869</u>	<u>1,088</u>	<u>1,352</u>	<u>1,323</u>	<u>1,323</u>	<u>1,230</u>	<u>1,230</u>
EU	6,147	6,059	6,847	6,298	6,298	6,390	6,425
<u>Other Wst. Eur. 3/</u>	<u>431</u>	<u>447</u>	<u>447</u>	<u>447</u>	<u>447</u>	<u>447</u>	<u>447</u>
Former USSR	6,289	5,948	7,775	9,871	9,871	8,806	8,306
<u>Eastern Europe 4/</u>	<u>2,497</u>	<u>2,535</u>	<u>1,966</u>	<u>2,312</u>	<u>2,312</u>	<u>2,335</u>	<u>2,335</u>
Middle East 5/	310	250	250	250	250	250	250
<u>North Africa 6/</u>	<u>130</u>	<u>70</u>	<u>38</u>	<u>74</u>	<u>74</u>	<u>80</u>	<u>80</u>
Other Africa 7/	45	45	45	45	45	45	45
South Asia 8/	0	0	0	0	0	0	0
Other Asia 9/	652	602	602	601	601	602	602
<u>Oceania 10/</u>	<u>1,873</u>	<u>1,193</u>	<u>1,206</u>	<u>1,300</u>	<u>1,297</u>	<u>1,350</u>	<u>1,350</u>
CONSUMPTION							
North America 1/	6,816	6,278	6,349	5,813	5,740	6,308	6,307
<u>Latin America 2/</u>	<u>888</u>	<u>1,033</u>	<u>1,361</u>	<u>1,295</u>	<u>1,295</u>	<u>1,295</u>	<u>1,295</u>
EU	5,684	5,568	6,289	5,651	5,651	5,749	5,749
<u>Other Wst. Eur. 3/</u>	<u>486</u>	<u>505</u>	<u>505</u>	<u>495</u>	<u>495</u>	<u>530</u>	<u>530</u>
Former USSR	7,351	6,879	7,238	9,193	9,193	8,643	8,643
<u>Eastern Europe 4/</u>	<u>2,482</u>	<u>2,545</u>	<u>1,963</u>	<u>2,213</u>	<u>2,213</u>	<u>2,315</u>	<u>2,315</u>
Middle East 5/	310	250	250	250	250	260	260
<u>North Africa 6/</u>	<u>164</u>	<u>75</u>	<u>46</u>	<u>81</u>	<u>81</u>	<u>90</u>	<u>90</u>
Other Africa 7/	45	45	69	75	75	75	75
South Asia 8/	0	0	0	0	0	0	0
Other Asia 9/	686	685	680	684	684	685	685
<u>Oceania 10/</u>	<u>1,623</u>	<u>1,057</u>	<u>1,121</u>	<u>1,200</u>	<u>1,200</u>	<u>1,175</u>	<u>1,175</u>
ENDING STOCKS							
North America 1/	2,276	2,233	1,913	1,179	1,304	1,571	1,589
<u>Latin America 2/</u>	<u>73</u>	<u>130</u>	<u>113</u>	<u>141</u>	<u>141</u>	<u>76</u>	<u>76</u>
EU	723	758	709	866	866	917	952
<u>Other Wst. Eur. 3/</u>	<u>136</u>	<u>133</u>	<u>123</u>	<u>120</u>	<u>120</u>	<u>82</u>	<u>82</u>
Former USSR	1,098	161	669	1,282	1,282	1,390	890
<u>Eastern Europe 4/</u>	<u>57</u>	<u>47</u>	<u>75</u>	<u>160</u>	<u>160</u>	<u>150</u>	<u>150</u>
Middle East 5/	0	0	0	5	5	0	0
<u>North Africa 6/</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Other Africa 7/	0	0	0	0	0	0	0
South Asia 8/	0	0	0	0	0	0	0
Other Asia 9/	108	111	111	108	108	110	110
<u>Oceania 10/</u>	<u>216</u>	<u>217</u>	<u>216</u>	<u>216</u>	<u>163</u>	<u>241</u>	<u>188</u>

NOTES: Footnotes appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
EXPORTS							
Canada	77	78	87	60	60	50	50
<u>Russia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Ukraine	278	73	1	350	350	200	200
<u>EU</u>	<u>1,161</u>	<u>2,144</u>	<u>940</u>	<u>800</u>	<u>800</u>	<u>900</u>	<u>900</u>
Eastern Europe	104	25	2	25	25	25	25
<u>Others</u>	<u>53</u>	<u>0</u>	<u>57</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Subtotal	1,673	2,320	1,087	1,240	1,240	1,180	1,180
United States	2	10	8	4	4	4	4
<u>WORLD TOTAL</u>	<u>1,675</u>	<u>2,330</u>	<u>1,095</u>	<u>1,244</u>	<u>1,244</u>	<u>1,184</u>	<u>1,184</u>
IMPORTS							
Belarus	93	220	10	50	50	100	100
<u>China</u>	<u>367</u>	<u>25</u>	<u>0</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Japan	391	397	337	350	350	400	400
<u>Korea, South</u>	<u>175</u>	<u>476</u>	<u>57</u>	<u>50</u>	<u>75</u>	<u>150</u>	<u>150</u>
Russia	306	416	63	0	0	0	0
<u>EU</u>	<u>2</u>	<u>0</u>	<u>1</u>	<u>300</u>	<u>300</u>	<u>5</u>	<u>5</u>
Eastern Europe	8	323	420	150	150	150	150
<u>United States</u>	<u>75</u>	<u>76</u>	<u>81</u>	<u>150</u>	<u>150</u>	<u>125</u>	<u>125</u>
Subtotal	1,417	1,933	969	1,075	1,100	955	955
Other Countries	44	254	100	96	96	96	96
Unaccounted	216	143	27	73	48	128	128
<u>WORLD TOTAL</u>	<u>1,675</u>	<u>2,330</u>	<u>1,095</u>	<u>1,244</u>	<u>1,244</u>	<u>1,184</u>	<u>1,184</u>

**WORLD RYE PRODUCTION, CONSUMPTION AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
PRODUCTION							
Belarus	1,384	929	1,450	1,600	1,600	1,600	1,600
<u>Canada</u>	<u>398</u>	<u>387</u>	<u>260</u>	<u>190</u>	<u>190</u>	<u>220</u>	<u>220</u>
Czech Republic	261	200	150	154	154	148	148
<u>Latvia</u>	<u>120</u>	<u>89</u>	<u>111</u>	<u>100</u>	<u>100</u>	<u>110</u>	<u>110</u>
Lithuania	349	261	311	234	234	234	234
<u>Poland</u>	<u>5,664</u>	<u>5,181</u>	<u>4,003</u>	<u>4,863</u>	<u>4,863</u>	<u>4,800</u>	<u>4,800</u>
Russia	3,300	4,800	5,450	6,600	6,600	6,000	6,500
<u>Turkey</u>	<u>237</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
Ukraine	1,140	919	966	1,800	1,800	1,600	1,400
<u>EU</u>	<u>6,345</u>	<u>5,488</u>	<u>5,411</u>	<u>6,276</u>	<u>6,276</u>	<u>5,585</u>	<u>5,585</u>
O.W. Europe	36	31	31	31	31	31	31
<u>Others</u>	<u>533</u>	<u>484</u>	<u>537</u>	<u>597</u>	<u>597</u>	<u>496</u>	<u>496</u>
Subtotal	19,767	19,019	18,930	22,695	22,695	21,074	21,374
United States	309	280	213	177	177	279	191
<u>WORLD TOTAL</u>	<u>20,076</u>	<u>19,299</u>	<u>19,143</u>	<u>22,872</u>	<u>22,872</u>	<u>21,353</u>	<u>21,565</u>
CONSUMPTION							
Belarus	1,477	1,149	1,410	1,650	1,650	1,700	1,700
<u>Canada</u>	<u>228</u>	<u>310</u>	<u>270</u>	<u>169</u>	<u>169</u>	<u>173</u>	<u>173</u>
China	367	25	0	25	25	25	25
<u>Czech Republic</u>	<u>267</u>	<u>220</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
Japan	391	397	337	350	350	400	400
<u>Korea, South</u>	<u>175</u>	<u>476</u>	<u>57</u>	<u>50</u>	<u>75</u>	<u>150</u>	<u>150</u>
Latvia	150	89	110	100	100	110	110
<u>Lithuania</u>	<u>330</u>	<u>300</u>	<u>330</u>	<u>270</u>	<u>270</u>	<u>270</u>	<u>270</u>
Poland	5,704	5,486	4,580	4,825	4,825	4,900	4,900
<u>Russia</u>	<u>5,006</u>	<u>5,264</u>	<u>5,550</u>	<u>5,800</u>	<u>5,800</u>	<u>5,800</u>	<u>6,000</u>
Turkey	184	396	250	250	250	250	250
<u>Ukraine</u>	<u>1,062</u>	<u>852</u>	<u>960</u>	<u>1,350</u>	<u>1,350</u>	<u>1,350</u>	<u>1,200</u>
EU	3,984	4,100	4,320	4,350	4,350	4,100	4,100
O.W. Europe	69	61	55	52	52	52	52
Others	512	644	793	696	671	699	699
Subtotal	19,906	19,769	19,222	20,137	20,137	20,179	20,229
United States	349	382	295	323	339	375	287
<u>WORLD TOTAL</u>	<u>20,255</u>	<u>20,151</u>	<u>19,517</u>	<u>20,460</u>	<u>20,476</u>	<u>20,554</u>	<u>20,516</u>
ENDING STOCKS							
Canada	166	161	77	43	43	45	45
<u>Poland</u>	<u>405</u>	<u>375</u>	<u>169</u>	<u>282</u>	<u>282</u>	<u>257</u>	<u>257</u>
Russia	200	200	293	1,088	1,088	1,283	1,583
<u>Ukraine</u>	<u>200</u>	<u>100</u>	<u>122</u>	<u>227</u>	<u>227</u>	<u>282</u>	<u>232</u>
EU	5,292	4,621	4,440	5,886	5,886	6,476	6,476
<u>Others</u>	<u>205</u>	<u>181</u>	<u>173</u>	<u>160</u>	<u>160</u>	<u>142</u>	<u>142</u>
Subtotal	6,468	5,638	5,274	7,686	7,686	8,485	8,735
United States	62	40	30	30	14	30	14
<u>WORLD TOTAL</u>	<u>6,530</u>	<u>5,678</u>	<u>5,304</u>	<u>7,716</u>	<u>7,700</u>	<u>8,515</u>	<u>8,749</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION AND STOCKS
THOUSAND METRIC TONS

	1998/99	1999/00	2000/01	2001/02 12-Jun	2001/02 11-Jul	2002/03 12-Jun	2002/03 11-Jul
IMPORTS							
North America 1/	76	81	86	155	155	130	130
<u>Latin America 2/</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU	2	0	1	300	300	5	5
<u>Other Wst. Eur. 3/</u>	<u>33</u>	<u>30</u>	<u>24</u>	<u>21</u>	<u>21</u>	<u>21</u>	<u>21</u>
Former USSR	407	713	143	120	120	170	170
<u>Eastern Europe 4/</u>	<u>8</u>	<u>323</u>	<u>420</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Middle East 5/	0	142	0	0	0	0	0
<u>North Africa 6/</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa 7/	0	0	0	0	0	0	0
<u>South Asia 8/</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia 9/	933	898	394	425	450	575	575
<u>Oceania 10/</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America 1/	707	667	473	367	367	499	411
<u>Latin America 2/</u>	<u>88</u>	<u>138</u>	<u>144</u>	<u>99</u>	<u>99</u>	<u>89</u>	<u>89</u>
EU	6,345	5,488	5,411	6,276	6,276	5,585	5,585
<u>Other Wst. Eur. 3/</u>	<u>36</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>
Former USSR	6,373	7,057	8,399	10,450	10,450	9,635	9,935
<u>Eastern Europe 4/</u>	<u>6,267</u>	<u>5,645</u>	<u>4,412</u>	<u>5,376</u>	<u>5,376</u>	<u>5,241</u>	<u>5,241</u>
Middle East 5/	237	250	250	250	250	250	250
<u>North Africa 6/</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa 7/	3	3	3	3	3	3	3
<u>South Asia 8/</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia 9/	0	0	0	0	0	0	0
<u>Oceania 10/</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America 1/	577	692	565	492	508	548	460
<u>Latin America 2/</u>	<u>88</u>	<u>138</u>	<u>144</u>	<u>99</u>	<u>99</u>	<u>89</u>	<u>89</u>
EU	3,984	4,100	4,320	4,350	4,350	4,100	4,100
<u>Other Wst. Eur. 3/</u>	<u>69</u>	<u>61</u>	<u>55</u>	<u>52</u>	<u>52</u>	<u>52</u>	<u>52</u>
Former USSR	8,113	7,760	8,514	9,331	9,331	9,366	9,416
<u>Eastern Europe 4/</u>	<u>6,311</u>	<u>5,973</u>	<u>5,052</u>	<u>5,385</u>	<u>5,385</u>	<u>5,393</u>	<u>5,393</u>
Middle East 5/	184	396	250	250	250	250	250
<u>North Africa 6/</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa 7/	3	3	3	3	3	3	3
<u>South Asia 8/</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia 9/	933	898	394	425	450	575	575
<u>Oceania 10/</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America 1/	228	201	107	73	57	75	59
<u>Latin America 2/</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU	5,292	4,621	4,440	5,886	5,886	6,476	6,476
<u>Other Wst. Eur. 3/</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former USSR	524	400	510	1,394	1,394	1,628	1,878
<u>Eastern Europe 4/</u>	<u>466</u>	<u>436</u>	<u>227</u>	<u>343</u>	<u>343</u>	<u>316</u>	<u>316</u>
Middle East 5/	0	0	0	0	0	0	0
<u>North Africa 6/</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa 7/	0	0	0	0	0	0	0
<u>South Asia 8/</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia 9/	20	20	20	20	20	20	20
<u>Oceania 10/</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Footnotes appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area		Production	--Imports--		--Exports--		Domestic Feed Use	Domestic Total Use	Ending Stocks
	Harvested	Yield		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1991/92	17.5	5.3	93.7	1.2	1.2	22.9	22.9	24.4	65.9	24.0
1992/93	17.4	5.0	87.7	1.4	1.4	23.7	23.7	25.0	67.2	22.3
1993/94	15.7	5.3	82.9	1.7	1.7	20.1	20.1	29.8	72.3	14.6
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	32.2	74.9	9.2
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	7.4
1996/97	16.7	5.9	98.5	2.5	2.5	14.2	14.2	38.5	82.8	11.4
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	12.5
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.7
1999/00	16.9	5.7	96.4	4.2	4.2	17.4	17.4	42.7	87.2	12.6
2000/01	17.8	5.9	104.8	3.2	3.2	15.2	15.2	46.8	92.0	13.4
2001/02	16.5	5.6	91.7	9.0	9.0	10.0	10.0	47.2	91.9	12.2
2002/03	18.0	6.0	108.6	3.5	3.5	13.5	13.5	48.8	94.6	16.2
COARSE GRAINS										
1991/92	21.4	4.7	100.3	2.1	2.1	10.8	12.0	63.1	86.1	20.9
1992/93	20.4	4.4	90.5	2.2	2.1	10.9	8.9	59.8	82.3	20.3
1993/94	19.0	4.9	92.5	3.0	2.8	10.0	9.9	65.0	87.8	18.0
1994/95	18.8	4.6	86.6	4.7	4.7	7.9	8.1	65.2	88.6	12.9
1995/96	18.5	4.8	88.5	5.8	5.8	4.6	4.4	69.3	92.5	10.0
1996/97	19.6	5.3	103.8	2.7	2.7	8.6	7.6	72.5	95.9	12.0
1997/98	20.5	5.3	109.4	2.3	2.4	4.0	4.7	72.7	98.1	21.7
1998/99	20.1	5.3	105.5	3.1	3.1	9.2	10.8	74.0	97.5	23.5
1999/00	19.0	5.4	102.1	2.7	2.7	13.0	13.4	72.0	95.8	19.5
2000/01	19.3	5.6	107.2	3.0	3.1	10.1	8.1	78.2	102.8	16.9
2001/02	19.5	5.4	105.7	4.3	4.1	4.8	5.4	77.9	102.3	19.7
2002/03	19.4	5.6	108.1	2.7	2.7	6.1	6.0	76.3	101.9	22.5
WHEAT AND COARSE GRAINS										
1991/92	38.9	5.0	194.0	3.3	3.3	33.7	34.9	87.5	152.0	45.0
1992/93	37.9	4.7	178.2	3.6	3.6	34.6	32.6	84.8	149.5	42.6
1993/94	34.7	5.1	175.4	4.7	4.5	30.0	30.0	94.7	160.1	32.6
1994/95	34.6	5.0	171.2	6.8	6.8	25.0	25.2	97.4	163.5	22.1
1995/96	34.6	5.0	174.7	8.3	8.3	17.9	17.6	104.1	169.8	17.4
1996/97	36.4	5.6	202.3	5.2	5.2	22.8	21.8	110.9	178.7	23.5
1997/98	37.6	5.4	203.5	6.2	6.3	18.2	18.9	112.3	180.8	34.2
1998/99	37.2	5.6	208.6	6.9	6.9	23.8	25.4	118.1	185.7	40.2
1999/00	36.0	5.5	198.5	6.8	6.9	30.4	30.8	114.7	183.0	32.2
2000/01	37.1	5.7	212.0	6.2	6.3	25.3	23.3	125.0	194.8	30.3
2001/02	36.1	5.5	197.4	13.3	13.1	14.8	15.4	125.0	194.2	31.9
2002/03	37.3	5.8	216.7	6.2	6.2	19.6	19.5	125.1	196.5	38.7

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.
Imports and exports exclude Intra-EU15 trade.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1991/92	30.9	3.1	96.0	15.9	15.9	0.0	0.0	5.0	107.8	51.7
1992/93	30.5	3.3	101.6	6.7	6.7	0.2	0.2	2.8	106.6	53.2
1993/94	30.2	3.5	106.4	4.3	4.3	0.6	0.6	2.7	107.7	55.6
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	109.0	55.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	110.1	59.8
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	111.3	60.9
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	112.8	72.1
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	112.0	70.1
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	113.1	71.4
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	8.0	114.1	56.5
2001/02	24.7	3.8	93.9	1.3	1.3	1.5	1.5	7.0	112.6	37.5
2002/03	24.5	3.8	92.0	2.0	2.0	1.0	1.0	5.0	110.0	20.5
COARSE GRAINS										
1991/92	27.2	4.1	112.3	1.1	1.1	10.4	10.4	60.5	97.8	91.1
1992/93	26.3	4.2	109.3	0.6	0.6	13.0	13.0	64.4	102.6	85.4
1993/94	25.8	4.5	117.2	1.3	1.3	12.0	12.0	70.2	109.3	82.5
1994/95	26.1	4.4	114.3	6.4	6.4	1.6	1.6	79.6	118.0	83.6
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	82.4	120.2	90.6
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	86.6	126.3	103.8
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	90.7	125.1	88.8
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.9	128.9	102.6
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	93.2	129.5	102.7
2000/01	26.5	4.3	114.0	2.6	2.6	7.3	7.3	95.4	130.3	81.6
2001/02	27.6	4.4	122.4	2.5	2.5	6.5	6.5	99.2	134.8	65.2
2002/03	28.2	4.7	133.4	3.5	3.5	6.0	6.0	101.4	138.0	58.2
WHEAT AND COARSE GRAINS										
1991/92	58.2	3.6	208.3	16.9	16.9	10.5	10.4	65.5	205.6	142.8
1992/93	56.8	3.7	210.9	7.4	7.4	13.2	13.2	67.1	209.3	138.6
1993/94	56.0	4.0	223.6	5.6	5.6	12.7	12.7	72.9	217.0	138.1
1994/95	55.1	3.9	213.6	16.6	16.6	2.0	2.0	82.6	227.0	139.3
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	85.6	230.4	150.5
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	90.0	237.6	164.7
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	95.6	237.8	160.9
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.9	240.9	172.7
1999/00	58.4	4.3	251.1	3.3	3.3	10.5	10.5	99.7	242.6	174.1
2000/01	53.1	4.0	213.6	2.8	2.8	7.9	7.9	103.4	244.4	138.1
2001/02	52.3	4.1	216.3	3.8	3.8	8.0	8.0	106.2	247.4	102.8
2002/03	52.7	4.3	225.4	5.5	5.5	7.0	7.0	106.4	248.0	78.7

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

**EASTERN EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1991/92	8.3	3.8	31.8	1.1	1.1	1.8	1.9	13.6	30.0	5.2
1992/93	8.1	3.2	26.2	3.5	3.5	1.6	1.5	11.5	29.4	4.2
1993/94	9.7	3.1	30.0	2.5	2.5	0.8	0.8	10.1	30.3	5.5
1994/95	10.0	3.4	33.7	2.1	2.1	4.1	4.1	10.7	31.2	6.1
1995/96	9.7	3.6	34.9	2.4	2.4	6.0	6.0	10.6	30.1	7.2
1996/97	8.7	3.0	26.0	4.4	4.4	1.8	1.8	11.5	29.6	6.2
1997/98	9.9	3.5	34.3	2.0	2.0	3.1	3.1	12.0	31.6	7.8
1998/99	9.6	3.5	33.9	2.1	2.1	4.2	4.2	12.1	31.9	7.7
1999/00	8.2	3.4	28.2	1.6	1.6	3.4	3.4	10.5	29.6	4.5
2000/01	9.3	3.1	28.7	2.9	2.9	2.3	2.3	9.9	29.0	4.7
2001/02	10.1	3.5	35.2	1.7	1.7	4.2	4.2	11.2	31.2	6.3
2002/03	9.7	3.2	30.6	1.9	1.9	2.9	2.9	10.1	30.4	5.5
COARSE GRAINS										
1991/92	14.0	3.7	52.1	0.7	0.7	3.8	3.8	36.1	48.5	5.5
1992/93	16.8	2.6	43.4	5.0	5.1	1.8	1.8	38.6	48.8	3.2
1993/94	16.5	2.7	44.9	2.8	2.8	1.1	1.1	35.4	46.0	3.8
1994/95	16.7	2.8	46.9	2.0	2.0	1.9	1.9	37.5	48.0	2.8
1995/96	16.2	3.2	52.3	1.7	1.7	1.2	1.2	40.5	51.6	4.0
1996/97	16.3	3.1	50.3	2.7	2.7	2.3	2.3	40.0	51.0	3.6
1997/98	16.3	3.6	58.8	1.4	1.4	3.0	3.0	43.3	54.4	6.5
1998/99	16.0	3.2	51.1	1.2	1.2	3.3	3.3	40.8	51.6	4.0
1999/00	15.8	3.5	54.6	1.7	1.7	3.1	3.3	41.8	52.4	4.8
2000/01	15.0	2.4	36.0	2.9	2.8	1.2	1.5	30.2	40.3	2.1
2001/02	15.6	3.3	51.7	1.2	1.3	3.9	3.5	35.7	46.8	4.3
2002/03	15.3	3.2	49.3	1.2	1.2	3.3	3.2	36.1	47.3	4.3
WHEAT AND COARSE GRAINS										
1991/92	22.3	3.8	83.9	1.8	1.8	5.7	5.7	49.6	78.5	10.7
1992/93	25.0	2.8	69.5	8.5	8.6	3.4	3.3	50.1	78.2	7.3
1993/94	26.2	2.9	74.9	5.4	5.3	2.0	2.0	45.5	76.3	9.3
1994/95	26.7	3.0	80.6	4.1	4.1	5.9	5.9	48.2	79.2	8.9
1995/96	25.9	3.4	87.2	4.0	4.1	7.3	7.3	51.1	81.6	11.2
1996/97	25.0	3.1	76.3	7.1	7.1	4.2	4.2	51.5	80.6	9.8
1997/98	26.2	3.6	93.1	3.5	3.5	6.1	6.1	55.4	86.0	14.2
1998/99	25.6	3.3	85.0	3.3	3.3	7.5	7.5	52.9	83.5	11.6
1999/00	24.1	3.4	82.8	3.3	3.3	6.5	6.7	52.3	82.1	9.2
2000/01	24.2	2.7	64.6	5.8	5.7	3.6	3.8	40.1	69.3	6.8
2001/02	25.7	3.4	87.0	2.9	2.9	8.1	7.7	46.9	78.0	10.6
2002/03	25.0	3.2	79.9	3.2	3.1	6.2	6.1	46.3	77.7	9.8

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
FSU 12 TOTAL										
<u>WHEAT</u>										
1996/97	47.6	1.3	63.1	6.5	6.5	4.4	4.4	22.5	69.0	8.3
1997/98	48.2	1.7	80.6	6.7	6.7	6.3	6.3	24.5	72.1	17.2
1998/99	44.9	1.2	56.0	5.3	5.3	8.8	8.8	16.2	63.9	5.8
1999/00	41.8	1.5	64.7	9.5	9.5	9.3	9.3	17.0	64.9	5.8
2000/01	43.0	1.5	62.9	5.0	5.0	4.7	4.7	16.2	63.6	5.4
2001/02	45.7	2.0	91.3	3.7	3.7	13.7	13.7	19.6	68.4	18.3
2002/03	47.1	1.7	80.4	4.2	4.2	10.7	10.7	21.1	70.8	21.3
<u>COARSE GRAINS</u>										
1996/97	38.1	1.4	52.0	1.1	1.1	1.4	1.6	34.1	52.6	3.3
1997/98	38.5	1.8	68.5	0.4	0.4	3.0	2.8	37.2	56.9	12.3
1998/99	33.3	1.1	37.3	1.5	1.5	2.3	2.3	26.2	44.4	4.5
1999/00	31.8	1.3	40.5	3.1	2.7	2.0	2.2	27.0	42.3	3.7
2000/01	31.2	1.6	49.5	1.1	0.9	2.5	3.4	29.1	45.8	6.1
2001/02	32.9	1.9	62.1	1.1	1.4	6.6	6.3	33.9	51.6	11.1
2002/03	32.4	1.7	54.6	1.5	1.3	5.9	5.7	35.0	52.3	8.9
FSU 15 TOTAL										
<u>WHEAT</u>										
1996/97	48.2	1.3	64.5	6.8	6.8	4.6	4.6	23.1	70.4	8.8
1997/98	48.8	1.7	82.3	6.9	6.9	6.4	6.4	25.1	73.6	17.9
1998/99	45.5	1.3	57.6	5.5	5.5	8.8	8.8	17.0	65.6	6.5
1999/00	42.4	1.6	66.1	9.8	9.8	9.4	9.4	17.7	66.6	6.4
2000/01	43.6	1.5	64.8	5.1	5.1	4.8	4.8	17.0	65.4	6.1
2001/02	46.3	2.0	92.9	3.9	3.9	13.8	13.8	20.3	70.1	19.0
2002/03	47.7	1.7	82.0	4.4	4.4	10.8	10.8	21.9	72.6	22.0
<u>COARSE GRAINS</u>										
1996/97	39.3	1.4	54.7	1.3	1.3	1.4	1.6	36.2	55.4	3.7
1997/98	39.8	1.8	71.3	0.5	0.5	3.0	2.8	39.2	59.6	12.8
1998/99	34.6	1.2	39.8	1.6	1.6	2.3	2.3	28.2	47.1	4.9
1999/00	32.9	1.3	42.2	3.3	2.9	2.0	2.2	28.5	44.5	3.9
2000/01	32.2	1.6	51.7	1.2	1.0	2.5	3.4	30.8	48.2	6.2
2001/02	33.8	1.9	64.1	1.3	1.6	6.6	6.3	35.4	53.8	11.2
2002/03	33.4	1.7	56.5	1.6	1.4	5.9	5.7	36.5	54.4	9.1
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1996/97	25.7	1.4	34.9	2.6	2.6	0.7	0.7	14.4	38.1	1.6
1997/98	26.1	1.7	44.2	3.1	3.1	1.1	1.1	16.4	39.8	8.0
1998/99	26.1	1.0	27.0	2.5	2.5	1.7	1.7	11.2	34.8	1.0
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.5	0.5	3.5	3.5	14.0	38.0	7.3
2002/03	24.9	1.6	41.0	1.0	1.0	2.5	2.5	15.0	39.0	7.8
<u>COARSE GRAINS</u>										
1996/97	24.8	1.3	31.6	0.9	0.9	0.2	0.3	20.4	32.6	1.3
1997/98	25.0	1.7	41.6	0.3	0.3	1.5	1.3	22.1	34.2	7.4
1998/99	22.1	0.9	19.0	1.2	1.2	0.1	0.1	14.0	25.6	1.8
1999/00	20.9	1.0	21.8	2.5	2.0	0.1	0.4	14.9	24.9	1.1
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.6	26.9	2.6
2001/02	20.6	1.7	35.2	0.9	1.1	2.4	2.3	17.8	29.3	7.0
2002/03	20.3	1.5	30.7	1.2	1.0	2.3	2.3	19.1	30.7	5.8

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
KAZAKHSTAN										
<u>WHEAT</u>										
1998/99	9.1	0.5	4.7	0.0	0.0	2.3	2.3	1.1	4.7	0.6
1999/00	8.7	1.3	11.2	0.0	0.0	6.5	6.5	1.0	4.6	0.7
2000/01	10.5	0.9	9.1	0.0	0.0	3.7	3.7	1.1	4.7	1.5
2001/02	10.7	1.2	12.7	0.0	0.0	4.0	4.0	1.3	5.0	5.2
2002/03	11.0	1.0	11.0	0.0	0.0	4.5	4.5	1.5	5.3	6.5
<u>COARSE GRAINS</u>										
1998/99	2.2	0.6	1.4	0.0	0.0	0.5	0.5	1.0	1.2	0.3
1999/00	2.0	1.3	2.7	0.0	0.0	0.8	0.8	1.1	1.4	0.8
2000/01	2.0	1.1	2.1	0.0	0.0	0.3	0.3	1.3	1.6	1.0
2001/02	2.1	1.4	2.9	0.0	0.0	0.5	0.5	1.9	2.3	1.1
2002/03	2.1	1.2	2.5	0.0	0.0	0.5	0.5	2.0	2.3	0.8
UKRAINE										
<u>WHEAT</u>										
1998/99	5.6	2.6	14.9	0.1	0.1	4.7	4.7	2.1	12.4	1.9
1999/00	5.9	2.3	13.6	0.5	0.5	2.0	2.0	1.9	12.2	1.8
2000/01	5.2	2.0	10.2	0.7	0.7	0.1	0.1	1.7	12.2	0.5
2001/02	6.9	3.1	21.3	0.1	0.1	6.0	6.0	2.2	12.7	3.2
2002/03	6.8	2.6	17.5	0.1	0.1	3.5	3.5	2.5	13.1	4.2
<u>COARSE GRAINS</u>										
1998/99	5.9	1.7	10.3	0.0	0.0	1.6	1.6	6.2	10.6	1.5
1999/00	5.8	1.8	10.6	0.1	0.1	1.0	0.9	6.7	10.0	1.2
2000/01	6.5	2.0	13.0	0.0	0.0	1.4	1.9	7.6	10.8	2.0
2001/02	6.9	2.5	17.0	0.1	0.1	3.7	3.5	8.9	12.9	2.4
2002/03	7.2	2.1	14.9	0.1	0.1	3.1	2.9	9.2	12.7	1.7
UZBEKISTAN										
<u>WHEAT</u>										
2000/01	1.2	3.0	3.6	0.6	0.6	0.0	0.0	0.7	4.2	0.5
2001/02	1.2	2.8	3.4	0.8	0.8	0.0	0.0	0.7	4.2	0.6
2002/03	1.2	3.3	4.0	0.6	0.6	0.0	0.0	0.7	4.5	0.7
<u>COARSE GRAINS</u>										
2000/01	0.1	1.8	0.2	0.0	0.0	0.0	0.0	0.1	0.2	0.0
2001/02	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
2002/03	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
OTHER FSU-12										
<u>WHEAT</u>										
2000/01	2.9	1.9	5.6	2.1	2.1	0.2	0.2	1.2	7.5	1.6
2001/02	3.1	2.2	7.0	2.3	2.3	0.2	0.2	1.4	8.6	2.1
2002/03	3.2	2.1	6.9	2.5	2.5	0.2	0.2	1.5	9.0	2.2
<u>COARSE GRAINS</u>										
2000/01	3.1	1.9	6.0	0.2	0.3	0.1	0.1	4.5	6.3	0.5
2001/02	3.2	2.1	6.9	0.2	0.3	0.1	0.1	5.0	7.0	0.6
2002/03	2.9	2.2	6.2	0.3	0.3	0.1	0.1	4.5	6.4	0.6
BALTICS										
<u>WHEAT</u>										
2000/01	0.6	3.0	1.8	0.1	0.1	0.1	0.1	0.8	1.7	0.7
2001/02	0.6	2.8	1.6	0.3	0.3	0.2	0.2	0.7	1.7	0.7
2002/03	0.6	2.8	1.6	0.2	0.2	0.2	0.2	0.8	1.7	0.7
<u>COARSE GRAINS</u>										
2000/01	1.0	2.2	2.2	0.1	0.1	0.0	0.0	1.7	2.4	0.2
2001/02	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.2
2002/03	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.2

Notes: Crop Year is July/June for wheat and October/September for coarse grains; all marketing year trade is reported on a July/June basis. Coarse Grains includes barley, corn, millet, mixed grain, millet, rye, and sorghum. Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area			--Imports--		--Exports--		Domestic	Domestic	Ending
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY DEC/NOV)										
1994/95	5.1	2.2	11.3	0.0	0.0	7.3	7.9	0.2	4.3	0.2
1995/96	4.5	1.9	8.6	0.0	0.0	4.5	4.4	0.2	4.2	0.2
1996/97	7.1	2.2	15.9	0.0	0.0	10.2	10.1	0.0	4.9	1.0
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.8	11.0	0.0	4.7	0.6
2002/03	6.0	2.3	14.0	0.0	0.0	9.3	9.0	0.1	4.6	0.7
AUSTRALIA (MY OCT/SEPT)										
1994/95	8.0	1.1	8.9	0.1	0.1	6.4	7.8	1.6	3.9	2.4
1995/96	9.2	1.8	16.5	0.0	0.0	13.3	12.1	1.1	3.7	2.0
1996/97	10.9	2.1	22.9	0.1	0.1	19.2	18.2	0.7	3.3	2.4
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	2.3	5.0	1.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	1.9
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	3.6
2000/01	13.0	1.8	23.8	0.1	0.1	15.9	16.7	4.0	6.9	4.6
2001/02	12.5	1.9	24.0	0.1	0.1	16.5	16.5	4.0	7.0	5.2
2002/03	12.3	1.9	23.0	0.1	0.1	17.0	17.0	3.7	6.6	4.6
CANADA (MY AUG/JUL)										
1994/95	10.8	2.1	23.1	0.1	0.1	20.9	21.8	4.0	7.8	5.7
1995/96	11.1	2.2	25.0	0.2	0.2	16.3	17.1	3.9	7.8	6.7
1996/97	12.3	2.4	29.8	0.2	0.2	19.5	18.1	4.4	8.2	9.0
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.4	7.3	6.0
1998/99	10.8	2.2	24.1	0.2	0.2	14.7	14.4	4.1	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	3.6	7.6	7.7
2000/01	11.0	2.4	26.8	0.2	0.2	17.3	17.4	3.9	7.9	9.5
2001/02	10.7	2.0	21.3	0.3	0.3	16.5	16.5	3.8	8.1	6.6
2002/03	10.5	2.2	23.0	0.2	0.2	15.0	15.0	4.1	8.3	6.5
SUBTOTAL										
1994/95	23.9	1.8	43.3	0.2	0.2	34.5	37.5	5.8	16.1	8.2
1995/96	24.9	2.0	50.1	0.3	0.3	34.1	33.6	5.1	15.6	8.9
1996/97	30.3	2.3	68.6	0.3	0.3	48.9	46.4	5.1	16.4	12.4
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	5.7	17.1	8.2
1998/99	27.7	2.1	58.8	0.2	0.2	39.7	39.7	6.0	17.5	10.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.2	17.8	12.0
2000/01	30.4	2.2	66.8	0.3	0.3	44.5	45.4	7.9	19.8	14.7
2001/02	30.0	2.0	60.8	0.4	0.4	43.8	44.0	7.8	19.8	12.3
2002/03	28.8	2.1	60.0	0.3	0.3	41.3	41.0	7.9	19.5	11.8
INDIA (MY APR/MAR)										
1994/95	25.1	2.4	59.8	0.0	0.0	0.1	0.1	0.2	58.3	8.7
1995/96	25.6	2.6	65.5	0.1	0.1	1.5	1.9	0.3	65.0	7.8
1996/97	25.0	2.5	62.1	1.4	1.8	2.0	1.6	0.4	66.1	3.2
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.1	0.1	1.6	2.4	0.5	66.4	21.5
2001/02	25.1	2.7	68.8	0.1	0.1	3.0	3.0	0.5	60.4	27.0
2002/03	26.2	2.7	72.0	0.1	0.1	4.0	4.0	0.6	63.1	32.0
TURKEY (MY JUN/MAY)										
1994/95	8.6	1.7	14.7	0.5	0.5	1.8	1.9	0.6	15.2	0.7
1995/96	8.6	1.8	15.5	2.1	2.1	1.1	1.2	0.7	16.0	1.2
1996/97	8.5	1.9	16.0	2.6	2.6	1.0	1.0	0.8	16.4	2.5
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.0	0.5	0.5	1.2	16.6	1.1
2002/03	8.6	2.2	18.5	0.5	0.5	1.5	1.5	1.0	17.1	1.5

Notes:

Wheat trade statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area			--Imports--		--Exports--		Domestic	Domestic	Ending
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY MAR/FEB)										
1994/95	2.6	4.5	11.4	0.0	0.0	5.8	6.0	4.0	5.5	1.1
1995/96	2.7	4.1	11.1	0.0	0.0	7.5	7.0	2.8	4.3	0.4
1996/97	3.4	4.6	15.5	0.0	0.0	10.8	10.2	2.8	4.3	0.8
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	5.9	14.4	0.0	0.0	9.5	9.5	3.4	4.9	0.7
2002/03	2.0	5.5	11.0	0.0	0.0	6.3	7.3	3.3	4.8	0.6
CHINA (MY OCT/SEPT)										
1994/95	21.2	4.7	99.3	4.3	4.3	1.4	1.4	74.0	100.6	82.3
1995/96	22.8	4.9	112.0	1.5	1.5	0.2	0.2	79.0	106.0	89.6
1996/97	24.5	5.2	127.5	0.1	0.1	3.9	3.9	83.0	111.0	102.3
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	86.0	113.0	87.7
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	87.0	115.5	102.1
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	90.0	118.0	102.3
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	93.0	120.0	81.1
2001/02	24.0	4.8	114.0	0.1	0.1	6.5	6.5	97.0	124.0	64.7
2002/03	24.5	5.1	125.0	1.0	1.0	6.0	6.0	99.0	127.0	57.7
SOUTH AFRICA (MY MAY/APR)										
1994/95	3.5	1.4	4.9	0.8	0.6	0.3	2.3	3.7	7.7	0.8
1995/96	3.8	2.7	10.2	0.4	0.6	2.7	1.8	3.7	7.7	1.0
1996/97	4.0	2.5	10.1	0.2	0.4	1.4	1.6	3.6	7.6	2.2
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.7	0.6	0.3	0.7	0.8	3.4	7.5	1.0
1999/00	3.8	2.8	10.6	0.0	0.4	1.5	0.8	4.1	8.0	2.1
2000/01	3.2	2.3	7.5	0.4	0.0	1.3	1.5	3.4	7.4	1.2
2001/02	3.4	2.7	9.0	0.6	0.9	1.6	1.4	3.8	7.8	1.4
2002/03	3.4	2.6	9.0	0.2	0.4	1.3	1.5	4.0	8.0	1.3
HUNGARY (MY JUL/JUN)										
1994/95	1.2	3.6	4.3	0.0	0.0	0.6	0.6	3.1	3.8	0.2
1995/96	1.0	4.4	4.6	0.0	0.0	0.1	0.1	3.7	4.3	0.4
1996/97	1.1	5.7	6.0	0.0	0.0	1.1	1.1	4.0	4.7	0.6
1997/98	1.0	6.8	6.8	0.0	0.0	1.2	1.2	4.5	5.2	1.0
1998/99	1.1	5.5	6.0	0.0	0.0	1.8	1.8	4.4	4.9	0.3
1999/00	1.2	5.8	7.0	0.0	0.0	1.8	1.8	4.4	5.0	0.5
2000/01	1.2	4.2	5.0	0.0	0.0	0.7	0.7	4.0	4.6	0.1
2001/02	1.3	5.8	7.6	0.0	0.0	2.5	2.5	4.2	4.8	0.4
2002/03	1.2	5.4	6.5	0.0	0.0	1.8	1.8	4.3	4.9	0.2
TOTALS										
1994/95	28.4	4.2	119.8	5.1	4.9	8.0	10.3	84.8	117.5	84.4
1995/96	30.3	4.6	137.9	1.9	2.1	10.4	9.0	89.2	122.3	91.4
1996/97	33.0	4.8	159.1	0.2	0.4	17.3	16.8	93.4	127.6	105.9
1997/98	31.5	4.4	138.2	0.4	0.4	20.9	21.2	99.2	132.5	91.1
1998/99	32.5	4.9	160.2	0.8	0.6	13.7	13.8	99.6	134.3	104.0
1999/00	34.0	4.8	162.8	0.1	0.4	25.1	21.4	102.5	136.5	105.4
2000/01	30.3	4.4	133.9	0.5	0.1	19.0	21.7	104.4	137.7	83.1
2001/02	31.1	4.7	145.0	0.7	1.0	20.1	19.9	108.4	141.5	67.2
2002/03	31.1	4.9	151.5	1.2	1.4	15.4	16.6	110.6	144.7	59.8

Notes:

Corn trade statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
<u>BARLEY</u>										
AUSTRALIA (MY NOV/OCT)										
1994/95	2.5	1.2	2.9	0.1	0.1	1.1	1.4	1.4	2.1	0.2
1995/96	3.1	1.9	5.8	0.0	0.0	3.4	3.4	1.4	2.3	0.4
1996/97	3.4	2.0	6.7	0.0	0.0	4.0	4.0	2.1	2.7	0.4
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.7	2.0	7.2	0.0	0.0	3.6	3.6	2.0	3.2	0.8
2001/02	3.7	2.0	7.5	0.0	0.0	4.4	4.4	2.2	3.4	0.5
2002/03	3.3	2.0	6.5	0.0	0.0	3.4	3.5	2.2	3.2	0.4
CANADA (MY AUG/JULY)										
1994/95	4.1	2.9	11.7	0.0	0.0	2.9	2.6	9.6	10.3	1.8
1995/96	4.4	3.0	13.0	0.0	0.0	2.6	2.6	9.8	10.6	1.7
1996/97	4.9	3.2	15.6	0.0	0.0	3.4	3.4	10.3	11.1	2.9
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	3.0	13.5	0.0	0.1	1.9	2.0	10.4	12.0	2.5
2001/02	4.2	2.7	11.4	0.1	0.1	1.0	1.0	9.5	11.1	1.9
2002/03	4.5	2.9	13.0	0.1	0.0	1.5	1.3	10.0	11.5	2.0
EUROPEAN UNION (MY JUL/JUN)										
1994/95	11.0	4.0	43.7	0.2	0.2	5.4	5.1	30.5	42.0	6.9
1995/96	10.8	4.1	43.7	0.3	0.3	2.3	2.5	31.9	43.3	5.4
1996/97	11.4	4.5	51.7	0.1	0.1	6.9	6.2	32.9	44.1	6.2
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	10.9	4.5	48.9	0.1	0.1	10.1	10.5	30.3	42.1	10.5
2000/01	10.8	4.8	51.7	0.2	0.2	7.9	6.1	33.9	46.1	8.3
2001/02	10.8	4.5	48.2	1.2	1.0	3.5	4.0	32.3	44.5	9.6
2002/03	10.8	4.7	50.6	0.1	0.1	4.5	4.5	30.9	44.1	11.8
<u>SORGHUM</u>										
ARGENTINA (MY MAR/FEB)										
1994/95	0.5	3.5	1.7	0.0	0.0	0.2	0.2	1.5	1.6	0.3
1995/96	0.6	3.3	2.1	0.0	0.0	0.8	0.8	1.3	1.4	0.2
1996/97	0.7	3.7	2.5	0.0	0.0	0.8	0.6	1.6	1.7	0.3
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.5	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.5	0.5	2.2	2.3	0.4
2002/03	0.6	4.5	2.5	0.0	0.0	0.3	0.3	2.1	2.2	0.4
AUSTRALIA (MY MAR/FEB)										
1994/95	0.7	1.9	1.3	0.0	0.3	0.1	0.0	1.2	1.3	0.1
1995/96	0.8	2.1	1.6	0.0	0.0	0.5	0.6	1.0	1.1	0.1
1996/97	0.5	2.6	1.4	0.0	0.0	0.2	0.2	1.0	1.2	0.1
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.3	1.4	0.2
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.6	2.1	0.0	0.0	0.6	0.9	1.4	1.5	0.1
2001/02	0.8	2.3	1.8	0.0	0.0	0.5	0.6	1.3	1.3	0.1
2002/03	0.9	2.6	2.2	0.0	0.0	0.8	0.7	1.4	1.4	0.1

Notes:

Barley and sorghum trade statistics are on an Oct/Sept year.

U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1997/98	62.8	39.5	2,481	95	93	1,040	1,032	251	1,257	722
1998/99	59.0	43.2	2,547	103	104	1,046	1,067	391	1,381	946
1999/00	53.8	42.7	2,299	94	92	1,089	1,082	288	1,301	950
2000/01	53.1	42.0	2,232	90	89	1,061	1,023	299	1,335	876
2001/02	48.7	40.2	1,958	105	103	960	974	185	1,207	772
2002/03	47.6	36.7	1,749	105	103	900	900	175	1,206	520
CORN (MY SEPT/AUG)										
1997/98	72.7	126.7	9,207	9	5	1,504	1,484	5,482	7,287	1,308
1998/99	72.6	134.4	9,759	19	15	1,984	2,045	5,468	7,314	1,787
1999/00	70.5	133.8	9,431	15	9	1,937	1,944	5,665	7,578	1,718
2000/01	72.4	136.9	9,915	7	5	1,935	1,894	5,848	7,805	1,899
2001/02	68.8	138.2	9,507	10	15	1,925	1,929	5,825	7,870	1,621
2002/03	72.1	135.8	9,790	15	18	2,050	2,067	5,750	7,910	1,466
SORGHUM (MY SEPT/AUG)										
1997/98	9.2	69.2	634	0	0	212	203	365	420	49
1998/99	7.7	67.3	520	0	0	197	204	262	307	65
1999/00	8.5	69.7	595	0	0	255	248	285	340	65
2000/01	7.7	60.9	471	0	0	239	231	220	255	42
2001/02	8.6	59.9	515	0	0	250	252	215	260	46
2002/03	7.9	69.1	546	0	0	250	252	235	285	57
BARLEY (MY JUNE/MAY)										
1997/98	6.2	58.1	360	40	34	74	49	144	316	119
1998/99	5.9	60.1	352	30	27	29	25	161	331	142
1999/00	4.7	59.2	280	28	29	28	39	138	310	111
2000/01	5.2	61.1	319	29	30	58	49	123	295	106
2001/02	4.3	58.2	250	23	22	28	28	86	258	93
2002/03	4.5	59.0	265	30	31	25	28	100	272	91
OATS (MY JUNE/MAY)										
1997/98	2.8	59.5	167	98	113	2	2	185	256	74
1998/99	2.8	60.2	166	108	93	2	2	196	265	81
1999/00	2.5	59.6	146	99	97	2	1	180	248	76
2000/01	2.3	64.2	150	106	106	2	2	189	257	73
2001/02	1.9	61.3	117	98	75	3	2	149	221	63
2002/03	2.6	56.0	148	100	102	2	2	175	247	62
RYE (MY JUNE/MAY)										
1997/98	0.3	25.8	8	6	5	0	0	5	14	1
1998/99	0.4	29.1	12	3	3	0	0	4	14	2
1999/00	0.4	28.8	11	3	3	0	0	6	15	2
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.3	27.4	7	6	6	0	0	4	13	1
2002/03	0.3	27.4	8	4	5	0	0	2	11	1
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1997/98	3.1	59.0	183	126	9	9	88	101	104	28
1998/99	3.3	56.6	184	128	11	11	87	84	114	22
1999/00	3.5	58.7	206	143	10	10	89	90	122	27
2000/01	3.0	62.8	191	131	11	13	86	84	115	28
2001/02	3.3	64.3	213	149	13	13	96	93	122	36
2002/03	3.2	63.2	204	141	14	14	92	93	127	35

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units causes some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area			World	Feed	Total	Ending	Stocks As
	Harvested	Yield	Production	Trade	Use	Use	Stocks	% of Cons.
WHEAT AND COARSE GRAINS								
1974/75	548.0	1.76	962.3	125.5	442.3	955.4	168.2	17.6
1975/76	560.0	1.75	978.7	139.0	448.7	969.7	177.3	18.3
1976/77	570.4	1.91	1090.2	142.4	480.8	1029.4	238.1	23.1
1977/78	566.2	1.86	1052.4	158.0	502.3	1060.8	229.7	21.7
1978/79	565.4	2.07	1169.3	161.7	547.7	1123.0	276.0	24.6
1979/80	565.4	2.01	1138.4	182.4	564.6	1142.9	271.5	23.8
1980/81	573.6	1.99	1144.2	200.1	552.9	1163.4	253.3	21.8
1981/82	583.7	2.04	1189.1	196.6	563.7	1163.4	279.0	24.0
1982/83	572.1	2.15	1231.0	188.5	583.5	1180.2	330.1	28.0
1983/84	558.8	2.05	1145.3	191.7	578.4	1198.5	276.9	23.1
1984/85	562.9	2.30	1297.3	202.5	600.3	1236.6	337.5	27.3
1985/86	566.8	2.32	1312.9	164.0	603.9	1231.3	419.1	34.0
1986/87	561.5	2.37	1330.5	173.1	634.7	1283.3	466.2	36.3
1987/88	541.0	2.34	1268.2	202.0	642.5	1314.5	417.8	31.8
1988/89	538.1	2.24	1203.0	202.3	609.3	1286.1	334.7	26.0
1989/90	544.3	2.41	1310.9	207.4	633.2	1329.2	316.4	23.8
1990/91	544.5	2.58	1403.0	189.6	655.0	1357.2	362.3	26.7
1991/92	541.2	2.47	1334.3	206.2	642.6	1347.4	349.1	25.9
1992/93	548.8	2.61	1433.6	205.9	662.5	1395.5	387.4	27.8
1993/94	540.6	2.51	1357.5	188.1	654.6	1394.8	350.1	25.1
1994/95	538.5	2.59	1395.3	200.0	670.1	1407.6	337.8	24.0
1995/96	532.6	2.52	1341.4	187.1	639.7	1391.1	288.1	20.7
1996/97	552.7	2.70	1490.5	194.3	673.9	1449.0	329.7	22.8
1997/98	539.1	2.77	1493.9	189.9	684.1	1456.4	367.2	25.2
1998/99	532.2	2.78	1478.6	198.6	677.9	1452.2	393.6	27.1
1999/00	516.2	2.83	1462.3	217.3	683.8	1470.8	385.1	26.2
2000/01	514.8	2.80	1442.0	207.2	693.0	1471.4	355.6	24.2
2001/02	514.9	2.84	1462.4	209.4	711.0	1487.0	331.0	22.3
2002/03	519.3	2.86	1483.4	204.3	715.4	1507.5	306.9	20.4

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains is on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
WHEAT								
1974/75	218.2	1.60	348.9	62.8	71.3	351.1	80.1	22.8
1975/76	223.7	1.56	348.2	65.5	61.9	342.1	86.3	25.2
1976/77	231.3	1.77	408.4	62.1	67.4	368.4	126.3	34.3
1977/78	225.6	1.65	372.2	71.7	84.9	390.5	108.1	27.7
1978/79	227.2	1.91	433.6	71.2	88.9	407.3	134.4	33.0
1979/80	227.0	1.82	413.8	85.5	93.2	427.4	120.8	28.3
1980/81	235.6	1.83	431.2	93.2	90.4	439.1	112.8	25.7
1981/82	237.6	1.86	440.8	100.5	89.9	440.7	112.9	25.6
1982/83	236.2	1.98	467.6	97.7	92.0	450.3	130.5	29.0
1983/84	227.7	2.10	478.8	100.8	95.0	463.4	145.9	31.5
1984/85	230.3	2.19	503.4	104.5	99.1	480.7	168.6	35.1
1985/86	228.5	2.14	490.0	83.6	96.8	480.1	178.5	37.2
1986/87	226.6	2.29	519.4	89.7	112.4	506.7	191.1	37.7
1987/88	218.2	2.25	490.7	114.1	112.9	525.0	156.8	29.9
1988/89	215.9	2.26	488.7	103.6	103.0	512.6	133.0	25.9
1989/90	224.4	2.35	527.6	102.8	102.8	524.8	135.7	25.9
1990/91	229.9	2.53	581.7	100.9	128.4	549.8	167.7	30.5
1991/92	221.0	2.43	536.2	110.7	112.6	546.6	157.3	28.8
1992/93	222.9	2.52	562.1	113.1	110.8	551.0	168.6	30.6
1993/94	221.9	2.52	558.6	101.7	108.1	556.2	171.1	30.8
1994/95	214.5	2.44	524.0	101.5	99.4	547.9	147.2	26.9
1995/96	218.7	2.46	538.4	99.1	90.6	549.2	136.4	24.8
1996/97	230.0	2.53	582.0	100.2	97.6	573.9	144.5	25.2
1997/98	228.0	2.68	610.2	104.3	101.8	583.2	171.5	29.4
1998/99	225.1	2.62	589.7	102.0	103.4	582.9	178.3	30.6
1999/00	216.6	2.71	586.2	112.8	99.3	589.1	175.4	29.8
2000/01	219.5	2.66	583.9	103.5	104.9	590.6	168.7	28.6
2001/02	215.3	2.69	579.6	107.5	107.8	587.6	160.6	27.3
2002/03	217.2	2.67	580.7	103.9	107.4	594.3	147.1	24.7
COARSE GRAINS								
1974/75	329.8	1.86	613.3	62.7	370.9	604.2	88.1	14.6
1975/76	336.3	1.87	630.5	73.5	386.8	627.6	91.0	14.5
1976/77	339.0	2.01	681.9	80.3	413.4	661.0	111.8	16.9
1977/78	340.6	2.00	680.1	86.3	417.4	670.4	121.6	18.1
1978/79	338.2	2.18	735.7	90.5	458.8	715.7	141.6	19.8
1979/80	338.4	2.14	724.5	96.9	471.3	715.4	150.7	21.1
1980/81	338.0	2.11	713.1	107.0	462.5	724.3	140.5	19.4
1981/82	346.2	2.16	748.3	96.1	473.8	722.7	166.1	23.0
1982/83	336.0	2.27	763.4	90.8	491.6	729.9	199.6	27.3
1983/84	331.1	2.01	666.4	90.9	483.5	735.0	131.0	17.8
1984/85	332.6	2.39	793.9	98.0	501.2	756.0	169.0	22.3
1985/86	338.2	2.43	822.9	80.4	507.2	751.2	240.6	32.0
1986/87	334.9	2.42	811.1	83.4	522.2	776.6	275.1	35.4
1987/88	322.8	2.41	777.5	87.9	529.6	789.5	261.0	33.1
1988/89	322.2	2.22	714.3	98.7	506.3	773.5	201.7	26.1
1989/90	319.9	2.45	783.3	104.6	530.4	804.4	180.7	22.5
1990/91	314.7	2.61	821.3	88.7	526.6	807.4	194.6	24.1
1991/92	320.2	2.49	798.1	95.5	530.0	800.8	191.8	24.0
1992/93	325.9	2.67	871.6	92.8	551.7	844.5	218.7	25.9
1993/94	318.7	2.51	798.9	86.4	546.4	838.6	179.0	21.3
1994/95	324.0	2.69	871.3	98.5	570.7	859.7	190.6	22.2
1995/96	313.9	2.56	803.0	88.0	549.1	841.9	151.7	18.0
1996/97	322.7	2.82	908.5	94.1	576.4	875.1	185.2	21.2
1997/98	311.1	2.84	883.8	85.6	582.3	873.2	195.7	22.4
1998/99	307.2	2.89	888.9	96.5	574.5	869.3	215.4	24.8
1999/00	299.6	2.92	876.1	104.5	584.5	881.8	209.7	23.8
2000/01	295.2	2.91	858.1	103.7	588.1	880.8	187.0	21.2
2001/02	299.6	2.95	882.8	101.8	603.2	899.5	170.3	18.9
2002/03	302.0	2.99	902.7	100.4	608.0	913.2	159.8	17.5

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains is on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
CORN								
1974/75	116.5	2.50	291.8	44.7	176.0	284.7	45.1	15.8
1975/76	119.6	2.76	329.8	52.4	206.4	324.1	50.8	15.7
1976/77	121.9	2.85	347.0	55.0	205.3	331.4	66.4	20.1
1977/78	123.5	2.88	355.6	63.4	218.6	347.0	75.0	21.6
1978/79	123.9	3.10	384.6	67.1	239.3	369.8	89.7	24.3
1979/80	125.0	3.32	415.5	73.0	269.2	396.5	108.7	27.4
1980/81	129.0	3.10	399.4	77.5	271.0	408.1	100.6	24.6
1981/82	130.8	3.30	432.0	66.7	277.6	407.7	124.9	30.6
1982/83	123.1	3.49	429.0	62.1	285.1	406.6	147.2	36.2
1983/84	117.4	2.87	337.5	60.0	262.3	397.9	86.9	21.8
1984/85	126.7	3.53	447.3	65.3	281.1	418.9	115.3	27.5
1985/86	128.6	3.65	469.2	52.6	275.9	408.3	176.1	43.1
1986/87	129.6	3.58	463.5	55.3	296.2	437.6	202.1	46.2
1987/88	125.2	3.53	442.2	58.7	307.7	449.1	195.2	43.5
1988/89	124.1	3.17	393.2	65.8	299.1	444.7	143.6	32.3
1989/90	125.2	3.61	451.8	74.2	316.3	464.4	131.0	28.2
1990/91	127.1	3.74	475.7	58.7	308.8	466.1	140.6	30.2
1991/92	130.5	3.68	479.9	62.5	328.8	482.2	138.3	28.7
1992/93	133.5	4.03	538.5	63.6	349.0	515.2	162.1	31.5
1993/94	131.6	3.62	476.2	57.5	342.3	510.8	127.5	25.0
1994/95	135.7	4.13	560.3	71.9	374.5	540.7	147.1	27.2
1995/96	134.8	3.84	517.4	64.7	369.2	542.1	122.5	22.6
1996/97	141.6	4.18	592.2	66.6	391.7	565.3	149.4	26.4
1997/98	136.1	4.23	575.2	62.9	404.6	578.4	146.2	25.3
1998/99	138.9	4.36	605.6	68.7	404.4	582.6	169.2	29.0
1999/00	139.2	4.36	606.8	73.2	421.4	604.9	171.1	28.3
2000/01	136.4	4.30	586.1	76.2	427.0	605.7	151.5	25.0
2001/02	136.7	4.34	592.9	74.1	438.3	617.4	126.9	20.6
2002/03	139.1	4.42	614.7	73.0	442.0	626.9	114.7	18.3
BARLEY								
1974/75	76.5	1.95	148.8	7.7	105.2	147.5	20.4	13.8
1975/76	78.7	1.72	135.2	9.4	96.7	137.5	18.1	13.2
1976/77	81.4	2.03	165.5	11.2	118.0	161.9	21.7	13.4
1977/78	82.7	1.89	156.4	10.1	113.4	158.3	19.8	12.5
1978/79	80.7	2.17	175.0	10.6	123.6	170.6	24.3	14.2
1979/80	83.7	1.83	153.2	10.1	118.1	158.6	18.9	11.9
1980/81	78.3	2.00	156.5	13.4	110.8	157.6	18.2	11.6
1981/82	81.3	1.83	148.8	14.4	109.0	151.0	16.0	10.6
1982/83	78.5	2.05	160.6	16.0	113.1	155.1	21.4	13.8
1983/84	79.5	1.98	157.9	15.8	121.6	163.8	15.5	9.5
1984/85	79.0	2.15	169.7	17.4	122.0	162.1	23.1	14.3
1985/86	79.7	2.17	172.9	17.7	127.4	166.5	29.6	17.8
1986/87	79.2	2.24	177.4	18.3	131.7	173.1	33.8	19.5
1987/88	78.5	2.23	174.8	18.3	129.5	173.1	33.4	19.3
1988/89	76.1	2.15	163.4	19.0	121.6	165.6	31.1	18.8
1989/90	73.4	2.25	165.4	18.5	125.8	169.8	26.7	15.7
1990/91	72.6	2.46	178.5	19.6	129.8	175.3	29.9	17.1
1991/92	76.1	2.22	169.0	19.4	119.7	165.6	33.3	20.1
1992/93	72.7	2.29	166.0	16.4	118.9	165.6	33.2	20.0
1993/94	73.8	2.29	169.1	18.7	123.8	169.0	33.2	19.7
1994/95	73.0	2.21	161.0	15.3	121.1	165.8	28.5	17.2
1995/96	68.6	2.07	142.1	13.4	107.8	151.1	19.5	12.9
1996/97	66.2	2.32	153.6	17.9	106.2	149.5	23.5	15.7
1997/98	64.9	2.38	154.5	12.8	103.6	145.9	32.1	22.0
1998/99	60.7	2.24	136.0	17.8	98.6	139.2	28.8	20.7
1999/00	55.3	2.31	127.9	18.8	93.8	133.0	23.7	17.8
2000/01	55.0	2.45	134.7	16.6	94.6	136.1	22.3	16.4
2001/02	56.9	2.48	141.2	17.2	95.4	136.8	26.7	19.5
2002/03	56.8	2.45	139.1	16.7	94.6	138.6	27.3	19.7

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains is on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield (Rough)	--Production--		World Trade	Total Use	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1973/74	136.3	2.45	333.8	227.5	7.5	222.4	29.3	13.2
1974/75	137.8	2.40	331.0	225.6	7.2	226.2	28.7	12.7
1975/76	142.9	2.50	357.4	243.1	8.1	232.5	39.4	16.9
1976/77	141.4	2.45	346.7	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.7	250.6	9.5	244.6	44.8	18.3
1978/79	143.6	2.68	385.4	262.3	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.5	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	269.9	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.2	277.9	11.3	279.9	50.5	18.0
1982/83	140.7	2.97	418.2	285.0	11.2	278.7	56.7	20.4
1983/84	144.6	3.12	450.8	306.9	11.9	294.3	69.3	23.5
1984/85	144.1	3.23	464.8	316.7	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.2	317.9	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.6	3.28	464.0	314.6	11.4	313.3	104.6	33.4
1988/89	146.0	3.35	489.6	331.4	14.0	325.2	110.9	34.1
1989/90	146.6	3.46	508.0	343.9	11.7	335.5	119.3	35.5
1990/91	146.7	3.55	520.4	352.0	12.3	344.9	126.3	36.6
1991/92	147.2	3.57	525.0	354.6	14.4	354.0	126.9	35.8
1992/93	146.4	3.60	526.9	355.6	14.9	358.6	123.9	34.6
1993/94	144.8	3.64	526.7	355.3	16.5	359.2	120.0	33.4
1994/95	147.4	3.67	540.2	364.5	20.7	366.0	118.5	32.4
1995/96	148.0	3.73	551.3	371.4	19.7	372.0	117.9	31.7
1996/97	149.7	3.76	563.6	380.3	18.9	379.0	119.2	31.5
1997/98	151.3	3.80	574.2	386.8	27.6	379.5	126.5	33.3
1998/99	152.2	3.85	585.6	394.1	24.9	387.3	133.3	34.4
1999/00	154.9	3.93	608.3	409.0	22.8	398.3	144.0	36.1
2000/01	151.5	3.91	591.6	397.2	24.8	404.5	136.7	33.8
2001/02	150.9	3.90	588.5	395.0	25.0	407.3	124.4	30.5
2002/03	150.0	3.92	588.0	394.4	25.9	409.8	109.0	26.6

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

- 1) Includes Canada, Mexico, and the United States.
- 2) Includes Central America, the Caribbean, and South America.
- 3) Includes Azores, Cyprus, Iceland, Malta & Gozo, Norway, and Switzerland.
- 4) Includes Albania, Bosnia-Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Macedonia, Poland, Romania, Serbia, Slovakia, and Slovenia.
- 5) Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen.
- 6) Includes Algeria, Egypt, Libya, Morocco, and Tunisia.
- 7) Includes all other African countries except North Africa.
- 8) Includes Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, and Sri Lanka.
- 9) Includes all other Asian countries except South Asia.
- 10) Includes Australia, Fiji, New Zealand, and Papua New Guinea.

OTHER NOTES

Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Current and historical data on the European Union in this issue refers to the EU-15.

Consumption statistics reflect total utilization, including food, feed, seed, and differences in marketing year imports and marketing year exports.

This circular was prepared by the Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attaches and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 06-02 June 2002. For further details on world grain production see World Agricultural Production, Foreign Agricultural Service Circular WAP 07-02 July 2002.

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