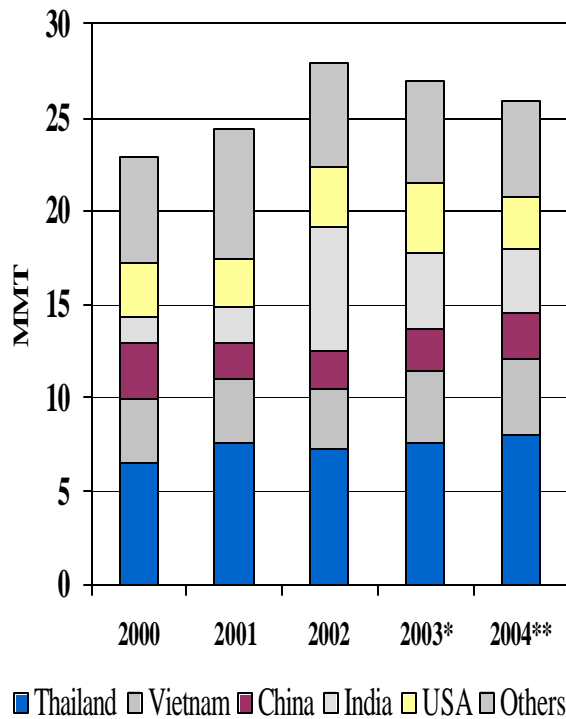




Grain: World Markets and Trade

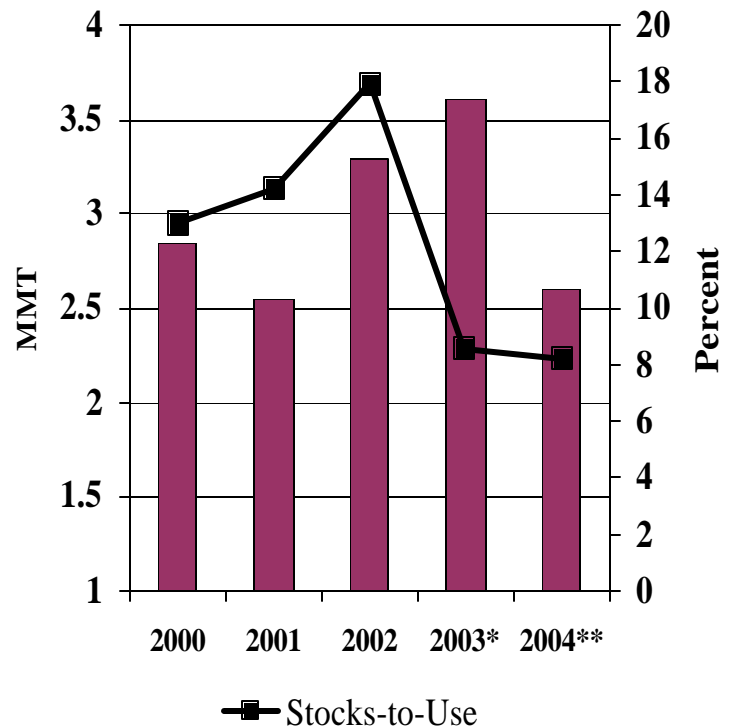
Global Exports Won't Reach New Heights As U.S., India Supplies Are Tight

World Rice Trade by Exporter



*Estimate ** Forecast

U.S. Exports



The forecast for 2004 global rice trade is 25.9 million tons, down approximately 1.0 million tons, or nearly 4 percent from a year earlier, based on reduced exportable supplies mostly in the United States, but also India and Burma. Global consumption continues to outpace production thereby causing further reduction in stocks and continued strong import demand.

The U.S. rice supply and demand situation has changed radically since July 2002. Over the past year, rice supplies tightened on unexpected strong demand from Latin America, specifically Venezuela and Brazil, and food aid donations to Iraq. U.S. prices have responded to the subsequent drastic reduction in stocks by surging about \$85 since last July. With smaller stocks and less production forecast for 2003/04, the market premium between U.S. and global prices is expected to widen. Consequently, U.S. exports are forecast to drop about 30 percent from 3.7 million tons in 2003 to 2.7 million in 2004. This reduction is expected to be in milled rice exports (commercial and concessional). The United States will likely continue to fulfill rough rice demand to its traditional Western Hemisphere markets, as it is the only major supplier.

TABLE OF CONTENTS

Summary Tables

All Grain Summary	3
U.S. Grains	4

Situation and Outlook: Commentary and Current Data

Wheat.....	5
Rice.....	10
Coarse Grains	17

Endnotes to Grain: World Markets and Trade

32

Historical Data Series for Selected Regions and Countries (electronic version only)

33

Notice to readers : The *Grain: World Markets and Trade* circular series no longer includes a printed version of the *Historical Data Series for Selected Regions and Countries*. Beginning with the January 2003 publication, these historical tables are now only available electronically. The historical tables, along with an electronic version of the *Grain: World Markets and Trade* circular, are available via the FAS website (<http://www.fas.usda.gov/grain/>). The printed version of the circular will continue to include the *Summary Tables* and the *Situation and Outlook* reports.

**ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)**

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
WHEAT							
All Foreign Countries							
Production	522.8	520.8	527.8	520.0	519.8	502.2	497.4
Consumption	549.1	547.6	551.9	565.7	566.4	557.5	551.7
Ending Stocks	177.2	176.8	176.0	152.4	150.7	120.2	120.2
USA							
Production	62.6	60.8	53.3	44.0	44.0	59.2	62.9
Imports	2.5	2.4	3.0	2.0	2.0	2.7	2.7
Consumption	35.6	36.3	32.7	31.1	30.5	32.4	32.4
Exports	29.4	28.0	26.2	23.5	23.5	26.0	26.5
Ending Stocks	25.8	23.8	21.2	12.7	13.4	16.4	20.1
World Total, Trade	112.7	103.6	110.4	104.8	105.3	98.2	97.6
RICE							
All Foreign Countries							
Production	402.2	392.0	391.9	374.9	374.9	387.5	388.0
Consumption	394.7	391.9	406.4	405.0	407.3	406.1	408.2
USA							
Production	6.5	5.9	6.7	6.5	6.5	6.2	6.1
Imports	0.3	0.4	0.4	0.4	0.4	NA	0.4
Consumption	3.8	3.7	3.9	3.8	3.8	3.9	3.9
Exports	2.8	2.5	3.3	3.6	3.7	NA	2.7
World Total, Trade	22.8	24.4	27.9	26.5	27.0	NA	25.9
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	614.3	586.7	630.6	615.0	620.3	625.0	624.1
Consumption	671.8	666.9	687.8	679.1	681.6	701.9	702.3
USA							
Production	263.2	273.1	261.9	245.0	245.0	278.3	283.6
Imports	2.8	2.8	2.4	2.6	2.6	2.7	2.7
Consumption	212.1	215.4	216.9	216.0	218.0	219.5	222.6
Exports	56.8	55.4	54.0	46.3	46.3	53.9	53.9
Ending Stocks	48.9	52.7	45.1	30.9	28.9	38.5	38.5
World Total, Trade	104.8	104.4	102.0	100.1	101.1	101.7	102.6
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,539.2	1,499.5	1,550.2	1,509.9	1,515.1	1,514.8	1,509.4
Consumption	1,615.6	1,606.4	1,646.1	1,649.9	1,655.3	1,665.6	1,662.3
USA							
Production	332.2	339.8	321.9	295.5	295.5	343.8	352.6
Imports	5.6	5.6	5.8	5.0	5.0	NA	5.9
Exports	89.1	86.0	83.5	73.4	73.5	NA	83.1
World Total, Trade	240.4	232.5	240.3	231.5	233.3	NA	226.2

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1998/99	23,877	2.9	69,327	2,800	2,847	28,388	29,001	10,724	37,658	25,744
1999/00	21,781	2.9	62,569	2,568	2,506	29,415	29,399	8,053	35,618	25,848
2000/01	21,502	2.8	60,758	2,445	2,419	28,904	28,027	8,285	36,301	23,846
2001/02	19,681	2.7	53,262	2,927	2,953	26,190	26,244	5,208	32,695	21,150
2002/03	18,542	2.4	43,992	2,123	2,000	23,405	23,500	2,782	30,478	13,382
2003/04	21,318	3.0	62,893	2,722	2,700	26,535	26,500	4,763	32,387	20,075
CORN (MY SEPT/AUG)										
1998/99	29,376	8.4	247,882	478	479	50,401	52,030	138,890	185,788	45,391
1999/00	28,525	8.4	239,549	375	367	49,191	49,493	143,896	192,496	43,628
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,846	8.7	241,485	258	202	48,383	47,271	148,868	201,049	40,551
2002/03	28,050	8.2	228,805	381	450	40,642	41,000	144,787	203,463	25,632
2003/04	29,131	9.0	260,870	254	200	46,992	47,000	142,247	205,750	34,014
SORGHUM (MY SEPT/AUG)										
1998/99	3,125	4.2	13,207	0	0	4,996	5,291	6,652	7,798	1,655
1999/00	3,458	4.4	15,118	0	0	6,484	6,433	7,232	8,628	1,661
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,474	3.8	13,070	0	0	6,142	6,135	5,296	6,440	1,549
2002/03	2,954	3.2	9,392	1	1	4,572	4,600	4,191	5,335	1,035
2003/04	3,286	4.3	13,996	0	0	6,350	6,300	5,715	7,112	1,569
BARLEY (MY JUNE/MAY)										
1998/99	2,373	3.2	7,667	649	606	621	551	3,505	7,207	3,084
1999/00	1,916	3.2	6,103	602	644	613	853	3,007	6,752	2,424
2000/01	2,110	3.3	6,939	636	663	1,258	1,068	2,683	6,427	2,314
2001/02	1,736	3.1	5,430	521	538	575	517	1,924	5,669	2,021
2002/03	1,673	3.0	4,940	435	350	631	650	1,489	5,256	1,509
2003/04	1,983	3.2	6,347	653	700	653	550	2,177	5,943	1,913
OATS (MY JUNE/MAY)										
1998/99	1,115	2.2	2,409	1,856	1,631	25	25	3,132	4,133	1,181
1999/00	993	2.1	2,122	1,699	1,699	26	23	2,881	3,872	1,104
2000/01	943	2.3	2,171	1,827	1,839	25	34	3,034	4,021	1,056
2001/02	771	2.2	1,699	1,654	1,497	41	37	2,405	3,451	917
2002/03	849	2.0	1,729	1,724	1,600	36	25	2,566	3,611	723
2003/04	925	2.3	2,147	1,637	1,700	29	25	2,436	3,495	983
RYE (MY JUNE/MAY)										
1998/99	169	1.8	309	84	77	1	2	105	349	62
1999/00	155	1.8	280	87	82	7	10	146	382	40
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	103	1.7	177	126	164	5	4	77	314	14
2002/03	116	1.5	177	152	150	6	4	87	323	14
2003/04	122	1.8	217	127	125	6	5	102	338	14
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1998/99	1,318	6.3	8,367	5,798	336	358	2,730	2,644	3,587	694
1999/00	1,421	6.6	9,345	6,502	321	308	2,804	2,847	3,846	867
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,737	419	420	2,958	3,295	3,866	1,219
2002/03	1,298	7.4	9,569	6,507	460	425	3,701	3,700	3,846	639
2003/04	1,201	7.4	8,845	6,103	476	435	2,723	2,700	3,947	548

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.



SITUATION AND OUTLOOK: COMMENTARY AND CURRENT DATA

WORLD WHEAT SITUATION AND OUTLOOK

Year-to-Year Changes: World wheat trade in 2003/04 is forecast at 97.6 million tons, down 7.6 million tons from 2002/03. Global production is down 3.5 million tons with global consumption down 12.8 million tons. However, since consumption is still forecast to exceed production, global stocks are expected to fall by 23.8 million tons to 140.3 million.

Changes from Last Month: Global wheat trade in 2003/04 is forecast down slightly from last month. Global production is down 1.1 million tons with crop expectations revised downward in the European Union, Russia, Ukraine, and Pakistan. Global consumption is forecast down a further 5.8 million tons. World ending stocks, however, are up 3.7 million tons due to the larger United States crop.

Price: Early July export quotes for #2 HRW FOB Gulf averaged \$127/MT, down \$8 from last month.

2003/2004 Trade Changes

Selected Exporters

- **United States** up 500,000 tons to 26.5 million due to a larger crop, lower prices, and reduced competition.
- **Canada** up 500,000 tons to 15.5 million as higher projected production provides more exportable supplies.
- **EU** down 500,000 tons to 14.0 million due to a smaller crop.
- **Ukraine** down 500,000 tons to 500,000 due to a smaller crop.

Selected Importers

- **Algeria** down 500,000 tons to 3.5 million because of larger grain crops.
- **Pakistan** up 250,000 to 500,000 due to a smaller projected crop.
- **Ukraine** up 500,000 tons to 1.5 million due to lower production.

2002/2003 Trade Changes

Selected Exporters

- **Czech Republic** up 400,000 tons to 700,000 due to a robust export pace.

Selected Importers

- **Brazil** down 300,000 tons to 6.2 million based on the import pace.
- **Cuba** down 200,000 tons to 800,000 due to smaller imports from the EU.
- **Israel** up 200,000 tons to 1.7 million based on larger-than-expected imports from Russia.
- **Nigeria** down 300,000 tons to 2.2 million due to the slow, late-season import pace.
- **Philippines** down 400,000 tons to 3.1 million due to the import pace.
- **Ukraine** up 225,000 tons to 750,000 based on the rapid, late-season depletion of supplies.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
EXPORTS							
Argentina	11,083	11,396	11,671	5,500	5,500	10,000	10,000
Australia	17,124	16,682	16,494	11,000	11,000	14,000	14,000
Canada	19,373	17,351	16,758	8,500	8,500	15,000	15,500
India	200	2,357	3,234	5,000	5,000	2,000	2,000
Kazakstan	6,514	3,668	3,780	5,500	5,500	5,500	5,500
Russia	518	696	4,372	13,000	13,000	2,000	2,000
Turkey	1,984	1,601	558	600	700	800	800
Ukraine	1,952	78	5,486	6,700	6,600	1,000	500
EU	17,432	15,225	11,494	15,500	15,500	14,500	14,000
Eastern Europe	3,401	2,336	4,151	3,450	3,850	1,700	1,475
Others	3,716	4,217	6,120	6,585	6,605	5,710	5,360
Subtotal	83,297	75,607	84,118	81,335	81,755	72,210	71,135
United States	29,399	28,027	26,244	23,500	23,500	26,000	26,500
WORLD TOTAL	112,696	103,634	110,362	104,835	105,255	98,210	97,635
IMPORTS							
Algeria	4,750	5,600	4,572	4,800	4,800	4,000	3,500
Bangladesh	1,624	1,293	1,565	1,100	1,100	1,300	1,300
Bolivia	458	485	462	300	300	350	350
Brazil	7,298	7,453	7,202	6,500	6,200	6,500	6,500
Chile	732	438	433	450	450	450	450
China	1,010	195	1,092	500	500	1,500	1,500
Colombia	1,135	1,164	1,161	1,100	1,100	1,100	1,100
Cuba	1,119	963	1,054	1,000	800	1,000	800
Ecuador	485	490	431	500	450	500	450
Egypt	5,872	6,050	6,944	6,500	6,500	6,500	6,500
Ethiopia	942	892	400	400	400	400	400
India	1,311	45	33	25	25	50	50
Indonesia	3,744	4,069	3,677	4,000	4,000	4,100	4,100
Iran	7,363	6,245	5,586	1,500	1,500	3,000	3,000
Iraq	2,650	3,300	3,000	2,500	2,500	2,500	2,500
Israel	1,611	1,251	1,553	1,500	1,700	1,500	1,500
Japan	5,960	5,885	5,836	5,800	5,800	5,800	5,800
Jordan	741	650	752	1,100	1,100	1,000	1,000
Kenya	683	806	633	300	300	400	400
Korea, North	334	300	300	400	400	400	400
Korea, South	3,811	3,127	3,979	3,800	3,800	3,100	3,100
Libya	1,582	1,400	1,623	1,400	1,400	1,400	1,400
Malaysia	1,278	1,265	1,268	1,250	1,250	1,250	1,250
Mexico	2,632	3,066	3,171	3,300	3,300	3,400	3,400
Morocco	3,094	3,632	3,075	2,700	2,700	1,000	1,000
Nigeria	1,282	1,913	2,446	2,500	2,200	2,500	2,200
Pakistan	1,766	50	250	250	250	250	500
Peru	1,215	1,451	1,421	1,300	1,300	1,300	1,300
Philippines	2,982	3,050	2,922	3,500	3,100	2,800	2,800
Russia	5,083	1,604	629	300	300	1,000	1,000
South Africa	806	438	561	700	800	600	600
Sri Lanka	834	779	850	900	900	900	900
Sudan	792	920	902	900	900	900	900
Taiwan	1,138	1,033	1,026	1,000	1,000	1,000	1,000
Thailand	809	941	967	900	900	900	900
Tunisia	1,186	1,595	1,261	1,900	2,000	800	800
Turkey	1,462	446	1,088	900	900	600	600
UAE	1,386	1,101	1,149	1,100	950	1,100	950
Uzbekistan	550	550	481	300	250	300	200
Venezuela	1,386	1,394	1,395	1,100	1,100	1,200	1,200
Vietnam	550	650	916	1,000	1,000	1,000	1,000
Yemen	2,002	2,117	1,761	1,700	1,700	1,800	1,800
EU	4,176	3,159	9,822	11,000	11,000	5,000	5,000
O.W. Europe	730	523	970	710	710	655	655
Eastern Europe	1,620	2,732	1,687	1,920	1,970	2,820	2,870
United States	2,506	2,419	2,953	2,000	2,000	2,700	2,700
Subtotal	96,480	88,929	95,259	88,605	87,605	82,625	81,625
Other Countries	13,350	12,592	13,673	14,430	14,790	13,875	14,575
Unaccounted	2,866	2,113	1,430	1,800	2,860	1,710	1,435
WORLD TOTAL	112,696	103,634	110,362	104,835	105,255	98,210	97,635

**WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS**

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
PRODUCTION							
Algeria	1,470	760	2,010	1,500	1,500	2,500	3,000
Argentina	16,400	16,230	15,500	12,300	12,300	14,500	14,500
Australia	24,757	22,108	24,854	9,500	9,385	23,000	23,000
Brazil	2,403	1,660	3,250	2,935	2,935	3,800	3,800
Canada	26,941	26,519	20,568	15,690	15,690	24,000	25,000
China	113,880	99,640	93,873	90,290	90,290	87,000	87,000
India	70,780	76,369	69,680	71,810	71,810	67,000	67,000
Iran	8,500	8,000	8,500	12,000	12,000	10,000	10,000
Kazakstan	11,200	9,100	12,700	12,600	12,600	11,500	11,500
Mexico	3,050	3,400	3,270	3,180	3,180	3,000	3,000
Morocco	2,154	1,381	3,316	3,357	3,357	5,200	5,200
Pakistan	17,854	21,079	19,023	18,226	18,226	19,000	18,200
Russia	31,000	34,450	46,900	50,550	50,550	36,000	34,000
Tunisia	1,393	1,320	1,120	430	430	1,400	1,400
Turkey	16,500	18,000	15,500	17,000	17,000	17,500	17,500
Ukraine	13,585	10,197	21,349	20,550	20,550	7,200	6,000
EU	96,392	104,732	91,198	103,320	103,320	101,000	99,500
Eastern Europe	28,195	28,866	34,899	30,596	30,546	25,775	24,925
Others	36,315	36,952	40,312	44,173	44,173	42,841	42,879
Subtotal	522,769	520,763	527,822	520,007	519,842	502,216	497,404
United States	62,569	60,758	53,262	43,992	43,992	59,231	62,893
WORLD TOTAL	585,338	581,521	581,084	563,999	563,834	561,447	560,297
CONSUMPTION							
Algeria	6,100	6,150	6,372	6,400	6,400	6,400	6,400
Australia	5,227	5,328	5,427	6,750	6,750	6,200	6,200
Brazil	9,547	9,511	10,002	9,850	9,850	10,000	10,000
Canada	8,092	7,043	7,763	8,000	8,000	7,700	7,700
China	109,340	110,278	108,742	105,200	105,200	104,500	104,500
Egypt	12,750	12,486	12,750	12,700	12,700	12,700	12,700
India	68,793	66,821	64,200	73,300	73,300	69,000	69,000
Iran	15,700	15,500	14,800	14,400	14,400	13,500	13,500
Japan	5,909	5,824	5,991	6,090	6,090	6,090	6,090
Morocco	5,878	5,965	6,100	6,200	6,200	6,200	6,200
Pakistan	20,452	20,500	19,800	18,600	18,600	18,850	18,750
Russia	35,365	35,158	38,078	40,600	40,600	37,500	35,500
Turkey	16,777	16,700	16,501	17,000	17,000	17,000	17,000
Ukraine	12,186	12,155	13,444	13,000	14,500	11,800	9,725
EU	87,154	91,931	91,100	95,100	95,100	95,200	94,500
Eastern Europe	29,631	28,880	30,538	29,771	29,721	28,945	28,575
Others	100,220	97,343	100,266	102,783	101,998	105,954	105,397
Subtotal	549,121	547,573	551,874	565,744	566,409	557,539	551,737
United States	35,618	36,301	32,695	31,135	30,478	32,387	32,387
WORLD TOTAL	584,739	583,874	584,569	596,879	596,887	589,926	584,124
ENDING STOCKS							
Australia	3,613	4,537	7,630	2,380	2,265	2,690	2,575
Canada	7,299	9,658	6,532	6,572	6,572	8,572	9,022
China	102,943	91,877	76,588	60,678	60,528	43,878	43,728
India	13,080	21,500	23,925	17,460	17,960	13,510	14,010
Russia	1,200	1,400	6,479	3,729	3,729	1,229	1,229
Ukraine	1,800	450	2,961	5,136	3,161	536	436
EU	9,014	9,749	8,175	11,895	11,895	8,195	7,895
Others	38,208	37,635	43,727	44,512	44,622	41,562	41,317
Subtotal	177,157	176,806	176,017	152,362	150,732	120,172	120,212
United States	25,848	23,846	21,150	12,725	13,382	16,436	20,075
WORLD TOTAL	203,005	200,652	197,167	165,087	164,114	136,608	140,287

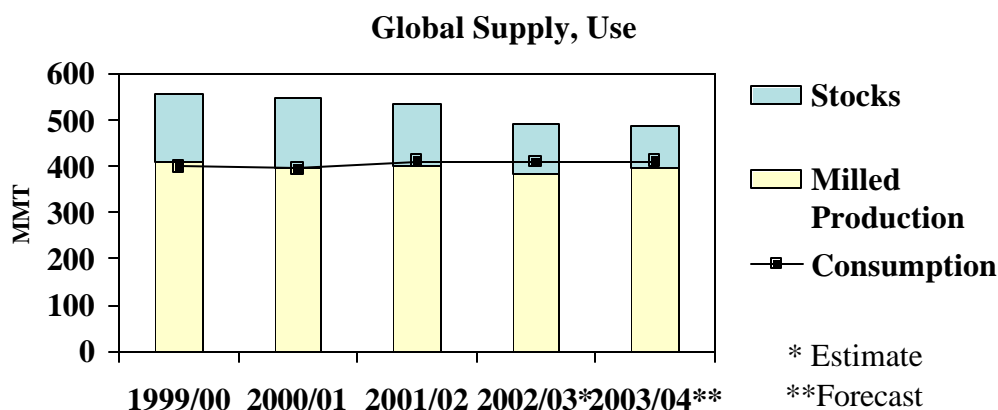
**REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
IMPORTS							
North America	5,328	5,684	6,435	5,650	5,650	6,400	6,350
<u>Latin America</u>	<u>16,210</u>	<u>16,252</u>	<u>16,237</u>	<u>14,945</u>	<u>14,430</u>	<u>14,990</u>	<u>14,740</u>
EU	4,176	3,159	9,822	11,000	11,000	5,000	5,000
<u>Other West. Eur.</u>	<u>730</u>	<u>523</u>	<u>970</u>	<u>710</u>	<u>710</u>	<u>655</u>	<u>655</u>
Former Soviet Union	9,804	5,112	3,726	3,430	3,705	5,120	5,770
<u>Eastern Europe</u>	<u>1,620</u>	<u>2,732</u>	<u>1,687</u>	<u>1,920</u>	<u>1,970</u>	<u>2,820</u>	<u>2,870</u>
Middle East	18,416	16,041	16,122	11,750	11,800	12,625	12,475
<u>North Africa</u>	<u>16,484</u>	<u>18,277</u>	<u>17,475</u>	<u>17,300</u>	<u>17,400</u>	<u>13,700</u>	<u>13,200</u>
Other Africa	7,787	8,873	8,728	8,735	8,535	8,595	8,295
<u>South Asia</u>	<u>5,889</u>	<u>2,751</u>	<u>3,699</u>	<u>3,285</u>	<u>3,285</u>	<u>2,810</u>	<u>3,060</u>
Other Asia	22,854	21,569	23,279	23,400	23,000	23,100	23,100
<u>Oceania</u>	<u>532</u>	<u>548</u>	<u>652</u>	<u>910</u>	<u>910</u>	<u>685</u>	<u>685</u>
PRODUCTION							
North America	92,560	90,677	77,100	62,862	62,862	86,231	90,893
<u>Latin America</u>	<u>21,226</u>	<u>20,554</u>	<u>21,426</u>	<u>17,798</u>	<u>17,798</u>	<u>20,954</u>	<u>20,954</u>
EU	96,392	104,732	91,198	103,320	103,320	101,000	99,500
<u>Other West. Eur.</u>	<u>755</u>	<u>914</u>	<u>787</u>	<u>905</u>	<u>905</u>	<u>895</u>	<u>895</u>
Former Soviet Union	66,060	64,756	92,962	98,275	98,275	66,910	63,760
<u>Eastern Europe</u>	<u>28,195</u>	<u>28,866</u>	<u>34,899</u>	<u>30,596</u>	<u>30,546</u>	<u>25,775</u>	<u>24,925</u>
Middle East	30,437	31,239	31,489	36,944	36,944	35,640	35,640
<u>North Africa</u>	<u>11,527</u>	<u>9,936</u>	<u>12,701</u>	<u>11,562</u>	<u>11,562</u>	<u>15,375</u>	<u>15,875</u>
Other Africa	3,918	5,023	5,417	4,771	4,771	4,801	4,789
<u>South Asia</u>	<u>94,152</u>	<u>101,640</u>	<u>92,960</u>	<u>95,522</u>	<u>95,522</u>	<u>92,300</u>	<u>91,500</u>
Other Asia	115,039	100,750	94,926	91,589	91,589	88,226	88,226
<u>Oceania</u>	<u>25,077</u>	<u>22,434</u>	<u>25,219</u>	<u>9,855</u>	<u>9,740</u>	<u>23,340</u>	<u>23,340</u>
CONSUMPTION							
North America	49,088	46,276	46,276	45,035	44,378	45,987	45,987
<u>Latin America</u>	<u>25,567</u>	<u>25,735</u>	<u>26,464</u>	<u>25,695</u>	<u>25,475</u>	<u>25,873</u>	<u>25,623</u>
EU	87,154	91,931	91,100	95,100	95,100	95,200	94,500
<u>Other West. Eur.</u>	<u>1,482</u>	<u>1,484</u>	<u>1,673</u>	<u>1,600</u>	<u>1,600</u>	<u>1,595</u>	<u>1,595</u>
Former Soviet Union	66,598	65,366	70,811	75,360	76,910	70,954	66,979
<u>Eastern Europe</u>	<u>29,631</u>	<u>28,880</u>	<u>30,538</u>	<u>29,771</u>	<u>29,721</u>	<u>28,945</u>	<u>28,575</u>
Middle East	47,308	46,559	46,109	46,429	46,629	45,755	45,755
<u>North Africa</u>	<u>28,970</u>	<u>28,626</u>	<u>29,370</u>	<u>29,075</u>	<u>29,175</u>	<u>29,025</u>	<u>29,025</u>
Other Africa	11,801	13,694	13,732	13,111	12,811	13,219	12,907
<u>South Asia</u>	<u>97,375</u>	<u>94,069</u>	<u>91,673</u>	<u>100,646</u>	<u>100,646</u>	<u>96,710</u>	<u>96,610</u>
Other Asia	130,401	131,422	130,981	128,815	128,415	126,550	126,550
<u>Oceania</u>	<u>6,011</u>	<u>6,113</u>	<u>6,245</u>	<u>7,655</u>	<u>7,655</u>	<u>7,080</u>	<u>7,080</u>
ENDING STOCKS							
North America	33,747	34,285	28,538	20,183	20,840	25,894	29,983
<u>Latin America</u>	<u>2,945</u>	<u>2,299</u>	<u>3,101</u>	<u>3,644</u>	<u>4,144</u>	<u>3,990</u>	<u>4,490</u>
EU	9,014	9,749	8,175	11,895	11,895	8,195	7,895
<u>Other West. Eur.</u>	<u>520</u>	<u>475</u>	<u>551</u>	<u>561</u>	<u>561</u>	<u>511</u>	<u>511</u>
Former Soviet Union	6,362	6,079	17,767	19,367	17,392	11,648	11,648
<u>Eastern Europe</u>	<u>4,454</u>	<u>4,836</u>	<u>6,733</u>	<u>6,028</u>	<u>5,678</u>	<u>3,978</u>	<u>3,423</u>
Middle East	11,088	9,717	9,234	9,999	9,874	10,009	9,884
<u>North Africa</u>	<u>5,812</u>	<u>5,099</u>	<u>5,661</u>	<u>5,238</u>	<u>5,238</u>	<u>5,078</u>	<u>5,078</u>
Other Africa	1,060	997	1,097	1,217	1,317	1,119	1,219
<u>South Asia</u>	<u>16,932</u>	<u>25,828</u>	<u>27,216</u>	<u>19,477</u>	<u>19,977</u>	<u>15,477</u>	<u>15,727</u>
Other Asia	107,358	96,651	81,264	64,908	64,743	47,854	47,689
<u>Oceania</u>	<u>3,713</u>	<u>4,637</u>	<u>7,830</u>	<u>2,570</u>	<u>2,455</u>	<u>2,855</u>	<u>2,740</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

WORLD RICE SITUATION AND OUTLOOK

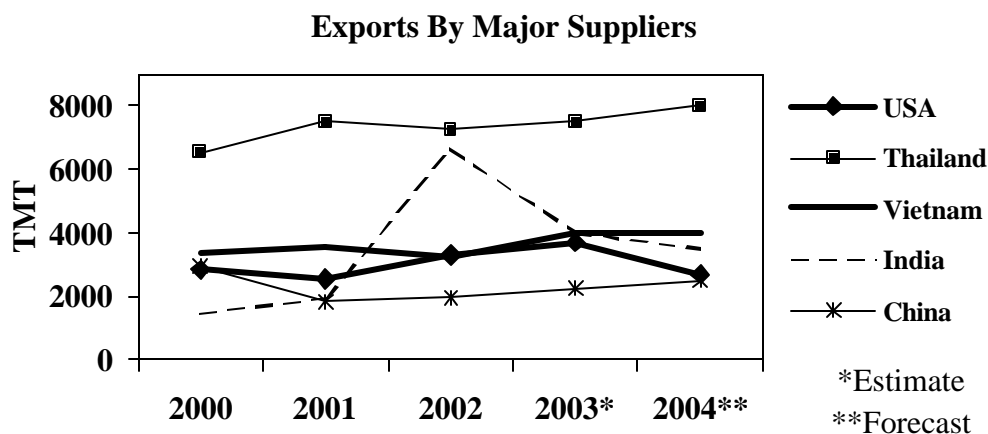
Global production in 2003/04 is projected at 394.1 million tons (milled basis), up 12.7 million tons from 2002/03. This increase is largely based on an expected rebound in Indian production as the seasonal monsoon is expected to return to normal. Global consumption continues to climb and is expected to increase 1.1 million tons to 412.2 million in 2003/04. Ending stocks, following the trend of the past few years, are projected to decline by 18.1 million tons to 88.5 million as a result of falling production and stocks in China.



Highlights for 2004

Exporters

United States calendar year 2004 exports are projected to plummet nearly 30 percent to 2.7 million due to substantially less available supplies. Ending stocks are forecast down to a near-record low of 548,000 tons, which would make the stocks-to-use ratio 8.2 percent, the smallest since 1974/75.



For the twenty-third consecutive year, **Thailand** is projected to be the world's number one exporter. The country's exports are forecast up 500,000 tons to 8.0 million tons, as production is

expected to increase from the previous year's crop. Additionally, given India's higher prices and less aggressive export policy, Thailand is expected to regain market share from this occasional competitor.

Vietnam exports are projected to be flat year-to-year at 4.0 million tons with production anticipated to be little changed from a year earlier.

Exports by **China** are projected to increase 250,000 tons to 2.5 million. With lower production forecasts and higher projected consumption, ending stocks are expected to fall about 17.0 million tons to 50.4 million.

While **India** is expected to remain a major market player, exports are forecast to fall for the second consecutive year (500,000 tons to 3.5 million) based on higher export prices. Still, this projection would be India's fifth highest since 1960.

The export forecast for **Pakistan** is expected to be flat compared with the revised 2003 estimate, with both projected to be 1.6 million tons. Production and ending stocks are projected up to 4.5 million tons and 349,000, respectively.

Uruguay's exports are projected up 150,000 tons to 750,000 based on larger production, continued regional demand, and less exportable supplies in neighboring Argentina.

Calendar year exports by **Egypt** are up 100,000 tons to 700,000 compared with the revised 2003 estimate. Egypt continues to supply Turkey and is establishing market share in the new Taiwan medium grain market.

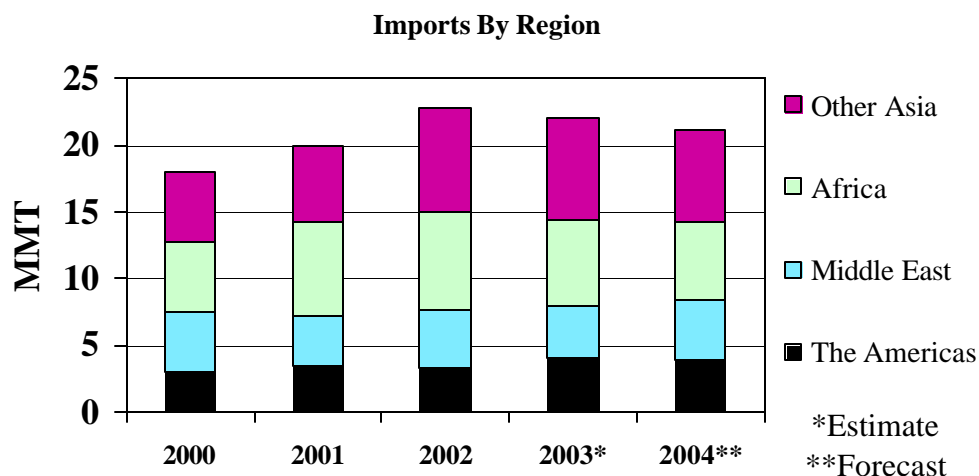
Burma's exports are expected to be flat at 500,000 tons compared to the revised calendar year 2003 estimate, though only half the level of year 2002. The country had not seen export levels that high since 1965. Burma remains price-competitive, particularly in the low-quality, price sensitive markets.

Importers

North America

The **United States** is projected to increase imports slightly above the 2003 estimate to 435,000 tons. This is based on increased imports of fragrant rice from Thailand, India, and Pakistan, as well as expected continued imports of medium grain rice into the U.S. territory of Puerto Rico.

Mexico is projected to maintain strong imports of paddy rice from the United States, with expected imports up 50,000 tons to 600,000 year-to-year.



Latin America

While 2003 regional imports rose substantially over 2002, largely based on stronger import demand in **Brazil**, 2004 calendar year imports are expected to expand only slightly to 3.0 million tons. **Brazil** is expected to continue importing above normal levels, but flat year-to-year at 1.0 million tons. **Chile** imports are projected up 50,000 tons from the revised 2003 estimate to 200,000; Thailand is expected to be the major supplier.

Middle East

With lower production estimates and a drop in ending stocks, the region is forecast to import more in 2004, with the growth mostly in **Iran** (up 750,000 tons to 1.5 million).

Other Africa

Ending stocks for 2003/04 are projected to decline 1.0 million tons due to forecast decreased production and imports. **Nigeria** is projected to import less in 2004, down 500,000 tons to 750,000 tons due to ample carryin stocks. **Senegal** imports are expected to be flat year-to-year at 750,000 tons.

South Asia

Regional production, consumption, and ending stocks are forecast higher, while imports are expected to fall about 100,000 tons to 900,000. Calendar year 2004 imports for **Bangladesh** are forecast at 500,000 tons, down 200,000 from revised 2003 as a result of relatively large carryin stocks and higher production.

Other Asia

Asia's imports are expected to fall for the first time in four years. This decline is mostly due to an anticipated significant drop in the **Philippines**, where higher production and substantial carry-over stocks are expected to slow imports. The region's ending stocks are expected to drop significantly (19.2 million tons to 63.4 million) based on declining production and rising consumption trends. This change is mostly in China. With rising consumption, production projected about flat, and relatively low stocks, **Indonesia** is expected to maintain its high import levels.

WORLD RICE TRADE
CALENDAR YEAR
THOUSAND METRIC TONS

	2000	2001	2002	2003 12-Jun	2003 11-Jul	2004 11-Jul
EXPORTS						
Argentina	332	363	233	200	200	200
Australia	617	618	360	300	300	250
Burma	159	670	1,002	600	500	500
China	2,951	1,847	1,963	2,250	2,250	2,500
Egypt	500	705	473	500	600	700
Guyana	167	175	150	175	175	175
India	1,449	1,936	6,650	4,000	4,000	3,500
Pakistan	2,026	2,417	1,603	1,400	1,600	1,600
Thailand	6,549	7,521	7,245	7,500	7,500	8,000
Uruguay	642	806	526	600	600	750
Vietnam	3,370	3,528	3,245	4,000	4,000	4,000
EU	308	264	358	475	475	475
Others	929	1,051	780	934	1,069	536
Subtotal	19,999	21,901	24,588	22,934	23,269	23,186
United States	2,847	2,541	3,295	3,600	3,700	2,700
<u>WORLD TOTAL</u>	<u>22,846</u>	<u>24,442</u>	<u>27,883</u>	<u>26,534</u>	<u>26,969</u>	<u>25,886</u>
IMPORTS						
Bangladesh	638	402	311	700	700	500
Brazil	700	673	548	1,000	1,000	1,000
Canada	250	262	237	250	250	250
China	278	267	305	300	300	300
Colombia	60	163	31	75	75	90
Costa Rica	48	41	87	100	100	100
Cote d'Ivoire	450	654	700	650	650	650
Cuba	415	481	538	600	600	600
El Salvador	30	76	88	75	75	75
Ghana	186	368	350	250	250	250
Guinea	275	325	300	300	300	300
Haiti	245	250	305	300	300	300
Honduras	80	96	103	80	90	100
Indonesia	1,500	1,500	3,500	3,500	3,500	3,500
Iran	1,100	765	964	750	750	1,500
Iraq	1,274	959	1,178	1,100	1,100	1,100
Jamaica & Dep	75	75	30	50	50	50
Japan	656	680	616	650	650	650
Korea, North	400	537	654	500	700	300
Korea, South	151	99	148	150	150	205
Malaysia	596	633	480	500	500	550
Mexico	415	388	530	550	550	600
Nigeria	1,250	1,906	1,822	1,500	1,250	750
Nicaragua	60	117	106	75	75	100
Peru	86	62	33	40	40	40
Philippines	900	1,175	1,180	1,200	1,200	500
Russia	400	247	406	350	350	350
Saudi Arabia	992	1,053	938	950	950	950
Senegal	589	874	858	750	750	750
Singapore	354	444	358	375	375	375
South Africa	523	572	800	650	650	650
Sri Lanka	18	35	80	90	90	90
Syria	150	172	204	150	150	170
Taiwan	3	23	106	125	125	125
Turkey	309	231	342	250	250	300
Uzbekistan	30	142	65	100	100	100
UAE	75	75	80	80	80	80
Yemen	210	202	210	250	250	250
EU	852	923	959	875	875	875
O.W. Europe	50	55	100	50	50	50
Eastern Europe	343	381	364	379	379	368
United States	308	413	420	425	425	435
Subtotal	17,324	18,796	21,434	21,094	21,054	20,278
Other Countries	3,844	4,112	4,159	4,260	4,230	4,328
Unaccounted	1,678	1,534	2,290	1,180	1,685	1,280
<u>WORLD TOTAL</u>	<u>22,846</u>	<u>24,442</u>	<u>27,883</u>	<u>26,534</u>	<u>26,969</u>	<u>25,886</u>

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 11-Jul
MILLED PRODUCTION						
Australia	787	1,258	912	280	280	358
<u>Bangladesh</u>	<u>23,066</u>	<u>25,086</u>	<u>24,310</u>	<u>26,000</u>	<u>26,000</u>	<u>26,500</u>
Brazil	7,768	6,933	7,120	7,250	7,250	7,000
<u>Burma</u>	<u>9,860</u>	<u>10,771</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>
China	138,936	131,536	124,306	122,180	122,180	120,000
<u>Egypt</u>	<u>3,787</u>	<u>3,965</u>	<u>3,575</u>	<u>3,705</u>	<u>3,705</u>	<u>3,900</u>
India	89,700	84,871	93,080	77,000	77,000	91,000
<u>Indonesia</u>	<u>32,800</u>	<u>32,960</u>	<u>33,089</u>	<u>33,200</u>	<u>33,200</u>	<u>33,300</u>
Japan	8,350	8,636	8,242	8,089	8,089	8,000
<u>Korea, South</u>	<u>5,263</u>	<u>5,291</u>	<u>5,515</u>	<u>4,927</u>	<u>4,927</u>	<u>5,000</u>
Pakistan	5,156	4,700	3,882	4,228	4,228	4,500
<u>Philippines</u>	<u>7,772</u>	<u>8,135</u>	<u>8,450</u>	<u>8,450</u>	<u>8,450</u>	<u>8,600</u>
Taiwan	1,349	1,342	1,245	1,271	1,271	1,140
<u>Thailand</u>	<u>16,500</u>	<u>17,057</u>	<u>17,499</u>	<u>17,124</u>	<u>17,124</u>	<u>17,800</u>
Vietnam	20,926	20,473	21,036	21,090	21,090	21,000
EU	1,751	1,566	1,624	1,706	1,706	1,625
Others	28,401	27,417	27,547	27,958	27,958	27,815
Subtotal	402,172	391,997	391,872	374,898	374,898	387,978
United States	6,502	5,941	6,737	6,507	6,507	6,103
<u>WORLD TOTAL</u>	<u>408,674</u>	<u>397,938</u>	<u>398,609</u>	<u>381,405</u>	<u>381,405</u>	<u>394,081</u>
CONSUMPTION						
Bangladesh	23,766	24,958	25,553	26,700	26,700	26,950
<u>Brazil</u>	<u>8,025</u>	<u>8,050</u>	<u>8,075</u>	<u>8,100</u>	<u>8,100</u>	<u>8,125</u>
Burma	9,500	9,700	9,900	10,100	10,100	10,200
<u>China</u>	<u>133,763</u>	<u>134,356</u>	<u>134,581</u>	<u>134,800</u>	<u>134,800</u>	<u>135,000</u>
Egypt	2,856	3,015	3,150	3,275	3,275	3,300
<u>India</u>	<u>82,670</u>	<u>75,851</u>	<u>87,351</u>	<u>82,500</u>	<u>83,890</u>	<u>85,250</u>
Indonesia	35,400	35,877	36,358	36,790	36,790	36,950
<u>Iran</u>	<u>2,850</u>	<u>2,925</u>	<u>3,000</u>	<u>3,075</u>	<u>3,075</u>	<u>3,100</u>
Japan	9,450	9,000	9,000	8,975	8,975	8,658
<u>Korea, North</u>	<u>2,000</u>	<u>1,837</u>	<u>2,004</u>	<u>2,000</u>	<u>2,200</u>	<u>1,740</u>
Korea, South	4,986	5,000	5,100	5,100	5,200	5,275
<u>Philippines</u>	<u>8,400</u>	<u>8,750</u>	<u>8,900</u>	<u>9,105</u>	<u>9,550</u>	<u>9,700</u>
South Africa	535	550	600	650	650	675
<u>Taiwan</u>	<u>1,315</u>	<u>1,199</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>
Thailand	9,300	9,348	9,767	9,922	9,922	10,000
<u>Vietnam</u>	<u>16,771</u>	<u>17,250</u>	<u>17,400</u>	<u>17,600</u>	<u>17,550</u>	<u>17,700</u>
EU	2,190	2,207	2,215	2,225	2,225	2,230
Others	40,888	41,998	42,292	42,969	43,150	42,215
Subtotal	394,665	391,871	406,396	405,036	407,302	408,218
United States	3,846	3,676	3,866	3,848	3,846	3,947
<u>WORLD TOTAL</u>	<u>398,511</u>	<u>395,547</u>	<u>410,262</u>	<u>408,884</u>	<u>411,148</u>	<u>412,165</u>
ENDING STOCKS						
Brazil	1,656	1,171	816	891	1,041	666
<u>Burma</u>	<u>977</u>	<u>1,378</u>	<u>917</u>	<u>657</u>	<u>757</u>	<u>497</u>
China	98,500	94,100	82,167	67,597	67,597	50,397
<u>India</u>	<u>17,716</u>	<u>25,051</u>	<u>24,480</u>	<u>14,250</u>	<u>13,340</u>	<u>15,840</u>
Indonesia	6,022	4,605	4,836	4,746	4,746	4,596
<u>Korea, South</u>	<u>1,355</u>	<u>1,739</u>	<u>2,143</u>	<u>1,841</u>	<u>1,341</u>	<u>1,266</u>
Pakistan	836	482	86	289	149	349
<u>Philippines</u>	<u>2,002</u>	<u>2,797</u>	<u>3,547</u>	<u>3,892</u>	<u>3,447</u>	<u>3,147</u>
Thailand	1,711	1,899	2,401	2,103	2,103	1,903
<u>Vietnam</u>	<u>1,175</u>	<u>910</u>	<u>1,341</u>	<u>871</u>	<u>921</u>	<u>261</u>
Others	13,993	13,917	13,761	11,376	11,470	9,337
Subtotal	144,768	147,139	135,154	107,642	105,991	87,998
United States	867	887	1,219	714	639	548
<u>WORLD TOTAL</u>	<u>145,635</u>	<u>148,026</u>	<u>136,373</u>	<u>108,356</u>	<u>106,630</u>	<u>88,546</u>

NOTES: All data are reported on a milled basis.

**REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	2000	2001	2002	2003 12-Jun	2003 11-Jul	2004 11-Jul
IMPORTS						
North America	973	1,063	1,187	1,225	1,225	1,285
<u>Latin America</u>	<u>2,106</u>	<u>2,354</u>	<u>2,142</u>	<u>2,880</u>	<u>2,935</u>	<u>3,045</u>
EU	852	923	959	875	875	875
<u>Other West. Eur.</u>	<u>50</u>	<u>55</u>	<u>100</u>	<u>50</u>	<u>50</u>	<u>50</u>
Former Soviet Union	507	479	617	623	623	618
<u>Eastern Europe</u>	<u>343</u>	<u>381</u>	<u>364</u>	<u>379</u>	<u>379</u>	<u>368</u>
Middle East	4,469	3,856	4,329	3,960	3,960	4,795
<u>North Africa</u>	<u>162</u>	<u>201</u>	<u>285</u>	<u>275</u>	<u>275</u>	<u>225</u>
Other Africa	5,121	6,704	7,038	6,032	5,782	5,325
<u>South Asia</u>	<u>978</u>	<u>717</u>	<u>574</u>	<u>1,080</u>	<u>1,005</u>	<u>900</u>
Other Asia	5,236	5,760	7,791	7,775	7,975	6,985
<u>Oceania</u>	<u>371</u>	<u>415</u>	<u>207</u>	<u>200</u>	<u>200</u>	<u>135</u>
	1999/00	2000/01	2001/02	2002/03	2002/03	2003/04
PRODUCTION						
North America	6,771	6,156	6,922	6,611	6,611	6,217
<u>Latin America</u>	<u>14,734</u>	<u>13,740</u>	<u>13,816</u>	<u>13,797</u>	<u>13,797</u>	<u>13,737</u>
EU	1,751	1,566	1,624	1,751	1,706	1,625
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	766	708	624	679	679	702
<u>Eastern Europe</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>
Middle East	1,905	1,582	1,632	2,114	2,114	1,860
<u>North Africa</u>	<u>3,828</u>	<u>4,006</u>	<u>3,616</u>	<u>3,746</u>	<u>3,746</u>	<u>3,941</u>
Other Africa	7,115	6,944	7,195	7,411	7,411	7,269
<u>South Asia</u>	<u>122,527</u>	<u>119,172</u>	<u>125,714</u>	<u>111,981</u>	<u>111,981</u>	<u>126,783</u>
Other Asia	248,455	242,771	236,519	233,045	233,045	231,554
<u>Oceania</u>	<u>787</u>	<u>1,258</u>	<u>912</u>	<u>280</u>	<u>280</u>	<u>358</u>
CONSUMPTION						
North America	4,717	4,588	4,778	4,798	4,796	4,922
<u>Latin America</u>	<u>14,554</u>	<u>14,903</u>	<u>15,201</u>	<u>15,479</u>	<u>15,472</u>	<u>15,584</u>
EU	2,190	2,207	2,215	2,225	2,225	2,230
<u>Other West. Eur.</u>	<u>53</u>	<u>55</u>	<u>53</u>	<u>65</u>	<u>65</u>	<u>75</u>
Former Soviet Union	1,199	1,199	1,189	1,331	1,331	1,340
<u>Eastern Europe</u>	<u>380</u>	<u>427</u>	<u>397</u>	<u>397</u>	<u>397</u>	<u>386</u>
Middle East	6,091	6,406	6,665	6,790	6,790	6,860
<u>North Africa</u>	<u>3,059</u>	<u>3,245</u>	<u>3,451</u>	<u>3,541</u>	<u>3,541</u>	<u>3,566</u>
Other Africa	11,840	12,256	13,076	13,917	13,917	13,977
<u>South Asia</u>	<u>113,842</u>	<u>108,265</u>	<u>120,531</u>	<u>116,903</u>	<u>118,283</u>	<u>120,020</u>
Other Asia	237,238	238,919	240,897	241,666	242,361	242,502
<u>Oceania</u>	<u>670</u>	<u>706</u>	<u>528</u>	<u>530</u>	<u>530</u>	<u>455</u>
ENDING STOCKS						
North America	1,062	1,046	1,422	793	718	641
<u>Latin America</u>	<u>3,285</u>	<u>2,699</u>	<u>2,655</u>	<u>2,376</u>	<u>2,637</u>	<u>2,430</u>
EU	888	888	880	728	761	606
<u>Other West. Eur.</u>	<u>13</u>	<u>8</u>	<u>10</u>	<u>45</u>	<u>45</u>	<u>20</u>
Former Soviet Union	328	296	339	273	273	238
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	3,471	2,372	1,701	985	985	690
<u>North Africa</u>	<u>631</u>	<u>887</u>	<u>864</u>	<u>844</u>	<u>744</u>	<u>644</u>
Other Africa	2,198	2,396	3,341	3,608	3,608	2,680
<u>South Asia</u>	<u>19,552</u>	<u>27,271</u>	<u>25,084</u>	<u>14,995</u>	<u>13,945</u>	<u>16,813</u>
Other Asia	114,122	109,728	99,426	83,458	82,663	63,434
<u>Oceania</u>	<u>85</u>	<u>435</u>	<u>651</u>	<u>251</u>	<u>251</u>	<u>89</u>

NOTES: Regional definitions appear on last page of this circular. All data are reported on a milled basis.

WORLD COARSE GRAINS SITUATION AND OUTLOOK

Year-to-Year Changes: World coarse grain trade in 2003/04 is up 1.6 million tons from last year to 102.6 million. The gap between global consumption and production is closing somewhat, as consumption is forecast to rise by more than 25 million tons to 925.0 million, while production is forecast up 42.3 million tons to 907.6 million. Ending stocks are still forecast to drop over 17 million tons to 123.7 million, as drawdowns of Chinese corn, Russian barley, and EU barley far outstrip recoveries in U.S. corn and Canadian barley stocks. The global stocks-to-use ratio is forecast to be 13.4 percent, the lowest since 1973/74. Compared to 2002/03, global corn trade is little changed at 76.0 million tons. U.S. exports are forecast to recover by 6.0 million tons to 47.0 million tons.

Changes from Last Month: Global coarse grain trade in 2003/04 is forecast up nearly 1 million tons. Higher corn exports from Brazil more than offset declines in Argentina and Hungary. Expanding barley exports from Australia, Canada, Russia, and the EU are expected to compensate for the steep drop in Ukrainian barley exports.

2003/04 Trade Changes

Selected Exporters

- **Argentina corn** exports down 500,000 tons to 11.5 million due to increased competition from Brazil.
- **Brazil corn** soars 1.5 million tons to 3.5 million due to a record 2002/03 crop.
- **Hungary corn** down 300,000 tons to 1.5 million because of a smaller production forecast.
- **EU barley** up 300,000 tons to 5.3 million because of reduced competition from Ukraine.
- **Russia barley** up 500,000 tons to 2.0 million due to a higher production forecast.
- **Ukraine barley** plummets 1.0 million tons to 1.5 million as its crop prospects shrink.
- **Russia rye** up 190,000 tons to 200,000 tons due to increased demand from Ukraine.

Selected Importers

- **Iran corn** up 400,000 tons to 1.6 million due to higher domestic demand.
- **Mexico corn** down 500,000 tons to 6.5 million because of increased supplies.
- **Ukraine rye** up 195,000 tons to 200,000 due to shortfalls in domestic supplies.

2002/03 Trade Changes

Selected Exporters

- **Brazil corn** up 500,000 tons to 3.5 million due to a record crop.
- **EU barley** up 500,000 tons to 5.0 million because of the Commission's recent aggressive sales out of intervention stocks.
- **Ukraine barley** down 400,000 tons to 2.3 million due to tightened supplies.

Selected Importers

- **Iran corn** up 400,000 tons to 1.6 million based on strong purchases from China.
- **Mexico corn** drops 500,000 tons to 5.5 million due to a larger-than-expected crop.
- **Turkey corn** up 350,000 tons to 1.1 million based on a recently quickened pace.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
EXPORTS							
Argentina	9,604	13,016	9,089	13,260	13,260	12,715	12,215
<u>Australia</u>	<u>3,836</u>	<u>4,951</u>	<u>4,841</u>	<u>2,000</u>	<u>2,150</u>	<u>2,825</u>	<u>3,150</u>
Canada	3,722	3,576	2,439	1,650	1,650	3,370	3,670
<u>China</u>	<u>9,954</u>	<u>7,296</u>	<u>8,630</u>	<u>13,550</u>	<u>13,550</u>	<u>8,025</u>	<u>8,025</u>
South Africa	873	1,458	1,230	1,240	1,250	1,025	1,025
Russia	393	1,032	2,668	3,350	3,400	1,510	2,200
Ukraine	933	1,927	3,843	3,980	3,430	3,880	2,835
EU	<u>13,342</u>	<u>8,106</u>	<u>4,666</u>	<u>6,590</u>	<u>7,090</u>	<u>7,115</u>	<u>7,415</u>
Others	5,346	7,670	10,678	8,231	8,997	7,355	8,230
Subtotal	48,003	49,032	48,084	53,851	54,777	47,820	48,765
United States	56,812	55,388	53,964	46,279	46,279	53,880	53,880
<u>WORLD TOTAL</u>	<u>104,815</u>	<u>104,420</u>	<u>102,048</u>	<u>100,130</u>	<u>101,056</u>	<u>101,700</u>	<u>102,645</u>
IMPORTS							
Algeria	1,957	1,842	2,054	1,855	1,805	2,105	2,055
<u>Brazil</u>	<u>2,166</u>	<u>1,014</u>	<u>437</u>	<u>615</u>	<u>615</u>	<u>515</u>	<u>515</u>
Canada	1,164	2,935	4,181	3,960	3,935	2,055	2,055
<u>Chile</u>	<u>1,350</u>	<u>1,388</u>	<u>1,359</u>	<u>1,265</u>	<u>1,265</u>	<u>1,425</u>	<u>1,425</u>
China	2,340	2,416	1,963	1,815	1,915	2,305	2,305
<u>Colombia</u>	<u>2,112</u>	<u>1,993</u>	<u>2,100</u>	<u>2,040</u>	<u>2,040</u>	<u>2,190</u>	<u>2,190</u>
Costa Rica	550	513	463	500	500	500	500
<u>Cyprus</u>	<u>588</u>	<u>501</u>	<u>584</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Dominican Republic	1,000	968	1,038	1,100	1,100	1,100	1,100
<u>Ecuador</u>	<u>255</u>	<u>149</u>	<u>321</u>	<u>405</u>	<u>405</u>	<u>405</u>	<u>405</u>
Egypt	4,600	5,339	4,931	5,050	5,050	5,050	5,050
<u>Indonesia</u>	<u>1,229</u>	<u>1,280</u>	<u>1,149</u>	<u>1,600</u>	<u>1,600</u>	<u>1,600</u>	<u>1,400</u>
Iran	2,249	2,087	1,583	1,500	1,750	1,500	1,900
<u>Israel</u>	<u>1,331</u>	<u>1,402</u>	<u>1,434</u>	<u>1,025</u>	<u>1,125</u>	<u>1,250</u>	<u>1,250</u>
Japan	20,414	20,236	19,945	19,235	19,235	18,735	18,735
<u>Jordan</u>	<u>1,162</u>	<u>803</u>	<u>938</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>
Korea, North	150	688	288	300	300	300	300
<u>Korea, South</u>	<u>9,280</u>	<u>8,889</u>	<u>8,848</u>	<u>9,205</u>	<u>9,205</u>	<u>9,855</u>	<u>9,855</u>
Libya	475	396	496	400	400	400	400
<u>Malaysia</u>	<u>2,296</u>	<u>2,588</u>	<u>2,425</u>	<u>2,400</u>	<u>2,400</u>	<u>2,500</u>	<u>2,500</u>
Mexico	9,939	11,006	9,034	9,525	9,025	12,125	11,625
<u>Morocco</u>	<u>1,497</u>	<u>1,473</u>	<u>1,523</u>	<u>1,205</u>	<u>1,205</u>	<u>1,005</u>	<u>1,005</u>
Peru	912	912	930	975	975	825	825
<u>Poland</u>	<u>756</u>	<u>824</u>	<u>291</u>	<u>145</u>	<u>145</u>	<u>220</u>	<u>220</u>
Russia	2,048	563	729	300	300	800	800
<u>Saudi Arabia</u>	<u>7,465</u>	<u>6,489</u>	<u>7,268</u>	<u>6,900</u>	<u>7,400</u>	<u>7,200</u>	<u>7,500</u>
South Africa	491	146	983	965	965	375	375
<u>Syria</u>	<u>1,325</u>	<u>1,090</u>	<u>1,068</u>	<u>1,300</u>	<u>1,200</u>	<u>1,250</u>	<u>1,250</u>
Taiwan	5,231	5,157	4,852	4,690	4,690	4,725	4,725
<u>Thailand</u>	<u>451</u>	<u>24</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
Tunisia	805	1,375	1,449	1,350	1,250	1,100	1,100
<u>Turkey</u>	<u>1,461</u>	<u>648</u>	<u>1,247</u>	<u>795</u>	<u>1,145</u>	<u>795</u>	<u>1,145</u>
Venezuela	1,300	1,207	515	400	400	500	500
<u>Zimbabwe</u>	<u>63</u>	<u>66</u>	<u>310</u>	<u>410</u>	<u>410</u>	<u>210</u>	<u>210</u>
EU	2,699	3,104	4,229	3,970	3,970	3,510	3,510
<u>United States</u>	<u>2,792</u>	<u>2,769</u>	<u>2,401</u>	<u>2,601</u>	<u>2,551</u>	<u>2,725</u>	<u>2,725</u>
Subtotal	95,903	94,280	93,371	91,261	91,736	92,615	92,915
Other Countries	7,541	8,188	7,105	7,477	7,627	7,385	7,580
Unaccounted	1,371	1,952	1,572	1,392	1,693	1,700	2,150
<u>WORLD TOTAL</u>	<u>104,815</u>	<u>104,420</u>	<u>102,048</u>	<u>100,130</u>	<u>101,056</u>	<u>101,700</u>	<u>102,645</u>

WORLD COARSE GRAIN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
PRODUCTION							
Argentina	21,683	19,624	18,722	19,443	19,443	19,950	19,950
<u>Australia</u>	<u>8,686</u>	<u>10,138</u>	<u>12,561</u>	<u>5,540</u>	<u>5,299</u>	<u>9,905</u>	<u>10,255</u>
Brazil	32,981	43,062	36,896	42,169	45,169	39,219	39,219
<u>Canada</u>	<u>26,832</u>	<u>24,030</u>	<u>22,601</u>	<u>19,591</u>	<u>19,591</u>	<u>27,430</u>	<u>28,180</u>
China	137,218	113,953	122,273	129,150	129,150	125,300	125,300
<u>Egypt</u>	<u>6,598</u>	<u>6,556</u>	<u>7,080</u>	<u>6,800</u>	<u>6,800</u>	<u>6,820</u>	<u>6,820</u>
Hungary	8,293	6,080	9,171	7,350	7,350	8,350	7,550
<u>India</u>	<u>30,480</u>	<u>31,631</u>	<u>34,682</u>	<u>25,130</u>	<u>25,130</u>	<u>30,500</u>	<u>30,500</u>
Indonesia	6,200	5,900	6,000	6,100	6,100	6,200	6,500
<u>Mexico</u>	<u>26,184</u>	<u>24,455</u>	<u>27,167</u>	<u>23,720</u>	<u>25,770</u>	<u>25,450</u>	<u>25,450</u>
Romania	11,945	5,775	8,460	8,365	8,365	8,855	8,355
<u>Russia</u>	<u>21,800</u>	<u>28,200</u>	<u>35,150</u>	<u>33,400</u>	<u>33,400</u>	<u>27,700</u>	<u>28,200</u>
South Africa	11,946	8,387	10,452	9,611	9,611	9,418	9,418
<u>Ukraine</u>	<u>10,591</u>	<u>12,993</u>	<u>17,031</u>	<u>17,100</u>	<u>17,100</u>	<u>16,500</u>	<u>15,300</u>
EU	102,112	107,378	106,671	106,070	106,131	106,500	106,650
Others	150,754	138,561	155,636	155,458	155,929	156,950	156,420
Subtotal	614,303	586,723	630,553	614,997	620,338	625,047	624,067
United States	263,172	273,129	261,861	245,043	245,043	278,292	283,577
<u>WORLD TOTAL</u>	<u>877,475</u>	<u>859,852</u>	<u>892,414</u>	<u>860,040</u>	<u>865,381</u>	<u>903,339</u>	<u>907,644</u>
CONSUMPTION							
Argentina	9,084	9,385	7,626	6,525	6,525	7,240	7,240
<u>Brazil</u>	<u>35,334</u>	<u>36,157</u>	<u>36,028</u>	<u>38,354</u>	<u>38,354</u>	<u>38,904</u>	<u>38,904</u>
Canada	23,493	24,498	25,155	22,466	22,441	24,860	24,890
<u>China</u>	<u>129,464</u>	<u>130,126</u>	<u>133,078</u>	<u>136,175</u>	<u>136,275</u>	<u>137,705</u>	<u>137,705</u>
Egypt	11,120	11,858	12,170	11,970	11,970	11,970	11,970
<u>India</u>	<u>30,450</u>	<u>31,516</u>	<u>33,925</u>	<u>26,350</u>	<u>26,350</u>	<u>30,500</u>	<u>30,500</u>
Indonesia	7,300	7,300	7,300	7,500	7,500	7,600	7,700
<u>Japan</u>	<u>20,818</u>	<u>20,362</u>	<u>20,145</u>	<u>19,735</u>	<u>19,735</u>	<u>19,035</u>	<u>19,035</u>
Korea, South	9,552	8,996	9,350	9,480	9,480	10,230	10,230
<u>Malaysia</u>	<u>2,353</u>	<u>2,420</u>	<u>2,440</u>	<u>2,485</u>	<u>2,485</u>	<u>2,550</u>	<u>2,550</u>
Mexico	35,553	36,070	35,266	34,500	35,250	37,700	37,600
<u>Romania</u>	<u>10,960</u>	<u>7,290</u>	<u>7,905</u>	<u>8,355</u>	<u>8,355</u>	<u>8,505</u>	<u>8,505</u>
Russia	24,828	26,775	29,050	30,050	29,850	31,950	31,950
<u>Saudi Arabia</u>	<u>7,519</u>	<u>7,103</u>	<u>7,182</u>	<u>7,414</u>	<u>7,414</u>	<u>7,614</u>	<u>7,614</u>
South Africa	9,323	9,287	9,023	9,263	9,263	9,243	9,243
EU	95,839	102,508	103,244	101,555	101,593	104,477	104,725
Others	208,821	195,298	208,950	206,943	208,796	211,833	211,952
Subtotal	671,811	666,949	687,837	679,120	681,636	701,916	702,313
United States	212,130	215,388	216,923	215,984	217,988	219,465	222,638
<u>WORLD TOTAL</u>	<u>883,941</u>	<u>882,337</u>	<u>904,760</u>	<u>895,104</u>	<u>899,624</u>	<u>921,381</u>	<u>924,951</u>
ENDING STOCKS							
Canada	5,673	4,327	3,366	2,948	2,851	4,203	4,526
<u>China</u>	<u>102,716</u>	<u>81,663</u>	<u>64,191</u>	<u>45,431</u>	<u>45,431</u>	<u>27,306</u>	<u>27,306</u>
Russia	882	2,493	6,735	7,035	7,185	2,075	2,035
<u>EU</u>	<u>19,519</u>	<u>17,369</u>	<u>19,996</u>	<u>22,416</u>	<u>22,439</u>	<u>20,834</u>	<u>20,259</u>
Others	32,400	29,009	35,876	31,462	34,154	29,255	31,047
Subtotal	161,190	134,861	130,164	109,292	112,060	83,673	85,173
United States	48,857	52,701	45,052	30,917	28,913	38,494	38,493
<u>WORLD TOTAL</u>	<u>210,047</u>	<u>187,562</u>	<u>175,216</u>	<u>140,209</u>	<u>140,973</u>	<u>122,167</u>	<u>123,666</u>

**REGIONAL COARSE GRAIN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
IMPORTS							
North America	13,895	16,710	15,616	16,086	15,511	16,905	16,405
<u>Latin America</u>	<u>11,913</u>	<u>10,320</u>	<u>9,317</u>	<u>9,605</u>	<u>9,605</u>	<u>9,745</u>	<u>9,745</u>
EU	2,699	3,104	4,229	3,970	3,970	3,510	3,510
<u>Other West. Eur.</u>	<u>1,013</u>	<u>931</u>	<u>961</u>	<u>1,050</u>	<u>1,050</u>	<u>1,045</u>	<u>1,045</u>
Former Soviet Union	2,924	1,015	1,192	722	812	1,200	1,395
<u>Eastern Europe</u>	<u>1,697</u>	<u>2,830</u>	<u>1,566</u>	<u>1,430</u>	<u>1,430</u>	<u>1,605</u>	<u>1,605</u>
Middle East	15,973	13,450	14,451	13,170	14,270	13,645	14,695
<u>North Africa</u>	<u>9,334</u>	<u>10,425</u>	<u>10,453</u>	<u>9,860</u>	<u>9,710</u>	<u>9,660</u>	<u>9,610</u>
Other Africa	1,419	1,756	2,471	2,885	2,945	1,855	1,855
<u>South Asia</u>	<u>250</u>	<u>56</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Other Asia	42,258	41,834	40,185	39,830	39,930	40,755	40,555
<u>Oceania</u>	<u>69</u>	<u>37</u>	<u>30</u>	<u>125</u>	<u>125</u>	<u>70</u>	<u>70</u>
PRODUCTION							
North America	316,188	321,614	311,629	288,354	290,404	331,172	337,207
<u>Latin America</u>	<u>65,586</u>	<u>74,365</u>	<u>67,239</u>	<u>73,450</u>	<u>76,450</u>	<u>71,042</u>	<u>71,042</u>
EU	102,112	107,378	106,671	106,070	106,131	106,500	106,650
<u>Other West. Eur.</u>	<u>1,672</u>	<u>1,634</u>	<u>1,656</u>	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>
Former Soviet Union	42,211	51,720	64,289	62,654	62,654	55,113	54,413
<u>Eastern Europe</u>	<u>54,647</u>	<u>37,010</u>	<u>51,018</u>	<u>49,616</u>	<u>50,076</u>	<u>50,427</u>	<u>48,212</u>
Middle East	14,047	13,559	14,436	15,660	15,660	15,257	15,257
<u>North Africa</u>	<u>9,366</u>	<u>7,580</u>	<u>9,335</u>	<u>9,456</u>	<u>9,264</u>	<u>10,887</u>	<u>11,087</u>
Other Africa	71,024	64,744	71,550	67,979	67,979	69,620	69,620
<u>South Asia</u>	<u>34,609</u>	<u>35,495</u>	<u>38,609</u>	<u>29,330</u>	<u>29,330</u>	<u>34,705</u>	<u>34,705</u>
Other Asia	156,707	133,995	142,801	149,518	149,721	146,298	146,783
<u>Oceania</u>	<u>9,306</u>	<u>10,758</u>	<u>13,181</u>	<u>6,160</u>	<u>5,919</u>	<u>10,525</u>	<u>10,875</u>
CONSUMPTION							
North America	271,176	275,956	277,344	272,950	275,679	282,025	285,128
<u>Latin America</u>	<u>64,416</u>	<u>65,911</u>	<u>63,563</u>	<u>65,333</u>	<u>65,333</u>	<u>66,773</u>	<u>66,773</u>
EU	95,839	102,508	103,244	101,555	101,593	104,477	104,725
<u>Other West. Eur.</u>	<u>2,634</u>	<u>2,677</u>	<u>2,730</u>	<u>2,748</u>	<u>2,748</u>	<u>2,873</u>	<u>2,873</u>
Former Soviet Union	44,414	48,127	53,519	54,911	54,856	57,433	58,183
<u>Eastern Europe</u>	<u>52,421</u>	<u>40,780</u>	<u>46,743</u>	<u>48,498</u>	<u>48,938</u>	<u>48,784</u>	<u>47,989</u>
Middle East	29,524	27,685	27,751	27,901	28,101	28,611	29,061
<u>North Africa</u>	<u>18,474</u>	<u>18,308</u>	<u>19,479</u>	<u>19,435</u>	<u>19,435</u>	<u>20,010</u>	<u>20,010</u>
Other Africa	69,867	67,877	71,175	69,936	69,946	70,450	70,450
<u>South Asia</u>	<u>34,579</u>	<u>35,385</u>	<u>37,856</u>	<u>30,555</u>	<u>30,555</u>	<u>34,710</u>	<u>34,710</u>
Other Asia	188,739	188,846	191,609	194,530	194,832	196,610	196,895
<u>Oceania</u>	<u>5,842</u>	<u>5,441</u>	<u>7,463</u>	<u>5,805</u>	<u>5,525</u>	<u>7,075</u>	<u>7,295</u>
ENDING STOCKS							
North America	58,209	60,088	52,377	36,519	35,218	45,176	45,898
<u>Latin America</u>	<u>3,092</u>	<u>4,000</u>	<u>3,264</u>	<u>4,686</u>	<u>6,181</u>	<u>3,575</u>	<u>5,070</u>
EU	19,519	17,369	19,996	22,416	22,439	20,834	20,259
<u>Other West. Eur.</u>	<u>581</u>	<u>422</u>	<u>382</u>	<u>477</u>	<u>477</u>	<u>442</u>	<u>442</u>
Former Soviet Union	3,754	6,117	11,433	11,676	11,976	5,136	5,036
<u>Eastern Europe</u>	<u>4,753</u>	<u>2,653</u>	<u>4,567</u>	<u>4,187</u>	<u>4,207</u>	<u>4,065</u>	<u>3,290</u>
Middle East	3,302	3,221	3,396	3,390	3,880	2,981	4,021
<u>North Africa</u>	<u>1,218</u>	<u>804</u>	<u>1,166</u>	<u>1,189</u>	<u>955</u>	<u>1,726</u>	<u>1,642</u>
Other Africa	4,773	2,345	4,350	3,220	3,213	3,095	3,088
<u>South Asia</u>	<u>1,003</u>	<u>1,073</u>	<u>1,806</u>	<u>531</u>	<u>531</u>	<u>506</u>	<u>506</u>
Other Asia	109,072	88,097	70,241	51,150	51,239	33,368	33,457
<u>Oceania</u>	<u>771</u>	<u>1,373</u>	<u>2,238</u>	<u>768</u>	<u>657</u>	<u>1,263</u>	<u>957</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
EXPORTS							
Argentina	8,859	12,229	8,581	12,500	12,500	12,000	11,500
<u>Brazil</u>	<u>50</u>	<u>3,741</u>	<u>3,857</u>	<u>3,000</u>	<u>3,500</u>	<u>2,000</u>	<u>3,500</u>
Canada	449	127	211	400	400	300	300
<u>China</u>	<u>9,935</u>	<u>7,276</u>	<u>8,611</u>	<u>13,500</u>	<u>13,500</u>	<u>8,000</u>	<u>8,000</u>
Hungary	1,786	730	2,751	1,200	1,200	1,800	1,500
<u>Romania</u>	<u>400</u>	<u>50</u>	<u>135</u>	<u>200</u>	<u>200</u>	<u>500</u>	<u>300</u>
South Africa	836	1,415	1,182	1,200	1,200	1,000	1,000
<u>Thailand</u>	<u>75</u>	<u>407</u>	<u>184</u>	<u>200</u>	<u>200</u>	<u>100</u>	<u>100</u>
Ukraine	55	397	349	1,000	850	1,300	1,300
EU	210	266	63	200	200	200	200
Others	1,291	1,491	1,147	1,455	1,465	1,345	1,295
<u>Subtotal</u>	<u>23,946</u>	<u>28,129</u>	<u>27,071</u>	<u>34,855</u>	<u>35,215</u>	<u>28,545</u>	<u>28,995</u>
United States	49,493	48,329	47,271	41,000	41,000	47,000	47,000
<u>WORLD TOTAL</u>	<u>73,439</u>	<u>76,458</u>	<u>74,342</u>	<u>75,855</u>	<u>76,215</u>	<u>75,545</u>	<u>75,995</u>
IMPORTS							
<u>Algeria</u>	<u>1,300</u>	<u>1,500</u>	<u>1,537</u>	<u>1,700</u>	<u>1,700</u>	<u>2,000</u>	<u>2,000</u>
Brazil	1,789	671	297	400	400	300	300
<u>Canada</u>	<u>1,115</u>	<u>2,843</u>	<u>4,022</u>	<u>3,700</u>	<u>3,700</u>	<u>2,000</u>	<u>2,000</u>
Chile	1,260	1,362	1,278	1,200	1,200	1,400	1,400
<u>China</u>	<u>71</u>	<u>89</u>	<u>39</u>	<u>10</u>	<u>10</u>	<u>100</u>	<u>100</u>
Colombia	2,005	1,857	1,911	1,900	1,900	2,000	2,000
<u>Costa Rica</u>	<u>550</u>	<u>513</u>	<u>463</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
Cyprus	160	233	302	200	200	200	200
<u>Dominican Republic</u>	<u>1,000</u>	<u>968</u>	<u>1,038</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Ecuador	225	149	309	400	400	400	400
<u>Egypt</u>	<u>4,600</u>	<u>5,268</u>	<u>4,905</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Guatemala	500	549	584	550	550	550	550
<u>Indonesia</u>	<u>1,229</u>	<u>1,280</u>	<u>1,149</u>	<u>1,600</u>	<u>1,600</u>	<u>1,600</u>	<u>1,400</u>
Iran	1,249	1,265	1,261	1,200	1,600	1,200	1,600
<u>Israel</u>	<u>800</u>	<u>993</u>	<u>1,021</u>	<u>600</u>	<u>700</u>	<u>750</u>	<u>750</u>
Japan	16,117	16,340	16,395	16,000	16,000	15,500	15,500
<u>Jordan</u>	<u>450</u>	<u>454</u>	<u>439</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>
Korea, North	150	688	288	300	300	300	300
<u>Korea, South</u>	<u>8,694</u>	<u>8,743</u>	<u>8,621</u>	<u>9,000</u>	<u>9,000</u>	<u>9,500</u>	<u>9,500</u>
Malaysia	2,296	2,588	2,425	2,400	2,400	2,500	2,500
<u>Mexico</u>	<u>4,911</u>	<u>5,928</u>	<u>4,076</u>	<u>6,000</u>	<u>5,500</u>	<u>7,000</u>	<u>6,500</u>
Morocco	750	966	829	900	900	900	900
<u>Peru</u>	<u>862</u>	<u>861</u>	<u>858</u>	<u>900</u>	<u>900</u>	<u>750</u>	<u>750</u>
Philippines	582	246	263	100	100	250	250
<u>Poland</u>	<u>250</u>	<u>222</u>	<u>123</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
Russia	870	150	534	100	100	600	600
<u>Saudi Arabia</u>	<u>1,500</u>	<u>1,389</u>	<u>1,268</u>	<u>1,400</u>	<u>1,400</u>	<u>1,500</u>	<u>1,500</u>
South Africa	350	0	726	800	800	200	200
<u>Syria</u>	<u>750</u>	<u>794</u>	<u>892</u>	<u>900</u>	<u>800</u>	<u>1,100</u>	<u>1,100</u>
Taiwan	5,023	4,924	4,661	4,500	4,500	4,500	4,500
<u>Tunisia</u>	<u>566</u>	<u>776</u>	<u>793</u>	<u>700</u>	<u>700</u>	<u>800</u>	<u>800</u>
Turkey	1,250	608	1,193	750	1,100	750	1,100
<u>Venezuela</u>	<u>1,300</u>	<u>1,207</u>	<u>515</u>	<u>400</u>	<u>400</u>	<u>500</u>	<u>500</u>
Zimbabwe	50	50	310	400	400	200	200
EU	2,296	2,857	2,906	3,000	3,000	3,000	3,000
United States	367	179	202	450	450	200	200
Subtotal	67,237	69,510	68,433	69,430	69,680	69,520	69,570
Other Countries	5,276	5,962	5,028	5,570	5,620	5,190	5,190
Unaccounted	926	986	881	855	915	835	1,235
<u>WORLD TOTAL</u>	<u>73,439</u>	<u>76,458</u>	<u>74,342</u>	<u>75,855</u>	<u>76,215</u>	<u>75,545</u>	<u>75,995</u>

**WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
PRODUCTION							
Argentina	17,200	15,400	14,700	15,500	15,500	16,000	16,000
<u>Brazil</u>	<u>31,641</u>	<u>41,536</u>	<u>35,501</u>	<u>40,500</u>	<u>43,500</u>	<u>37,500</u>	<u>37,500</u>
Canada	9,161	6,827	8,389	9,065	9,065	9,500	9,200
<u>China</u>	<u>128,086</u>	<u>106,000</u>	<u>114,088</u>	<u>121,300</u>	<u>121,300</u>	<u>118,000</u>	<u>118,000</u>
Egypt	5,678	5,636	6,160	5,880	5,880	5,900	5,900
<u>Hungary</u>	<u>7,000</u>	<u>5,000</u>	<u>7,600</u>	<u>6,000</u>	<u>6,000</u>	<u>7,000</u>	<u>6,500</u>
India	11,470	12,068	13,510	10,570	10,570	11,000	11,000
<u>Indonesia</u>	<u>6,200</u>	<u>5,900</u>	<u>6,000</u>	<u>6,100</u>	<u>6,100</u>	<u>6,200</u>	<u>6,500</u>
Mexico	19,240	17,920	20,400	17,000	18,800	19,000	19,000
<u>Nigeria</u>	<u>5,100</u>	<u>4,000</u>	<u>5,000</u>	<u>5,200</u>	<u>5,200</u>	<u>5,300</u>	<u>5,300</u>
Philippines	4,449	4,508	4,505	4,300	4,300	4,600	4,600
<u>Romania</u>	<u>10,500</u>	<u>4,800</u>	<u>7,000</u>	<u>7,300</u>	<u>7,300</u>	<u>8,000</u>	<u>7,500</u>
Serbia and Montenegro	6,140	2,944	5,400	5,400	5,800	5,500	5,000
<u>South Africa</u>	<u>11,455</u>	<u>8,040</u>	<u>10,050</u>	<u>9,200</u>	<u>9,200</u>	<u>9,000</u>	<u>9,000</u>
Thailand	3,900	4,700	4,500	4,200	4,200	4,400	4,400
<u>Ukraine</u>	<u>1,737</u>	<u>3,848</u>	<u>3,641</u>	<u>4,200</u>	<u>4,200</u>	<u>5,500</u>	<u>5,500</u>
EU	36,404	37,823	39,685	39,440	39,440	40,000	40,000
Others	52,461	49,690	51,399	53,697	53,856	53,790	53,845
Subtotal	367,822	336,640	357,528	364,852	370,211	366,190	364,745
United States	239,549	251,854	241,485	228,805	228,805	255,536	260,870
<u>WORLD TOTAL</u>	<u>607,371</u>	<u>588,494</u>	<u>599,013</u>	<u>593,657</u>	<u>599,016</u>	<u>621,726</u>	<u>625,615</u>
CONSUMPTION							
<u>Brazil</u>	<u>33,500</u>	<u>34,500</u>	<u>34,500</u>	<u>36,500</u>	<u>36,500</u>	<u>37,000</u>	<u>37,000</u>
Canada	9,055	10,123	11,965	12,221	12,221	11,200	11,100
<u>China</u>	<u>118,000</u>	<u>119,940</u>	<u>123,300</u>	<u>126,500</u>	<u>126,500</u>	<u>128,100</u>	<u>128,100</u>
Egypt	10,200	10,900	11,200	11,000	11,000	11,000	11,000
<u>Hungary</u>	<u>5,014</u>	<u>4,635</u>	<u>4,700</u>	<u>4,800</u>	<u>4,800</u>	<u>5,000</u>	<u>5,000</u>
India	11,350	11,950	13,050	11,600	11,600	11,000	11,000
<u>Indonesia</u>	<u>7,300</u>	<u>7,300</u>	<u>7,300</u>	<u>7,500</u>	<u>7,500</u>	<u>7,600</u>	<u>7,700</u>
Japan	16,317	16,200	16,300	16,200	16,200	15,500	15,500
<u>Korea, South</u>	<u>8,624</u>	<u>8,616</u>	<u>8,735</u>	<u>8,970</u>	<u>8,970</u>	<u>9,570</u>	<u>9,570</u>
Malaysia	2,353	2,420	2,440	2,485	2,485	2,550	2,550
<u>Mexico</u>	<u>23,657</u>	<u>24,000</u>	<u>23,600</u>	<u>24,200</u>	<u>24,700</u>	<u>25,800</u>	<u>25,700</u>
<u>Nigeria</u>	<u>5,100</u>	<u>4,000</u>	<u>5,030</u>	<u>5,250</u>	<u>5,250</u>	<u>5,300</u>	<u>5,300</u>
<u>Romania</u>	<u>9,500</u>	<u>6,250</u>	<u>6,800</u>	<u>7,400</u>	<u>7,400</u>	<u>7,500</u>	<u>7,500</u>
Serbia and Montenegro	6,091	3,119	5,404	5,100	5,500	5,200	4,700
<u>South Africa</u>	<u>8,854</u>	<u>8,705</u>	<u>8,446</u>	<u>8,700</u>	<u>8,700</u>	<u>8,700</u>	<u>8,700</u>
Others	138,292	137,348	138,361	136,320	137,853	140,571	140,746
Subtotal	413,207	410,006	421,131	424,746	427,179	431,591	431,166
United States	192,496	198,102	201,049	201,558	203,463	202,575	205,750
<u>WORLD TOTAL</u>	<u>605,703</u>	<u>608,108</u>	<u>622,180</u>	<u>626,304</u>	<u>630,642</u>	<u>634,166</u>	<u>636,916</u>
ENDING STOCKS							
<u>Brazil</u>	<u>550</u>	<u>1,648</u>	<u>1,020</u>	<u>2,320</u>	<u>3,820</u>	<u>1,120</u>	<u>2,620</u>
China	102,314	81,187	63,403	44,713	44,713	26,713	26,713
<u>Japan</u>	<u>1,156</u>	<u>1,297</u>	<u>1,393</u>	<u>1,194</u>	<u>1,194</u>	<u>1,195</u>	<u>1,195</u>
Mexico	2,336	2,167	2,991	1,741	2,541	1,891	2,291
<u>South Africa</u>	<u>2,041</u>	<u>490</u>	<u>1,943</u>	<u>1,693</u>	<u>1,693</u>	<u>1,243</u>	<u>1,243</u>
EU	3,629	3,743	3,871	4,511	4,511	5,111	5,111
<u>Others</u>	<u>15,568</u>	<u>12,836</u>	<u>13,269</u>	<u>12,038</u>	<u>12,711</u>	<u>12,274</u>	<u>12,327</u>
Subtotal	127,594	103,368	87,890	68,210	71,183	49,547	51,500
United States	43,628	48,240	40,551	27,537	25,632	33,760	34,014
<u>WORLD TOTAL</u>	<u>171,222</u>	<u>151,608</u>	<u>128,441</u>	<u>95,747</u>	<u>96,815</u>	<u>83,307</u>	<u>85,514</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
IMPORTS							
North America	6,393	8,950	8,300	10,150	9,650	9,200	8,700
<u>Latin America</u>	<u>11,198</u>	<u>9,747</u>	<u>8,698</u>	<u>9,040</u>	<u>9,040</u>	<u>9,185</u>	<u>9,185</u>
EU	2,296	2,857	2,906	3,000	3,000	3,000	3,000
<u>Other West. Eur.</u>	<u>276</u>	<u>329</u>	<u>435</u>	<u>365</u>	<u>365</u>	<u>365</u>	<u>365</u>
Former Soviet Union	1,095	387	703	270	270	740	740
<u>Eastern Europe</u>	<u>843</u>	<u>1,590</u>	<u>1,035</u>	<u>880</u>	<u>880</u>	<u>780</u>	<u>780</u>
Middle East	6,624	6,096	6,708	5,750	6,500	6,200	6,950
<u>North Africa</u>	<u>7,491</u>	<u>8,762</u>	<u>8,299</u>	<u>8,550</u>	<u>8,550</u>	<u>8,950</u>	<u>8,950</u>
Other Africa	1,134	1,457	2,060	2,535	2,585	1,535	1,535
<u>South Asia</u>	<u>250</u>	<u>51</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	34,897	35,232	34,293	34,395	34,395	34,735	34,535
<u>Oceania</u>	<u>16</u>	<u>14</u>	<u>22</u>	<u>65</u>	<u>65</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	267,950	276,601	270,274	254,870	256,670	284,036	289,070
<u>Latin America</u>	<u>57,805</u>	<u>66,405</u>	<u>59,742</u>	<u>65,798</u>	<u>68,798</u>	<u>63,294</u>	<u>63,294</u>
EU	36,404	37,823	39,685	39,440	39,440	40,000	40,000
<u>Other West. Eur.</u>	<u>198</u>	<u>219</u>	<u>222</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>220</u>
Former Soviet Union	5,078	7,518	6,806	8,420	8,420	9,245	9,245
<u>Eastern Europe</u>	<u>30,705</u>	<u>18,119</u>	<u>26,746</u>	<u>26,892</u>	<u>27,292</u>	<u>29,040</u>	<u>27,240</u>
Middle East	3,022	2,812	2,707	2,992	2,992	3,092	3,092
<u>North Africa</u>	<u>5,880</u>	<u>5,692</u>	<u>6,362</u>	<u>6,082</u>	<u>6,082</u>	<u>6,102</u>	<u>6,102</u>
Other Africa	38,739	32,634	35,712	34,304	34,304	34,341	34,341
<u>South Asia</u>	<u>14,460</u>	<u>14,933</u>	<u>16,420</u>	<u>13,495</u>	<u>13,495</u>	<u>13,925</u>	<u>13,925</u>
Other Asia	146,620	125,238	133,671	140,739	140,842	138,036	138,441
<u>Oceania</u>	<u>510</u>	<u>500</u>	<u>666</u>	<u>405</u>	<u>461</u>	<u>395</u>	<u>645</u>
CONSUMPTION							
North America	225,208	232,225	236,614	237,979	240,384	239,575	242,550
<u>Latin America</u>	<u>56,803</u>	<u>58,094</u>	<u>56,083</u>	<u>57,823</u>	<u>57,823</u>	<u>59,235</u>	<u>59,235</u>
EU	38,600	40,300	42,400	41,600	41,600	42,200	42,200
<u>Other West. Eur.</u>	<u>481</u>	<u>544</u>	<u>646</u>	<u>580</u>	<u>580</u>	<u>580</u>	<u>580</u>
Former Soviet Union	6,415	7,052	7,075	7,730	7,730	8,910	8,910
<u>Eastern Europe</u>	<u>27,885</u>	<u>20,379</u>	<u>24,205</u>	<u>25,570</u>	<u>25,970</u>	<u>26,275</u>	<u>25,775</u>
Middle East	9,652	9,168	9,348	8,967	9,267	9,367	9,817
<u>North Africa</u>	<u>13,137</u>	<u>14,464</u>	<u>14,935</u>	<u>14,700</u>	<u>14,700</u>	<u>15,150</u>	<u>15,150</u>
Other Africa	36,311	35,556	35,755	35,284	35,284	35,601	35,601
<u>South Asia</u>	<u>14,340</u>	<u>14,816</u>	<u>15,961</u>	<u>14,525</u>	<u>14,525</u>	<u>13,925</u>	<u>13,925</u>
Other Asia	171,231	173,531	176,829	180,215	180,318	182,180	182,385
<u>Oceania</u>	<u>470</u>	<u>465</u>	<u>615</u>	<u>390</u>	<u>410</u>	<u>395</u>	<u>615</u>
ENDING STOCKS							
North America	47,516	51,287	44,598	30,478	29,373	36,851	37,305
<u>Latin America</u>	<u>2,089</u>	<u>3,221</u>	<u>2,365</u>	<u>3,880</u>	<u>5,380</u>	<u>2,754</u>	<u>4,254</u>
EU	3,629	3,743	3,871	4,511	4,511	5,111	5,111
<u>Other West. Eur.</u>	<u>53</u>	<u>57</u>	<u>62</u>	<u>67</u>	<u>67</u>	<u>72</u>	<u>72</u>
Former Soviet Union	1,027	1,414	1,459	1,384	1,534	1,134	1,284
<u>Eastern Europe</u>	<u>2,926</u>	<u>1,499</u>	<u>2,100</u>	<u>2,202</u>	<u>2,202</u>	<u>2,747</u>	<u>2,022</u>
Middle East	855	588	636	411	851	336	1,076
<u>North Africa</u>	<u>469</u>	<u>472</u>	<u>344</u>	<u>268</u>	<u>226</u>	<u>170</u>	<u>128</u>
Other Africa	4,421	2,015	3,333	2,888	2,888	2,113	2,113
<u>South Asia</u>	<u>653</u>	<u>726</u>	<u>1,162</u>	<u>82</u>	<u>82</u>	<u>57</u>	<u>57</u>
Other Asia	107,573	86,574	68,495	49,555	49,644	31,946	32,035
<u>Oceania</u>	<u>11</u>	<u>12</u>	<u>16</u>	<u>21</u>	<u>57</u>	<u>16</u>	<u>57</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
EXPORTS							
<u>Argentina</u>	<u>50</u>	<u>202</u>	<u>91</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
Australia	2,870	3,922	4,150	1,700	1,850	2,500	2,800
<u>Canada</u>	<u>1,806</u>	<u>1,956</u>	<u>1,126</u>	<u>400</u>	<u>400</u>	<u>2,000</u>	<u>2,200</u>
Kazakstan	772	292	393	500	500	500	500
Russia	393	1,031	2,664	3,200	3,200	1,500	2,000
Turkey	181	151	501	700	700	500	500
<u>Ukraine</u>	<u>787</u>	<u>1,479</u>	<u>3,150</u>	<u>2,700</u>	<u>2,300</u>	<u>2,500</u>	<u>1,500</u>
EU	10,458	6,148	3,081	4,500	5,000	5,000	5,300
<u>Eastern Europe</u>	<u>607</u>	<u>577</u>	<u>1,001</u>	<u>500</u>	<u>500</u>	<u>275</u>	<u>225</u>
Others	18	72	574	465	665	230	230
Subtotal	17,942	15,830	16,731	14,865	15,315	15,205	15,455
United States	853	1,068	517	650	650	550	550
<u>WORLD TOTAL</u>	<u>18,795</u>	<u>16,898</u>	<u>17,248</u>	<u>15,515</u>	<u>15,965</u>	<u>15,755</u>	<u>16,005</u>
IMPORTS							
Algeria	652	334	512	150	100	100	50
<u>Brazil</u>	<u>112</u>	<u>185</u>	<u>121</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
China	2,244	2,305	1,913	1,800	1,900	2,200	2,200
<u>Colombia</u>	<u>100</u>	<u>129</u>	<u>182</u>	<u>125</u>	<u>125</u>	<u>175</u>	<u>175</u>
Cyprus	428	268	282	400	400	400	400
<u>Iran</u>	<u>1,000</u>	<u>822</u>	<u>322</u>	<u>300</u>	<u>150</u>	<u>300</u>	<u>300</u>
Israel	351	326	387	400	400	450	450
<u>Japan</u>	<u>1,608</u>	<u>1,498</u>	<u>1,358</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>
Jordan	712	349	499	500	500	500	500
<u>Korea, South</u>	<u>106</u>	<u>85</u>	<u>102</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Kuwait	125	45	69	100	100	100	100
<u>Libya</u>	<u>200</u>	<u>144</u>	<u>261</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Mexico	212	119	66	75	75	75	75
<u>Morocco</u>	<u>747</u>	<u>506</u>	<u>689</u>	<u>300</u>	<u>300</u>	<u>100</u>	<u>100</u>
Russia	737	346	192	200	200	200	200
<u>Saudi Arabia</u>	<u>5,900</u>	<u>5,100</u>	<u>6,000</u>	<u>5,500</u>	<u>6,000</u>	<u>5,700</u>	<u>6,000</u>
South Africa	105	122	167	100	100	100	100
<u>Syria</u>	<u>575</u>	<u>296</u>	<u>176</u>	<u>400</u>	<u>400</u>	<u>150</u>	<u>150</u>
Taiwan	167	195	172	150	150	200	200
<u>Tunisia</u>	<u>239</u>	<u>599</u>	<u>656</u>	<u>650</u>	<u>550</u>	<u>300</u>	<u>300</u>
Switzerland	128	152	79	100	100	100	100
<u>UAE</u>	<u>150</u>	<u>18</u>	<u>156</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
EU	70	212	973	600	600	350	350
<u>Eastern Europe</u>	<u>531</u>	<u>796</u>	<u>453</u>	<u>495</u>	<u>495</u>	<u>660</u>	<u>660</u>
United States	644	663	538	400	350	700	700
Subtotal	17,843	15,614	16,325	14,595	14,845	14,710	14,960
Other Countries	827	759	785	817	817	655	655
Unaccounted	125	525	138	103	303	390	390
<u>WORLD TOTAL</u>	<u>18,795</u>	<u>16,898</u>	<u>17,248</u>	<u>15,515</u>	<u>15,965</u>	<u>15,755</u>	<u>16,005</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
PRODUCTION							
Algeria	510	163	574	550	358	500	700
<u>Australia</u>	<u>5,032</u>	<u>6,743</u>	<u>8,423</u>	<u>3,500</u>	<u>3,268</u>	<u>6,500</u>	<u>6,500</u>
Canada	13,196	13,172	10,846	7,283	7,283	13,500	14,000
<u>China</u>	<u>2,970</u>	<u>2,646</u>	<u>2,893</u>	<u>2,470</u>	<u>2,470</u>	<u>2,200</u>	<u>2,200</u>
Iran	1,600	1,400	1,500	2,300	2,300	1,800	1,800
Japan	205	214	206	217	217	250	250
Kazakstan	2,250	1,675	2,200	2,200	2,200	1,800	1,800
<u>Morocco</u>	<u>1,474</u>	<u>467</u>	<u>1,155</u>	<u>1,669</u>	<u>1,669</u>	<u>2,800</u>	<u>2,800</u>
Russia	10,600	14,100	19,500	18,700	18,700	15,000	15,500
<u>Saudi Arabia</u>	<u>400</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Syria	360	130	1,300	800	800	1,200	1,200
<u>Turkey</u>	<u>6,600</u>	<u>7,400</u>	<u>6,900</u>	<u>7,400</u>	<u>7,400</u>	<u>7,000</u>	<u>7,000</u>
Ukraine	6,425	6,872	10,186	10,350	10,350	9,200	8,000
<u>EU</u>	<u>48,929</u>	<u>51,565</u>	<u>48,363</u>	<u>48,335</u>	<u>48,335</u>	<u>49,500</u>	<u>49,500</u>
Eastern Europe	9,685	7,462	9,790	9,302	9,362	8,353	7,938
<u>Others</u>	<u>11,396</u>	<u>12,209</u>	<u>12,743</u>	<u>12,626</u>	<u>12,626</u>	<u>13,300</u>	<u>13,300</u>
Subtotal	121,632	126,318	136,679	127,802	127,438	133,003	132,588
United States	6,103	6,939	5,430	4,940	4,940	6,532	6,347
<u>WORLD TOTAL</u>	<u>127,735</u>	<u>133,257</u>	<u>142,109</u>	<u>132,742</u>	<u>132,378</u>	<u>139,535</u>	<u>138,935</u>
CONSUMPTION							
Algeria	1,060	550	650	700	700	700	700
<u>Australia</u>	<u>2,560</u>	<u>2,181</u>	<u>3,200</u>	<u>3,200</u>	<u>3,000</u>	<u>3,500</u>	<u>3,500</u>
Canada	11,419	11,579	10,417	7,775	7,775	10,600	10,600
<u>China</u>	<u>5,200</u>	<u>4,900</u>	<u>4,500</u>	<u>4,300</u>	<u>4,400</u>	<u>4,500</u>	<u>4,500</u>
Cyprus	400	430	400	450	450	500	500
<u>Iran</u>	<u>2,450</u>	<u>2,300</u>	<u>2,100</u>	<u>2,300</u>	<u>2,300</u>	<u>2,300</u>	<u>2,300</u>
Japan	1,819	1,700	1,650	1,600	1,600	1,600	1,600
<u>Mexico</u>	<u>653</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>
Morocco	2,345	1,350	1,750	2,000	2,000	2,100	2,100
<u>Russia</u>	<u>11,441</u>	<u>12,700</u>	<u>14,250</u>	<u>15,500</u>	<u>15,500</u>	<u>17,500</u>	<u>17,500</u>
Saudi Arabia	5,750	5,510	5,710	5,810	5,810	5,910	5,910
Syria	1,250	800	1,150	1,100	1,100	1,150	1,150
Turkey	6,700	6,900	6,600	6,700	6,700	6,700	6,700
<u>Ukraine</u>	<u>5,650</u>	<u>5,800</u>	<u>7,000</u>	<u>7,300</u>	<u>7,400</u>	<u>7,800</u>	<u>8,300</u>
EU	42,121	46,089	44,500	42,700	42,700	46,100	46,100
Eastern Europe	9,941	8,450	8,855	8,900	8,940	8,925	8,630
<u>Others</u>	<u>15,087</u>	<u>16,312</u>	<u>16,654</u>	<u>16,289</u>	<u>16,189</u>	<u>17,025</u>	<u>16,884</u>
Subtotal	125,846	128,401	130,236	127,474	127,414	137,760	137,824
United States	6,752	6,427	5,669	5,400	5,256	5,944	5,943
<u>WORLD TOTAL</u>	<u>132,598</u>	<u>134,828</u>	<u>135,905</u>	<u>132,874</u>	<u>132,670</u>	<u>143,704</u>	<u>143,767</u>
ENDING STOCKS							
Australia	387	983	1,906	506	324	1,006	524
<u>Canada</u>	<u>2,838</u>	<u>2,516</u>	<u>1,898</u>	<u>1,351</u>	<u>1,256</u>	<u>2,301</u>	<u>2,506</u>
Russia	289	1,529	4,387	4,587	4,587	787	787
<u>Turkey</u>	<u>564</u>	<u>972</u>	<u>753</u>	<u>793</u>	<u>793</u>	<u>633</u>	<u>633</u>
Ukraine	761	846	1,326	1,396	1,396	816	616
<u>EU</u>	<u>10,471</u>	<u>8,216</u>	<u>9,409</u>	<u>11,444</u>	<u>11,444</u>	<u>10,194</u>	<u>9,694</u>
Others	6,253	5,040	6,920	7,141	7,019	6,615	6,823
Subtotal	21,563	20,102	26,599	27,218	26,819	22,352	21,583
United States	2,424	2,314	2,021	1,365	1,509	2,062	1,913
<u>WORLD TOTAL</u>	<u>23,987</u>	<u>22,416</u>	<u>28,620</u>	<u>28,583</u>	<u>28,328</u>	<u>24,414</u>	<u>23,496</u>

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
IMPORTS							
North America	896	842	723	675	625	825	825
<u>Latin America</u>	<u>393</u>	<u>402</u>	<u>560</u>	<u>485</u>	<u>485</u>	<u>525</u>	<u>525</u>
EU	70	212	973	600	600	350	350
<u>Other West. Eur.</u>	<u>602</u>	<u>478</u>	<u>412</u>	<u>575</u>	<u>575</u>	<u>575</u>	<u>575</u>
Former Soviet Union	1,076	470	421	367	367	365	365
<u>Eastern Europe</u>	<u>531</u>	<u>796</u>	<u>453</u>	<u>495</u>	<u>495</u>	<u>660</u>	<u>660</u>
Middle East	8,957	7,265	7,692	7,390	7,740	7,390	7,690
<u>North Africa</u>	<u>1,838</u>	<u>1,654</u>	<u>2,144</u>	<u>1,300</u>	<u>1,150</u>	<u>700</u>	<u>650</u>
Other Africa	129	143	177	120	120	120	120
<u>South Asia</u>	<u>0</u>	<u>5</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Other Asia	4,125	4,083	3,545	3,350	3,450	3,800	3,800
<u>Oceania</u>	<u>53</u>	<u>23</u>	<u>8</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
PRODUCTION							
North America	19,749	20,881	17,043	12,993	12,993	20,782	21,097
<u>Latin America</u>	<u>1,198</u>	<u>1,612</u>	<u>1,322</u>	<u>1,430</u>	<u>1,430</u>	<u>1,515</u>	<u>1,515</u>
EU	48,929	51,565	48,363	48,335	48,335	49,500	49,500
<u>Other West. Eur.</u>	<u>997</u>	<u>897</u>	<u>980</u>	<u>1,052</u>	<u>1,052</u>	<u>1,052</u>	<u>1,052</u>
Former Soviet Union	22,433	26,482	36,251	35,266	35,266	30,040	29,340
<u>Eastern Europe</u>	<u>9,685</u>	<u>7,462</u>	<u>9,790</u>	<u>9,302</u>	<u>9,362</u>	<u>8,353</u>	<u>7,938</u>
Middle East	9,731	9,453	10,435	11,374	11,374	10,871	10,871
<u>North Africa</u>	<u>2,651</u>	<u>1,085</u>	<u>2,134</u>	<u>2,544</u>	<u>2,352</u>	<u>3,955</u>	<u>4,155</u>
Other Africa	1,525	1,857	1,752	1,752	1,499	1,752	1,752
<u>South Asia</u>	<u>1,889</u>	<u>1,726</u>	<u>1,729</u>	<u>2,055</u>	<u>2,055</u>	<u>2,060</u>	<u>2,060</u>
Other Asia	3,516	3,094	3,487	2,992	2,992	2,755	2,755
<u>Oceania</u>	<u>5,432</u>	<u>7,143</u>	<u>8,823</u>	<u>3,900</u>	<u>3,668</u>	<u>6,900</u>	<u>6,900</u>
CONSUMPTION							
North America	18,824	18,856	16,936	14,025	13,881	17,394	17,393
<u>Latin America</u>	<u>1,513</u>	<u>1,732</u>	<u>1,752</u>	<u>1,745</u>	<u>1,745</u>	<u>1,800</u>	<u>1,800</u>
EU	42,121	46,089	44,500	42,700	42,700	46,100	46,100
<u>Other West. Eur.</u>	<u>1,487</u>	<u>1,513</u>	<u>1,481</u>	<u>1,562</u>	<u>1,562</u>	<u>1,662</u>	<u>1,662</u>
Former Soviet Union	21,667	23,726	27,113	28,660	28,760	31,330	31,830
<u>Eastern Europe</u>	<u>9,941</u>	<u>8,450</u>	<u>8,855</u>	<u>8,900</u>	<u>8,940</u>	<u>8,925</u>	<u>8,630</u>
Middle East	18,182	17,140	17,060	17,600	17,500	17,895	17,895
<u>North Africa</u>	<u>4,497</u>	<u>3,033</u>	<u>3,695</u>	<u>3,895</u>	<u>3,895</u>	<u>4,020</u>	<u>4,020</u>
Other Africa	1,657	2,039	1,905	1,626	1,626	1,872	1,872
<u>South Asia</u>	<u>1,889</u>	<u>1,733</u>	<u>1,725</u>	<u>2,060</u>	<u>2,060</u>	<u>2,065</u>	<u>2,065</u>
Other Asia	7,633	7,114	6,812	6,455	6,555	6,705	6,705
<u>Oceania</u>	<u>2,960</u>	<u>2,581</u>	<u>3,650</u>	<u>3,650</u>	<u>3,450</u>	<u>3,950</u>	<u>3,950</u>
ENDING STOCKS							
North America	5,317	4,932	4,015	2,807	2,856	4,429	4,485
<u>Latin America</u>	<u>149</u>	<u>163</u>	<u>227</u>	<u>162</u>	<u>162</u>	<u>172</u>	<u>172</u>
EU	10,471	8,216	9,409	11,444	11,444	10,194	9,694
<u>Other West. Eur.</u>	<u>470</u>	<u>297</u>	<u>273</u>	<u>338</u>	<u>338</u>	<u>303</u>	<u>303</u>
Former Soviet Union	2,162	3,571	7,245	7,471	7,471	2,546	2,346
<u>Eastern Europe</u>	<u>944</u>	<u>337</u>	<u>798</u>	<u>900</u>	<u>920</u>	<u>658</u>	<u>608</u>
Middle East	2,425	2,611	2,736	2,965	3,015	2,631	2,931
<u>North Africa</u>	<u>709</u>	<u>291</u>	<u>781</u>	<u>880</u>	<u>688</u>	<u>1,515</u>	<u>1,473</u>
Other Africa	0	2	9	2	2	2	2
<u>South Asia</u>	<u>20</u>	<u>17</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>
Other Asia	880	942	1,162	1,049	1,049	899	899
<u>Oceania</u>	<u>440</u>	<u>1,037</u>	<u>1,941</u>	<u>541</u>	<u>359</u>	<u>1,041</u>	<u>559</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
EXPORTS							
Argentina	679	566	409	550	550	500	500
<u>Australia</u>	<u>761</u>	<u>890</u>	<u>515</u>	<u>75</u>	<u>75</u>	<u>200</u>	<u>200</u>
China	18	19	19	50	50	25	25
<u>Sudan</u>	<u>162</u>	<u>10</u>	<u>4</u>	<u>5</u>	<u>5</u>	<u>25</u>	<u>25</u>
Others	91	182	150	110	126	90	90
Subtotal	1,711	1,667	1,097	790	806	840	840
United States	6,433	5,949	6,135	4,600	4,600	6,300	6,300
<u>WORLD TOTAL</u>	<u>8,144</u>	<u>7,616</u>	<u>7,232</u>	<u>5,390</u>	<u>5,406</u>	<u>7,140</u>	<u>7,140</u>
IMPORTS							
Brazil	258	141	4	0	0	0	0
<u>Israel</u>	<u>180</u>	<u>83</u>	<u>26</u>	<u>25</u>	<u>25</u>	<u>50</u>	<u>50</u>
Japan	2,206	1,983	1,776	1,500	1,500	1,500	1,500
<u>Mexico</u>	<u>4,773</u>	<u>4,892</u>	<u>4,831</u>	<u>3,400</u>	<u>3,400</u>	<u>5,000</u>	<u>5,000</u>
Sudan	0	10	24	20	20	0	0
<u>Taiwan</u>	<u>41</u>	<u>38</u>	<u>19</u>	<u>40</u>	<u>40</u>	<u>25</u>	<u>25</u>
EU	300	9	41	10	10	100	100
Subtotal	7,758	7,156	6,721	4,995	4,995	6,675	6,675
Other Countries	322	195	224	241	251	210	210
Unaccounted	64	265	287	154	160	255	255
<u>WORLD TOTAL</u>	<u>8,144</u>	<u>7,616</u>	<u>7,232</u>	<u>5,390</u>	<u>5,406</u>	<u>7,140</u>	<u>7,140</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
PRODUCTION							
Argentina	3,350	2,706	2,750	2,800	2,800	2,800	2,800
<u>Australia</u>	<u>2,116</u>	<u>1,935</u>	<u>2,123</u>	<u>1,000</u>	<u>935</u>	<u>1,900</u>	<u>1,900</u>
Brazil	778	904	773	1,050	1,050	1,100	1,100
<u>Burkina</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,260</u>	<u>1,200</u>	<u>1,200</u>
China	3,242	2,582	2,722	2,710	2,710	2,500	2,500
<u>Egypt</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>
Ethiopia	1,180	1,330	1,540	1,100	1,100	1,500	1,500
<u>India</u>	<u>8,860</u>	<u>7,716</u>	<u>8,390</u>	<u>7,060</u>	<u>7,060</u>	<u>8,000</u>	<u>8,000</u>
Mexico	6,394	5,665	5,900	5,850	6,100	5,600	5,600
<u>Niger</u>	<u>485</u>	<u>400</u>	<u>650</u>	<u>700</u>	<u>700</u>	<u>600</u>	<u>600</u>
Nigeria	7,500	7,800	7,800	7,850	7,850	8,000	8,000
<u>Sudan</u>	<u>2,350</u>	<u>2,665</u>	<u>4,365</u>	<u>2,800</u>	<u>2,800</u>	<u>4,350</u>	<u>4,350</u>
Tanzania; United Republic of	560	335	550	500	500	500	500
<u>EU</u>	<u>557</u>	<u>628</u>	<u>656</u>	<u>690</u>	<u>690</u>	<u>650</u>	<u>650</u>
Others	4,804	4,450	4,424	4,360	4,460	4,461	4,541
Subtotal	43,926	40,866	44,593	40,480	40,765	43,911	43,991
United States	15,118	11,952	13,070	9,392	9,392	14,047	13,996
<u>WORLD TOTAL</u>	<u>59,044</u>	<u>52,818</u>	<u>57,663</u>	<u>49,872</u>	<u>50,157</u>	<u>57,958</u>	<u>57,987</u>
CONSUMPTION							
Argentina	2,500	2,480	2,300	2,200	2,200	2,300	2,300
<u>Australia</u>	<u>1,300</u>	<u>1,300</u>	<u>1,705</u>	<u>1,000</u>	<u>900</u>	<u>1,500</u>	<u>1,500</u>
Brazil	1,165	903	775	1,050	1,050	1,100	1,100
<u>Burkina</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,260</u>	<u>1,200</u>	<u>1,200</u>
China	3,319	2,561	2,700	2,700	2,700	2,500	2,500
<u>Egypt</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>
Ethiopia	1,230	1,353	1,540	1,110	1,110	1,500	1,500
<u>India</u>	<u>8,850</u>	<u>7,716</u>	<u>8,300</u>	<u>7,150</u>	<u>7,150</u>	<u>8,000</u>	<u>8,000</u>
Japan	2,200	2,045	1,775	1,500	1,500	1,500	1,500
<u>Mexico</u>	<u>11,100</u>	<u>11,050</u>	<u>10,650</u>	<u>9,300</u>	<u>9,550</u>	<u>10,900</u>	<u>10,900</u>
Niger	485	425	675	725	725	650	650
<u>Nigeria</u>	<u>7,500</u>	<u>7,700</u>	<u>7,750</u>	<u>7,800</u>	<u>7,800</u>	<u>7,950</u>	<u>7,950</u>
Sudan	3,500	2,600	3,700	3,500	3,500	3,700	3,700
<u>Others</u>	<u>6,890</u>	<u>5,779</u>	<u>6,002</u>	<u>5,907</u>	<u>6,012</u>	<u>6,371</u>	<u>6,451</u>
Subtotal	51,789	47,662	49,822	45,952	46,207	49,921	50,001
United States	8,628	6,543	6,440	5,208	5,335	7,113	7,112
<u>WORLD TOTAL</u>	<u>60,417</u>	<u>54,205</u>	<u>56,262</u>	<u>51,160</u>	<u>51,542</u>	<u>57,034</u>	<u>57,113</u>
ENDING STOCKS							
Argentina	659	446	478	528	528	528	528
<u>Japan</u>	<u>352</u>	<u>290</u>	<u>291</u>	<u>291</u>	<u>291</u>	<u>291</u>	<u>291</u>
Mexico	1,281	788	869	819	819	519	519
<u>Others</u>	<u>888</u>	<u>869</u>	<u>1,668</u>	<u>774</u>	<u>797</u>	<u>1,414</u>	<u>1,437</u>
Subtotal	3,180	2,393	3,306	2,412	2,435	2,752	2,775
United States	1,661	1,061	1,549	1,162	1,035	1,746	1,569
<u>WORLD TOTAL</u>	<u>4,841</u>	<u>3,454</u>	<u>4,855</u>	<u>3,574</u>	<u>3,470</u>	<u>4,498</u>	<u>4,344</u>

**REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
IMPORTS							
North America	4,773	4,892	4,831	3,401	3,401	5,000	5,000
<u>Latin America</u>	<u>299</u>	<u>148</u>	<u>7</u>	<u>10</u>	<u>10</u>	<u>5</u>	<u>5</u>
EU	300	9	41	10	10	100	100
<u>Other West. Eur.</u>	<u>50</u>	<u>40</u>	<u>27</u>	<u>40</u>	<u>40</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	250	83	26	25	25	50	50
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	156	132	210	205	215	175	175
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	2,252	2,047	1,802	1,545	1,545	1,530	1,530
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	21,512	17,617	18,970	15,242	15,492	19,647	19,596
<u>Latin America</u>	<u>5,299</u>	<u>4,809</u>	<u>4,614</u>	<u>4,888</u>	<u>4,888</u>	<u>4,984</u>	<u>4,984</u>
EU	557	628	656	690	690	650	650
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	585	585	585	585	585	585	585
<u>North Africa</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>
Other Africa	15,611	15,737	18,397	16,436	16,436	18,431	18,431
<u>South Asia</u>	<u>9,090</u>	<u>7,946</u>	<u>8,620</u>	<u>7,290</u>	<u>7,290</u>	<u>8,230</u>	<u>8,230</u>
Other Asia	3,504	2,791	2,928	2,971	3,071	2,761	2,841
<u>Oceania</u>	<u>2,116</u>	<u>1,935</u>	<u>2,123</u>	<u>1,000</u>	<u>935</u>	<u>1,900</u>	<u>1,900</u>
CONSUMPTION							
North America	19,728	17,593	17,090	14,508	14,885	18,013	18,012
<u>Latin America</u>	<u>4,871</u>	<u>4,540</u>	<u>4,174</u>	<u>4,306</u>	<u>4,306</u>	<u>4,484</u>	<u>4,484</u>
EU	775	640	679	703	703	725	725
<u>Other West. Eur.</u>	<u>50</u>	<u>40</u>	<u>27</u>	<u>40</u>	<u>40</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	835	668	614	615	615	635	635
<u>North Africa</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>
Other Africa	16,750	15,742	17,802	17,261	17,271	17,856	17,856
<u>South Asia</u>	<u>9,080</u>	<u>7,946</u>	<u>8,530</u>	<u>7,380</u>	<u>7,380</u>	<u>8,230</u>	<u>8,230</u>
Other Asia	5,827	4,857	4,705	4,506	4,605	4,291	4,371
<u>Oceania</u>	<u>1,300</u>	<u>1,300</u>	<u>1,705</u>	<u>1,000</u>	<u>900</u>	<u>1,500</u>	<u>1,500</u>
ENDING STOCKS							
North America	2,942	1,849	2,418	1,981	1,854	2,265	2,088
<u>Latin America</u>	<u>724</u>	<u>500</u>	<u>525</u>	<u>567</u>	<u>562</u>	<u>572</u>	<u>567</u>
EU	40	27	43	25	25	35	35
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	22	22	19	14	14	14	14
<u>North Africa</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>
Other Africa	352	328	1,008	330	323	980	973
<u>South Asia</u>	<u>130</u>	<u>130</u>	<u>220</u>	<u>125</u>	<u>125</u>	<u>125</u>	<u>125</u>
Other Asia	488	450	456	416	416	391	391
<u>Oceania</u>	<u>103</u>	<u>108</u>	<u>126</u>	<u>76</u>	<u>111</u>	<u>76</u>	<u>111</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
EXPORTS							
Argentina	16	19	8	10	10	15	15
<u>Australia</u>	<u>158</u>	<u>86</u>	<u>133</u>	<u>125</u>	<u>125</u>	<u>100</u>	<u>100</u>
Canada	1,383	1,402	1,034	800	800	1,000	1,100
<u>EU</u>	<u>481</u>	<u>740</u>	<u>703</u>	<u>1,050</u>	<u>1,050</u>	<u>900</u>	<u>800</u>
Eastern Europe	0	5	10	35	35	35	35
<u>Others</u>	<u>40</u>	<u>63</u>	<u>57</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
Subtotal	2,078	2,315	1,945	2,065	2,065	2,095	2,095
United States	23	34	37	25	25	25	25
<u>WORLD TOTAL</u>	<u>2,101</u>	<u>2,349</u>	<u>1,982</u>	<u>2,090</u>	<u>2,090</u>	<u>2,120</u>	<u>2,120</u>
IMPORTS							
Canada	4	27	35	50	25	0	0
<u>Ecuador</u>	<u>5</u>	<u>0</u>	<u>12</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Japan	86	78	81	85	85	85	85
<u>Mexico</u>	<u>43</u>	<u>67</u>	<u>61</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Russia	25	4	0	0	0	0	0
<u>South Africa</u>	<u>0</u>	<u>24</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
EU	33	25	0	10	10	10	10
<u>O.W. Europe</u>	<u>55</u>	<u>60</u>	<u>61</u>	<u>50</u>	<u>50</u>	<u>60</u>	<u>60</u>
Eastern Europe	0	24	7	5	5	5	5
<u>United States</u>	<u>1,699</u>	<u>1,839</u>	<u>1,497</u>	<u>1,600</u>	<u>1,600</u>	<u>1,700</u>	<u>1,700</u>
Subtotal	1,950	2,148	1,778	1,880	1,855	1,940	1,940
Other Countries	38	49	36	40	40	40	40
Unaccounted	113	152	168	170	195	140	140
<u>WORLD TOTAL</u>	<u>2,101</u>	<u>2,349</u>	<u>1,982</u>	<u>2,090</u>	<u>2,090</u>	<u>2,120</u>	<u>2,120</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
PRODUCTION							
Argentina	555	645	645	485	485	400	400
<u>Australia</u>	<u>1,118</u>	<u>1,050</u>	<u>1,439</u>	<u>725</u>	<u>725</u>	<u>1,200</u>	<u>1,300</u>
Brazil	250	330	330	330	330	330	330
<u>Belarus</u>	<u>368</u>	<u>520</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>500</u>	<u>500</u>
Canada	3,641	3,389	2,691	2,749	2,749	3,800	4,200
<u>Chile</u>	<u>248</u>	<u>345</u>	<u>416</u>	<u>355</u>	<u>355</u>	<u>350</u>	<u>350</u>
China	600	600	600	600	600	600	600
<u>Hungary</u>	<u>175</u>	<u>100</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Kazakstan	200	80	218	100	100	100	100
<u>Mexico</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Poland	1,446	1,070	1,305	1,500	1,500	1,400	1,400
<u>Romania</u>	<u>375</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>
Russia	4,400	6,000	7,700	5,700	5,700	6,000	6,000
<u>Turkey</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
Ukraine	760	881	1,116	950	950	800	800
EU	6,059	6,766	6,198	7,175	7,236	6,850	7,000
O.W. Europe	391	432	368	435	435	435	435
<u>Others</u>	<u>986</u>	<u>935</u>	<u>965</u>	<u>995</u>	<u>995</u>	<u>990</u>	<u>990</u>
Subtotal	21,922	23,843	25,441	23,549	23,610	24,605	25,255
United States	2,122	2,171	1,699	1,729	1,729	1,960	2,147
<u>WORLD TOTAL</u>	<u>24,044</u>	<u>26,014</u>	<u>27,140</u>	<u>25,278</u>	<u>25,339</u>	<u>26,565</u>	<u>27,402</u>
CONSUMPTION							
Argentina	500	650	620	525	525	390	390
<u>Australia</u>	<u>982</u>	<u>965</u>	<u>1,363</u>	<u>625</u>	<u>625</u>	<u>1,100</u>	<u>1,100</u>
Brazil	257	345	344	345	345	345	345
<u>Canada</u>	<u>2,263</u>	<u>2,158</u>	<u>2,133</u>	<u>2,000</u>	<u>1,975</u>	<u>2,500</u>	<u>2,500</u>
Chile	225	325	385	365	365	335	335
<u>China</u>	<u>600</u>	<u>600</u>	<u>601</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Hungary	175	100	127	125	125	135	135
<u>Kazakstan</u>	<u>180</u>	<u>79</u>	<u>200</u>	<u>95</u>	<u>95</u>	<u>95</u>	<u>95</u>
Mexico	143	170	166	150	150	150	150
Poland	1,446	1,075	1,250	1,505	1,505	1,400	1,400
Romania	375	350	350	350	350	350	350
<u>Russia</u>	<u>5,378</u>	<u>5,525</u>	<u>7,100</u>	<u>6,300</u>	<u>6,300</u>	<u>6,000</u>	<u>6,000</u>
Ukraine	720	840	1,050	940	940	750	750
EU	5,568	6,133	5,559	6,312	6,350	6,052	6,300
O.W. Europe	500	470	454	460	460	500	500
<u>Others</u>	<u>1,808</u>	<u>1,970</u>	<u>1,931</u>	<u>1,920</u>	<u>1,945</u>	<u>2,085</u>	<u>2,085</u>
Subtotal	21,120	21,755	23,633	22,617	22,655	22,787	23,035
United States	3,872	4,021	3,451	3,495	3,611	3,495	3,495
<u>WORLD TOTAL</u>	<u>24,992</u>	<u>25,776</u>	<u>27,084</u>	<u>26,112</u>	<u>26,266</u>	<u>26,282</u>	<u>26,530</u>
ENDING STOCKS							
	0	0	0	0	0	0	0
<u>Australia</u>	<u>217</u>	<u>216</u>	<u>155</u>	<u>130</u>	<u>130</u>	<u>130</u>	<u>230</u>
Canada	1,122	854	363	364	362	664	962
<u>Russia</u>	<u>100</u>	<u>579</u>	<u>1,176</u>	<u>576</u>	<u>576</u>	<u>576</u>	<u>576</u>
EU	758	784	811	784	807	692	717
<u>Others</u>	<u>414</u>	<u>464</u>	<u>587</u>	<u>484</u>	<u>484</u>	<u>486</u>	<u>486</u>
Subtotal	2,611	2,897	3,092	2,338	2,359	2,548	2,971
United States	1,104	1,056	917	839	723	912	983
<u>WORLD TOTAL</u>	<u>3,715</u>	<u>3,953</u>	<u>4,009</u>	<u>3,177</u>	<u>3,082</u>	<u>3,460</u>	<u>3,954</u>

REGIONAL OAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
IMPORTS							
North America	1,746	1,933	1,593	1,700	1,675	1,750	1,750
<u>Latin America</u>	<u>23</u>	<u>23</u>	<u>32</u>	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>
EU	33	25	0	10	10	10	10
<u>Other West. Eur.</u>	<u>55</u>	<u>60</u>	<u>61</u>	<u>50</u>	<u>50</u>	<u>60</u>	<u>60</u>
Former Soviet Union	40	15	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>24</u>	<u>7</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	0	6	5	5	5	5	5
<u>North Africa</u>	<u>5</u>	<u>9</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
Other Africa	0	24	24	25	25	25	25
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	86	78	82	85	85	85	85
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	5,863	5,660	4,490	4,578	4,578	5,860	6,447
<u>Latin America</u>	<u>1,088</u>	<u>1,355</u>	<u>1,426</u>	<u>1,205</u>	<u>1,205</u>	<u>1,115</u>	<u>1,115</u>
EU	6,059	6,766	6,198	7,175	7,236	6,850	7,000
<u>Other West. Eur.</u>	<u>391</u>	<u>432</u>	<u>368</u>	<u>435</u>	<u>435</u>	<u>435</u>	<u>435</u>
Former Soviet Union	5,948	7,775	9,887	7,605	7,605	7,643	7,643
<u>Eastern Europe</u>	<u>2,535</u>	<u>1,966</u>	<u>2,287</u>	<u>2,518</u>	<u>2,518</u>	<u>2,425</u>	<u>2,425</u>
Middle East	250	250	250	250	250	250	250
<u>North Africa</u>	<u>70</u>	<u>38</u>	<u>74</u>	<u>65</u>	<u>65</u>	<u>65</u>	<u>65</u>
Other Africa	45	45	45	45	45	45	45
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	602	602	601	602	602	602	602
<u>Oceania</u>	<u>1,193</u>	<u>1,125</u>	<u>1,514</u>	<u>800</u>	<u>800</u>	<u>1,275</u>	<u>1,375</u>
CONSUMPTION							
North America	6,278	6,349	5,750	5,645	5,736	6,145	6,145
<u>Latin America</u>	<u>1,033</u>	<u>1,361</u>	<u>1,399</u>	<u>1,285</u>	<u>1,285</u>	<u>1,120</u>	<u>1,120</u>
EU	5,568	6,133	5,559	6,312	6,350	6,052	6,300
<u>Other West. Eur.</u>	<u>500</u>	<u>470</u>	<u>454</u>	<u>460</u>	<u>460</u>	<u>500</u>	<u>500</u>
Former Soviet Union	6,879	7,238	9,203	8,188	8,188	7,588	7,588
<u>Eastern Europe</u>	<u>2,545</u>	<u>1,963</u>	<u>2,206</u>	<u>2,525</u>	<u>2,525</u>	<u>2,410</u>	<u>2,410</u>
Middle East	250	250	250	260	260	255	255
<u>North Africa</u>	<u>75</u>	<u>46</u>	<u>84</u>	<u>75</u>	<u>75</u>	<u>75</u>	<u>75</u>
Other Africa	45	69	69	70	70	70	70
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	685	680	686	685	685	685	685
<u>Oceania</u>	<u>1,057</u>	<u>1,040</u>	<u>1,438</u>	<u>700</u>	<u>700</u>	<u>1,175</u>	<u>1,175</u>
ENDING STOCKS							
North America	2,233	1,913	1,283	1,206	1,088	1,579	1,948
<u>Latin America</u>	<u>130</u>	<u>116</u>	<u>147</u>	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>
EU	758	784	811	784	807	692	717
<u>Other West. Eur.</u>	<u>58</u>	<u>68</u>	<u>47</u>	<u>72</u>	<u>72</u>	<u>67</u>	<u>67</u>
Former Soviet Union	161	669	1,298	680	680	700	700
<u>Eastern Europe</u>	<u>47</u>	<u>75</u>	<u>154</u>	<u>117</u>	<u>117</u>	<u>102</u>	<u>102</u>
Middle East	0	0	5	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	111	111	108	110	110	112	112
<u>Oceania</u>	<u>217</u>	<u>216</u>	<u>155</u>	<u>130</u>	<u>130</u>	<u>130</u>	<u>230</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
EXPORTS							
Canada	84	91	68	50	50	70	70
<u>Russia</u>	<u>0</u>	<u>0</u>	<u>4</u>	<u>150</u>	<u>200</u>	<u>10</u>	<u>200</u>
Ukraine	73	1	310	250	250	50	5
<u>EU</u>	<u>2,144</u>	<u>940</u>	<u>816</u>	<u>825</u>	<u>825</u>	<u>1,000</u>	<u>1,100</u>
Eastern Europe	25	2	17	1	1	5	5
<u>Others</u>	<u>0</u>	<u>57</u>	<u>25</u>	<u>0</u>	<u>50</u>	<u>0</u>	<u>0</u>
Subtotal	2,326	1,091	1,240	1,276	1,376	1,135	1,380
United States	10	8	4	4	4	5	5
<u>WORLD TOTAL</u>	<u>2,336</u>	<u>1,099</u>	<u>1,244</u>	<u>1,280</u>	<u>1,380</u>	<u>1,140</u>	<u>1,385</u>
IMPORTS							
Belarus	220	10	0	0	0	25	25
<u>China</u>	<u>25</u>	<u>0</u>	<u>7</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Japan	397	337	335	350	350	350	350
<u>Korea, South</u>	<u>476</u>	<u>57</u>	<u>121</u>	<u>100</u>	<u>100</u>	<u>250</u>	<u>250</u>
Russia	416	63	3	0	0	0	0
<u>EU</u>	<u>0</u>	<u>1</u>	<u>309</u>	<u>350</u>	<u>350</u>	<u>50</u>	<u>50</u>
Eastern Europe	323	420	71	50	50	160	160
<u>United States</u>	<u>82</u>	<u>88</u>	<u>164</u>	<u>150</u>	<u>150</u>	<u>125</u>	<u>125</u>
Subtotal	1,939	976	1,010	1,005	1,005	965	965
Other Countries	254	99	136	165	255	95	290
Unaccounted	143	24	98	110	120	80	130
<u>WORLD TOTAL</u>	<u>2,336</u>	<u>1,099</u>	<u>1,244</u>	<u>1,280</u>	<u>1,380</u>	<u>1,140</u>	<u>1,385</u>

WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
PRODUCTION							
Belarus	929	1,450	1,600	1,900	1,900	1,200	1,200
<u>Canada</u>	<u>387</u>	<u>260</u>	<u>228</u>	<u>134</u>	<u>134</u>	<u>260</u>	<u>300</u>
Czech Republic	200	150	149	119	119	125	125
<u>Latvia</u>	<u>89</u>	<u>111</u>	<u>107</u>	<u>100</u>	<u>100</u>	<u>110</u>	<u>110</u>
Lithuania	261	311	234	170	170	235	235
<u>Poland</u>	<u>5,181</u>	<u>4,003</u>	<u>4,863</u>	<u>3,800</u>	<u>3,800</u>	<u>3,600</u>	<u>3,600</u>
Russia	4,800	5,450	6,600	7,150	7,150	5,000	5,000
<u>Turkey</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
Ukraine	919	966	1,822	1,500	1,500	800	800
EU	<u>5,488</u>	<u>5,420</u>	<u>6,252</u>	<u>4,765</u>	<u>4,765</u>	<u>4,000</u>	<u>4,000</u>
O.W. Europe	31	31	31	31	31	31	31
<u>Others</u>	<u>484</u>	<u>537</u>	<u>598</u>	<u>531</u>	<u>531</u>	<u>520</u>	<u>520</u>
Subtotal	19,019	18,939	22,734	20,450	20,450	16,131	16,171
United States	280	213	177	177	177	217	217
<u>WORLD TOTAL</u>	<u>19,299</u>	<u>19,152</u>	<u>22,911</u>	<u>20,627</u>	<u>20,627</u>	<u>16,348</u>	<u>16,388</u>
CONSUMPTION							
Belarus	1,149	1,410	1,575	1,800	1,750	1,325	1,325
<u>Canada</u>	<u>309</u>	<u>256</u>	<u>193</u>	<u>110</u>	<u>110</u>	<u>190</u>	<u>210</u>
China	25	0	7	5	5	5	5
<u>Czech Republic</u>	<u>220</u>	<u>200</u>	<u>200</u>	<u>165</u>	<u>165</u>	<u>190</u>	<u>190</u>
Japan	397	337	335	350	350	350	350
<u>Korea, South</u>	<u>476</u>	<u>57</u>	<u>121</u>	<u>100</u>	<u>100</u>	<u>250</u>	<u>250</u>
Latvia	89	110	107	100	100	110	110
<u>Lithuania</u>	<u>300</u>	<u>330</u>	<u>270</u>	<u>215</u>	<u>215</u>	<u>235</u>	<u>235</u>
Poland	5,486	4,365	4,788	3,950	3,950	3,800	3,800
<u>Russia</u>	<u>5,264</u>	<u>5,550</u>	<u>5,800</u>	<u>6,350</u>	<u>6,150</u>	<u>6,150</u>	<u>6,150</u>
Turkey	396	250	270	250	250	250	250
<u>Ukraine</u>	<u>850</u>	<u>1,011</u>	<u>1,349</u>	<u>1,270</u>	<u>1,365</u>	<u>900</u>	<u>1,150</u>
EU	4,100	4,170	4,589	4,575	4,575	3,900	3,900
O.W. Europe	61	55	67	51	51	51	51
Others	645	807	652	676	681	644	694
Subtotal	19,767	18,908	20,323	19,967	19,817	18,350	18,670
United States	382	295	314	323	323	338	338
<u>WORLD TOTAL</u>	<u>20,149</u>	<u>19,203</u>	<u>20,637</u>	<u>20,290</u>	<u>20,140</u>	<u>18,688</u>	<u>19,008</u>
ENDING STOCKS							
Canada	161	77	49	33	33	38	58
<u>Poland</u>	<u>375</u>	<u>384</u>	<u>481</u>	<u>355</u>	<u>355</u>	<u>250</u>	<u>250</u>
Russia	200	293	1,096	1,746	1,896	586	546
<u>Ukraine</u>	<u>104</u>	<u>75</u>	<u>256</u>	<u>241</u>	<u>241</u>	<u>96</u>	<u>86</u>
EU	4,621	4,599	5,862	5,652	5,652	4,802	4,702
<u>Others</u>	<u>181</u>	<u>173</u>	<u>147</u>	<u>201</u>	<u>201</u>	<u>116</u>	<u>116</u>
Subtotal	5,642	5,601	7,891	8,228	8,378	5,888	5,758
United States	40	30	14	14	14	14	14
<u>WORLD TOTAL</u>	<u>5,682</u>	<u>5,631</u>	<u>7,905</u>	<u>8,242</u>	<u>8,392</u>	<u>5,902</u>	<u>5,772</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Jun	2002/03 11-Jul	2003/04 12-Jun	2003/04 11-Jul
IMPORTS							
North America	87	93	169	160	160	130	130
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>20</u>	<u>40</u>	<u>40</u>	<u>0</u>	<u>0</u>
EU	0	1	309	350	350	50	50
<u>Other West. Eur.</u>	<u>30</u>	<u>24</u>	<u>26</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
Former Soviet Union	713	143	68	85	175	95	290
<u>Eastern Europe</u>	<u>323</u>	<u>420</u>	<u>71</u>	<u>50</u>	<u>50</u>	<u>160</u>	<u>160</u>
Middle East	142	0	20	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	898	394	463	455	455	605	605
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	667	473	405	311	311	477	517
<u>Latin America</u>	<u>138</u>	<u>144</u>	<u>100</u>	<u>96</u>	<u>96</u>	<u>89</u>	<u>89</u>
EU	5,488	5,420	6,252	4,765	4,765	4,000	4,000
<u>Other West. Eur.</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>
Former Soviet Union	7,057	8,399	10,479	10,913	10,913	7,435	7,435
<u>Eastern Europe</u>	<u>5,645</u>	<u>4,412</u>	<u>5,371</u>	<u>4,238</u>	<u>4,238</u>	<u>4,043</u>	<u>4,043</u>
Middle East	250	250	250	250	250	250	250
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	3	3	3	3	3	3	3
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	691	551	507	433	433	528	548
<u>Latin America</u>	<u>138</u>	<u>144</u>	<u>120</u>	<u>141</u>	<u>141</u>	<u>89</u>	<u>89</u>
EU	4,100	4,170	4,589	4,575	4,575	3,900	3,900
<u>Other West. Eur.</u>	<u>61</u>	<u>55</u>	<u>67</u>	<u>51</u>	<u>51</u>	<u>51</u>	<u>51</u>
Former Soviet Union	7,758	8,565	9,262	9,883	9,728	8,855	9,105
<u>Eastern Europe</u>	<u>5,973</u>	<u>4,837</u>	<u>5,339</u>	<u>4,437</u>	<u>4,437</u>	<u>4,308</u>	<u>4,308</u>
Middle East	396	250	270	250	250	250	250
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	3	3	3	3	3	3	3
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	898	394	463	455	455	605	605
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>30</u>	<u>30</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	201	107	63	47	47	52	72
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU	4,621	4,599	5,862	5,652	5,652	4,802	4,702
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	404	463	1,431	2,141	2,291	756	706
<u>Eastern Europe</u>	<u>436</u>	<u>442</u>	<u>529</u>	<u>382</u>	<u>382</u>	<u>272</u>	<u>272</u>
Middle East	0	0	0	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	20	20	20	20	20	20	20
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and United Kingdom.

Other Western Europe : Azores, Cyprus, Iceland, Malta & Gozo, Norway, Switzerland.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan, Estonia, Latvia, and Lithuania. References to the FSU-12 include all of the above except for the Baltics (Estonia, Latvia, and Lithuania).

Eastern Europe : Albania, Bosnia-Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Macedonia, Poland, Romania, Serbia and Montenegro, Slovakia, Slovenia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all other African countries except North Africa.

South Asia: Afghanistan, Bangladesh, India, Nepal, Pakistan, Sri Lanka.

Other Asia: all other Asian countries except South Asia.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption statistics reflect total utilization, including food, feed, seed, and differences in marketing year imports and marketing year exports.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 06-03 June 2003. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 07-03 July 2003.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: **<http://www.fas.usda.gov>**



HISTORICAL DATA SERIES FOR SELECTED REGIONS AND COUNTRIES (electronic version only)

CONTENTS

European Union: Grain Supply and Demand	34
China: Grain Supply and Demand.....	35
Eastern Europe: Grain Supply and Demand.....	36
Former Soviet Union: Grain Supply and Demand	37
Wheat Supply and Disappearance: Selected Exporters	39
Corn Supply and Disappearance: Selected Exporters	40
Barley and Sorghum Supply and Disappearance: Selected Exporters.....	41
U.S. Grains: Supply and Distribution	42
Total Wheat and Coarse Grains: Supply and Demand	43
World Wheat and Coarse Grains: Supply and Demand	44
World Corn and Barley: Supply and Demand	45
World Rice: Supply and Demand.....	46

**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area		Production	--Imports--		--Exports--		Domestic Feed Use	Domestic Total Use	Ending Stocks
	Harvested	Yield		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1992/93	17.4	5.0	87.7	1.4	1.4	23.7	23.7	25.0	67.2	22.3
1993/94	15.7	5.3	82.9	1.7	1.7	20.1	20.1	29.8	72.3	14.6
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	32.2	74.9	9.2
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	7.4
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	38.5	82.8	7.8
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	8.9
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	13.0
1999/00	16.9	5.7	96.4	4.2	4.2	17.4	17.4	42.7	87.2	9.0
2000/01	17.8	5.9	104.7	3.2	3.2	15.2	15.2	45.8	91.9	9.7
2001/02	16.5	5.5	91.2	9.8	9.8	11.5	11.5	46.5	91.1	8.2
2002/03	17.7	5.8	103.3	11.0	11.0	15.5	15.5	50.3	95.1	11.9
2003/04	17.3	5.8	99.5	5.0	5.0	14.0	14.0	49.5	94.5	7.9
COARSE GRAINS										
1992/93	20.4	4.4	90.5	2.2	2.1	10.9	8.9	59.8	82.3	20.3
1993/94	19.0	4.9	92.5	3.0	2.8	10.0	9.9	65.0	87.8	18.0
1994/95	18.8	4.6	86.6	4.7	4.7	7.9	8.1	65.2	88.5	12.9
1995/96	18.5	4.8	88.5	5.8	5.8	4.6	4.4	69.3	92.5	10.0
1996/97	19.6	5.3	103.7	2.7	2.7	8.6	7.6	72.4	95.8	12.0
1997/98	20.5	5.3	109.4	2.3	2.4	4.0	4.7	72.7	98.1	21.7
1998/99	20.1	5.3	105.5	3.1	3.1	9.2	10.7	74.0	97.5	23.5
1999/00	19.0	5.4	102.1	2.7	2.7	12.9	13.3	72.1	95.8	19.5
2000/01	19.2	5.6	107.4	3.0	3.1	10.1	8.1	77.9	102.5	17.4
2001/02	19.5	5.5	106.7	4.2	4.2	5.0	4.7	78.0	103.2	20.0
2002/03	19.3	5.5	106.1	4.1	4.0	6.2	7.1	76.4	101.6	22.4
2003/04	19.1	5.6	106.7	3.5	3.5	7.6	7.4	77.6	104.7	20.3
WHEAT AND COARSE GRAINS										
1992/93	37.9	4.7	178.2	3.6	3.6	34.6	32.6	84.8	149.5	42.6
1993/94	34.7	5.1	175.4	4.7	4.5	30.0	30.0	94.7	160.1	32.6
1994/95	34.5	5.0	171.1	6.8	6.8	25.0	25.2	97.4	163.4	22.1
1995/96	34.6	5.0	174.6	8.3	8.3	17.9	17.6	104.0	169.7	17.4
1996/97	36.4	5.6	202.2	5.2	5.2	26.4	25.5	110.9	178.7	19.8
1997/98	37.6	5.4	203.5	6.2	6.3	18.2	18.9	112.3	180.8	30.6
1998/99	37.2	5.6	208.6	6.9	6.9	23.8	25.3	118.1	185.7	36.6
1999/00	36.0	5.5	198.5	6.8	6.9	30.4	30.8	114.8	183.0	28.5
2000/01	37.0	5.7	212.1	6.2	6.3	25.3	23.3	123.7	194.4	27.1
2001/02	36.0	5.5	197.9	14.1	14.1	16.5	16.2	124.5	194.3	28.2
2002/03	37.0	5.7	209.5	15.1	15.0	21.7	22.6	126.7	196.7	34.3
2003/04	36.4	5.7	206.2	8.5	8.5	21.6	21.4	127.1	199.2	28.2

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.
Imports and exports exclude Intra-EU15 trade.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1992/93	30.5	3.3	101.6	6.7	6.7	0.2	0.2	2.8	104.3	60.2
1993/94	30.2	3.5	106.4	4.3	4.3	0.6	0.6	2.7	105.3	65.0
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.7	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.5	0.5	1.7	1.7	6.5	105.2	60.5
2003/04	22.7	3.8	87.0	1.5	1.5	0.8	0.8	6.0	104.5	43.7
COARSE GRAINS										
1992/93	26.3	4.2	109.3	0.6	0.6	13.0	13.0	64.4	102.6	85.4
1993/94	25.8	4.5	117.2	1.3	1.3	12.0	12.0	70.2	109.3	82.5
1994/95	26.1	4.4	114.3	6.4	6.4	1.6	1.6	79.6	118.0	83.6
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	82.4	120.2	90.6
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	86.6	126.3	103.8
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	90.7	125.1	88.8
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.9	128.9	102.6
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	93.2	129.5	102.7
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	93.4	130.1	81.7
2001/02	27.5	4.4	122.3	2.0	2.0	8.6	8.6	94.2	133.1	64.2
2002/03	27.7	4.7	129.2	1.9	1.9	13.6	13.6	95.0	136.3	45.4
2003/04	26.7	4.7	125.3	2.3	2.3	8.0	8.0	95.1	137.7	27.3
WHEAT AND COARSE GRAINS										
1992/93	56.8	3.7	210.9	7.4	7.4	13.2	13.2	67.1	206.9	145.6
1993/94	56.0	4.0	223.6	5.6	5.6	12.7	12.7	72.9	214.6	147.5
1994/95	55.1	3.9	213.6	16.6	16.6	2.0	2.0	82.6	223.4	152.3
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	85.6	226.7	167.1
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	90.0	233.9	185.0
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	95.6	234.1	185.0
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.9	237.2	200.5
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.7	238.8	205.7
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	103.4	240.4	173.5
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	103.2	241.8	140.8
2002/03	51.6	4.3	219.4	2.4	2.4	15.2	15.2	101.5	241.5	106.0
2003/04	49.4	4.3	212.3	3.8	3.8	8.8	8.8	101.1	242.2	71.0

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

**EASTERN EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1992/93	8.1	3.2	26.2	3.5	3.5	1.6	1.5	11.5	30.0	4.2
1993/94	9.7	3.1	30.0	2.5	2.5	0.8	0.8	10.1	30.3	5.5
1994/95	10.0	3.4	33.7	2.1	2.1	4.1	4.1	10.7	31.2	6.1
1995/96	9.7	3.6	34.9	2.4	2.4	6.0	6.0	10.6	30.1	7.2
1996/97	8.7	3.0	26.0	4.4	4.4	1.8	1.8	11.5	29.6	6.2
1997/98	9.9	3.5	34.3	2.0	2.0	3.1	3.1	12.0	31.6	7.8
1998/99	9.6	3.5	33.9	2.1	2.1	4.2	4.2	12.1	31.9	7.7
1999/00	8.2	3.4	28.2	1.6	1.6	3.4	3.4	10.5	29.6	4.5
2000/01	9.3	3.1	28.9	2.7	2.7	2.3	2.3	10.0	28.9	4.8
2001/02	10.1	3.4	34.9	1.7	1.7	4.2	4.2	10.9	30.5	6.7
2002/03	9.4	3.2	30.5	2.0	2.0	3.9	3.9	10.1	29.7	5.7
2003/04	8.1	3.1	24.9	2.9	2.9	1.5	1.5	9.4	28.6	3.4
COARSE GRAINS										
1992/93	16.8	2.6	43.4	5.0	5.1	1.8	1.8	38.4	51.2	3.2
1993/94	16.5	2.7	44.9	2.8	2.8	1.1	1.1	35.2	46.0	3.8
1994/95	16.7	2.8	46.9	2.0	2.0	1.9	1.9	37.3	48.0	2.8
1995/96	16.2	3.2	52.3	1.7	1.7	1.2	1.2	40.3	51.6	4.0
1996/97	16.3	3.1	50.3	2.7	2.7	2.3	2.3	39.8	51.0	3.6
1997/98	16.3	3.6	58.8	1.4	1.4	3.0	3.0	43.1	54.4	6.5
1998/99	16.0	3.2	51.1	1.2	1.2	3.3	3.3	40.6	51.6	4.0
1999/00	15.8	3.5	54.6	1.7	1.7	3.1	3.3	41.6	52.4	4.8
2000/01	15.1	2.4	37.0	2.9	2.8	1.2	1.5	30.9	40.8	2.7
2001/02	15.5	3.3	51.0	1.5	1.6	3.9	4.0	36.5	46.7	4.6
2002/03	14.8	3.4	50.1	1.5	1.4	3.0	2.6	38.8	48.9	4.2
2003/04	15.2	3.2	48.2	1.6	1.6	2.7	2.7	37.8	48.0	3.3
WHEAT AND COARSE GRAINS										
1992/93	25.0	2.8	69.5	8.5	8.6	3.4	3.3	49.9	81.2	7.3
1993/94	26.2	2.9	74.9	5.4	5.3	2.0	2.0	45.2	76.3	9.3
1994/95	26.7	3.0	80.6	4.1	4.1	5.9	5.9	48.0	79.2	8.9
1995/96	25.9	3.4	87.2	4.0	4.1	7.3	7.3	50.9	81.6	11.2
1996/97	25.0	3.1	76.3	7.1	7.1	4.2	4.2	51.3	80.6	9.8
1997/98	26.2	3.6	93.1	3.5	3.5	6.1	6.1	55.1	86.0	14.2
1998/99	25.6	3.3	85.0	3.3	3.3	7.5	7.5	52.7	83.5	11.6
1999/00	24.1	3.4	82.8	3.3	3.3	6.5	6.7	52.1	82.1	9.2
2000/01	24.4	2.7	65.9	5.7	5.6	3.6	3.8	40.9	69.7	7.5
2001/02	25.6	3.4	85.9	3.2	3.3	8.0	8.2	47.5	77.3	11.3
2002/03	24.3	3.3	80.6	3.5	3.4	6.9	6.5	48.9	78.7	9.9
2003/04	23.2	3.2	73.1	4.5	4.5	4.2	4.2	47.2	76.6	6.7

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
FSU-12 TOTAL										
<u>WHEAT</u>										
1997/98	48.2	1.7	80.6	6.7	6.7	6.3	6.3	24.5	72.1	17.2
1998/99	44.9	1.2	56.0	5.3	5.3	8.8	8.8	16.2	63.9	5.8
1999/00	41.8	1.5	64.7	9.5	9.5	9.3	9.3	17.0	64.9	5.8
2000/01	43.0	1.5	62.9	5.0	5.0	4.7	4.7	16.2	63.6	5.4
2001/02	45.7	2.0	91.3	3.6	3.6	13.8	13.8	20.5	69.3	17.1
2002/03	48.5	2.0	96.4	3.3	3.3	25.3	25.3	25.6	75.0	16.6
2003/04	40.3	1.5	62.2	5.4	5.4	8.2	8.2	17.4	65.1	10.9
<u>COARSE GRAINS</u>										
1997/98	38.5	1.8	68.5	0.4	0.4	3.0	2.8	37.2	56.9	12.3
1998/99	33.3	1.1	37.3	1.5	1.5	2.3	2.3	26.2	44.4	4.5
1999/00	31.8	1.3	40.5	2.8	2.7	2.0	2.2	26.9	42.2	3.6
2000/01	31.2	1.6	49.5	1.1	0.9	2.5	3.4	29.1	45.7	5.9
2001/02	32.7	1.9	62.3	1.0	1.0	6.6	7.0	33.7	51.4	11.3
2002/03	31.4	1.9	60.8	0.6	0.6	8.1	7.5	35.1	52.8	11.8
2003/04	33.1	1.6	52.5	1.2	1.2	4.6	5.6	38.3	56.1	4.9
FSU-15 TOTAL										
<u>WHEAT</u>										
1997/98	48.8	1.7	82.3	6.9	6.9	6.4	6.4	25.1	73.6	17.9
1998/99	45.5	1.3	57.6	5.5	5.5	8.8	8.8	17.0	65.6	6.5
1999/00	42.4	1.6	66.1	9.8	9.8	9.4	9.4	17.7	66.6	6.4
2000/01	43.6	1.5	64.8	5.1	5.1	4.8	4.8	17.0	65.4	6.1
2001/02	46.3	2.0	93.0	3.7	3.7	14.2	14.2	21.2	70.8	17.8
2002/03	49.0	2.0	98.3	3.7	3.7	25.4	25.4	26.3	76.9	17.4
2003/04	40.9	1.6	63.8	5.8	5.8	8.3	8.3	18.1	67.0	11.6
<u>COARSE GRAINS</u>										
1997/98	39.8	1.8	71.3	0.5	0.5	3.0	2.8	39.2	59.6	12.8
1998/99	34.6	1.2	39.8	1.6	1.6	2.3	2.3	28.2	47.1	4.9
1999/00	32.9	1.3	42.2	3.0	2.9	2.0	2.2	28.4	44.4	3.8
2000/01	32.2	1.6	51.7	1.2	1.0	2.5	3.4	30.9	48.1	6.1
2001/02	33.7	1.9	64.3	1.2	1.2	6.6	7.0	35.2	53.5	11.4
2002/03	32.3	1.9	62.7	0.8	0.8	8.1	7.5	36.6	54.9	12.0
2003/04	34.1	1.6	54.4	1.4	1.4	4.6	5.6	39.8	58.2	5.0
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1997/98	26.1	1.7	44.2	3.1	3.1	1.1	1.1	16.4	39.8	8.0
1998/99	26.1	1.0	27.0	2.5	2.5	1.7	1.7	11.2	34.8	1.0
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	0.3	0.3	13.0	13.0	17.5	40.6	3.7
2003/04	21.5	1.6	34.0	1.0	1.0	2.0	2.0	12.5	35.5	1.2
<u>COARSE GRAINS</u>										
1997/98	25.0	1.7	41.6	0.3	0.3	1.5	1.3	22.1	34.2	7.4
1998/99	22.1	0.9	19.0	1.2	1.2	0.1	0.1	14.0	25.6	1.8
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.6	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.6	29.1	6.7
2002/03	19.6	1.7	33.4	0.3	0.3	3.4	3.4	18.5	29.9	7.2
2003/04	19.7	1.4	28.2	0.8	0.8	2.2	2.2	20.4	32.0	2.0

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area		--Imports--		--Exports--		Domestic Feed Use	Domestic Total Use	Ending Stocks	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.				Trade Yr.
KAZAKSTAN										
<u>WHEAT</u>										
1999/00	8.7	1.3	11.2	0.0	0.0	6.5	6.5	1.0	4.6	0.7
2000/01	10.5	0.9	9.1	0.0	0.0	3.7	3.7	1.1	4.7	1.5
2001/02	10.7	1.2	12.7	0.0	0.0	3.8	3.8	1.5	5.2	5.2
2002/03	11.5	1.1	12.6	0.0	0.0	5.5	5.5	1.8	5.7	6.7
2003/04	11.5	1.0	11.5	0.0	0.0	5.5	5.5	2.0	6.1	6.6
<u>COARSE GRAINS</u>										
1999/00	2.0	1.3	2.7	0.0	0.0	0.8	0.8	1.1	1.4	0.8
2000/01	2.0	1.1	2.1	0.0	0.0	0.3	0.3	1.4	1.6	1.0
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.1	2.4	1.1
2003/04	2.2	1.1	2.3	0.0	0.0	0.5	0.5	2.1	2.4	0.5
UKRAINE										
<u>WHEAT</u>										
1999/00	5.9	2.3	13.6	0.5	0.5	2.0	2.0	1.9	12.2	1.8
2000/01	5.2	2.0	10.2	0.7	0.7	0.1	0.1	1.7	12.2	0.5
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.4	3.0
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.2
2003/04	3.2	1.9	6.0	1.5	1.5	0.5	0.5	0.7	9.7	0.4
<u>COARSE GRAINS</u>										
1999/00	5.8	1.8	10.6	0.1	0.1	1.0	0.9	6.7	10.0	1.2
2000/01	6.5	2.0	13.0	0.1	0.0	1.4	1.9	7.6	10.9	1.9
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.0	13.0	2.6
2002/03	6.7	2.6	17.1	0.2	0.2	4.0	3.4	9.2	13.2	2.6
2003/04	8.2	1.9	15.3	0.2	0.2	1.8	2.8	10.9	14.8	1.5
UZBEKISTAN										
<u>WHEAT</u>										
2001/02	1.2	2.8	3.4	0.5	0.5	0.0	0.0	0.7	3.8	0.6
2002/03	1.2	4.2	5.0	0.3	0.3	0.0	0.0	0.8	4.9	0.9
2003/04	1.3	3.8	4.9	0.2	0.2	0.0	0.0	0.8	5.0	1.1
<u>COARSE GRAINS</u>										
2001/02	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.1	0.2	0.0
2002/03	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
2003/04	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
OTHER FSU-12										
<u>WHEAT</u>										
2001/02	3.1	2.2	7.0	2.3	2.3	0.2	0.2	1.3	8.8	2.0
2002/03	3.3	2.3	7.7	2.0	2.0	0.2	0.2	1.5	9.3	2.2
2003/04	2.8	2.0	5.8	2.7	2.7	0.2	0.2	1.4	8.8	1.6
<u>COARSE GRAINS</u>										
2001/02	3.2	2.2	7.1	0.1	0.1	0.1	0.1	4.9	6.9	0.7
2002/03	2.9	2.5	7.2	0.2	0.2	0.2	0.2	5.2	7.1	0.8
2003/04	3.0	2.2	6.5	0.2	0.2	0.0	0.0	4.8	6.6	0.8
BALTICS										
<u>WHEAT</u>										
2001/02	0.6	2.8	1.6	0.2	0.2	0.4	0.4	0.7	1.5	0.6
2002/03	0.6	3.3	1.8	0.4	0.4	0.2	0.2	0.8	1.9	0.8
2003/04	0.6	2.7	1.6	0.4	0.4	0.1	0.1	0.8	1.9	0.7
<u>COARSE GRAINS</u>										
2001/02	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.2
2002/03	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.2
2003/04	0.9	2.0	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.2

Notes: Crop Year is July/June for wheat and October/September for coarse grains; all marketing year trade is reported on a July/June basis. The Coarse Grains category includes barley, corn, millet, mixed grain, rye, and sorghum. Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY DEC/NOV)										
1995/96	4.5	1.9	8.6	0.0	0.0	4.5	4.4	0.2	4.2	0.2
1996/97	7.1	2.2	15.9	0.0	0.0	10.2	10.1	0.0	4.9	1.0
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.0	5.5	0.1	5.0	2.5
2003/04	6.0	2.4	14.5	0.0	0.0	9.5	10.0	0.1	5.0	2.5
AUSTRALIA (MY OCT/SEPT)										
1995/96	9.2	1.8	16.5	0.0	0.0	13.3	12.1	1.1	3.7	2.0
1996/97	10.9	2.1	22.9	0.1	0.1	19.2	18.2	0.7	3.3	2.4
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	2.3	5.0	1.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	1.9
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	3.6
2000/01	13.0	1.7	22.1	0.1	0.1	15.9	16.7	2.6	5.3	4.5
2001/02	11.6	2.1	24.9	0.1	0.1	16.4	16.5	2.7	5.4	7.6
2002/03	11.0	0.9	9.4	0.5	0.4	8.5	11.0	4.0	6.8	2.3
2003/04	12.0	1.9	23.0	0.0	0.2	16.5	14.0	3.5	6.2	2.6
CANADA (MY AUG/JUL)										
1995/96	11.1	2.2	25.0	0.2	0.2	16.3	17.1	5.2	7.8	6.7
1996/97	12.3	2.4	29.8	0.2	0.2	19.5	18.1	4.4	8.2	9.0
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	4.6	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	5.4	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	5.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	4.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	4.7	7.8	6.5
2002/03	8.6	1.8	15.7	0.4	0.4	8.0	8.5	5.0	8.0	6.6
2003/04	10.4	2.4	25.0	0.2	0.3	15.0	15.5	4.7	7.7	9.0
SUBTOTAL										
1995/96	24.8	2.0	50.1	0.3	0.3	34.1	33.6	6.4	15.6	8.9
1996/97	30.3	2.3	68.6	0.3	0.3	48.9	46.4	5.1	16.4	12.4
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	6.9	17.1	8.2
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	7.3	17.5	10.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	7.7	18.2	11.5
2000/01	30.4	2.1	64.9	0.3	0.3	44.5	45.4	6.7	17.4	14.8
2001/02	29.0	2.1	60.9	0.4	0.4	42.8	44.9	7.5	18.1	15.3
2002/03	25.5	1.5	37.4	0.9	0.7	22.5	25.0	9.1	19.7	11.3
2003/04	28.4	2.2	62.5	0.2	0.4	41.0	39.5	8.2	18.9	14.1
INDIA (MY APR/MAR)										
1995/96	25.6	2.6	65.5	0.1	0.1	1.5	1.9	0.3	65.0	7.8
1996/97	25.0	2.5	62.1	1.4	1.8	2.0	1.6	0.4	66.1	3.2
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	64.2	23.9
2002/03	25.9	2.8	71.8	0.0	0.0	4.5	5.0	0.6	73.3	18.0
2003/04	25.0	2.7	67.0	0.1	0.1	2.0	2.0	0.6	69.0	14.0
TURKEY (MY JUN/MAY)										
1995/96	8.6	1.8	15.5	2.1	2.1	1.1	1.2	0.7	16.0	1.2
1996/97	8.5	1.9	16.0	2.6	2.6	1.0	1.0	0.8	16.4	2.5
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	17.0	0.9	0.9	0.7	0.7	1.0	17.0	1.2
2003/04	8.6	2.0	17.5	0.6	0.6	0.8	0.8	1.0	17.0	1.6

Notes:

Wheat trade statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY MAR/FEB)										
1995/96	2.7	4.1	11.1	0.0	0.0	7.5	7.0	2.8	4.3	0.4
1996/97	3.4	4.6	15.5	0.0	0.0	10.8	10.2	2.8	4.3	0.8
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.8	8.6	2.7	4.2	0.4
2002/03	2.5	6.3	15.5	0.0	0.0	12.0	12.5	1.8	3.3	0.6
2003/04	2.6	6.2	16.0	0.0	0.0	12.0	11.5	2.5	4.0	0.6
CHINA (MY OCT/SEPT)										
1995/96	22.8	4.9	112.0	1.5	1.5	0.2	0.2	79.0	106.0	89.6
1996/97	24.5	5.2	127.5	0.1	0.1	3.9	3.9	83.0	111.0	102.3
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	86.0	113.0	87.7
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	87.0	115.5	102.1
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	90.0	118.0	102.3
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	91.0	119.9	81.2
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	92.0	123.3	63.4
2002/03	24.6	4.9	121.3	0.0	0.0	13.5	13.5	93.0	126.5	44.7
2003/04	23.8	5.0	118.0	0.1	0.1	8.0	8.0	93.0	128.1	26.7
SOUTH AFRICA (MY MAY/APR)										
1995/96	3.8	2.7	10.2	0.4	0.6	2.7	1.8	3.7	7.7	1.0
1996/97	4.0	2.5	10.1	0.2	0.4	1.4	1.6	3.6	7.6	2.2
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.8	8.4	1.9
2002/03	3.6	2.6	9.2	0.3	0.8	1.0	1.2	4.1	8.7	1.7
2003/04	3.3	2.7	9.0	0.3	0.2	1.0	1.0	4.1	8.7	1.2
HUNGARY (MY OCT/SEP)										
1995/96	1.0	4.4	4.6	0.0	0.0	0.1	0.1	3.7	4.3	0.4
1996/97	1.1	5.7	6.0	0.0	0.0	1.1	1.1	4.0	4.7	0.6
1997/98	1.0	6.8	6.8	0.0	0.0	1.2	1.2	4.5	5.2	1.0
1998/99	1.1	5.5	6.0	0.0	0.0	1.8	1.8	4.4	4.9	0.3
1999/00	1.2	5.8	7.0	0.0	0.0	1.8	1.8	4.4	5.0	0.5
2000/01	1.2	4.2	5.0	0.0	0.0	0.7	0.7	4.0	4.6	0.1
2001/02	1.3	5.8	7.6	0.0	0.0	2.8	2.8	4.1	4.7	0.3
2002/03	1.2	5.2	6.0	0.0	0.0	1.2	1.2	4.1	4.8	0.3
2003/04	1.2	5.4	6.5	0.0	0.0	1.5	1.5	4.2	5.0	0.3
TOTALS										
1995/96	30.3	4.6	137.9	1.9	2.1	10.4	9.0	89.2	122.3	91.4
1996/97	33.0	4.8	159.1	0.2	0.4	17.3	16.8	93.4	127.6	105.9
1997/98	31.5	4.4	138.2	0.4	0.4	20.9	21.2	99.2	132.5	91.1
1998/99	32.5	4.9	160.4	0.8	0.6	13.6	13.8	99.9	134.8	103.9
1999/00	34.0	4.8	163.7	0.1	0.4	25.1	21.4	102.5	137.4	105.3
2000/01	30.3	4.4	134.4	0.5	0.1	19.0	21.7	103.1	138.9	82.4
2001/02	31.6	4.6	146.4	1.0	0.8	23.2	21.1	102.6	140.6	66.0
2002/03	31.8	4.8	152.0	0.3	0.8	27.7	28.4	103.0	143.3	47.3
2003/04	30.9	4.8	149.5	0.4	0.3	22.5	22.0	103.8	145.8	28.8

Notes:

Corn trade statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
<u>BARLEY</u>										
AUSTRALIA (MY NOV/OCT)										
1995/96	3.1	1.9	5.8	0.0	0.0	3.4	3.4	1.4	2.3	0.4
1996/97	3.4	2.0	6.7	0.0	0.0	4.0	4.0	2.1	2.7	0.4
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.7	1.8	6.7	0.0	0.0	4.0	3.9	1.2	2.2	1.0
2001/02	3.7	2.3	8.4	0.0	0.0	4.3	4.2	2.2	3.2	1.9
2002/03	3.1	1.1	3.3	0.0	0.0	1.9	1.9	2.0	3.0	0.3
2003/04	3.3	2.0	6.5	0.0	0.0	2.8	2.8	2.3	3.5	0.5
CANADA (MY AUG/JULY)										
1995/96	4.4	3.0	13.0	0.0	0.0	2.6	2.6	9.8	10.6	1.7
1996/97	4.9	3.2	15.6	0.0	0.0	3.4	3.4	10.3	11.1	2.9
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	9.1	10.4	1.9
2002/03	3.3	2.2	7.3	0.3	0.2	0.4	0.4	6.4	7.8	1.3
2003/04	4.7	3.0	14.0	0.1	0.1	2.2	2.2	9.2	10.6	2.5
EUROPEAN UNION (MY JUL/JUN)										
1995/96	10.8	4.1	43.7	0.3	0.3	2.3	2.5	31.9	43.3	5.4
1996/97	11.4	4.5	51.7	0.1	0.1	6.9	6.2	32.9	44.1	6.2
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	10.9	4.5	48.9	0.1	0.1	10.1	10.5	30.3	42.1	10.5
2000/01	10.8	4.8	51.6	0.2	0.2	7.9	6.1	33.9	46.1	8.2
2001/02	10.8	4.5	48.4	1.0	1.0	3.7	3.1	32.3	44.5	9.4
2002/03	10.6	4.6	48.3	0.7	0.6	4.3	5.0	29.8	42.7	11.4
2003/04	10.6	4.7	49.5	0.4	0.4	5.5	5.3	32.5	46.1	9.7
<u>SORGHUM</u>										
ARGENTINA (MY MAR/FEB)										
1995/96	0.6	3.3	2.1	0.0	0.0	0.8	0.8	1.3	1.4	0.2
1996/97	0.7	3.7	2.5	0.0	0.0	0.8	0.6	1.6	1.7	0.3
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.2	0.5
2003/04	0.6	4.9	2.8	0.0	0.0	0.5	0.5	2.2	2.3	0.5
AUSTRALIA (MY MAR/FEB)										
1995/96	0.8	2.1	1.6	0.0	0.0	0.5	0.6	1.0	1.1	0.1
1996/97	0.5	2.6	1.4	0.0	0.0	0.2	0.2	1.2	1.2	0.1
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.4	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.9	2.5	2.1	0.0	0.0	0.4	0.5	1.7	1.7	0.1
2002/03	0.5	1.9	0.9	0.0	0.0	0.1	0.1	0.9	0.9	0.1
2003/04	0.7	2.7	1.9	0.0	0.0	0.4	0.2	1.5	1.5	0.1

Notes:

Barley and sorghum trade statistics are on an Oct/Sept year.

U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHEL/HUNDREDWEIGHTS

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1998/99	59.0	43.2	2,547	103	105	1,043	1,066	394	1,384	946
1999/00	53.8	42.7	2,299	94	92	1,081	1,080	296	1,309	950
2000/01	53.1	42.0	2,232	90	89	1,062	1,030	304	1,334	876
2001/02	48.6	40.2	1,957	108	109	962	964	191	1,201	777
2002/03	45.8	35.3	1,616	78	73	860	863	102	1,120	492
2003/04	52.7	43.9	2,311	100	99	975	974	175	1,190	738
CORN (MY SEPT/AUG)										
1998/99	72.6	134.4	9,759	19	19	1,984	2,048	5,468	7,314	1,787
1999/00	70.5	133.8	9,431	15	14	1,937	1,948	5,665	7,578	1,718
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,507	10	8	1,905	1,861	5,861	7,915	1,596
2002/03	69.3	130.0	9,008	15	18	1,600	1,614	5,700	8,010	1,009
2003/04	72.0	142.7	10,270	10	8	1,850	1,850	5,600	8,100	1,339
SORGHUM (MY SEPT/AUG)										
1998/99	7.7	67.3	520	0	0	197	208	262	307	65
1999/00	8.5	69.7	595	0	0	255	253	285	340	65
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	515	0	0	242	242	208	254	61
2002/03	7.3	50.7	370	0	0	180	181	165	210	41
2003/04	8.1	67.9	551	0	0	250	248	225	280	62
BARLEY (MY JUNE/MAY)										
1998/99	5.9	60.1	352	30	28	29	25	161	331	142
1999/00	4.7	59.2	280	28	30	28	39	138	310	111
2000/01	5.2	61.1	319	29	30	58	49	123	295	106
2001/02	4.3	58.1	249	24	25	26	24	88	260	93
2002/03	4.1	54.9	227	20	16	29	30	68	241	69
2003/04	4.9	59.5	292	30	32	30	25	100	273	88
OATS (MY JUNE/MAY)										
1998/99	2.8	60.2	166	108	95	2	2	196	265	81
1999/00	2.5	59.6	146	99	99	2	2	180	248	76
2000/01	2.3	64.2	150	106	107	2	2	189	257	73
2001/02	1.9	61.4	117	96	87	3	3	148	220	63
2002/03	2.1	56.8	119	100	93	2	2	158	230	50
2003/04	2.3	64.7	148	95	99	2	2	150	223	68
RYE (MY JUNE/MAY)										
1998/99	0.4	29.1	12	3	3	0	0	4	14	2
1999/00	0.4	28.8	11	3	3	0	0	6	15	2
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.3	27.4	7	5	6	0	0	3	12	1
2002/03	0.3	24.3	7	6	6	0	0	3	13	1
2003/04	0.3	28.3	9	5	5	0	0	4	13	1
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1998/99	3.3	56.6	184	128	11	11	87	84	114	22
1999/00	3.5	58.7	206	143	10	10	89	90	122	27
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	149	13	13	95	105	124	39
2002/03	3.2	65.8	211	143	14	13	120	120	125	21
2003/04	3.0	65.7	195	135	15	14	87	86	126	18

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
1975/76	564.7	1.76	993.7	139.2	457.1	984.3	179.5	18.2
1976/77	575.1	1.92	1106.4	142.9	489.4	1044.8	241.1	23.1
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	569.0	2.03	1153.1	182.6	573.9	1157.6	273.7	23.6
1980/81	577.7	2.01	1159.5	200.6	562.6	1179.3	255.2	21.6
1981/82	588.0	2.05	1204.2	196.9	573.5	1178.4	281.0	23.8
1982/83	577.1	2.16	1248.3	189.6	593.4	1197.3	332.1	27.7
1983/84	563.9	2.06	1162.5	193.2	588.3	1216.2	278.5	22.9
1984/85	567.1	2.32	1315.3	203.6	609.9	1253.9	339.9	27.1
1985/86	571.1	2.33	1328.7	165.2	613.1	1248.0	420.5	33.7
1986/87	565.9	2.38	1348.8	174.7	644.2	1300.4	468.9	36.1
1987/88	545.1	2.35	1283.2	202.2	655.2	1329.8	420.1	31.6
1988/89	542.3	2.25	1218.0	203.3	618.2	1301.6	336.5	25.9
1989/90	548.4	2.42	1327.0	208.9	643.0	1345.9	317.5	23.6
1990/91	548.7	2.58	1417.1	190.1	666.8	1368.8	365.8	26.7
1991/92	545.3	2.48	1353.7	207.5	649.8	1363.3	356.2	26.1
1992/93	549.4	2.61	1433.4	206.3	662.1	1395.0	394.7	28.3
1993/94	541.2	2.51	1356.6	188.3	655.0	1391.8	359.5	25.8
1994/95	537.9	2.59	1392.9	200.1	670.9	1401.5	350.9	25.0
1995/96	532.9	2.51	1339.3	187.4	640.2	1385.3	304.9	22.0
1996/97	553.0	2.70	1490.9	198.3	674.1	1448.9	346.9	23.9
1997/98	539.4	2.77	1492.4	190.1	685.5	1451.2	388.2	26.7
1998/99	533.5	2.78	1481.1	198.6	679.9	1450.4	418.9	28.9
1999/00	516.4	2.83	1462.8	217.5	686.4	1468.7	413.1	28.1
2000/01	515.6	2.80	1441.4	208.1	691.8	1466.2	388.2	26.5
2001/02	515.8	2.86	1473.5	212.4	706.4	1489.3	372.4	25.0
2002/03	503.1	2.84	1429.2	206.3	704.8	1496.5	305.1	20.4
2003/04	508.8	2.88	1467.9	200.3	706.5	1509.1	264.0	17.5

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

**WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
WHEAT								
1975/76	225.3	1.56	352.6	65.5	62.6	347.3	86.7	25.0
1976/77	233.1	1.78	414.3	62.1	68.1	373.7	127.4	34.1
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	237.0	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	239.0	1.86	445.1	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.8	97.7	92.8	455.6	129.9	28.5
1983/84	230.0	2.11	484.4	101.2	95.6	469.0	145.3	31.0
1984/85	231.7	2.20	509.0	104.7	99.9	486.3	168.0	34.6
1985/86	229.9	2.15	494.9	83.6	97.2	484.6	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.4	191.1	37.4
1987/88	219.7	2.26	496.0	114.1	113.6	530.3	156.7	29.6
1988/89	217.4	2.28	495.0	104.3	104.0	518.7	133.1	25.7
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	135.2	25.5
1990/91	231.4	2.54	588.1	101.3	130.1	552.8	170.5	30.9
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.9	2.52	561.7	113.2	110.9	548.2	175.7	32.0
1993/94	222.1	2.51	558.1	101.7	108.9	553.4	180.5	32.6
1994/95	214.3	2.44	523.1	101.5	100.7	543.4	160.2	29.5
1995/96	218.8	2.46	538.0	99.2	91.9	544.9	153.3	28.1
1996/97	230.2	2.53	582.7	104.0	97.7	574.9	161.1	28.0
1997/98	228.4	2.67	610.1	104.4	103.1	579.4	191.8	33.1
1998/99	225.4	2.62	589.9	102.0	104.9	579.3	202.4	34.9
1999/00	216.6	2.70	585.3	112.7	101.1	584.7	203.0	34.7
2000/01	219.3	2.65	581.5	103.6	105.0	583.9	200.7	34.4
2001/02	215.2	2.70	581.1	110.4	108.9	584.6	197.2	33.7
2002/03	212.8	2.65	563.8	105.3	114.4	596.9	164.1	27.5
2003/04	208.6	2.69	560.3	97.6	104.0	584.1	140.3	24.0
COARSE GRAINS								
1975/76	339.4	1.89	641.0	73.7	394.5	637.0	92.8	14.6
1976/77	342.0	2.02	692.0	80.8	421.2	671.1	113.8	17.0
1977/78	343.5	2.01	691.1	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.2	90.5	467.0	724.8	143.3	19.8
1979/80	341.2	2.16	735.6	97.1	479.9	725.7	153.2	21.1
1980/81	340.8	2.12	723.5	107.4	471.4	735.2	142.6	19.4
1981/82	349.0	2.18	759.1	96.4	482.9	733.3	168.4	23.0
1982/83	338.7	2.29	775.5	92.0	500.6	741.7	202.2	27.3
1983/84	333.9	2.03	678.2	92.0	492.7	747.2	133.2	17.8
1984/85	335.4	2.40	806.3	98.9	510.0	767.6	171.9	22.4
1985/86	341.2	2.44	833.8	81.6	515.9	763.5	242.2	31.7
1986/87	337.9	2.44	824.7	85.0	531.0	789.0	277.8	35.2
1987/88	325.4	2.42	787.2	88.1	541.5	799.5	263.3	32.9
1988/89	324.9	2.23	722.9	99.0	514.2	782.9	203.4	26.0
1989/90	322.6	2.46	793.8	105.0	539.3	814.9	182.2	22.4
1990/91	317.4	2.61	829.1	88.9	536.8	816.0	195.3	23.9
1991/92	322.8	2.51	810.8	96.2	535.9	811.8	194.2	23.9
1992/93	326.6	2.67	871.7	93.1	551.2	846.8	219.0	25.9
1993/94	319.1	2.50	798.4	86.6	546.1	838.4	179.0	21.4
1994/95	323.6	2.69	869.7	98.6	570.2	858.0	190.7	22.2
1995/96	314.1	2.55	801.3	88.1	548.3	840.4	151.6	18.0
1996/97	322.8	2.81	908.2	94.3	576.5	874.0	185.9	21.3
1997/98	311.0	2.84	882.4	85.8	582.5	871.8	196.4	22.5
1998/99	308.1	2.89	891.2	96.7	575.0	871.1	216.5	24.9
1999/00	299.8	2.93	877.5	104.8	585.3	883.9	210.0	23.8
2000/01	296.3	2.90	859.9	104.4	586.9	882.3	187.6	21.3
2001/02	300.6	2.97	892.4	102.0	597.5	904.8	175.2	19.4
2002/03	290.3	2.98	865.4	101.1	590.4	899.6	141.0	15.7
2003/04	300.2	3.02	907.6	102.6	602.5	925.0	123.7	13.4

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
CORN								
1975/76	122.0	2.78	339.2	52.5	213.2	332.4	52.5	15.8
1976/77	124.3	2.87	356.1	55.5	212.4	340.3	68.3	20.1
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.3	3.51	440.0	63.2	293.5	417.4	149.8	35.9
1983/84	119.7	2.91	348.2	61.1	271.1	409.0	89.0	21.8
1984/85	129.0	3.55	458.6	66.1	289.5	429.5	118.1	27.5
1985/86	131.0	3.66	479.1	53.8	284.3	419.5	177.7	42.3
1986/87	132.0	3.61	476.0	56.9	304.6	448.9	204.8	45.6
1987/88	127.5	3.54	451.1	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.4	3.62	461.2	74.5	324.8	473.9	132.5	28.0
1990/91	129.3	3.73	482.5	58.8	318.3	473.7	141.2	29.8
1991/92	132.7	3.71	491.5	63.0	334.3	492.1	140.6	28.6
1992/93	133.5	4.03	538.5	63.7	348.7	517.4	162.2	31.3
1993/94	131.5	3.62	476.3	57.6	342.2	511.3	127.2	24.9
1994/95	135.3	4.13	559.5	72.0	374.2	539.5	147.2	27.3
1995/96	134.9	3.83	516.8	64.8	368.7	541.6	122.3	22.6
1996/97	141.6	4.18	592.1	66.7	391.2	565.0	149.4	26.4
1997/98	136.2	4.22	574.2	63.0	404.3	577.2	146.4	25.4
1998/99	139.5	4.35	606.7	68.7	404.2	583.5	169.6	29.1
1999/00	139.3	4.36	607.4	73.4	421.6	605.7	171.2	28.3
2000/01	136.9	4.30	588.5	76.5	426.1	608.1	151.6	24.9
2001/02	137.8	4.35	599.0	74.3	433.7	622.2	128.4	20.6
2002/03	137.0	4.37	599.0	76.2	434.3	630.6	96.8	15.4
2003/04	138.4	4.52	625.6	76.0	433.6	636.9	85.5	13.4
BARLEY								
1975/76	79.1	1.72	136.0	9.4	97.2	138.2	18.2	13.2
1976/77	81.7	2.04	166.2	11.2	118.5	162.6	21.7	13.4
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	122.0	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.1	19.6	130.4	175.9	29.9	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.4	20.1
1992/93	73.4	2.27	166.2	16.4	118.9	165.7	33.4	20.1
1993/94	74.7	2.26	169.2	18.8	123.8	168.9	33.6	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	68.9	2.06	141.7	13.4	107.5	150.7	19.5	12.9
1996/97	66.5	2.31	153.6	17.9	106.2	149.5	23.7	15.8
1997/98	64.8	2.38	154.3	12.8	103.5	145.7	32.2	22.1
1998/99	60.8	2.23	135.8	17.8	98.6	139.2	28.9	20.7
1999/00	55.3	2.31	127.7	18.8	93.8	132.6	24.0	18.1
2000/01	55.0	2.42	133.3	16.9	94.2	134.8	22.4	16.6
2001/02	56.9	2.50	142.1	17.2	94.8	135.9	28.6	21.1
2002/03	55.1	2.40	132.4	16.0	90.5	132.7	28.3	21.4
2003/04	58.4	2.38	138.9	16.0	100.3	143.8	23.5	16.3

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield (Rough)	--Production--		World Trade	Total Use	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1974/75	137.8	2.40	331.1	225.7	7.2	226.2	28.8	12.7
1975/76	142.9	2.50	357.4	243.1	8.1	232.5	39.4	16.9
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.6	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	270.0	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	279.9	50.5	18.0
1982/83	140.7	2.97	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.1	3.23	464.9	316.7	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.2	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.2	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	490.9	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.3	120.7	35.9
1990/91	146.7	3.54	518.8	351.0	12.3	344.0	127.7	37.1
1991/92	147.5	3.55	522.9	353.3	14.4	352.9	128.1	36.3
1992/93	146.6	3.58	524.3	354.1	14.9	357.1	125.1	35.1
1993/94	145.2	3.62	526.2	354.9	16.5	358.5	121.6	33.9
1994/95	147.4	3.66	538.7	363.6	20.7	365.5	119.8	32.8
1995/96	148.0	3.72	550.5	370.9	19.7	371.3	119.4	32.2
1996/97	149.8	3.76	563.7	380.4	18.9	378.7	121.0	32.0
1997/98	151.1	3.80	574.2	386.8	27.6	379.6	128.3	33.8
1998/99	152.5	3.84	586.1	394.4	24.9	387.1	135.5	35.0
1999/00	155.1	3.92	607.9	408.7	22.8	398.5	145.6	36.5
2000/01	151.5	3.91	592.1	397.9	24.4	395.5	148.0	37.4
2001/02	150.9	3.93	593.1	398.6	27.9	410.3	136.4	33.2
2002/03	144.9	3.92	567.7	381.4	27.0	411.1	106.6	25.9
2003/04	149.9	3.91	586.7	394.1	25.9	412.2	88.5	21.5

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.