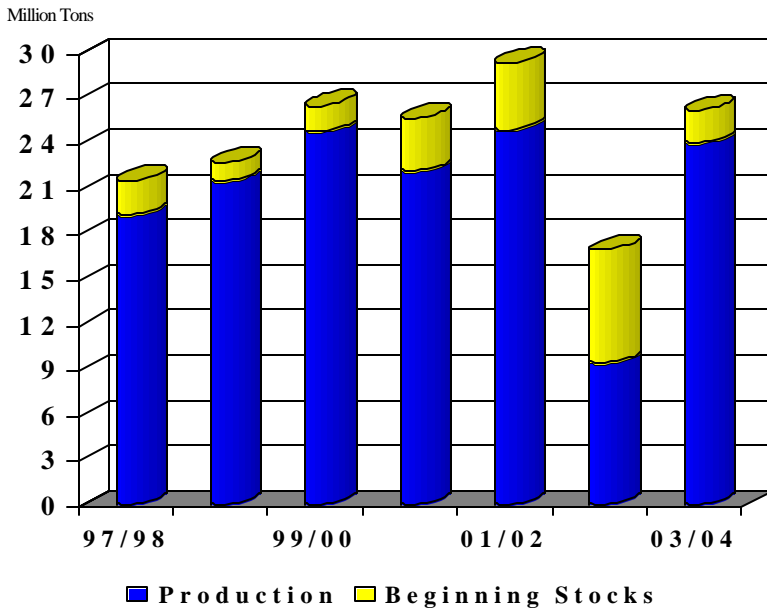




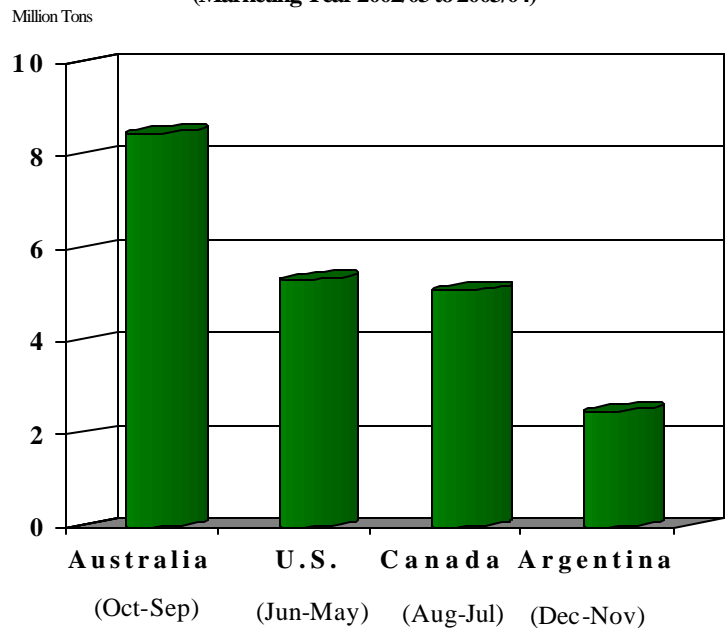
Grain: World Markets and Trade

Australian Wheat Exports Surge As Exportable Supplies Recover

Australian Exportable Wheat Supply



Comparative Change in Exports (Marketing Year 2002/03 to 2003/04)



Australian wheat exports (marketing year) will nearly double this year to 17.5 million tons due to markedly larger exportable supplies. Wheat production is forecast at 24 million tons, an increase of over 14 million tons from last year's drought-devastated crop. While production in other major wheat supplying countries - the United States, Canada, and Argentina - will also recover from last year's low levels, only Australian and U.S. exports are expected to exceed 2001/02 levels.

Australia will export more to some Asian markets because of less competition from nontraditional exporters, particularly India. As higher prices, transportation problems, and government policies reduce India's competitiveness, exports are forecast to drop from 5 million tons to 2 million. Australia had already made sales to key Mediterranean markets such as Egypt. Its market share in this region is expected to increase as wheat from the Black Sea region and EU is less available. With prospects of a near-record harvest, Australia's competition with the United States is expected to intensify.

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Notice to readers : Beginning with the January 2004 issue of the *Grain: World Markets and Trade* circular, printed versions will no longer be published. The online issue of the circular, which includes Summary Tables, Situation and Outlook reports, and Historical Data Series for Selected Regions and Countries, will be available via the FAS Web site (<http://www.fas.usda.gov/grain/>).

**ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)**

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
WHEAT							
All Foreign Countries							
Production	522.8	520.7	527.8	520.1	521.4	484.7	486.0
Consumption	549.3	547.5	551.7	566.7	567.2	550.4	551.2
Ending Stocks	177.2	176.8	176.2	150.8	151.6	111.5	112.9
USA							
Production	62.6	60.8	53.3	44.0	44.1	62.4	63.6
Imports	2.5	2.4	3.0	2.0	2.0	2.2	2.0
Consumption	35.5	36.3	32.7	30.6	30.7	31.8	33.2
Exports	29.4	28.0	26.2	23.0	23.0	28.5	28.5
Ending Stocks	25.8	23.8	21.2	13.4	13.4	17.5	17.2
World Total, Trade	112.7	103.6	110.4	107.2	106.7	95.6	95.9
RICE							
All Foreign Countries							
Production	402.2	392.0	391.9	373.4	373.5	384.3	383.1
Consumption	394.7	392.0	406.9	405.4	406.8	408.4	408.4
USA							
Production	6.5	5.9	6.7	6.5	6.5	6.2	6.2
Imports	0.3	0.4	0.4	0.4	0.4	0.4	0.4
Consumption	3.8	3.7	3.9	3.6	3.5	3.9	3.9
Exports	2.8	2.5	3.3	3.7	3.7	2.9	2.9
World Total, Trade	22.8	24.4	27.9	27.2	26.9	26.1	25.7
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	614.3	586.8	630.5	623.7	624.4	608.9	603.9
Consumption	671.8	667.0	687.3	684.9	685.8	695.0	693.9
USA							
Production	263.2	273.1	261.9	245.0	245.0	271.6	277.8
Imports	2.8	2.8	2.4	2.5	2.5	2.7	2.7
Consumption	212.1	215.4	216.9	217.8	215.8	221.2	221.7
Exports	56.8	55.4	54.0	46.2	46.4	51.5	51.5
Ending Stocks	48.9	52.7	45.1	28.9	30.9	30.8	38.5
World Total, Trade	104.8	104.4	102.1	103.8	103.5	101.2	101.5
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,539.2	1,499.5	1,550.2	1,517.3	1,519.3	1,477.9	1,472.9
Consumption	1,615.8	1,606.6	1,645.9	1,657.0	1,659.7	1,653.8	1,653.5
USA							
Production	332.2	339.8	321.9	295.5	295.6	340.1	347.6
Imports	5.6	5.6	5.8	4.9	4.8	5.3	5.1
Exports	89.1	86.0	83.5	72.9	73.0	83.7	82.9
World Total, Trade	240.4	232.5	240.3	238.2	237.2	224.0	223.0

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1998/99	23,877	2.9	69,327	2,803	2,847	28,461	29,001	10,631	37,588	25,744
1999/00	21,781	2.9	62,569	2,572	2,506	29,570	29,399	7,690	35,467	25,848
2000/01	21,502	2.8	60,758	2,445	2,419	28,904	28,027	8,285	36,301	23,846
2001/02	19,681	2.7	53,262	2,927	2,953	26,225	26,244	5,171	32,660	21,150
2002/03	18,542	2.4	43,992	2,106	1,960	23,249	22,970	3,395	30,617	13,382
2003/04	21,318	2.9	62,373	2,177	2,200	28,576	28,500	4,763	31,842	17,514
CORN (MY SEPT/AUG)										
1998/99	29,376	8.4	247,882	478	479	50,401	52,030	138,890	185,788	45,391
1999/00	28,525	8.4	239,549	375	367	49,191	49,493	143,896	192,496	43,628
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,846	8.7	241,485	258	202	48,383	47,271	148,868	201,049	40,551
2002/03	28,050	8.2	228,805	381	450	40,642	41,000	144,787	203,463	25,632
2003/04	29,063	8.7	252,600	254	200	45,722	46,000	142,882	205,750	27,014
SORGHUM (MY SEPT/AUG)										
1998/99	3,125	4.2	13,207	0	0	4,996	5,291	6,652	7,798	1,655
1999/00	3,458	4.4	15,118	0	0	6,484	6,433	7,232	8,628	1,661
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,474	3.8	13,070	0	0	6,142	6,135	5,296	6,440	1,549
2002/03	2,954	3.2	9,392	1	1	4,572	4,600	4,191	5,335	1,035
2003/04	3,254	3.2	10,418	0	0	4,826	4,800	4,445	5,715	912
BARLEY (MY JUNE/MAY)										
1998/99	2,373	3.2	7,667	649	606	621	551	3,505	7,207	3,084
1999/00	1,916	3.2	6,103	602	644	613	853	3,007	6,752	2,424
2000/01	2,110	3.3	6,939	636	663	1,258	1,068	2,683	6,427	2,314
2001/02	1,736	3.1	5,430	521	538	575	517	1,924	5,669	2,021
2002/03	1,673	3.0	4,940	402	300	659	575	1,428	5,195	1,509
2003/04	1,983	3.1	6,128	653	700	544	625	2,177	5,943	1,803
OATS (MY JUNE/MAY)										
1998/99	1,115	2.2	2,409	1,856	1,631	25	25	3,132	4,133	1,181
1999/00	993	2.1	2,122	1,699	1,699	26	23	2,881	3,872	1,104
2000/01	943	2.3	2,171	1,827	1,839	25	34	3,034	4,021	1,056
2001/02	771	2.2	1,699	1,654	1,497	41	37	2,405	3,451	917
2002/03	849	2.0	1,729	1,640	1,600	38	25	2,480	3,525	723
2003/04	943	2.3	2,197	1,637	1,700	29	25	2,436	3,495	1,033
RYE (MY JUNE/MAY)										
1998/99	169	1.8	309	84	77	1	2	105	349	62
1999/00	155	1.8	280	87	82	7	10	146	382	40
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	103	1.7	177	126	164	5	4	77	314	14
2002/03	116	1.5	177	156	150	6	4	91	327	14
2003/04	122	1.8	217	102	100	6	5	76	313	14
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1998/99	1,318	6.3	8,367	5,798	336	358	2,730	2,644	3,587	694
1999/00	1,421	6.6	9,345	6,502	321	308	2,804	2,847	3,846	867
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,737	419	420	2,958	3,295	3,866	1,219
2002/03	1,298	7.4	9,569	6,507	476	425	3,794	3,700	3,581	827
2003/04	1,205	7.5	8,988	6,202	492	435	2,848	2,900	3,878	795

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.



SITUATION AND OUTLOOK: COMMENTARY AND CURRENT DATA

WORLD WHEAT SITUATION AND OUTLOOK

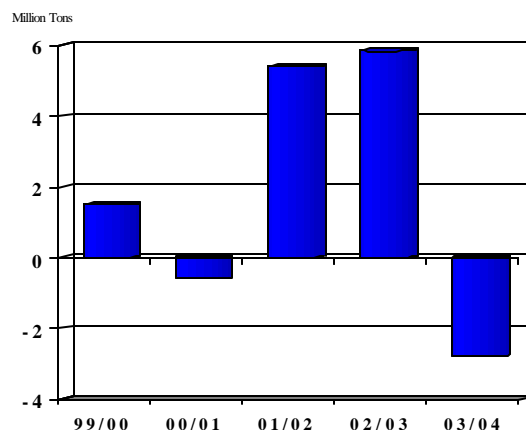
MONTHLY HIGHLIGHTS:

United States, Australia Vie for Egyptian Market: With little wheat available out of the Black Sea region this year, and high French prices due to drought-induced crop shortfalls, Egypt is returning to the United States and Australia to fill its demand. In recent years, the United States has been Egypt's largest supplier, shipping about 4 million tons annually, with Australia exporting around 1 million tons. Last year, however, Egypt turned away from these traditional suppliers to cheaper Russian and French wheat.

Earlier this year, the United States had captured the majority of Egyptian purchases with nearly 1.8 million tons sold from July through September. During the first week of October, however, with lower Australian white wheat prices reflecting a large expected crop, Egypt (GASC) bought 420,000 tons of Australian wheat. Australian wheat sales to Egypt thus far this trade year (Jul/Jun) have already nearly matched the total amount Australia shipped last year. These sales have signaled that the United States will face stiff competition as it tries to regain the Egyptian market.

Ukraine Disappears as Wheat Exporter: Ukraine is undergoing a dramatic turnaround from the world's fifth largest exporter of wheat to a net importer of 3 million tons. A harsh winter devastated Ukraine, reducing wheat production to just 4 million tons, one-fourth the size of last year's crop. This huge shortfall has resulted in soaring domestic wheat prices and has led the

Net Ukrainian Trade



government to suspend import duties temporarily. Ukraine's large import needs are expected to be filled primarily by Russia and Kazakstan, resulting in even less wheat available out of the Black Sea region for Mediterranean markets. This situation will benefit Australia, Canada, and the United States as they expand exports to North Africa and the Middle East.

PRICES:

Domestic: Early October export quotes for #2 HRW FOB Gulf averaged \$150/MT, down \$2 from the same period last month.

TRADE CHANGES IN 2003/2004

Selected Exporters

- **Canada** up 500,000 tons to 14.5 million due to a larger crop.
- **EU** down 500,000 tons to 9.0 million due to tightening supplies and higher domestic prices.
- **Kazakstan** up 500,000 tons to 6.5 million due to higher production and strong regional demand.

Selected Importers

- **Brazil** down 400,000 tons to 5.6 million due to a production forecast at a 14-year high.
- **Iraq** down 500,000 tons to 2.0 million due to larger-than-expected domestic supplies.
- **Ukraine** up 500,000 tons to 3.0 million due to dramatically lower production.
- **United States** down 200,000 tons to 2.0 million. Recently imposed duties are expected to reduce spring wheat shipments from Canada.

TRADE CHANGES IN 2002/2003

Selected Importers

- **Iraq** down 800,000 tons to 1.7 million due to late-season data.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
EXPORTS							
Argentina	11,083	11,396	11,671	5,800	5,796	9,000	9,000
Australia	17,124	16,682	16,494	11,000	10,946	15,000	15,000
Canada	19,373	17,351	16,758	9,400	9,393	14,000	14,500
India	200	2,357	3,234	5,000	5,000	2,000	2,000
Kazakhstan	6,514	3,668	3,780	5,500	5,505	6,000	6,500
Russia	518	696	4,372	13,000	12,621	3,500	3,500
Turkey	1,984	1,601	558	900	839	800	800
Ukraine	1,952	78	5,486	6,600	6,600	200	100
EU	17,432	15,225	11,494	15,500	15,500	9,500	9,000
Eastern Europe	3,401	2,336	4,151	4,664	4,664	1,325	1,225
Others	3,716	4,217	6,120	6,834	6,892	5,760	5,730
Subtotal	83,297	75,607	84,118	84,198	83,756	67,085	67,355
United States	29,399	28,027	26,244	22,970	22,970	28,500	28,500
WORLD TOTAL	112,696	103,634	110,362	107,168	106,726	95,585	95,855
IMPORTS							
Algeria	4,750	5,600	4,572	5,500	5,500	3,300	3,300
Bangladesh	1,624	1,293	1,565	1,100	1,100	1,300	1,300
Bolivia	458	485	462	300	300	350	350
Brazil	7,298	7,453	7,202	6,200	6,200	6,000	5,600
Chile	732	438	433	450	450	400	400
China	1,010	195	1,092	425	425	500	500
Colombia	1,135	1,164	1,161	1,100	1,100	1,100	1,100
Cuba	1,119	963	1,054	800	800	800	800
Ecuador	485	490	431	450	450	450	450
Egypt	5,872	6,050	6,944	6,300	6,300	6,300	6,300
Ethiopia	942	892	400	400	600	400	400
India	1,311	45	33	25	25	50	50
Indonesia	3,744	4,069	3,677	4,000	4,000	4,100	4,100
Iran	7,363	6,245	5,586	1,500	1,500	1,500	1,500
Iraq	2,650	3,300	3,000	2,500	1,700	2,500	2,000
Israel	1,611	1,251	1,553	1,700	1,700	1,500	1,500
Japan	5,960	5,885	5,836	5,800	5,579	5,800	5,800
Jordan	741	650	752	1,100	1,100	1,000	1,000
Kenya	683	806	633	300	300	400	400
Korea, North	334	300	300	400	400	400	400
Korea, South	3,811	3,127	3,979	4,000	4,052	3,100	3,100
Libya	1,582	1,400	1,623	1,400	1,400	1,400	1,400
Malaysia	1,278	1,265	1,268	1,250	1,250	1,250	1,250
Mexico	2,632	3,066	3,171	3,200	3,200	3,400	3,400
Morocco	3,094	3,632	3,075	2,700	2,700	1,000	1,000
Nigeria	1,282	1,913	2,446	2,200	2,300	2,200	2,300
Pakistan	1,766	50	250	250	250	500	500
Peru	1,215	1,451	1,421	1,300	1,200	1,300	1,300
Philippines	2,982	3,050	2,922	3,000	3,000	2,800	2,800
Russia	5,083	1,604	629	500	500	1,000	1,000
South Africa	806	438	561	800	1,018	1,000	1,000
Sri Lanka	834	779	850	900	900	900	900
Sudan	792	920	902	900	900	900	900
Taiwan	1,138	1,033	1,026	1,000	1,000	1,000	1,000
Thailand	809	941	967	900	900	900	900
Tunisia	1,186	1,595	1,261	2,200	2,200	900	900
Turkey	1,462	446	1,088	1,100	1,100	600	600
UAE	1,386	1,101	1,149	950	950	950	950
Uzbekistan	550	550	481	250	250	200	200
Venezuela	1,386	1,394	1,395	1,100	1,100	1,200	1,200
Vietnam	550	650	916	900	900	1,000	1,000
Yemen	2,002	2,117	1,761	1,700	1,700	1,800	1,800
EU	4,176	3,159	9,822	12,000	12,000	4,000	4,000
O.W. Europe	730	523	970	710	710	655	655
Eastern Europe	1,620	2,732	1,687	2,020	2,020	4,275	4,375
United States	2,506	2,419	2,953	1,960	1,960	2,200	2,000
Subtotal	96,480	88,929	95,259	89,540	88,989	78,580	77,680
Other Countries	13,350	12,592	13,673	14,740	14,740	15,445	15,995
Unaccounted	2,866	2,113	1,430	2,888	2,997	1,560	2,180
WORLD TOTAL	112,696	103,634	110,362	107,168	106,726	95,585	95,855

**WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS**

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
PRODUCTION							
Algeria	1,470	760	2,010	1,120	1,120	3,200	3,200
Argentina	16,400	16,230	15,500	12,300	12,300	13,500	13,500
Australia	24,757	22,108	24,854	9,385	9,385	24,000	24,000
Brazil	2,403	1,660	3,250	2,935	2,935	4,300	4,700
Canada	26,941	26,519	20,568	15,690	16,198	21,000	22,000
China	113,880	99,640	93,873	90,290	90,290	87,000	87,000
India	70,780	76,369	69,680	71,810	71,810	67,000	67,000
Iran	8,500	8,000	8,500	12,000	12,000	11,000	11,000
Kazakhstan	11,200	9,100	12,700	12,600	12,600	11,500	12,000
Mexico	3,050	3,400	3,270	3,180	3,180	3,000	3,000
Morocco	2,154	1,381	3,316	3,357	3,357	5,200	5,200
Pakistan	17,854	21,079	19,023	18,226	18,226	18,200	18,200
Russia	31,000	34,450	46,900	50,550	50,550	34,000	34,000
Tunisia	1,393	1,320	1,120	420	420	1,300	1,300
Turkey	16,500	18,000	15,500	16,800	16,800	17,200	17,200
Ukraine	13,585	10,197	21,349	20,550	20,550	5,000	4,000
EU	96,392	104,732	91,198	103,320	103,320	92,500	92,000
Eastern Europe	28,195	28,866	34,899	30,469	30,457	21,950	21,750
Others	36,315	36,922	40,297	45,121	45,921	43,820	44,905
Subtotal	522,769	520,733	527,807	520,123	521,419	484,670	485,955
United States	62,569	60,758	53,262	43,992	44,062	62,373	63,590
WORLD TOTAL	585,338	581,491	581,069	564,115	565,481	547,043	549,545
CONSUMPTION							
Algeria	6,100	6,150	6,372	6,450	6,450	6,550	6,550
Australia	5,227	5,328	5,427	6,750	6,250	6,200	6,200
Brazil	9,547	9,511	10,002	9,750	9,750	9,950	9,950
Canada	8,092	7,043	7,566	7,919	7,800	7,700	7,700
China	109,340	110,278	108,742	105,200	105,200	104,500	104,500
Egypt	12,750	12,486	12,750	12,700	12,700	12,700	12,700
India	68,793	66,821	64,200	73,300	73,300	69,000	69,000
Iran	15,700	15,500	14,800	14,400	14,400	13,200	13,200
Japan	5,909	5,824	5,991	6,090	6,040	6,090	6,040
Morocco	5,878	5,965	6,100	6,200	6,200	6,200	6,200
Pakistan	20,452	20,500	19,800	18,600	18,600	18,750	18,750
Russia	35,365	35,158	38,078	39,300	39,300	35,500	35,500
Turkey	16,777	16,700	16,501	17,000	17,000	17,000	17,000
Ukraine	12,186	12,155	13,444	14,500	14,500	10,025	9,725
EU	87,154	91,931	91,100	96,100	96,100	92,500	92,500
Eastern Europe	29,631	28,880	30,538	29,576	29,576	27,330	27,330
Others	100,371	97,313	100,286	102,837	103,984	107,181	108,327
Subtotal	549,272	547,543	551,697	566,672	567,150	550,376	551,172
United States	35,467	36,301	32,660	30,617	30,695	31,842	33,203
WORLD TOTAL	584,739	583,844	584,357	597,289	597,845	582,218	584,375
ENDING STOCKS							
Australia	3,613	4,537	7,630	2,265	2,265	2,575	2,575
Canada	7,299	9,658	6,729	5,650	6,074	5,100	6,024
China	102,943	91,877	76,588	60,385	60,385	42,085	42,085
India	13,080	21,500	23,925	17,960	17,960	14,010	14,010
Russia	1,200	1,400	6,479	5,229	5,608	1,229	1,608
Ukraine	1,800	450	2,961	3,161	3,161	436	336
EU	9,014	9,749	8,175	11,895	11,895	6,395	6,395
Others	38,208	37,635	43,727	44,263	44,278	39,671	39,911
Subtotal	177,157	176,806	176,214	150,808	151,626	111,501	112,944
United States	25,848	23,846	21,150	13,382	13,374	17,514	17,226
WORLD TOTAL	203,005	200,652	197,364	164,190	165,000	129,015	130,170

REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
IMPORTS							
North America	5,328	5,684	6,435	5,510	5,510	5,750	5,550
<u>Latin America</u>	<u>16,210</u>	<u>16,252</u>	<u>16,237</u>	<u>14,430</u>	<u>14,330</u>	<u>14,190</u>	<u>13,840</u>
EU	4,176	3,159	9,822	12,000	12,000	4,000	4,000
<u>Other West. Eur.</u>	<u>730</u>	<u>523</u>	<u>970</u>	<u>710</u>	<u>710</u>	<u>655</u>	<u>655</u>
Former Soviet Union	9,804	5,112	3,726	3,905	3,905	6,820	7,320
<u>Eastern Europe</u>	<u>1,620</u>	<u>2,732</u>	<u>1,687</u>	<u>2,020</u>	<u>2,020</u>	<u>4,275</u>	<u>4,375</u>
Middle East	18,416	16,041	16,122	12,000	11,200	10,975	10,475
<u>North Africa</u>	<u>16,484</u>	<u>18,277</u>	<u>17,475</u>	<u>18,100</u>	<u>18,100</u>	<u>12,900</u>	<u>12,900</u>
Other Africa	7,787	8,873	8,728	8,535	9,053	8,815	8,915
<u>South Asia</u>	<u>5,889</u>	<u>2,751</u>	<u>3,699</u>	<u>3,285</u>	<u>3,285</u>	<u>2,860</u>	<u>2,860</u>
Other Asia	22,854	21,569	23,279	22,875	22,706	22,100	22,100
<u>Oceania</u>	<u>532</u>	<u>548</u>	<u>652</u>	<u>910</u>	<u>910</u>	<u>685</u>	<u>685</u>
PRODUCTION							
North America	92,560	90,677	77,100	62,862	63,440	86,373	88,590
<u>Latin America</u>	<u>21,226</u>	<u>20,554</u>	<u>21,426</u>	<u>17,908</u>	<u>17,908</u>	<u>20,584</u>	<u>20,894</u>
EU	96,392	104,732	91,198	103,320	103,320	92,500	92,000
<u>Other West. Eur.</u>	<u>755</u>	<u>914</u>	<u>787</u>	<u>905</u>	<u>905</u>	<u>895</u>	<u>895</u>
Former Soviet Union	66,060	64,756	92,962	99,235	99,235	63,960	63,460
<u>Eastern Europe</u>	<u>28,195</u>	<u>28,866</u>	<u>34,899</u>	<u>30,469</u>	<u>30,457</u>	<u>21,950</u>	<u>21,750</u>
Middle East	30,437	31,239	31,489	36,744	37,544	36,340	37,340
<u>North Africa</u>	<u>11,527</u>	<u>9,936</u>	<u>12,701</u>	<u>11,172</u>	<u>11,172</u>	<u>15,975</u>	<u>15,975</u>
Other Africa	3,918	4,993	5,402	4,849	4,849	3,640	3,815
<u>South Asia</u>	<u>94,152</u>	<u>101,640</u>	<u>92,960</u>	<u>95,322</u>	<u>95,322</u>	<u>92,260</u>	<u>92,260</u>
Other Asia	115,039	100,750	94,926	91,589	91,589	88,226	88,226
<u>Oceania</u>	<u>25,077</u>	<u>22,434</u>	<u>25,219</u>	<u>9,740</u>	<u>9,740</u>	<u>24,340</u>	<u>24,340</u>
CONSUMPTION							
North America	48,937	46,044	46,044	44,436	44,395	45,442	46,803
<u>Latin America</u>	<u>25,567</u>	<u>25,735</u>	<u>26,464</u>	<u>25,560</u>	<u>25,463</u>	<u>26,053</u>	<u>26,043</u>
EU	87,154	91,931	91,100	96,100	96,100	92,500	92,500
<u>Other West. Eur.</u>	<u>1,482</u>	<u>1,484</u>	<u>1,673</u>	<u>1,600</u>	<u>1,600</u>	<u>1,595</u>	<u>1,595</u>
Former Soviet Union	66,598	65,366	70,811	76,110	76,110	67,789	67,489
<u>Eastern Europe</u>	<u>29,631</u>	<u>28,880</u>	<u>30,538</u>	<u>29,576</u>	<u>29,576</u>	<u>27,330</u>	<u>27,330</u>
Middle East	47,308	46,559	46,109	46,629	46,629	45,455	45,955
<u>North Africa</u>	<u>28,970</u>	<u>28,626</u>	<u>29,370</u>	<u>29,325</u>	<u>29,325</u>	<u>29,175</u>	<u>29,175</u>
Other Africa	11,801	13,664	13,717	12,889	13,189	12,580	12,680
<u>South Asia</u>	<u>97,375</u>	<u>94,069</u>	<u>91,673</u>	<u>100,446</u>	<u>100,446</u>	<u>97,170</u>	<u>97,170</u>
Other Asia	130,401	131,422	130,981	128,165	128,103	126,500	126,450
<u>Oceania</u>	<u>6,011</u>	<u>6,113</u>	<u>6,245</u>	<u>7,655</u>	<u>7,155</u>	<u>7,080</u>	<u>7,080</u>
ENDING STOCKS							
North America	33,747	34,285	28,735	19,818	20,187	23,400	23,989
<u>Latin America</u>	<u>2,945</u>	<u>2,299</u>	<u>3,101</u>	<u>3,954</u>	<u>3,951</u>	<u>3,950</u>	<u>3,947</u>
EU	9,014	9,749	8,175	11,895	11,895	6,395	6,395
<u>Other West. Eur.</u>	<u>520</u>	<u>475</u>	<u>551</u>	<u>558</u>	<u>558</u>	<u>508</u>	<u>508</u>
Former Soviet Union	6,362	6,079	17,767	19,352	19,726	12,398	12,672
<u>Eastern Europe</u>	<u>4,454</u>	<u>4,836</u>	<u>6,733</u>	<u>4,982</u>	<u>4,970</u>	<u>2,552</u>	<u>2,540</u>
Middle East	11,088	9,717	9,234	9,749	9,749	9,259	9,259
<u>North Africa</u>	<u>5,812</u>	<u>5,099</u>	<u>5,661</u>	<u>5,398</u>	<u>5,398</u>	<u>4,888</u>	<u>4,888</u>
Other Africa	1,060	997	1,097	1,317	1,517	967	1,342
<u>South Asia</u>	<u>16,932</u>	<u>25,828</u>	<u>27,216</u>	<u>19,977</u>	<u>19,977</u>	<u>15,727</u>	<u>15,727</u>
Other Asia	107,358	96,651	81,264	64,735	64,620	46,231	46,166
<u>Oceania</u>	<u>3,713</u>	<u>4,637</u>	<u>7,830</u>	<u>2,455</u>	<u>2,452</u>	<u>2,740</u>	<u>2,737</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

WORLD RICE SITUATION AND OUTLOOK

MONTHLY HIGHLIGHTS:

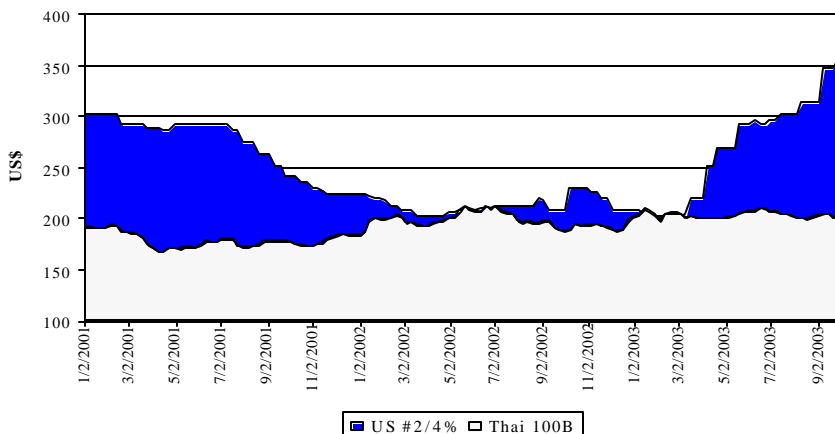
India Supply Situation: Despite a rebound in India's crop, exports are expected to drop in CY2004. Currently, supplies are below buffer levels, a major factor behind the government's decision to halt sales of Food Corporation of India (FCI) stocks causing prices to rise. However, it is expected that the government will continue to honor outstanding commitments to exporters, approximately 1.0 million tons. With anticipated smaller Indian exports and higher prices, global imports of low quality, low-priced rice will likely decline in CY2004. For example, imports by Africa – a top market for such rice - are forecast to drop about 7 percent year-to-year.

PRICES:

International: Export price quotes are a mixed bag this month. Thai price quotes fell \$4 in part due to the government's release of intervention stocks; Thai 100B is currently quoted at \$200 per ton (FOB). In contrast, Vietnamese price quotes rose \$5 again this month based on strong exports and tightening supplies; Viet 5% is currently quoted at \$189 per ton. In India, export price quotes have firmed as a result of larger domestic use and smaller stocks; Indian 5% is up \$2 for the month at \$197 per ton.

Domestic: Despite new crop supplies, U.S. rice prices have strengthened since last month. U.S. #2/4 southern long grain milled rice is quoted at \$357 per ton (FOB), up \$11 and approximately \$150 higher than quotes for similar Asian qualities (see graph). Price quotes for U.S. #1/4 medium grain milled rice from California are unchanged from last month at \$490 per ton (bulk, ex-spout Sacramento).

US#2/4 and Thai 100B Price Quotes



TRADE CHANGES IN 2004

Selected Exporters

- **Thailand** down 250,000 tons to 8.0 million due to smaller demand from Middle East markets.
- **India** down 250,000 tons to 3.0 million based on a sharp decline in government rice stocks combined with a smaller production forecast.

Selected Importers

- **Iran** down 250,000 tons to 1.25 million tons based on adequate domestic supplies.

TRADE CHANGES IN 2003

Selected Exporters

- **Thailand** down 250,000 tons to 7.5 million based on pace to date.

Selected Importers

- **Indonesia** down 250,000 tons to 3.25 million based on pace to date.
- **Iraq** down 100,000 tons to 800,000 based on lower rice consumption and increased wheat consumption.
- **Saudi Arabia** up 100,000 tons to 1.05 million based on pace to date.

WORLD RICE TRADE
CALENDAR YEAR
THOUSAND METRIC TONS

	2000	2001	2002	2003 11-Sep	2003 10-Oct	2004 11-Sep	2004 10-Oct
EXPORTS							
Argentina	332	363	233	100	100	200	200
Australia	617	618	360	175	175	250	250
Burma	159	670	1,002	500	500	500	500
China	2,951	1,847	1,963	2,250	2,250	2,500	2,500
Egypt	500	705	473	700	700	700	700
Guyana	167	175	150	175	175	175	175
India	1,449	1,936	6,650	4,000	4,000	3,250	3,000
Pakistan	2,026	2,417	1,603	1,600	1,600	1,600	1,600
Thailand	6,549	7,521	7,245	7,750	7,500	8,250	8,000
Uruguay	642	806	526	700	700	750	750
Vietnam	3,370	3,528	3,245	4,000	4,000	4,000	4,000
EU	308	264	358	475	475	475	475
Others	929	1,051	780	1,069	1,011	536	636
Subtotal	19,999	21,901	24,588	23,494	23,186	23,186	22,786
United States	2,847	2,541	3,295	3,700	3,700	2,900	2,900
<u>WORLD TOTAL</u>	<u>22,846</u>	<u>24,442</u>	<u>27,883</u>	<u>27,194</u>	<u>26,886</u>	<u>26,086</u>	<u>25,686</u>
IMPORTS							
Bangladesh	638	402	311	1,000	1,000	500	500
Brazil	700	673	548	1,100	1,100	850	850
Canada	250	262	237	250	250	250	250
China	278	267	305	300	300	300	300
Colombia	60	163	31	75	75	90	90
Costa Rica	48	41	87	125	125	100	100
Cote d'Ivoire	450	654	700	650	650	650	650
Cuba	415	481	538	500	500	550	550
El Salvador	30	76	88	75	75	75	75
Ghana	186	368	350	350	350	250	250
Guinea	275	325	300	300	300	300	300
Haiti	245	250	305	300	300	300	300
Honduras	80	96	103	90	90	100	100
Indonesia	1,500	1,500	3,500	3,500	3,250	3,500	3,500
Iran	1,100	765	964	750	750	1,500	1,250
Iraq	1,274	959	1,178	900	800	1,100	1,100
Jamaica & Dep	75	75	30	50	50	50	50
Japan	656	680	616	650	650	650	650
Korea, North	400	537	654	700	700	300	300
Korea, South	151	99	148	180	180	205	205
Malaysia	596	633	480	500	500	550	550
Mexico	415	388	530	550	550	600	600
Nigeria	1,250	1,906	1,822	1,250	1,250	1,000	1,000
Nicaragua	60	117	106	100	100	100	100
Peru	86	62	33	40	40	40	40
Philippines	900	1,175	1,180	1,200	1,200	500	500
Russia	400	247	406	400	400	350	350
Saudi Arabia	992	1,053	938	950	1,050	950	950
Senegal	589	874	858	750	750	750	750
Singapore	354	444	358	375	375	375	375
South Africa	523	572	800	650	650	650	650
Sri Lanka	18	35	80	90	90	90	90
Syria	150	172	204	150	150	170	170
Taiwan	3	23	106	125	125	125	125
Turkey	309	231	342	350	350	350	350
Uzbekistan	30	142	65	100	100	100	100
UAE	75	75	80	80	80	80	80
Yemen	210	202	210	250	250	250	250
EU	852	923	959	875	875	875	875
O.W. Europe	50	55	100	50	50	50	50
Eastern Europe	343	381	364	379	379	368	368
United States	308	413	420	425	425	435	435
Subtotal	17,324	18,796	21,434	21,484	21,234	20,378	20,128
Other Countries	3,894	4,197	4,036	4,365	4,335	4,263	4,238
Unaccounted	1,628	1,449	2,413	1,345	1,317	1,445	1,320
<u>WORLD TOTAL</u>	<u>22,846</u>	<u>24,442</u>	<u>27,883</u>	<u>27,194</u>	<u>26,886</u>	<u>26,086</u>	<u>25,686</u>

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
MILLED PRODUCTION							
Australia	787	1,258	912	280	280	358	358
<u>Bangladesh</u>	<u>23,066</u>	<u>25,086</u>	<u>24,310</u>	<u>25,360</u>	<u>25,360</u>	<u>26,000</u>	<u>26,000</u>
Brazil	7,768	6,933	7,120	7,000	7,000	7,300	7,300
<u>Burma</u>	<u>9,860</u>	<u>10,771</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>
China	138,936	131,536	124,306	122,180	122,180	118,000	118,000
<u>Egypt</u>	<u>3,787</u>	<u>3,965</u>	<u>3,575</u>	<u>3,705</u>	<u>3,705</u>	<u>3,900</u>	<u>3,900</u>
India	89,700	84,871	93,080	75,700	75,700	90,000	89,000
<u>Indonesia</u>	<u>32,800</u>	<u>32,960</u>	<u>33,089</u>	<u>33,200</u>	<u>33,200</u>	<u>33,300</u>	<u>33,300</u>
Japan	8,350	8,636	8,242	8,089	8,089	7,200	7,100
<u>Korea, South</u>	<u>5,263</u>	<u>5,291</u>	<u>5,515</u>	<u>4,927</u>	<u>4,927</u>	<u>4,700</u>	<u>4,500</u>
Pakistan	5,156	4,700	3,882	4,228	4,228	4,500	4,500
<u>Philippines</u>	<u>7,772</u>	<u>8,135</u>	<u>8,450</u>	<u>8,450</u>	<u>8,450</u>	<u>8,500</u>	<u>8,500</u>
Taiwan	1,349	1,342	1,245	1,271	1,271	1,140	1,140
<u>Thailand</u>	<u>16,500</u>	<u>17,057</u>	<u>17,499</u>	<u>17,124</u>	<u>17,124</u>	<u>17,800</u>	<u>17,800</u>
Vietnam	20,926	20,473	21,036	21,330	21,330	21,000	21,000
EU	1,751	1,566	1,624	1,706	1,706	1,625	1,625
Others	28,401	27,417	27,551	28,410	28,505	28,492	28,637
Subtotal	402,172	391,997	391,876	373,400	373,495	384,255	383,100
United States	6,502	5,941	6,737	6,507	6,536	6,202	6,174
<u>WORLD TOTAL</u>	<u>408,674</u>	<u>397,938</u>	<u>398,613</u>	<u>379,907</u>	<u>380,031</u>	<u>390,457</u>	<u>389,274</u>
CONSUMPTION							
Bangladesh	23,766	24,958	25,553	26,100	26,100	26,400	26,400
Brazil	8,025	8,050	8,075	8,100	8,100	8,100	8,100
Burma	9,500	9,700	9,900	10,100	10,100	10,200	10,200
<u>China</u>	<u>133,763</u>	<u>134,356</u>	<u>134,581</u>	<u>134,800</u>	<u>134,800</u>	<u>135,000</u>	<u>135,000</u>
Egypt	2,856	3,015	3,150	3,275	3,275	3,300	3,300
<u>India</u>	<u>82,670</u>	<u>75,851</u>	<u>87,351</u>	<u>82,680</u>	<u>83,930</u>	<u>85,250</u>	<u>85,250</u>
Indonesia	35,400	35,877	36,358	36,790	36,790	36,950	36,950
<u>Iran</u>	<u>2,850</u>	<u>2,925</u>	<u>3,000</u>	<u>3,075</u>	<u>3,075</u>	<u>3,100</u>	<u>3,100</u>
Japan	9,450	9,000	8,923	8,790	8,790	8,658	8,658
<u>Korea, North</u>	<u>2,000</u>	<u>1,837</u>	<u>2,004</u>	<u>2,200</u>	<u>2,200</u>	<u>1,640</u>	<u>1,640</u>
Korea, South	4,986	5,000	5,560	5,008	5,096	5,116	5,016
<u>Philippines</u>	<u>8,400</u>	<u>8,750</u>	<u>8,900</u>	<u>9,550</u>	<u>9,550</u>	<u>9,700</u>	<u>9,700</u>
South Africa	535	550	600	650	650	675	675
<u>Taiwan</u>	<u>1,315</u>	<u>1,199</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>
Thailand	9,300	9,348	9,767	9,922	9,922	10,000	10,200
<u>Vietnam</u>	<u>16,771</u>	<u>17,250</u>	<u>17,400</u>	<u>17,550</u>	<u>17,550</u>	<u>17,700</u>	<u>17,700</u>
EU	2,190	2,207	2,215	2,225	2,225	2,230	2,230
Others	40,920	42,125	42,368	43,471	43,514	43,255	43,176
Subtotal	394,697	391,998	406,855	405,436	406,817	408,424	408,445
United States	3,846	3,676	3,866	3,581	3,538	3,878	3,882
<u>WORLD TOTAL</u>	<u>398,543</u>	<u>395,674</u>	<u>410,721</u>	<u>409,017</u>	<u>410,355</u>	<u>412,302</u>	<u>412,327</u>
ENDING STOCKS							
Brazil	1,656	1,171	816	891	891	741	741
<u>Burma</u>	<u>977</u>	<u>1,378</u>	<u>917</u>	<u>757</u>	<u>757</u>	<u>497</u>	<u>497</u>
China	98,500	94,100	82,167	67,597	67,597	48,397	48,397
<u>India</u>	<u>17,716</u>	<u>25,051</u>	<u>24,480</u>	<u>13,250</u>	<u>12,000</u>	<u>15,000</u>	<u>13,000</u>
Indonesia	6,022	4,605	4,836	4,746	4,496	4,596	4,346
<u>Korea, South</u>	<u>1,355</u>	<u>1,739</u>	<u>1,683</u>	<u>1,073</u>	<u>1,073</u>	<u>817</u>	<u>617</u>
Pakistan	836	482	86	149	149	349	349
<u>Philippines</u>	<u>2,002</u>	<u>2,797</u>	<u>3,547</u>	<u>3,447</u>	<u>3,447</u>	<u>3,047</u>	<u>3,047</u>
Thailand	1,711	1,899	2,401	1,853	2,103	1,403	1,703
<u>Vietnam</u>	<u>1,175</u>	<u>910</u>	<u>1,341</u>	<u>1,161</u>	<u>1,161</u>	<u>501</u>	<u>501</u>
Others	13,961	13,758	13,607	12,045	12,093	9,148	8,904
Subtotal	144,736	146,980	134,540	105,808	104,606	83,995	81,601
United States	867	887	1,219	827	829	795	781
<u>WORLD TOTAL</u>	<u>145,603</u>	<u>147,867</u>	<u>135,759</u>	<u>106,635</u>	<u>105,435</u>	<u>84,790</u>	<u>82,382</u>

NOTES: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000	2001	2002	2003 11-Sep	2003 10-Oct	2004 11-Sep	2004 10-Oct
IMPORTS							
North America	973	1,063	1,187	1,225	1,225	1,285	1,285
<u>Latin America</u>	<u>2,106</u>	<u>2,354</u>	<u>2,142</u>	<u>3,035</u>	<u>3,005</u>	<u>2,845</u>	<u>2,820</u>
EU	852	923	959	875	875	875	875
<u>Other West. Eur.</u>	<u>50</u>	<u>55</u>	<u>100</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Former Soviet Union	507	479	617	673	673	618	618
<u>Eastern Europe</u>	<u>343</u>	<u>381</u>	<u>364</u>	<u>379</u>	<u>379</u>	<u>368</u>	<u>368</u>
Middle East	4,469	3,901	4,329	3,860	3,860	4,845	4,595
<u>North Africa</u>	<u>162</u>	<u>201</u>	<u>285</u>	<u>275</u>	<u>275</u>	<u>225</u>	<u>225</u>
Other Africa	5,171	6,744	6,915	5,967	5,967	5,510	5,510
<u>South Asia</u>	<u>978</u>	<u>717</u>	<u>574</u>	<u>1,305</u>	<u>1,305</u>	<u>900</u>	<u>900</u>
Other Asia	5,236	5,760	7,791	8,005	7,755	6,985	6,985
<u>Oceania</u>	<u>371</u>	<u>415</u>	<u>207</u>	<u>200</u>	<u>200</u>	<u>135</u>	<u>135</u>
	1999/00	2000/01	2001/02	2002/03	2002/03	2003/04	2003/04
PRODUCTION							
North America	6,771	6,156	6,922	6,611	6,640	6,316	6,288
<u>Latin America</u>	<u>14,734</u>	<u>13,740</u>	<u>13,830</u>	<u>13,547</u>	<u>13,606</u>	<u>14,037</u>	<u>14,092</u>
EU	1,751	1,566	1,624	1,751	1,706	1,625	1,625
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	766	708	624	679	679	702	702
<u>Eastern Europe</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>
Middle East	1,905	1,582	1,632	2,114	2,114	1,860	1,860
<u>North Africa</u>	<u>3,828</u>	<u>4,006</u>	<u>3,616</u>	<u>3,746</u>	<u>3,746</u>	<u>3,941</u>	<u>3,941</u>
Other Africa	7,115	6,944	7,185	7,332	7,332	7,430	7,430
<u>South Asia</u>	<u>122,527</u>	<u>119,172</u>	<u>125,714</u>	<u>110,106</u>	<u>110,106</u>	<u>125,399</u>	<u>124,399</u>
Other Asia	248,455	242,771	236,519	233,751	233,787	228,754	228,544
<u>Oceania</u>	<u>787</u>	<u>1,258</u>	<u>912</u>	<u>280</u>	<u>280</u>	<u>358</u>	<u>358</u>
CONSUMPTION							
North America	4,717	4,588	4,778	4,531	4,488	4,853	4,857
<u>Latin America</u>	<u>14,554</u>	<u>14,903</u>	<u>15,201</u>	<u>15,372</u>	<u>15,372</u>	<u>15,524</u>	<u>15,531</u>
EU	2,190	2,207	2,215	2,225	2,225	2,230	2,230
<u>Other West. Eur.</u>	<u>53</u>	<u>55</u>	<u>53</u>	<u>65</u>	<u>65</u>	<u>75</u>	<u>75</u>
Former Soviet Union	1,199	1,199	1,189	1,331	1,331	1,340	1,340
<u>Eastern Europe</u>	<u>380</u>	<u>427</u>	<u>397</u>	<u>397</u>	<u>397</u>	<u>386</u>	<u>386</u>
Middle East	6,091	6,451	6,665	6,740	6,665	6,800	6,840
<u>North Africa</u>	<u>3,059</u>	<u>3,245</u>	<u>3,451</u>	<u>3,541</u>	<u>3,541</u>	<u>3,566</u>	<u>3,566</u>
Other Africa	11,905	12,440	13,029	13,925	13,925	14,182	14,182
<u>South Asia</u>	<u>113,842</u>	<u>108,265</u>	<u>120,531</u>	<u>116,538</u>	<u>117,788</u>	<u>119,586</u>	<u>119,586</u>
Other Asia	237,238	238,919	241,280	242,450	242,574	242,743	242,933
<u>Oceania</u>	<u>670</u>	<u>706</u>	<u>528</u>	<u>530</u>	<u>530</u>	<u>455</u>	<u>455</u>
ENDING STOCKS							
North America	1,062	1,046	1,422	906	908	888	874
<u>Latin America</u>	<u>3,285</u>	<u>2,699</u>	<u>2,669</u>	<u>2,582</u>	<u>2,655</u>	<u>2,585</u>	<u>2,656</u>
EU	888	888	880	761	761	606	606
<u>Other West. Eur.</u>	<u>13</u>	<u>8</u>	<u>10</u>	<u>45</u>	<u>45</u>	<u>20</u>	<u>20</u>
Former Soviet Union	328	296	339	323	323	288	288
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	3,471	2,372	1,701	835	810	650	435
<u>North Africa</u>	<u>631</u>	<u>887</u>	<u>864</u>	<u>644</u>	<u>644</u>	<u>544</u>	<u>544</u>
Other Africa	2,166	2,237	3,096	3,461	3,461	2,424	2,424
<u>South Asia</u>	<u>19,552</u>	<u>27,271</u>	<u>25,084</u>	<u>14,015</u>	<u>12,765</u>	<u>16,183</u>	<u>14,183</u>
Other Asia	114,122	109,728	99,043	82,647	82,647	60,348	59,597
<u>Oceania</u>	<u>85</u>	<u>435</u>	<u>651</u>	<u>416</u>	<u>416</u>	<u>254</u>	<u>254</u>

NOTES: Regional definitions appear on last page of this circular. All data are reported on a milled basis.

WORLD COARSE GRAINS SITUATION AND OUTLOOK

MONTHLY HIGHLIGHTS:

China, Still an Enigma: While China's 2003/04 corn production is forecast down 4 million tons this month, exports remain unchanged. Corn exports have been more a product of government policy than market forces, though that could change in the coming year. The government encouraged aggressive exports in recent years in order to reduce burdensome stocks built up during the late 1990's. After 4 years of heavy drawdowns, there are reports that the government is reducing support to both exporters and state-reserve warehouses.

The combination of reduced exportable supplies and expected policy changes have led analysts to project a significantly smaller export volume in 2003/04. However, changes in government support will not become clear until at least early 2004, when new policy directives are issued. Furthermore, even with less official export support, China could still ship large quantities if rising freight costs make U.S. corn less competitive in Asian markets, where China's comparative advantage includes cheaper freight, shorter shipping time, and the ability to make smaller and more frequent deliveries.

U.S. Sorghum Exports to EU a Late-Season Surprise: A tight feed grains situation and sharply higher prices has European compounders looking for alternative, cheaper, imported ingredients--including sorghum. U.S. sorghum landed in Italy would be about \$160/MT (including a duty of about \$14), very competitive to EU feed wheat and well below South American corn at full duty. In fact, Spain and Italy have already bought 360,000 tons of U.S. sorghum since July. The most recent sales to Spain appear to be outside of the annual, reduced-duty quota of 200,000 tons for 2003, which was exhausted in August.

These are the first significant quantities of U.S. sorghum exported to the EU since 1999/00. The United States has shipped no sorghum (except seed) to Italy since 1995/96.

PRICES:

Domestic: Early October FOB Gulf quotes for #2 yellow corn averaged \$102/MT, down \$1 from last month.

Early October FOB quotes for #2 yellow sorghum (Louisiana Gulf) averaged \$110/MT, down \$1 from last month. Beginning in mid-2000, sorghum for export markets became more expensive relative to corn and has usually remained so.

TRADE CHANGES IN 2003/2004

Selected Exporters

- **Australia barley** up 500,000 tons to 3.8 million as reduced EU and Black Sea supplies will help it recover its share of the Middle East market.

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- **EU barley** down 500,000 tons to 4.0 million due to tightness in domestic feed supplies.

Selected Importers

- **Iran corn** up 100,000 tons to 1.7 million due to demand of the poultry sector.
- **Morocco corn** up 100,000 tons to 1.0 million based on higher expected demand.
- **Venezuela corn** down 100,000 tons to 500,000 based on a higher production forecast.

TRADE CHANGES IN 2002/2003

Selected Exporters

- **Brazil corn** down 500,000 tons to 3.5 million due to a slower-than-expected pace.
- **United States sorghum** up 150,000 tons to 4.75 million because of strong, late-season shipments, especially to the EU.

Selected Importers

- **Iran corn** up 300,000 tons to 1.9 million based on an accelerated shipment pace in recent months.
- **Philippines corn** down 200,000 tons to 100,000 due to its rejections of recent import tenders and postponement of a lower import tariff.
- **EU sorghum** up 100,000 tons to 300,000. Tight feed grain supplies and soaring prices have made U.S. sorghum competitive in Southern Europe.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
EXPORTS							
Argentina	9,604	13,016	9,089	14,251	14,201	12,215	12,215
<u>Australia</u>	<u>3,836</u>	<u>4,951</u>	<u>4,841</u>	<u>2,400</u>	<u>2,500</u>	<u>3,650</u>	<u>4,250</u>
Canada	3,722	3,576	2,441	1,605	1,555	3,925	3,925
<u>China</u>	<u>9,954</u>	<u>7,296</u>	<u>8,630</u>	<u>14,575</u>	<u>14,585</u>	<u>8,525</u>	<u>8,525</u>
South Africa	873	1,458	1,230	950	950	1,025	1,025
Russia	393	1,032	2,668	3,600	3,600	2,400	2,400
Ukraine	933	1,927	3,843	3,445	3,445	2,835	2,835
EU	<u>13,342</u>	<u>8,106</u>	<u>4,666</u>	<u>6,915</u>	<u>6,915</u>	<u>5,615</u>	<u>5,015</u>
Others	5,346	7,670	10,678	9,891	9,441	9,575	9,825
Subtotal	48,003	49,032	48,086	57,632	57,192	49,765	50,015
United States	56,812	55,388	53,964	46,204	46,354	51,455	51,455
<u>WORLD TOTAL</u>	<u>104,815</u>	<u>104,420</u>	<u>102,050</u>	<u>103,836</u>	<u>103,546</u>	<u>101,220</u>	<u>101,470</u>
IMPORTS							
Algeria	1,957	1,842	2,054	1,555	1,555	1,515	1,515
<u>Brazil</u>	<u>2,166</u>	<u>1,014</u>	437	650	650	515	515
Canada	1,164	2,935	4,181	3,927	4,127	2,060	2,060
<u>Chile</u>	<u>1,350</u>	<u>1,388</u>	<u>1,359</u>	<u>1,065</u>	<u>1,065</u>	<u>1,025</u>	<u>1,025</u>
China	2,340	2,416	1,963	1,915	1,915	2,305	2,305
<u>Colombia</u>	<u>2,112</u>	<u>1,993</u>	<u>2,100</u>	<u>2,105</u>	<u>2,255</u>	<u>2,210</u>	<u>2,210</u>
Costa Rica	550	513	463	500	500	500	500
<u>Cyprus</u>	<u>588</u>	<u>501</u>	<u>584</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Dominican Republic	1,000	968	1,038	1,100	1,100	1,100	1,100
Ecuador	255	149	321	405	405	405	405
Egypt	4,600	5,339	4,931	5,050	5,050	5,050	5,050
<u>Indonesia</u>	<u>1,229</u>	<u>1,280</u>	<u>1,149</u>	<u>1,600</u>	<u>1,600</u>	<u>1,400</u>	<u>1,400</u>
Iran	2,249	2,087	1,583	1,625	1,925	1,800	1,900
<u>Israel</u>	<u>1,331</u>	<u>1,402</u>	<u>1,434</u>	<u>1,150</u>	<u>1,150</u>	<u>1,250</u>	<u>1,250</u>
Japan	20,414	20,236	19,945	19,785	19,785	19,185	19,185
<u>Jordan</u>	<u>1,162</u>	<u>803</u>	<u>938</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>
Korea, North	150	688	288	300	300	300	300
<u>Korea, South</u>	<u>9,280</u>	<u>8,889</u>	<u>8,848</u>	<u>9,175</u>	<u>9,175</u>	<u>9,655</u>	<u>9,655</u>
Libya	475	396	496	400	400	400	400
<u>Malaysia</u>	<u>2,296</u>	<u>2,588</u>	<u>2,425</u>	<u>2,400</u>	<u>2,400</u>	<u>2,500</u>	<u>2,500</u>
Mexico	10,056	11,151	9,040	9,025	9,025	10,125	10,125
<u>Morocco</u>	<u>1,497</u>	<u>1,473</u>	<u>1,523</u>	<u>1,151</u>	<u>1,251</u>	<u>955</u>	<u>1,055</u>
Peru	912	912	930	975	975	825	825
<u>Poland</u>	<u>756</u>	<u>824</u>	<u>285</u>	<u>126</u>	<u>220</u>	<u>370</u>	<u>470</u>
Russia	2,048	563	729	300	300	800	800
<u>Saudi Arabia</u>	<u>7,400</u>	<u>6,489</u>	<u>7,268</u>	<u>7,400</u>	<u>7,400</u>	<u>7,500</u>	<u>7,500</u>
South Africa	491	146	983	940	950	425	375
<u>Syria</u>	<u>1,325</u>	<u>1,090</u>	<u>1,068</u>	<u>1,200</u>	<u>1,350</u>	<u>1,250</u>	<u>1,250</u>
Taiwan	5,231	5,157	4,852	4,690	4,690	4,725	4,725
<u>Thailand</u>	<u>451</u>	<u>24</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
Tunisia	805	1,375	1,449	1,150	1,150	900	900
<u>Turkey</u>	<u>1,461</u>	<u>648</u>	<u>1,247</u>	<u>1,545</u>	<u>1,545</u>	<u>645</u>	<u>645</u>
Venezuela	1,300	1,207	515	600	650	600	500
<u>Zimbabwe</u>	<u>63</u>	<u>66</u>	<u>310</u>	<u>610</u>	<u>610</u>	<u>400</u>	<u>400</u>
EU	2,657	3,104	4,229	4,260	4,360	4,560	4,560
<u>United States</u>	<u>2,792</u>	<u>2,769</u>	<u>2,401</u>	<u>2,501</u>	<u>2,451</u>	<u>2,700</u>	<u>2,700</u>
Subtotal	95,913	94,425	93,371	92,640	93,744	91,415	91,565
Other Countries	7,541	8,188	7,105	7,829	7,619	7,885	7,885
Unaccounted	1,361	1,807	1,574	3,367	2,183	1,920	2,020
<u>WORLD TOTAL</u>	<u>104,815</u>	<u>104,420</u>	<u>102,050</u>	<u>103,836</u>	<u>103,546</u>	<u>101,220</u>	<u>101,470</u>

WORLD COARSE GRAIN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
PRODUCTION							
Argentina	21,683	19,625	18,725	19,443	19,442	19,950	20,003
<u>Australia</u>	<u>8,686</u>	<u>10,138</u>	<u>12,561</u>	<u>5,429</u>	<u>5,429</u>	<u>11,055</u>	<u>11,055</u>
Brazil	32,981	43,062	36,795	46,949	46,949	39,219	39,219
<u>Canada</u>	<u>26,832</u>	<u>24,030</u>	<u>22,601</u>	<u>19,591</u>	<u>19,868</u>	<u>26,080</u>	<u>25,880</u>
China	137,218	113,953	122,273	129,150	129,150	125,300	121,300
<u>Egypt</u>	<u>6,598</u>	<u>6,556</u>	<u>7,080</u>	<u>6,800</u>	<u>6,800</u>	<u>6,820</u>	<u>6,820</u>
Hungary	8,293	6,080	9,171	7,338	7,338	6,310	6,310
<u>India</u>	<u>30,480</u>	<u>31,631</u>	<u>34,682</u>	<u>25,660</u>	<u>25,660</u>	<u>32,500</u>	<u>32,500</u>
Indonesia	6,200	5,900	6,000	6,100	6,100	6,500	6,500
<u>Mexico</u>	<u>26,184</u>	<u>24,452</u>	<u>27,167</u>	<u>25,770</u>	<u>25,770</u>	<u>25,450</u>	<u>25,450</u>
Romania	11,945	5,775	8,460	8,365	8,365	6,855	6,855
<u>Russia</u>	<u>21,800</u>	<u>28,200</u>	<u>35,150</u>	<u>33,400</u>	<u>33,400</u>	<u>28,200</u>	<u>28,200</u>
South Africa	11,946	8,387	10,452	9,627	9,627	9,368	9,383
<u>Ukraine</u>	<u>10,591</u>	<u>12,993</u>	<u>17,031</u>	<u>17,100</u>	<u>17,100</u>	<u>15,300</u>	<u>15,300</u>
EU	102,112	107,378	106,671	106,131	106,131	94,200	92,750
Others	150,754	138,649	155,651	156,889	157,255	155,828	156,326
Subtotal	614,303	586,809	630,470	623,742	624,384	608,935	603,851
United States	263,172	273,129	261,861	245,043	245,029	271,560	277,796
<u>WORLD TOTAL</u>	<u>877,475</u>	<u>859,938</u>	<u>892,331</u>	<u>868,785</u>	<u>869,413</u>	<u>880,495</u>	<u>881,647</u>
CONSUMPTION							
Argentina	9,084	9,386	7,629	6,525	6,524	7,240	7,243
<u>Brazil</u>	<u>35,334</u>	<u>36,157</u>	<u>35,975</u>	<u>38,359</u>	<u>38,359</u>	<u>38,904</u>	<u>38,904</u>
Canada	23,493	24,497	25,151	21,924	22,547	23,585	23,235
<u>China</u>	<u>129,464</u>	<u>130,126</u>	<u>133,078</u>	<u>136,275</u>	<u>136,275</u>	<u>137,705</u>	<u>137,705</u>
Egypt	11,120	11,858	12,170	11,970	11,970	11,970	11,970
<u>India</u>	<u>30,450</u>	<u>31,516</u>	<u>33,925</u>	<u>26,750</u>	<u>26,750</u>	<u>32,100</u>	<u>32,100</u>
Indonesia	7,300	7,300	7,300	7,500	7,500	7,700	7,700
<u>Japan</u>	<u>20,818</u>	<u>20,362</u>	<u>20,145</u>	<u>20,085</u>	<u>20,085</u>	<u>19,485</u>	<u>19,485</u>
Korea, South	9,552	8,996	9,350	9,450	9,450	10,030	10,030
<u>Malaysia</u>	<u>2,353</u>	<u>2,420</u>	<u>2,440</u>	<u>2,485</u>	<u>2,485</u>	<u>2,550</u>	<u>2,550</u>
Mexico	35,656	36,220	35,266	35,240	35,240	36,100	36,100
<u>Romania</u>	<u>10,960</u>	<u>7,290</u>	<u>7,905</u>	<u>8,155</u>	<u>8,155</u>	<u>7,805</u>	<u>7,805</u>
Russia	24,828	26,775	29,050	29,850	29,850	31,950	31,950
<u>Saudi Arabia</u>	<u>7,454</u>	<u>7,103</u>	<u>7,182</u>	<u>7,414</u>	<u>7,414</u>	<u>7,614</u>	<u>7,614</u>
South Africa	9,323	9,287	9,023	9,263	9,263	9,243	9,273
<u>EU</u>	<u>95,839</u>	<u>102,508</u>	<u>103,244</u>	<u>102,193</u>	<u>102,193</u>	<u>102,000</u>	<u>101,500</u>
Others	208,772	195,238	208,516	211,487	211,715	209,044	208,717
Subtotal	671,800	667,039	687,349	684,925	685,775	695,025	693,881
United States	212,130	215,388	216,923	217,845	215,832	221,216	221,726
<u>WORLD TOTAL</u>	<u>883,930</u>	<u>882,427</u>	<u>904,272</u>	<u>902,770</u>	<u>901,607</u>	<u>916,241</u>	<u>915,607</u>
ENDING STOCKS							
Canada	5,673	4,327	3,366	3,234	3,134	3,864	3,914
<u>China</u>	<u>102,716</u>	<u>81,663</u>	<u>64,191</u>	<u>44,406</u>	<u>44,396</u>	<u>25,781</u>	<u>21,771</u>
Russia	882	2,493	6,735	7,080	7,080	1,730	1,730
<u>EU</u>	<u>19,519</u>	<u>17,369</u>	<u>19,996</u>	<u>21,939</u>	<u>21,239</u>	<u>13,284</u>	<u>12,234</u>
Others	32,926	29,531	36,803	36,586	37,192	30,977	31,843
Subtotal	161,716	135,383	131,091	113,245	113,041	75,636	71,492
United States	48,857	52,701	45,052	28,913	30,908	30,776	38,497
<u>WORLD TOTAL</u>	<u>210,573</u>	<u>188,084</u>	<u>176,143</u>	<u>142,158</u>	<u>143,949</u>	<u>106,412</u>	<u>109,989</u>

**REGIONAL COARSE GRAIN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
IMPORTS							
North America	14,012	16,855	15,622	15,453	15,603	14,885	14,885
<u>Latin America</u>	<u>11,913</u>	<u>10,320</u>	<u>9,317</u>	<u>9,725</u>	<u>9,935</u>	<u>9,485</u>	<u>9,385</u>
EU	2,657	3,104	4,229	4,260	4,360	4,560	4,560
<u>Other West. Eur.</u>	<u>1,013</u>	<u>931</u>	<u>961</u>	<u>976</u>	<u>976</u>	<u>1,045</u>	<u>1,045</u>
Former Soviet Union	2,924	1,015	1,192	952	952	1,520	1,520
<u>Eastern Europe</u>	<u>1,697</u>	<u>2,830</u>	<u>1,560</u>	<u>1,246</u>	<u>1,320</u>	<u>1,945</u>	<u>2,045</u>
Middle East	15,908	13,450	14,451	14,570	15,020	14,095	14,195
<u>North Africa</u>	<u>9,334</u>	<u>10,425</u>	<u>10,453</u>	<u>9,306</u>	<u>9,406</u>	<u>8,820</u>	<u>8,920</u>
Other Africa	1,419	1,756	2,471	3,201	3,211	2,065	2,015
<u>South Asia</u>	<u>250</u>	<u>56</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Other Asia	42,258	41,834	40,185	40,650	40,450	40,805	40,805
<u>Oceania</u>	<u>69</u>	<u>37</u>	<u>30</u>	<u>125</u>	<u>125</u>	<u>70</u>	<u>70</u>
PRODUCTION							
North America	316,188	321,611	311,629	290,404	290,667	323,090	329,126
<u>Latin America</u>	<u>65,586</u>	<u>74,366</u>	<u>67,141</u>	<u>78,382</u>	<u>78,407</u>	<u>71,312</u>	<u>71,823</u>
EU	102,112	107,378	106,671	106,131	106,131	94,200	92,750
<u>Other West. Eur.</u>	<u>1,672</u>	<u>1,634</u>	<u>1,656</u>	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>
Former Soviet Union	42,211	51,720	64,289	62,714	62,714	54,373	54,573
<u>Eastern Europe</u>	<u>54,647</u>	<u>37,010</u>	<u>51,018</u>	<u>50,288</u>	<u>50,288</u>	<u>43,329</u>	<u>42,579</u>
Middle East	14,047	13,559	14,436	15,660	16,010	15,157	15,657
<u>North Africa</u>	<u>9,366</u>	<u>7,580</u>	<u>9,335</u>	<u>9,284</u>	<u>9,284</u>	<u>11,752</u>	<u>11,752</u>
Other Africa	71,024	64,832	71,565	68,349	68,349	70,306	70,321
<u>South Asia</u>	<u>34,609</u>	<u>35,495</u>	<u>38,609</u>	<u>30,010</u>	<u>30,010</u>	<u>36,925</u>	<u>36,925</u>
Other Asia	156,707	133,995	142,801	149,721	149,711	146,583	142,673
<u>Oceania</u>	<u>9,306</u>	<u>10,758</u>	<u>13,181</u>	<u>6,049</u>	<u>6,049</u>	<u>11,675</u>	<u>11,675</u>
CONSUMPTION							
North America	271,279	276,105	277,340	275,009	273,619	280,901	281,061
<u>Latin America</u>	<u>64,416</u>	<u>65,912</u>	<u>63,513</u>	<u>65,348</u>	<u>65,558</u>	<u>66,808</u>	<u>67,084</u>
EU	95,839	102,508	103,244	102,193	102,193	102,000	101,500
<u>Other West. Eur.</u>	<u>2,634</u>	<u>2,677</u>	<u>2,730</u>	<u>2,733</u>	<u>2,733</u>	<u>2,873</u>	<u>2,873</u>
Former Soviet Union	44,414	48,127	53,519	55,068	55,068	58,198	58,198
<u>Eastern Europe</u>	<u>52,424</u>	<u>40,776</u>	<u>46,154</u>	<u>48,018</u>	<u>48,020</u>	<u>46,001</u>	<u>45,551</u>
Middle East	29,459	27,685	27,751	28,026	28,376	28,961	29,211
<u>North Africa</u>	<u>18,474</u>	<u>18,308</u>	<u>19,479</u>	<u>19,231</u>	<u>19,281</u>	<u>19,450</u>	<u>19,500</u>
Other Africa	69,867	67,965	71,494	70,396	70,396	71,243	71,273
<u>South Asia</u>	<u>34,579</u>	<u>35,385</u>	<u>37,856</u>	<u>31,105</u>	<u>31,105</u>	<u>36,530</u>	<u>36,530</u>
Other Asia	188,739	188,846	191,609	195,152	195,152	197,145	197,045
<u>Oceania</u>	<u>5,842</u>	<u>5,441</u>	<u>7,463</u>	<u>5,430</u>	<u>5,430</u>	<u>7,595</u>	<u>6,995</u>
ENDING STOCKS							
North America	58,738	60,609	52,904	36,128	38,023	38,046	45,817
<u>Latin America</u>	<u>3,092</u>	<u>4,000</u>	<u>3,191</u>	<u>6,554</u>	<u>6,629</u>	<u>4,418</u>	<u>4,628</u>
EU	19,519	17,369	19,996	21,939	21,239	13,284	12,234
<u>Other West. Eur.</u>	<u>581</u>	<u>422</u>	<u>382</u>	<u>428</u>	<u>428</u>	<u>393</u>	<u>393</u>
Former Soviet Union	3,754	6,117	11,433	11,738	11,737	4,568	4,767
<u>Eastern Europe</u>	<u>4,750</u>	<u>2,654</u>	<u>5,160</u>	<u>5,390</u>	<u>5,437</u>	<u>2,863</u>	<u>2,660</u>
Middle East	3,302	3,221	3,396	4,305	4,755	3,846	4,446
<u>North Africa</u>	<u>1,218</u>	<u>804</u>	<u>1,166</u>	<u>855</u>	<u>905</u>	<u>1,927</u>	<u>2,027</u>
Other Africa	4,773	2,345	4,215	3,124	3,124	3,052	2,987
<u>South Asia</u>	<u>1,003</u>	<u>1,073</u>	<u>1,806</u>	<u>661</u>	<u>661</u>	<u>1,011</u>	<u>1,011</u>
Other Asia	109,072	88,097	70,241	50,414	50,394	32,082	28,102
<u>Oceania</u>	<u>771</u>	<u>1,373</u>	<u>2,253</u>	<u>622</u>	<u>617</u>	<u>922</u>	<u>917</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
EXPORTS							
Argentina	8,859	12,229	8,581	13,500	13,500	11,500	11,500
<u>Brazil</u>	<u>50</u>	<u>3,741</u>	<u>3,857</u>	<u>4,000</u>	<u>3,500</u>	<u>5,500</u>	<u>5,500</u>
Canada	449	127	211	400	350	300	300
<u>China</u>	<u>9,935</u>	<u>7,276</u>	<u>8,611</u>	<u>14,500</u>	<u>14,500</u>	<u>8,500</u>	<u>8,500</u>
Hungary	1,786	730	2,751	1,500	1,500	700	700
<u>Romania</u>	<u>400</u>	<u>50</u>	<u>135</u>	<u>200</u>	<u>200</u>	<u>50</u>	<u>50</u>
South Africa	836	1,415	1,182	900	900	1,000	1,000
<u>Thailand</u>	<u>75</u>	<u>407</u>	<u>184</u>	<u>200</u>	<u>200</u>	<u>100</u>	<u>100</u>
Ukraine	55	397	349	850	850	1,300	1,300
EU	210	266	63	200	200	200	100
Others	1,291	1,491	1,147	1,515	1,565	1,370	1,420
<u>Subtotal</u>	<u>23,946</u>	<u>28,129</u>	<u>27,071</u>	<u>37,765</u>	<u>37,265</u>	<u>30,520</u>	<u>30,470</u>
United States	49,493	48,329	47,271	41,000	41,000	46,000	46,000
<u>WORLD TOTAL</u>	<u>73,439</u>	<u>76,458</u>	<u>74,342</u>	<u>78,765</u>	<u>78,265</u>	<u>76,520</u>	<u>76,470</u>
IMPORTS							
<u>Algeria</u>	<u>1,300</u>	<u>1,500</u>	<u>1,537</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
Brazil	1,789	671	297	400	400	300	300
<u>Canada</u>	<u>1,115</u>	<u>2,843</u>	<u>4,022</u>	<u>3,700</u>	<u>3,900</u>	<u>2,000</u>	<u>2,000</u>
Chile	1,260	1,362	1,278	1,000	1,000	1,000	1,000
<u>China</u>	<u>71</u>	<u>89</u>	<u>39</u>	<u>10</u>	<u>10</u>	<u>100</u>	<u>100</u>
Colombia	2,005	1,857	1,911	1,900	2,000	2,000	2,000
<u>Costa Rica</u>	<u>550</u>	<u>513</u>	<u>463</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
Cyprus	160	233	302	200	200	200	200
<u>Dominican Republic</u>	<u>1,000</u>	<u>968</u>	<u>1,038</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Ecuador	225	149	309	400	400	400	400
<u>Egypt</u>	<u>4,600</u>	<u>5,268</u>	<u>4,905</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Guatemala	500	549	584	550	550	550	550
<u>Indonesia</u>	<u>1,229</u>	<u>1,280</u>	<u>1,149</u>	<u>1,600</u>	<u>1,600</u>	<u>1,400</u>	<u>1,400</u>
Iran	1,249	1,265	1,261	1,600	1,900	1,600	1,700
<u>Israel</u>	<u>800</u>	<u>993</u>	<u>1,021</u>	<u>700</u>	<u>700</u>	<u>750</u>	<u>750</u>
Japan	16,117	16,340	16,395	16,500	16,500	16,000	16,000
<u>Jordan</u>	<u>450</u>	<u>454</u>	<u>439</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>
Korea, North	150	688	288	300	300	300	300
<u>Korea, South</u>	<u>8,694</u>	<u>8,743</u>	<u>8,621</u>	<u>9,000</u>	<u>9,000</u>	<u>9,500</u>	<u>9,500</u>
Malaysia	2,296	2,588	2,425	2,400	2,400	2,500	2,500
<u>Mexico</u>	<u>4,911</u>	<u>5,928</u>	<u>4,076</u>	<u>5,500</u>	<u>5,500</u>	<u>6,500</u>	<u>6,500</u>
Morocco	750	966	829	900	1,000	900	1,000
<u>Peru</u>	<u>862</u>	<u>861</u>	<u>858</u>	<u>900</u>	<u>900</u>	<u>750</u>	<u>750</u>
Philippines	582	246	263	300	100	250	250
<u>Poland</u>	<u>250</u>	<u>222</u>	<u>123</u>	<u>20</u>	<u>60</u>	<u>20</u>	<u>20</u>
Russia	870	150	534	100	100	600	600
<u>Saudi Arabia</u>	<u>1,500</u>	<u>1,389</u>	<u>1,268</u>	<u>1,400</u>	<u>1,400</u>	<u>1,500</u>	<u>1,500</u>
South Africa	350	0	726	800	800	200	200
<u>Syria</u>	<u>750</u>	<u>794</u>	<u>892</u>	<u>800</u>	<u>950</u>	<u>1,100</u>	<u>1,100</u>
Taiwan	5,023	4,924	4,661	4,500	4,500	4,500	4,500
<u>Tunisia</u>	<u>566</u>	<u>776</u>	<u>793</u>	<u>700</u>	<u>700</u>	<u>800</u>	<u>800</u>
Turkey	1,250	608	1,193	1,500	1,500	600	600
<u>Venezuela</u>	<u>1,300</u>	<u>1,207</u>	<u>515</u>	<u>600</u>	<u>650</u>	<u>600</u>	<u>500</u>
Zimbabwe	50	50	310	600	600	400	400
EU	2,296	2,857	2,906	3,000	3,000	4,000	4,000
United States	367	179	202	450	400	200	200
Subtotal	67,237	69,510	68,433	70,780	71,470	69,970	70,070
Other Countries	5,276	5,962	5,028	5,571	5,511	5,415	5,415
Unaccounted	926	986	881	2,414	1,284	1,135	985
<u>WORLD TOTAL</u>	<u>73,439</u>	<u>76,458</u>	<u>74,342</u>	<u>78,765</u>	<u>78,265</u>	<u>76,520</u>	<u>76,470</u>

**WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
PRODUCTION							
Argentina	17,200	15,400	14,700	15,500	15,500	16,000	16,000
<u>Brazil</u>	<u>31,641</u>	<u>41,536</u>	<u>35,501</u>	<u>45,000</u>	<u>45,000</u>	<u>37,500</u>	<u>37,500</u>
Canada	9,161	6,827	8,389	9,065	8,975	9,200	9,200
<u>China</u>	<u>128,086</u>	<u>106,000</u>	<u>114,088</u>	<u>121,300</u>	<u>121,300</u>	<u>118,000</u>	<u>114,000</u>
Egypt	5,678	5,636	6,160	5,880	5,880	5,900	5,900
<u>Hungary</u>	<u>7,000</u>	<u>5,000</u>	<u>7,600</u>	<u>6,000</u>	<u>6,000</u>	<u>5,300</u>	<u>5,300</u>
India	11,470	12,068	13,510	11,100	11,100	13,000	13,000
<u>Indonesia</u>	<u>6,200</u>	<u>5,900</u>	<u>6,000</u>	<u>6,100</u>	<u>6,100</u>	<u>6,500</u>	<u>6,500</u>
Mexico	19,240	17,917	20,400	18,800	18,800	19,000	19,000
<u>Nigeria</u>	<u>5,100</u>	<u>4,000</u>	<u>5,000</u>	<u>5,200</u>	<u>5,200</u>	<u>5,300</u>	<u>5,300</u>
Philippines	4,449	4,508	4,505	4,300	4,300	4,400	4,400
<u>Romania</u>	<u>10,500</u>	<u>4,800</u>	<u>7,000</u>	<u>7,300</u>	<u>7,300</u>	<u>6,000</u>	<u>6,000</u>
Serbia and Montenegro	6,140	2,944	5,400	5,800	5,800	4,000	4,000
<u>South Africa</u>	<u>11,455</u>	<u>8,040</u>	<u>10,050</u>	<u>9,200</u>	<u>9,200</u>	<u>9,000</u>	<u>8,900</u>
Thailand	3,900	4,700	4,500	4,200	4,200	4,400	4,400
<u>Ukraine</u>	<u>1,737</u>	<u>3,848</u>	<u>3,641</u>	<u>4,200</u>	<u>4,200</u>	<u>5,500</u>	<u>5,500</u>
EU	36,404	37,823	39,685	39,440	39,440	32,000	30,500
Others	52,461	49,775	51,414	54,553	54,582	53,907	54,297
Subtotal	367,822	336,722	357,543	372,938	372,877	354,907	349,697
United States	239,549	251,854	241,485	228,805	228,805	252,600	259,273
<u>WORLD TOTAL</u>	<u>607,371</u>	<u>588,576</u>	<u>599,028</u>	<u>601,743</u>	<u>601,682</u>	<u>607,507</u>	<u>608,970</u>
CONSUMPTION							
<u>Brazil</u>	<u>33,500</u>	<u>34,500</u>	<u>34,500</u>	<u>36,500</u>	<u>36,500</u>	<u>37,000</u>	<u>37,000</u>
Canada	9,055	10,123	11,965	12,221	12,481	11,100	11,100
<u>China</u>	<u>118,000</u>	<u>119,940</u>	<u>123,300</u>	<u>126,500</u>	<u>126,500</u>	<u>128,100</u>	<u>128,100</u>
Egypt	10,200	10,900	11,200	11,000	11,000	11,000	11,000
<u>Hungary</u>	<u>5,014</u>	<u>4,635</u>	<u>4,700</u>	<u>4,600</u>	<u>4,600</u>	<u>4,600</u>	<u>4,600</u>
India	11,350	11,950	13,050	12,000	12,000	12,600	12,600
<u>Indonesia</u>	<u>7,300</u>	<u>7,300</u>	<u>7,300</u>	<u>7,500</u>	<u>7,500</u>	<u>7,700</u>	<u>7,700</u>
Japan	16,317	16,200	16,300	16,500	16,500	16,000	16,000
<u>Korea, South</u>	<u>8,624</u>	<u>8,616</u>	<u>8,735</u>	<u>8,970</u>	<u>8,970</u>	<u>9,570</u>	<u>9,570</u>
Malaysia	2,353	2,420	2,440	2,485	2,485	2,550	2,550
<u>Mexico</u>	<u>23,660</u>	<u>24,000</u>	<u>23,600</u>	<u>24,700</u>	<u>24,700</u>	<u>25,700</u>	<u>25,700</u>
<u>Nigeria</u>	<u>5,100</u>	<u>4,000</u>	<u>5,030</u>	<u>5,250</u>	<u>5,250</u>	<u>5,300</u>	<u>5,300</u>
<u>Romania</u>	<u>9,500</u>	<u>6,250</u>	<u>6,800</u>	<u>7,200</u>	<u>7,200</u>	<u>6,700</u>	<u>6,700</u>
Serbia and Montenegro	6,091	3,119	4,850	4,750	4,750	4,700	4,700
<u>South Africa</u>	<u>8,854</u>	<u>8,705</u>	<u>8,446</u>	<u>8,700</u>	<u>8,700</u>	<u>8,700</u>	<u>8,700</u>
Others	138,295	137,433	138,451	140,923	140,472	134,063	133,463
Subtotal	413,213	410,091	420,667	429,799	429,608	425,383	424,783
United States	192,496	198,102	201,049	203,463	201,515	205,750	207,020
<u>WORLD TOTAL</u>	<u>605,709</u>	<u>608,193</u>	<u>621,716</u>	<u>633,262</u>	<u>631,123</u>	<u>631,133</u>	<u>631,803</u>
ENDING STOCKS							
<u>Brazil</u>	<u>550</u>	<u>1,648</u>	<u>1,020</u>	<u>3,820</u>	<u>3,820</u>	<u>1,620</u>	<u>1,620</u>
China	102,314	81,187	63,403	43,713	43,713	25,213	21,213
<u>Japan</u>	<u>1,156</u>	<u>1,297</u>	<u>1,393</u>	<u>1,394</u>	<u>1,394</u>	<u>1,395</u>	<u>1,395</u>
Mexico	2,856	2,684	3,508	3,058	3,058	2,808	2,808
<u>South Africa</u>	<u>2,041</u>	<u>490</u>	<u>1,943</u>	<u>1,693</u>	<u>1,693</u>	<u>1,243</u>	<u>1,143</u>
EU	3,629	3,743	3,871	3,911	3,911	2,611	2,211
<u>Others</u>	<u>15,565</u>	<u>12,833</u>	<u>13,745</u>	<u>14,694</u>	<u>14,824</u>	<u>12,385</u>	<u>12,405</u>
Subtotal	128,111	103,882	88,883	72,283	72,413	47,275	42,795
United States	43,628	48,240	40,551	25,632	27,580	27,014	34,365
<u>WORLD TOTAL</u>	<u>171,739</u>	<u>152,122</u>	<u>129,434</u>	<u>97,915</u>	<u>99,993</u>	<u>74,289</u>	<u>77,160</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
IMPORTS							
North America	6,393	8,950	8,300	9,650	9,800	8,700	8,700
<u>Latin America</u>	<u>11,198</u>	<u>9,747</u>	<u>8,698</u>	<u>9,060</u>	<u>9,170</u>	<u>8,905</u>	<u>8,805</u>
EU	2,296	2,857	2,906	3,000	3,000	4,000	4,000
<u>Other West. Eur.</u>	<u>276</u>	<u>329</u>	<u>435</u>	<u>365</u>	<u>365</u>	<u>365</u>	<u>365</u>
Former Soviet Union	1,095	387	703	270	270	740	740
<u>Eastern Europe</u>	<u>843</u>	<u>1,590</u>	<u>1,035</u>	<u>730</u>	<u>750</u>	<u>990</u>	<u>990</u>
Middle East	6,624	6,096	6,708	6,900	7,350	6,450	6,550
<u>North Africa</u>	<u>7,491</u>	<u>8,762</u>	<u>8,299</u>	<u>8,350</u>	<u>8,450</u>	<u>8,450</u>	<u>8,550</u>
Other Africa	1,134	1,457	2,060	2,866	2,866	1,730	1,730
<u>South Asia</u>	<u>250</u>	<u>51</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	34,897	35,232	34,293	35,095	34,895	35,035	35,035
<u>Oceania</u>	<u>16</u>	<u>14</u>	<u>22</u>	<u>65</u>	<u>65</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	267,950	276,598	270,274	256,670	256,580	280,800	287,473
<u>Latin America</u>	<u>57,805</u>	<u>66,405</u>	<u>59,742</u>	<u>70,450</u>	<u>70,489</u>	<u>63,564</u>	<u>63,964</u>
EU	36,404	37,823	39,685	39,440	39,440	32,000	30,500
<u>Other West. Eur.</u>	<u>198</u>	<u>219</u>	<u>222</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>220</u>
Former Soviet Union	5,078	7,518	6,806	8,445	8,445	9,280	9,280
<u>Eastern Europe</u>	<u>30,705</u>	<u>18,119</u>	<u>26,746</u>	<u>27,292</u>	<u>27,292</u>	<u>22,810</u>	<u>22,710</u>
Middle East	3,022	2,812	2,707	2,992	2,992	3,092	3,092
<u>North Africa</u>	<u>5,880</u>	<u>5,692</u>	<u>6,362</u>	<u>6,082</u>	<u>6,082</u>	<u>6,102</u>	<u>6,102</u>
Other Africa	38,739	32,719	35,727	34,674	34,674	34,668	34,568
<u>South Asia</u>	<u>14,460</u>	<u>14,933</u>	<u>16,420</u>	<u>14,175</u>	<u>14,175</u>	<u>16,085</u>	<u>16,085</u>
Other Asia	146,620	125,238	133,671	140,842	140,832	138,241	134,331
<u>Oceania</u>	<u>510</u>	<u>500</u>	<u>666</u>	<u>461</u>	<u>461</u>	<u>645</u>	<u>645</u>
CONSUMPTION							
North America	225,211	232,225	236,614	240,384	238,696	242,550	243,820
<u>Latin America</u>	<u>56,803</u>	<u>58,094</u>	<u>56,083</u>	<u>57,793</u>	<u>57,942</u>	<u>59,255</u>	<u>59,505</u>
EU	38,600	40,300	42,400	42,200	42,200	37,100	36,100
<u>Other West. Eur.</u>	<u>481</u>	<u>544</u>	<u>646</u>	<u>580</u>	<u>580</u>	<u>580</u>	<u>580</u>
Former Soviet Union	6,415	7,052	7,075	7,755	7,755	8,945	8,945
<u>Eastern Europe</u>	<u>27,888</u>	<u>20,379</u>	<u>23,566</u>	<u>24,725</u>	<u>24,725</u>	<u>24,425</u>	<u>24,425</u>
Middle East	9,652	9,168	9,348	9,267	9,517	9,817	10,017
<u>North Africa</u>	<u>13,137</u>	<u>14,464</u>	<u>14,935</u>	<u>14,500</u>	<u>14,550</u>	<u>14,650</u>	<u>14,700</u>
Other Africa	36,311	35,641	36,074	35,750	35,750	36,023	36,023
<u>South Asia</u>	<u>14,340</u>	<u>14,816</u>	<u>15,961</u>	<u>15,075</u>	<u>15,075</u>	<u>15,685</u>	<u>15,685</u>
Other Asia	171,231	173,531	176,829	180,618	180,618	182,885	182,785
<u>Oceania</u>	<u>470</u>	<u>465</u>	<u>615</u>	<u>410</u>	<u>410</u>	<u>615</u>	<u>615</u>
ENDING STOCKS							
North America	48,036	51,804	45,115	29,890	31,738	30,822	38,073
<u>Latin America</u>	<u>2,089</u>	<u>3,221</u>	<u>2,340</u>	<u>5,557</u>	<u>5,557</u>	<u>3,401</u>	<u>3,451</u>
EU	3,629	3,743	3,871	3,911	3,911	2,611	2,211
<u>Other West. Eur.</u>	<u>53</u>	<u>57</u>	<u>62</u>	<u>67</u>	<u>67</u>	<u>72</u>	<u>72</u>
Former Soviet Union	1,027	1,414	1,459	1,534	1,534	1,284	1,284
<u>Eastern Europe</u>	<u>2,923</u>	<u>1,496</u>	<u>2,736</u>	<u>3,583</u>	<u>3,573</u>	<u>1,633</u>	<u>1,473</u>
Middle East	855	588	636	1,251	1,451	976	1,076
<u>North Africa</u>	<u>469</u>	<u>472</u>	<u>344</u>	<u>226</u>	<u>276</u>	<u>128</u>	<u>228</u>
Other Africa	4,421	2,015	3,198	2,783	2,783	2,058	1,958
<u>South Asia</u>	<u>653</u>	<u>726</u>	<u>1,162</u>	<u>212</u>	<u>212</u>	<u>562</u>	<u>562</u>
Other Asia	107,573	86,574	68,495	48,844	48,834	30,685	26,715
<u>Oceania</u>	<u>11</u>	<u>12</u>	<u>16</u>	<u>57</u>	<u>57</u>	<u>57</u>	<u>57</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
EXPORTS							
<u>Argentina</u>	<u>50</u>	<u>202</u>	<u>91</u>	<u>200</u>	<u>150</u>	<u>200</u>	<u>200</u>
Australia	2,870	3,922	4,150	2,100	2,200	3,300	3,800
<u>Canada</u>	<u>1,806</u>	<u>1,956</u>	<u>1,126</u>	<u>350</u>	<u>350</u>	<u>2,000</u>	<u>2,000</u>
Kazakstan	772	292	393	500	500	500	500
Russia	393	1,031	2,664	3,200	3,200	2,000	2,000
Turkey	181	151	501	700	700	500	500
<u>Ukraine</u>	<u>787</u>	<u>1,479</u>	<u>3,150</u>	<u>2,300</u>	<u>2,300</u>	<u>1,500</u>	<u>1,500</u>
EU	10,458	6,148	3,081	5,000	5,000	4,500	4,000
<u>Eastern Europe</u>	<u>607</u>	<u>577</u>	<u>1,001</u>	<u>500</u>	<u>500</u>	<u>470</u>	<u>470</u>
Others	18	72	574	665	665	230	430
Subtotal	17,942	15,830	16,731	15,515	15,565	15,200	15,400
United States	853	1,068	517	575	575	625	625
<u>WORLD TOTAL</u>	<u>18,795</u>	<u>16,898</u>	<u>17,248</u>	<u>16,090</u>	<u>16,140</u>	<u>15,825</u>	<u>16,025</u>
IMPORTS							
Algeria	652	334	512	50	50	10	10
<u>Brazil</u>	<u>112</u>	<u>185</u>	<u>121</u>	<u>250</u>	<u>250</u>	<u>200</u>	<u>200</u>
China	2,244	2,305	1,913	1,900	1,900	2,200	2,200
<u>Colombia</u>	<u>100</u>	<u>129</u>	<u>182</u>	<u>175</u>	<u>175</u>	<u>200</u>	<u>200</u>
Cyprus	428	268	282	400	400	400	400
<u>Iran</u>	<u>1,000</u>	<u>822</u>	<u>322</u>	<u>25</u>	<u>25</u>	<u>200</u>	<u>200</u>
Israel	351	326	387	400	400	450	450
<u>Japan</u>	<u>1,608</u>	<u>1,498</u>	<u>1,358</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>
Jordan	712	349	499	500	500	500	500
<u>Korea, South</u>	<u>106</u>	<u>85</u>	<u>102</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Kuwait	125	45	69	100	100	100	100
<u>Libya</u>	<u>200</u>	<u>144</u>	<u>261</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Mexico	212	119	66	75	75	75	75
<u>Morocco</u>	<u>747</u>	<u>506</u>	<u>689</u>	<u>250</u>	<u>250</u>	<u>50</u>	<u>50</u>
Russia	737	346	192	200	200	200	200
<u>Saudi Arabia</u>	<u>5,900</u>	<u>5,100</u>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>
South Africa	105	122	167	100	100	150	100
Syria	575	296	176	400	400	150	150
Taiwan	167	195	172	150	150	200	200
<u>Tunisia</u>	<u>239</u>	<u>599</u>	<u>656</u>	<u>450</u>	<u>450</u>	<u>100</u>	<u>100</u>
Switzerland	128	152	79	50	50	100	100
<u>UAE</u>	<u>150</u>	<u>18</u>	<u>156</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
EU	70	212	973	700	700	350	350
<u>Eastern Europe</u>	<u>531</u>	<u>796</u>	<u>453</u>	<u>470</u>	<u>500</u>	<u>780</u>	<u>880</u>
United States	644	663	538	300	300	700	700
Subtotal	17,843	15,614	16,325	14,595	14,625	14,765	14,815
Other Countries	827	759	785	817	867	695	695
Unaccounted	125	525	138	678	648	365	515
<u>WORLD TOTAL</u>	<u>18,795</u>	<u>16,898</u>	<u>17,248</u>	<u>16,090</u>	<u>16,140</u>	<u>15,825</u>	<u>16,025</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
PRODUCTION							
Algeria	510	163	574	358	358	1,100	1,100
<u>Australia</u>	<u>5,032</u>	<u>6,743</u>	<u>8,423</u>	<u>3,268</u>	<u>3,268</u>	<u>7,000</u>	<u>7,000</u>
Canada	13,196	13,172	10,846	7,283	7,489	12,000	12,150
<u>China</u>	<u>2,970</u>	<u>2,646</u>	<u>2,893</u>	<u>2,470</u>	<u>2,470</u>	<u>2,200</u>	<u>2,200</u>
Iran	1,600	1,400	1,500	2,300	2,300	1,800	1,800
Japan	205	214	206	217	217	250	250
Kazakstan	2,250	1,675	2,200	2,200	2,200	1,800	2,000
<u>Morocco</u>	<u>1,474</u>	<u>467</u>	<u>1,155</u>	<u>1,669</u>	<u>1,669</u>	<u>2,800</u>	<u>2,800</u>
Russia	10,600	14,100	19,500	18,700	18,700	15,500	15,500
<u>Saudi Arabia</u>	<u>400</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>0</u>
Syria	360	130	1,300	800	800	1,200	1,200
<u>Turkey</u>	<u>6,600</u>	<u>7,400</u>	<u>6,900</u>	<u>7,400</u>	<u>7,400</u>	<u>7,000</u>	<u>7,000</u>
Ukraine	6,425	6,872	10,186	10,350	10,350	8,000	8,000
<u>EU</u>	<u>48,929</u>	<u>51,565</u>	<u>48,363</u>	<u>48,335</u>	<u>48,335</u>	<u>46,700</u>	<u>46,700</u>
Eastern Europe	9,685	7,462	9,790	9,331	9,326	8,223	7,923
<u>Others</u>	<u>11,396</u>	<u>12,209</u>	<u>12,695</u>	<u>12,691</u>	<u>13,041</u>	<u>13,473</u>	<u>14,198</u>
Subtotal	121,632	126,318	136,631	127,472	128,023	129,046	129,821
United States	6,103	6,939	5,430	4,940	4,933	6,128	6,011
<u>WORLD TOTAL</u>	<u>127,735</u>	<u>133,257</u>	<u>142,061</u>	<u>132,412</u>	<u>132,956</u>	<u>135,174</u>	<u>135,832</u>
CONSUMPTION							
Algeria	1,060	550	650	700	700	700	700
<u>Australia</u>	<u>2,560</u>	<u>2,181</u>	<u>3,200</u>	<u>2,800</u>	<u>2,800</u>	<u>3,500</u>	<u>3,000</u>
Canada	11,419	11,579	10,417	7,590	7,794	9,600	9,600
<u>China</u>	<u>5,200</u>	<u>4,900</u>	<u>4,500</u>	<u>4,400</u>	<u>4,400</u>	<u>4,500</u>	<u>4,500</u>
Cyprus	400	430	400	450	450	500	500
<u>Iran</u>	<u>2,450</u>	<u>2,300</u>	<u>2,100</u>	<u>2,200</u>	<u>2,200</u>	<u>2,200</u>	<u>2,200</u>
Japan	1,819	1,700	1,650	1,600	1,600	1,600	1,600
<u>Mexico</u>	<u>653</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>
Morocco	2,345	1,350	1,750	2,000	2,000	2,100	2,100
<u>Russia</u>	<u>11,441</u>	<u>12,700</u>	<u>14,250</u>	<u>15,500</u>	<u>15,500</u>	<u>17,500</u>	<u>17,500</u>
Saudi Arabia	5,750	5,510	5,710	5,810	5,810	5,910	5,910
Syria	1,250	800	1,150	1,100	1,100	1,150	1,150
Turkey	6,700	6,900	6,600	6,700	6,700	6,700	6,700
<u>Ukraine</u>	<u>5,650</u>	<u>5,800</u>	<u>7,000</u>	<u>7,400</u>	<u>7,400</u>	<u>8,300</u>	<u>8,300</u>
EU	42,121	46,089	44,500	42,700	42,700	48,600	49,100
Eastern Europe	9,941	8,450	8,855	8,940	8,940	8,815	8,715
<u>Others</u>	<u>15,087</u>	<u>16,312</u>	<u>16,654</u>	<u>16,789</u>	<u>17,482</u>	<u>16,478</u>	<u>16,733</u>
Subtotal	125,846	128,401	130,236	127,529	128,426	139,003	139,158
United States	6,752	6,427	5,669	5,195	5,187	5,943	5,618
<u>WORLD TOTAL</u>	<u>132,598</u>	<u>134,828</u>	<u>135,905</u>	<u>132,724</u>	<u>133,613</u>	<u>144,946</u>	<u>144,776</u>
ENDING STOCKS							
Australia	387	983	1,906	274	274	474	474
<u>Canada</u>	<u>2,838</u>	<u>2,516</u>	<u>1,898</u>	<u>1,441</u>	<u>1,441</u>	<u>1,891</u>	<u>2,041</u>
Russia	289	1,529	4,387	4,587	4,587	787	787
<u>Turkey</u>	<u>564</u>	<u>972</u>	<u>753</u>	<u>793</u>	<u>793</u>	<u>633</u>	<u>633</u>
Ukraine	761	846	1,326	1,396	1,396	616	616
<u>EU</u>	<u>10,471</u>	<u>8,216</u>	<u>9,409</u>	<u>11,544</u>	<u>10,844</u>	<u>5,494</u>	<u>4,794</u>
Others	6,253	5,040	6,872	6,716	7,070	6,790	7,614
Subtotal	21,563	20,102	26,551	26,751	26,405	16,685	16,959
United States	2,424	2,314	2,021	1,509	1,510	1,803	2,012
<u>WORLD TOTAL</u>	<u>23,987</u>	<u>22,416</u>	<u>28,572</u>	<u>28,260</u>	<u>27,915</u>	<u>18,488</u>	<u>18,971</u>

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
IMPORTS							
North America	896	842	723	575	575	825	825
<u>Latin America</u>	<u>393</u>	<u>402</u>	<u>560</u>	<u>585</u>	<u>635</u>	<u>550</u>	<u>550</u>
EU	70	212	973	700	700	350	350
<u>Other West. Eur.</u>	<u>602</u>	<u>478</u>	<u>412</u>	<u>525</u>	<u>525</u>	<u>575</u>	<u>575</u>
Former Soviet Union	1,076	470	421	367	367	415	415
<u>Eastern Europe</u>	<u>531</u>	<u>796</u>	<u>453</u>	<u>470</u>	<u>500</u>	<u>780</u>	<u>880</u>
Middle East	8,957	7,265	7,692	7,615	7,615	7,590	7,590
<u>North Africa</u>	<u>1,838</u>	<u>1,654</u>	<u>2,144</u>	<u>950</u>	<u>950</u>	<u>360</u>	<u>360</u>
Other Africa	129	143	177	120	120	160	110
<u>South Asia</u>	<u>0</u>	<u>5</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Other Asia	4,125	4,083	3,545	3,450	3,450	3,800	3,800
<u>Oceania</u>	<u>53</u>	<u>23</u>	<u>8</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
PRODUCTION							
North America	19,749	20,881	17,043	12,993	13,192	18,878	18,911
<u>Latin America</u>	<u>1,198</u>	<u>1,612</u>	<u>1,274</u>	<u>1,440</u>	<u>1,440</u>	<u>1,515</u>	<u>1,625</u>
EU	48,929	51,565	48,363	48,335	48,335	46,700	46,700
<u>Other West. Eur.</u>	<u>997</u>	<u>897</u>	<u>980</u>	<u>1,052</u>	<u>1,052</u>	<u>1,052</u>	<u>1,052</u>
Former Soviet Union	22,433	26,482	36,251	35,301	35,301	29,265	29,465
<u>Eastern Europe</u>	<u>9,685</u>	<u>7,462</u>	<u>9,790</u>	<u>9,331</u>	<u>9,326</u>	<u>8,223</u>	<u>7,923</u>
Middle East	9,731	9,453	10,435	11,374	11,724	10,771	11,271
<u>North Africa</u>	<u>2,651</u>	<u>1,085</u>	<u>2,134</u>	<u>2,372</u>	<u>2,372</u>	<u>4,780</u>	<u>4,780</u>
Other Africa	1,525	1,857	1,752	1,499	1,499	1,715	1,830
<u>South Asia</u>	<u>1,889</u>	<u>1,726</u>	<u>1,729</u>	<u>2,055</u>	<u>2,055</u>	<u>2,120</u>	<u>2,120</u>
Other Asia	3,516	3,094	3,487	2,992	2,992	2,755	2,755
<u>Oceania</u>	<u>5,432</u>	<u>7,143</u>	<u>8,823</u>	<u>3,668</u>	<u>3,668</u>	<u>7,400</u>	<u>7,400</u>
CONSUMPTION							
North America	18,824	18,856	16,936	13,635	13,831	16,393	16,068
<u>Latin America</u>	<u>1,513</u>	<u>1,732</u>	<u>1,752</u>	<u>1,770</u>	<u>1,795</u>	<u>1,820</u>	<u>1,845</u>
EU	42,121	46,089	44,500	42,700	42,700	48,600	49,100
<u>Other West. Eur.</u>	<u>1,487</u>	<u>1,513</u>	<u>1,481</u>	<u>1,562</u>	<u>1,562</u>	<u>1,662</u>	<u>1,662</u>
Former Soviet Union	21,667	23,726	27,113	28,895	28,895	31,865	31,865
<u>Eastern Europe</u>	<u>9,941</u>	<u>8,450</u>	<u>8,855</u>	<u>8,940</u>	<u>8,940</u>	<u>8,815</u>	<u>8,715</u>
Middle East	18,182	17,140	17,060	17,400	17,500	17,795	17,845
<u>North Africa</u>	<u>4,497</u>	<u>3,033</u>	<u>3,695</u>	<u>3,895</u>	<u>3,895</u>	<u>3,920</u>	<u>3,920</u>
Other Africa	1,657	2,039	1,905	1,626	1,626	1,875	1,905
<u>South Asia</u>	<u>1,889</u>	<u>1,733</u>	<u>1,725</u>	<u>2,060</u>	<u>2,060</u>	<u>2,125</u>	<u>2,125</u>
Other Asia	7,633	7,114	6,812	6,555	6,555	6,705	6,705
<u>Oceania</u>	<u>2,960</u>	<u>2,581</u>	<u>3,650</u>	<u>3,250</u>	<u>3,250</u>	<u>3,950</u>	<u>3,450</u>
ENDING STOCKS							
North America	5,317	4,932	4,015	3,041	3,042	3,760	4,119
<u>Latin America</u>	<u>149</u>	<u>163</u>	<u>179</u>	<u>149</u>	<u>224</u>	<u>164</u>	<u>324</u>
EU	10,471	8,216	9,409	11,544	10,844	5,494	4,794
<u>Other West. Eur.</u>	<u>470</u>	<u>297</u>	<u>273</u>	<u>298</u>	<u>298</u>	<u>263</u>	<u>263</u>
Former Soviet Union	2,162	3,571	7,245	7,371	7,370	2,186	2,385
<u>Eastern Europe</u>	<u>944</u>	<u>337</u>	<u>798</u>	<u>845</u>	<u>875</u>	<u>573</u>	<u>503</u>
Middle East	2,425	2,611	2,736	3,040	3,290	2,856	3,356
<u>North Africa</u>	<u>709</u>	<u>291</u>	<u>781</u>	<u>588</u>	<u>588</u>	<u>1,758</u>	<u>1,758</u>
Other Africa	0	2	9	2	2	2	37
<u>South Asia</u>	<u>20</u>	<u>17</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>
Other Asia	880	942	1,162	1,049	1,049	899	899
<u>Oceania</u>	<u>440</u>	<u>1,037</u>	<u>1,941</u>	<u>309</u>	<u>309</u>	<u>509</u>	<u>509</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
EXPORTS							
Argentina	679	566	409	550	550	500	500
<u>Australia</u>	<u>761</u>	<u>890</u>	<u>515</u>	<u>50</u>	<u>50</u>	<u>200</u>	<u>200</u>
China	18	19	19	75	85	25	25
<u>Sudan</u>	<u>162</u>	<u>10</u>	<u>4</u>	<u>5</u>	<u>5</u>	<u>25</u>	<u>25</u>
Others	91	182	150	176	176	90	90
Subtotal	1,711	1,667	1,097	856	866	840	840
United States	6,433	5,949	6,135	4,600	4,750	4,800	4,800
<u>WORLD TOTAL</u>	<u>8,144</u>	<u>7,616</u>	<u>7,232</u>	<u>5,456</u>	<u>5,616</u>	<u>5,640</u>	<u>5,640</u>
IMPORTS							
Brazil	258	141	4	0	0	0	0
<u>Israel</u>	<u>180</u>	<u>83</u>	<u>26</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Japan	2,206	1,983	1,776	1,500	1,500	1,500	1,500
<u>Mexico</u>	<u>4,890</u>	<u>5,037</u>	<u>4,837</u>	<u>3,400</u>	<u>3,400</u>	<u>3,500</u>	<u>3,500</u>
Sudan	0	10	24	20	20	0	0
<u>Taiwan</u>	<u>41</u>	<u>38</u>	<u>19</u>	<u>40</u>	<u>40</u>	<u>25</u>	<u>25</u>
EU	258	9	41	200	300	200	200
Subtotal	7,833	7,301	6,727	5,210	5,310	5,275	5,275
Other Countries	257	195	224	246	306	185	185
Unaccounted	54	120	281	0	0	180	180
<u>WORLD TOTAL</u>	<u>8,144</u>	<u>7,616</u>	<u>7,232</u>	<u>5,456</u>	<u>5,616</u>	<u>5,640</u>	<u>5,640</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
PRODUCTION							
Argentina	3,350	2,706	2,750	2,800	2,800	2,800	2,800
<u>Australia</u>	<u>2,116</u>	<u>1,935</u>	<u>2,123</u>	<u>1,065</u>	<u>1,065</u>	<u>2,100</u>	<u>2,100</u>
Brazil	778	904	773	1,300	1,300	1,100	1,100
<u>Burkina</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,260</u>	<u>1,300</u>	<u>1,300</u>
China	3,242	2,582	2,722	2,710	2,710	2,500	2,500
<u>Egypt</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>
Ethiopia	1,180	1,330	1,540	1,100	1,100	1,200	1,200
<u>India</u>	<u>8,860</u>	<u>7,716</u>	<u>8,390</u>	<u>7,060</u>	<u>7,060</u>	<u>8,000</u>	<u>8,000</u>
Mexico	6,394	5,665	5,900	6,100	6,100	5,600	5,600
<u>Niger</u>	<u>485</u>	<u>400</u>	<u>650</u>	<u>700</u>	<u>700</u>	<u>650</u>	<u>650</u>
Nigeria	7,500	7,800	7,800	7,850	7,850	8,000	8,000
<u>Sudan</u>	<u>2,350</u>	<u>2,665</u>	<u>4,365</u>	<u>2,800</u>	<u>2,800</u>	<u>4,350</u>	<u>4,350</u>
Tanzania; United Republic of	560	335	550	700	700	580	580
<u>EU</u>	<u>557</u>	<u>628</u>	<u>656</u>	<u>690</u>	<u>690</u>	<u>500</u>	<u>500</u>
Others	4,804	4,450	4,424	4,401	4,401	4,654	4,654
Subtotal	43,926	40,866	44,593	41,286	41,286	44,084	44,084
United States	15,118	11,952	13,070	9,392	9,392	10,418	10,177
<u>WORLD TOTAL</u>	<u>59,044</u>	<u>52,818</u>	<u>57,663</u>	<u>50,678</u>	<u>50,678</u>	<u>54,502</u>	<u>54,261</u>
CONSUMPTION							
Argentina	2,500	2,480	2,300	2,200	2,200	2,300	2,300
<u>Australia</u>	<u>1,300</u>	<u>1,300</u>	<u>1,705</u>	<u>1,030</u>	<u>1,030</u>	<u>1,700</u>	<u>1,700</u>
Brazil	1,165	903	775	1,050	1,050	1,100	1,100
<u>Burkina</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,260</u>	<u>1,300</u>	<u>1,300</u>
China	3,319	2,561	2,700	2,700	2,700	2,500	2,500
<u>Egypt</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>
Ethiopia	1,230	1,353	1,540	1,110	1,110	1,200	1,200
<u>India</u>	<u>8,850</u>	<u>7,716</u>	<u>8,300</u>	<u>7,150</u>	<u>7,150</u>	<u>8,000</u>	<u>8,000</u>
Japan	2,200	2,045	1,775	1,500	1,500	1,500	1,500
<u>Mexico</u>	<u>11,200</u>	<u>11,200</u>	<u>10,650</u>	<u>9,550</u>	<u>9,550</u>	<u>9,400</u>	<u>9,400</u>
Niger	485	425	675	725	725	700	700
<u>Nigeria</u>	<u>7,500</u>	<u>7,700</u>	<u>7,750</u>	<u>7,800</u>	<u>7,800</u>	<u>7,950</u>	<u>7,950</u>
Sudan	3,500	2,600	3,700	3,500	3,500	3,700	3,700
<u>Others</u>	<u>6,773</u>	<u>5,634</u>	<u>5,981</u>	<u>6,212</u>	<u>6,222</u>	<u>6,492</u>	<u>6,492</u>
Subtotal	51,772	47,667	49,801	46,537	46,547	48,592	48,592
United States	8,628	6,543	6,440	5,335	5,289	5,715	5,335
<u>WORLD TOTAL</u>	<u>60,400</u>	<u>54,210</u>	<u>56,241</u>	<u>51,872</u>	<u>51,836</u>	<u>54,307</u>	<u>53,927</u>
ENDING STOCKS							
Argentina	659	446	478	528	528	528	528
<u>Japan</u>	<u>352</u>	<u>290</u>	<u>291</u>	<u>291</u>	<u>291</u>	<u>291</u>	<u>291</u>
Mexico	1,290	792	879	829	829	529	529
<u>Others</u>	<u>888</u>	<u>869</u>	<u>1,683</u>	<u>1,003</u>	<u>993</u>	<u>1,621</u>	<u>1,611</u>
Subtotal	3,189	2,397	3,331	2,651	2,641	2,969	2,959
United States	1,661	1,061	1,549	1,035	1,081	912	1,097
<u>WORLD TOTAL</u>	<u>4,850</u>	<u>3,458</u>	<u>4,880</u>	<u>3,686</u>	<u>3,722</u>	<u>3,881</u>	<u>4,056</u>

REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
IMPORTS							
North America	4,890	5,037	4,837	3,401	3,401	3,500	3,500
<u>Latin America</u>	<u>299</u>	<u>148</u>	<u>7</u>	<u>30</u>	<u>80</u>	<u>5</u>	<u>5</u>
EU	258	9	41	200	300	200	200
<u>Other West. Eur.</u>	<u>50</u>	<u>40</u>	<u>27</u>	<u>40</u>	<u>40</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	185	83	26	50	50	50	50
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	156	132	210	190	200	150	150
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	2,252	2,047	1,802	1,545	1,545	1,530	1,530
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	21,512	17,617	18,970	15,492	15,492	16,018	15,777
<u>Latin America</u>	<u>5,299</u>	<u>4,809</u>	<u>4,614</u>	<u>5,138</u>	<u>5,138</u>	<u>4,984</u>	<u>4,984</u>
EU	557	628	656	690	690	500	500
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	585	585	585	585	585	585	585
<u>North Africa</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>
Other Africa	15,611	15,737	18,397	16,577	16,577	18,474	18,474
<u>South Asia</u>	<u>9,090</u>	<u>7,946</u>	<u>8,620</u>	<u>7,290</u>	<u>7,290</u>	<u>8,230</u>	<u>8,230</u>
Other Asia	3,504	2,791	2,928	3,071	3,071	2,841	2,841
<u>Oceania</u>	<u>2,116</u>	<u>1,935</u>	<u>2,123</u>	<u>1,065</u>	<u>1,065</u>	<u>2,100</u>	<u>2,100</u>
CONSUMPTION							
North America	19,828	17,743	17,090	14,885	14,839	15,115	14,735
<u>Latin America</u>	<u>4,871</u>	<u>4,540</u>	<u>4,174</u>	<u>4,326</u>	<u>4,376</u>	<u>4,484</u>	<u>4,484</u>
EU	775	640	679	703	703	900	900
<u>Other West. Eur.</u>	<u>50</u>	<u>40</u>	<u>27</u>	<u>40</u>	<u>40</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	770	668	614	640	640	635	635
<u>North Africa</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>
Other Africa	16,750	15,742	17,802	17,396	17,396	17,871	17,871
<u>South Asia</u>	<u>9,080</u>	<u>7,946</u>	<u>8,530</u>	<u>7,380</u>	<u>7,380</u>	<u>8,230</u>	<u>8,230</u>
Other Asia	5,827	4,857	4,705	4,605	4,605	4,371	4,371
<u>Oceania</u>	<u>1,300</u>	<u>1,300</u>	<u>1,705</u>	<u>1,030</u>	<u>1,030</u>	<u>1,700</u>	<u>1,700</u>
ENDING STOCKS							
North America	2,951	1,853	2,428	1,864	1,910	1,441	1,626
<u>Latin America</u>	<u>724</u>	<u>500</u>	<u>525</u>	<u>762</u>	<u>762</u>	<u>767</u>	<u>767</u>
EU	40	27	43	25	25	10	10
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	22	22	19	14	14	14	14
<u>North Africa</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>
Other Africa	352	328	1,008	339	339	992	992
<u>South Asia</u>	<u>130</u>	<u>130</u>	<u>220</u>	<u>125</u>	<u>125</u>	<u>125</u>	<u>125</u>
Other Asia	488	450	456	391	381	366	356
<u>Oceania</u>	<u>103</u>	<u>108</u>	<u>141</u>	<u>126</u>	<u>126</u>	<u>126</u>	<u>126</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
EXPORTS							
Argentina	16	19	8	1	1	15	15
<u>Australia</u>	<u>158</u>	<u>86</u>	<u>133</u>	<u>150</u>	<u>150</u>	<u>100</u>	<u>200</u>
Canada	1,383	1,402	1,036	800	800	1,500	1,500
<u>EU</u>	<u>481</u>	<u>740</u>	<u>703</u>	<u>1,000</u>	<u>1,000</u>	<u>400</u>	<u>400</u>
Eastern Europe	0	5	10	25	25	15	15
<u>Others</u>	<u>40</u>	<u>63</u>	<u>57</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
Subtotal	2,078	2,315	1,947	2,021	2,021	2,075	2,175
United States	23	34	37	25	25	25	25
<u>WORLD TOTAL</u>	<u>2,101</u>	<u>2,349</u>	<u>1,984</u>	<u>2,046</u>	<u>2,046</u>	<u>2,100</u>	<u>2,200</u>
IMPORTS							
Canada	4	27	35	25	25	5	5
<u>Ecuador</u>	<u>5</u>	<u>0</u>	<u>12</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Japan	86	78	81	85	85	85	85
<u>Mexico</u>	<u>43</u>	<u>67</u>	<u>61</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Russia	25	4	0	0	0	0	0
<u>South Africa</u>	<u>0</u>	<u>24</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
EU	33	25	0	10	10	10	10
<u>O.W. Europe</u>	<u>55</u>	<u>60</u>	<u>61</u>	<u>41</u>	<u>41</u>	<u>60</u>	<u>60</u>
Eastern Europe	0	24	7	5	5	5	5
<u>United States</u>	<u>1,699</u>	<u>1,839</u>	<u>1,497</u>	<u>1,600</u>	<u>1,600</u>	<u>1,700</u>	<u>1,700</u>
Subtotal	1,950	2,148	1,778	1,846	1,846	1,945	1,945
Other Countries	38	49	36	16	16	35	35
Unaccounted	113	152	170	184	184	120	220
<u>WORLD TOTAL</u>	<u>2,101</u>	<u>2,349</u>	<u>1,984</u>	<u>2,046</u>	<u>2,046</u>	<u>2,100</u>	<u>2,200</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
PRODUCTION							
Argentina	555	645	645	485	485	400	400
<u>Australia</u>	<u>1,118</u>	<u>1,050</u>	<u>1,439</u>	<u>725</u>	<u>725</u>	<u>1,400</u>	<u>1,400</u>
Brazil	250	330	277	350	350	330	330
<u>Belarus</u>	<u>368</u>	<u>520</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>500</u>	<u>500</u>
Canada	3,641	3,389	2,691	2,749	2,911	4,050	3,720
<u>Chile</u>	<u>248</u>	<u>345</u>	<u>416</u>	<u>355</u>	<u>355</u>	<u>350</u>	<u>350</u>
China	600	600	600	600	600	600	600
<u>Hungary</u>	<u>175</u>	<u>100</u>	<u>150</u>	<u>138</u>	<u>138</u>	<u>110</u>	<u>110</u>
Kazakstan	200	80	218	100	100	100	100
<u>Mexico</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Poland	1,446	1,070	1,305	1,480	1,480	1,350	1,200
<u>Romania</u>	<u>375</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>
Russia	4,400	6,000	7,700	5,700	5,700	6,000	6,000
<u>Turkey</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
Ukraine	760	881	1,116	950	950	800	800
EU	6,059	6,766	6,198	7,236	7,236	6,750	6,800
O.W. Europe	391	432	368	435	435	435	435
<u>Others</u>	<u>986</u>	<u>935</u>	<u>965</u>	<u>990</u>	<u>980</u>	<u>1,030</u>	<u>1,028</u>
Subtotal	21,922	23,843	25,388	23,593	23,745	24,905	24,473
United States	2,122	2,171	1,699	1,729	1,722	2,197	2,100
<u>WORLD TOTAL</u>	<u>24,044</u>	<u>26,014</u>	<u>27,087</u>	<u>25,322</u>	<u>25,467</u>	<u>27,102</u>	<u>26,573</u>
CONSUMPTION							
Argentina	500	650	620	525	525	390	390
<u>Australia</u>	<u>982</u>	<u>965</u>	<u>1,363</u>	<u>600</u>	<u>600</u>	<u>1,200</u>	<u>1,100</u>
Brazil	257	345	291	350	350	345	345
<u>Canada</u>	<u>2,263</u>	<u>2,157</u>	<u>2,129</u>	<u>1,653</u>	<u>1,813</u>	<u>2,200</u>	<u>1,870</u>
<u>Chile</u>	<u>225</u>	<u>325</u>	<u>385</u>	<u>365</u>	<u>365</u>	<u>335</u>	<u>335</u>
<u>China</u>	<u>600</u>	<u>600</u>	<u>601</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Hungary	175	100	127	130	130	100	100
<u>Kazakstan</u>	<u>180</u>	<u>79</u>	<u>200</u>	<u>95</u>	<u>95</u>	<u>95</u>	<u>95</u>
Mexico	143	170	166	140	140	150	150
Poland	1,446	1,071	1,280	1,480	1,480	1,350	1,200
Romania	375	350	350	350	350	350	350
<u>Russia</u>	<u>5,378</u>	<u>5,525</u>	<u>7,100</u>	<u>6,300</u>	<u>6,300</u>	<u>6,000</u>	<u>6,000</u>
Ukraine	720	840	1,050	940	940	750	750
EU	5,568	6,133	5,559	6,350	6,350	6,450	6,450
O.W. Europe	500	470	454	460	460	500	500
<u>Others</u>	<u>1,808</u>	<u>1,971</u>	<u>1,935</u>	<u>2,186</u>	<u>2,180</u>	<u>2,105</u>	<u>2,203</u>
Subtotal	21,120	21,751	23,610	22,524	22,678	22,920	22,438
United States	3,872	4,021	3,451	3,525	3,518	3,495	3,422
<u>WORLD TOTAL</u>	<u>24,992</u>	<u>25,772</u>	<u>27,061</u>	<u>26,049</u>	<u>26,196</u>	<u>26,415</u>	<u>25,860</u>
ENDING STOCKS							
	0	0	0	0	0	0	0
<u>Australia</u>	<u>217</u>	<u>216</u>	<u>155</u>	<u>130</u>	<u>125</u>	<u>230</u>	<u>225</u>
Canada	1,122	854	363	559	559	914	914
<u>Russia</u>	<u>100</u>	<u>579</u>	<u>1,176</u>	<u>576</u>	<u>576</u>	<u>576</u>	<u>576</u>
EU	758	784	811	807	807	717	767
<u>Others</u>	<u>414</u>	<u>468</u>	<u>561</u>	<u>461</u>	<u>464</u>	<u>473</u>	<u>476</u>
Subtotal	2,611	2,901	3,066	2,533	2,531	2,910	2,958
United States	1,104	1,056	917	723	723	1,033	1,009
<u>WORLD TOTAL</u>	<u>3,715</u>	<u>3,957</u>	<u>3,983</u>	<u>3,256</u>	<u>3,254</u>	<u>3,943</u>	<u>3,967</u>

REGIONAL OAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
IMPORTS							
North America	1,746	1,933	1,593	1,675	1,675	1,755	1,755
<u>Latin America</u>	<u>23</u>	<u>23</u>	<u>32</u>	<u>10</u>	<u>10</u>	<u>25</u>	<u>25</u>
EU	33	25	0	10	10	10	10
<u>Other West. Eur.</u>	<u>55</u>	<u>60</u>	<u>61</u>	<u>41</u>	<u>41</u>	<u>60</u>	<u>60</u>
Former Soviet Union	40	15	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>24</u>	<u>7</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	0	6	5	5	5	5	5
<u>North Africa</u>	<u>5</u>	<u>9</u>	<u>10</u>	<u>6</u>	<u>6</u>	<u>10</u>	<u>10</u>
Other Africa	0	24	24	25	25	25	25
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	86	78	82	85	85	85	85
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	5,863	5,660	4,490	4,578	4,733	6,347	5,920
<u>Latin America</u>	<u>1,088</u>	<u>1,355</u>	<u>1,373</u>	<u>1,225</u>	<u>1,212</u>	<u>1,115</u>	<u>1,113</u>
EU	6,059	6,766	6,198	7,236	7,236	6,750	6,800
<u>Other West. Eur.</u>	<u>391</u>	<u>432</u>	<u>368</u>	<u>435</u>	<u>435</u>	<u>435</u>	<u>435</u>
Former Soviet Union	5,948	7,775	9,887	7,605	7,605	7,643	7,643
<u>Eastern Europe</u>	<u>2,535</u>	<u>1,966</u>	<u>2,287</u>	<u>2,481</u>	<u>2,484</u>	<u>2,335</u>	<u>2,185</u>
Middle East	250	250	250	250	250	250	250
<u>North Africa</u>	<u>70</u>	<u>38</u>	<u>74</u>	<u>65</u>	<u>65</u>	<u>105</u>	<u>105</u>
Other Africa	45	45	45	45	45	45	45
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	602	602	601	602	602	602	602
<u>Oceania</u>	<u>1,193</u>	<u>1,125</u>	<u>1,514</u>	<u>800</u>	<u>800</u>	<u>1,475</u>	<u>1,475</u>
CONSUMPTION							
North America	6,278	6,348	5,746	5,318	5,471	5,845	5,442
<u>Latin America</u>	<u>1,033</u>	<u>1,361</u>	<u>1,346</u>	<u>1,285</u>	<u>1,272</u>	<u>1,115</u>	<u>1,113</u>
EU	5,568	6,133	5,559	6,350	6,350	6,450	6,450
<u>Other West. Eur.</u>	<u>500</u>	<u>470</u>	<u>454</u>	<u>460</u>	<u>460</u>	<u>500</u>	<u>500</u>
Former Soviet Union	6,879	7,238	9,203	8,188	8,188	7,588	7,588
<u>Eastern Europe</u>	<u>2,545</u>	<u>1,959</u>	<u>2,236</u>	<u>2,500</u>	<u>2,500</u>	<u>2,330</u>	<u>2,180</u>
Middle East	250	250	250	260	260	255	255
<u>North Africa</u>	<u>75</u>	<u>46</u>	<u>84</u>	<u>71</u>	<u>71</u>	<u>115</u>	<u>115</u>
Other Africa	45	69	69	70	70	70	70
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	685	680	686	685	685	685	685
<u>Oceania</u>	<u>1,057</u>	<u>1,040</u>	<u>1,438</u>	<u>675</u>	<u>675</u>	<u>1,275</u>	<u>1,175</u>
ENDING STOCKS							
North America	2,233	1,913	1,283	1,285	1,285	1,950	1,926
<u>Latin America</u>	<u>130</u>	<u>116</u>	<u>147</u>	<u>86</u>	<u>86</u>	<u>86</u>	<u>86</u>
EU	758	784	811	807	807	717	767
<u>Other West. Eur.</u>	<u>58</u>	<u>68</u>	<u>47</u>	<u>63</u>	<u>63</u>	<u>58</u>	<u>58</u>
Former Soviet Union	161	669	1,298	680	680	700	700
<u>Eastern Europe</u>	<u>47</u>	<u>79</u>	<u>128</u>	<u>94</u>	<u>97</u>	<u>89</u>	<u>92</u>
Middle East	0	0	5	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	111	111	108	110	110	112	112
<u>Oceania</u>	<u>217</u>	<u>216</u>	<u>155</u>	<u>130</u>	<u>125</u>	<u>230</u>	<u>225</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
EXPORTS							
Canada	84	91	68	55	55	125	125
<u>Russia</u>	<u>0</u>	<u>0</u>	<u>4</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>
Ukraine	73	1	310	265	265	5	5
<u>EU</u>	<u>2,144</u>	<u>940</u>	<u>816</u>	<u>700</u>	<u>700</u>	<u>500</u>	<u>500</u>
Eastern Europe	25	2	17	5	5	0	0
<u>Others</u>	<u>0</u>	<u>57</u>	<u>25</u>	<u>50</u>	<u>50</u>	<u>100</u>	<u>100</u>
Subtotal	2,326	1,091	1,240	1,475	1,475	1,130	1,130
United States	10	8	4	4	4	5	5
<u>WORLD TOTAL</u>	<u>2,336</u>	<u>1,099</u>	<u>1,244</u>	<u>1,479</u>	<u>1,479</u>	<u>1,135</u>	<u>1,135</u>
IMPORTS							
Belarus	220	10	0	0	0	0	0
<u>China</u>	<u>25</u>	<u>0</u>	<u>7</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Japan	397	337	335	400	400	300	300
<u>Korea, South</u>	<u>476</u>	<u>57</u>	<u>121</u>	<u>70</u>	<u>70</u>	<u>50</u>	<u>50</u>
Russia	416	63	3	0	0	0	0
<u>EU</u>	<u>0</u>	<u>1</u>	<u>309</u>	<u>350</u>	<u>350</u>	<u>0</u>	<u>0</u>
Eastern Europe	323	420	65	41	65	170	170
<u>United States</u>	<u>82</u>	<u>88</u>	<u>164</u>	<u>150</u>	<u>150</u>	<u>100</u>	<u>100</u>
Subtotal	1,939	976	1,004	1,016	1,040	625	625
Other Countries	254	99	136	372	372	390	390
Unaccounted	143	24	104	91	67	120	120
<u>WORLD TOTAL</u>	<u>2,336</u>	<u>1,099</u>	<u>1,244</u>	<u>1,479</u>	<u>1,479</u>	<u>1,135</u>	<u>1,135</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
PRODUCTION							
Belarus	929	1,450	1,600	1,900	1,900	1,200	1,200
<u>Canada</u>	<u>387</u>	<u>260</u>	<u>228</u>	<u>134</u>	<u>134</u>	<u>300</u>	<u>320</u>
Czech Republic	200	150	149	119	119	150	150
<u>Latvia</u>	<u>89</u>	<u>111</u>	<u>107</u>	<u>100</u>	<u>100</u>	<u>110</u>	<u>110</u>
Lithuania	261	311	234	170	170	235	235
<u>Poland</u>	<u>5,181</u>	<u>4,003</u>	<u>4,863</u>	<u>3,822</u>	<u>3,822</u>	<u>3,400</u>	<u>3,200</u>
Russia	4,800	5,450	6,600	7,150	7,150	5,000	5,000
<u>Turkey</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
Ukraine	919	966	1,822	1,500	1,500	800	800
EU	<u>5,488</u>	<u>5,420</u>	<u>6,252</u>	<u>4,765</u>	<u>4,765</u>	<u>3,300</u>	<u>3,300</u>
O.W. Europe	31	31	31	31	31	31	31
<u>Others</u>	<u>484</u>	<u>537</u>	<u>598</u>	<u>526</u>	<u>528</u>	<u>447</u>	<u>447</u>
Subtotal	19,019	18,939	22,734	20,467	20,469	15,223	15,043
United States	280	213	177	177	177	217	235
<u>WORLD TOTAL</u>	<u>19,299</u>	<u>19,152</u>	<u>22,911</u>	<u>20,644</u>	<u>20,646</u>	<u>15,440</u>	<u>15,278</u>
CONSUMPTION							
Belarus	1,149	1,410	1,575	1,750	1,750	1,200	1,200
<u>Canada</u>	<u>309</u>	<u>256</u>	<u>193</u>	<u>100</u>	<u>100</u>	<u>155</u>	<u>175</u>
China	25	0	7	5	5	5	5
<u>Czech Republic</u>	<u>220</u>	<u>200</u>	<u>200</u>	<u>165</u>	<u>165</u>	<u>210</u>	<u>210</u>
Japan	397	337	335	400	400	300	300
<u>Korea, South</u>	<u>476</u>	<u>57</u>	<u>121</u>	<u>70</u>	<u>70</u>	<u>50</u>	<u>50</u>
Latvia	89	110	107	100	100	110	110
<u>Lithuania</u>	<u>300</u>	<u>330</u>	<u>270</u>	<u>210</u>	<u>210</u>	<u>235</u>	<u>235</u>
Poland	5,486	4,365	4,730	4,100	4,100	3,600	3,400
<u>Russia</u>	<u>5,264</u>	<u>5,550</u>	<u>5,800</u>	<u>6,150</u>	<u>6,150</u>	<u>6,150</u>	<u>6,150</u>
Turkey	396	250	270	250	250	250	250
<u>Ukraine</u>	<u>850</u>	<u>1,011</u>	<u>1,349</u>	<u>1,430</u>	<u>1,430</u>	<u>1,220</u>	<u>1,220</u>
EU	4,100	4,170	4,589	4,575	4,575	4,000	4,000
O.W. Europe	61	55	67	36	36	51	51
Others	645	807	649	772	754	621	621
Subtotal	19,767	18,908	20,262	20,113	20,095	18,157	17,977
United States	382	295	314	327	323	313	331
<u>WORLD TOTAL</u>	<u>20,149</u>	<u>19,203</u>	<u>20,576</u>	<u>20,440</u>	<u>20,418</u>	<u>18,470</u>	<u>18,308</u>
ENDING STOCKS							
Canada	161	77	49	34	34	59	59
<u>Poland</u>	<u>375</u>	<u>384</u>	<u>542</u>	<u>270</u>	<u>294</u>	<u>170</u>	<u>194</u>
Russia	200	293	1,096	1,791	1,791	241	241
<u>Ukraine</u>	<u>104</u>	<u>75</u>	<u>256</u>	<u>210</u>	<u>210</u>	<u>85</u>	<u>85</u>
EU	4,621	4,599	5,862	5,652	5,652	4,452	4,452
<u>Others</u>	<u>181</u>	<u>173</u>	<u>147</u>	<u>199</u>	<u>199</u>	<u>119</u>	<u>119</u>
Subtotal	5,642	5,601	7,952	8,156	8,180	5,126	5,150
United States	40	30	14	14	14	14	14
<u>WORLD TOTAL</u>	<u>5,682</u>	<u>5,631</u>	<u>7,966</u>	<u>8,170</u>	<u>8,194</u>	<u>5,140</u>	<u>5,164</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 11-Sep	2002/03 10-Oct	2003/04 11-Sep	2003/04 10-Oct
IMPORTS							
North America	87	93	169	152	152	105	105
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>20</u>	<u>40</u>	<u>40</u>	<u>0</u>	<u>0</u>
EU	0	1	309	350	350	0	0
<u>Other West. Eur.</u>	<u>30</u>	<u>24</u>	<u>26</u>	<u>5</u>	<u>5</u>	<u>20</u>	<u>20</u>
Former Soviet Union	713	143	68	315	315	365	365
<u>Eastern Europe</u>	<u>323</u>	<u>420</u>	<u>65</u>	<u>41</u>	<u>65</u>	<u>170</u>	<u>170</u>
Middle East	142	0	20	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	898	394	463	475	475	355	355
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	667	473	405	311	311	517	555
<u>Latin America</u>	<u>138</u>	<u>144</u>	<u>100</u>	<u>96</u>	<u>96</u>	<u>89</u>	<u>89</u>
EU	5,488	5,420	6,252	4,765	4,765	3,300	3,300
<u>Other West. Eur.</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>
Former Soviet Union	7,057	8,399	10,479	10,913	10,913	7,435	7,435
<u>Eastern Europe</u>	<u>5,645</u>	<u>4,412</u>	<u>5,371</u>	<u>4,255</u>	<u>4,257</u>	<u>3,795</u>	<u>3,595</u>
Middle East	250	250	250	250	250	250	250
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	3	3	3	3	3	3	3
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	691	551	507	427	423	468	506
<u>Latin America</u>	<u>138</u>	<u>144</u>	<u>120</u>	<u>141</u>	<u>141</u>	<u>89</u>	<u>89</u>
EU	4,100	4,170	4,589	4,575	4,575	4,000	4,000
<u>Other West. Eur.</u>	<u>61</u>	<u>55</u>	<u>67</u>	<u>36</u>	<u>36</u>	<u>51</u>	<u>51</u>
Former Soviet Union	7,758	8,565	9,262	9,780	9,780	9,050	9,050
<u>Eastern Europe</u>	<u>5,973</u>	<u>4,837</u>	<u>5,281</u>	<u>4,587</u>	<u>4,589</u>	<u>4,065</u>	<u>3,865</u>
Middle East	396	250	270	250	250	250	250
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	3	3	3	3	3	3	3
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	898	394	463	475	475	355	355
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>30</u>	<u>30</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	201	107	63	48	48	73	73
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU	4,621	4,599	5,862	5,652	5,652	4,452	4,452
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	404	463	1,431	2,153	2,153	398	398
<u>Eastern Europe</u>	<u>436</u>	<u>442</u>	<u>590</u>	<u>297</u>	<u>321</u>	<u>197</u>	<u>221</u>
Middle East	0	0	0	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	20	20	20	20	20	20	20
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and United Kingdom.

Other Western Europe: Azores, Cyprus, Iceland, Malta & Gozo, Norway, Switzerland.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan, Estonia, Latvia, and Lithuania. References to the FSU-12 include all of the above except for the Baltics (Estonia, Latvia, and Lithuania).

Eastern Europe: Albania, Bosnia-Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Macedonia, Poland, Romania, Serbia and Montenegro, Slovakia, Slovenia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all other African countries except North Africa.

South Asia: Afghanistan, Bangladesh, India, Nepal, Pakistan, Sri Lanka.

Other Asia: all other Asian countries except South Asia.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption statistics reflect total utilization, including food, feed, seed, and differences in marketing year imports and marketing year exports.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 09-03 September 2003. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 10-03 October 2003.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: **<http://www.fas.usda.gov>**



HISTORICAL DATA SERIES FOR SELECTED REGIONS AND COUNTRIES (electronic version only)

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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area		Production	--Imports--		--Exports--		Domestic Feed Use	Domestic Total Use	Ending Stocks
	Harvested	Yield		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1992/93	17.4	5.0	87.7	1.4	1.4	23.7	23.7	25.0	67.2	22.3
1993/94	15.7	5.3	82.9	1.7	1.7	20.1	20.1	29.8	72.3	14.6
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	32.2	74.9	9.2
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	7.4
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	38.5	82.8	7.8
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	8.9
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	13.0
1999/00	16.9	5.7	96.4	4.2	4.2	17.4	17.4	42.7	87.2	9.0
2000/01	17.8	5.9	104.7	3.2	3.2	15.2	15.2	45.8	91.9	9.7
2001/02	16.5	5.5	91.2	9.8	9.8	11.5	11.5	46.5	91.1	8.2
2002/03	17.7	5.8	103.3	12.0	12.0	15.5	15.5	51.3	96.1	11.9
2003/04	17.1	5.4	92.0	4.0	4.0	9.0	9.0	47.5	92.5	6.4
COARSE GRAINS										
1992/93	20.4	4.4	90.5	2.2	2.1	10.9	8.9	59.8	82.3	20.3
1993/94	19.0	4.9	92.5	3.0	2.8	10.0	9.9	65.0	87.8	18.0
1994/95	18.8	4.6	86.6	4.7	4.7	7.9	8.1	65.2	88.5	12.9
1995/96	18.5	4.8	88.5	5.8	5.8	4.6	4.4	69.3	92.5	10.0
1996/97	19.6	5.3	103.7	2.7	2.7	8.6	7.6	72.4	95.8	12.0
1997/98	20.5	5.3	109.4	2.3	2.4	4.0	4.7	72.7	98.1	21.7
1998/99	20.1	5.3	105.5	3.1	3.1	9.2	10.7	74.0	97.5	23.5
1999/00	19.0	5.4	102.1	2.7	2.7	12.9	13.3	72.1	95.8	19.5
2000/01	19.2	5.6	107.4	3.0	3.1	10.1	8.1	77.9	102.5	17.4
2001/02	19.5	5.5	106.7	4.2	4.2	5.0	4.7	78.0	103.2	20.0
2002/03	19.3	5.5	106.1	4.2	4.4	6.9	6.9	76.4	102.2	21.2
2003/04	18.8	4.9	92.8	4.8	4.6	5.0	5.0	75.3	101.5	12.2
WHEAT AND COARSE GRAINS										
1992/93	37.9	4.7	178.2	3.6	3.6	34.6	32.6	84.8	149.5	42.6
1993/94	34.7	5.1	175.4	4.7	4.5	30.0	30.0	94.7	160.1	32.6
1994/95	34.5	5.0	171.1	6.8	6.8	25.0	25.2	97.4	163.4	22.1
1995/96	34.6	5.0	174.6	8.3	8.3	17.9	17.6	104.0	169.7	17.4
1996/97	36.4	5.6	202.2	5.2	5.2	26.4	25.5	110.9	178.7	19.8
1997/98	37.6	5.4	203.5	6.2	6.3	18.2	18.9	112.3	180.8	30.6
1998/99	37.2	5.6	208.6	6.9	6.9	23.8	25.3	118.1	185.7	36.6
1999/00	36.0	5.5	198.5	6.8	6.8	30.4	30.8	114.8	183.0	28.5
2000/01	37.0	5.7	212.1	6.2	6.3	25.3	23.3	123.7	194.4	27.1
2001/02	36.0	5.5	197.9	14.1	14.1	16.5	16.2	124.5	194.3	28.2
2002/03	37.0	5.7	209.5	16.2	16.4	22.4	22.4	127.7	198.3	33.1
2003/04	35.9	5.1	184.8	8.8	8.6	14.0	14.0	122.8	194.0	18.6

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.
Imports and exports exclude Intra-EU15 trade.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1992/93	30.5	3.3	101.6	6.7	6.7	0.2	0.2	2.8	104.3	60.2
1993/94	30.2	3.5	106.4	4.3	4.3	0.6	0.6	2.7	105.3	65.0
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.7	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.7	3.8	87.0	0.5	0.5	1.3	1.3	6.0	104.5	42.1
COARSE GRAINS										
1992/93	26.3	4.2	109.3	0.6	0.6	13.0	13.0	64.4	102.6	85.4
1993/94	25.8	4.5	117.2	1.3	1.3	12.0	12.0	70.2	109.3	82.5
1994/95	26.1	4.4	114.3	6.4	6.4	1.6	1.6	79.6	118.0	83.6
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	82.4	120.2	90.6
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	86.6	126.3	103.8
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	90.7	125.1	88.8
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.9	128.9	102.6
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	93.2	129.5	102.7
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	93.4	130.1	81.7
2001/02	27.5	4.4	122.3	2.0	2.0	8.6	8.6	94.2	133.1	64.2
2002/03	27.7	4.7	129.2	1.9	1.9	14.6	14.6	95.0	136.3	44.4
2003/04	26.7	4.5	121.3	2.3	2.3	8.5	8.5	95.1	137.7	21.8
WHEAT AND COARSE GRAINS										
1992/93	56.8	3.7	210.9	7.4	7.4	13.2	13.2	67.1	206.9	145.6
1993/94	56.0	4.0	223.6	5.6	5.6	12.7	12.7	72.9	214.6	147.5
1994/95	55.1	3.9	213.6	16.6	16.6	2.0	2.0	82.6	223.4	152.3
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	85.6	226.7	167.1
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	90.0	233.9	185.0
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	95.6	234.1	185.0
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.9	237.2	200.5
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.7	238.8	205.7
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	103.4	240.4	173.5
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	103.2	241.8	140.8
2002/03	51.6	4.3	219.4	2.3	2.3	16.3	16.3	101.5	241.5	104.8
2003/04	49.4	4.2	208.3	2.8	2.8	9.8	9.8	101.1	242.2	63.9

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

**EASTERN EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1992/93	8.1	3.2	26.2	3.5	3.5	1.6	1.5	11.5	30.0	4.2
1993/94	9.7	3.1	30.0	2.5	2.5	0.8	0.8	10.1	30.3	5.5
1994/95	10.0	3.4	33.7	2.1	2.1	4.1	4.1	10.7	31.2	6.1
1995/96	9.7	3.6	34.9	2.4	2.4	6.0	6.0	10.6	30.1	7.2
1996/97	8.7	3.0	26.0	4.4	4.4	1.8	1.8	11.5	29.6	6.2
1997/98	9.9	3.5	34.3	2.0	2.0	3.1	3.1	12.0	31.6	7.8
1998/99	9.6	3.5	33.9	2.1	2.1	4.2	4.2	12.1	31.9	7.7
1999/00	8.2	3.4	28.2	1.6	1.6	3.4	3.4	10.5	29.6	4.5
2000/01	9.3	3.1	28.9	2.7	2.7	2.3	2.3	10.0	28.9	4.8
2001/02	10.1	3.4	34.9	1.7	1.7	4.2	4.2	10.9	30.5	6.7
2002/03	9.4	3.2	30.5	2.0	2.0	4.7	4.7	10.0	29.6	5.0
2003/04	7.9	2.8	21.8	4.4	4.4	1.2	1.2	8.4	27.3	2.5
COARSE GRAINS										
1992/93	16.8	2.6	43.4	5.0	5.1	1.8	1.8	38.4	51.2	3.2
1993/94	16.5	2.7	44.9	2.8	2.8	1.1	1.1	35.2	46.0	3.8
1994/95	16.7	2.8	46.9	2.0	2.0	1.9	1.9	37.3	48.0	2.8
1995/96	16.2	3.2	52.3	1.7	1.7	1.2	1.2	40.3	51.6	4.0
1996/97	16.3	3.1	50.3	2.7	2.7	2.3	2.3	39.8	51.0	3.6
1997/98	16.3	3.6	58.8	1.4	1.4	3.0	3.0	43.1	54.4	6.5
1998/99	16.0	3.2	51.1	1.2	1.2	3.3	3.3	40.6	51.6	4.0
1999/00	15.8	3.5	54.6	1.7	1.7	3.1	3.3	41.6	52.4	4.8
2000/01	15.1	2.4	37.0	2.9	2.8	1.2	1.5	30.9	40.8	2.7
2001/02	15.5	3.3	51.0	1.5	1.6	3.9	4.0	36.1	46.2	5.2
2002/03	14.9	3.4	50.3	1.4	1.3	3.4	3.0	38.1	48.0	5.4
2003/04	15.0	2.8	42.6	2.1	2.0	1.9	1.9	35.7	45.6	2.7
WHEAT AND COARSE GRAINS										
1992/93	25.0	2.8	69.5	8.5	8.6	3.4	3.3	49.9	81.2	7.3
1993/94	26.2	2.9	74.9	5.4	5.3	2.0	2.0	45.2	76.3	9.3
1994/95	26.7	3.0	80.6	4.1	4.1	5.9	5.9	48.0	79.2	8.9
1995/96	25.9	3.4	87.2	4.0	4.1	7.3	7.3	50.9	81.6	11.2
1996/97	25.0	3.1	76.3	7.1	7.1	4.2	4.2	51.3	80.6	9.8
1997/98	26.2	3.6	93.1	3.5	3.5	6.1	6.1	55.1	86.0	14.2
1998/99	25.6	3.3	85.0	3.3	3.3	7.5	7.5	52.7	83.5	11.6
1999/00	24.1	3.4	82.8	3.3	3.3	6.5	6.7	52.1	82.1	9.2
2000/01	24.4	2.7	65.9	5.7	5.6	3.6	3.8	40.9	69.7	7.5
2001/02	25.6	3.4	85.9	3.2	3.2	8.0	8.2	47.0	76.7	11.9
2002/03	24.3	3.3	80.7	3.5	3.3	8.1	7.7	48.1	77.6	10.4
2003/04	22.9	2.8	64.3	6.4	6.4	3.1	3.1	44.1	72.9	5.2

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.	--Exports-- Mkt Yr. Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks		
FSU-12 TOTAL										
<u>WHEAT</u>										
1997/98	48.2	1.7	80.6	6.7	6.7	6.3	6.3	24.5	72.1	17.2
1998/99	44.9	1.2	56.0	5.3	5.3	8.8	8.8	16.2	63.9	5.8
1999/00	41.8	1.5	64.7	9.5	9.5	9.3	9.3	17.0	64.9	5.8
2000/01	43.0	1.5	62.9	5.0	5.0	4.7	4.7	16.2	63.6	5.4
2001/02	45.7	2.0	91.3	3.6	3.6	13.8	13.8	20.5	69.3	17.1
2002/03	48.5	2.0	97.4	3.5	3.5	24.9	24.9	24.1	74.2	19.0
2003/04	40.0	1.5	61.9	6.9	6.9	10.2	10.2	17.3	65.6	12.0
<u>COARSE GRAINS</u>										
1997/98	38.5	1.8	68.5	0.4	0.4	3.0	2.8	37.2	56.9	12.3
1998/99	33.3	1.1	37.3	1.5	1.5	2.3	2.3	26.2	44.4	4.5
1999/00	31.8	1.3	40.5	2.8	2.7	2.0	2.2	26.9	42.2	3.6
2000/01	31.2	1.6	49.5	1.1	0.9	2.5	3.4	29.1	45.7	5.9
2001/02	32.7	1.9	62.3	1.0	1.0	6.6	7.0	33.7	51.4	11.3
2002/03	31.4	1.9	60.8	0.7	0.8	8.2	7.7	35.3	53.0	11.5
2003/04	33.1	1.6	52.7	1.3	1.3	4.9	5.9	38.3	56.1	4.6
FSU-15 TOTAL										
<u>WHEAT</u>										
1997/98	48.8	1.7	82.3	6.9	6.9	6.4	6.4	25.1	73.6	17.9
1998/99	45.5	1.3	57.6	5.5	5.5	8.8	8.8	17.0	65.6	6.5
1999/00	42.4	1.6	66.1	9.8	9.8	9.4	9.4	17.7	66.6	6.4
2000/01	43.6	1.5	64.8	5.1	5.1	4.8	4.8	17.0	65.4	6.1
2001/02	46.3	2.0	93.0	3.7	3.7	14.2	14.2	21.2	70.8	17.8
2002/03	49.0	2.0	99.2	3.9	3.9	25.1	25.1	24.8	76.1	19.7
2003/04	40.6	1.6	63.5	7.3	7.3	10.3	10.3	18.1	67.5	12.7
<u>COARSE GRAINS</u>										
1997/98	39.8	1.8	71.3	0.5	0.5	3.0	2.8	39.2	59.6	12.8
1998/99	34.6	1.2	39.8	1.6	1.6	2.3	2.3	28.2	47.1	4.9
1999/00	32.9	1.3	42.2	3.0	2.9	2.0	2.2	28.4	44.4	3.8
2000/01	32.2	1.6	51.7	1.2	1.0	2.5	3.4	30.9	48.1	6.1
2001/02	33.7	1.9	64.3	1.2	1.2	6.6	7.0	35.2	53.5	11.4
2002/03	32.3	1.9	62.7	0.9	1.0	8.2	7.7	36.7	55.1	11.7
2003/04	34.0	1.6	54.6	1.5	1.5	4.9	5.9	39.8	58.2	4.8
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1997/98	26.1	1.7	44.2	3.1	3.1	1.1	1.1	16.4	39.8	8.0
1998/99	26.1	1.0	27.0	2.5	2.5	1.7	1.7	11.2	34.8	1.0
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	0.5	0.5	12.6	12.6	16.0	39.3	5.6
2003/04	21.5	1.6	34.0	1.0	1.0	3.5	3.5	12.5	35.5	1.6
<u>COARSE GRAINS</u>										
1997/98	25.0	1.7	41.6	0.3	0.3	1.5	1.3	22.1	34.2	7.4
1998/99	22.1	0.9	19.0	1.2	1.2	0.1	0.1	14.0	25.6	1.8
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.6	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.6	29.1	6.7
2002/03	19.6	1.7	33.4	0.3	0.3	3.5	3.6	18.5	29.9	7.1
2003/04	19.7	1.4	28.2	0.8	0.8	2.4	2.4	20.4	32.0	1.7

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
KAZAKSTAN										
<u>WHEAT</u>										
1999/00	8.7	1.3	11.2	0.0	0.0	6.5	6.5	1.0	4.6	0.7
2000/01	10.5	0.9	9.1	0.0	0.0	3.7	3.7	1.1	4.7	1.5
2001/02	10.7	1.2	12.7	0.0	0.0	3.8	3.8	1.5	5.2	5.2
2002/03	11.5	1.1	12.6	0.0	0.0	5.5	5.5	1.8	5.7	6.7
2003/04	11.5	1.0	12.0	0.0	0.0	6.5	6.5	2.0	6.1	6.1
<u>COARSE GRAINS</u>										
1999/00	2.0	1.3	2.7	0.0	0.0	0.8	0.8	1.1	1.4	0.8
2000/01	2.0	1.1	2.1	0.0	0.0	0.3	0.3	1.4	1.6	1.0
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.2	2.5	1.0
2003/04	2.2	1.2	2.5	0.0	0.0	0.5	0.5	2.2	2.5	0.5
UKRAINE										
<u>WHEAT</u>										
1999/00	5.9	2.3	13.6	0.5	0.5	2.0	2.0	1.9	12.2	1.8
2000/01	5.2	2.0	10.2	0.7	0.7	0.1	0.1	1.7	12.2	0.5
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.4	3.0
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.2
2003/04	2.8	1.4	4.0	3.0	3.0	0.1	0.1	0.7	9.7	0.3
<u>COARSE GRAINS</u>										
1999/00	5.8	1.8	10.6	0.1	0.1	1.0	0.9	6.7	10.0	1.2
2000/01	6.5	2.0	13.0	0.1	0.0	1.4	1.9	7.6	10.9	1.9
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.0	13.0	2.6
2002/03	6.7	2.6	17.1	0.2	0.3	4.1	3.4	9.3	13.3	2.6
2003/04	8.2	1.9	15.3	0.3	0.3	1.8	2.8	10.9	14.9	1.5
UZBEKISTAN										
<u>WHEAT</u>										
2001/02	1.2	2.8	3.4	0.5	0.5	0.0	0.0	0.7	3.8	0.6
2002/03	1.2	4.2	5.0	0.3	0.3	0.0	0.0	0.8	4.9	0.9
2003/04	1.3	4.2	5.4	0.2	0.2	0.0	0.0	0.8	5.0	1.6
<u>COARSE GRAINS</u>										
2001/02	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.1	0.2	0.0
2002/03	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
2003/04	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
OTHER FSU-12										
<u>WHEAT</u>										
2001/02	3.1	2.2	7.0	2.3	2.3	0.2	0.2	1.3	8.8	2.0
2002/03	3.3	2.6	8.7	2.0	2.0	0.2	0.2	1.5	9.8	2.7
2003/04	2.9	2.2	6.5	2.7	2.7	0.1	0.1	1.3	9.4	2.4
<u>COARSE GRAINS</u>										
2001/02	3.2	2.2	7.1	0.1	0.1	0.1	0.1	4.9	6.9	0.7
2002/03	2.9	2.5	7.3	0.2	0.2	0.2	0.2	5.2	7.1	0.8
2003/04	2.9	2.2	6.5	0.2	0.2	0.1	0.1	4.7	6.5	0.8
BALTICS										
<u>WHEAT</u>										
2001/02	0.6	2.8	1.6	0.2	0.2	0.4	0.4	0.7	1.5	0.6
2002/03	0.6	3.3	1.8	0.4	0.4	0.2	0.2	0.8	1.9	0.8
2003/04	0.6	2.7	1.6	0.4	0.4	0.1	0.1	0.8	1.9	0.7
<u>COARSE GRAINS</u>										
2001/02	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.2
2002/03	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.4	2.1	0.2
2003/04	0.9	2.0	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.1

Notes: Crop Year is July/June for wheat and October/September for coarse grains; all marketing year trade is reported on a July/June basis. The Coarse Grains category includes barley, corn, millet, mixed grain, rye, and sorghum. Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY DEC/NOV)										
1995/96	4.5	1.9	8.6	0.0	0.0	4.5	4.4	0.2	4.2	0.2
1996/97	7.1	2.2	15.9	0.0	0.0	10.2	10.1	0.0	4.9	1.0
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.0	5.8	0.1	5.2	2.3
2003/04	5.8	2.3	13.5	0.0	0.0	8.5	9.0	0.1	5.3	2.0
AUSTRALIA (MY OCT/SEPT)										
1995/96	9.2	1.8	16.5	0.0	0.0	13.3	12.1	1.1	3.7	2.0
1996/97	10.9	2.1	22.9	0.1	0.1	19.2	18.2	0.7	3.3	2.4
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	2.3	5.0	1.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	1.9
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	3.6
2000/01	13.0	1.7	22.1	0.1	0.1	15.9	16.7	2.6	5.3	4.5
2001/02	11.6	2.1	24.9	0.1	0.1	16.4	16.5	2.7	5.4	7.6
2002/03	10.8	0.9	9.4	0.5	0.4	9.0	10.9	3.5	6.3	2.3
2003/04	12.0	2.0	24.0	0.0	0.2	17.5	15.0	3.5	6.2	2.6
CANADA (MY AUG/JUL)										
1995/96	11.1	2.2	25.0	0.2	0.2	16.3	17.1	5.2	7.8	6.7
1996/97	12.3	2.4	29.8	0.2	0.2	19.5	18.1	4.4	8.2	9.0
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	3.7	7.8	6.1
2003/04	10.4	2.1	22.0	0.2	0.2	14.5	14.5	3.5	7.7	6.0
SUBTOTAL										
1995/96	24.8	2.0	50.1	0.3	0.3	34.1	33.6	6.4	15.6	8.9
1996/97	30.3	2.3	68.6	0.3	0.3	48.9	46.4	5.1	16.4	12.4
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	5.9	17.1	8.2
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	10.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	11.5
2000/01	30.4	2.1	64.9	0.3	0.3	44.5	45.4	5.7	17.4	14.8
2001/02	29.0	2.1	60.9	0.4	0.4	42.8	44.9	6.5	17.9	15.5
2002/03	25.6	1.5	37.9	0.9	0.7	24.4	26.1	7.3	19.2	10.6
2003/04	28.2	2.1	59.5	0.2	0.3	40.5	38.5	7.1	19.2	10.6
INDIA (MY APR/MAR)										
1995/96	25.6	2.6	65.5	0.1	0.1	1.5	1.9	0.3	65.0	7.8
1996/97	25.0	2.5	62.1	1.4	1.8	2.0	1.6	0.4	66.1	3.2
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	64.2	23.9
2002/03	25.9	2.8	71.8	0.0	0.0	4.5	5.0	0.6	73.3	18.0
2003/04	25.0	2.7	67.0	0.1	0.1	2.0	2.0	0.6	69.0	14.0
TURKEY (MY JUN/MAY)										
1995/96	8.6	1.8	15.5	2.1	2.1	1.1	1.2	0.7	16.0	1.2
1996/97	8.5	1.9	16.0	2.6	2.6	1.0	1.0	0.8	16.4	2.5
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.1	1.1	0.8	0.8	1.0	17.0	1.1
2003/04	8.6	2.0	17.2	0.6	0.6	0.8	0.8	1.0	17.0	1.2

Notes:

Wheat trade statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY MAR/FEB)										
1995/96	2.7	4.1	11.1	0.0	0.0	7.5	7.0	2.8	4.3	0.4
1996/97	3.4	4.6	15.5	0.0	0.0	10.8	10.2	2.8	4.3	0.8
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.8	8.6	2.7	4.2	0.4
2002/03	2.5	6.3	15.5	0.0	0.0	12.0	13.5	1.8	3.3	0.6
2003/04	2.6	6.2	16.0	0.0	0.0	12.0	11.5	2.5	4.0	0.6
CHINA (MY OCT/SEPT)										
1995/96	22.8	4.9	112.0	1.5	1.5	0.2	0.2	79.0	106.0	89.6
1996/97	24.5	5.2	127.5	0.1	0.1	3.9	3.9	83.0	111.0	102.3
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	86.0	113.0	87.7
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	87.0	115.5	102.1
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	90.0	118.0	102.3
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	91.0	119.9	81.2
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	92.0	123.3	63.4
2002/03	24.6	4.9	121.3	0.0	0.0	14.5	14.5	93.0	126.5	43.7
2003/04	23.8	4.8	114.0	0.1	0.1	8.5	8.5	93.0	128.1	21.2
SOUTH AFRICA (MY MAY/APR)										
1995/96	3.8	2.7	10.2	0.4	0.6	2.7	1.8	3.7	7.7	1.0
1996/97	4.0	2.5	10.1	0.2	0.4	1.4	1.6	3.6	7.6	2.2
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.8	8.4	1.9
2002/03	3.6	2.6	9.2	0.3	0.8	1.0	0.9	4.1	8.7	1.7
2003/04	3.3	2.7	8.9	0.3	0.2	1.0	1.0	4.1	8.7	1.1
HUNGARY (MY OCT/SEP)										
1995/96	1.0	4.4	4.6	0.0	0.0	0.1	0.1	3.7	4.3	0.4
1996/97	1.1	5.7	6.0	0.0	0.0	1.1	1.1	4.0	4.7	0.6
1997/98	1.0	6.8	6.8	0.0	0.0	1.2	1.2	4.5	5.2	1.0
1998/99	1.1	5.5	6.0	0.0	0.0	1.8	1.8	4.4	4.9	0.3
1999/00	1.2	5.8	7.0	0.0	0.0	1.8	1.8	4.4	5.0	0.5
2000/01	1.2	4.2	5.0	0.0	0.0	0.7	0.7	4.0	4.6	0.1
2001/02	1.3	5.8	7.6	0.0	0.0	2.8	2.8	4.1	4.7	0.3
2002/03	1.2	5.2	6.0	0.0	0.0	1.5	1.5	4.0	4.6	0.2
2003/04	1.0	5.3	5.3	0.0	0.0	0.7	0.7	4.0	4.6	0.2
TOTALS										
1995/96	30.3	4.6	137.9	1.9	2.1	10.4	9.0	89.2	122.3	91.4
1996/97	33.0	4.8	159.1	0.2	0.4	17.3	16.8	93.4	127.6	105.9
1997/98	31.5	4.4	138.2	0.4	0.4	20.9	21.2	99.2	132.5	91.1
1998/99	32.5	4.9	160.4	0.8	0.6	13.6	13.8	99.9	134.8	103.9
1999/00	34.0	4.8	163.7	0.1	0.4	25.1	21.4	102.5	137.4	105.3
2000/01	30.3	4.4	134.4	0.5	0.1	19.0	21.7	103.1	138.9	82.4
2001/02	31.6	4.6	146.4	1.0	0.8	23.2	21.1	102.6	140.6	66.0
2002/03	31.8	4.8	152.0	0.3	0.8	29.0	30.4	102.9	143.1	46.2
2003/04	30.7	4.7	144.2	0.4	0.3	22.2	21.7	103.6	145.4	23.1

Notes:

Corn trade statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
<u>BARLEY</u>										
AUSTRALIA (MY NOV/OCT)										
1995/96	3.1	1.9	5.8	0.0	0.0	3.4	3.4	1.4	2.3	0.4
1996/97	3.4	2.0	6.7	0.0	0.0	4.0	4.0	2.1	2.7	0.4
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.7	1.8	6.7	0.0	0.0	4.0	3.9	1.2	2.2	1.0
2001/02	3.7	2.3	8.4	0.0	0.0	4.3	4.2	2.2	3.2	1.9
2002/03	3.1	1.1	3.3	0.0	0.0	2.1	2.2	1.8	2.8	0.3
2003/04	3.5	2.0	7.0	0.0	0.0	3.8	3.8	2.0	3.0	0.5
CANADA (MY AUG/JULY)										
1995/96	4.4	3.0	13.0	0.0	0.0	2.6	2.6	9.8	10.6	1.7
1996/97	4.9	3.2	15.6	0.0	0.0	3.4	3.4	10.3	11.1	2.9
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	9.1	10.4	1.9
2002/03	3.3	2.2	7.5	0.3	0.2	0.4	0.4	6.4	7.8	1.4
2003/04	4.5	2.7	12.2	0.1	0.1	2.0	2.0	8.2	9.6	2.0
EUROPEAN UNION (MY JUL/JUN)										
1995/96	10.8	4.1	43.7	0.3	0.3	2.3	2.5	31.9	43.3	5.4
1996/97	11.4	4.5	51.7	0.1	0.1	6.9	6.2	32.9	44.1	6.2
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	10.9	4.5	48.9	0.1	0.1	10.1	10.5	30.3	42.1	10.5
2000/01	10.8	4.8	51.6	0.2	0.2	7.9	6.1	33.9	46.1	8.2
2001/02	10.8	4.5	48.4	1.0	1.0	3.7	3.1	32.3	44.5	9.4
2002/03	10.6	4.6	48.3	0.8	0.7	5.0	5.0	29.8	42.7	10.8
2003/04	10.6	4.4	46.7	0.4	0.4	4.0	4.0	35.5	49.1	4.8
<u>SORGHUM</u>										
ARGENTINA (MY MAR/FEB)										
1995/96	0.6	3.3	2.1	0.0	0.0	0.8	0.8	1.3	1.4	0.2
1996/97	0.7	3.7	2.5	0.0	0.0	0.8	0.6	1.6	1.7	0.3
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.2	0.5
2003/04	0.6	4.9	2.8	0.0	0.0	0.5	0.5	2.2	2.3	0.5
AUSTRALIA (MY MAR/FEB)										
1995/96	0.8	2.1	1.6	0.0	0.0	0.5	0.6	1.0	1.1	0.1
1996/97	0.5	2.6	1.4	0.0	0.0	0.2	0.2	1.2	1.2	0.1
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.4	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.9	2.5	2.1	0.0	0.0	0.4	0.5	1.7	1.7	0.1
2002/03	0.5	2.1	1.1	0.0	0.0	0.1	0.1	1.0	1.0	0.1
2003/04	0.8	2.6	2.1	0.0	0.0	0.4	0.2	1.7	1.7	0.1

Notes:

Barley and sorghum trade statistics are on an Oct/Sept year.

U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHEL/HUNDREDWEIGHTS

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1998/99	59.0	43.2	2,547	103	105	1,046	1,066	391	1,381	946
1999/00	53.8	42.7	2,299	95	92	1,086	1,080	283	1,303	950
2000/01	53.1	42.0	2,232	90	89	1,062	1,030	304	1,334	876
2001/02	48.6	40.2	1,957	108	109	964	964	190	1,200	777
2002/03	45.9	35.3	1,619	77	72	854	844	126	1,128	491
2003/04	52.8	44.2	2,336	75	73	1,050	1,047	225	1,220	633
CORN (MY SEPT/AUG)										
1998/99	72.6	134.4	9,759	19	19	1,984	2,048	5,468	7,314	1,787
1999/00	70.5	133.8	9,431	15	14	1,937	1,948	5,665	7,578	1,718
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,507	10	8	1,905	1,861	5,861	7,915	1,596
2002/03	69.3	130.0	9,008	15	16	1,600	1,614	5,635	7,933	1,086
2003/04	71.8	142.2	10,207	10	8	1,800	1,811	5,700	8,150	1,353
SORGHUM (MY SEPT/AUG)										
1998/99	7.7	67.3	520	0	0	197	208	262	307	65
1999/00	8.5	69.7	595	0	0	255	253	285	340	65
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	515	0	0	242	242	208	254	61
2002/03	7.3	50.7	370	0	0	180	187	163	208	43
2003/04	7.9	51.0	401	0	0	190	189	165	210	43
BARLEY (MY JUNE/MAY)										
1998/99	5.9	60.1	352	30	28	29	25	161	331	142
1999/00	4.7	59.2	280	28	30	28	39	138	310	111
2000/01	5.2	61.1	319	29	30	58	49	123	295	106
2001/02	4.3	58.1	249	24	25	26	24	88	260	93
2002/03	4.1	54.9	227	18	14	30	26	65	238	69
2003/04	4.7	58.9	276	30	32	25	29	85	258	92
OATS (MY JUNE/MAY)										
1998/99	2.8	60.2	166	108	95	2	2	196	265	81
1999/00	2.5	59.6	146	99	99	2	2	180	248	76
2000/01	2.3	64.2	150	106	107	2	2	189	257	73
2001/02	1.9	61.4	117	96	87	3	3	148	220	63
2002/03	2.1	56.7	119	95	93	3	2	152	225	50
2003/04	2.2	65.1	145	95	99	2	2	145	218	70
RYE (MY JUNE/MAY)										
1998/99	0.4	29.1	12	3	3	0	0	4	14	2
1999/00	0.4	28.8	11	3	3	0	0	6	15	2
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.3	27.4	7	5	6	0	0	3	12	1
2002/03	0.3	24.7	7	6	6	0	0	3	13	1
2003/04	0.3	27.3	9	4	4	0	0	4	13	1
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1998/99	3.3	56.6	184	128	11	11	87	84	114	22
1999/00	3.5	58.7	206	143	10	10	89	90	122	27
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	149	13	13	95	105	124	39
2002/03	3.2	65.8	211	144	15	13	125	119	114	27
2003/04	3.0	66.3	197	136	16	14	91	93	124	25

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
1975/76	564.7	1.76	993.7	139.2	457.1	984.3	179.5	18.2
1976/77	575.1	1.92	1106.4	142.9	489.4	1044.8	241.1	23.1
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	569.0	2.03	1153.1	182.6	573.9	1157.6	273.7	23.6
1980/81	577.7	2.01	1159.5	200.6	562.6	1179.3	255.2	21.6
1981/82	588.0	2.05	1204.2	196.9	573.5	1178.4	281.0	23.8
1982/83	577.1	2.16	1248.3	189.6	593.4	1197.3	332.1	27.7
1983/84	563.9	2.06	1162.5	193.2	588.3	1216.2	278.5	22.9
1984/85	567.1	2.32	1315.3	203.6	609.9	1253.9	339.9	27.1
1985/86	571.1	2.33	1328.7	165.2	613.1	1248.0	420.5	33.7
1986/87	565.9	2.38	1348.8	174.7	644.2	1300.4	468.9	36.1
1987/88	545.1	2.35	1283.2	202.2	655.2	1329.8	420.1	31.6
1988/89	542.3	2.25	1218.0	203.3	618.2	1301.6	336.5	25.9
1989/90	548.4	2.42	1327.0	208.9	643.0	1345.9	317.5	23.6
1990/91	548.7	2.58	1417.1	190.1	666.8	1368.8	365.8	26.7
1991/92	545.3	2.48	1353.7	207.5	649.8	1363.3	356.2	26.1
1992/93	549.4	2.61	1433.4	206.3	662.1	1395.0	394.7	28.3
1993/94	540.4	2.51	1356.7	188.3	655.0	1391.8	359.6	25.8
1994/95	537.9	2.59	1392.8	200.1	670.9	1401.5	351.0	25.0
1995/96	532.8	2.51	1339.3	187.4	640.2	1385.3	305.0	22.0
1996/97	553.0	2.70	1490.9	198.3	674.1	1448.9	347.0	24.0
1997/98	539.4	2.77	1492.8	190.1	684.5	1451.2	388.7	26.8
1998/99	533.4	2.78	1481.1	198.6	678.7	1450.4	419.4	28.9
1999/00	516.4	2.83	1462.8	217.5	684.9	1468.7	413.6	28.2
2000/01	515.6	2.80	1441.4	208.1	690.9	1466.3	388.7	26.5
2001/02	515.8	2.86	1473.4	212.4	704.8	1488.6	373.5	25.1
2002/03	505.4	2.84	1434.9	210.3	701.1	1499.5	308.9	20.6
2003/04	510.6	2.80	1431.2	197.3	698.0	1500.0	240.2	16.0

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
WHEAT								
1975/76	225.3	1.56	352.6	65.5	62.6	347.3	86.7	25.0
1976/77	233.1	1.78	414.3	62.1	68.1	373.7	127.4	34.1
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	237.0	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	239.0	1.86	445.1	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.8	97.7	92.8	455.6	129.9	28.5
1983/84	230.0	2.11	484.4	101.2	95.6	469.0	145.3	31.0
1984/85	231.7	2.20	509.0	104.7	99.9	486.3	168.0	34.6
1985/86	229.9	2.15	494.9	83.6	97.2	484.6	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.4	191.1	37.4
1987/88	219.7	2.26	496.0	114.1	113.6	530.3	156.7	29.6
1988/89	217.4	2.28	495.0	104.3	104.0	518.7	133.1	25.7
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	135.2	25.5
1990/91	231.4	2.54	588.1	101.3	130.1	552.8	170.5	30.9
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.9	2.52	561.7	113.2	110.9	548.2	175.7	32.0
1993/94	222.1	2.51	558.1	101.7	108.9	553.4	180.5	32.6
1994/95	214.3	2.44	523.1	101.5	100.7	543.4	160.2	29.5
1995/96	218.8	2.46	538.0	99.2	91.9	544.9	153.3	28.1
1996/97	230.2	2.53	582.7	104.0	97.7	574.9	161.1	28.0
1997/98	228.4	2.67	610.1	104.4	102.0	579.4	191.8	33.1
1998/99	225.4	2.62	589.9	102.0	103.6	579.3	202.4	34.9
1999/00	216.6	2.70	585.3	112.7	99.7	584.7	203.0	34.7
2000/01	219.4	2.65	581.5	103.6	103.9	583.8	200.7	34.4
2001/02	215.2	2.70	581.1	110.4	107.8	584.4	197.4	33.8
2002/03	213.9	2.64	565.5	106.7	112.4	597.8	165.0	27.6
2003/04	208.7	2.63	549.5	95.9	101.1	584.4	130.2	22.3
COARSE GRAINS								
1975/76	339.4	1.89	641.0	73.7	394.5	637.0	92.8	14.6
1976/77	342.0	2.02	692.0	80.8	421.2	671.1	113.8	17.0
1977/78	343.5	2.01	691.1	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.2	90.5	467.0	724.8	143.3	19.8
1979/80	341.2	2.16	735.6	97.1	479.9	725.7	153.2	21.1
1980/81	340.8	2.12	723.5	107.4	471.4	735.2	142.6	19.4
1981/82	349.0	2.18	759.1	96.4	482.9	733.3	168.4	23.0
1982/83	338.7	2.29	775.5	92.0	500.6	741.7	202.2	27.3
1983/84	333.9	2.03	678.2	92.0	492.7	747.2	133.2	17.8
1984/85	335.4	2.40	806.3	98.9	510.0	767.6	171.9	22.4
1985/86	341.2	2.44	833.8	81.6	515.9	763.5	242.2	31.7
1986/87	337.9	2.44	824.7	85.0	531.0	789.0	277.8	35.2
1987/88	325.4	2.42	787.2	88.1	541.5	799.5	263.3	32.9
1988/89	324.9	2.23	722.9	99.0	514.2	782.9	203.4	26.0
1989/90	322.6	2.46	793.8	105.0	539.3	814.9	182.2	22.4
1990/91	317.4	2.61	829.1	88.9	536.8	816.0	195.3	23.9
1991/92	322.8	2.51	810.8	96.2	535.9	811.8	194.2	23.9
1992/93	326.6	2.67	871.7	93.1	551.2	846.8	219.0	25.9
1993/94	318.3	2.51	798.6	86.6	546.1	838.5	179.1	21.4
1994/95	323.6	2.69	869.7	98.6	570.2	858.0	190.8	22.2
1995/96	314.1	2.55	801.3	88.1	548.3	840.4	151.7	18.1
1996/97	322.8	2.81	908.2	94.3	576.5	874.0	186.0	21.3
1997/98	311.0	2.84	882.8	85.8	582.5	871.8	197.0	22.6
1998/99	308.0	2.89	891.2	96.7	575.0	871.1	217.0	24.9
1999/00	299.8	2.93	877.5	104.8	585.3	883.9	210.6	23.8
2000/01	296.3	2.90	859.9	104.4	587.0	882.4	188.1	21.3
2001/02	300.6	2.97	892.3	102.1	597.0	904.3	176.1	19.5
2002/03	291.5	2.98	869.4	103.5	588.7	901.6	143.9	16.0
2003/04	301.9	2.92	881.6	101.5	597.0	915.6	110.0	12.0

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
CORN								
1975/76	122.0	2.78	339.2	52.5	213.2	332.4	52.5	15.8
1976/77	124.3	2.87	356.1	55.5	212.4	340.3	68.3	20.1
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.3	3.51	440.0	63.2	293.5	417.4	149.8	35.9
1983/84	119.7	2.91	348.2	61.1	271.1	409.0	89.0	21.8
1984/85	129.0	3.55	458.6	66.1	289.5	429.5	118.1	27.5
1985/86	131.0	3.66	479.1	53.8	284.3	419.5	177.7	42.3
1986/87	132.0	3.61	476.0	56.9	304.6	448.9	204.8	45.6
1987/88	127.5	3.54	451.1	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.4	3.62	461.2	74.5	324.8	473.9	132.5	28.0
1990/91	129.3	3.73	482.5	58.8	318.3	473.7	141.2	29.8
1991/92	132.7	3.71	491.5	63.0	334.3	492.1	140.6	28.6
1992/93	133.5	4.03	538.5	63.7	348.7	517.4	162.2	31.3
1993/94	130.7	3.64	476.4	57.6	342.2	511.3	127.3	24.9
1994/95	135.3	4.13	559.5	72.0	374.2	539.5	147.3	27.3
1995/96	134.9	3.83	516.8	64.8	368.7	541.7	122.4	22.6
1996/97	141.6	4.18	592.1	66.7	391.2	565.0	149.5	26.5
1997/98	136.2	4.22	574.7	63.0	404.3	577.2	146.9	25.5
1998/99	139.4	4.35	606.7	68.7	404.2	583.5	170.1	29.1
1999/00	139.2	4.36	607.4	73.4	421.6	605.7	171.7	28.4
2000/01	136.9	4.30	588.6	76.5	426.1	608.2	152.1	25.0
2001/02	137.7	4.35	599.0	74.3	433.0	621.7	129.4	20.8
2002/03	137.6	4.37	601.7	78.3	432.5	631.1	100.0	15.8
2003/04	139.2	4.37	609.0	76.5	431.6	631.8	77.2	12.2
BARLEY								
1975/76	79.1	1.72	136.0	9.4	97.2	138.2	18.2	13.2
1976/77	81.7	2.04	166.2	11.2	118.5	162.6	21.7	13.4
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	122.0	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.1	19.6	130.4	175.9	29.9	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.4	20.1
1992/93	73.4	2.27	166.2	16.4	118.9	165.7	33.4	20.1
1993/94	74.7	2.26	169.2	18.8	123.8	168.9	33.6	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	68.9	2.06	141.7	13.4	107.5	150.7	19.5	12.9
1996/97	66.5	2.31	153.6	17.9	106.2	149.5	23.7	15.8
1997/98	64.8	2.38	154.3	12.8	103.5	145.7	32.2	22.1
1998/99	60.8	2.23	135.8	17.8	98.6	139.2	28.9	20.7
1999/00	55.3	2.31	127.7	18.8	93.8	132.6	24.0	18.1
2000/01	55.0	2.42	133.3	16.9	94.2	134.8	22.4	16.6
2001/02	56.9	2.50	142.1	17.2	94.8	135.9	28.6	21.0
2002/03	55.5	2.40	133.0	16.1	90.3	133.6	27.9	20.9
2003/04	59.2	2.30	135.8	16.0	101.6	144.8	19.0	13.1

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Use	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1974/75	137.8	2.40	331.1	225.7	7.2	226.2	28.8	12.7
1975/76	142.9	2.50	357.4	243.1	8.1	232.5	39.4	16.9
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.6	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	270.0	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	279.9	50.5	18.0
1982/83	140.7	2.97	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.1	3.23	464.9	316.7	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.2	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.2	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	490.9	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.3	120.7	35.9
1990/91	146.7	3.54	518.8	351.0	12.3	344.0	127.7	37.1
1991/92	147.5	3.55	522.9	353.3	14.4	352.9	128.1	36.3
1992/93	146.6	3.58	524.3	354.1	14.9	357.1	125.1	35.1
1993/94	145.2	3.62	526.2	354.9	16.5	358.5	121.6	33.9
1994/95	147.4	3.66	538.7	363.6	20.7	365.5	119.8	32.8
1995/96	148.0	3.72	550.5	370.9	19.7	371.3	119.4	32.2
1996/97	149.8	3.76	563.7	380.4	18.9	378.7	121.0	32.0
1997/98	151.1	3.80	574.2	386.8	27.6	379.6	128.3	33.8
1998/99	152.5	3.84	586.1	394.4	24.9	387.1	135.5	35.0
1999/00	155.1	3.92	607.9	408.7	22.8	398.5	145.6	36.5
2000/01	151.5	3.91	592.1	397.9	24.4	395.7	147.9	37.4
2001/02	150.9	3.93	593.1	398.6	27.9	410.7	135.8	33.1
2002/03	145.6	3.89	565.6	380.0	26.9	410.4	105.4	25.7
2003/04	149.1	3.89	579.9	389.3	25.7	412.3	82.4	20.0

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.