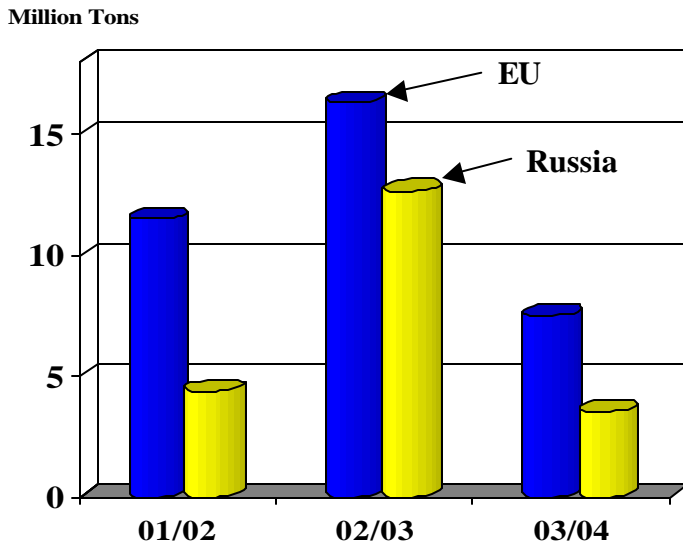




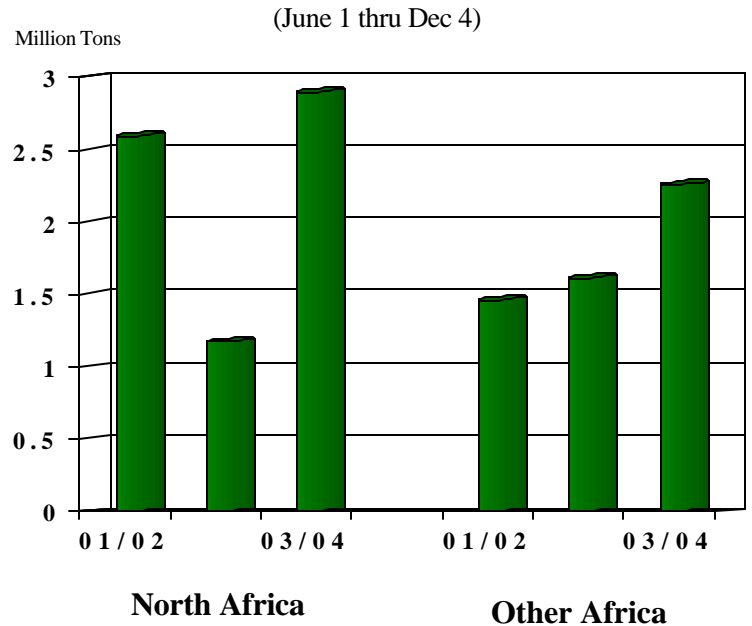
Grain: World Markets and Trade

As EU, Russian Exports Fall U.S. Wheat Sales to Africa Climb

Competitor Exports



U.S. Commitments to Africa



North Africa

Other Africa

Dwindling wheat exports from the European Union and Russia have provided greater opportunities for the United States in North and Sub-Saharan Africa. Sales to Egypt in particular have soared, with commitments year-to-date at 2.4 million tons - nearly triple last year's low level. Sales into other North African markets such as Morocco have also begun to expand, albeit on a much smaller scale. North African imports are set to grow during the second half of the year because domestic supplies from large harvests are running out. While last year wheat exports from the EU and Russia accounted for two-thirds of North African imports (nearly 12 million tons), this year they will be much smaller due to short crops.

U.S. sales into Sub-Saharan Africa are also proceeding at a faster pace, and should continue to be buoyed by reduced European competition. Sales to Nigeria (the largest HRW market last year) have increased significantly as domestic consumption has expanded. South Africa, which has experienced its worst crop in a decade and will need record imports, has also turned to the United States with purchases of nearly 300,000 tons. Since the EU supplied over 40 percent of Sub-Saharan wheat import needs last year (almost 4 million tons), more opportunities should arise throughout the region. Total U.S. wheat exports are currently expected to climb to 30 million tons this year, an 8-year high, and sales to Africa will be the major reason.

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Notice to readers : Beginning with the January 2004 issue of the *Grain: World Markets and Trade* circular, printed versions will no longer be published. The online issue of the circular, which includes Summary Tables, Situation and Outlook reports, and Historical Data Series for Selected Regions and Countries, will be available via the FAS Web site (<http://www.fas.usda.gov/grain/>).

ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
WHEAT							
All Foreign Countries							
Production	522.8	520.7	528.6	521.7	522.8	484.7	486.9
Consumption	549.1	547.3	553.8	569.5	571.7	552.5	554.9
Ending Stocks	182.0	181.9	180.0	150.3	152.2	109.8	112.1
USA							
Production	62.6	60.8	53.3	44.1	44.1	63.6	63.6
Imports	2.5	2.4	3.0	2.0	2.0	2.0	2.0
Consumption	35.5	36.3	32.7	30.7	30.7	33.2	33.2
Exports	29.4	28.0	26.2	23.0	23.0	29.0	30.0
Ending Stocks	25.8	23.8	21.2	13.4	13.4	16.5	15.9
World Total, Trade	112.7	103.6	110.4	107.8	108.4	96.1	97.6
RICE							
All Foreign Countries							
Production	402.2	392.0	391.9	373.7	373.6	384.4	385.1
Consumption	393.9	391.7	407.3	406.4	406.6	409.4	410.1
USA							
Production	6.5	5.9	6.7	6.5	6.5	6.2	6.2
Imports	0.3	0.4	0.4	0.4	0.4	0.5	0.5
Consumption	3.8	3.7	3.9	3.5	3.5	3.9	3.9
Exports	2.8	2.5	3.3	3.8	3.8	3.0	3.0
World Total, Trade	22.8	24.4	27.9	27.2	27.2	25.5	25.5
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	614.3	586.8	630.6	624.0	624.9	603.0	604.2
Consumption	671.7	666.6	687.7	685.9	687.6	696.3	699.4
USA							
Production	263.2	273.1	261.9	245.0	245.0	279.6	279.6
Imports	2.8	2.8	2.4	2.5	2.5	2.8	2.8
Consumption	212.1	215.4	216.9	215.9	215.9	221.7	221.5
Exports	56.8	55.4	54.0	46.5	46.7	53.0	54.2
Ending Stocks	48.9	52.7	45.1	30.9	30.9	38.4	37.2
World Total, Trade	104.8	104.4	102.0	103.5	104.2	101.6	101.7
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,539.2	1,499.5	1,551.0	1,519.4	1,521.2	1,472.1	1,476.2
Consumption	1,614.7	1,605.7	1,648.8	1,661.9	1,665.9	1,658.2	1,664.4
USA							
Production	332.2	339.8	321.8	295.6	295.6	349.4	349.4
Imports	5.6	5.6	5.8	4.9	4.9	5.2	5.2
Exports	89.1	86.0	83.5	73.3	73.5	85.0	87.2
World Total, Trade	240.3	232.5	240.3	238.5	239.8	223.1	224.7

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1998/99	23,877	2.9	69,327	2,803	2,847	28,461	29,001	10,631	37,588	25,744
1999/00	21,781	2.9	62,569	2,572	2,506	29,570	29,399	7,690	35,467	25,848
2000/01	21,502	2.8	60,758	2,445	2,419	28,904	28,027	8,285	36,301	23,846
2001/02	19,681	2.7	53,262	2,927	2,953	26,190	26,244	5,203	32,695	21,150
2002/03	18,582	2.4	44,062	2,106	1,960	23,249	22,970	3,441	30,695	13,374
2003/04	21,383	3.0	63,590	2,041	2,000	29,937	30,000	6,123	33,203	15,865
CORN (MY SEPT/AUG)										
1998/99	29,376	8.4	247,882	478	479	50,401	52,030	138,890	185,788	45,391
1999/00	28,525	8.4	239,549	375	367	49,191	49,493	143,896	192,496	43,628
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,846	8.7	241,485	258	202	48,383	47,271	148,868	201,049	40,551
2002/03	28,050	8.2	228,805	367	374	40,451	41,177	143,323	201,692	27,580
2003/04	29,042	9.0	261,071	254	250	48,897	48,500	144,787	207,019	32,989
SORGHUM (MY SEPT/AUG)										
1998/99	3,125	4.2	13,207	0	0	4,996	5,291	6,652	7,798	1,655
1999/00	3,458	4.4	15,118	0	0	6,484	6,433	7,232	8,628	1,661
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,474	3.8	13,070	0	0	6,142	6,135	5,296	6,440	1,549
2002/03	2,954	3.2	9,392	1	1	4,715	4,911	4,002	5,146	1,081
2003/04	3,177	3.2	10,161	0	0	5,080	5,000	3,937	5,081	1,081
BARLEY (MY JUNE/MAY)										
1998/99	2,373	3.2	7,667	649	606	621	551	3,505	7,207	3,084
1999/00	1,916	3.2	6,103	602	644	613	853	3,007	6,752	2,424
2000/01	2,110	3.3	6,939	636	663	1,258	1,068	2,683	6,427	2,314
2001/02	1,736	3.1	5,430	521	538	575	517	1,924	5,669	2,021
2002/03	1,671	3.0	4,933	402	282	659	551	1,421	5,187	1,510
2003/04	1,897	3.2	6,011	653	700	544	625	1,851	5,618	2,012
OATS (MY JUNE/MAY)										
1998/99	1,115	2.2	2,409	1,856	1,631	25	25	3,132	4,133	1,181
1999/00	993	2.1	2,122	1,699	1,699	26	23	2,881	3,872	1,104
2000/01	943	2.3	2,171	1,827	1,839	25	34	3,034	4,021	1,056
2001/02	771	2.2	1,699	1,654	1,497	41	37	2,405	3,451	917
2002/03	847	2.0	1,722	1,640	1,777	38	39	2,472	3,518	723
2003/04	900	2.3	2,100	1,724	1,700	29	25	2,377	3,437	1,081
RYE (MY JUNE/MAY)										
1998/99	169	1.8	309	84	77	1	2	105	349	62
1999/00	155	1.8	280	87	82	7	10	146	382	40
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	103	1.7	177	126	164	5	4	77	314	14
2002/03	114	1.6	177	152	109	6	2	86	323	14
2003/04	137	1.7	235	102	100	6	5	94	331	14
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1998/99	1,318	6.3	8,367	5,798	336	358	2,730	2,644	3,587	694
1999/00	1,421	6.6	9,345	6,502	321	308	2,804	2,847	3,846	867
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	435	3,859	3,800	3,535	829
2003/04	1,205	7.5	8,991	6,204	508	470	2,973	3,000	3,880	688

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.



SITUATION AND OUTLOOK: COMMENTARY AND CURRENT DATA

WORLD WHEAT SITUATION AND OUTLOOK

MONTHLY HIGHLIGHTS:

Brazil Becomes Wheat Exporter: With its largest wheat crop in over a decade, Brazil for the first time has sold appreciable quantities for export. Volumes are presently estimated to reach half a million tons this year, reaching markets in Europe and North Africa in addition to neighboring countries. Limited grain storage space and high world prices for low- and medium-quality wheat are encouraging exports. Brazil for the past few years had been the world's largest net importer of wheat, with volumes as high as 7.5 million tons, mostly sourced from Argentina. This year, however, imports are estimated to fall to 5.6 million tons. Because of the relatively low quality of domestic wheat, Brazilian millers require large imports for blending.

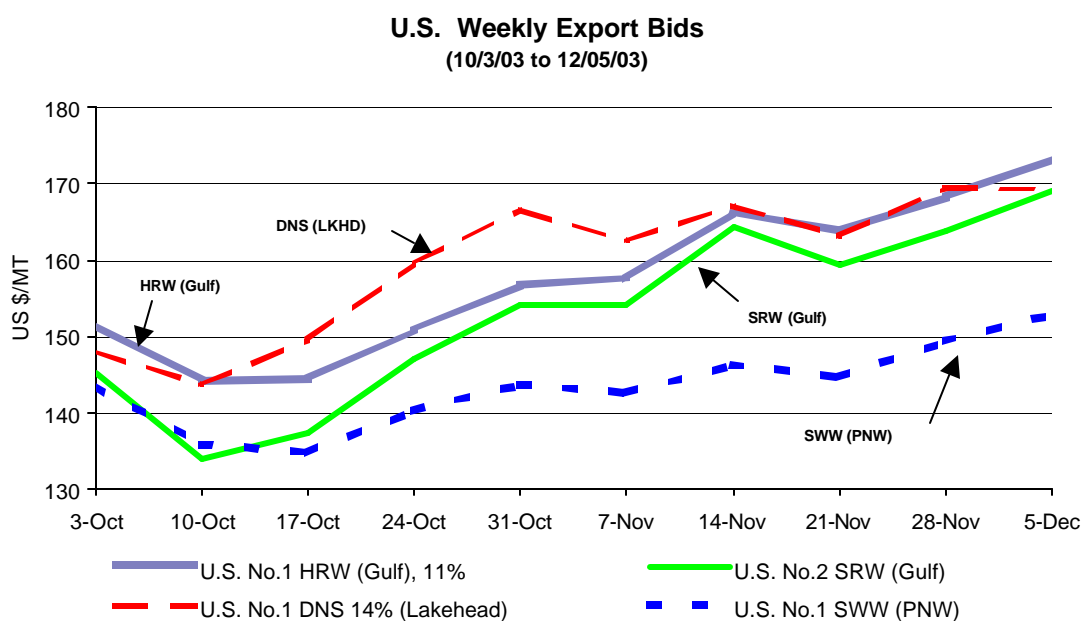
Nontraditional Customers Buy U.S. Wheat: As supplies tighten and prices rise in the global market, more and more importers are looking towards nontraditional suppliers. Since the beginning of October, Romania has bought nearly 300,000 tons of HRW, its first purchase of U.S. wheat in a decade. Also, for the first time since 97/98, Armenia has purchased 50,000 tons of HRW. Some regular importers of U.S. wheat are even breaking routine by purchasing different classes. For example, the EU, has purchased 142,000 tons of SRW for the first time since 01/02.

PRICES:

International: Prices rose around the world during November. French and UK wheat prices increased 15 percent to post price gains of \$26 and \$27 a ton, respectively, as buyers fought over scarce supplies. Argentine Trigo Pan rose \$18 a ton for November, while Australian Standard White gained \$10 a ton and Canadian Spring \$17. Russian wheat prices rose by about 17 percent or \$12 a ton, as supplies became even tighter due to exports to neighboring countries.

Domestic: During November, spurred by speculation about sales to China, U.S. wheat prices steadily climbed to levels not seen in over a year. However, when China announced the postponement of its upcoming wheat trade visit, futures contract prices dropped an average of 20 cents per bushel across the three exchanges in one day. The downturn in the market did have a silver lining, however, as other buyers took advantage of the sudden price drop and bought 545,000 tons of U.S. wheat in less than two days. For November, HRW export bids climbed sharply, gaining \$11 a ton over the average price of the last week of October, and hit a CY03

high. SRW export bids climbed \$10 a ton, while DNS gained only \$3 a ton after last month's huge gain of \$24 a ton.



TRADE CHANGES IN 2003/2004

Selected Exporters

- **Argentina** down 500,000 tons to 8.0 million due to a smaller crop estimate.
- **Brazil** up 495,000 tons to a record of 500,000 as high world prices and limited domestic storage encourage exports.
- **Canada** up 1.0 million tons to 15.5 million as a larger harvest provides more exportable supplies.
- **EU** down 1.0 million tons to 7.5 million as export tenders remain suspended amid tightening supplies and rising domestic prices.
- **India** up 500,000 tons to 3.0 million with brisk early season exports.
- **United States** up 1.0 million tons to an 8-year high of 30.0 million due to the strong pace of sales and shipments to date.

Selected Importers

- **China** up 500,000 tons to 1.0 million due to rising domestic prices and recent purchases.
- **Ethiopia** up 200,000 tons to 600,000 with increased food aid commitments from the EU and the United States.
- **Iran** down 500,000 tons to 1.0 million with expanding domestic production and slow early season import pace.
- **South Africa** up 200,000 tons to 1.2 million due to the lowest production in over a decade.
- **EU** up 1.0 million tons to 5.0 million in light of a smaller crop and brisk early season high-quality imports from Canada and the United States.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
EXPORTS							
Argentina	11,083	11,396	11,671	6,276	6,276	8,500	8,000
Australia	17,124	16,682	16,494	10,946	10,946	15,000	15,000
Canada	19,373	17,351	16,758	9,393	9,393	14,500	15,500
India	200	2,357	3,234	5,000	5,000	2,500	3,000
Kazakstan	6,514	3,668	3,780	5,505	5,505	6,500	6,500
Russia	518	696	4,372	12,621	12,621	3,500	3,500
Turkey	1,984	1,601	558	839	839	800	800
Ukraine	1,952	78	5,486	6,569	6,569	100	100
EU	17,432	15,225	11,494	16,000	16,315	8,500	7,500
Eastern Europe	3,401	2,336	4,151	4,664	4,648	1,225	1,225
Others	3,716	4,217	6,120	6,995	7,314	5,930	6,425
Subtotal	83,297	75,607	84,118	84,808	85,426	67,055	67,550
United States	29,399	28,027	26,244	22,970	22,970	29,000	30,000
WORLD TOTAL	112,696	103,634	110,362	107,778	108,396	96,055	97,550
IMPORTS							
Algeria	4,750	5,600	4,572	6,000	6,000	3,300	3,300
Bangladesh	1,624	1,293	1,565	1,100	1,100	1,300	1,300
Bolivia	458	485	462	356	356	350	350
Brazil	7,298	7,453	7,202	6,631	6,631	5,600	5,600
Chile	732	438	433	450	420	400	400
China	1,010	195	1,092	425	425	500	1,000
Colombia	1,135	1,164	1,161	1,166	1,166	1,100	1,100
Cuba	1,119	963	1,054	800	819	800	800
Ecuador	485	490	431	450	450	450	450
Egypt	5,872	6,050	6,944	6,300	6,300	6,300	6,300
Ethiopia	942	892	400	600	611	400	600
India	1,311	45	33	25	19	50	50
Indonesia	3,744	4,069	3,677	4,000	4,000	4,100	4,100
Iran	7,363	6,245	5,586	1,561	1,561	1,500	1,000
Iraq	2,654	3,200	2,801	1,700	1,700	1,750	1,750
Israel	1,611	1,251	1,553	1,700	1,691	1,500	1,500
Japan	5,960	5,885	5,836	5,579	5,579	5,800	5,800
Jordan	741	650	752	1,100	1,147	1,000	1,000
Kenya	683	806	633	300	300	400	400
Korea, North	334	300	300	400	400	400	400
Korea, South	3,811	3,127	3,979	4,052	4,052	3,100	3,100
Libya	1,582	1,400	1,623	1,400	1,425	1,400	1,400
Malaysia	1,278	1,265	1,268	1,250	1,250	1,250	1,250
Mexico	2,632	3,066	3,171	3,200	3,160	3,400	3,400
Morocco	3,094	3,632	3,075	2,700	2,720	1,000	1,000
Nigeria	1,282	1,913	2,446	2,300	2,304	2,300	2,300
Pakistan	1,766	50	250	250	250	500	500
Peru	1,215	1,451	1,421	1,200	1,157	1,300	1,300
Philippines	2,982	3,050	2,922	3,000	3,000	2,800	2,800
Russia	5,083	1,604	629	500	520	1,000	1,000
South Africa	806	438	561	1,024	1,024	1,000	1,200
Sri Lanka	834	779	850	900	900	900	900
Sudan	792	920	902	900	900	900	900
Taiwan	1,138	1,033	1,026	1,000	1,000	1,000	1,000
Thailand	809	941	967	900	900	900	900
Tunisia	1,186	1,595	1,261	2,200	2,167	1,100	1,100
Turkey	1,462	446	1,088	1,100	1,166	600	600
UAE	1,386	1,101	1,149	1,100	1,100	1,100	1,100
Uzbekistan	550	550	481	254	254	200	200
Venezuela	1,386	1,394	1,395	1,100	1,100	1,200	1,200
Vietnam	550	650	916	900	900	1,000	1,000
Yemen	2,002	2,117	1,761	1,700	1,700	1,800	1,800
EU	4,176	3,159	9,822	12,000	12,000	4,000	5,000
O.W. Europe	730	523	970	732	714	680	680
Eastern Europe	1,620	2,732	1,687	2,020	1,989	5,055	5,055
United States	2,506	2,419	2,953	1,960	1,960	2,000	2,000
Subtotal	96,484	88,829	95,060	90,285	90,287	78,485	79,885
Other Countries	13,350	12,592	13,673	14,770	15,040	16,055	16,080
Unaccounted	2,862	2,213	1,629	2,723	3,069	1,515	1,585
WORLD TOTAL	112,696	103,634	110,362	107,778	108,396	96,055	97,550

**WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS**

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
PRODUCTION							
Algeria	1,470	760	2,010	1,120	1,120	3,200	3,200
Argentina	16,400	16,230	15,500	12,300	12,300	13,000	12,500
Australia	24,757	22,108	24,854	9,385	10,058	24,000	24,500
Brazil	2,403	1,660	3,250	2,935	2,935	4,700	5,200
Canada	26,941	26,519	20,568	16,198	16,198	22,000	23,500
China	113,880	99,640	93,873	90,290	90,290	87,000	87,000
India	70,780	76,369	69,680	71,810	71,810	67,000	67,000
Iran	8,500	8,000	9,500	12,000	12,400	11,000	12,400
Kazakstan	11,200	9,100	12,700	12,600	12,600	12,000	12,000
Mexico	3,050	3,400	3,270	2,900	2,900	3,000	3,000
Morocco	2,154	1,381	3,316	3,357	3,357	5,200	5,200
Pakistan	17,854	21,079	19,023	18,226	18,226	18,200	18,200
Russia	31,000	34,450	46,900	50,550	50,550	34,000	34,000
Tunisia	1,393	1,320	1,120	420	420	1,300	1,300
Turkey	16,500	18,000	15,500	16,800	16,800	17,200	17,200
Ukraine	13,585	10,197	21,349	20,550	20,550	4,000	4,000
EU	96,392	104,732	90,988	103,872	103,872	92,000	91,000
Eastern Europe	28,195	28,866	34,899	30,457	30,457	20,920	20,985
Others	36,315	36,922	40,297	45,937	45,937	44,935	44,735
Subtotal	522,769	520,733	528,597	521,707	522,780	484,655	486,920
United States	62,569	60,758	53,262	44,062	44,062	63,590	63,590
WORLD TOTAL	585,338	581,491	581,859	565,769	566,842	548,245	550,510
CONSUMPTION							
Algeria	6,100	6,150	6,372	6,550	6,550	6,650	6,650
Australia	5,227	5,328	5,427	6,104	6,104	6,200	6,200
Brazil	9,547	9,511	10,002	9,900	9,900	10,000	10,000
Canada	8,092	7,043	7,566	7,800	8,256	7,700	7,700
China	109,340	110,278	108,742	105,200	105,200	104,500	104,500
Egypt	12,750	12,486	12,750	12,700	12,700	12,700	12,700
India	68,793	66,821	65,125	74,644	74,644	69,000	69,000
Iran	15,700	15,500	15,800	14,400	14,800	13,200	14,100
Japan	5,909	5,824	5,991	6,040	6,040	6,040	6,040
Morocco	5,878	5,965	6,100	6,200	6,200	6,200	6,200
Pakistan	20,452	20,500	19,800	18,600	18,380	18,750	18,750
Russia	35,365	35,158	38,078	39,300	39,320	35,500	35,500
Turkey	16,777	16,700	16,501	17,000	17,000	17,000	17,000
Ukraine	12,186	12,155	13,444	14,500	14,500	9,725	9,725
EU	87,154	91,931	91,100	96,100	97,100	93,000	94,000
Eastern Europe	29,631	28,880	30,538	29,576	29,541	27,330	27,395
Others	100,171	97,113	100,451	104,869	105,440	108,958	109,473
Subtotal	549,072	547,343	553,787	569,483	571,695	552,453	554,933
United States	35,467	36,301	32,695	30,695	30,695	33,203	33,203
WORLD TOTAL	584,539	583,644	586,482	600,178	602,390	585,656	588,136
ENDING STOCKS							
Australia	3,613	4,537	7,630	2,265	2,938	2,575	3,748
Canada	7,299	9,658	6,729	6,074	5,650	6,024	6,100
China	102,943	91,877	76,588	60,385	60,385	42,085	42,585
India	13,080	21,500	23,000	15,700	15,700	10,750	9,750
Russia	1,200	1,400	6,479	5,608	5,608	1,608	1,608
Ukraine	1,800	450	2,961	3,252	3,252	427	427
EU	11,993	12,728	10,944	11,737	13,401	6,237	7,901
Others	40,108	39,735	45,627	45,325	45,252	40,058	39,950
Subtotal	182,036	181,885	179,958	150,346	152,186	109,764	112,069
United States	25,848	23,846	21,150	13,374	13,374	16,545	15,865
WORLD TOTAL	207,884	205,731	201,108	163,720	165,560	126,309	127,934

**REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
IMPORTS							
North America	5,328	5,684	6,435	5,510	5,502	5,550	5,550
<u>Latin America</u>	<u>16,210</u>	<u>16,252</u>	<u>16,237</u>	<u>14,747</u>	<u>14,693</u>	<u>13,850</u>	<u>13,850</u>
EU	4,176	3,159	9,822	12,000	12,000	4,000	5,000
<u>Other West. Eur.</u>	<u>730</u>	<u>523</u>	<u>970</u>	<u>732</u>	<u>714</u>	<u>680</u>	<u>680</u>
Former Soviet Union	9,804	5,112	3,726	4,023	4,051	7,320	7,320
<u>Eastern Europe</u>	<u>1,620</u>	<u>2,732</u>	<u>1,687</u>	<u>2,020</u>	<u>1,989</u>	<u>5,055</u>	<u>5,055</u>
Middle East	18,420	15,941	15,923	11,411	11,596	10,375	9,875
<u>North Africa</u>	<u>16,484</u>	<u>18,277</u>	<u>17,475</u>	<u>18,600</u>	<u>18,612</u>	<u>13,100</u>	<u>13,100</u>
Other Africa	7,787	8,873	8,828	9,059	9,305	8,915	9,390
<u>South Asia</u>	<u>5,889</u>	<u>2,751</u>	<u>3,699</u>	<u>3,285</u>	<u>3,279</u>	<u>2,860</u>	<u>2,860</u>
Other Asia	22,854	21,569	23,279	22,706	22,690	22,100	22,600
<u>Oceania</u>	<u>532</u>	<u>548</u>	<u>652</u>	<u>962</u>	<u>896</u>	<u>735</u>	<u>685</u>
PRODUCTION							
North America	92,560	90,677	77,100	63,160	63,160	88,590	90,090
<u>Latin America</u>	<u>21,226</u>	<u>20,554</u>	<u>21,426</u>	<u>17,908</u>	<u>17,908</u>	<u>20,394</u>	<u>20,394</u>
EU	96,392	104,732	90,988	103,872	103,872	92,000	91,000
<u>Other West. Eur.</u>	<u>755</u>	<u>914</u>	<u>787</u>	<u>905</u>	<u>905</u>	<u>895</u>	<u>895</u>
Former Soviet Union	66,060	64,756	92,962	99,235	99,235	63,460	63,460
<u>Eastern Europe</u>	<u>28,195</u>	<u>28,866</u>	<u>34,899</u>	<u>30,457</u>	<u>30,457</u>	<u>20,920</u>	<u>20,985</u>
Middle East	30,437	31,239	32,489	37,560	37,960	37,335	38,735
<u>North Africa</u>	<u>11,527</u>	<u>9,936</u>	<u>12,701</u>	<u>11,172</u>	<u>11,172</u>	<u>15,975</u>	<u>15,975</u>
Other Africa	3,918	4,993	5,402	4,849	4,849	3,815	3,615
<u>South Asia</u>	<u>94,152</u>	<u>101,640</u>	<u>92,960</u>	<u>95,322</u>	<u>95,322</u>	<u>92,260</u>	<u>92,260</u>
Other Asia	115,039	100,750	94,926	91,589	91,589	88,261	88,261
<u>Oceania</u>	<u>25,077</u>	<u>22,434</u>	<u>25,219</u>	<u>9,740</u>	<u>10,413</u>	<u>24,340</u>	<u>24,840</u>
CONSUMPTION							
North America	48,937	46,079	46,079	44,395	44,851	46,803	46,803
<u>Latin America</u>	<u>25,567</u>	<u>25,735</u>	<u>26,464</u>	<u>25,601</u>	<u>25,577</u>	<u>26,103</u>	<u>26,103</u>
EU	87,154	91,931	91,100	96,100	97,100	93,000	94,000
<u>Other West. Eur.</u>	<u>1,482</u>	<u>1,484</u>	<u>1,673</u>	<u>1,622</u>	<u>1,604</u>	<u>1,620</u>	<u>1,620</u>
Former Soviet Union	66,598	65,366	70,811	76,114	76,142	67,489	67,489
<u>Eastern Europe</u>	<u>29,631</u>	<u>28,880</u>	<u>30,538</u>	<u>29,576</u>	<u>29,541</u>	<u>27,330</u>	<u>27,395</u>
Middle East	47,112	46,259	47,110	47,195	47,688	46,300	47,240
<u>North Africa</u>	<u>28,970</u>	<u>28,626</u>	<u>29,370</u>	<u>29,425</u>	<u>29,470</u>	<u>29,475</u>	<u>29,475</u>
Other Africa	11,801	13,664	13,717	13,111	13,355	12,680	12,955
<u>South Asia</u>	<u>97,375</u>	<u>94,069</u>	<u>92,598</u>	<u>101,790</u>	<u>101,570</u>	<u>97,170</u>	<u>97,170</u>
Other Asia	130,401	131,422	130,981	128,103	128,094	126,485	126,485
<u>Oceania</u>	<u>6,011</u>	<u>6,113</u>	<u>6,245</u>	<u>7,004</u>	<u>7,003</u>	<u>7,080</u>	<u>7,080</u>
ENDING STOCKS							
North America	33,747	34,285	28,735	19,907	19,443	23,028	22,384
<u>Latin America</u>	<u>2,945</u>	<u>2,299</u>	<u>3,101</u>	<u>3,501</u>	<u>3,498</u>	<u>3,447</u>	<u>3,449</u>
EU	11,993	12,728	10,944	11,737	13,401	6,237	7,901
<u>Other West. Eur.</u>	<u>520</u>	<u>475</u>	<u>551</u>	<u>558</u>	<u>558</u>	<u>508</u>	<u>508</u>
Former Soviet Union	6,362	6,079	17,767	19,871	19,871	12,817	12,817
<u>Eastern Europe</u>	<u>4,454</u>	<u>4,836</u>	<u>6,733</u>	<u>4,970</u>	<u>4,990</u>	<u>2,390</u>	<u>2,410</u>
Middle East	12,988	11,817	11,134	11,124	11,261	9,984	10,081
<u>North Africa</u>	<u>5,812</u>	<u>5,099</u>	<u>5,661</u>	<u>5,798</u>	<u>5,676</u>	<u>5,188</u>	<u>5,066</u>
Other Africa	1,060	997	1,097	1,408	1,408	1,233	1,233
<u>South Asia</u>	<u>16,932</u>	<u>25,828</u>	<u>26,291</u>	<u>17,717</u>	<u>17,652</u>	<u>12,467</u>	<u>11,402</u>
Other Asia	107,358	96,651	81,264	64,620	64,620	46,166	46,666
<u>Oceania</u>	<u>3,713</u>	<u>4,637</u>	<u>7,830</u>	<u>2,509</u>	<u>3,182</u>	<u>2,844</u>	<u>4,017</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

WORLD RICE SITUATION AND OUTLOOK

MONTHLY HIGHLIGHTS:

Thailand Intervention Stocks: From 2000 to 2002, the Ministry of Commerce purchased about 1.8 million tons of paddy under its intervention program. On December 2, the Government of Thailand tendered to sell approximately 800,000 tons of these old crop stocks. The results were scheduled to be announced on December 9. At this time, they have not been officially publicized.

Thai prices have been relatively stable over the past month (see PRICES below). The release of these old crop stocks may put downward pressure on low quality export price quotes.

PRICES:

International: The market has been quiet over the past month due to Ramadan, the Eid celebration, Vietnam's tight exportable supplies, and India's ban on the sale of government stocks for export. In Thailand, export price quotes for most qualities are up only \$2, despite that fact that Thailand is currently virtually the only supplier in Asia. Thai 100B is being quoted at \$201 per ton (FOB). Viet 5% is up \$1 since last month to \$196 per ton. Indian 5% export price quotes are flat month-to-month at \$197 per ton.

Domestic: U.S. rice export price quotes for long grain and medium grain moved in opposite directions this month. U.S. #2/4 long grain milled rice is down about \$6 and is currently quoted at \$351 per ton (FOB). Price quotes for U.S. #1/4 medium grain milled rice from California are up \$15 from last month at \$505 per ton (bulk, ex-spout Sacramento). This price increase is largely due to the start of Japan's TRQ tender season.

TRADE CHANGES IN 2004

Selected Exporters

- **Argentina** up 100,000 tons to 300,000 due to larger production.

Selected Importers

- **Brazil** down 100,000 tons to 600,000 tons as the common external tariff is expected to increase at the end of December. Additionally, domestic stocks are estimated to be ample given substantial CY2003 imports.
- **Iran** down 500,000 to 1.0 million as a result of a near 45-percent month-to-month increase in 2003/04 production.

TRADE CHANGES IN 2003

Selected Exporters

- **Argentina, Australia** down 25,000 tons to 125,000 and 150,000 respectively, based on export pace.
- **Burma** down 50,000 tons to 400,000 as exports plummet while exporters struggle to adjust to the newly privatized export market.
- **India** up 200,000 tons to 4.4 million supported by a continued strong export pace, particularly to Bangladesh and African destinations.
- **Uruguay** down 25,000 tons to 675,000, largely as a result of decreased exports to the Middle East. Exports to Brazil continue to be strong.
- **EU** down 100,000 tons to 375,000 based on export pace.

Selected Importers

- **Iraq** down 100,000 tons to 700,000 as a consequence of lagging delivery of old UN Oil-for-Food contracts, which are expected to be fulfilled by Spring 2004.
- **North Korea** up 25,000 tons to 625,000 due to large food aid donations from South Korea and imports from China. South Korea is expected to send the last tranche (approximately 25,000 tons) of its 2003 rice food aid donations to North Korea in December.
- **EU** up 75,000 tons to 975,000 based on a stronger-than-expected import pace through June.

Note: The rice consumption and stocks series for Vietnam are revised from 1997/98 to 2003/04 based in part on information received from the U.S. Agricultural Attaché in Hanoi and further analysis in Washington DC.

WORLD RICE TRADE
CALENDAR YEAR
THOUSAND METRIC TONS

	2000	2001	2002	2003 12-Nov	2003 11-Dec	2004 12-Nov	2004 11-Dec
EXPORTS							
Argentina	332	363	233	100	125	200	300
Australia	617	618	360	175	150	300	300
Burma	159	670	1,002	450	400	500	500
China	2,951	1,847	1,963	2,500	2,500	2,500	2,500
Egypt	500	705	473	650	650	700	700
Guyana	167	175	150	175	175	175	175
India	1,449	1,936	6,650	4,200	4,400	2,500	2,500
Pakistan	2,026	2,417	1,603	1,700	1,700	1,700	1,700
Thailand	6,549	7,521	7,245	7,250	7,250	8,000	8,000
Uruguay	642	806	526	700	675	750	750
Vietnam	3,370	3,528	3,245	4,000	4,000	4,000	4,000
EU	308	264	358	475	375	475	375
Others	929	1,051	785	1,016	1,021	686	687
Subtotal	19,999	21,901	24,593	23,391	23,421	22,486	22,487
United States	2,847	2,541	3,295	3,800	3,800	3,000	3,000
<u>WORLD TOTAL</u>	<u>22,846</u>	<u>24,442</u>	<u>27,888</u>	<u>27,191</u>	<u>27,221</u>	<u>25,486</u>	<u>25,487</u>
IMPORTS							
Bangladesh	638	402	311	1,000	1,000	500	500
Brazil	700	673	548	1,100	1,100	700	600
Canada	250	262	237	225	225	250	250
China	278	267	305	250	225	300	250
Colombia	60	163	31	75	75	90	90
Costa Rica	48	41	87	125	125	100	100
Cote d'Ivoire	450	654	716	750	750	650	750
Cuba	415	481	538	500	500	550	550
El Salvador	30	76	88	75	60	75	75
Ghana	186	368	350	350	350	250	250
Guinea	275	325	300	350	350	300	300
Haiti	245	250	305	300	300	300	300
Honduras	80	96	103	90	90	100	100
Indonesia	1,500	1,500	3,500	3,000	3,000	3,000	3,000
Iran	1,100	765	964	900	900	1,500	1,000
Iraq	1,274	959	1,178	800	700	1,100	1,100
Jamaica & Dep	75	75	30	50	50	50	50
Japan	656	680	616	650	650	650	650
Korea, North	400	537	654	600	625	300	300
Korea, South	151	99	148	180	180	205	205
Malaysia	596	633	480	500	500	550	550
Mexico	415	388	530	550	550	600	600
Nigeria	1,250	1,906	1,822	1,250	1,250	1,000	1,250
Nicaragua	60	117	106	100	100	100	100
Peru	86	62	33	40	30	40	40
Philippines	900	1,175	1,250	1,300	1,300	500	500
Russia	400	247	406	400	400	350	350
Saudi Arabia	992	1,053	938	1,100	1,100	950	950
Senegal	589	874	858	750	750	750	825
Singapore	354	444	358	375	375	375	375
South Africa	523	572	800	750	725	650	650
Sri Lanka	18	35	80	90	25	90	50
Syria	150	172	204	150	150	170	170
Taiwan	3	23	106	125	125	125	125
Turkey	309	231	342	350	350	350	350
Uzbekistan	30	142	65	50	25	50	50
UAE	75	75	80	80	80	80	80
Yemen	210	202	210	250	250	250	250
EU	852	923	959	900	975	875	975
O.W. Europe	50	55	100	50	50	50	50
Eastern Europe	343	381	364	379	379	368	368
United States	308	413	420	435	435	470	470
Subtotal	17,324	18,796	21,520	21,344	21,179	19,713	19,548
Other Countries	3,894	4,197	4,036	4,335	4,295	4,238	4,238
Unaccounted	1,628	1,449	2,332	1,512	1,747	1,535	1,701
<u>WORLD TOTAL</u>	<u>22,846</u>	<u>24,442</u>	<u>27,888</u>	<u>27,191</u>	<u>27,221</u>	<u>25,486</u>	<u>25,487</u>

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
MILLED PRODUCTION							
Australia	787	1,258	888	279	279	644	644
<u>Bangladesh</u>	<u>23,066</u>	<u>25,086</u>	<u>24,310</u>	<u>25,360</u>	<u>25,360</u>	<u>26,000</u>	<u>26,000</u>
Brazil	7,768	6,933	7,120	7,250	6,900	7,500	7,500
<u>Burma</u>	<u>9,860</u>	<u>10,771</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>	<u>10,440</u>
China	138,936	131,536	124,306	122,180	122,180	118,000	118,000
<u>Egypt</u>	<u>3,787</u>	<u>3,965</u>	<u>3,575</u>	<u>3,705</u>	<u>3,705</u>	<u>3,900</u>	<u>3,900</u>
India	89,700	84,871	93,080	75,700	75,700	89,000	89,000
<u>Indonesia</u>	<u>32,800</u>	<u>32,960</u>	<u>33,089</u>	<u>33,200</u>	<u>33,200</u>	<u>33,540</u>	<u>33,540</u>
Japan	8,350	8,636	8,242	8,089	8,089	7,100	7,080
<u>Korea, South</u>	<u>5,263</u>	<u>5,291</u>	<u>5,515</u>	<u>4,927</u>	<u>4,927</u>	<u>4,500</u>	<u>4,450</u>
Pakistan	5,156	4,700	3,882	4,228	4,228	4,500	4,500
<u>Philippines</u>	<u>7,772</u>	<u>8,135</u>	<u>8,450</u>	<u>8,450</u>	<u>8,450</u>	<u>8,840</u>	<u>8,840</u>
Taiwan	1,349	1,342	1,245	1,271	1,271	1,140	1,140
<u>Thailand</u>	<u>16,500</u>	<u>17,057</u>	<u>17,499</u>	<u>17,124</u>	<u>17,124</u>	<u>17,800</u>	<u>17,800</u>
Vietnam	20,926	20,473	21,036	21,330	21,330	21,000	21,000
EU	1,751	1,566	1,623	1,706	1,639	1,625	1,689
Others	28,401	27,417	27,587	28,494	28,730	28,912	29,576
Subtotal	402,172	391,997	391,887	373,733	373,552	384,441	385,099
United States	6,502	5,941	6,714	6,536	6,536	6,204	6,204
<u>WORLD TOTAL</u>	<u>408,674</u>	<u>397,938</u>	<u>398,601</u>	<u>380,269</u>	<u>380,088</u>	<u>390,645</u>	<u>391,303</u>
CONSUMPTION							
Bangladesh	23,766	24,958	25,553	26,100	26,100	26,400	26,400
Brazil	8,025	8,050	8,300	8,100	8,100	8,300	8,300
Burma	9,500	9,700	9,900	10,100	10,100	10,200	10,200
<u>China</u>	<u>133,763</u>	<u>134,356</u>	<u>134,581</u>	<u>134,800</u>	<u>134,800</u>	<u>135,000</u>	<u>135,000</u>
Egypt	2,856	3,015	3,150	3,275	3,275	3,300	3,300
<u>India</u>	<u>82,670</u>	<u>75,851</u>	<u>87,351</u>	<u>83,930</u>	<u>83,680</u>	<u>85,250</u>	<u>85,000</u>
Indonesia	35,400	35,877	36,358	36,764	36,764	36,972	36,972
<u>Iran</u>	<u>2,850</u>	<u>2,925</u>	<u>3,000</u>	<u>3,075</u>	<u>3,075</u>	<u>3,100</u>	<u>3,100</u>
Japan	9,450	9,000	8,923	8,790	8,790	8,658	8,658
<u>Korea, North</u>	<u>2,000</u>	<u>1,837</u>	<u>2,004</u>	<u>2,050</u>	<u>2,075</u>	<u>1,800</u>	<u>1,800</u>
Korea, South	4,986	5,458	5,104	5,096	5,069	5,016	5,001
<u>Philippines</u>	<u>8,400</u>	<u>8,750</u>	<u>9,040</u>	<u>9,550</u>	<u>9,550</u>	<u>9,700</u>	<u>9,700</u>
South Africa	535	550	600	650	650	700	700
<u>Taiwan</u>	<u>1,315</u>	<u>1,199</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>	<u>1,150</u>
Thailand	9,300	9,348	9,767	9,922	9,922	10,200	10,200
<u>Vietnam</u>	<u>16,000</u>	<u>16,500</u>	<u>17,300</u>	<u>17,550</u>	<u>17,800</u>	<u>17,700</u>	<u>18,200</u>
EU	2,190	2,207	2,215	2,225	2,225	2,230	2,230
Others	40,920	42,125	42,993	43,309	43,502	43,766	44,142
Subtotal	393,926	391,706	407,289	406,436	406,627	409,442	410,053
United States	3,846	3,676	3,850	3,535	3,535	3,880	3,880
<u>WORLD TOTAL</u>	<u>397,772</u>	<u>395,382</u>	<u>411,139</u>	<u>409,971</u>	<u>410,162</u>	<u>413,322</u>	<u>413,933</u>
ENDING STOCKS							
Brazil	1,656	1,171	591	911	561	661	211
<u>Burma</u>	<u>977</u>	<u>1,378</u>	<u>917</u>	<u>807</u>	<u>857</u>	<u>547</u>	<u>597</u>
China	98,500	94,100	82,167	67,297	67,272	48,097	48,022
<u>India</u>	<u>17,716</u>	<u>25,051</u>	<u>24,480</u>	<u>11,950</u>	<u>12,000</u>	<u>12,950</u>	<u>13,000</u>
Indonesia	6,022	4,605	4,836	4,272	4,272	3,840	3,840
<u>Korea, South</u>	<u>1,355</u>	<u>1,281</u>	<u>1,681</u>	<u>1,073</u>	<u>1,098</u>	<u>617</u>	<u>607</u>
Pakistan	836	482	101	84	84	234	234
<u>Philippines</u>	<u>2,002</u>	<u>2,797</u>	<u>3,407</u>	<u>3,807</u>	<u>3,807</u>	<u>3,747</u>	<u>3,747</u>
Thailand	1,711	1,899	2,401	2,353	2,353	1,953	1,953
<u>Vietnam</u>	<u>2,477</u>	<u>2,962</u>	<u>3,493</u>	<u>1,161</u>	<u>3,063</u>	<u>501</u>	<u>1,903</u>
Others	15,263	15,810	15,126	12,297	13,716	9,669	11,320
Subtotal	146,038	148,574	135,707	104,851	106,020	82,315	83,531
United States	867	887	1,216	829	829	688	688
<u>WORLD TOTAL</u>	<u>146,905</u>	<u>149,461</u>	<u>136,923</u>	<u>105,680</u>	<u>106,849</u>	<u>83,003</u>	<u>84,219</u>

NOTES: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000	2001	2002	2003 12-Nov	2003 11-Dec	2004 12-Nov	2004 11-Dec
IMPORTS							
North America	973	1,063	1,187	1,210	1,210	1,320	1,320
<u>Latin America</u>	<u>2,106</u>	<u>2,354</u>	<u>2,142</u>	<u>3,005</u>	<u>2,890</u>	<u>2,670</u>	<u>2,570</u>
EU	852	923	959	900	975	875	975
<u>Other West. Eur.</u>	<u>50</u>	<u>55</u>	<u>100</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Former Soviet Union	507	479	617	623	598	568	568
<u>Eastern Europe</u>	<u>343</u>	<u>381</u>	<u>364</u>	<u>379</u>	<u>379</u>	<u>368</u>	<u>368</u>
Middle East	4,469	3,901	4,329	4,060	3,960	4,845	4,345
<u>North Africa</u>	<u>162</u>	<u>201</u>	<u>285</u>	<u>275</u>	<u>300</u>	<u>225</u>	<u>225</u>
Other Africa	5,171	6,744	6,931	6,217	6,192	5,510	5,935
<u>South Asia</u>	<u>978</u>	<u>717</u>	<u>574</u>	<u>1,305</u>	<u>1,265</u>	<u>900</u>	<u>860</u>
Other Asia	5,236	5,760	7,861	7,455	7,455	6,485	6,435
<u>Oceania</u>	<u>371</u>	<u>415</u>	<u>207</u>	<u>200</u>	<u>200</u>	<u>135</u>	<u>135</u>
	1999/00	2000/01	2001/02	2002/03	2002/03	2003/04	2003/04
PRODUCTION							
North America	6,771	6,156	6,899	6,669	6,669	6,318	6,318
<u>Latin America</u>	<u>14,734</u>	<u>13,740</u>	<u>13,883</u>	<u>13,856</u>	<u>13,563</u>	<u>14,292</u>	<u>14,466</u>
EU	1,751	1,566	1,623	1,751	1,639	1,625	1,689
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	766	708	624	689	689	837	837
<u>Eastern Europe</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>	<u>35</u>
Middle East	1,905	1,582	1,632	2,114	2,384	1,840	2,510
<u>North Africa</u>	<u>3,828</u>	<u>4,006</u>	<u>3,616</u>	<u>3,746</u>	<u>3,746</u>	<u>3,941</u>	<u>3,941</u>
Other Africa	7,115	6,944	7,168	7,332	7,241	7,430	7,250
<u>South Asia</u>	<u>122,527</u>	<u>119,172</u>	<u>125,714</u>	<u>110,106</u>	<u>110,106</u>	<u>124,399</u>	<u>124,399</u>
Other Asia	248,455	242,771	236,519	233,737	233,737	229,284	229,214
<u>Oceania</u>	<u>787</u>	<u>1,258</u>	<u>888</u>	<u>279</u>	<u>279</u>	<u>644</u>	<u>644</u>
CONSUMPTION							
North America	4,717	4,588	4,762	4,460	4,460	4,855	4,855
<u>Latin America</u>	<u>14,554</u>	<u>14,903</u>	<u>15,431</u>	<u>15,372</u>	<u>15,392</u>	<u>15,731</u>	<u>15,746</u>
EU	2,190	2,207	2,215	2,225	2,225	2,230	2,230
<u>Other West. Eur.</u>	<u>53</u>	<u>55</u>	<u>53</u>	<u>65</u>	<u>65</u>	<u>75</u>	<u>75</u>
Former Soviet Union	1,199	1,199	1,189	1,291	1,266	1,425	1,425
<u>Eastern Europe</u>	<u>380</u>	<u>427</u>	<u>397</u>	<u>397</u>	<u>397</u>	<u>386</u>	<u>386</u>
Middle East	6,091	6,451	6,665	6,665	6,566	6,840	6,840
<u>North Africa</u>	<u>3,059</u>	<u>3,245</u>	<u>3,451</u>	<u>3,566</u>	<u>3,566</u>	<u>3,566</u>	<u>3,566</u>
Other Africa	11,905	12,440	13,789	13,925	14,127	14,262	13,842
<u>South Asia</u>	<u>113,842</u>	<u>108,265</u>	<u>120,516</u>	<u>117,768</u>	<u>117,518</u>	<u>119,536</u>	<u>119,311</u>
Other Asia	236,467	238,627	240,864	242,398	242,646	243,115	243,600
<u>Oceania</u>	<u>670</u>	<u>706</u>	<u>528</u>	<u>530</u>	<u>530</u>	<u>455</u>	<u>455</u>
ENDING STOCKS							
North America	1,062	1,046	1,419	937	937	810	810
<u>Latin America</u>	<u>3,285</u>	<u>2,699</u>	<u>2,492</u>	<u>2,675</u>	<u>2,383</u>	<u>2,576</u>	<u>2,153</u>
EU	888	888	879	761	893	606	952
<u>Other West. Eur.</u>	<u>13</u>	<u>8</u>	<u>10</u>	<u>45</u>	<u>45</u>	<u>20</u>	<u>20</u>
Former Soviet Union	328	296	339	323	323	288	288
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	3,471	2,372	1,701	960	1,229	865	1,304
<u>North Africa</u>	<u>631</u>	<u>887</u>	<u>864</u>	<u>694</u>	<u>694</u>	<u>594</u>	<u>594</u>
Other Africa	2,166	2,237	2,440	3,461	2,509	2,544	2,056
<u>South Asia</u>	<u>19,552</u>	<u>27,271</u>	<u>25,099</u>	<u>12,650</u>	<u>12,700</u>	<u>14,018</u>	<u>14,003</u>
Other Asia	115,424	111,322	101,053	82,783	84,735	60,292	59,736
<u>Oceania</u>	<u>85</u>	<u>435</u>	<u>627</u>	<u>391</u>	<u>401</u>	<u>390</u>	<u>400</u>

NOTES: Regional definitions appear on last page of this circular. All data are reported on a milled basis.

WORLD COARSE GRAINS SITUATION AND OUTLOOK

MONTHLY HIGHLIGHTS:

Shrinking Competition Helps U.S. Corn Exports Expand: U.S. corn export sales have surged in recent weeks, particularly to Southeast Asia and North Africa, where the United States faced stiff competition from China and South America last year. Cumulative U.S. commitments (exports and outstanding sales) to Indonesia and Malaysia are currently at 440,000 tons, compared to less than 100,000 tons of combined exports to these destinations in each of the previous 2 years. Both countries had shunned U.S. corn in recent years in favor of cheaper Chinese exports. However, as uncertainties continue to shroud China's export program for 2004, importers in Malaysia and Indonesia are turning to the United States.

U.S. commitments to Egypt, Morocco, Algeria, and Tunisia are also ahead of 2002/03. Most notably, sales to Egypt are more than triple the previous year's pace, while Argentina's sales to this destination have stalled. Meanwhile, Morocco has been shifting away from Brazil to the United States. As Argentina expects a smaller crop in early 2004, and Brazil's shipments will focus primarily on the EU, the United States is in a good position to further expand its market share in North Africa.

PRICES:

Domestic: Early December Gulf export bids for #2 yellow corn averaged \$115/MT, up \$4 from last month (\$9 from October), fueled by strong exports.

Early December export bids for #2 yellow sorghum (Texas Gulf) averaged over \$118/MT, up nearly \$4 from last month (and nearly \$10 from September), and maintained a premium to corn. Strong shipments to Mexico, Israel, and the EU have kept prices firm.

TRADE CHANGES IN 2003/2004

Selected Exporters

- **United States corn** climbs 1.0 million tons to 48.5 million as competition shrinks.
- **Argentina corn** drops 500,000 tons to 10.0 million with smaller crop prospects.
- **Brazil corn** is down 500,000 tons to 5.0 million based on a slower-than-expected pace in recent months.
- **Australia barley** is up 500,000 tons to 4.3 million as a result of a larger crop and diminishing competition from the EU.
- **EU barley** is cut by 500,000 tons to 3.0 million as the Commission continues to suspend export tenders.

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- **United States sorghum** is up 200,000 tons to 5.0 million because of continued strong sales to the EU, offset somewhat by slow exports to Mexico.
 - **EU rye** is down 150,000 tons to 350,000 due to the continued suspension of export licenses and strong domestic feed grain prices.

Selected Importers

- **South Africa corn** is halved to 100,000 tons based on ample domestic supplies.
- **EU sorghum** increases by 400,000 tons to 700,000--second highest in 8 years--as U.S. and Brazilian sorghum remain competitive in Southern Europe.
- **Mexico sorghum** is down 200,000 tons to 3.3 million, the lowest in 7 years. It is being replaced by comparatively cheaper U.S. corn.
- **Japan rye** drops by 100,000 tons to 200,000 because of the EU's suspension of export tenders.

TRADE CHANGES IN 2002/2003

Selected Exporters

- **EU barley** jumps 1.0 million tons to 6.0 million, in light of unexpectedly high trade volume late in the season.
- **EU oats** slide from 900,000 tons to 800,000 because of slow late-season shipments.

Selected Importers

- **EU corn** is up 200,000 tons to 3.2 million based on pace.
- **Japan corn** is up 368,000 tons to 16.868 million per final trade data.
- **Mexico corn** is down 216,000 tons to 5.284 million per final trade data.
- **Saudi Arabia barley** soars 1.3 million tons to 7.3 million, evidenced by strong late-season shipments from the EU.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
EXPORTS							
Argentina	9,604	13,016	9,089	13,251	13,055	11,215	10,715
<u>Australia</u>	<u>3,836</u>	<u>4,951</u>	<u>4,841</u>	<u>2,500</u>	<u>2,495</u>	<u>4,250</u>	<u>4,750</u>
Canada	3,722	3,576	2,441	1,695	1,735	3,925	3,925
<u>China</u>	<u>9,954</u>	<u>7,296</u>	<u>8,630</u>	<u>15,336</u>	<u>15,336</u>	<u>8,525</u>	<u>8,525</u>
South Africa	873	1,458	1,230	1,190	1,190	1,025	1,025
Russia	393	1,032	2,668	3,610	3,490	2,400	2,400
Ukraine	933	1,927	3,827	3,445	3,445	3,035	3,035
EU	<u>13,327</u>	<u>8,117</u>	<u>4,667</u>	<u>6,815</u>	<u>7,715</u>	<u>4,515</u>	<u>3,855</u>
Others	5,346	7,669	10,676	9,155	9,071	9,725	9,275
Subtotal	47,988	49,042	48,069	56,997	57,532	48,615	47,505
United States	56,812	55,388	53,964	46,504	46,680	52,955	54,155
<u>WORLD TOTAL</u>	<u>104,800</u>	<u>104,430</u>	<u>102,033</u>	<u>103,501</u>	<u>104,212</u>	<u>101,570</u>	<u>101,660</u>
IMPORTS							
Algeria	1,957	1,842	2,054	1,555	1,705	1,515	1,515
<u>Brazil</u>	<u>2,166</u>	<u>1,014</u>	<u>437</u>	<u>700</u>	<u>821</u>	<u>515</u>	<u>515</u>
Canada	1,164	2,935	4,181	4,147	4,083	2,060	2,060
<u>Chile</u>	<u>1,350</u>	<u>1,388</u>	<u>1,359</u>	<u>1,075</u>	<u>1,008</u>	<u>1,025</u>	<u>1,025</u>
China	2,340	2,416	1,963	1,807	1,828	2,105	2,105
<u>Colombia</u>	<u>2,112</u>	<u>1,993</u>	<u>2,100</u>	<u>2,255</u>	<u>2,305</u>	<u>2,210</u>	<u>2,210</u>
Costa Rica	550	513	463	500	514	500	500
<u>Cyprus</u>	<u>588</u>	<u>501</u>	<u>584</u>	<u>550</u>	<u>550</u>	<u>600</u>	<u>600</u>
Dominican Republic	1,000	968	1,038	1,000	906	1,100	1,100
<u>Ecuador</u>	<u>255</u>	<u>149</u>	<u>321</u>	<u>405</u>	<u>309</u>	<u>405</u>	<u>355</u>
Egypt	4,600	5,339	4,931	5,050	4,914	5,050	5,050
<u>Indonesia</u>	<u>1,229</u>	<u>1,280</u>	<u>1,149</u>	<u>1,600</u>	<u>1,600</u>	<u>1,100</u>	<u>1,100</u>
Iran	2,249	2,087	1,583	2,025	2,182	1,900	1,900
<u>Israel</u>	<u>1,331</u>	<u>1,402</u>	<u>1,434</u>	<u>1,165</u>	<u>1,290</u>	<u>1,300</u>	<u>1,300</u>
Japan	20,414	20,236	19,945	19,785	20,326	19,685	19,585
<u>Jordan</u>	<u>1,162</u>	<u>803</u>	<u>938</u>	<u>850</u>	<u>906</u>	<u>850</u>	<u>850</u>
Korea, North	150	688	288	200	200	200	200
<u>Korea, South</u>	<u>9,280</u>	<u>8,889</u>	<u>8,848</u>	<u>8,885</u>	<u>8,886</u>	<u>9,655</u>	<u>9,605</u>
Libya	475	396	496	400	440	400	400
<u>Malaysia</u>	<u>2,296</u>	<u>2,588</u>	<u>2,425</u>	<u>2,400</u>	<u>2,400</u>	<u>2,500</u>	<u>2,500</u>
Mexico	10,056	11,151	9,040	9,045	8,779	10,125	9,925
<u>Morocco</u>	<u>1,497</u>	<u>1,473</u>	<u>1,523</u>	<u>1,251</u>	<u>1,301</u>	<u>1,055</u>	<u>1,055</u>
Peru	912	912	930	975	992	825	825
<u>Poland</u>	<u>756</u>	<u>824</u>	<u>285</u>	<u>220</u>	<u>225</u>	<u>470</u>	<u>470</u>
Russia	2,048	563	729	350	375	500	500
<u>Saudi Arabia</u>	<u>7,400</u>	<u>6,489</u>	<u>7,268</u>	<u>7,400</u>	<u>8,700</u>	<u>7,000</u>	<u>7,000</u>
South Africa	491	146	983	767	769	375	375
<u>Syria</u>	<u>1,325</u>	<u>1,090</u>	<u>1,068</u>	<u>1,350</u>	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>
Taiwan	5,231	5,157	4,852	4,990	4,882	5,025	5,025
<u>Thailand</u>	<u>451</u>	<u>24</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
Tunisia	805	1,375	1,449	1,150	1,084	900	900
<u>Turkey</u>	<u>1,461</u>	<u>648</u>	<u>1,247</u>	<u>1,545</u>	<u>1,545</u>	<u>645</u>	<u>645</u>
Venezuela	1,300	1,207	515	650	675	500	500
<u>Zimbabwe</u>	<u>63</u>	<u>66</u>	<u>310</u>	<u>610</u>	<u>610</u>	<u>400</u>	<u>400</u>
EU	2,657	3,104	4,229	4,460	4,655	4,660	5,060
<u>United States</u>	<u>2,792</u>	<u>2,769</u>	<u>2,401</u>	<u>2,501</u>	<u>2,543</u>	<u>2,750</u>	<u>2,750</u>
Subtotal	95,913	94,425	93,371	93,628	95,568	91,165	91,065
Other Countries	7,542	8,188	7,106	7,674	7,335	7,885	7,850
Unaccounted	1,345	1,817	1,556	2,199	1,309	2,520	2,745
<u>WORLD TOTAL</u>	<u>104,800</u>	<u>104,430</u>	<u>102,033</u>	<u>103,501</u>	<u>104,212</u>	<u>101,570</u>	<u>101,660</u>

WORLD COARSE GRAIN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
PRODUCTION							
Argentina	21,683	19,625	18,725	19,442	19,442	17,903	16,803
<u>Australia</u>	<u>8,686</u>	<u>10,138</u>	<u>12,561</u>	<u>5,429</u>	<u>6,551</u>	<u>11,055</u>	<u>12,255</u>
Brazil	32,981	43,062	36,795	46,949	46,949	39,219	39,219
<u>Canada</u>	<u>26,832</u>	<u>24,030</u>	<u>22,601</u>	<u>19,868</u>	<u>19,868</u>	<u>25,880</u>	<u>26,310</u>
China	137,218	113,953	122,273	129,150	129,150	121,300	121,300
<u>Egypt</u>	<u>6,598</u>	<u>6,556</u>	<u>7,080</u>	<u>6,800</u>	<u>6,800</u>	<u>6,820</u>	<u>6,820</u>
Hungary	8,293	6,080	9,171	7,338	7,338	5,610	5,610
<u>India</u>	<u>30,480</u>	<u>31,631</u>	<u>34,682</u>	<u>25,660</u>	<u>25,660</u>	<u>32,500</u>	<u>32,500</u>
Indonesia	6,200	5,900	6,000	6,100	6,100	6,800	6,800
<u>Mexico</u>	<u>26,184</u>	<u>24,452</u>	<u>27,167</u>	<u>25,020</u>	<u>25,020</u>	<u>25,450</u>	<u>25,450</u>
Romania	11,945	5,775	8,460	8,365	8,365	6,855	6,855
<u>Russia</u>	<u>21,800</u>	<u>28,200</u>	<u>35,150</u>	<u>33,400</u>	<u>33,400</u>	<u>28,500</u>	<u>29,000</u>
South Africa	11,946	8,387	10,452	9,627	9,627	9,383	9,383
<u>Ukraine</u>	<u>10,591</u>	<u>12,993</u>	<u>17,031</u>	<u>17,100</u>	<u>17,100</u>	<u>16,300</u>	<u>16,300</u>
EU	102,112	107,378	106,762	106,369	106,369	92,950	92,750
Others	150,754	138,649	155,651	157,371	157,137	156,476	156,851
Subtotal	614,303	586,809	630,561	623,988	624,876	603,001	604,206
United States	263,172	273,129	261,861	245,029	245,029	279,578	279,578
<u>WORLD TOTAL</u>	<u>877,475</u>	<u>859,938</u>	<u>892,422</u>	<u>869,017</u>	<u>869,905</u>	<u>882,579</u>	<u>883,784</u>
CONSUMPTION							
Argentina	9,084	9,386	7,629	6,524	6,524	7,243	6,843
<u>Brazil</u>	<u>35,334</u>	<u>36,157</u>	<u>35,975</u>	<u>38,359</u>	<u>38,359</u>	<u>38,904</u>	<u>38,904</u>
Canada	23,493	24,497	25,002	22,577	22,788	23,235	23,550
<u>China</u>	<u>129,464</u>	<u>130,126</u>	<u>133,078</u>	<u>136,275</u>	<u>136,275</u>	<u>138,605</u>	<u>138,605</u>
Egypt	11,120	11,858	12,170	11,970	11,870	11,970	11,870
<u>India</u>	<u>30,450</u>	<u>31,516</u>	<u>33,925</u>	<u>26,750</u>	<u>26,750</u>	<u>32,100</u>	<u>32,100</u>
Indonesia	7,300	7,300	7,300	7,500	7,500	7,700	7,700
<u>Japan</u>	<u>20,818</u>	<u>20,362</u>	<u>20,145</u>	<u>20,085</u>	<u>20,475</u>	<u>19,985</u>	<u>19,885</u>
Korea, South	9,552	8,996	9,350	9,374	9,375	10,030	9,980
<u>Malaysia</u>	<u>2,353</u>	<u>2,420</u>	<u>2,440</u>	<u>2,485</u>	<u>2,485</u>	<u>2,550</u>	<u>2,550</u>
Mexico	35,656	36,220	35,266	34,520	34,520	36,100	35,850
<u>Romania</u>	<u>10,960</u>	<u>7,290</u>	<u>7,905</u>	<u>8,155</u>	<u>8,205</u>	<u>7,805</u>	<u>7,805</u>
Russia	24,828	26,775	29,050	29,850	29,850	31,950	32,450
<u>Saudi Arabia</u>	<u>7,454</u>	<u>7,103</u>	<u>7,182</u>	<u>7,414</u>	<u>7,414</u>	<u>7,514</u>	<u>7,514</u>
South Africa	9,323	9,287	9,023	9,263	9,153	9,273	9,273
<u>EU</u>	<u>95,739</u>	<u>102,404</u>	<u>103,796</u>	<u>102,088</u>	<u>104,800</u>	<u>102,200</u>	<u>103,193</u>
Others	208,733	194,918	208,470	212,755	211,226	209,160	211,299
Subtotal	671,661	666,615	687,706	685,944	687,569	696,324	699,371
United States	212,130	215,388	216,923	215,866	215,866	221,740	221,486
<u>WORLD TOTAL</u>	<u>883,791</u>	<u>882,003</u>	<u>904,629</u>	<u>901,810</u>	<u>903,435</u>	<u>918,064</u>	<u>920,857</u>
ENDING STOCKS							
Canada	5,673	4,327	3,515	3,130	3,141	3,910	4,036
<u>China</u>	<u>102,716</u>	<u>81,663</u>	<u>64,191</u>	<u>43,537</u>	<u>43,558</u>	<u>19,812</u>	<u>19,833</u>
Russia	882	2,493	6,735	7,188	7,203	1,838	1,853
<u>EU</u>	<u>19,758</u>	<u>17,999</u>	<u>20,163</u>	<u>21,675</u>	<u>19,471</u>	<u>12,970</u>	<u>10,633</u>
Others	32,926	29,564	36,884	36,964	38,729	30,940	32,405
Subtotal	161,955	136,046	131,488	112,494	112,102	69,470	68,760
United States	48,857	52,701	45,052	30,908	30,908	38,447	37,177
<u>WORLD TOTAL</u>	<u>210,812</u>	<u>188,747</u>	<u>176,540</u>	<u>143,402</u>	<u>143,010</u>	<u>107,917</u>	<u>105,937</u>

**REGIONAL COARSE GRAIN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
IMPORTS							
North America	14,012	16,855	15,622	15,693	15,405	14,935	14,735
<u>Latin America</u>	<u>11,913</u>	<u>10,320</u>	<u>9,317</u>	<u>9,895</u>	<u>9,777</u>	<u>9,385</u>	<u>9,335</u>
EU	2,657	3,104	4,229	4,460	4,655	4,660	5,060
<u>Other West. Eur.</u>	<u>1,013</u>	<u>931</u>	<u>961</u>	<u>926</u>	<u>926</u>	<u>1,045</u>	<u>1,045</u>
Former Soviet Union	2,924	1,015	1,192	977	974	1,220	1,180
<u>Eastern Europe</u>	<u>1,697</u>	<u>2,830</u>	<u>1,560</u>	<u>1,360</u>	<u>1,365</u>	<u>2,045</u>	<u>2,045</u>
Middle East	15,908	13,450	14,451	15,135	16,603	13,745	13,745
<u>North Africa</u>	<u>9,334</u>	<u>10,425</u>	<u>10,453</u>	<u>9,406</u>	<u>9,444</u>	<u>8,920</u>	<u>8,920</u>
Other Africa	1,420	1,756	2,472	3,028	2,876	2,015	1,920
<u>South Asia</u>	<u>250</u>	<u>56</u>	<u>5</u>	<u>5</u>	<u>8</u>	<u>5</u>	<u>5</u>
Other Asia	42,258	41,834	40,185	40,292	40,747	41,005	40,855
<u>Oceania</u>	<u>69</u>	<u>37</u>	<u>30</u>	<u>125</u>	<u>123</u>	<u>70</u>	<u>70</u>
PRODUCTION							
North America	316,188	321,611	311,629	289,917	289,917	330,908	331,338
<u>Latin America</u>	<u>65,586</u>	<u>74,366</u>	<u>67,141</u>	<u>78,407</u>	<u>78,407</u>	<u>69,723</u>	<u>68,623</u>
EU	102,112	107,378	106,762	106,369	106,369	92,950	92,750
<u>Other West. Eur.</u>	<u>1,672</u>	<u>1,634</u>	<u>1,656</u>	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>	<u>1,793</u>
Former Soviet Union	42,211	51,720	64,289	62,714	62,714	55,873	56,373
<u>Eastern Europe</u>	<u>54,647</u>	<u>37,010</u>	<u>51,018</u>	<u>50,288</u>	<u>50,354</u>	<u>41,774</u>	<u>41,949</u>
Middle East	14,047	13,559	14,436	16,013	15,713	15,637	15,837
<u>North Africa</u>	<u>9,366</u>	<u>7,580</u>	<u>9,335</u>	<u>9,284</u>	<u>9,284</u>	<u>11,752</u>	<u>11,752</u>
Other Africa	71,024	64,832	71,565	68,349	68,349	70,321	70,321
<u>South Asia</u>	<u>34,609</u>	<u>35,495</u>	<u>38,609</u>	<u>30,010</u>	<u>30,010</u>	<u>36,925</u>	<u>36,925</u>
Other Asia	156,707	133,995	142,801	149,824	149,824	143,248	143,248
<u>Oceania</u>	<u>9,306</u>	<u>10,758</u>	<u>13,181</u>	<u>6,049</u>	<u>7,171</u>	<u>11,675</u>	<u>12,875</u>
CONSUMPTION							
North America	271,279	276,105	277,191	272,963	273,174	281,075	280,886
<u>Latin America</u>	<u>64,416</u>	<u>65,912</u>	<u>63,513</u>	<u>65,508</u>	<u>65,275</u>	<u>67,084</u>	<u>66,674</u>
EU	95,739	102,404	103,796	102,088	104,800	102,200	103,193
<u>Other West. Eur.</u>	<u>2,634</u>	<u>2,677</u>	<u>2,730</u>	<u>2,733</u>	<u>2,733</u>	<u>2,873</u>	<u>2,873</u>
Former Soviet Union	44,414	48,127	53,519	55,068	55,048	58,998	59,478
<u>Eastern Europe</u>	<u>52,424</u>	<u>40,776</u>	<u>46,154</u>	<u>48,020</u>	<u>48,070</u>	<u>44,951</u>	<u>45,151</u>
Middle East	29,459	27,685	27,751	28,591	28,637	29,411	29,621
<u>North Africa</u>	<u>18,474</u>	<u>18,308</u>	<u>19,479</u>	<u>19,281</u>	<u>19,306</u>	<u>19,500</u>	<u>19,500</u>
Other Africa	69,868	67,965	71,495	70,396	70,163	71,273	71,278
<u>South Asia</u>	<u>34,579</u>	<u>35,385</u>	<u>37,856</u>	<u>31,105</u>	<u>31,108</u>	<u>36,530</u>	<u>36,530</u>
Other Asia	188,739	188,846	191,609	195,176	195,401	198,820	198,670
<u>Oceania</u>	<u>5,842</u>	<u>5,441</u>	<u>7,413</u>	<u>5,430</u>	<u>6,155</u>	<u>6,995</u>	<u>7,450</u>
ENDING STOCKS							
North America	58,738	60,609	53,053	38,019	37,762	45,763	44,401
<u>Latin America</u>	<u>3,092</u>	<u>4,000</u>	<u>3,191</u>	<u>6,479</u>	<u>6,930</u>	<u>4,378</u>	<u>4,589</u>
EU	19,758	17,999	20,163	21,675	19,471	12,970	10,633
<u>Other West. Eur.</u>	<u>581</u>	<u>422</u>	<u>382</u>	<u>378</u>	<u>378</u>	<u>343</u>	<u>343</u>
Former Soviet Union	3,754	6,117	11,431	11,860	11,860	4,890	4,570
<u>Eastern Europe</u>	<u>4,750</u>	<u>2,687</u>	<u>5,195</u>	<u>5,473</u>	<u>5,593</u>	<u>2,691</u>	<u>2,786</u>
Middle East	3,302	3,221	3,396	4,657	5,786	3,678	4,797
<u>North Africa</u>	<u>1,218</u>	<u>804</u>	<u>1,166</u>	<u>905</u>	<u>903</u>	<u>2,027</u>	<u>2,025</u>
Other Africa	4,773	2,345	4,215	3,124	2,874	2,987	2,737
<u>South Asia</u>	<u>1,003</u>	<u>1,073</u>	<u>1,806</u>	<u>661</u>	<u>661</u>	<u>1,011</u>	<u>1,011</u>
Other Asia	109,072	88,097	70,241	49,521	49,667	26,229	26,375
<u>Oceania</u>	<u>771</u>	<u>1,373</u>	<u>2,301</u>	<u>617</u>	<u>1,092</u>	<u>917</u>	<u>1,637</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
EXPORTS							
Argentina	8,859	12,229	8,581	12,500	12,349	10,500	10,000
<u>Brazil</u>	<u>50</u>	<u>3,741</u>	<u>3,857</u>	<u>3,200</u>	<u>3,181</u>	<u>5,500</u>	<u>5,000</u>
Canada	449	127	211	350	306	300	300
<u>China</u>	<u>9,935</u>	<u>7,276</u>	<u>8,611</u>	<u>15,244</u>	<u>15,244</u>	<u>8,500</u>	<u>8,500</u>
Hungary	1,786	730	2,751	1,500	1,500	500	500
<u>Romania</u>	<u>400</u>	<u>50</u>	<u>135</u>	<u>200</u>	<u>144</u>	<u>50</u>	<u>50</u>
South Africa	836	1,415	1,182	1,140	1,141	1,000	1,000
<u>Thailand</u>	<u>75</u>	<u>407</u>	<u>184</u>	<u>200</u>	<u>137</u>	<u>100</u>	<u>150</u>
Ukraine	55	397	349	850	850	1,500	1,500
EU	210	266	63	200	200	100	100
Others	1,291	1,491	1,147	1,580	1,838	1,420	1,420
<u>Subtotal</u>	<u>23,946</u>	<u>28,129</u>	<u>27,071</u>	<u>36,964</u>	<u>36,890</u>	<u>29,470</u>	<u>28,520</u>
United States	49,493	48,329	47,271	41,000	41,177	47,500	48,500
<u>WORLD TOTAL</u>	<u>73,439</u>	<u>76,458</u>	<u>74,342</u>	<u>77,964</u>	<u>78,067</u>	<u>76,970</u>	<u>77,020</u>
IMPORTS							
<u>Algeria</u>	<u>1,300</u>	<u>1,500</u>	<u>1,537</u>	<u>1,500</u>	<u>1,650</u>	<u>1,500</u>	<u>1,500</u>
Brazil	1,789	671	297	400	521	300	300
<u>Canada</u>	<u>1,115</u>	<u>2,843</u>	<u>4,022</u>	<u>3,900</u>	<u>3,836</u>	<u>2,000</u>	<u>2,000</u>
Chile	1,260	1,362	1,278	1,000	933	1,000	1,000
<u>China</u>	<u>71</u>	<u>89</u>	<u>39</u>	<u>10</u>	<u>29</u>	<u>100</u>	<u>100</u>
Colombia	2,005	1,857	1,911	2,000	2,000	2,000	2,000
<u>Costa Rica</u>	<u>550</u>	<u>513</u>	<u>463</u>	<u>500</u>	<u>514</u>	<u>500</u>	<u>500</u>
Cyprus	160	233	302	200	200	200	200
<u>Dominican Republic</u>	<u>1,000</u>	<u>968</u>	<u>1,038</u>	<u>1,000</u>	<u>906</u>	<u>1,100</u>	<u>1,100</u>
Ecuador	225	149	309	400	304	400	350
<u>Egypt</u>	<u>4,600</u>	<u>5,268</u>	<u>4,905</u>	<u>5,000</u>	<u>4,864</u>	<u>5,000</u>	<u>5,000</u>
Guatemala	500	549	584	550	513	550	550
<u>Indonesia</u>	<u>1,229</u>	<u>1,280</u>	<u>1,149</u>	<u>1,600</u>	<u>1,600</u>	<u>1,100</u>	<u>1,100</u>
Iran	1,249	1,265	1,261	2,000	2,157	1,700	1,700
<u>Israel</u>	<u>800</u>	<u>993</u>	<u>1,021</u>	<u>700</u>	<u>775</u>	<u>750</u>	<u>750</u>
Japan	16,117	16,340	16,395	16,500	16,868	16,500	16,500
<u>Jordan</u>	<u>450</u>	<u>454</u>	<u>439</u>	<u>350</u>	<u>406</u>	<u>350</u>	<u>350</u>
Korea, North	150	688	288	200	200	200	200
<u>Korea, South</u>	<u>8,694</u>	<u>8,743</u>	<u>8,621</u>	<u>8,786</u>	<u>8,786</u>	<u>9,500</u>	<u>9,500</u>
Malaysia	2,296	2,588	2,425	2,400	2,400	2,500	2,500
<u>Mexico</u>	<u>4,911</u>	<u>5,928</u>	<u>4,076</u>	<u>5,500</u>	<u>5,284</u>	<u>6,500</u>	<u>6,500</u>
Morocco	750	966	829	1,000	1,100	1,000	1,000
<u>Peru</u>	<u>862</u>	<u>861</u>	<u>858</u>	<u>900</u>	<u>917</u>	<u>750</u>	<u>750</u>
Philippines	582	246	263	100	100	250	250
<u>Poland</u>	<u>250</u>	<u>222</u>	<u>123</u>	<u>60</u>	<u>60</u>	<u>20</u>	<u>20</u>
Russia	870	150	534	100	100	300	300
<u>Saudi Arabia</u>	<u>1,500</u>	<u>1,389</u>	<u>1,268</u>	<u>1,400</u>	<u>1,400</u>	<u>1,500</u>	<u>1,500</u>
South Africa	350	0	726	617	617	200	100
<u>Syria</u>	<u>750</u>	<u>794</u>	<u>892</u>	<u>950</u>	<u>950</u>	<u>1,100</u>	<u>1,100</u>
Taiwan	5,023	4,924	4,661	4,800	4,758	4,800	4,800
<u>Tunisia</u>	<u>566</u>	<u>776</u>	<u>793</u>	<u>700</u>	<u>734</u>	<u>800</u>	<u>800</u>
Turkey	1,250	608	1,193	1,500	1,500	600	600
<u>Venezuela</u>	<u>1,300</u>	<u>1,207</u>	<u>515</u>	<u>650</u>	<u>675</u>	<u>500</u>	<u>500</u>
Zimbabwe	50	50	310	600	600	400	400
EU	2,296	2,857	2,906	3,000	3,200	4,000	4,000
United States	367	179	202	350	374	250	250
Subtotal	67,237	69,510	68,433	71,223	71,831	70,220	70,070
Other Countries	5,277	5,962	5,029	5,591	5,313	5,415	5,415
Unaccounted	925	986	880	1,150	923	1,335	1,535
<u>WORLD TOTAL</u>	<u>73,439</u>	<u>76,458</u>	<u>74,342</u>	<u>77,964</u>	<u>78,067</u>	<u>76,970</u>	<u>77,020</u>

**WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
PRODUCTION							
Argentina	17,200	15,400	14,700	15,500	15,500	14,000	13,500
<u>Brazil</u>	<u>31,641</u>	<u>41,536</u>	<u>35,501</u>	<u>45,000</u>	<u>45,000</u>	<u>37,500</u>	<u>37,500</u>
Canada	9,161	6,827	8,389	8,975	8,975	9,200	9,600
<u>China</u>	<u>128,086</u>	<u>106,000</u>	<u>114,088</u>	<u>121,300</u>	<u>121,300</u>	<u>114,000</u>	<u>114,000</u>
Egypt	5,678	5,636	6,160	5,880	5,880	5,900	5,900
<u>Hungary</u>	<u>7,000</u>	<u>5,000</u>	<u>7,600</u>	<u>6,000</u>	<u>6,000</u>	<u>4,600</u>	<u>4,600</u>
India	11,470	12,068	13,510	11,100	11,100	13,000	13,000
<u>Indonesia</u>	<u>6,200</u>	<u>5,900</u>	<u>6,000</u>	<u>6,100</u>	<u>6,100</u>	<u>6,800</u>	<u>6,800</u>
Mexico	19,240	17,917	20,400	18,800	18,800	19,000	19,000
<u>Nigeria</u>	<u>5,100</u>	<u>4,000</u>	<u>5,000</u>	<u>5,200</u>	<u>5,200</u>	<u>5,300</u>	<u>5,300</u>
Philippines	4,449	4,508	4,505	4,300	4,300	4,400	4,400
<u>Romania</u>	<u>10,500</u>	<u>4,800</u>	<u>7,000</u>	<u>7,300</u>	<u>7,300</u>	<u>6,000</u>	<u>6,000</u>
Serbia and Montenegro	6,140	2,944	5,400	5,800	5,800	4,000	4,000
<u>South Africa</u>	<u>11,455</u>	<u>8,040</u>	<u>10,050</u>	<u>9,200</u>	<u>9,200</u>	<u>8,900</u>	<u>8,900</u>
Thailand	3,900	4,700	4,500	4,200	4,200	4,400	4,400
<u>Ukraine</u>	<u>1,737</u>	<u>3,848</u>	<u>3,641</u>	<u>4,200</u>	<u>4,200</u>	<u>6,500</u>	<u>6,500</u>
EU	36,404	37,823	40,006	40,089	40,089	30,500	30,500
Others	52,461	49,775	51,414	54,695	54,761	54,722	55,057
Subtotal	367,822	336,722	357,864	373,639	373,705	348,722	348,957
United States	239,549	251,854	241,485	228,805	228,805	261,071	261,071
<u>WORLD TOTAL</u>	<u>607,371</u>	<u>588,576</u>	<u>599,349</u>	<u>602,444</u>	<u>602,510</u>	<u>609,793</u>	<u>610,028</u>
CONSUMPTION							
<u>Brazil</u>	<u>33,500</u>	<u>34,500</u>	<u>34,500</u>	<u>36,500</u>	<u>36,500</u>	<u>37,000</u>	<u>37,000</u>
Canada	9,055	10,123	11,965	12,481	12,552	11,100	11,500
<u>China</u>	<u>118,000</u>	<u>119,940</u>	<u>123,300</u>	<u>126,500</u>	<u>126,500</u>	<u>129,100</u>	<u>129,100</u>
Egypt	10,200	10,900	11,200	11,000	10,900	11,000	10,900
<u>Hungary</u>	<u>5,014</u>	<u>4,635</u>	<u>4,700</u>	<u>4,600</u>	<u>4,600</u>	<u>4,100</u>	<u>4,100</u>
India	11,350	11,950	13,050	12,000	12,000	12,600	12,600
<u>Indonesia</u>	<u>7,300</u>	<u>7,300</u>	<u>7,300</u>	<u>7,500</u>	<u>7,500</u>	<u>7,700</u>	<u>7,700</u>
Japan	16,317	16,200	16,300	16,500	16,800	16,500	16,500
<u>Korea, South</u>	<u>8,624</u>	<u>8,616</u>	<u>8,735</u>	<u>8,970</u>	<u>8,970</u>	<u>9,570</u>	<u>9,570</u>
Malaysia	2,353	2,420	2,440	2,485	2,485	2,550	2,550
<u>Mexico</u>	<u>23,660</u>	<u>24,000</u>	<u>23,600</u>	<u>24,700</u>	<u>24,700</u>	<u>25,700</u>	<u>25,700</u>
<u>Nigeria</u>	<u>5,100</u>	<u>4,000</u>	<u>5,030</u>	<u>5,250</u>	<u>5,250</u>	<u>5,300</u>	<u>5,300</u>
<u>Romania</u>	<u>9,500</u>	<u>6,250</u>	<u>6,800</u>	<u>7,200</u>	<u>7,200</u>	<u>6,700</u>	<u>6,700</u>
Serbia and Montenegro	6,091	3,119	4,850	4,750	4,750	4,700	4,700
<u>South Africa</u>	<u>8,854</u>	<u>8,705</u>	<u>8,446</u>	<u>8,700</u>	<u>8,600</u>	<u>8,700</u>	<u>8,700</u>
Others	138,295	137,433	138,453	141,058	140,559	134,318	136,853
Subtotal	413,213	410,091	420,669	430,194	429,866	426,638	429,473
United States	192,496	198,102	201,049	201,692	201,692	207,019	207,019
<u>WORLD TOTAL</u>	<u>605,709</u>	<u>608,193</u>	<u>621,718</u>	<u>631,886</u>	<u>631,558</u>	<u>633,657</u>	<u>636,492</u>
ENDING STOCKS							
<u>Brazil</u>	<u>550</u>	<u>1,648</u>	<u>1,020</u>	<u>3,820</u>	<u>4,370</u>	<u>1,620</u>	<u>2,170</u>
China	102,314	81,187	63,403	42,969	42,988	19,469	19,488
<u>Japan</u>	<u>1,156</u>	<u>1,297</u>	<u>1,393</u>	<u>1,394</u>	<u>1,462</u>	<u>1,395</u>	<u>1,463</u>
Mexico	2,856	2,684	3,508	3,058	2,842	2,808	2,592
<u>South Africa</u>	<u>2,041</u>	<u>490</u>	<u>1,943</u>	<u>1,693</u>	<u>1,493</u>	<u>1,143</u>	<u>943</u>
EU	3,629	3,743	4,192	4,881	5,081	3,181	2,281
<u>Others</u>	<u>15,565</u>	<u>12,833</u>	<u>13,743</u>	<u>14,918</u>	<u>14,889</u>	<u>12,574</u>	<u>12,315</u>
Subtotal	128,111	103,882	89,202	72,733	73,125	42,190	41,252
United States	43,628	48,240	40,551	27,580	27,580	34,259	32,989
<u>WORLD TOTAL</u>	<u>171,739</u>	<u>152,122</u>	<u>129,753</u>	<u>100,313</u>	<u>100,705</u>	<u>76,449</u>	<u>74,241</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
IMPORTS							
North America	6,393	8,950	8,300	9,750	9,494	8,750	8,750
<u>Latin America</u>	<u>11,198</u>	<u>9,747</u>	<u>8,698</u>	<u>9,070</u>	<u>8,901</u>	<u>8,805</u>	<u>8,755</u>
EU	2,296	2,857	2,906	3,000	3,200	4,000	4,000
<u>Other West. Eur.</u>	<u>276</u>	<u>329</u>	<u>435</u>	<u>365</u>	<u>365</u>	<u>365</u>	<u>365</u>
Former Soviet Union	1,095	387	703	270	270	440	440
<u>Eastern Europe</u>	<u>843</u>	<u>1,590</u>	<u>1,035</u>	<u>790</u>	<u>790</u>	<u>990</u>	<u>990</u>
Middle East	6,624	6,096	6,708	7,450	7,668	6,550	6,550
<u>North Africa</u>	<u>7,491</u>	<u>8,762</u>	<u>8,299</u>	<u>8,450</u>	<u>8,598</u>	<u>8,550</u>	<u>8,550</u>
Other Africa	1,135	1,457	2,061	2,683	2,526	1,730	1,630
<u>South Asia</u>	<u>250</u>	<u>51</u>	<u>2</u>	<u>0</u>	<u>3</u>	<u>0</u>	<u>0</u>
Other Asia	34,897	35,232	34,293	34,921	35,266	35,435	35,435
<u>Oceania</u>	<u>16</u>	<u>14</u>	<u>22</u>	<u>65</u>	<u>63</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	267,950	276,598	270,274	256,580	256,580	289,271	289,671
<u>Latin America</u>	<u>57,805</u>	<u>66,405</u>	<u>59,742</u>	<u>70,489</u>	<u>70,489</u>	<u>61,964</u>	<u>61,464</u>
EU	36,404	37,823	40,006	40,089	40,089	30,500	30,500
<u>Other West. Eur.</u>	<u>198</u>	<u>219</u>	<u>222</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>220</u>
Former Soviet Union	5,078	7,518	6,806	8,445	8,445	10,580	11,080
<u>Eastern Europe</u>	<u>30,705</u>	<u>18,119</u>	<u>26,746</u>	<u>27,292</u>	<u>27,358</u>	<u>21,860</u>	<u>21,695</u>
Middle East	3,022	2,812	2,707	2,992	2,992	3,092	3,092
<u>North Africa</u>	<u>5,880</u>	<u>5,692</u>	<u>6,362</u>	<u>6,082</u>	<u>6,082</u>	<u>6,102</u>	<u>6,102</u>
Other Africa	38,739	32,719	35,727	34,674	34,674	34,568	34,568
<u>South Asia</u>	<u>14,460</u>	<u>14,933</u>	<u>16,420</u>	<u>14,175</u>	<u>14,175</u>	<u>16,085</u>	<u>16,085</u>
Other Asia	146,620	125,238	133,671	140,945	140,945	134,906	134,906
<u>Oceania</u>	<u>510</u>	<u>500</u>	<u>666</u>	<u>461</u>	<u>461</u>	<u>645</u>	<u>645</u>
CONSUMPTION							
North America	225,211	232,225	236,614	238,873	238,944	243,819	244,219
<u>Latin America</u>	<u>56,803</u>	<u>58,094</u>	<u>56,083</u>	<u>57,892</u>	<u>57,634</u>	<u>59,505</u>	<u>59,470</u>
EU	38,600	40,300	42,400	42,200	42,200	36,100	37,200
<u>Other West. Eur.</u>	<u>481</u>	<u>544</u>	<u>646</u>	<u>580</u>	<u>580</u>	<u>580</u>	<u>580</u>
Former Soviet Union	6,415	7,052	7,075	7,755	7,755	9,745	10,245
<u>Eastern Europe</u>	<u>27,888</u>	<u>20,379</u>	<u>23,566</u>	<u>24,725</u>	<u>24,725</u>	<u>23,800</u>	<u>23,750</u>
Middle East	9,652	9,168	9,348	9,517	9,653	10,017	10,117
<u>North Africa</u>	<u>13,137</u>	<u>14,464</u>	<u>14,935</u>	<u>14,550</u>	<u>14,550</u>	<u>14,700</u>	<u>14,700</u>
Other Africa	36,312	35,641	36,075	35,750	35,532	36,023	36,023
<u>South Asia</u>	<u>14,340</u>	<u>14,816</u>	<u>15,961</u>	<u>15,075</u>	<u>15,078</u>	<u>15,685</u>	<u>15,685</u>
Other Asia	171,231	173,531	176,829	180,718	180,918	184,660	184,660
<u>Oceania</u>	<u>470</u>	<u>465</u>	<u>615</u>	<u>410</u>	<u>410</u>	<u>615</u>	<u>615</u>
ENDING STOCKS							
North America	48,036	51,804	45,115	31,738	31,533	37,967	36,492
<u>Latin America</u>	<u>2,089</u>	<u>3,221</u>	<u>2,340</u>	<u>5,507</u>	<u>5,932</u>	<u>3,401</u>	<u>3,811</u>
EU	3,629	3,743	4,192	4,881	5,081	3,181	2,281
<u>Other West. Eur.</u>	<u>53</u>	<u>57</u>	<u>62</u>	<u>67</u>	<u>67</u>	<u>72</u>	<u>72</u>
Former Soviet Union	1,027	1,414	1,459	1,524	1,524	1,274	1,274
<u>Eastern Europe</u>	<u>2,923</u>	<u>1,496</u>	<u>2,736</u>	<u>3,608</u>	<u>3,730</u>	<u>1,483</u>	<u>1,490</u>
Middle East	855	588	636	1,551	1,633	1,176	1,158
<u>North Africa</u>	<u>469</u>	<u>472</u>	<u>344</u>	<u>276</u>	<u>223</u>	<u>228</u>	<u>175</u>
Other Africa	4,421	2,015	3,198	2,783	2,545	1,958	1,720
<u>South Asia</u>	<u>653</u>	<u>726</u>	<u>1,162</u>	<u>212</u>	<u>212</u>	<u>562</u>	<u>562</u>
Other Asia	107,573	86,574	68,495	48,076	48,137	25,057	25,118
<u>Oceania</u>	<u>11</u>	<u>12</u>	<u>14</u>	<u>57</u>	<u>55</u>	<u>57</u>	<u>55</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
EXPORTS							
<u>Argentina</u>	50	202	91	150	101	200	200
Australia	2,870	3,922	4,150	2,200	2,200	3,800	4,300
<u>Canada</u>	1,806	1,956	1,126	300	304	2,000	2,000
Kazakstan	772	292	393	500	542	500	500
Russia	393	1,031	2,664	3,200	3,066	2,000	2,000
Turkey	181	151	501	700	600	500	500
<u>Ukraine</u>	787	1,479	3,134	2,300	2,300	1,500	1,500
EU	10,443	6,159	3,082	5,000	6,000	3,500	3,000
<u>Eastern Europe</u>	607	576	999	500	349	470	470
Others	18	72	574	669	669	430	430
Subtotal	17,927	15,840	16,714	15,519	16,131	14,900	14,900
United States	853	1,068	517	575	551	625	625
<u>WORLD TOTAL</u>	<u>18,780</u>	<u>16,908</u>	<u>17,231</u>	<u>16,094</u>	<u>16,682</u>	<u>15,525</u>	<u>15,525</u>
IMPORTS							
Algeria	652	334	512	50	50	10	10
<u>Brazil</u>	112	185	121	300	300	200	200
China	2,244	2,305	1,913	1,792	1,792	2,000	2,000
<u>Colombia</u>	100	129	182	175	225	200	200
Cyprus	428	268	282	350	350	400	400
<u>Iran</u>	1,000	822	322	25	25	200	200
Israel	351	326	387	400	450	450	450
<u>Japan</u>	1,608	1,498	1,358	1,300	1,399	1,300	1,300
Jordan	712	349	499	500	500	500	500
<u>Korea, South</u>	106	85	102	65	65	100	100
Kuwait	125	45	69	100	100	100	100
<u>Libya</u>	200	144	261	150	190	150	150
Mexico	212	119	66	75	31	75	75
<u>Morocco</u>	747	506	689	250	200	50	50
Russia	737	346	192	250	275	200	200
<u>Saudi Arabia</u>	5,900	5,100	6,000	6,000	7,300	5,500	5,500
South Africa	105	122	167	100	100	100	100
<u>Syria</u>	575	296	176	400	300	150	150
Taiwan	167	195	172	150	84	200	200
<u>Tunisia</u>	239	599	656	450	350	100	100
Switzerland	128	152	79	50	50	100	100
<u>UAE</u>	150	18	156	100	100	100	100
EU	70	212	973	700	700	350	350
<u>Eastern Europe</u>	531	796	453	500	500	880	880
United States	644	663	538	300	282	700	700
Subtotal	17,843	15,614	16,325	14,532	15,718	14,115	14,115
Other Countries	827	759	785	867	839	695	655
Unaccounted	110	535	121	695	125	715	755
<u>WORLD TOTAL</u>	<u>18,780</u>	<u>16,908</u>	<u>17,231</u>	<u>16,094</u>	<u>16,682</u>	<u>15,525</u>	<u>15,525</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
PRODUCTION							
Algeria	510	163	574	358	358	1,100	1,100
<u>Australia</u>	<u>5,032</u>	<u>6,743</u>	<u>8,423</u>	<u>3,268</u>	<u>3,713</u>	<u>7,000</u>	<u>8,000</u>
Canada	13,196	13,172	10,846	7,489	7,489	12,150	12,300
<u>China</u>	<u>2,970</u>	<u>2,646</u>	<u>2,893</u>	<u>2,470</u>	<u>2,470</u>	<u>2,200</u>	<u>2,200</u>
Iran	1,600	1,400	1,500	2,300	2,000	1,800	2,000
Japan	205	214	206	217	217	250	250
Kazakstan	2,250	1,675	2,200	2,200	2,200	2,000	2,000
<u>Morocco</u>	<u>1,474</u>	<u>467</u>	<u>1,155</u>	<u>1,669</u>	<u>1,669</u>	<u>2,800</u>	<u>2,800</u>
Russia	10,600	14,100	19,500	18,700	18,700	15,500	15,500
<u>Saudi Arabia</u>	<u>400</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>0</u>	<u>0</u>
Syria	360	130	1,300	800	800	1,200	1,200
<u>Turkey</u>	<u>6,600</u>	<u>7,400</u>	<u>6,900</u>	<u>7,400</u>	<u>7,400</u>	<u>7,000</u>	<u>7,000</u>
Ukraine	6,425	6,872	10,186	10,350	10,350	8,000	8,000
<u>EU</u>	<u>48,929</u>	<u>51,565</u>	<u>48,090</u>	<u>48,023</u>	<u>48,023</u>	<u>47,000</u>	<u>46,800</u>
Eastern Europe	9,685	7,462	9,790	9,326	9,326	7,923	7,913
<u>Others</u>	<u>11,396</u>	<u>12,209</u>	<u>12,695</u>	<u>13,044</u>	<u>13,044</u>	<u>14,178</u>	<u>14,178</u>
Subtotal	121,632	126,318	136,358	127,714	127,859	130,101	131,241
United States	6,103	6,939	5,430	4,933	4,933	6,011	6,011
<u>WORLD TOTAL</u>	<u>127,735</u>	<u>133,257</u>	<u>141,788</u>	<u>132,647</u>	<u>132,792</u>	<u>136,112</u>	<u>137,252</u>
CONSUMPTION							
Algeria	1,060	550	650	700	700	700	700
<u>Australia</u>	<u>2,560</u>	<u>2,181</u>	<u>3,200</u>	<u>2,800</u>	<u>2,800</u>	<u>3,000</u>	<u>3,200</u>
Canada	11,419	11,579	10,268	7,794	7,939	9,600	9,600
<u>China</u>	<u>5,200</u>	<u>4,900</u>	<u>4,500</u>	<u>4,400</u>	<u>4,400</u>	<u>4,400</u>	<u>4,400</u>
Cyprus	400	430	400	450	450	500	500
<u>Iran</u>	<u>2,450</u>	<u>2,300</u>	<u>2,100</u>	<u>2,200</u>	<u>2,100</u>	<u>2,200</u>	<u>2,200</u>
Japan	1,819	1,700	1,650	1,600	1,600	1,600	1,600
<u>Mexico</u>	<u>653</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>800</u>
Morocco	2,345	1,350	1,750	2,000	2,000	2,100	2,100
<u>Russia</u>	<u>11,441</u>	<u>12,700</u>	<u>14,250</u>	<u>15,500</u>	<u>15,500</u>	<u>17,500</u>	<u>17,500</u>
Saudi Arabia	5,750	5,510	5,710	5,810	5,810	5,810	5,810
Syria	1,250	800	1,150	1,100	1,100	1,150	1,150
Turkey	6,700	6,900	6,600	6,700	6,700	6,700	6,800
<u>Ukraine</u>	<u>5,650</u>	<u>5,800</u>	<u>7,000</u>	<u>7,400</u>	<u>7,400</u>	<u>8,300</u>	<u>8,300</u>
<u>EU</u>	<u>42,121</u>	<u>46,089</u>	<u>45,000</u>	<u>42,700</u>	<u>45,400</u>	<u>49,600</u>	<u>47,600</u>
Eastern Europe	9,941	8,450	8,855	8,940	8,990	8,715	8,715
<u>Others</u>	<u>15,048</u>	<u>15,992</u>	<u>16,656</u>	<u>17,663</u>	<u>16,110</u>	<u>17,183</u>	<u>17,538</u>
Subtotal	125,807	128,081	130,589	128,607	129,849	139,908	138,513
United States	6,752	6,427	5,669	5,187	5,187	5,618	5,618
<u>WORLD TOTAL</u>	<u>132,559</u>	<u>134,508</u>	<u>136,258</u>	<u>133,794</u>	<u>135,036</u>	<u>145,526</u>	<u>144,131</u>
ENDING STOCKS							
Australia	387	983	1,906	274	719	474	1,219
<u>Canada</u>	<u>2,838</u>	<u>2,516</u>	<u>2,047</u>	<u>1,440</u>	<u>1,441</u>	<u>2,040</u>	<u>2,191</u>
Russia	289	1,529	4,387	4,705	4,706	905	906
<u>Turkey</u>	<u>564</u>	<u>972</u>	<u>753</u>	<u>793</u>	<u>984</u>	<u>633</u>	<u>724</u>
Ukraine	761	846	1,324	1,411	1,411	631	331
<u>EU</u>	<u>10,510</u>	<u>8,542</u>	<u>8,960</u>	<u>10,259</u>	<u>7,569</u>	<u>4,509</u>	<u>4,119</u>
<u>Others</u>	<u>6,253</u>	<u>5,073</u>	<u>6,907</u>	<u>6,758</u>	<u>7,721</u>	<u>6,532</u>	<u>7,680</u>
Subtotal	21,602	20,461	26,284	25,640	24,551	15,724	17,170
United States	2,424	2,314	2,021	1,510	1,510	2,012	2,012
<u>WORLD TOTAL</u>	<u>24,026</u>	<u>22,775</u>	<u>28,305</u>	<u>27,150</u>	<u>26,061</u>	<u>17,736</u>	<u>19,182</u>

**REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
IMPORTS							
North America	896	842	723	575	513	825	825
<u>Latin America</u>	<u>393</u>	<u>402</u>	<u>560</u>	<u>685</u>	<u>735</u>	<u>550</u>	<u>550</u>
EU	70	212	973	700	700	350	350
<u>Other West. Eur.</u>	<u>602</u>	<u>478</u>	<u>412</u>	<u>475</u>	<u>475</u>	<u>575</u>	<u>575</u>
Former Soviet Union	1,076	470	421	417	414	415	375
<u>Eastern Europe</u>	<u>531</u>	<u>796</u>	<u>453</u>	<u>500</u>	<u>500</u>	<u>880</u>	<u>880</u>
Middle East	8,957	7,265	7,692	7,615	8,865	7,090	7,090
<u>North Africa</u>	<u>1,838</u>	<u>1,654</u>	<u>2,144</u>	<u>950</u>	<u>840</u>	<u>360</u>	<u>360</u>
Other Africa	129	143	177	120	120	110	110
<u>South Asia</u>	<u>0</u>	<u>5</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Other Asia	4,125	4,083	3,545	3,307	3,340	3,600	3,600
<u>Oceania</u>	<u>53</u>	<u>23</u>	<u>8</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
PRODUCTION							
North America	19,749	20,881	17,043	13,192	13,192	18,911	19,061
<u>Latin America</u>	<u>1,198</u>	<u>1,612</u>	<u>1,274</u>	<u>1,440</u>	<u>1,440</u>	<u>1,625</u>	<u>1,625</u>
EU	48,929	51,565	48,090	48,023	48,023	47,000	46,800
<u>Other West. Eur.</u>	<u>997</u>	<u>897</u>	<u>980</u>	<u>1,052</u>	<u>1,052</u>	<u>1,052</u>	<u>1,052</u>
Former Soviet Union	22,433	26,482	36,251	35,301	35,301	29,465	29,465
<u>Eastern Europe</u>	<u>9,685</u>	<u>7,462</u>	<u>9,790</u>	<u>9,326</u>	<u>9,326</u>	<u>7,923</u>	<u>7,913</u>
Middle East	9,731	9,453	10,435	11,727	11,427	11,251	11,451
<u>North Africa</u>	<u>2,651</u>	<u>1,085</u>	<u>2,134</u>	<u>2,372</u>	<u>2,372</u>	<u>4,780</u>	<u>4,780</u>
Other Africa	1,525	1,857	1,752	1,499	1,499	1,830	1,830
<u>South Asia</u>	<u>1,889</u>	<u>1,726</u>	<u>1,729</u>	<u>2,055</u>	<u>2,055</u>	<u>2,120</u>	<u>2,120</u>
Other Asia	3,516	3,094	3,487	2,992	2,992	2,755	2,755
<u>Oceania</u>	<u>5,432</u>	<u>7,143</u>	<u>8,823</u>	<u>3,668</u>	<u>4,113</u>	<u>7,400</u>	<u>8,400</u>
CONSUMPTION							
North America	18,824	18,856	16,787	13,831	13,976	16,068	16,018
<u>Latin America</u>	<u>1,513</u>	<u>1,732</u>	<u>1,752</u>	<u>1,795</u>	<u>1,820</u>	<u>1,845</u>	<u>1,870</u>
EU	42,121	46,089	45,000	42,700	45,400	49,600	47,600
<u>Other West. Eur.</u>	<u>1,487</u>	<u>1,513</u>	<u>1,481</u>	<u>1,562</u>	<u>1,562</u>	<u>1,662</u>	<u>1,662</u>
Former Soviet Union	21,667	23,726	27,113	28,895	28,875	31,865	31,845
<u>Eastern Europe</u>	<u>9,941</u>	<u>8,450</u>	<u>8,855</u>	<u>8,940</u>	<u>8,990</u>	<u>8,715</u>	<u>8,715</u>
Middle East	18,182	17,140	17,060	17,700	17,610	17,995	18,105
<u>North Africa</u>	<u>4,497</u>	<u>3,033</u>	<u>3,695</u>	<u>3,895</u>	<u>3,920</u>	<u>3,920</u>	<u>3,920</u>
Other Africa	1,657	2,039	1,905	1,626	1,626	1,905	1,905
<u>South Asia</u>	<u>1,889</u>	<u>1,733</u>	<u>1,725</u>	<u>2,060</u>	<u>2,060</u>	<u>2,125</u>	<u>2,125</u>
Other Asia	7,633	7,114	6,812	6,520	6,454	6,605	6,605
<u>Oceania</u>	<u>2,960</u>	<u>2,581</u>	<u>3,650</u>	<u>3,250</u>	<u>3,250</u>	<u>3,450</u>	<u>3,650</u>
ENDING STOCKS							
North America	5,317	4,932	4,164	3,041	2,996	4,118	4,273
<u>Latin America</u>	<u>149</u>	<u>163</u>	<u>179</u>	<u>274</u>	<u>299</u>	<u>374</u>	<u>374</u>
EU	10,510	8,542	8,960	10,259	7,569	4,509	4,119
<u>Other West. Eur.</u>	<u>470</u>	<u>297</u>	<u>273</u>	<u>248</u>	<u>248</u>	<u>213</u>	<u>213</u>
Former Soviet Union	2,162	3,571	7,243	7,503	7,489	2,518	2,184
<u>Eastern Europe</u>	<u>944</u>	<u>370</u>	<u>833</u>	<u>873</u>	<u>866</u>	<u>501</u>	<u>484</u>
Middle East	2,425	2,611	2,736	3,092	4,139	2,488	3,625
<u>North Africa</u>	<u>709</u>	<u>291</u>	<u>781</u>	<u>588</u>	<u>639</u>	<u>1,758</u>	<u>1,809</u>
Other Africa	0	2	9	2	2	37	37
<u>South Asia</u>	<u>20</u>	<u>17</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>
Other Asia	880	942	1,162	937	1,036	687	786
<u>Oceania</u>	<u>440</u>	<u>1,037</u>	<u>1,941</u>	<u>309</u>	<u>754</u>	<u>509</u>	<u>1,254</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
EXPORTS							
Argentina	679	566	409	600	604	500	500
<u>Australia</u>	<u>761</u>	<u>890</u>	<u>515</u>	<u>50</u>	<u>45</u>	<u>200</u>	<u>200</u>
China	18	19	19	88	88	25	25
<u>Sudan</u>	<u>162</u>	<u>10</u>	<u>4</u>	<u>5</u>	<u>10</u>	<u>25</u>	<u>25</u>
Others	91	182	150	190	189	190	180
Subtotal	1,711	1,667	1,097	933	936	940	930
United States	6,433	5,949	6,135	4,900	4,911	4,800	5,000
<u>WORLD TOTAL</u>	<u>8,144</u>	<u>7,616</u>	<u>7,232</u>	<u>5,833</u>	<u>5,847</u>	<u>5,740</u>	<u>5,930</u>
IMPORTS							
Brazil	258	141	4	0	0	0	0
<u>Israel</u>	<u>180</u>	<u>83</u>	<u>26</u>	<u>65</u>	<u>65</u>	<u>100</u>	<u>100</u>
Japan	2,206	1,983	1,776	1,500	1,562	1,500	1,500
<u>Mexico</u>	<u>4,890</u>	<u>5,037</u>	<u>4,837</u>	<u>3,400</u>	<u>3,394</u>	<u>3,500</u>	<u>3,300</u>
Sudan	0	10	24	20	20	0	0
<u>Taiwan</u>	<u>41</u>	<u>38</u>	<u>19</u>	<u>40</u>	<u>40</u>	<u>25</u>	<u>25</u>
EU	258	9	41	400	400	300	700
Subtotal	7,833	7,301	6,727	5,425	5,481	5,425	5,625
Other Countries	257	195	224	305	313	185	190
Unaccounted	54	120	281	103	53	130	115
<u>WORLD TOTAL</u>	<u>8,144</u>	<u>7,616</u>	<u>7,232</u>	<u>5,833</u>	<u>5,847</u>	<u>5,740</u>	<u>5,930</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
PRODUCTION							
Argentina	3,350	2,706	2,750	2,800	2,800	2,700	2,100
<u>Australia</u>	<u>2,116</u>	<u>1,935</u>	<u>2,123</u>	<u>1,065</u>	<u>1,541</u>	<u>2,100</u>	<u>2,100</u>
Brazil	778	904	773	1,300	1,300	1,100	1,100
<u>Burkina</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,260</u>	<u>1,300</u>	<u>1,300</u>
China	3,242	2,582	2,722	2,710	2,710	2,500	2,500
<u>Egypt</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>
Ethiopia	1,180	1,330	1,540	1,100	1,100	1,200	1,200
<u>India</u>	<u>8,860</u>	<u>7,716</u>	<u>8,390</u>	<u>7,060</u>	<u>7,060</u>	<u>8,000</u>	<u>8,000</u>
Mexico	6,394	5,665	5,900	5,350	5,350	5,600	5,600
<u>Niger</u>	<u>485</u>	<u>400</u>	<u>650</u>	<u>700</u>	<u>700</u>	<u>650</u>	<u>650</u>
Nigeria	7,500	7,800	7,800	7,850	7,850	8,000	8,000
<u>Sudan</u>	<u>2,350</u>	<u>2,665</u>	<u>4,365</u>	<u>2,800</u>	<u>2,800</u>	<u>4,350</u>	<u>4,350</u>
Tanzania; United Republic of	560	335	550	700	700	580	580
<u>EU</u>	<u>557</u>	<u>628</u>	<u>653</u>	<u>701</u>	<u>701</u>	<u>400</u>	<u>400</u>
Others	4,804	4,450	4,424	4,401	4,401	4,654	4,654
Subtotal	43,926	40,866	44,590	40,547	41,023	43,884	43,284
United States	15,118	11,952	13,070	9,392	9,392	10,161	10,161
<u>WORLD TOTAL</u>	<u>59,044</u>	<u>52,818</u>	<u>57,660</u>	<u>49,939</u>	<u>50,415</u>	<u>54,045</u>	<u>53,445</u>
CONSUMPTION							
Argentina	2,500	2,480	2,300	2,200	2,200	2,300	1,900
<u>Australia</u>	<u>1,300</u>	<u>1,300</u>	<u>1,655</u>	<u>1,030</u>	<u>1,555</u>	<u>1,700</u>	<u>1,655</u>
Brazil	1,165	903	775	1,050	1,050	1,100	1,100
<u>Burkina</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,260</u>	<u>1,300</u>	<u>1,300</u>
China	3,319	2,561	2,700	2,700	2,700	2,500	2,500
<u>Egypt</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>	<u>750</u>
Ethiopia	1,230	1,353	1,540	1,110	1,110	1,200	1,200
<u>India</u>	<u>8,850</u>	<u>7,716</u>	<u>8,300</u>	<u>7,150</u>	<u>7,150</u>	<u>8,000</u>	<u>8,000</u>
Japan	2,200	2,045	1,775	1,500	1,575	1,500	1,500
<u>Mexico</u>	<u>11,200</u>	<u>11,200</u>	<u>10,650</u>	<u>8,800</u>	<u>8,800</u>	<u>9,400</u>	<u>9,200</u>
Niger	485	425	675	725	725	700	700
<u>Nigeria</u>	<u>7,500</u>	<u>7,700</u>	<u>7,750</u>	<u>7,800</u>	<u>7,800</u>	<u>7,950</u>	<u>7,950</u>
Sudan	3,500	2,600	3,700	3,500	3,500	3,700	3,700
<u>Others</u>	<u>6,773</u>	<u>5,634</u>	<u>5,981</u>	<u>6,512</u>	<u>6,463</u>	<u>6,392</u>	<u>6,836</u>
Subtotal	51,772	47,667	49,751	46,087	46,638	48,492	48,291
United States	8,628	6,543	6,440	5,146	5,146	5,335	5,081
<u>WORLD TOTAL</u>	<u>60,400</u>	<u>54,210</u>	<u>56,191</u>	<u>51,233</u>	<u>51,784</u>	<u>53,827</u>	<u>53,372</u>
ENDING STOCKS							
Argentina	659	446	478	478	479	378	179
<u>Japan</u>	<u>352</u>	<u>290</u>	<u>291</u>	<u>291</u>	<u>278</u>	<u>291</u>	<u>278</u>
Mexico	1,290	792	879	829	823	529	523
<u>Others</u>	<u>888</u>	<u>869</u>	<u>1,730</u>	<u>904</u>	<u>897</u>	<u>1,522</u>	<u>1,570</u>
Subtotal	3,189	2,397	3,378	2,502	2,477	2,720	2,550
United States	1,661	1,061	1,549	1,081	1,081	1,081	1,081
<u>WORLD TOTAL</u>	<u>4,850</u>	<u>3,458</u>	<u>4,927</u>	<u>3,583</u>	<u>3,558</u>	<u>3,801</u>	<u>3,631</u>

**REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
IMPORTS							
North America	4,890	5,037	4,837	3,401	3,395	3,500	3,300
<u>Latin America</u>	<u>299</u>	<u>148</u>	<u>7</u>	<u>80</u>	<u>81</u>	<u>5</u>	<u>5</u>
EU	258	9	41	400	400	300	700
<u>Other West. Eur.</u>	<u>50</u>	<u>40</u>	<u>27</u>	<u>40</u>	<u>40</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	185	83	26	65	65	100	100
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	156	132	210	200	205	150	155
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	2,252	2,047	1,802	1,544	1,608	1,530	1,530
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	21,512	17,617	18,970	14,742	14,742	15,761	15,761
<u>Latin America</u>	<u>5,299</u>	<u>4,809</u>	<u>4,614</u>	<u>5,138</u>	<u>5,138</u>	<u>4,884</u>	<u>4,284</u>
EU	557	628	653	701	701	400	400
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	585	585	585	585	585	585	585
<u>North Africa</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>
Other Africa	15,611	15,737	18,397	16,577	16,577	18,474	18,474
<u>South Asia</u>	<u>9,090</u>	<u>7,946</u>	<u>8,620</u>	<u>7,290</u>	<u>7,290</u>	<u>8,230</u>	<u>8,230</u>
Other Asia	3,504	2,791	2,928	3,071	3,071	2,841	2,841
<u>Oceania</u>	<u>2,116</u>	<u>1,935</u>	<u>2,123</u>	<u>1,065</u>	<u>1,541</u>	<u>2,100</u>	<u>2,100</u>
CONSUMPTION							
North America	19,828	17,743	17,090	13,946	13,946	14,735	14,281
<u>Latin America</u>	<u>4,871</u>	<u>4,540</u>	<u>4,174</u>	<u>4,376</u>	<u>4,376</u>	<u>4,484</u>	<u>4,084</u>
EU	775	640	679	703	703	1,100	1,500
<u>Other West. Eur.</u>	<u>50</u>	<u>40</u>	<u>27</u>	<u>40</u>	<u>40</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Middle East	770	668	614	655	655	685	685
<u>North Africa</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>	<u>765</u>
Other Africa	16,750	15,742	17,802	17,396	17,381	17,871	17,876
<u>South Asia</u>	<u>9,080</u>	<u>7,946</u>	<u>8,530</u>	<u>7,380</u>	<u>7,380</u>	<u>8,230</u>	<u>8,230</u>
Other Asia	5,827	4,857	4,705	4,604	4,679	4,371	4,371
<u>Oceania</u>	<u>1,300</u>	<u>1,300</u>	<u>1,655</u>	<u>1,030</u>	<u>1,555</u>	<u>1,700</u>	<u>1,655</u>
ENDING STOCKS							
North America	2,951	1,853	2,428	1,910	1,904	1,610	1,604
<u>Latin America</u>	<u>724</u>	<u>500</u>	<u>525</u>	<u>612</u>	<u>613</u>	<u>517</u>	<u>318</u>
EU	40	27	40	39	41	24	36
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Middle East	22	22	19	14	14	14	14
<u>North Africa</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>	<u>40</u>
Other Africa	352	328	1,008	339	327	992	980
<u>South Asia</u>	<u>130</u>	<u>130</u>	<u>220</u>	<u>125</u>	<u>125</u>	<u>125</u>	<u>125</u>
Other Asia	488	450	456	378	367	353	342
<u>Oceania</u>	<u>103</u>	<u>108</u>	<u>191</u>	<u>126</u>	<u>127</u>	<u>126</u>	<u>172</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
EXPORTS							
Argentina	16	19	8	1	1	15	15
<u>Australia</u>	<u>158</u>	<u>86</u>	<u>133</u>	<u>150</u>	<u>150</u>	<u>200</u>	<u>200</u>
Canada	1,383	1,402	1,036	1,000	1,057	1,500	1,500
<u>EU</u>	<u>481</u>	<u>740</u>	<u>703</u>	<u>900</u>	<u>800</u>	<u>400</u>	<u>400</u>
Eastern Europe	0	5	10	20	20	15	15
<u>Others</u>	<u>40</u>	<u>63</u>	<u>57</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
Subtotal	2,078	2,315	1,947	2,116	2,073	2,175	2,175
United States	23	34	37	25	39	25	25
<u>WORLD TOTAL</u>	<u>2,101</u>	<u>2,349</u>	<u>1,984</u>	<u>2,141</u>	<u>2,112</u>	<u>2,200</u>	<u>2,200</u>
IMPORTS							
Canada	4	27	35	45	45	5	5
<u>Ecuador</u>	<u>5</u>	<u>0</u>	<u>12</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Japan	86	78	81	85	83	85	85
<u>Mexico</u>	<u>43</u>	<u>67</u>	<u>61</u>	<u>70</u>	<u>70</u>	<u>50</u>	<u>50</u>
Russia	25	4	0	0	0	0	0
<u>South Africa</u>	<u>0</u>	<u>24</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
EU	33	25	0	10	5	10	10
<u>O.W. Europe</u>	<u>55</u>	<u>60</u>	<u>61</u>	<u>41</u>	<u>41</u>	<u>60</u>	<u>60</u>
Eastern Europe	0	24	7	5	10	5	5
<u>United States</u>	<u>1,699</u>	<u>1,839</u>	<u>1,497</u>	<u>1,700</u>	<u>1,777</u>	<u>1,700</u>	<u>1,700</u>
Subtotal	1,950	2,148	1,778	1,986	2,061	1,945	1,945
Other Countries	38	49	36	16	16	35	35
Unaccounted	113	152	170	139	35	220	220
<u>WORLD TOTAL</u>	<u>2,101</u>	<u>2,349</u>	<u>1,984</u>	<u>2,141</u>	<u>2,112</u>	<u>2,200</u>	<u>2,200</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
PRODUCTION							
Argentina	555	645	645	485	485	400	400
<u>Australia</u>	<u>1,118</u>	<u>1,050</u>	<u>1,439</u>	<u>725</u>	<u>926</u>	<u>1,400</u>	<u>1,600</u>
Brazil	250	330	277	350	350	330	330
<u>Belarus</u>	<u>368</u>	<u>520</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>500</u>	<u>500</u>
Canada	3,641	3,389	2,691	2,911	2,911	3,720	3,700
<u>Chile</u>	<u>248</u>	<u>345</u>	<u>416</u>	<u>355</u>	<u>355</u>	<u>350</u>	<u>350</u>
China	600	600	600	600	600	600	600
<u>Hungary</u>	<u>175</u>	<u>100</u>	<u>150</u>	<u>138</u>	<u>138</u>	<u>110</u>	<u>110</u>
Kazakstan	200	80	218	100	100	100	100
<u>Mexico</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Poland	1,446	1,070	1,305	1,480	1,480	1,200	1,200
<u>Romania</u>	<u>375</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>
Russia	4,400	6,000	7,700	5,700	5,700	6,000	6,000
<u>Turkey</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
Ukraine	760	881	1,116	950	950	800	800
EU	6,059	6,766	6,207	7,228	7,228	6,850	6,850
O.W. Europe	391	432	368	435	435	435	435
<u>Others</u>	<u>986</u>	<u>935</u>	<u>965</u>	<u>980</u>	<u>980</u>	<u>1,073</u>	<u>1,073</u>
Subtotal	21,922	23,843	25,397	23,737	23,938	24,568	24,748
United States	2,122	2,171	1,699	1,722	1,722	2,100	2,100
<u>WORLD TOTAL</u>	<u>24,044</u>	<u>26,014</u>	<u>27,096</u>	<u>25,459</u>	<u>25,660</u>	<u>26,668</u>	<u>26,848</u>
CONSUMPTION							
Argentina	500	650	620	525	525	390	390
<u>Australia</u>	<u>982</u>	<u>965</u>	<u>1,363</u>	<u>600</u>	<u>800</u>	<u>1,100</u>	<u>1,400</u>
Brazil	257	345	291	350	350	345	345
<u>Canada</u>	<u>2,263</u>	<u>2,157</u>	<u>2,129</u>	<u>1,843</u>	<u>1,837</u>	<u>1,870</u>	<u>1,870</u>
<u>Chile</u>	<u>225</u>	<u>325</u>	<u>385</u>	<u>365</u>	<u>365</u>	<u>335</u>	<u>335</u>
<u>China</u>	<u>600</u>	<u>600</u>	<u>601</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Hungary	175	100	127	130	130	100	100
<u>Kazakstan</u>	<u>180</u>	<u>79</u>	<u>200</u>	<u>95</u>	<u>95</u>	<u>95</u>	<u>95</u>
Mexico	143	170	166	170	170	150	150
Poland	1,446	1,071	1,280	1,480	1,480	1,200	1,200
Romania	375	350	350	350	350	350	350
<u>Russia</u>	<u>5,378</u>	<u>5,525</u>	<u>7,100</u>	<u>6,300</u>	<u>6,300</u>	<u>6,000</u>	<u>6,000</u>
Ukraine	720	840	1,050	940	940	750	750
EU	5,568	6,133	5,559	6,350	6,350	6,500	6,500
O.W. Europe	500	470	454	460	460	500	500
<u>Others</u>	<u>1,808</u>	<u>1,971</u>	<u>1,935</u>	<u>2,117</u>	<u>2,083</u>	<u>2,141</u>	<u>2,141</u>
Subtotal	21,120	21,751	23,610	22,675	22,835	22,426	22,726
United States	3,872	4,021	3,451	3,518	3,518	3,437	3,437
<u>WORLD TOTAL</u>	<u>24,992</u>	<u>25,772</u>	<u>27,061</u>	<u>26,193</u>	<u>26,353</u>	<u>25,863</u>	<u>26,163</u>
ENDING STOCKS							
	0	0	0	0	0	0	0
<u>Australia</u>	<u>217</u>	<u>216</u>	<u>155</u>	<u>125</u>	<u>156</u>	<u>225</u>	<u>156</u>
Canada	1,122	854	363	559	559	914	894
<u>Russia</u>	<u>100</u>	<u>579</u>	<u>1,176</u>	<u>576</u>	<u>576</u>	<u>576</u>	<u>576</u>
EU	758	784	820	808	815	768	775
<u>Others</u>	<u>414</u>	<u>468</u>	<u>561</u>	<u>467</u>	<u>470</u>	<u>499</u>	<u>502</u>
Subtotal	2,611	2,901	3,075	2,535	2,576	2,982	2,903
United States	1,104	1,056	917	723	723	1,081	1,081
<u>WORLD TOTAL</u>	<u>3,715</u>	<u>3,957</u>	<u>3,992</u>	<u>3,258</u>	<u>3,299</u>	<u>4,063</u>	<u>3,984</u>

REGIONAL OAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
IMPORTS							
North America	1,746	1,933	1,593	1,815	1,892	1,755	1,755
<u>Latin America</u>	<u>23</u>	<u>23</u>	<u>32</u>	<u>10</u>	<u>10</u>	<u>25</u>	<u>25</u>
EU	33	25	0	10	5	10	10
<u>Other West. Eur.</u>	<u>55</u>	<u>60</u>	<u>61</u>	<u>41</u>	<u>41</u>	<u>60</u>	<u>60</u>
Former Soviet Union	40	15	0	0	0	0	0
<u>Eastern Europe</u>	<u>0</u>	<u>24</u>	<u>7</u>	<u>5</u>	<u>10</u>	<u>5</u>	<u>5</u>
Middle East	0	6	5	5	5	5	5
<u>North Africa</u>	<u>5</u>	<u>9</u>	<u>10</u>	<u>6</u>	<u>6</u>	<u>10</u>	<u>10</u>
Other Africa	0	24	24	25	25	25	25
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	86	78	82	85	83	85	85
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	5,863	5,660	4,490	4,733	4,733	5,920	5,900
<u>Latin America</u>	<u>1,088</u>	<u>1,355</u>	<u>1,373</u>	<u>1,212</u>	<u>1,212</u>	<u>1,113</u>	<u>1,113</u>
EU	6,059	6,766	6,207	7,228	7,228	6,850	6,850
<u>Other West. Eur.</u>	<u>391</u>	<u>432</u>	<u>368</u>	<u>435</u>	<u>435</u>	<u>435</u>	<u>435</u>
Former Soviet Union	5,948	7,775	9,887	7,605	7,605	7,643	7,643
<u>Eastern Europe</u>	<u>2,535</u>	<u>1,966</u>	<u>2,287</u>	<u>2,484</u>	<u>2,484</u>	<u>2,230</u>	<u>2,230</u>
Middle East	250	250	250	250	250	250	250
<u>North Africa</u>	<u>70</u>	<u>38</u>	<u>74</u>	<u>65</u>	<u>65</u>	<u>105</u>	<u>105</u>
Other Africa	45	45	45	45	45	45	45
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	602	602	601	602	602	602	602
<u>Oceania</u>	<u>1,193</u>	<u>1,125</u>	<u>1,514</u>	<u>800</u>	<u>1,001</u>	<u>1,475</u>	<u>1,675</u>
CONSUMPTION							
North America	6,278	6,348	5,746	5,531	5,525	5,457	5,457
<u>Latin America</u>	<u>1,033</u>	<u>1,361</u>	<u>1,346</u>	<u>1,272</u>	<u>1,272</u>	<u>1,113</u>	<u>1,113</u>
EU	5,568	6,133	5,559	6,350	6,350	6,500	6,500
<u>Other West. Eur.</u>	<u>500</u>	<u>470</u>	<u>454</u>	<u>460</u>	<u>460</u>	<u>500</u>	<u>500</u>
Former Soviet Union	6,879	7,238	9,203	8,188	8,188	7,588	7,588
<u>Eastern Europe</u>	<u>2,545</u>	<u>1,959</u>	<u>2,236</u>	<u>2,500</u>	<u>2,500</u>	<u>2,205</u>	<u>2,205</u>
Middle East	250	250	250	260	260	255	255
<u>North Africa</u>	<u>75</u>	<u>46</u>	<u>84</u>	<u>71</u>	<u>71</u>	<u>115</u>	<u>115</u>
Other Africa	45	69	69	70	70	70	70
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	685	680	686	685	685	685	685
<u>Oceania</u>	<u>1,057</u>	<u>1,040</u>	<u>1,438</u>	<u>675</u>	<u>875</u>	<u>1,175</u>	<u>1,475</u>
ENDING STOCKS							
North America	2,233	1,913	1,283	1,285	1,285	1,998	1,978
<u>Latin America</u>	<u>130</u>	<u>116</u>	<u>147</u>	<u>86</u>	<u>86</u>	<u>86</u>	<u>86</u>
EU	758	784	820	808	815	768	775
<u>Other West. Eur.</u>	<u>58</u>	<u>68</u>	<u>47</u>	<u>63</u>	<u>63</u>	<u>58</u>	<u>58</u>
Former Soviet Union	161	669	1,298	680	680	700	700
<u>Eastern Europe</u>	<u>47</u>	<u>79</u>	<u>128</u>	<u>100</u>	<u>105</u>	<u>115</u>	<u>120</u>
Middle East	0	0	5	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	111	111	108	110	108	112	110
<u>Oceania</u>	<u>217</u>	<u>216</u>	<u>155</u>	<u>125</u>	<u>156</u>	<u>225</u>	<u>156</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
EXPORTS							
Canada	84	91	68	45	68	125	125
<u>Russia</u>	<u>0</u>	<u>0</u>	<u>4</u>	<u>400</u>	<u>414</u>	<u>400</u>	<u>400</u>
Ukraine	73	1	310	265	265	5	5
<u>EU</u>	<u>2,144</u>	<u>940</u>	<u>816</u>	<u>700</u>	<u>700</u>	<u>500</u>	<u>350</u>
Eastern Europe	25	2	17	5	5	0	0
<u>Others</u>	<u>0</u>	<u>57</u>	<u>25</u>	<u>50</u>	<u>50</u>	<u>100</u>	<u>100</u>
Subtotal	2,326	1,091	1,240	1,465	1,502	1,130	980
United States	10	8	4	4	2	5	5
<u>WORLD TOTAL</u>	<u>2,336</u>	<u>1,099</u>	<u>1,244</u>	<u>1,469</u>	<u>1,504</u>	<u>1,135</u>	<u>985</u>
IMPORTS							
Belarus	220	10	0	0	0	0	0
<u>China</u>	<u>25</u>	<u>0</u>	<u>7</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Japan	397	337	335	400	414	300	200
<u>Korea, South</u>	<u>476</u>	<u>57</u>	<u>121</u>	<u>30</u>	<u>31</u>	<u>50</u>	<u>0</u>
Russia	416	63	3	0	0	0	0
<u>EU</u>	<u>0</u>	<u>1</u>	<u>309</u>	<u>350</u>	<u>350</u>	<u>0</u>	<u>0</u>
Eastern Europe	323	420	65	65	65	170	170
<u>United States</u>	<u>82</u>	<u>88</u>	<u>164</u>	<u>150</u>	<u>109</u>	<u>100</u>	<u>100</u>
Subtotal	1,939	976	1,004	1,000	974	625	475
Other Countries	254	99	136	357	357	390	390
Unaccounted	143	24	104	112	173	120	120
<u>WORLD TOTAL</u>	<u>2,336</u>	<u>1,099</u>	<u>1,244</u>	<u>1,469</u>	<u>1,504</u>	<u>1,135</u>	<u>985</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
PRODUCTION							
Belarus	929	1,450	1,600	1,900	1,900	1,200	1,200
<u>Canada</u>	<u>387</u>	<u>260</u>	<u>228</u>	<u>134</u>	<u>134</u>	<u>320</u>	<u>330</u>
Czech Republic	200	150	149	119	119	150	150
<u>Latvia</u>	<u>89</u>	<u>111</u>	<u>107</u>	<u>100</u>	<u>100</u>	<u>110</u>	<u>110</u>
Lithuania	261	311	234	170	170	235	235
<u>Poland</u>	<u>5,181</u>	<u>4,003</u>	<u>4,863</u>	<u>3,822</u>	<u>3,822</u>	<u>3,200</u>	<u>3,200</u>
Russia	4,800	5,450	6,600	7,150	7,150	5,000	5,000
<u>Turkey</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>
Ukraine	919	966	1,822	1,500	1,500	800	800
EU	<u>5,488</u>	<u>5,420</u>	<u>6,256</u>	<u>4,718</u>	<u>4,718</u>	<u>3,250</u>	<u>3,250</u>
O.W. Europe	31	31	31	31	31	31	31
<u>Others</u>	<u>484</u>	<u>537</u>	<u>598</u>	<u>528</u>	<u>528</u>	<u>447</u>	<u>447</u>
Subtotal	19,019	18,939	22,738	20,422	20,422	14,993	15,003
United States	280	213	177	177	177	235	235
<u>WORLD TOTAL</u>	<u>19,299</u>	<u>19,152</u>	<u>22,915</u>	<u>20,599</u>	<u>20,599</u>	<u>15,228</u>	<u>15,238</u>
CONSUMPTION							
Belarus	1,149	1,410	1,575	1,750	1,750	1,200	1,200
<u>Canada</u>	<u>309</u>	<u>256</u>	<u>193</u>	<u>100</u>	<u>101</u>	<u>175</u>	<u>200</u>
China	25	0	7	5	5	5	5
<u>Czech Republic</u>	<u>220</u>	<u>200</u>	<u>200</u>	<u>165</u>	<u>165</u>	<u>210</u>	<u>210</u>
Japan	397	337	335	400	415	300	200
<u>Korea, South</u>	<u>476</u>	<u>57</u>	<u>121</u>	<u>30</u>	<u>31</u>	<u>50</u>	<u>0</u>
Latvia	89	110	107	100	100	110	110
<u>Lithuania</u>	<u>300</u>	<u>330</u>	<u>270</u>	<u>210</u>	<u>210</u>	<u>235</u>	<u>235</u>
Poland	5,486	4,365	4,730	4,100	4,100	3,400	3,400
<u>Russia</u>	<u>5,264</u>	<u>5,550</u>	<u>5,800</u>	<u>6,150</u>	<u>6,150</u>	<u>6,150</u>	<u>6,150</u>
Turkey	396	250	270	250	250	250	250
<u>Ukraine</u>	<u>850</u>	<u>1,011</u>	<u>1,349</u>	<u>1,430</u>	<u>1,430</u>	<u>1,220</u>	<u>1,220</u>
EU	4,100	4,170	4,593	4,525	4,525	3,950	5,350
O.W. Europe	61	55	67	36	36	51	51
Others	645	807	649	764	735	621	621
Subtotal	19,767	18,908	20,266	20,015	20,003	17,927	19,202
United States	382	295	314	323	323	331	331
<u>WORLD TOTAL</u>	<u>20,149</u>	<u>19,203</u>	<u>20,580</u>	<u>20,338</u>	<u>20,326</u>	<u>18,258</u>	<u>19,533</u>
ENDING STOCKS							
Canada	161	77	49	31	30	56	40
<u>Poland</u>	<u>375</u>	<u>384</u>	<u>542</u>	<u>294</u>	<u>294</u>	<u>194</u>	<u>194</u>
Russia	200	293	1,096	1,791	1,805	241	255
<u>Ukraine</u>	<u>104</u>	<u>75</u>	<u>256</u>	<u>210</u>	<u>210</u>	<u>85</u>	<u>85</u>
EU	4,621	4,599	5,862	5,688	5,688	4,488	3,238
<u>Others</u>	<u>181</u>	<u>173</u>	<u>147</u>	<u>199</u>	<u>198</u>	<u>119</u>	<u>118</u>
Subtotal	5,642	5,601	7,952	8,213	8,225	5,183	3,930
United States	40	30	14	14	14	14	14
<u>WORLD TOTAL</u>	<u>5,682</u>	<u>5,631</u>	<u>7,966</u>	<u>8,227</u>	<u>8,239</u>	<u>5,197</u>	<u>3,944</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	1999/00	2000/01	2001/02	2002/03 12-Nov	2002/03 11-Dec	2003/04 12-Nov	2003/04 11-Dec
IMPORTS							
North America	87	93	169	152	111	105	105
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>20</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>0</u>
EU	0	1	309	350	350	0	0
<u>Other West. Eur.</u>	<u>30</u>	<u>24</u>	<u>26</u>	<u>5</u>	<u>5</u>	<u>20</u>	<u>20</u>
Former Soviet Union	713	143	68	290	290	365	365
<u>Eastern Europe</u>	<u>323</u>	<u>420</u>	<u>65</u>	<u>65</u>	<u>65</u>	<u>170</u>	<u>170</u>
Middle East	142	0	20	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	898	394	463	435	450	355	205
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	667	473	405	311	311	555	565
<u>Latin America</u>	<u>138</u>	<u>144</u>	<u>100</u>	<u>96</u>	<u>96</u>	<u>89</u>	<u>89</u>
EU	5,488	5,420	6,256	4,718	4,718	3,250	3,250
<u>Other West. Eur.</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>
Former Soviet Union	7,057	8,399	10,479	10,913	10,913	7,435	7,435
<u>Eastern Europe</u>	<u>5,645</u>	<u>4,412</u>	<u>5,371</u>	<u>4,257</u>	<u>4,257</u>	<u>3,595</u>	<u>3,595</u>
Middle East	250	250	250	250	250	250	250
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	3	3	3	3	3	3	3
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	691	551	507	423	424	506	531
<u>Latin America</u>	<u>138</u>	<u>144</u>	<u>120</u>	<u>141</u>	<u>141</u>	<u>89</u>	<u>89</u>
EU	4,100	4,170	4,593	4,525	4,525	3,950	5,350
<u>Other West. Eur.</u>	<u>61</u>	<u>55</u>	<u>67</u>	<u>36</u>	<u>36</u>	<u>51</u>	<u>51</u>
Former Soviet Union	7,758	8,565	9,262	9,780	9,780	9,050	9,050
<u>Eastern Europe</u>	<u>5,973</u>	<u>4,837</u>	<u>5,281</u>	<u>4,589</u>	<u>4,589</u>	<u>3,865</u>	<u>3,865</u>
Middle East	396	250	270	250	250	250	250
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	3	3	3	3	3	3	3
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	898	394	463	435	451	355	205
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>30</u>	<u>30</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	201	107	63	45	44	70	54
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU	4,621	4,599	5,862	5,688	5,688	4,488	3,238
<u>Other West. Eur.</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	404	463	1,431	2,153	2,167	398	412
<u>Eastern Europe</u>	<u>436</u>	<u>442</u>	<u>590</u>	<u>321</u>	<u>321</u>	<u>221</u>	<u>221</u>
Middle East	0	0	0	0	0	0	0
<u>North Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Africa	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Asia	20	20	20	20	19	20	19
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and United Kingdom.

Other Western Europe : Azores, Cyprus, Iceland, Malta & Gozo, Norway, Switzerland.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan, Estonia, Latvia, and Lithuania. References to the FSU-12 include all of the above except for the Baltics (Estonia, Latvia, and Lithuania).

Eastern Europe : Albania, Bosnia-Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Macedonia, Poland, Romania, Serbia and Montenegro, Slovakia, Slovenia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all other African countries except North Africa.

South Asia: Afghanistan, Bangladesh, India, Nepal, Pakistan, Sri Lanka.

Other Asia: all other Asian countries except South Asia.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption statistics reflect total utilization, including food, feed, seed, and differences in marketing year imports and marketing year exports.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 11-03 November 2003. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 12-03 December 2003.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>



HISTORICAL DATA SERIES FOR SELECTED REGIONS AND COUNTRIES (electronic version only)

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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area		Production	--Imports--		--Exports--		Domestic Feed Use	Domestic Total Use	Ending Stocks
	Harvested	Yield		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1992/93	17.4	5.0	87.7	1.4	1.4	23.7	23.7	25.0	67.2	22.3
1993/94	15.7	5.3	82.9	1.7	1.7	20.1	20.1	28.8	71.3	15.5
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	31.1	73.9	11.2
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0
1999/00	16.9	5.7	96.4	4.2	4.2	17.4	17.4	42.7	87.2	12.0
2000/01	17.8	5.9	104.7	3.2	3.2	15.2	15.2	45.8	91.9	12.7
2001/02	16.5	5.5	91.0	9.8	9.8	11.5	11.5	46.5	91.1	10.9
2002/03	18.0	5.8	103.9	12.0	12.0	16.3	16.3	51.3	97.1	13.4
2003/04	16.9	5.4	91.0	5.0	5.0	7.5	7.5	48.5	94.0	7.9
COARSE GRAINS										
1992/93	20.4	4.4	90.5	2.2	2.1	10.9	8.9	59.8	82.3	20.3
1993/94	19.0	4.9	92.5	3.0	2.8	10.0	9.9	65.0	87.8	18.0
1994/95	18.8	4.6	86.6	4.7	4.7	7.9	8.1	65.2	88.5	12.9
1995/96	18.5	4.8	88.5	5.8	5.8	4.6	4.4	69.3	92.5	10.0
1996/97	19.6	5.3	103.7	2.7	2.7	8.6	7.6	72.4	95.8	12.0
1997/98	20.5	5.3	109.4	2.3	2.4	4.0	4.7	72.7	98.1	21.7
1998/99	20.1	5.3	105.5	3.1	3.1	9.2	10.8	73.9	97.4	23.6
1999/00	19.0	5.4	102.1	2.7	2.7	12.9	13.3	72.0	95.7	19.8
2000/01	19.2	5.6	107.4	3.0	3.1	9.8	8.1	77.8	102.4	18.0
2001/02	19.5	5.5	106.8	4.2	4.2	5.0	4.7	77.9	103.8	20.2
2002/03	19.3	5.5	106.4	4.4	4.7	6.6	7.7	78.3	104.8	19.5
2003/04	18.8	4.9	92.8	5.5	5.1	3.9	3.9	76.7	103.2	10.6
WHEAT AND COARSE GRAINS										
1992/93	37.9	4.7	178.2	3.6	3.6	34.6	32.6	84.8	149.5	42.6
1993/94	34.7	5.1	175.4	4.7	4.5	30.0	30.0	93.8	159.1	33.6
1994/95	34.5	5.0	171.1	6.8	6.8	25.0	25.2	96.3	162.4	24.1
1995/96	34.6	5.0	174.6	8.3	8.3	17.9	17.6	104.0	169.7	19.4
1996/97	36.4	5.6	202.2	5.2	5.2	26.4	25.5	109.9	177.6	22.8
1997/98	37.6	5.4	203.5	6.2	6.3	18.2	18.9	112.3	180.8	33.6
1998/99	37.2	5.6	208.6	6.9	6.9	23.8	25.4	118.0	185.6	39.6
1999/00	36.0	5.5	198.5	6.8	6.8	30.3	30.8	114.7	182.9	31.8
2000/01	37.0	5.7	212.1	6.2	6.3	25.0	23.3	123.6	194.3	30.7
2001/02	36.0	5.5	197.8	14.1	14.1	16.5	16.2	124.4	194.9	31.1
2002/03	37.2	5.6	210.2	16.4	16.7	22.9	24.0	129.6	201.9	32.9
2003/04	35.8	5.1	183.8	10.5	10.1	11.4	11.4	125.2	197.2	18.5

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.
Imports and exports exclude Intra-EU15 trade.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1992/93	30.5	3.3	101.6	6.7	6.7	0.2	0.2	2.8	104.3	60.2
1993/94	30.2	3.5	106.4	4.3	4.3	0.6	0.6	2.7	105.3	65.0
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.7	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.3	3.9	87.0	1.0	1.0	1.3	1.3	6.0	104.5	42.6
COARSE GRAINS										
1992/93	26.3	4.2	109.3	0.6	0.6	13.0	13.0	64.4	102.6	85.4
1993/94	25.8	4.5	117.2	1.3	1.3	12.0	12.0	70.2	109.3	82.5
1994/95	26.1	4.4	114.3	6.4	6.4	1.6	1.6	79.6	118.0	83.6
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	82.4	120.2	90.6
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	86.6	126.3	103.8
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	90.7	125.1	88.8
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.9	128.9	102.6
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	93.2	129.5	102.7
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	93.4	130.1	81.7
2001/02	27.5	4.4	122.3	2.0	2.0	8.6	8.6	94.2	133.1	64.2
2002/03	27.7	4.7	129.2	1.8	1.8	15.3	15.3	95.0	136.3	43.6
2003/04	26.7	4.5	121.3	2.1	2.1	8.5	8.5	96.0	138.6	19.8
WHEAT AND COARSE GRAINS										
1992/93	56.8	3.7	210.9	7.4	7.4	13.2	13.2	67.1	206.9	145.6
1993/94	56.0	4.0	223.6	5.6	5.6	12.7	12.7	72.9	214.6	147.5
1994/95	55.1	3.9	213.6	16.6	16.6	2.0	2.0	82.6	223.4	152.3
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	85.6	226.7	167.1
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	90.0	233.9	185.0
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	95.6	234.1	185.0
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.9	237.2	200.5
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.7	238.8	205.7
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	103.4	240.4	173.5
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	103.2	241.8	140.8
2002/03	51.6	4.3	219.4	2.3	2.3	17.1	17.1	101.5	241.5	103.9
2003/04	49.0	4.2	208.3	3.1	3.1	9.8	9.8	102.0	243.1	62.4

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

EASTERN EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
WHEAT										
1992/93	8.1	3.2	26.2	3.5	3.5	1.6	1.5	11.5	29.4	4.2
1993/94	9.7	3.1	30.0	2.5	2.5	0.8	0.8	10.1	30.3	5.5
1994/95	10.0	3.4	33.7	2.1	2.1	4.1	4.1	10.7	31.2	6.1
1995/96	9.7	3.6	34.9	2.4	2.4	6.0	6.0	10.6	30.1	7.2
1996/97	8.7	3.0	26.0	4.4	4.4	1.8	1.8	11.5	29.6	6.2
1997/98	9.9	3.5	34.3	2.0	2.0	3.1	3.1	12.0	31.6	7.8
1998/99	9.6	3.5	33.9	2.1	2.1	4.2	4.2	12.1	31.9	7.7
1999/00	8.2	3.4	28.2	1.6	1.6	3.4	3.4	10.5	29.6	4.5
2000/01	9.3	3.1	28.9	2.7	2.7	2.3	2.3	10.0	28.9	4.8
2001/02	10.1	3.4	34.9	1.7	1.7	4.2	4.2	10.9	30.5	6.7
2002/03	9.4	3.2	30.5	2.0	2.0	4.6	4.6	10.0	29.5	5.0
2003/04	7.9	2.7	21.0	5.1	5.1	1.2	1.2	8.4	27.4	2.4
COARSE GRAINS										
1992/93	16.8	2.6	43.4	5.0	5.1	1.8	1.8	38.4	48.8	3.2
1993/94	16.5	2.7	44.9	2.8	2.8	1.1	1.1	35.2	46.0	3.8
1994/95	16.7	2.8	46.9	2.0	2.0	1.9	1.9	37.3	48.0	2.8
1995/96	16.2	3.2	52.3	1.7	1.7	1.2	1.2	40.3	51.6	4.0
1996/97	16.3	3.1	50.3	2.7	2.7	2.3	2.3	39.8	51.0	3.6
1997/98	16.3	3.6	58.8	1.4	1.4	3.0	3.0	43.1	54.4	6.5
1998/99	16.0	3.2	51.1	1.2	1.2	3.3	3.3	40.6	51.6	4.0
1999/00	15.8	3.5	54.6	1.7	1.7	3.1	3.3	41.6	52.4	4.8
2000/01	15.1	2.4	37.0	2.9	2.8	1.2	1.5	30.9	40.8	2.7
2001/02	15.5	3.3	51.0	1.5	1.6	3.9	4.0	36.1	46.2	5.2
2002/03	14.9	3.4	50.4	1.5	1.4	3.4	2.8	38.1	48.1	5.6
2003/04	14.6	2.9	41.9	2.1	2.0	1.7	1.7	35.3	45.2	2.8
WHEAT AND COARSE GRAINS										
1992/93	25.0	2.8	69.5	8.5	8.6	3.4	3.3	49.9	78.2	7.3
1993/94	26.2	2.9	74.9	5.4	5.3	2.0	2.0	45.2	76.3	9.3
1994/95	26.7	3.0	80.6	4.1	4.1	5.9	5.9	48.0	79.2	8.9
1995/96	25.9	3.4	87.2	4.0	4.1	7.3	7.3	50.9	81.6	11.2
1996/97	25.0	3.1	76.3	7.1	7.1	4.2	4.2	51.3	80.6	9.8
1997/98	26.2	3.6	93.1	3.5	3.5	6.1	6.1	55.1	86.0	14.2
1998/99	25.6	3.3	85.0	3.3	3.3	7.5	7.5	52.7	83.5	11.6
1999/00	24.1	3.4	82.8	3.3	3.3	6.5	6.7	52.1	82.1	9.2
2000/01	24.4	2.7	65.9	5.7	5.6	3.6	3.8	40.9	69.7	7.5
2001/02	25.6	3.4	85.9	3.2	3.2	8.0	8.2	47.0	76.7	11.9
2002/03	24.3	3.3	80.8	3.5	3.4	8.0	7.5	48.1	77.6	10.6
2003/04	22.5	2.8	62.9	7.1	7.1	2.9	2.9	43.7	72.5	5.2

Notes:

Trade statistics are on a July/June year for wheat and an October/September year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.	--Exports-- Mkt Yr. Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks		
FSU-12 TOTAL										
<u>WHEAT</u>										
1997/98	48.2	1.7	80.6	6.7	6.7	6.3	6.3	24.5	72.1	17.2
1998/99	44.9	1.2	56.0	5.3	5.3	8.8	8.8	16.2	63.9	5.8
1999/00	41.8	1.5	64.7	9.5	9.5	9.3	9.3	17.0	64.9	5.8
2000/01	43.0	1.5	62.9	5.0	5.0	4.7	4.7	16.2	63.6	5.4
2001/02	45.7	2.0	91.3	3.6	3.6	13.8	13.8	20.5	69.3	17.1
2002/03	48.5	2.0	97.4	3.7	3.7	24.9	24.9	24.1	74.2	19.1
2003/04	40.0	1.5	61.9	6.9	6.9	10.2	10.2	17.3	65.6	12.1
<u>COARSE GRAINS</u>										
1997/98	38.5	1.8	68.5	0.4	0.4	3.0	2.8	37.2	56.9	12.3
1998/99	33.3	1.1	37.3	1.5	1.5	2.3	2.3	26.2	44.4	4.5
1999/00	31.8	1.3	40.5	2.8	2.7	2.0	2.2	26.9	42.2	3.6
2000/01	31.2	1.6	49.5	1.1	0.9	2.5	3.4	29.1	45.7	5.9
2001/02	32.7	1.9	62.3	1.0	1.0	6.6	7.0	33.7	51.4	11.3
2002/03	31.4	1.9	60.8	0.7	0.8	8.1	7.6	35.3	53.0	11.7
2003/04	33.1	1.6	54.5	1.0	1.0	5.4	6.1	39.5	57.4	4.4
FSU-15 TOTAL										
<u>WHEAT</u>										
1997/98	48.8	1.7	82.3	6.9	6.9	6.4	6.4	25.1	73.6	17.9
1998/99	45.5	1.3	57.6	5.5	5.5	8.8	8.8	17.0	65.6	6.5
1999/00	42.4	1.6	66.1	9.8	9.8	9.4	9.4	17.7	66.6	6.4
2000/01	43.6	1.5	64.8	5.1	5.1	4.8	4.8	17.0	65.4	6.1
2001/02	46.3	2.0	93.0	3.7	3.7	14.2	14.2	21.2	70.8	17.8
2002/03	49.0	2.0	99.2	4.1	4.1	25.0	25.0	24.8	76.1	19.9
2003/04	40.6	1.6	63.5	7.3	7.3	10.3	10.3	18.1	67.5	12.8
<u>COARSE GRAINS</u>										
1997/98	39.8	1.8	71.3	0.5	0.5	3.0	2.8	39.2	59.6	12.8
1998/99	34.6	1.2	39.8	1.6	1.6	2.3	2.3	28.2	47.1	4.9
1999/00	32.9	1.3	42.2	3.0	2.9	2.0	2.2	28.4	44.4	3.8
2000/01	32.2	1.6	51.7	1.2	1.0	2.5	3.4	30.9	48.1	6.1
2001/02	33.7	1.9	64.3	1.2	1.2	6.6	7.0	35.2	53.5	11.4
2002/03	32.3	1.9	62.7	0.9	1.0	8.1	7.6	36.7	55.0	11.9
2003/04	34.0	1.7	56.4	1.2	1.2	5.4	6.1	41.0	59.5	4.6
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1997/98	26.1	1.7	44.2	3.1	3.1	1.1	1.1	16.4	39.8	8.0
1998/99	26.1	1.0	27.0	2.5	2.5	1.7	1.7	11.2	34.8	1.0
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	0.5	0.5	12.6	12.6	16.0	39.3	5.6
2003/04	21.5	1.6	34.0	1.0	1.0	3.5	3.5	12.5	35.5	1.6
<u>COARSE GRAINS</u>										
1997/98	25.0	1.7	41.6	0.3	0.3	1.5	1.3	22.1	34.2	7.4
1998/99	22.1	0.9	19.0	1.2	1.2	0.1	0.1	14.0	25.6	1.8
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.6	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.6	29.1	6.7
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.5	29.9	7.2
2003/04	19.7	1.5	29.0	0.5	0.5	2.4	2.4	20.9	32.5	1.9

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
KAZAKSTAN										
<u>WHEAT</u>										
1999/00	8.7	1.3	11.2	0.0	0.0	6.5	6.5	1.0	4.6	0.7
2000/01	10.5	0.9	9.1	0.0	0.0	3.7	3.7	1.1	4.7	1.5
2001/02	10.7	1.2	12.7	0.0	0.0	3.8	3.8	1.5	5.2	5.2
2002/03	11.5	1.1	12.6	0.0	0.0	5.5	5.5	1.8	5.7	6.7
2003/04	11.5	1.0	12.0	0.0	0.0	6.5	6.5	2.0	6.1	6.1
<u>COARSE GRAINS</u>										
1999/00	2.0	1.3	2.7	0.0	0.0	0.8	0.8	1.1	1.4	0.8
2000/01	2.0	1.1	2.1	0.0	0.0	0.3	0.3	1.4	1.6	1.0
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.2	2.5	1.0
2003/04	2.2	1.2	2.5	0.0	0.0	0.5	0.5	2.2	2.5	0.5
UKRAINE										
<u>WHEAT</u>										
1999/00	5.9	2.3	13.6	0.5	0.5	2.0	2.0	1.9	12.2	1.8
2000/01	5.2	2.0	10.2	0.7	0.7	0.1	0.1	1.7	12.2	0.5
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.4	3.0
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3
2003/04	2.8	1.4	4.0	3.0	3.0	0.1	0.1	0.7	9.7	0.4
<u>COARSE GRAINS</u>										
1999/00	5.8	1.8	10.6	0.1	0.1	1.0	0.9	6.7	10.0	1.2
2000/01	6.5	2.0	13.0	0.1	0.0	1.4	1.9	7.6	10.9	1.9
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.0	13.0	2.6
2002/03	6.7	2.6	17.1	0.2	0.3	4.0	3.4	9.3	13.3	2.6
2003/04	8.2	2.0	16.3	0.3	0.3	2.3	3.0	11.7	15.7	1.2
UZBEKISTAN										
<u>WHEAT</u>										
2001/02	1.2	2.8	3.4	0.5	0.5	0.0	0.0	0.7	3.8	0.6
2002/03	1.2	4.2	5.0	0.3	0.3	0.0	0.0	0.8	4.9	0.9
2003/04	1.3	4.2	5.4	0.2	0.2	0.0	0.0	0.8	5.0	1.6
<u>COARSE GRAINS</u>										
2001/02	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.1	0.2	0.0
2002/03	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
2003/04	0.1	2.6	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.0
OTHER FSU-12										
<u>WHEAT</u>										
2001/02	3.1	2.2	7.0	2.3	2.3	0.2	0.2	1.3	8.8	2.0
2002/03	3.3	2.6	8.7	2.1	2.1	0.2	0.2	1.5	9.8	2.7
2003/04	2.9	2.2	6.5	2.7	2.7	0.1	0.1	1.3	9.4	2.4
<u>COARSE GRAINS</u>										
2001/02	3.2	2.2	7.1	0.1	0.1	0.1	0.1	4.9	6.9	0.7
2002/03	2.9	2.5	7.3	0.1	0.1	0.2	0.2	5.2	7.1	0.8
2003/04	2.9	2.2	6.5	0.2	0.2	0.1	0.1	4.7	6.5	0.8
BALTICS										
<u>WHEAT</u>										
2001/02	0.6	2.8	1.6	0.2	0.2	0.4	0.4	0.7	1.5	0.6
2002/03	0.6	3.3	1.8	0.4	0.4	0.2	0.2	0.8	1.9	0.8
2003/04	0.6	2.7	1.6	0.4	0.4	0.1	0.1	0.8	1.9	0.7
<u>COARSE GRAINS</u>										
2001/02	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.2
2002/03	0.9	2.1	1.9	0.2	0.2	0.0	0.0	1.4	2.1	0.2
2003/04	0.9	2.0	1.9	0.2	0.2	0.0	0.0	1.5	2.1	0.1

Notes: Crop Year is July/June for wheat and October/September for coarse grains; all marketing year trade is reported on a July/June basis. The Coarse Grains category includes barley, corn, millet, mixed grain, rye, and sorghum. Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY DEC/NOV)										
1995/96	4.5	1.9	8.6	0.0	0.0	4.5	4.4	0.2	4.2	0.2
1996/97	7.1	2.2	15.9	0.0	0.0	10.2	10.1	0.0	4.9	1.0
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.5	6.3	0.1	5.2	1.8
2003/04	5.7	2.2	12.5	0.0	0.0	7.5	8.0	0.1	5.3	1.5
AUSTRALIA (MY OCT/SEPT)										
1995/96	9.2	1.8	16.5	0.0	0.0	13.3	12.1	1.1	3.7	2.0
1996/97	10.9	2.1	22.9	0.1	0.1	19.2	18.2	0.7	3.3	2.4
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	2.3	5.0	1.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	1.9
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	3.6
2000/01	13.0	1.7	22.1	0.1	0.1	15.9	16.7	2.6	5.3	4.5
2001/02	11.6	2.1	24.9	0.1	0.1	16.4	16.5	2.7	5.4	7.6
2002/03	11.0	0.9	10.1	0.5	0.3	9.1	10.9	3.4	6.1	2.9
2003/04	12.5	2.0	24.5	0.0	0.1	17.5	15.0	3.5	6.2	3.7
CANADA (MY AUG/JUL)										
1995/96	11.1	2.2	25.0	0.2	0.2	16.3	17.1	5.2	7.8	6.7
1996/97	12.3	2.4	29.8	0.2	0.2	19.5	18.1	4.4	8.2	9.0
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.3	5.7
2003/04	10.5	2.2	23.5	0.2	0.2	15.5	15.5	3.5	7.7	6.1
SUBTOTAL										
1995/96	24.8	2.0	50.1	0.3	0.3	34.1	33.6	6.4	15.6	8.9
1996/97	30.3	2.3	68.6	0.3	0.3	48.9	46.4	5.1	16.4	12.4
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	5.9	17.1	8.2
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	10.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	11.5
2000/01	30.4	2.1	64.9	0.3	0.3	44.5	45.4	5.7	17.4	14.8
2001/02	29.0	2.1	60.9	0.4	0.4	42.8	44.9	6.5	17.9	15.5
2002/03	25.8	1.5	38.6	0.9	0.7	25.0	26.6	7.6	19.5	10.4
2003/04	28.7	2.1	60.5	0.2	0.3	40.5	38.5	7.1	19.2	11.3
INDIA (MY APR/MAR)										
1995/96	25.6	2.6	65.5	0.1	0.1	1.5	1.9	0.3	65.0	7.8
1996/97	25.0	2.5	62.1	1.4	1.8	2.0	1.6	0.4	66.1	3.2
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1	23.0
2002/03	25.9	2.8	71.8	0.0	0.0	4.5	5.0	0.6	74.6	15.7
2003/04	25.0	2.7	67.0	0.1	0.1	4.0	3.0	0.6	69.0	9.8
TURKEY (MY JUN/MAY)										
1995/96	8.6	1.8	15.5	2.1	2.1	1.1	1.2	0.7	16.0	1.2
1996/97	8.5	1.9	16.0	2.6	2.6	1.0	1.0	0.8	16.4	2.5
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0	1.2
2003/04	8.6	2.0	17.2	0.6	0.6	0.8	0.8	1.0	17.0	1.3

Notes:

Wheat trade statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
ARGENTINA (MY MAR/FEB)										
1995/96	2.7	4.1	11.1	0.0	0.0	7.5	7.0	2.8	4.3	0.4
1996/97	3.4	4.6	15.5	0.0	0.0	10.8	10.2	2.8	4.3	0.8
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.8	8.6	2.7	4.2	0.4
2002/03	2.5	6.3	15.5	0.0	0.0	12.0	12.3	1.8	3.3	0.6
2003/04	2.3	5.9	13.5	0.0	0.0	9.5	10.0	2.5	4.0	0.6
CHINA (MY OCT/SEPT)										
1995/96	22.8	4.9	112.0	1.5	1.5	0.2	0.2	79.0	106.0	89.6
1996/97	24.5	5.2	127.5	0.1	0.1	3.9	3.9	83.0	111.0	102.3
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	86.0	113.0	87.7
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	87.0	115.5	102.1
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	90.0	118.0	102.3
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	91.0	119.9	81.2
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	92.0	123.3	63.4
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	93.0	126.5	43.0
2003/04	23.8	4.8	114.0	0.1	0.1	8.5	8.5	94.0	129.1	19.5
SOUTH AFRICA (MY MAY/APR)										
1995/96	3.8	2.7	10.2	0.4	0.6	2.7	1.8	3.7	7.7	1.0
1996/97	4.0	2.5	10.1	0.2	0.4	1.4	1.6	3.6	7.6	2.2
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.6	2.6	9.2	0.2	0.6	1.2	1.1	4.1	8.6	1.5
2003/04	3.3	2.7	8.9	0.3	0.1	1.0	1.0	4.1	8.7	0.9
HUNGARY (MY OCT/SEP)										
1995/96	1.0	4.4	4.6	0.0	0.0	0.1	0.1	3.7	4.3	0.4
1996/97	1.1	5.7	6.0	0.0	0.0	1.1	1.1	4.0	4.7	0.6
1997/98	1.0	6.8	6.8	0.0	0.0	1.2	1.2	4.5	5.2	1.0
1998/99	1.1	5.5	6.0	0.0	0.0	1.8	1.8	4.4	4.9	0.3
1999/00	1.2	5.8	7.0	0.0	0.0	1.8	1.8	4.4	5.0	0.5
2000/01	1.2	4.2	5.0	0.0	0.0	0.7	0.7	4.0	4.6	0.1
2001/02	1.3	5.8	7.6	0.0	0.0	2.8	2.8	4.1	4.7	0.3
2002/03	1.2	5.2	6.0	0.0	0.0	1.5	1.5	4.0	4.6	0.2
2003/04	1.1	4.2	4.6	0.0	0.0	0.5	0.5	3.5	4.1	0.2
TOTALS										
1995/96	30.3	4.6	137.9	1.9	2.1	10.4	9.0	89.2	122.3	91.4
1996/97	33.0	4.8	159.1	0.2	0.4	17.3	16.8	93.4	127.6	105.9
1997/98	31.5	4.4	138.2	0.4	0.4	20.9	21.2	99.2	132.5	91.1
1998/99	32.5	4.9	160.4	0.8	0.6	13.6	13.8	99.9	134.8	103.9
1999/00	34.0	4.8	163.7	0.1	0.4	25.1	21.4	102.5	137.4	105.3
2000/01	30.3	4.4	134.4	0.5	0.1	19.0	21.7	103.1	138.9	82.4
2001/02	31.6	4.6	146.4	1.0	0.8	23.2	21.1	102.7	140.6	66.0
2002/03	31.8	4.8	152.0	0.2	0.7	29.9	30.2	102.9	143.0	45.2
2003/04	30.5	4.6	141.0	0.4	0.2	19.5	20.0	104.1	145.9	21.2

Notes:

Corn trade statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Domestic Feed Use	Domestic Total Use	Ending Stocks
<u>BARLEY</u>										
AUSTRALIA (MY NOV/OCT)										
1995/96	3.1	1.9	5.8	0.0	0.0	3.4	3.4	1.4	2.3	0.4
1996/97	3.4	2.0	6.7	0.0	0.0	4.0	4.0	2.1	2.7	0.4
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.7	1.8	6.7	0.0	0.0	4.0	3.9	1.2	2.2	1.0
2001/02	3.7	2.3	8.4	0.0	0.0	4.3	4.2	2.2	3.2	1.9
2002/03	3.8	1.0	3.7	0.0	0.0	2.1	2.2	1.8	2.8	0.7
2003/04	4.0	2.0	8.0	0.0	0.0	4.3	4.3	2.2	3.2	1.2
CANADA (MY AUG/JULY)										
1995/96	4.4	3.0	13.0	0.0	0.0	2.6	2.6	9.8	10.6	1.7
1996/97	4.9	3.2	15.6	0.0	0.0	3.4	3.4	10.3	11.1	2.9
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.4
2003/04	4.5	2.8	12.3	0.1	0.1	2.0	2.0	8.2	9.6	2.2
EUROPEAN UNION (MY JUL/JUN)										
1995/96	10.8	4.1	43.7	0.3	0.3	2.3	2.5	31.9	43.3	5.4
1996/97	11.4	4.5	51.7	0.1	0.1	6.9	6.2	32.9	44.1	6.2
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	10.9	4.5	48.9	0.1	0.1	10.1	10.4	30.3	42.1	10.5
2000/01	10.8	4.8	51.6	0.2	0.2	7.6	6.2	33.9	46.1	8.5
2001/02	10.7	4.5	48.1	1.0	1.0	3.7	3.1	32.4	45.0	9.0
2002/03	10.5	4.6	48.0	0.8	0.7	4.8	6.0	31.9	45.4	7.6
2003/04	10.6	4.4	46.8	0.4	0.4	3.0	3.0	34.0	47.6	4.1
<u>SORGHUM</u>										
ARGENTINA (MY MAR/FEB)										
1995/96	0.6	3.3	2.1	0.0	0.0	0.8	0.8	1.3	1.4	0.2
1996/97	0.7	3.7	2.5	0.0	0.0	0.8	0.6	1.6	1.7	0.3
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.2	0.5
2003/04	0.5	4.7	2.1	0.0	0.0	0.5	0.5	1.8	1.9	0.2
AUSTRALIA (MY MAR/FEB)										
1995/96	0.8	2.1	1.6	0.0	0.0	0.5	0.6	1.0	1.1	0.1
1996/97	0.5	2.6	1.4	0.0	0.0	0.2	0.2	1.2	1.2	0.1
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.4	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.9	2.5	2.1	0.0	0.0	0.4	0.5	1.7	1.7	0.2
2002/03	0.7	2.3	1.5	0.0	0.0	0.1	0.0	1.6	1.6	0.1
2003/04	0.8	2.6	2.1	0.0	0.0	0.4	0.2	1.7	1.7	0.2

Notes:

Barley and sorghum trade statistics are on an Oct/Sept year.

U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHEL/HUNDREDWEIGHTS

	Area		--Imports--		--Exports--		Domestic	Domestic	Ending	
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Feed Use	Total Use	Stocks
WHEAT (MY JUNE/MAY)										
1998/99	59.0	43.2	2,547	103	105	1,046	1,066	391	1,381	946
1999/00	53.8	42.7	2,299	95	92	1,086	1,080	283	1,303	950
2000/01	53.1	42.0	2,232	90	89	1,062	1,030	304	1,334	876
2001/02	48.6	40.2	1,957	108	109	962	964	191	1,201	777
2002/03	45.9	35.3	1,619	77	72	854	844	126	1,128	491
2003/04	52.8	44.2	2,336	75	73	1,100	1,102	225	1,220	583
CORN (MY SEPT/AUG)										
1998/99	72.6	134.4	9,759	19	19	1,984	2,048	5,468	7,314	1,787
1999/00	70.5	133.8	9,431	15	14	1,937	1,948	5,665	7,578	1,718
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,507	10	8	1,905	1,861	5,861	7,915	1,596
2002/03	69.3	130.0	9,008	14	15	1,592	1,621	5,642	7,940	1,086
2003/04	71.8	143.2	10,278	10	10	1,925	1,909	5,700	8,150	1,299
SORGHUM (MY SEPT/AUG)										
1998/99	7.7	67.3	520	0	0	197	208	262	307	65
1999/00	8.5	69.7	595	0	0	255	253	285	340	65
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	515	0	0	242	242	208	254	61
2002/03	7.3	50.7	370	0	0	186	193	158	203	43
2003/04	7.9	51.0	400	0	0	200	197	155	200	43
BARLEY (MY JUNE/MAY)										
1998/99	5.9	60.1	352	30	28	29	25	161	331	142
1999/00	4.7	59.2	280	28	30	28	39	138	310	111
2000/01	5.2	61.1	319	29	30	58	49	123	295	106
2001/02	4.3	58.1	249	24	25	26	24	88	260	93
2002/03	4.1	54.9	227	18	13	30	25	65	238	69
2003/04	4.7	58.9	276	30	32	25	29	85	258	92
OATS (MY JUNE/MAY)										
1998/99	2.8	60.2	166	108	95	2	2	196	265	81
1999/00	2.5	59.6	146	99	99	2	2	180	248	76
2000/01	2.3	64.2	150	106	107	2	2	189	257	73
2001/02	1.9	61.4	117	96	87	3	3	148	220	63
2002/03	2.1	56.7	119	95	103	3	3	152	225	50
2003/04	2.2	65.1	145	100	99	2	2	145	218	74
RYE (MY JUNE/MAY)										
1998/99	0.4	29.1	12	3	3	0	0	4	14	2
1999/00	0.4	28.8	11	3	3	0	0	6	15	2
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.3	27.4	7	5	6	0	0	3	12	1
2002/03	0.3	24.7	7	6	4	0	0	3	13	1
2003/04	0.3	27.3	9	4	4	0	0	4	13	1
	Area		--Production--		--Imports--		--Exports--		Domestic	Ending
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.	Total Use	Stocks
RICE (MY AUG/JULY)										
1998/99	3.3	56.6	184	128	11	11	87	84	114	22
1999/00	3.5	58.7	206	143	10	10	89	90	122	27
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	123	113	27
2003/04	3.0	66.6	198	137	16	15	95	96	124	22

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
1975/76	564.7	1.76	993.7	139.2	457.1	984.3	179.5	18.2
1976/77	575.1	1.92	1106.4	142.9	489.4	1044.8	241.1	23.1
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	569.0	2.03	1153.1	182.6	573.9	1157.6	273.7	23.6
1980/81	577.7	2.01	1159.5	200.6	562.6	1179.3	255.2	21.6
1981/82	588.0	2.05	1204.2	196.9	573.5	1178.4	281.0	23.8
1982/83	577.1	2.16	1248.3	189.6	593.4	1197.3	332.1	27.7
1983/84	563.9	2.06	1162.5	193.2	588.3	1216.2	278.5	22.9
1984/85	567.1	2.32	1315.3	203.6	609.9	1253.9	339.9	27.1
1985/86	571.1	2.33	1328.7	165.2	613.1	1248.0	420.5	33.7
1986/87	565.9	2.38	1348.8	174.7	644.2	1300.4	468.9	36.1
1987/88	545.1	2.35	1283.2	202.2	655.2	1329.8	420.1	31.6
1988/89	542.3	2.25	1218.0	203.3	618.2	1301.6	336.5	25.9
1989/90	548.4	2.42	1327.0	208.9	643.0	1345.9	317.5	23.6
1990/91	548.7	2.58	1417.1	190.1	666.8	1368.8	365.8	26.7
1991/92	545.3	2.48	1353.7	207.5	649.8	1363.3	356.2	26.1
1992/93	549.4	2.61	1433.4	206.3	662.0	1392.1	394.7	28.4
1993/94	540.4	2.51	1356.7	188.3	654.1	1390.8	360.6	25.9
1994/95	537.9	2.59	1392.8	200.1	669.8	1400.5	353.0	25.2
1995/96	532.8	2.51	1339.3	187.4	640.2	1385.3	307.0	22.2
1996/97	553.0	2.70	1490.9	198.3	673.2	1447.5	350.4	24.2
1997/98	539.4	2.77	1492.8	190.1	684.5	1450.2	393.1	27.1
1998/99	533.1	2.78	1481.1	198.7	678.6	1450.0	424.2	29.3
1999/00	515.2	2.84	1462.8	217.5	684.8	1468.3	418.7	28.5
2000/01	514.7	2.80	1441.4	208.1	690.8	1465.6	394.5	26.9
2001/02	515.3	2.86	1474.3	212.4	704.7	1491.1	377.6	25.3
2002/03	506.9	2.83	1436.7	212.6	704.4	1505.8	308.6	20.5
2003/04	509.8	2.81	1434.3	199.2	703.4	1509.0	233.9	15.5

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
WHEAT								
1975/76	225.3	1.56	352.6	65.5	62.6	347.3	86.7	25.0
1976/77	233.1	1.78	414.3	62.1	68.1	373.7	127.4	34.1
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	237.0	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	239.0	1.86	445.1	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.8	97.7	92.8	455.6	129.9	28.5
1983/84	230.0	2.11	484.4	101.2	95.6	469.0	145.3	31.0
1984/85	231.7	2.20	509.0	104.7	99.9	486.3	168.0	34.6
1985/86	229.9	2.15	494.9	83.6	97.2	484.6	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.4	191.1	37.4
1987/88	219.7	2.26	496.0	114.1	113.6	530.3	156.7	29.6
1988/89	217.4	2.28	495.0	104.3	104.0	518.7	133.1	25.7
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	135.2	25.5
1990/91	231.4	2.54	588.1	101.3	130.1	552.8	170.5	30.9
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.9	2.52	561.7	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.1	101.7	108.0	552.4	181.5	32.9
1994/95	214.3	2.44	523.1	101.5	99.5	542.5	162.1	29.9
1995/96	218.8	2.46	538.0	99.2	91.9	544.9	155.3	28.5
1996/97	230.2	2.53	582.7	104.0	96.7	573.5	164.5	28.7
1997/98	228.4	2.67	610.1	104.4	102.0	578.4	196.1	33.9
1998/99	225.0	2.62	589.9	102.0	103.6	579.0	207.1	35.8
1999/00	215.4	2.72	585.3	112.7	99.7	584.5	207.9	35.6
2000/01	218.5	2.66	581.5	103.6	103.9	583.6	205.7	35.2
2001/02	214.8	2.71	581.9	110.4	107.9	586.5	201.1	34.3
2002/03	214.4	2.64	566.8	108.4	113.0	602.4	165.6	27.5
2003/04	208.7	2.64	550.5	97.6	102.4	588.1	127.9	21.8
COARSE GRAINS								
1975/76	339.4	1.89	641.0	73.7	394.5	637.0	92.8	14.6
1976/77	342.0	2.02	692.0	80.8	421.2	671.1	113.8	17.0
1977/78	343.5	2.01	691.1	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.2	90.5	467.0	724.8	143.3	19.8
1979/80	341.2	2.16	735.6	97.1	479.9	725.7	153.2	21.1
1980/81	340.8	2.12	723.5	107.4	471.4	735.2	142.6	19.4
1981/82	349.0	2.18	759.1	96.4	482.9	733.3	168.4	23.0
1982/83	338.7	2.29	775.5	92.0	500.6	741.7	202.2	27.3
1983/84	333.9	2.03	678.2	92.0	492.7	747.2	133.2	17.8
1984/85	335.4	2.40	806.3	98.9	510.0	767.6	171.9	22.4
1985/86	341.2	2.44	833.8	81.6	515.9	763.5	242.2	31.7
1986/87	337.9	2.44	824.7	85.0	531.0	789.0	277.8	35.2
1987/88	325.4	2.42	787.2	88.1	541.5	799.5	263.3	32.9
1988/89	324.9	2.23	722.9	99.0	514.2	782.9	203.4	26.0
1989/90	322.6	2.46	793.8	105.0	539.3	814.9	182.2	22.4
1990/91	317.4	2.61	829.1	88.9	536.8	816.0	195.3	23.9
1991/92	322.8	2.51	810.8	96.2	535.9	811.8	194.2	23.9
1992/93	326.6	2.67	871.7	93.1	551.1	844.4	219.0	25.9
1993/94	318.3	2.51	798.6	86.6	546.1	838.5	179.1	21.4
1994/95	323.6	2.69	869.7	98.6	570.2	858.0	190.8	22.2
1995/96	314.1	2.55	801.3	88.1	548.3	840.4	151.7	18.1
1996/97	322.8	2.81	908.2	94.3	576.5	874.0	186.0	21.3
1997/98	311.0	2.84	882.8	85.8	582.5	871.8	197.0	22.6
1998/99	308.0	2.89	891.2	96.7	574.9	871.0	217.1	24.9
1999/00	299.8	2.93	877.5	104.8	585.2	883.8	210.8	23.9
2000/01	296.3	2.90	859.9	104.4	586.8	882.0	188.7	21.4
2001/02	300.5	2.97	892.4	102.0	596.8	904.6	176.5	19.5
2002/03	292.5	2.97	869.9	104.2	591.4	903.4	143.0	15.8
2003/04	301.1	2.94	883.8	101.7	601.1	920.9	105.9	11.5

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Use	Total Use	Ending Stocks	Stocks As % of Cons.
CORN								
1975/76	122.0	2.78	339.2	52.5	213.2	332.4	52.5	15.8
1976/77	124.3	2.87	356.1	55.5	212.4	340.3	68.3	20.1
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.3	3.51	440.0	63.2	293.5	417.4	149.8	35.9
1983/84	119.7	2.91	348.2	61.1	271.1	409.0	89.0	21.8
1984/85	129.0	3.55	458.6	66.1	289.5	429.5	118.1	27.5
1985/86	131.0	3.66	479.1	53.8	284.3	419.5	177.7	42.3
1986/87	132.0	3.61	476.0	56.9	304.6	448.9	204.8	45.6
1987/88	127.5	3.54	451.1	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.4	3.62	461.2	74.5	324.8	473.9	132.5	28.0
1990/91	129.3	3.73	482.5	58.8	318.3	473.7	141.2	29.8
1991/92	132.7	3.71	491.5	63.0	334.3	492.1	140.6	28.6
1992/93	133.5	4.03	538.5	63.7	348.6	515.1	162.2	31.5
1993/94	130.7	3.64	476.4	57.6	342.2	511.3	127.3	24.9
1994/95	135.3	4.13	559.5	72.0	374.2	539.5	147.3	27.3
1995/96	134.9	3.83	516.8	64.8	368.7	541.7	122.4	22.6
1996/97	141.6	4.18	592.1	66.7	391.2	565.0	149.5	26.5
1997/98	136.2	4.22	574.7	63.0	404.3	577.2	146.9	25.5
1998/99	139.4	4.35	606.7	68.7	404.2	583.5	170.1	29.1
1999/00	139.2	4.36	607.4	73.4	421.6	605.7	171.7	28.4
2000/01	136.9	4.30	588.6	76.5	426.1	608.2	152.1	25.0
2001/02	137.7	4.35	599.3	74.3	433.1	621.7	129.8	20.9
2002/03	137.6	4.38	602.5	78.1	433.2	631.6	100.7	15.9
2003/04	138.1	4.42	610.0	77.0	435.6	636.5	74.2	11.7
BARLEY								
1975/76	79.1	1.72	136.0	9.4	97.2	138.2	18.2	13.2
1976/77	81.7	2.04	166.2	11.2	118.5	162.6	21.7	13.4
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	122.0	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.1	19.6	130.4	175.9	29.9	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.4	20.1
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.4	20.1
1993/94	74.7	2.26	169.2	18.8	123.8	168.9	33.6	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	68.9	2.06	141.7	13.4	107.5	150.7	19.5	12.9
1996/97	66.5	2.31	153.6	17.9	106.2	149.5	23.7	15.8
1997/98	64.8	2.38	154.3	12.8	103.5	145.7	32.2	22.1
1998/99	60.8	2.23	135.8	17.8	98.6	139.2	28.9	20.7
1999/00	55.3	2.31	127.7	18.8	93.8	132.6	24.0	18.1
2000/01	55.0	2.42	133.3	16.9	94.2	134.5	22.8	16.9
2001/02	56.8	2.50	141.8	17.2	94.7	136.3	28.3	20.8
2002/03	56.1	2.37	132.8	16.7	92.6	135.0	26.1	19.3
2003/04	59.4	2.31	137.3	15.5	100.4	144.1	19.2	13.3

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Use	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1974/75	137.8	2.40	331.1	225.7	7.2	226.2	28.8	12.7
1975/76	142.9	2.50	357.4	243.1	8.1	232.5	39.4	16.9
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.6	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	270.0	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	279.9	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.1	3.23	464.9	316.7	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.2	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.2	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.5	3.46	510.2	345.2	11.7	336.2	120.7	35.9
1990/91	146.7	3.54	518.8	351.0	12.3	344.0	127.7	37.1
1991/92	147.5	3.55	522.9	353.3	14.4	352.9	128.1	36.3
1992/93	146.6	3.58	524.3	354.1	14.9	357.1	125.1	35.1
1993/94	145.2	3.62	526.2	354.9	16.5	358.5	121.6	33.9
1994/95	147.4	3.66	538.7	363.6	20.7	365.5	119.8	32.8
1995/96	148.0	3.72	550.5	370.9	19.7	371.3	119.4	32.2
1996/97	149.8	3.76	563.7	380.4	18.9	378.7	121.0	32.0
1997/98	151.1	3.80	574.2	386.8	27.6	379.3	128.5	33.9
1998/99	152.5	3.84	586.1	394.4	24.9	386.9	136.0	35.2
1999/00	155.1	3.92	607.9	408.7	22.8	397.8	146.9	36.9
2000/01	151.5	3.91	592.1	397.9	24.4	395.4	149.5	37.8
2001/02	150.9	3.93	593.1	398.6	27.9	411.1	136.9	33.3
2002/03	145.6	3.89	565.8	380.1	27.2	410.2	106.8	26.1
2003/04	149.4	3.90	583.1	391.3	25.5	413.9	84.2	20.3

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption. Trade statistics exclude intra-EU15 trade.