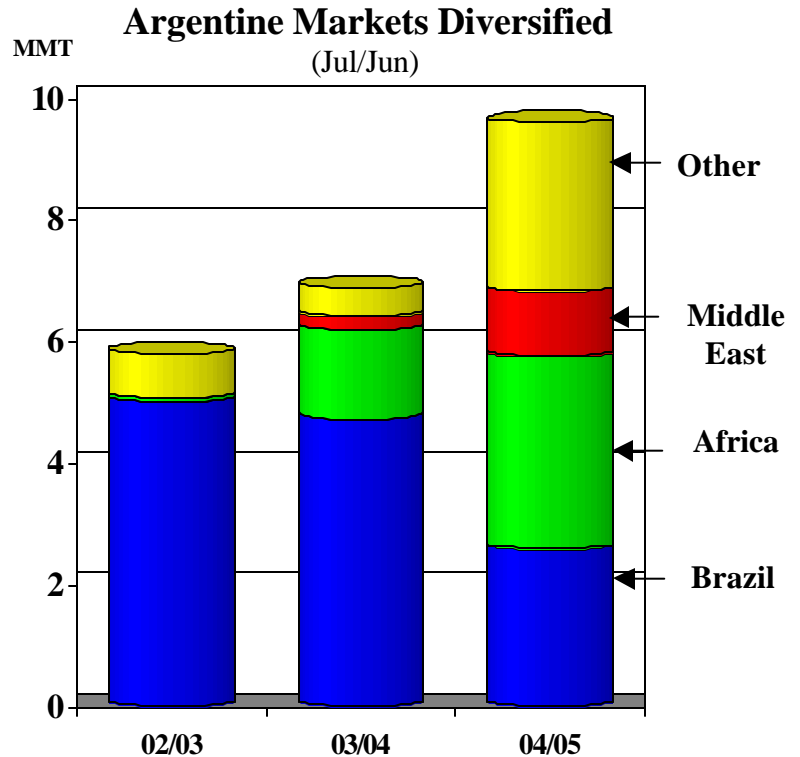
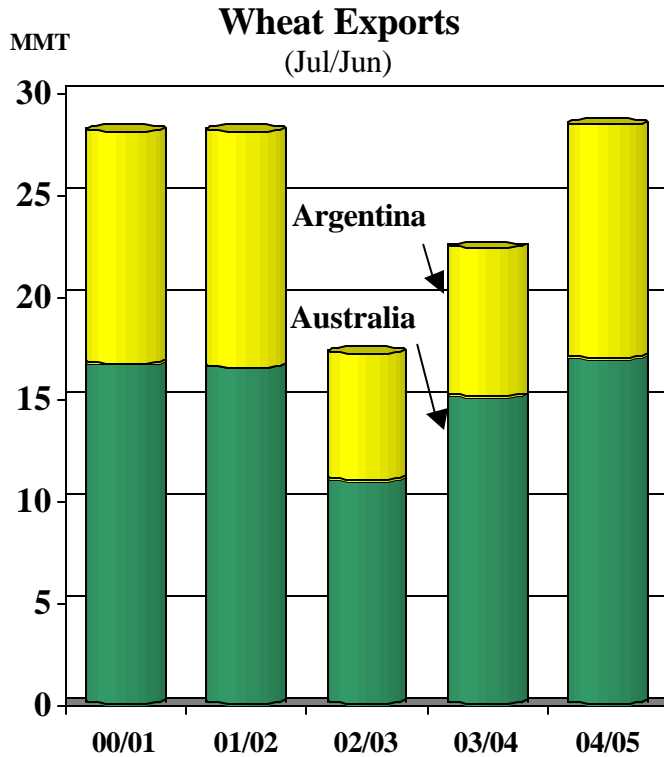




Grain: World Markets and Trade

Southern Hemisphere Wheat Exports Strengthen



Note: 04/05 includes exports and outstanding sales to date

Exports from the main Southern Hemisphere wheat suppliers, Argentina and Australia, have surged this year, returning to levels reached before the 2002 droughts. For the last few months, Argentina has been the world's cheapest supplier of milling quality wheat, with prices undercutting those of competitors in Mediterranean markets. Exports are forecast at a near-record level with strong old crop shipments and robust sales of a large new crop. With current reduced Brazilian import demand, new sales have been spread out among diverse destinations in Africa, the Middle East, and even Asia. These aggressive Argentine sales, however, should begin to fade in coming months as the exportable surplus begins to run out and some wheat is maintained for late-season Brazilian purchases.

Australian exports are also up, despite lower production. The combination of strong old crop shipments early in the trade year (Jul/Jun), large carryin stocks, and increased demand in traditional markets has spurred exports, more of which are focused on nearby Asian markets.

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ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
WHEAT							
All Foreign Countries							
Production	520.7	527.9	523.3	488.9	489.0	562.2	563.5
Consumption	547.6	553.0	571.0	556.8	557.0	574.2	575.5
Ending Stocks	182.7	180.9	154.2	116.0	116.1	129.4	130.2
USA							
Production	60.6	53.0	43.7	63.8	63.8	58.7	58.7
Imports	2.4	3.0	2.0	1.8	1.8	1.8	1.8
Consumption	36.2	32.4	30.4	32.6	32.5	32.3	32.3
Exports	28.0	26.3	22.8	32.3	32.3	26.5	27.0
Ending Stocks	23.8	21.2	13.4	14.9	14.9	15.9	15.2
World Total, Trade	104.0	110.8	110.0	104.9	105.3	107.2	108.0
RICE							
All Foreign Countries							
Production	392.2	391.9	371.4	382.7	382.8	390.8	394.8
Consumption	390.4	405.8	403.5	410.3	410.1	407.9	407.3
USA							
Production	5.9	6.7	6.5	6.4	6.4	7.3	7.3
Imports	0.4	0.4	0.5	0.5	0.5	0.5	0.5
Consumption	3.7	3.9	3.5	3.7	3.7	3.9	3.9
Exports	2.5	3.3	3.8	3.0	3.2	3.4	3.4
World Total, Trade	24.4	27.8	27.6	25.9	26.3	24.9	25.4
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	588.3	629.5	628.7	634.1	635.0	676.3	677.1
Consumption	668.2	688.1	686.7	717.0	717.5	727.6	727.3
USA							
Production	273.1	261.7	243.7	275.1	275.1	319.5	319.5
Imports	2.8	2.4	2.5	2.3	2.3	2.4	2.5
Consumption	215.4	216.8	214.7	226.0	226.0	241.5	241.5
Exports	55.4	54.0	46.4	53.9	53.9	54.5	53.0
Ending Stocks	52.7	45.0	30.9	28.8	28.8	54.7	56.1
World Total, Trade	104.4	102.6	104.3	102.3	102.2	99.3	98.6
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,501.2	1,549.3	1,523.3	1,505.8	1,506.8	1,629.3	1,635.4
Consumption	1,606.2	1,646.9	1,661.1	1,684.0	1,684.5	1,709.8	1,710.0
USA							
Production	339.7	321.4	294.0	345.3	345.3	385.5	385.5
Imports	5.6	5.8	5.0	4.5	4.5	4.7	4.7
Exports	86.0	83.5	73.1	89.2	89.4	84.3	83.3
World Total, Trade	232.8	241.3	241.9	233.0	233.9	231.4	231.9

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.



WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

WHEAT: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

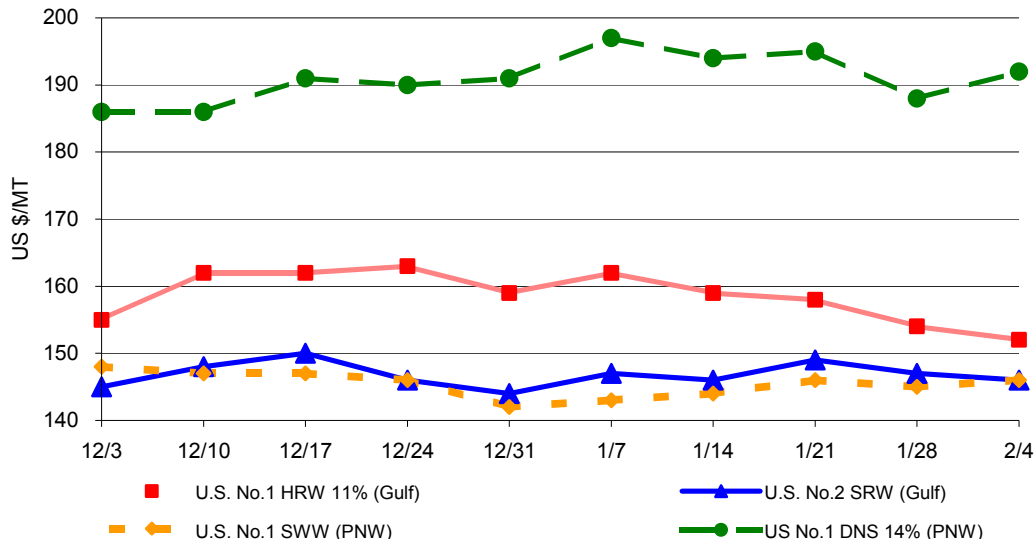
European Union Restarts Export Subsidies: After a nearly 2-year hiatus, the European Commission has resumed export subsidies for wheat. The first awards were for a maximum of 4 euros per ton (about \$5), for licenses covering 134,000 tons against an open tender of 2 million tons. These licenses were reportedly needed to cover existing sales, whereas future subsidy bids are likely to be higher to cover new sales against strong competition.

PRICES:

Domestic: Wheat prices have trended downward during the 4 weeks ending February 4. Stronger competition (particularly aggressive Argentine sales), the EU reinstating subsidies for export tenders, and prospects for large global crops all pressured prices. DNS declined only slightly because of strong basis due to logistical problems in the Northern Plains.

For the week ending February 4, compared to a month earlier, average HRW prices were \$10 a ton lower, while SRW was \$1 a ton lower. HRS prices dropped \$5 a ton, while SWW increased \$3 a ton.

U.S. Weekly FOB Export Bids
(01/07/05 to 02/04/05)



TRADE CHANGES IN 2004/2005

Selected Exporters

- **Argentina** up 1.0 million tons to a near-record 11.5 million, with strong old crop exports and robust new crop sales to a variety of Mediterranean and even Asian markets.
- **Kazakhstan** down 500,000 tons to 3.5 million with a slow pace of sales, most of which have been to neighboring Russia.
- **Romania** down 200,000 tons to 300,000 because of sluggish sales and competition from nearby suppliers.
- **United States** up 500,000 tons to 27.0 million with a strong export pace and robust demand for high quality wheats.

Selected Importers

- **EU-25** up 500,000 tons to 5.5 million due to stronger than expected demand for high quality wheats.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
EXPORTS							
Argentina	11,396	11,671	6,276	7,346	7,346	10,500	11,500
Australia	16,682	16,494	10,946	15,096	15,096	17,000	17,000
Canada	17,351	16,758	9,393	15,526	15,526	15,500	15,500
India	2,357	3,234	5,350	5,000	5,425	1,000	1,000
Kazakhstan	3,972	3,977	6,238	4,500	4,500	4,000	3,500
Russia	696	4,372	12,621	3,114	3,114	6,000	6,000
Syria	0	300	800	1,500	1,500	1,000	1,000
Turkey	1,601	558	839	854	854	1,000	1,000
Ukraine	78	5,486	6,569	66	66	3,500	3,500
EU-25	16,792	14,232	19,940	10,931	10,931	15,000	15,000
Other Europe	889	1,872	1,657	216	216	1,658	1,458
Others	4,196	5,600	6,536	8,453	8,469	4,540	4,540
Subtotal	76,010	84,554	87,165	72,602	73,043	80,698	80,998
United States	28,027	26,270	22,834	32,287	32,287	26,500	27,000
WORLD TOTAL	104,037	110,824	109,999	104,889	105,330	107,198	107,998
IMPORTS							
Algeria	5,600	4,572	6,079	3,933	3,933	4,300	4,300
Bangladesh	1,293	1,565	1,335	1,800	1,945	1,800	1,800
Bolivia	485	462	356	271	271	350	350
Brazil	7,453	7,202	6,631	5,559	5,559	5,000	5,000
Chile	438	433	421	442	442	300	300
China	195	1,092	418	3,749	3,749	8,000	8,000
Colombia	1,164	1,161	1,166	1,246	1,246	1,250	1,250
Cuba	963	1,054	819	727	727	1,000	1,000
Ecuador	490	431	347	514	514	450	450
Egypt	6,050	6,944	6,327	7,300	7,300	7,500	7,500
Ethiopia	892	400	611	782	782	700	700
India	45	33	19	8	8	20	20
Indonesia	4,069	3,677	3,984	4,500	4,535	4,400	4,400
Iran	6,245	5,586	1,561	246	246	200	200
Iraq	3,200	2,801	1,579	1,925	1,925	3,300	3,300
Israel	1,251	1,553	1,691	951	951	1,500	1,500
Japan	5,885	5,836	5,579	5,751	5,751	5,700	5,700
Jordan	650	752	1,147	500	595	700	700
Kenya	806	633	656	600	600	650	650
Korea, North	300	300	400	400	400	400	400
Korea, South	3,127	3,979	4,052	3,434	3,434	4,000	4,000
Libya	1,346	1,623	1,421	1,400	1,400	1,400	1,400
Malaysia	1,265	1,268	1,195	1,250	1,329	1,250	1,250
Mexico	3,066	3,171	3,161	3,644	3,644	3,900	3,900
Morocco	3,632	3,075	2,720	2,414	2,414	2,200	2,200
Nigeria	1,913	2,446	2,304	2,383	2,383	2,400	2,400
Pakistan	50	250	181	47	47	1,500	1,500
Peru	1,451	1,421	1,157	1,488	1,488	1,400	1,400
Philippines	3,050	2,922	3,230	3,000	2,975	3,100	3,100
Russia	1,604	629	1,045	1,026	1,026	1,500	1,500
South Africa	438	561	1,024	911	911	1,100	1,100
Sri Lanka	779	851	1,019	886	886	950	950
Sudan	920	902	860	1,050	995	900	900
Taiwan	1,033	1,026	1,003	1,216	1,216	1,100	1,100
Thailand	941	967	895	1,253	1,253	1,000	1,000
Tunisia	1,595	1,261	2,167	781	781	1,000	1,000
Turkey	446	1,088	1,217	1,056	1,056	800	800
UAE	1,101	1,149	1,010	1,100	1,135	1,100	1,100
Uzbekistan	550	481	254	229	229	200	200
Venezuela	1,394	1,395	961	1,538	1,538	1,500	1,500
Vietnam	650	916	875	900	830	950	950
Yemen	2,117	1,761	1,772	1,800	1,800	1,800	1,800
EU-25	4,694	10,716	13,921	5,912	5,912	5,000	5,500
Other Europe	1,853	1,928	1,921	4,214	4,214	1,700	1,700
United States	2,419	2,953	1,958	1,757	1,757	1,800	1,800
Subtotal	88,908	95,226	92,449	85,893	86,132	91,070	91,570
Other Countries	12,736	13,806	14,792	16,377	16,323	13,220	13,520
Unaccounted	2,393	1,792	2,758	2,619	2,875	2,908	2,908
WORLD TOTAL	104,037	110,824	109,999	104,889	105,330	107,198	107,998

WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
PRODUCTION							
Algeria	760	2,010	1,502	2,970	2,970	2,600	2,600
<u>Argentina</u>	<u>16,230</u>	<u>15,500</u>	<u>12,300</u>	<u>13,500</u>	<u>13,500</u>	<u>16,000</u>	<u>16,000</u>
Australia	22,108	24,299	10,132	26,231	26,231	21,500	21,500
<u>Brazil</u>	<u>1,660</u>	<u>3,250</u>	<u>2,925</u>	<u>5,851</u>	<u>5,851</u>	<u>5,800</u>	<u>5,800</u>
Canada	26,519	20,568	16,198	23,552	23,552	25,850	25,850
<u>China</u>	<u>99,640</u>	<u>93,873</u>	<u>90,290</u>	<u>86,490</u>	<u>86,490</u>	<u>90,000</u>	<u>90,000</u>
India	76,369	69,680	71,810	65,100	65,100	72,060	72,060
<u>Iran</u>	<u>8,000</u>	<u>9,500</u>	<u>12,400</u>	<u>12,400</u>	<u>12,400</u>	<u>13,500</u>	<u>13,500</u>
Kazakhstan	9,100	12,700	12,600	11,500	11,500	10,000	9,950
<u>Mexico</u>	<u>3,400</u>	<u>3,270</u>	<u>2,900</u>	<u>2,900</u>	<u>2,900</u>	<u>2,500</u>	<u>2,500</u>
Morocco	1,381	3,316	3,357	5,147	5,147	5,500	5,500
<u>Pakistan</u>	<u>21,079</u>	<u>19,023</u>	<u>18,226</u>	<u>19,192</u>	<u>19,192</u>	<u>19,000</u>	<u>19,000</u>
Russia	34,450	46,900	50,550	34,100	34,100	44,500	45,300
<u>Tunisia</u>	<u>1,320</u>	<u>1,120</u>	<u>420</u>	<u>1,600</u>	<u>1,600</u>	<u>1,700</u>	<u>1,700</u>
Turkey	18,000	15,500	16,800	16,800	16,800	17,700	17,700
<u>Ukraine</u>	<u>10,197</u>	<u>21,349</u>	<u>20,556</u>	<u>3,600</u>	<u>3,600</u>	<u>17,500</u>	<u>17,500</u>
EU-25	124,197	113,553	124,483	106,449	106,615	136,725	136,725
<u>Other Europe</u>	<u>12,126</u>	<u>14,656</u>	<u>12,660</u>	<u>7,295</u>	<u>7,255</u>	<u>14,810</u>	<u>15,360</u>
Others	34,200	37,862	43,149	44,211	44,211	44,911	44,911
Subtotal	520,736	527,929	523,258	488,888	489,014	562,156	563,456
United States	60,641	53,001	43,705	63,814	63,814	58,738	58,738
<u>WORLD TOTAL</u>	<u>581,377</u>	<u>580,930</u>	<u>566,963</u>	<u>552,702</u>	<u>552,828</u>	<u>620,894</u>	<u>622,194</u>
CONSUMPTION							
Algeria	6,150	6,372	6,650	6,800	6,800	6,900	6,900
<u>Australia</u>	<u>5,328</u>	<u>5,427</u>	<u>6,178</u>	<u>5,956</u>	<u>5,956</u>	<u>5,600</u>	<u>5,600</u>
Brazil	9,511	10,002	9,890	9,800	9,800	10,100	10,100
<u>Canada</u>	<u>7,043</u>	<u>7,566</u>	<u>8,181</u>	<u>7,655</u>	<u>7,655</u>	<u>9,200</u>	<u>9,200</u>
China	110,278	108,742	105,200	104,500	104,500	102,000	102,000
<u>Egypt</u>	<u>12,486</u>	<u>12,750</u>	<u>12,800</u>	<u>13,300</u>	<u>13,300</u>	<u>13,800</u>	<u>13,800</u>
India	66,821	65,125	74,294	68,258	68,258	71,980	71,980
<u>Iran</u>	<u>15,500</u>	<u>14,800</u>	<u>14,300</u>	<u>13,700</u>	<u>13,700</u>	<u>13,700</u>	<u>13,700</u>
Japan	5,824	5,991	6,040	6,040	6,040	6,000	6,000
<u>Morocco</u>	<u>5,965</u>	<u>6,100</u>	<u>6,220</u>	<u>6,400</u>	<u>6,400</u>	<u>6,900</u>	<u>6,900</u>
Pakistan	20,500	19,800	18,380	18,900	18,900	19,500	19,500
<u>Russia</u>	<u>35,158</u>	<u>38,078</u>	<u>39,320</u>	<u>35,500</u>	<u>35,500</u>	<u>37,500</u>	<u>38,000</u>
Turkey	16,700	16,501	17,000	17,000	17,000	17,200	17,200
<u>Ukraine</u>	<u>12,155</u>	<u>13,444</u>	<u>14,500</u>	<u>9,026</u>	<u>9,026</u>	<u>12,500</u>	<u>12,500</u>
EU-25	111,094	111,114	116,552	108,930	108,930	116,750	116,750
<u>Other Europe</u>	<u>12,859</u>	<u>13,597</u>	<u>13,514</u>	<u>12,920</u>	<u>12,920</u>	<u>13,535</u>	<u>13,735</u>
Others	94,206	97,541	101,940	112,092	112,319	111,036	111,611
Subtotal	547,578	552,950	570,959	556,777	557,004	574,201	575,476
United States	36,184	32,434	30,448	32,599	32,477	32,305	32,305
<u>WORLD TOTAL</u>	<u>583,762</u>	<u>585,384</u>	<u>601,407</u>	<u>589,376</u>	<u>589,481</u>	<u>606,506</u>	<u>607,781</u>
ENDING STOCKS							
Australia	5,509	8,048	3,142	5,459	5,459	4,434	4,434
<u>Canada</u>	<u>9,658</u>	<u>6,729</u>	<u>5,725</u>	<u>6,062</u>	<u>6,062</u>	<u>7,412</u>	<u>7,412</u>
China	91,877	76,588	60,378	43,293	43,293	38,293	38,293
<u>India</u>	<u>21,500</u>	<u>23,000</u>	<u>15,700</u>	<u>6,900</u>	<u>6,900</u>	<u>5,500</u>	<u>5,500</u>
Russia	1,400	6,479	6,133	2,645	2,645	5,145	5,445
<u>Ukraine</u>	<u>450</u>	<u>2,961</u>	<u>3,258</u>	<u>1,131</u>	<u>1,131</u>	<u>3,131</u>	<u>3,131</u>
EU-25	15,996	14,919	16,831	9,331	9,497	19,306	19,972
Others	36,283	42,191	43,080	41,214	41,109	46,216	46,016
Subtotal	182,673	180,915	154,247	116,035	116,096	129,437	130,203
United States	23,846	21,150	13,374	14,872	14,872	15,858	15,178
<u>WORLD TOTAL</u>	<u>206,519</u>	<u>202,065</u>	<u>167,621</u>	<u>130,907</u>	<u>130,968</u>	<u>145,295</u>	<u>145,381</u>

REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
IMPORTS							
North America	5,684	6,435	5,501	5,627	5,627	5,900	5,900
Latin America	<u>16,329</u>	<u>16,226</u>	<u>14,619</u>	<u>14,502</u>	<u>14,502</u>	<u>13,815</u>	<u>13,865</u>
EU-25	4,694	10,716	13,921	5,912	5,912	5,000	5,500
Other Europe	<u>1,853</u>	<u>1,928</u>	<u>1,921</u>	<u>4,214</u>	<u>4,214</u>	<u>1,700</u>	<u>1,700</u>
Former Soviet Union	5,179	3,810	4,101	7,060	7,060	4,340	4,440
Middle East	15,941	15,923	11,507	9,020	9,099	11,000	11,000
North Africa	18,223	17,475	18,714	15,828	15,828	16,400	16,400
Other Africa	<u>8,873</u>	<u>8,888</u>	<u>9,593</u>	<u>9,970</u>	<u>9,912</u>	<u>9,960</u>	<u>10,110</u>
East Asia	11,252	13,061	12,236	15,320	15,320	20,000	20,000
South Asia	<u>2,751</u>	<u>3,700</u>	<u>3,569</u>	<u>2,866</u>	<u>3,008</u>	<u>4,395</u>	<u>4,395</u>
Southeast Asia	10,317	10,218	10,663	11,303	11,325	11,100	11,100
Oceania	<u>548</u>	<u>652</u>	<u>896</u>	<u>648</u>	<u>648</u>	<u>680</u>	<u>680</u>
PRODUCTION							
North America	90,560	76,839	62,803	90,266	90,266	87,088	87,088
Latin America	<u>20,554</u>	<u>21,426</u>	<u>17,909</u>	<u>22,478</u>	<u>22,478</u>	<u>25,066</u>	<u>25,066</u>
EU-25	124,197	113,553	124,483	106,449	106,615	136,725	136,725
Other Europe	<u>12,126</u>	<u>14,656</u>	<u>12,660</u>	<u>7,295</u>	<u>7,255</u>	<u>14,810</u>	<u>15,360</u>
Former Soviet Union	63,000	91,137	96,949	61,410	61,410	85,630	86,380
Middle East	<u>31,230</u>	<u>32,492</u>	<u>37,937</u>	<u>38,283</u>	<u>38,283</u>	<u>39,655</u>	<u>39,655</u>
North Africa	9,936	12,701	11,704	16,342	16,342	16,475	16,475
Other Africa	<u>4,961</u>	<u>5,477</u>	<u>5,165</u>	<u>4,529</u>	<u>4,529</u>	<u>4,640</u>	<u>4,640</u>
East Asia	100,619	94,905	91,468	87,750	87,750	91,205	91,205
South Asia	<u>101,660</u>	<u>92,980</u>	<u>95,302</u>	<u>91,222</u>	<u>91,222</u>	<u>97,630</u>	<u>97,630</u>
Southeast Asia	100	100	96	107	107	130	130
Oceania	<u>22,434</u>	<u>24,664</u>	<u>10,487</u>	<u>26,571</u>	<u>26,571</u>	<u>21,840</u>	<u>21,840</u>
CONSUMPTION							
North America	48,807	45,818	44,529	46,254	46,132	47,605	47,605
Latin America	<u>25,702</u>	<u>26,382</u>	<u>25,285</u>	<u>26,444</u>	<u>26,386</u>	<u>27,036</u>	<u>27,086</u>
EU-25	111,094	111,114	116,552	108,930	108,930	116,750	116,750
Other Europe	<u>12,859</u>	<u>13,597</u>	<u>13,514</u>	<u>12,920</u>	<u>12,920</u>	<u>13,535</u>	<u>13,735</u>
Former Soviet Union	63,891	69,369	73,642	65,600	65,600	71,770	72,965
Middle East	<u>46,200</u>	<u>46,063</u>	<u>46,847</u>	<u>46,410</u>	<u>46,394</u>	<u>47,395</u>	<u>47,395</u>
North Africa	28,572	29,370	29,666	30,425	30,425	31,625	31,625
Other Africa	<u>13,632</u>	<u>13,852</u>	<u>13,959</u>	<u>14,564</u>	<u>14,556</u>	<u>14,335</u>	<u>14,485</u>
East Asia	121,375	120,990	117,757	116,539	116,539	114,505	114,505
South Asia	<u>94,160</u>	<u>92,569</u>	<u>101,455</u>	<u>96,903</u>	<u>96,900</u>	<u>100,925</u>	<u>100,925</u>
Southeast Asia	10,016	10,023	10,440	10,502	10,439	10,855	10,855
Oceania	<u>6,113</u>	<u>6,245</u>	<u>7,078</u>	<u>6,826</u>	<u>6,826</u>	<u>6,515</u>	<u>6,515</u>
ENDING STOCKS							
North America	34,285	28,735	19,519	21,447	21,447	23,783	23,103
Latin America	<u>2,299</u>	<u>3,101</u>	<u>3,381</u>	<u>2,445</u>	<u>2,081</u>	<u>3,665</u>	<u>2,801</u>
EU-25	15,996	14,919	16,831	9,331	9,497	19,306	19,972
Other Europe	<u>2,865</u>	<u>3,980</u>	<u>3,390</u>	<u>1,723</u>	<u>1,723</u>	<u>3,040</u>	<u>3,590</u>
Former Soviet Union	5,073	16,641	18,234	12,864	12,864	17,304	17,459
Middle East	<u>11,817</u>	<u>12,134</u>	<u>13,175</u>	<u>11,289</u>	<u>11,384</u>	<u>11,949</u>	<u>12,044</u>
North Africa	5,099	5,608	5,959	7,521	7,521	8,511	8,511
Other Africa	<u>997</u>	<u>1,097</u>	<u>1,408</u>	<u>1,306</u>	<u>1,256</u>	<u>1,196</u>	<u>1,146</u>
East Asia	94,867	79,658	63,218	46,249	46,249	41,289	41,289
South Asia	<u>25,828</u>	<u>26,291</u>	<u>17,548</u>	<u>8,894</u>	<u>9,039</u>	<u>8,444</u>	<u>8,589</u>
Southeast Asia	1,784	1,653	1,572	2,109	2,178	2,094	2,163
Oceania	<u>5,609</u>	<u>8,248</u>	<u>3,386</u>	<u>5,729</u>	<u>5,729</u>	<u>4,714</u>	<u>4,714</u>

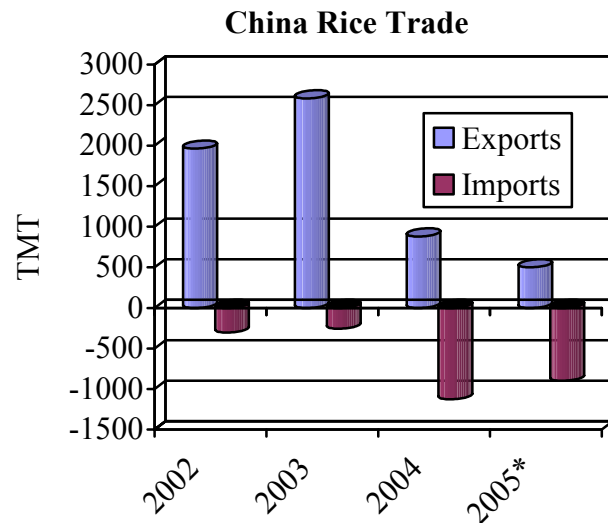
NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

RICE: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

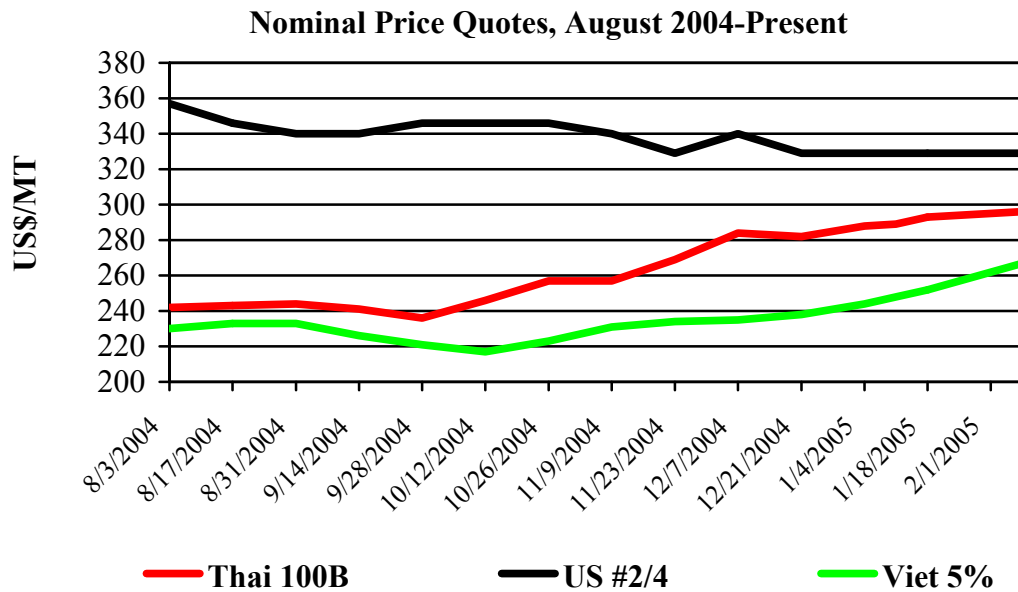
Philippines Imports To Rise: In response to concerns over the weak El Niño, the Philippines is expected to import 1.3 million tons of rice in an effort to secure buffer stocks. Vietnam was awarded 400,000 tons of rice in a government tender held last month, with delivery expected throughout February and March. The Philippines is expected to return to the market on March 1, with a tender for 500,000 tons.

China, Net Importer in 2005: As long grain rice stock levels continue to fall, such rice will be less available for export in the coming year. Further, although China continues to encourage greater rice production through various government incentive programs, the country is expected to continue to need to supplement domestic supplies with foreign imports. It is expected that China will again be a net importer in calendar year 2005, buying additional long grain rice, mainly from Thailand and Vietnam. With ample supplies of medium and short grain rice, China is not expected to retreat from this subset of the international rice market.



PRICES:

International: Asian prices continue the upward trajectory over the last month, led by Vietnam. Viet 5% soared \$20 and is currently quoted at \$267 per ton, FOB. Meanwhile, in Thailand price quotes have strengthened mainly as a result of the continuing appreciation of the baht and due to the intervention program. Since last month, quotes for Thai 100B increased \$7 and are currently at \$296 per ton, FOB. However, there appears to be resistance to these higher Thai levels as buyers remain mostly on the sidelines. Indian 5% is up \$7 to \$267 per ton, FOB, but remains relatively withdrawn from the white rice market.



Domestic: While Asian prices continue upward, U.S. prices remain unchanged for the second month with U.S. #2/4 long grain milled rice quoted at \$329 per ton, FOB. The price spread between similar qualities of U.S. and Thai rice has shrunk to \$33 per ton. Although the gap between similar qualities of U.S. and Viet has narrowed, it remains at about \$60. It is this price spread that is expected to constrain demand for U.S. rice in key milled markets, such as Cuba and Iraq. Prices for U.S. #1/4 medium grain milled rice from California are also unchanged at a low \$300 per ton, FOB, due to bumper supplies.

TRADE CHANGES IN 2005

Selected Exporters

- **China** is cut 300,000 tons to 500,000 as exportable supplies of long grain rice remain limited, and China is expected to fulfill domestic needs first.
- **India** is up 250,000 tons to 3.25 million with larger supplies due to crop increases, as well as increased competitiveness vis-à-vis high Thai prices in parboiled markets.
- **Thailand** is up 250,000 tons to 8.5 million based on increased import demand from the Philippines and Iraq.
- **Vietnam** is increased 300,000 tons to 4.2 million on strong import demand from the Philippines.

Selected Importers

- **Brazil** is cut 150,000 tons to 550,000 due to larger than expected production and carryover stocks.

-
- **China** is boosted 300,000 tons to 900,000 as imports of non-fragrant white rice from Thailand and Vietnam are expected to continue.
 - **Dominican Republic** down 15,000 tons to 60,000 as import demand is expected to return to more normal levels.
 - **Philippines** is boosted 500,000 tons to 1.3 million as the government seeks to build buffer stocks in part in response to El Niño concerns.
 - **Saudi Arabia** is down 100,000 tons to 1.0 million as a result of large carryover stocks following record imports in CY 2004.

TRADE CHANGES IN 2004

Selected Exporters

- **China** and **Thailand** are increased based on final export data.
- **United States** is raised 150,000 tons to 3.15 million based on census data through November and strong end of the year sales.

Selected Importers

- In Africa, imports are increased 260,000 to just under 7.0 million tons based on final year exports from Thailand. The bulk of the increase is attributed to imports in **Ghana, Mozambique, Senegal, and South Africa**.
- In Asia, imports are estimated higher due to stepped-up purchases by **Sri Lanka**.
- In Latin American, imports are up slightly on balance with increases in Central America (**Colombia, Costa Rica, Honduras, Nicaragua**) and decreases in the Caribbean (**Dominican Republic, Jamaica**). These changes are based on U.S. census data.

WORLD RICE TRADE
JANUARY/DECEMBER YEAR
THOUSAND METRIC TONS

	2001	2002	2003	2004 12-Jan	2004 9-Feb	2005 12-Jan	2005 9-Feb
EXPORTS							
Argentina	368	224	170	250	250	400	400
Australia	617	366	141	225	225	250	250
Burma	670	1,002	388	125	125	300	300
China	1,847	1,963	2,583	825	880	800	500
Egypt	705	468	579	775	775	700	700
India	1,936	6,650	4,421	2,800	2,800	3,000	3,250
Pakistan	2,417	1,603	1,958	1,800	1,800	2,100	2,100
Thailand	7,521	7,245	7,552	10,000	10,137	8,250	8,500
Uruguay	806	526	675	700	804	750	750
Vietnam	3,528	3,245	3,795	4,200	4,200	3,900	4,200
EU-25	265	359	220	225	225	300	300
Others	1,193	867	1,234	928	928	761	761
Subtotal	21,873	24,518	23,716	22,853	23,149	21,511	22,011
United States	2,541	3,295	3,834	3,000	3,150	3,350	3,350
WORLD TOTAL	24,414	27,813	27,550	25,853	26,299	24,861	25,361
IMPORTS							
Bangladesh	401	313	1,112	500	500	650	650
Brazil	670	554	1,063	700	700	700	550
Canada	255	229	242	250	250	250	250
China	270	304	258	1,100	1,125	600	900
Colombia	163	31	75	60	85	100	100
Costa Rica	41	87	95	125	140	100	100
Cote d'Ivoire	654	716	750	750	750	650	650
Cuba	481	538	371	650	650	700	700
El Salvador	78	85	74	75	75	75	75
Ghana	368	350	357	400	425	350	350
Guinea	325	325	350	350	350	300	300
Haiti	250	305	345	250	250	300	300
Honduras	96	105	88	100	110	100	100
Indonesia	1,500	3,500	2,750	700	700	1,000	1,000
Iran	765	964	900	950	950	950	950
Iraq	959	1,178	672	1,050	1,050	1,200	1,200
Jamaica & Dep	75	30	47	50	35	50	50
Japan	680	616	654	650	650	650	650
Korea, North	537	654	633	500	500	500	500
Korea, South	84	136	179	210	210	210	210
Malaysia	633	480	500	800	800	550	550
Mexico	388	530	582	525	525	550	550
Nigeria	1,906	1,897	1,600	1,350	1,350	1,400	1,400
Nicaragua	117	107	102	100	105	100	100
Peru	62	33	32	80	80	70	70
Philippines	1,175	1,250	1,300	1,100	1,100	800	1,300
Russia	247	406	385	350	350	350	350
Saudi Arabia	1,053	938	1,150	1,500	1,500	1,100	1,000
Senegal	874	858	750	800	850	750	750
Singapore	444	358	375	375	375	375	375
South Africa	572	800	725	800	850	700	700
Sri Lanka	35	80	29	100	150	150	150
Syria	172	204	190	200	200	190	190
Taiwan	23	106	135	125	125	125	125
Turkey	231	342	350	200	200	250	250
Uzbekistan	142	65	25	25	25	25	25
UAE	75	80	80	80	80	80	80
Yemen	202	210	250	250	275	250	250
EU-25	1,189	1,173	950	1,000	1,000	1,050	1,050
Other Europe	174	238	209	230	230	220	220
United States	413	420	458	500	485	460	460
Subtotal	18,779	21,595	21,192	19,910	20,160	18,980	19,530
Other Countries	4,088	4,344	4,615	4,466	4,576	4,416	4,401
Unaccounted	1,547	1,874	1,743	1,477	1,563	1,465	1,430
WORLD TOTAL	24,414	27,813	27,550	25,853	26,299	24,861	25,361

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
MILLED PRODUCTION							
Australia	1,258	888	280	383	383	400	400
Bangladesh	25,086	24,310	25,187	26,152	26,152	25,500	25,500
Brazil	6,933	7,067	7,050	8,708	8,708	7,900	8,200
Burma	10,771	10,440	10,788	10,730	10,730	10,150	10,150
China	131,536	124,306	122,180	112,462	112,462	126,000	126,000
Egypt	3,965	3,575	3,705	4,030	4,030	4,225	4,225
India	84,871	93,080	72,700	87,000	87,000	83,000	86,000
Indonesia	32,960	32,960	33,411	35,024	35,024	34,991	34,991
Japan	8,636	8,242	8,089	7,091	7,091	7,950	7,950
Korea, South	5,291	5,515	4,927	4,451	4,451	5,000	5,000
Pakistan	4,802	3,882	4,479	4,900	4,900	5,000	5,000
Philippines	8,135	8,450	8,450	9,000	9,000	9,200	9,200
Taiwan	1,342	1,245	1,271	1,164	1,164	1,027	1,027
Thailand	17,057	17,499	17,198	18,011	18,011	17,400	17,400
Vietnam	20,473	21,036	21,527	21,968	22,082	21,500	22,136
EU-25	1,576	1,632	1,731	1,723	1,723	1,834	1,834
Others	27,541	27,744	28,383	29,936	29,936	29,757	29,787
Subtotal	392,233	391,871	371,356	382,733	382,847	390,834	394,800
United States	5,941	6,714	6,536	6,420	6,420	7,329	7,329
WORLD TOTAL	398,174	398,585	377,892	389,153	389,267	398,163	402,129
CONSUMPTION							
Australia	356	378	380	380	380	380	380
Bangladesh	24,958	25,553	26,100	26,400	26,400	26,700	26,700
Brazil	8,050	8,300	8,100	8,500	8,500	8,650	8,650
Burma	9,700	9,900	10,100	10,200	10,200	10,300	10,300
China	134,356	134,581	134,800	135,400	135,000	135,700	135,100
Egypt	3,015	3,430	3,275	3,300	3,300	3,325	3,325
India	75,851	87,351	80,740	84,350	84,350	82,400	82,400
Indonesia	35,877	36,382	36,500	36,000	36,000	35,850	35,850
Iran	2,925	3,000	3,075	3,100	3,100	3,125	3,125
Japan	8,297	8,779	8,742	8,357	8,357	8,300	8,300
Korea, North	1,837	2,004	2,083	1,960	1,960	2,040	2,040
Korea, South	5,152	5,155	5,033	4,866	4,866	4,844	4,844
Pakistan	2,625	2,635	2,645	2,700	2,700	2,750	2,750
Philippines	8,750	9,040	9,550	10,250	10,250	10,300	10,300
South Africa	550	600	650	700	700	750	750
Taiwan	1,199	1,150	1,150	1,150	1,150	1,125	1,125
Thailand	9,250	9,400	9,460	9,470	9,470	9,480	9,480
Vietnam	16,500	17,300	17,800	18,200	18,200	18,600	18,600
EU-25	2,494	2,444	2,597	2,509	2,509	2,529	2,529
Others	38,655	38,450	40,737	42,473	42,660	40,793	40,733
Subtotal	390,397	405,832	403,517	410,265	410,052	407,941	407,281
United States	3,676	3,850	3,534	3,652	3,652	3,913	3,913
WORLD TOTAL	394,073	409,682	407,051	413,917	413,704	411,854	411,194
ENDING STOCKS							
Australia	438	766	604	397	397	212	212
Brazil	1,171	538	586	1,394	1,394	1,369	1,519
Burma	1,388	929	1,229	1,634	1,634	1,184	1,184
China	94,103	82,169	67,224	44,561	44,931	34,661	36,231
Egypt	887	864	765	720	720	920	920
India	25,051	24,480	11,000	10,900	10,900	8,900	11,600
Indonesia	4,605	4,683	4,344	4,068	4,068	4,209	4,209
Korea, South	1,215	1,566	1,025	590	590	951	951
Pakistan	584	203	45	470	470	720	720
Philippines	2,797	3,407	3,807	3,847	3,847	3,647	3,997
Thailand	2,247	3,116	3,302	1,843	1,706	1,513	1,126
Vietnam	2,962	3,493	3,465	3,073	3,187	2,113	2,563
Others	13,796	13,299	13,231	13,035	13,015	11,721	11,991
Subtotal	149,635	138,209	109,437	84,741	85,068	70,539	75,492
United States	887	1,216	829	761	761	1,272	1,272
WORLD TOTAL	150,522	139,425	110,266	85,502	85,829	71,811	76,764

Notes: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001	2002	2003	2004 12-Jan	2004 9-Feb	2005 12-Jan	2005 9-Feb
IMPORTS							
North America	1,056	1,179	1,282	1,275	1,260	1,260	1,260
Latin America	<u>2,333</u>	<u>2,146</u>	<u>2,681</u>	<u>2,660</u>	<u>2,675</u>	<u>2,715</u>	<u>2,550</u>
EU-25	1,189	1,173	950	1,000	1,000	1,050	1,050
Other Europe	174	238	209	230	230	220	220
Former Soviet Union	450	601	540	526	526	526	526
Middle East	<u>3,901</u>	<u>4,329</u>	<u>4,000</u>	<u>4,675</u>	<u>4,700</u>	<u>4,465</u>	<u>4,365</u>
North Africa	198	243	238	225	225	225	225
Other Africa	<u>6,688</u>	<u>7,397</u>	<u>7,053</u>	<u>6,725</u>	<u>6,985</u>	<u>6,310</u>	<u>6,310</u>
East Asia	1,886	2,128	2,166	2,910	2,935	2,410	2,710
South Asia	<u>716</u>	<u>576</u>	<u>1,381</u>	<u>810</u>	<u>860</u>	<u>1,115</u>	<u>1,115</u>
Southeast Asia	3,863	5,721	5,063	3,130	3,130	2,880	3,380
Oceania	<u>413</u>	<u>208</u>	<u>244</u>	<u>210</u>	<u>210</u>	<u>220</u>	<u>220</u>
PRODUCTION							
North America	6,156	6,899	6,669	6,620	6,620	7,512	7,512
Latin America	<u>13,750</u>	<u>13,807</u>	<u>13,752</u>	<u>15,433</u>	<u>15,433</u>	<u>14,544</u>	<u>14,840</u>
EU-25	1,576	1,632	1,731	1,723	1,723	1,834	1,834
Other Europe	25	25	25	25	25	25	25
Former Soviet Union	715	630	687	854	854	889	889
Middle East	<u>1,582</u>	<u>1,632</u>	<u>2,234</u>	<u>2,550</u>	<u>2,550</u>	<u>2,650</u>	<u>2,650</u>
North Africa	4,006	3,616	3,746	4,071	4,071	4,266	4,266
Other Africa	<u>7,061</u>	<u>7,352</u>	<u>7,025</u>	<u>7,366</u>	<u>7,366</u>	<u>7,281</u>	<u>7,315</u>
East Asia	148,105	140,658	137,917	126,628	126,628	141,517	141,517
South Asia	<u>119,274</u>	<u>125,714</u>	<u>107,184</u>	<u>122,743</u>	<u>122,743</u>	<u>118,300</u>	<u>121,300</u>
Southeast Asia	94,666	95,732	96,642	100,757	100,871	98,945	99,581
Oceania	<u>1,258</u>	<u>888</u>	<u>280</u>	<u>383</u>	<u>383</u>	<u>400</u>	<u>400</u>
CONSUMPTION							
North America	4,581	4,754	4,476	4,627	4,627	4,963	4,963
Latin America	<u>14,841</u>	<u>15,336</u>	<u>15,061</u>	<u>15,842</u>	<u>15,827</u>	<u>16,220</u>	<u>16,220</u>
EU-25	2,494	2,444	2,597	2,509	2,509	2,529	2,529
Other Europe	199	216	234	260	260	250	250
Former Soviet Union	1,177	1,172	1,228	1,435	1,435	1,475	1,475
Middle East	<u>6,451</u>	<u>6,665</u>	<u>6,583</u>	<u>6,820</u>	<u>6,845</u>	<u>7,040</u>	<u>7,040</u>
North Africa	3,242	3,714	3,504	3,566	3,566	3,591	3,591
Other Africa	<u>12,352</u>	<u>13,340</u>	<u>14,010</u>	<u>14,681</u>	<u>14,766</u>	<u>14,843</u>	<u>14,843</u>
East Asia	151,133	151,975	152,115	152,058	151,658	152,334	151,734
South Asia	<u>108,265</u>	<u>120,516</u>	<u>114,528</u>	<u>118,556</u>	<u>118,556</u>	<u>116,960</u>	<u>116,960</u>
Southeast Asia	86,402	88,459	89,752	91,117	91,117	91,274	91,274
Oceania	<u>706</u>	<u>528</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>
ENDING STOCKS							
North America	1,046	1,419	998	955	955	1,374	1,374
Latin America	<u>2,928</u>	<u>2,758</u>	<u>3,013</u>	<u>3,864</u>	<u>3,769</u>	<u>3,473</u>	<u>3,534</u>
EU-25	888	878	960	969	969	1,024	1,024
Other Europe	8	10	45	20	20	10	10
Former Soviet Union	296	339	308	198	198	118	118
Middle East	<u>2,372</u>	<u>1,701</u>	<u>1,069</u>	<u>1,092</u>	<u>1,092</u>	<u>1,557</u>	<u>1,557</u>
North Africa	887	864	765	720	720	920	920
Other Africa	<u>1,713</u>	<u>2,875</u>	<u>3,431</u>	<u>3,180</u>	<u>3,255</u>	<u>2,237</u>	<u>2,396</u>
East Asia	98,089	86,541	70,960	47,155	47,525	37,693	39,263
South Asia	<u>27,373</u>	<u>25,201</u>	<u>11,643</u>	<u>12,174</u>	<u>12,174</u>	<u>9,974</u>	<u>12,724</u>
Southeast Asia	14,484	16,073	16,470	14,778	14,755	13,219	13,632
Oceania	<u>438</u>	<u>766</u>	<u>604</u>	<u>397</u>	<u>397</u>	<u>212</u>	<u>212</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis.

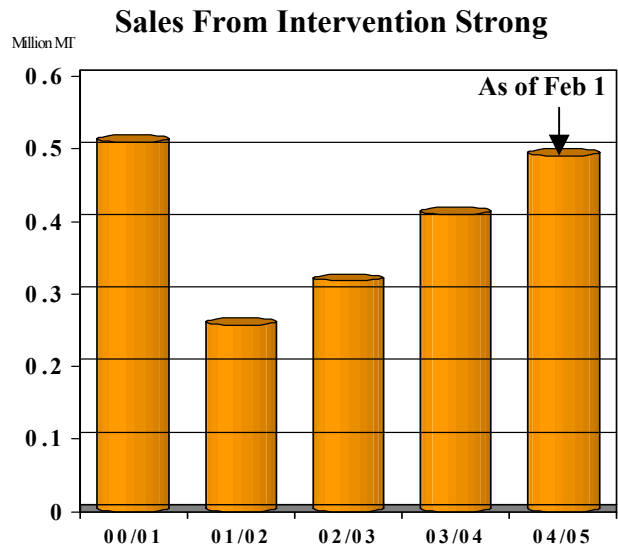
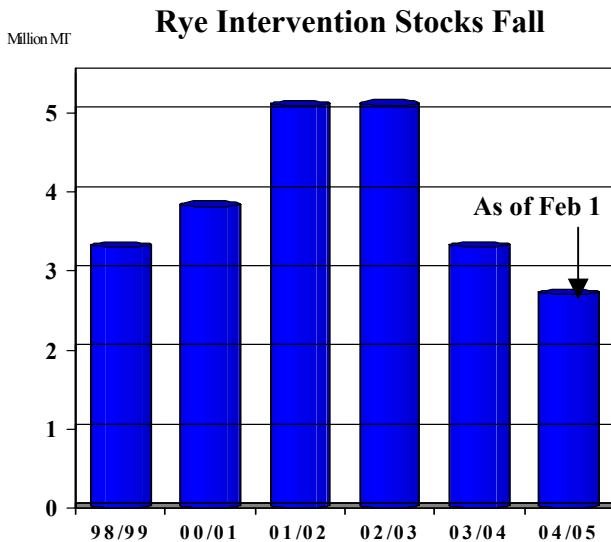
All other data are reported using marketing years.

COARSE GRAINS: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

U.S. Corn Exports Still Sliding: U.S. exports are forecast to drop by 1.5 million tons again this month to 48.0 million, just below last year's level of 48.6 million tons, with stronger competition from Argentina and larger global grain supplies.

EU Rye Stocks In Permanent Decline: With rye no longer eligible for intervention support following EU policy changes, intervention stocks have been slashed in half from levels as high as 5 million tons just 2 years ago. Driving the stock drawdown has been aggressive sales for export, at prices as low as 50 euros, only half what was originally paid for it! Nearly half a million tons have already been sold, the most since 2000/01, and such low prices have made that rye attractive to markets such as Japan. Once these stocks are eventually depleted, however, the EU will likely not be a viable major rye exporter. Removing the guaranteed market at a guaranteed price (intervention) is forcing some changes in the EU rye market. Many farmers are switching to other more profitable crops where possible (winter rye plantings in Germany are reportedly down as much as 10 percent). Industrial use of surplus rye is likely to expand as ethanol plants are being built.



PRICES:

Domestic: January export bids for #2 yellow corn averaged about \$96/MT, unchanged from last month.

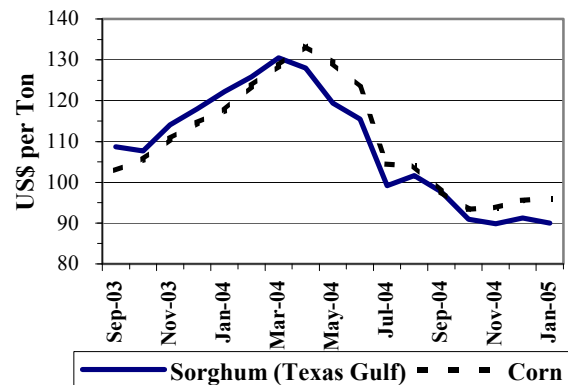
January export bids for #2 yellow sorghum (Texas Gulf) averaged \$90/MT, down \$1 from last month and \$32 below year-ago prices. Sorghum carried a \$6-per-ton discount to corn in January, widening slightly from the previous month.

TRADE CHANGES IN 2004/2005

Selected Exporters

- **United States corn** is cut by another 1.5 million tons this month to 48.0 million because of fierce competition from Argentina and a dearth of fresh export sales.
- **Argentina corn** is raised by 1.0 million tons to 12.5 million, the second highest in 7 years, because of large supplies and aggressive sales.
- **Ukraine corn**, despite a record crop, is down by 200,000 tons to 1.8 million because of quality concerns and slow shipments to Russia.
- **Australia barley** is boosted by 500,000 tons to 3.8 million as a result of an aggressive, early season sales and shipment pace.
- **Bulgaria and Romania barley** are each cut by 100,000 tons (to 200,000 and 400,000, respectively) because of sluggish sales and shipments.
- **Russia barley** is slashed by 500,000 tons in light of an export pace that is 1.0 million tons behind last year.
- **Ukraine barley** is raised by 200,000 tons, reflecting recent trade data. Early season shipments are over 1.0 million tons ahead of last year.

U.S. Gulf Export Bids



Selected Importers

- **Canada corn** is down by 200,000 tons to 2.0 million, the lowest in 5 years. The recent stocks report suggests that corn feed use is weak.
- **Indonesia corn** is cut by 200,000 tons to 1.1 million because of ample supplies resulting from the largest crop in 6 years.
- **Russia corn** is down 200,000 tons to 400,000 because of the largest crop in 15 years.
- **Russia rye** is up 100,000 tons to 200,000 as record low production has necessitated imports from Ukraine and Germany.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
EXPORTS							
Argentina	13,016	9,089	13,055	10,834	10,834	12,010	13,010
<u>Australia</u>	<u>4,953</u>	<u>5,313</u>	<u>2,472</u>	<u>6,760</u>	<u>6,760</u>	<u>3,970</u>	<u>4,470</u>
Brazil	3,797	3,897	3,246	6,191	6,191	3,150	3,050
<u>Canada</u>	<u>3,576</u>	<u>2,443</u>	<u>1,712</u>	<u>3,472</u>	<u>3,472</u>	<u>3,300</u>	<u>3,350</u>
China	7,296	8,630	15,336	7,723	7,723	4,075	4,075
<u>South Africa</u>	<u>1,458</u>	<u>1,230</u>	<u>1,190</u>	<u>838</u>	<u>838</u>	<u>1,025</u>	<u>1,025</u>
Russia	1,032	2,668	3,492	1,831	1,767	1,705	1,205
<u>Ukraine</u>	<u>1,927</u>	<u>3,827</u>	<u>3,420</u>	<u>3,811</u>	<u>3,811</u>	<u>5,455</u>	<u>5,455</u>
EU-25	8,997	7,659	9,736	2,300	2,300	4,855	4,855
<u>Others</u>	<u>2,953</u>	<u>3,911</u>	<u>4,215</u>	<u>4,618</u>	<u>4,618</u>	<u>5,270</u>	<u>5,070</u>
Subtotal	49,005	48,667	57,874	48,378	48,314	44,815	45,565
United States	55,388	53,964	46,428	53,923	53,923	54,495	52,995
<u>WORLD TOTAL</u>	<u>104,393</u>	<u>102,631</u>	<u>104,302</u>	<u>102,301</u>	<u>102,237</u>	<u>99,310</u>	<u>98,560</u>
IMPORTS							
Algeria	1,842	2,054	1,696	1,773	1,773	1,815	1,815
<u>Brazil</u>	<u>1,014</u>	<u>437</u>	<u>817</u>	<u>836</u>	<u>836</u>	<u>605</u>	<u>605</u>
Canada	2,935	4,181	4,096	2,107	2,107	2,245	2,045
<u>Chile</u>	<u>1,434</u>	<u>1,428</u>	<u>1,110</u>	<u>1,115</u>	<u>1,115</u>	<u>1,115</u>	<u>1,115</u>
China	2,416	1,963	1,830	1,534	1,533	2,005	2,005
<u>Colombia</u>	<u>1,993</u>	<u>2,100</u>	<u>2,402</u>	<u>2,315</u>	<u>2,315</u>	<u>2,460</u>	<u>2,460</u>
Costa Rica	513	463	514	583	583	600	600
<u>Dominican Republic</u>	<u>968</u>	<u>1,038</u>	<u>906</u>	<u>824</u>	<u>824</u>	<u>1,000</u>	<u>1,000</u>
Ecuador	149	321	306	469	469	420	420
<u>Egypt</u>	<u>5,339</u>	<u>4,931</u>	<u>4,867</u>	<u>3,763</u>	<u>3,763</u>	<u>4,320</u>	<u>4,320</u>
Guatemala	549	584	513	493	493	550	550
<u>Indonesia</u>	<u>1,280</u>	<u>1,149</u>	<u>1,633</u>	<u>1,350</u>	<u>1,350</u>	<u>1,300</u>	<u>1,100</u>
Iran	2,087	1,583	2,157	2,250	2,250	2,150	2,150
<u>Israel</u>	<u>1,402</u>	<u>1,434</u>	<u>1,293</u>	<u>2,004</u>	<u>2,004</u>	<u>1,550</u>	<u>1,550</u>
Japan	20,236	19,945	20,321	19,982	19,982	19,985	19,985
<u>Jordan</u>	<u>803</u>	<u>938</u>	<u>820</u>	<u>921</u>	<u>921</u>	<u>950</u>	<u>950</u>
Korea, North	688	288	144	80	80	200	200
<u>Korea, South</u>	<u>8,889</u>	<u>8,848</u>	<u>8,886</u>	<u>8,992</u>	<u>8,992</u>	<u>8,705</u>	<u>8,705</u>
Libya	396	496	322	550	550	550	550
<u>Malaysia</u>	<u>2,588</u>	<u>2,425</u>	<u>2,408</u>	<u>2,250</u>	<u>2,250</u>	<u>2,200</u>	<u>2,200</u>
Mexico	11,151	9,040	8,766	8,879	8,879	9,445	9,445
<u>Morocco</u>	<u>1,473</u>	<u>1,523</u>	<u>1,212</u>	<u>1,350</u>	<u>1,350</u>	<u>1,305</u>	<u>1,305</u>
Peru	912	930	992	1,175	1,175	1,075	1,075
<u>Russia</u>	<u>563</u>	<u>729</u>	<u>376</u>	<u>990</u>	<u>990</u>	<u>1,100</u>	<u>1,000</u>
Saudi Arabia	6,490	7,268	8,926	7,300	7,300	8,100	8,100
<u>South Africa</u>	<u>146</u>	<u>983</u>	<u>750</u>	<u>643</u>	<u>643</u>	<u>385</u>	<u>385</u>
Syria	1,090	1,068	1,198	1,200	1,200	1,400	1,400
<u>Taiwan</u>	<u>5,158</u>	<u>4,874</u>	<u>4,829</u>	<u>5,063</u>	<u>5,063</u>	<u>4,850</u>	<u>4,850</u>
Thailand	24	5	7	6	6	10	10
<u>Tunisia</u>	<u>1,375</u>	<u>1,449</u>	<u>1,046</u>	<u>875</u>	<u>875</u>	<u>900</u>	<u>900</u>
Turkey	648	1,247	1,603	1,271	1,271	1,065	1,065
<u>Venezuela</u>	<u>1,207</u>	<u>515</u>	<u>675</u>	<u>681</u>	<u>681</u>	<u>800</u>	<u>800</u>
Zimbabwe	66	311	636	630	630	600	600
EU-25	5,465	5,940	6,721	7,528	7,528	3,060	3,010
<u>United States</u>	<u>2,769</u>	<u>2,401</u>	<u>2,543</u>	<u>2,254</u>	<u>2,254</u>	<u>2,430</u>	<u>2,480</u>
Subtotal	96,058	94,889	97,321	94,036	94,035	91,250	90,750
Other Countries	6,671	5,692	5,995	6,268	6,268	5,955	5,955
Unaccounted	1,664	2,050	986	1,997	1,934	2,105	1,855
<u>WORLD TOTAL</u>	<u>104,393</u>	<u>102,631</u>	<u>104,302</u>	<u>102,301</u>	<u>102,237</u>	<u>99,310</u>	<u>98,560</u>

WORLD COARSE GRAINS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
PRODUCTION							
Argentina	19,625	18,725	19,445	17,203	17,703	21,003	21,703
<u>Australia</u>	<u>10,128</u>	<u>12,247</u>	<u>6,652</u>	<u>14,807</u>	<u>14,807</u>	<u>10,555</u>	<u>10,555</u>
Brazil	43,062	36,795	47,097	44,881	44,881	44,903	44,403
<u>Canada</u>	<u>24,030</u>	<u>22,601</u>	<u>19,892</u>	<u>26,326</u>	<u>26,326</u>	<u>26,535</u>	<u>26,535</u>
China	113,953	122,245	130,725	124,636	124,636	135,350	135,350
<u>Egypt</u>	<u>6,556</u>	<u>7,080</u>	<u>6,920</u>	<u>7,070</u>	<u>7,070</u>	<u>7,110</u>	<u>7,110</u>
India	31,631	34,682	25,660	37,260	37,260	29,870	29,870
<u>Indonesia</u>	<u>5,900</u>	<u>6,000</u>	<u>6,100</u>	<u>6,300</u>	<u>6,350</u>	<u>6,300</u>	<u>6,500</u>
Mexico	24,452	27,167	26,488	30,100	30,100	28,300	28,300
<u>Romania</u>	<u>5,775</u>	<u>8,460</u>	<u>8,365</u>	<u>7,445</u>	<u>7,445</u>	<u>13,805</u>	<u>13,805</u>
Russia	28,200	35,150	33,400	30,500	30,500	29,900	29,550
<u>South Africa</u>	<u>8,387</u>	<u>10,452</u>	<u>10,126</u>	<u>10,363</u>	<u>10,363</u>	<u>10,178</u>	<u>10,178</u>
Ukraine	12,993	17,031	17,110	15,600	15,600	22,900	23,000
<u>EU-25</u>	<u>132,720</u>	<u>139,919</u>	<u>137,727</u>	<u>122,164</u>	<u>122,394</u>	<u>148,745</u>	<u>148,820</u>
Others	120,848	130,911	133,001	139,488	139,516	140,827	141,417
Subtotal	<u>588,260</u>	<u>629,465</u>	<u>628,708</u>	<u>634,143</u>	<u>634,951</u>	<u>676,281</u>	<u>677,096</u>
United States	273,103	261,723	243,719	275,098	275,098	319,454	319,454
<u>WORLD TOTAL</u>	<u>861,363</u>	<u>891,188</u>	<u>872,427</u>	<u>909,241</u>	<u>910,049</u>	<u>995,735</u>	<u>996,550</u>
CONSUMPTION							
Argentina	9,406	7,629	7,327	7,014	7,014	7,643	7,843
<u>Brazil</u>	<u>36,254</u>	<u>36,304</u>	<u>40,235</u>	<u>41,363</u>	<u>41,363</u>	<u>42,958</u>	<u>42,958</u>
Canada	24,497	25,002	22,811	23,837	23,837	24,130	23,930
<u>China</u>	<u>130,426</u>	<u>132,875</u>	<u>136,401</u>	<u>140,051</u>	<u>140,051</u>	<u>144,000</u>	<u>144,000</u>
<u>Egypt</u>	<u>11,858</u>	<u>12,170</u>	<u>11,839</u>	<u>10,840</u>	<u>10,840</u>	<u>11,430</u>	<u>11,430</u>
<u>India</u>	<u>31,516</u>	<u>33,925</u>	<u>26,750</u>	<u>35,950</u>	<u>35,950</u>	<u>30,300</u>	<u>30,300</u>
Indonesia	7,300	7,300	7,500	7,350	7,350	7,500	7,500
<u>Japan</u>	<u>20,367</u>	<u>20,142</u>	<u>20,475</u>	<u>20,437</u>	<u>20,437</u>	<u>20,235</u>	<u>20,235</u>
Korea, South	8,996	9,350	9,151	9,004	9,004	9,040	9,040
<u>Malaysia</u>	<u>2,420</u>	<u>2,440</u>	<u>2,250</u>	<u>2,200</u>	<u>2,200</u>	<u>2,250</u>	<u>2,250</u>
Mexico	36,220	35,366	35,618	37,237	37,237	38,770	38,770
<u>Romania</u>	<u>7,290</u>	<u>7,905</u>	<u>8,205</u>	<u>8,255</u>	<u>8,255</u>	<u>10,705</u>	<u>10,705</u>
Russia	26,775	29,050	29,850	33,250	33,250	29,100	29,450
<u>Saudi Arabia</u>	<u>7,103</u>	<u>7,232</u>	<u>7,463</u>	<u>7,814</u>	<u>7,814</u>	<u>8,014</u>	<u>8,014</u>
South Africa	9,282	9,018	9,072	9,332	9,332	9,348	9,348
<u>EU-25</u>	<u>130,992</u>	<u>134,369</u>	<u>135,808</u>	<u>135,315</u>	<u>135,315</u>	<u>138,830</u>	<u>138,830</u>
Others	167,503	178,021	175,915	187,730	188,231	193,368	192,667
Subtotal	<u>668,205</u>	<u>688,098</u>	<u>686,670</u>	<u>716,979</u>	<u>717,480</u>	<u>727,621</u>	<u>727,270</u>
United States	215,362	216,800	214,667	226,005	226,005	241,481	241,503
<u>WORLD TOTAL</u>	<u>883,567</u>	<u>904,898</u>	<u>901,337</u>	<u>942,984</u>	<u>943,485</u>	<u>969,102</u>	<u>968,773</u>
ENDING STOCKS							
Canada	4,327	3,515	3,140	4,099	4,099	5,324	5,299
<u>China</u>	<u>102,848</u>	<u>85,551</u>	<u>66,369</u>	<u>44,765</u>	<u>44,764</u>	<u>34,045</u>	<u>34,044</u>
<u>Mexico</u>	<u>3,581</u>	<u>4,274</u>	<u>3,887</u>	<u>5,591</u>	<u>5,591</u>	<u>4,556</u>	<u>4,556</u>
Russia	2,493	6,735	7,204	2,934	2,934	3,134	2,834
<u>EU-25</u>	<u>17,584</u>	<u>21,066</u>	<u>20,710</u>	<u>11,203</u>	<u>11,433</u>	<u>19,323</u>	<u>19,578</u>
Others	24,799	28,445	33,463	34,529	34,692	37,393	37,676
Subtotal	<u>155,632</u>	<u>149,586</u>	<u>134,773</u>	<u>103,121</u>	<u>103,513</u>	<u>103,775</u>	<u>103,987</u>
United States	52,701	45,037	30,940	28,764	28,764	54,743	56,067
<u>WORLD TOTAL</u>	<u>208,333</u>	<u>194,623</u>	<u>165,713</u>	<u>131,885</u>	<u>132,277</u>	<u>158,518</u>	<u>160,054</u>

REGIONAL COARSE GRAINS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
IMPORTS							
North America	16,855	15,622	15,405	13,240	13,240	14,120	13,970
<u>Latin America</u>	<u>10,366</u>	<u>9,386</u>	<u>9,925</u>	<u>10,499</u>	<u>10,499</u>	<u>10,565</u>	<u>10,565</u>
EU-25	5,465	5,940	6,721	7,528	7,528	3,060	3,010
<u>Other Europe</u>	<u>1,580</u>	<u>1,044</u>	<u>895</u>	<u>1,331</u>	<u>1,331</u>	<u>860</u>	<u>860</u>
Former Soviet Union	906	990	983	1,636	1,636	1,465	1,365
<u>Middle East</u>	<u>13,451</u>	<u>14,451</u>	<u>16,780</u>	<u>15,880</u>	<u>15,880</u>	<u>16,165</u>	<u>16,165</u>
North Africa	10,425	10,453	9,143	8,311	8,311	8,890	8,890
<u>Other Africa</u>	<u>1,737</u>	<u>2,449</u>	<u>2,588</u>	<u>2,305</u>	<u>2,305</u>	<u>2,380</u>	<u>2,380</u>
East Asia	37,595	36,012	36,114	35,726	35,725	35,845	35,845
<u>South Asia</u>	<u>56</u>	<u>5</u>	<u>10</u>	<u>35</u>	<u>35</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,256	4,199	4,606	3,753	3,753	3,785	3,585
<u>Oceania</u>	<u>37</u>	<u>30</u>	<u>146</u>	<u>60</u>	<u>60</u>	<u>70</u>	<u>70</u>
PRODUCTION							
North America	321,585	311,491	290,099	331,524	331,524	374,289	374,289
<u>Latin America</u>	<u>74,400</u>	<u>66,814</u>	<u>78,942</u>	<u>74,345</u>	<u>74,845</u>	<u>78,577</u>	<u>78,777</u>
EU-25	132,720	139,919	137,727	122,164	122,394	148,745	148,820
<u>Other Europe</u>	<u>15,205</u>	<u>21,086</u>	<u>22,325</u>	<u>18,048</u>	<u>18,076</u>	<u>28,600</u>	<u>28,600</u>
Former Soviet Union	49,049	61,764	60,738	55,320	55,320	62,320	62,660
<u>Middle East</u>	<u>13,653</u>	<u>14,489</u>	<u>15,643</u>	<u>16,124</u>	<u>16,124</u>	<u>16,506</u>	<u>16,506</u>
North Africa	7,580	9,335	9,462	12,017	12,017	12,182	12,182
<u>Other Africa</u>	<u>66,942</u>	<u>72,064</u>	<u>68,662</u>	<u>76,092</u>	<u>76,092</u>	<u>71,243</u>	<u>71,243</u>
East Asia	115,899	124,475	133,040	126,925	126,925	137,728	137,728
<u>South Asia</u>	<u>35,570</u>	<u>38,684</u>	<u>30,085</u>	<u>41,760</u>	<u>41,760</u>	<u>34,430</u>	<u>34,430</u>
Southeast Asia	18,012	18,200	18,432	19,495	19,545	19,940	20,140
<u>Oceania</u>	<u>10,748</u>	<u>12,867</u>	<u>7,272</u>	<u>15,427</u>	<u>15,427</u>	<u>11,175</u>	<u>11,175</u>
CONSUMPTION							
North America	276,079	277,168	273,096	287,079	287,079	304,381	304,203
<u>Latin America</u>	<u>66,058</u>	<u>63,591</u>	<u>67,736</u>	<u>69,416</u>	<u>69,416</u>	<u>72,584</u>	<u>72,784</u>
EU-25	130,992	134,369	135,808	135,315	135,315	138,830	138,830
<u>Other Europe</u>	<u>17,535</u>	<u>20,437</u>	<u>21,000</u>	<u>20,708</u>	<u>20,708</u>	<u>24,215</u>	<u>24,215</u>
Former Soviet Union	45,267	50,770	52,795	56,914	56,914	54,755	55,675
<u>Middle East</u>	<u>27,764</u>	<u>27,820</u>	<u>28,815</u>	<u>31,557</u>	<u>31,557</u>	<u>32,180</u>	<u>32,180</u>
North Africa	18,308	19,479	19,012	19,311	19,311	20,416	20,416
<u>Other Africa</u>	<u>69,326</u>	<u>72,329</u>	<u>69,813</u>	<u>75,666</u>	<u>75,666</u>	<u>72,558</u>	<u>72,558</u>
East Asia	167,279	169,377	172,756	176,376	176,376	180,175	180,175
<u>South Asia</u>	<u>35,460</u>	<u>37,931</u>	<u>31,184</u>	<u>40,484</u>	<u>40,484</u>	<u>34,860</u>	<u>34,860</u>
Southeast Asia	21,792	21,998	22,310	21,835	21,835	22,745	22,745
<u>Oceania</u>	<u>5,455</u>	<u>6,900</u>	<u>5,956</u>	<u>7,375</u>	<u>7,375</u>	<u>7,380</u>	<u>7,380</u>
ENDING STOCKS							
North America	60,609	52,826	37,967	38,454	38,454	64,623	65,922
<u>Latin America</u>	<u>4,150</u>	<u>2,931</u>	<u>6,630</u>	<u>6,792</u>	<u>6,792</u>	<u>5,255</u>	<u>5,355</u>
EU-25	17,584	21,066	20,710	11,203	11,433	19,323	19,578
<u>Other Europe</u>	<u>1,453</u>	<u>2,254</u>	<u>3,109</u>	<u>1,380</u>	<u>1,493</u>	<u>3,940</u>	<u>4,253</u>
Former Soviet Union	6,008	11,454	12,219	6,240	6,240	7,735	7,755
<u>Middle East</u>	<u>3,244</u>	<u>3,410</u>	<u>5,498</u>	<u>5,021</u>	<u>5,021</u>	<u>5,262</u>	<u>5,262</u>
North Africa	804	1,166	1,019	2,031	2,031	2,698	2,698
<u>Other Africa</u>	<u>2,803</u>	<u>4,235</u>	<u>4,160</u>	<u>5,664</u>	<u>5,664</u>	<u>5,589</u>	<u>5,589</u>
East Asia	107,861	90,387	71,366	49,995	49,994	39,318	39,317
<u>South Asia</u>	<u>1,073</u>	<u>1,806</u>	<u>661</u>	<u>1,191</u>	<u>1,191</u>	<u>611</u>	<u>611</u>
Southeast Asia	1,410	1,056	1,126	1,732	1,782	1,937	1,987
<u>Oceania</u>	<u>1,334</u>	<u>2,032</u>	<u>1,248</u>	<u>2,182</u>	<u>2,182</u>	<u>2,227</u>	<u>1,727</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
EXPORTS							
Argentina	12,229	8,581	12,349	10,439	10,439	11,500	12,500
Brazil	<u>3,741</u>	<u>3,857</u>	<u>3,181</u>	<u>5,818</u>	<u>5,818</u>	<u>3,000</u>	<u>3,000</u>
Canada	127	211	306	367	367	300	300
China	<u>7,276</u>	<u>8,611</u>	<u>15,244</u>	<u>7,553</u>	<u>7,553</u>	<u>4,000</u>	<u>4,000</u>
Paraguay	386	262	516	800	800	600	600
Romania	50	135	144	100	100	1,000	1,000
South Africa	<u>1,415</u>	<u>1,182</u>	<u>1,141</u>	<u>797</u>	<u>797</u>	<u>1,000</u>	<u>1,000</u>
Thailand	<u>407</u>	<u>184</u>	<u>137</u>	<u>726</u>	<u>726</u>	<u>450</u>	<u>450</u>
Ukraine	<u>397</u>	<u>349</u>	<u>811</u>	<u>1,238</u>	<u>1,238</u>	<u>2,000</u>	<u>1,800</u>
EU-25	<u>1,016</u>	<u>2,849</u>	<u>1,995</u>	<u>400</u>	<u>400</u>	<u>500</u>	<u>500</u>
Others	<u>1,035</u>	<u>1,002</u>	<u>1,277</u>	<u>1,577</u>	<u>1,577</u>	<u>1,720</u>	<u>1,720</u>
Subtotal	<u>28,079</u>	<u>27,223</u>	<u>37,101</u>	<u>29,815</u>	<u>29,815</u>	<u>26,070</u>	<u>26,870</u>
United States	<u>48,329</u>	<u>47,271</u>	<u>40,924</u>	<u>48,645</u>	<u>48,645</u>	<u>49,500</u>	<u>48,000</u>
WORLD TOTAL	<u>76,408</u>	<u>74,494</u>	<u>78,025</u>	<u>78,460</u>	<u>78,460</u>	<u>75,570</u>	<u>74,870</u>
IMPORTS							
Algeria	1,500	1,537	1,643	1,750	1,750	1,800	1,800
Brazil	<u>671</u>	<u>297</u>	<u>521</u>	<u>677</u>	<u>677</u>	<u>400</u>	<u>400</u>
Canada	2,843	4,022	3,846	2,039	2,039	2,200	2,000
Chile	<u>1,362</u>	<u>1,278</u>	<u>933</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
China	89	39	29	2	2	200	200
Colombia	<u>1,857</u>	<u>1,911</u>	<u>2,112</u>	<u>2,100</u>	<u>2,100</u>	<u>2,200</u>	<u>2,200</u>
Costa Rica	513	463	514	583	583	600	600
Cuba	<u>119</u>	<u>292</u>	<u>279</u>	<u>469</u>	<u>469</u>	<u>450</u>	<u>450</u>
Dominican Republic	968	1,038	906	824	824	1,000	1,000
Ecuador	<u>149</u>	<u>309</u>	<u>304</u>	<u>457</u>	<u>457</u>	<u>400</u>	<u>400</u>
Egypt	5,268	4,905	4,848	3,743	3,743	4,300	4,300
El Salvador	<u>469</u>	<u>287</u>	<u>394</u>	<u>475</u>	<u>475</u>	<u>450</u>	<u>450</u>
Guatemala	549	584	513	493	493	550	550
Indonesia	<u>1,280</u>	<u>1,149</u>	<u>1,633</u>	<u>1,350</u>	<u>1,350</u>	<u>1,300</u>	<u>1,100</u>
Iran	1,265	1,261	2,157	1,800	1,800	1,900	1,900
Israel	<u>993</u>	<u>1,021</u>	<u>776</u>	<u>1,400</u>	<u>1,400</u>	<u>1,000</u>	<u>1,000</u>
Japan	16,340	16,395	16,863	16,781	16,781	16,800	16,800
Jordan	<u>454</u>	<u>439</u>	<u>406</u>	<u>371</u>	<u>371</u>	<u>450</u>	<u>450</u>
Korea, North	688	288	144	80	80	200	200
Korea, South	<u>8,743</u>	<u>8,621</u>	<u>8,786</u>	<u>8,783</u>	<u>8,783</u>	<u>8,500</u>	<u>8,500</u>
Malaysia	2,588	2,425	2,408	2,250	2,250	2,200	2,200
Mexico	<u>5,928</u>	<u>4,076</u>	<u>5,269</u>	<u>5,707</u>	<u>5,707</u>	<u>5,800</u>	<u>5,800</u>
Morocco	966	829	1,054	1,200	1,200	1,200	1,200
Peru	<u>861</u>	<u>858</u>	<u>917</u>	<u>1,100</u>	<u>1,100</u>	<u>1,000</u>	<u>1,000</u>
Philippines	246	263	68	52	52	50	50
Russia	<u>150</u>	<u>534</u>	<u>99</u>	<u>500</u>	<u>500</u>	<u>600</u>	<u>400</u>
Saudi Arabia	1,389	1,268	1,424	1,600	1,600	1,600	1,600
South Africa	0	<u>726</u>	<u>617</u>	<u>495</u>	<u>495</u>	<u>200</u>	<u>200</u>
Syria	794	892	919	950	950	1,100	1,100
Taiwan	<u>4,924</u>	<u>4,661</u>	<u>4,681</u>	<u>4,900</u>	<u>4,900</u>	<u>4,700</u>	<u>4,700</u>
Tunisia	776	793	734	800	800	800	800
Turkey	<u>608</u>	<u>1,193</u>	<u>1,475</u>	<u>1,050</u>	<u>1,050</u>	<u>900</u>	<u>900</u>
Venezuela	1,207	515	675	680	680	800	800
Vietnam	50	263	344	50	50	100	100
Zimbabwe	50	311	625	600	600	600	600
EU-25	<u>3,800</u>	<u>3,801</u>	<u>4,327</u>	<u>5,600</u>	<u>5,600</u>	<u>2,500</u>	<u>2,500</u>
United States	179	202	374	341	341	380	380
Subtotal	70,636	69,746	73,617	73,052	73,052	70,230	69,630
Other Countries	4,873	3,715	3,558	3,935	3,935	4,040	4,040
Unaccounted	899	1,033	850	1,473	1,473	1,300	1,200
WORLD TOTAL	<u>76,408</u>	<u>74,494</u>	<u>78,025</u>	<u>78,460</u>	<u>78,460</u>	<u>75,570</u>	<u>74,870</u>

WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
PRODUCTION							
Argentina	15,400	14,700	15,500	13,500	14,000	17,000	17,500
Brazil	<u>41,536</u>	<u>35,501</u>	<u>44,500</u>	<u>42,000</u>	<u>42,000</u>	<u>42,000</u>	<u>41,500</u>
Canada	6,827	8,389	8,999	9,600	9,600	8,850	8,850
China	<u>106,000</u>	<u>114,088</u>	<u>121,300</u>	<u>115,830</u>	<u>115,830</u>	<u>126,000</u>	<u>126,000</u>
Egypt	5,636	6,160	6,000	6,150	6,150	6,200	6,200
India	<u>12,068</u>	<u>13,510</u>	<u>11,100</u>	<u>14,720</u>	<u>14,720</u>	<u>14,000</u>	<u>14,000</u>
Indonesia	5,900	6,000	6,100	6,300	6,350	6,300	6,500
Mexico	<u>17,917</u>	<u>20,400</u>	<u>19,280</u>	<u>21,800</u>	<u>21,800</u>	<u>21,000</u>	<u>21,000</u>
Nigeria	4,000	5,000	5,200	5,150	5,150	5,200	5,200
Philippines	4,508	<u>4,505</u>	<u>4,430</u>	<u>4,845</u>	<u>4,845</u>	<u>5,100</u>	<u>5,100</u>
Romania	4,800	7,000	7,300	6,500	6,500	12,000	12,000
Serbia and Montenegro	2,944	5,400	5,585	3,800	3,828	6,300	6,300
South Africa	8,040	10,050	9,675	9,700	9,700	9,700	<u>9,700</u>
Thailand	<u>4,700</u>	<u>4,500</u>	<u>4,250</u>	<u>4,100</u>	<u>4,100</u>	<u>4,265</u>	4,265
Turkey	2,100	2,000	2,100	2,800	2,800	3,000	<u>3,000</u>
Ukraine	<u>3,848</u>	<u>3,641</u>	<u>4,180</u>	<u>6,850</u>	<u>6,850</u>	<u>8,800</u>	<u>8,800</u>
EU-25	44,529	50,142	49,360	39,930	40,052	52,475	52,975
Others	<u>47,159</u>	<u>46,414</u>	<u>48,883</u>	<u>51,329</u>	<u>51,329</u>	<u>52,465</u>	<u>53,015</u>
Subtotal	337,912	357,400	373,742	364,904	365,604	400,655	401,905
United States	251,854	241,377	227,767	256,278	256,278	299,917	299,917
WORLD TOTAL	<u>589,766</u>	<u>598,777</u>	<u>601,509</u>	<u>621,182</u>	<u>621,882</u>	<u>700,572</u>	<u>701,822</u>
CONSUMPTION							
Brazil	34,500	34,800	37,500	38,800	38,800	40,000	40,000
Canada	<u>10,123</u>	<u>11,965</u>	<u>12,576</u>	<u>11,238</u>	<u>11,238</u>	<u>10,600</u>	<u>10,400</u>
China	120,240	123,100	125,900	129,400	129,400	133,000	133,000
Egypt	<u>10,900</u>	<u>11,200</u>	<u>10,900</u>	<u>9,900</u>	<u>9,900</u>	<u>10,500</u>	<u>10,500</u>
India	<u>11,950</u>	<u>13,050</u>	<u>12,000</u>	<u>13,700</u>	<u>13,700</u>	<u>14,000</u>	<u>14,000</u>
Indonesia	7,300	7,300	7,500	7,350	7,350	7,500	7,500
Japan	16,200	16,300	16,800	16,900	16,900	16,800	16,800
Korea, South	8,616	8,735	8,746	8,570	8,570	8,570	8,570
Malaysia	2,420	2,440	2,250	2,200	2,200	2,250	2,250
Mexico	<u>24,000</u>	<u>23,600</u>	<u>24,700</u>	<u>26,400</u>	<u>26,400</u>	<u>27,400</u>	<u>27,400</u>
Nigeria	4,000	5,030	5,200	5,200	5,200	5,250	5,250
Romania	6,250	6,800	7,200	7,200	7,200	9,300	9,300
Serbia and Montenegro	3,119	4,850	4,850	4,450	4,450	4,950	4,950
South Africa	<u>8,705</u>	<u>8,446</u>	<u>8,520</u>	<u>8,700</u>	<u>8,700</u>	<u>8,700</u>	<u>8,700</u>
EU-25	48,158	50,508	49,526	46,814	46,814	52,700	52,700
Others	<u>94,953</u>	<u>93,165</u>	<u>92,087</u>	<u>97,726</u>	<u>98,226</u>	<u>106,162</u>	<u>105,592</u>
Subtotal	411,434	421,289	426,255	434,548	435,048	457,682	456,912
United States	198,102	200,941	200,748	211,722	211,722	225,309	225,309
WORLD TOTAL	<u>609,536</u>	<u>622,230</u>	<u>627,003</u>	<u>646,270</u>	<u>646,770</u>	<u>682,991</u>	<u>682,221</u>
ENDING STOCKS							
Brazil	1,648	720	3,881	3,431	3,431	1,731	1,731
China	<u>102,372</u>	<u>84,788</u>	<u>64,973</u>	<u>43,852</u>	<u>43,852</u>	<u>33,052</u>	<u>33,052</u>
Japan	1,297	1,393	1,457	1,339	1,339	1,340	1,340
Mexico	<u>2,684</u>	<u>3,396</u>	<u>3,238</u>	<u>4,340</u>	<u>4,340</u>	<u>3,730</u>	<u>3,730</u>
South Africa	490	1,943	2,443	2,943	2,943	3,193	3,193
EU-25	<u>2,074</u>	<u>2,660</u>	<u>4,826</u>	<u>3,142</u>	<u>3,264</u>	<u>4,917</u>	<u>5,539</u>
Others	12,697	12,598	14,134	13,998	14,161	17,206	17,619
Subtotal	123,262	107,498	94,952	73,045	73,330	65,169	66,204
United States	48,240	40,551	27,603	24,337	24,337	49,794	51,064
WORLD TOTAL	<u>171,502</u>	<u>148,049</u>	<u>122,555</u>	<u>97,382</u>	<u>97,667</u>	<u>114,963</u>	<u>117,268</u>

**REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
IMPORTS							
North America	8,950	8,300	9,489	8,087	8,087	8,380	8,180
<u>Latin America</u>	<u>9,747</u>	<u>8,698</u>	<u>8,975</u>	<u>9,898</u>	<u>9,898</u>	<u>9,880</u>	<u>9,880</u>
EU-25	3,800	3,801	4,327	5,600	5,600	2,500	2,500
<u>Other Europe</u>	<u>1,073</u>	<u>630</u>	<u>540</u>	<u>850</u>	<u>850</u>	<u>425</u>	<u>425</u>
Former Soviet Union	347	666	179	669	669	780	580
<u>Middle East</u>	<u>6,096</u>	<u>6,708</u>	<u>7,668</u>	<u>7,855</u>	<u>7,855</u>	<u>7,650</u>	<u>7,650</u>
North Africa	8,762	8,299	8,413	7,693	7,693	8,300	8,300
<u>Other Africa</u>	<u>1,437</u>	<u>2,042</u>	<u>2,285</u>	<u>1,942</u>	<u>1,942</u>	<u>2,075</u>	<u>2,075</u>
East Asia	30,992	30,098	30,607	30,621	30,621	30,500	30,500
<u>South Asia</u>	<u>51</u>	<u>2</u>	<u>7</u>	<u>35</u>	<u>35</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,240	4,195	4,601	3,727	3,727	3,760	3,560
<u>Oceania</u>	<u>14</u>	<u>22</u>	<u>84</u>	<u>10</u>	<u>10</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	276,598	270,166	256,046	287,678	287,678	329,767	329,767
<u>Latin America</u>	<u>66,475</u>	<u>59,430</u>	<u>70,193</u>	<u>65,508</u>	<u>66,008</u>	<u>69,302</u>	<u>69,302</u>
EU-25	44,529	50,142	49,360	39,930	40,052	52,475	52,975
<u>Other Europe</u>	<u>11,363</u>	<u>16,542</u>	<u>17,767</u>	<u>14,320</u>	<u>14,348</u>	<u>23,320</u>	<u>23,320</u>
Former Soviet Union	7,516	6,809	8,543	11,535	11,535	14,550	15,100
<u>Middle East</u>	<u>2,810</u>	<u>2,707</u>	<u>2,983</u>	<u>3,682</u>	<u>3,682</u>	<u>3,932</u>	<u>3,932</u>
North Africa	5,692	6,362	6,202	6,352	6,352	6,402	6,402
<u>Other Africa</u>	<u>34,122</u>	<u>35,926</u>	<u>34,669</u>	<u>37,034</u>	<u>37,034</u>	<u>35,808</u>	<u>35,808</u>
East Asia	107,474	115,706	123,074	117,676	117,676	127,851	127,851
<u>South Asia</u>	<u>15,003</u>	<u>16,490</u>	<u>14,245</u>	<u>17,875</u>	<u>17,875</u>	<u>17,120</u>	<u>17,120</u>
Southeast Asia	17,694	17,895	17,972	19,055	19,105	19,500	19,700
<u>Oceania</u>	<u>490</u>	<u>602</u>	<u>455</u>	<u>537</u>	<u>537</u>	<u>545</u>	<u>545</u>
CONSUMPTION							
North America	232,225	236,506	238,024	249,360	249,360	263,309	263,109
<u>Latin America</u>	<u>58,094</u>	<u>56,076</u>	<u>58,928</u>	<u>61,157</u>	<u>61,157</u>	<u>63,488</u>	<u>63,488</u>
EU-25	48,158	50,508	49,526	46,814	46,814	52,700	52,700
<u>Other Europe</u>	<u>13,440</u>	<u>16,214</u>	<u>16,740</u>	<u>16,506</u>	<u>16,506</u>	<u>19,320</u>	<u>19,320</u>
Former Soviet Union	6,953	7,042	7,916	11,049	11,049	12,710	13,010
<u>Middle East</u>	<u>9,166</u>	<u>9,348</u>	<u>9,692</u>	<u>11,660</u>	<u>11,660</u>	<u>11,656</u>	<u>11,656</u>
North Africa	14,464	14,935	14,334	14,000	14,000	14,750	14,750
<u>Other Africa</u>	<u>36,394</u>	<u>36,448</u>	<u>35,004</u>	<u>37,249</u>	<u>37,249</u>	<u>36,738</u>	<u>36,738</u>
East Asia	152,285	154,913	158,011	161,577	161,577	165,100	165,100
<u>South Asia</u>	<u>14,886</u>	<u>16,031</u>	<u>15,151</u>	<u>16,889</u>	<u>16,889</u>	<u>17,120</u>	<u>17,120</u>
Southeast Asia	21,476	21,704	21,896	21,402	21,402	22,310	22,310
<u>Oceania</u>	<u>455</u>	<u>555</u>	<u>460</u>	<u>535</u>	<u>535</u>	<u>545</u>	<u>545</u>
ENDING STOCKS							
North America	51,804	45,003	31,952	29,820	29,820	54,817	56,087
<u>Latin America</u>	<u>3,295</u>	<u>2,033</u>	<u>5,729</u>	<u>5,486</u>	<u>5,486</u>	<u>3,865</u>	<u>3,865</u>
EU-25	2,074	2,660	4,826	3,142	3,264	4,917	5,539
<u>Other Europe</u>	<u>1,025</u>	<u>1,755</u>	<u>2,584</u>	<u>864</u>	<u>977</u>	<u>3,404</u>	<u>3,517</u>
Former Soviet Union	1,508	1,557	1,532	1,399	1,399	1,994	2,244
<u>Middle East</u>	<u>588</u>	<u>636</u>	<u>1,615</u>	<u>1,427</u>	<u>1,427</u>	<u>1,353</u>	<u>1,353</u>
North Africa	472	344	338	515	515	478	478
<u>Other Africa</u>	<u>2,238</u>	<u>3,156</u>	<u>3,617</u>	<u>4,265</u>	<u>4,265</u>	<u>4,370</u>	<u>4,370</u>
East Asia	106,356	88,682	69,025	48,269	48,269	37,520	37,520
<u>South Asia</u>	<u>726</u>	<u>1,162</u>	<u>213</u>	<u>483</u>	<u>483</u>	<u>333</u>	<u>333</u>
Southeast Asia	1,403	1,050	1,100	1,696	1,746	1,896	1,946
<u>Oceania</u>	<u>13</u>	<u>11</u>	<u>24</u>	<u>16</u>	<u>16</u>	<u>16</u>	<u>16</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
EXPORTS							
Argentina	202	91	101	167	167	200	200
<u>Australia</u>	<u>3,924</u>	<u>4,590</u>	<u>2,159</u>	<u>6,105</u>	<u>6,105</u>	<u>3,300</u>	<u>3,800</u>
Canada	1,956	1,126	304	1,935	1,935	1,700	1,700
<u>Kazakhstan</u>	<u>292</u>	<u>393</u>	<u>542</u>	<u>700</u>	<u>700</u>	<u>50</u>	<u>50</u>
Russia	1,031	2,664	3,066	1,800	1,736	1,700	1,200
<u>Turkey</u>	<u>151</u>	<u>501</u>	<u>504</u>	<u>0</u>	<u>0</u>	<u>50</u>	<u>50</u>
Ukraine	1,479	3,134	2,334	2,557	2,557	3,300	3,500
<u>EU-25</u>	<u>6,275</u>	<u>3,236</u>	<u>6,307</u>	<u>1,000</u>	<u>1,000</u>	<u>3,300</u>	<u>3,300</u>
Other Europe	460	845	253	20	20	800	600
<u>Others</u>	<u>72</u>	<u>492</u>	<u>679</u>	<u>502</u>	<u>502</u>	<u>400</u>	<u>400</u>
Subtotal	15,842	17,072	16,249	14,786	14,722	14,800	14,800
United States	1,068	517	552	357	357	450	450
<u>WORLD TOTAL</u>	<u>16,910</u>	<u>17,589</u>	<u>16,801</u>	<u>15,143</u>	<u>15,079</u>	<u>15,250</u>	<u>15,250</u>
IMPORTS							
Algeria	334	512	46	22	22	10	10
<u>Brazil</u>	<u>185</u>	<u>121</u>	<u>296</u>	<u>150</u>	<u>150</u>	<u>200</u>	<u>200</u>
China	2,305	1,913	1,792	1,519	1,519	1,800	1,800
<u>Colombia</u>	<u>129</u>	<u>182</u>	<u>226</u>	<u>181</u>	<u>181</u>	<u>250</u>	<u>250</u>
Iran	822	322	0	450	450	250	250
<u>Israel</u>	<u>326</u>	<u>387</u>	<u>448</u>	<u>500</u>	<u>500</u>	<u>450</u>	<u>450</u>
Japan	1,498	1,358	1,399	1,359	1,359	1,350	1,350
<u>Jordan</u>	<u>349</u>	<u>499</u>	<u>414</u>	<u>550</u>	<u>550</u>	<u>500</u>	<u>500</u>
Korea, South	85	102	65	67	67	100	100
<u>Kuwait</u>	<u>45</u>	<u>69</u>	<u>116</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Libya	144	261	188	350	350	350	350
<u>Mexico</u>	<u>119</u>	<u>66</u>	<u>31</u>	<u>41</u>	<u>41</u>	<u>75</u>	<u>75</u>
Morocco	506	689	156	150	150	100	100
<u>Russia</u>	<u>346</u>	<u>192</u>	<u>275</u>	<u>475</u>	<u>475</u>	<u>400</u>	<u>400</u>
Saudi Arabia	5,100	6,000	7,502	5,700	5,700	6,500	6,500
<u>South Africa</u>	<u>122</u>	<u>167</u>	<u>87</u>	<u>100</u>	<u>100</u>	<u>150</u>	<u>150</u>
Syria	296	176	279	250	250	300	300
<u>Taiwan</u>	<u>195</u>	<u>172</u>	<u>84</u>	<u>102</u>	<u>102</u>	<u>100</u>	<u>100</u>
Tunisia	599	656	312	75	75	100	100
<u>Turkey</u>	<u>34</u>	<u>29</u>	<u>85</u>	<u>200</u>	<u>200</u>	<u>150</u>	<u>150</u>
UAE	18	156	109	100	100	100	100
<u>Ukraine</u>	<u>14</u>	<u>95</u>	<u>245</u>	<u>200</u>	<u>200</u>	<u>50</u>	<u>50</u>
<u>EU-25</u>	<u>1,132</u>	<u>1,665</u>	<u>1,443</u>	<u>700</u>	<u>700</u>	<u>350</u>	<u>350</u>
<u>Other Europe</u>	<u>371</u>	<u>288</u>	<u>266</u>	<u>385</u>	<u>385</u>	<u>320</u>	<u>320</u>
United States	663	538	282	498	498	450	450
Subtotal	15,737	16,615	16,146	14,224	14,224	14,505	14,505
Other Countries	636	485	616	550	550	400	400
Unaccounted	537	489	39	369	305	345	345
<u>WORLD TOTAL</u>	<u>16,910</u>	<u>17,589</u>	<u>16,801</u>	<u>15,143</u>	<u>15,079</u>	<u>15,250</u>	<u>15,250</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
PRODUCTION							
Algeria	163	574	416	1,220	1,220	1,300	1,300
<u>Australia</u>	<u>6,743</u>	<u>8,280</u>	<u>3,865</u>	<u>10,287</u>	<u>10,287</u>	<u>7,000</u>	<u>7,000</u>
Canada	13,172	10,846	7,489	12,328	12,328	13,200	13,200
<u>China</u>	<u>2,646</u>	<u>2,893</u>	<u>3,322</u>	<u>3,400</u>	<u>3,400</u>	<u>3,450</u>	<u>3,450</u>
Iran	1,400	1,500	2,000	2,000	2,000	2,000	2,000
Iraq	350	550	1,000	1,150	1,150	1,250	1,250
Japan	214	206	217	199	199	240	240
<u>Kazakhstan</u>	<u>1,675</u>	<u>2,200</u>	<u>2,200</u>	<u>2,000</u>	<u>2,000</u>	<u>1,500</u>	<u>1,500</u>
Morocco	467	1,155	1,669	2,620	2,620	2,760	2,760
<u>Russia</u>	<u>14,100</u>	<u>19,500</u>	<u>18,700</u>	<u>18,000</u>	<u>18,000</u>	<u>17,500</u>	<u>17,200</u>
Syria	130	1,300	920	1,100	1,100	900	900
<u>Turkey</u>	<u>7,400</u>	<u>6,900</u>	<u>7,200</u>	<u>6,900</u>	<u>6,900</u>	<u>7,100</u>	<u>7,100</u>
Ukraine	6,872	10,186	10,364	6,850	6,850	11,200	11,100
<u>EU-25</u>	<u>58,816</u>	<u>56,827</u>	<u>56,388</u>	<u>54,577</u>	<u>54,687</u>	<u>62,170</u>	<u>61,770</u>
Other Europe	2,577	3,324	3,266	2,460	2,460	3,990	3,990
<u>Others</u>	<u>9,239</u>	<u>9,702</u>	<u>9,836</u>	<u>11,123</u>	<u>11,123</u>	<u>11,355</u>	<u>11,675</u>
Subtotal	125,964	135,943	128,852	136,214	136,324	146,915	146,435
United States	6,919	5,407	4,940	6,059	6,059	6,080	6,080
<u>WORLD TOTAL</u>	<u>132,883</u>	<u>141,350</u>	<u>133,792</u>	<u>142,273</u>	<u>142,383</u>	<u>152,995</u>	<u>152,515</u>
CONSUMPTION							
Algeria	550	650	750	900	900	1,050	1,050
<u>Australia</u>	<u>2,200</u>	<u>2,800</u>	<u>2,700</u>	<u>3,050</u>	<u>3,050</u>	<u>3,650</u>	<u>3,650</u>
Canada	11,579	10,268	7,905	9,908	9,908	10,500	10,500
<u>China</u>	<u>4,900</u>	<u>4,500</u>	<u>4,900</u>	<u>5,150</u>	<u>5,150</u>	<u>5,400</u>	<u>5,400</u>
Iran	2,300	2,100	2,100	2,200	2,200	2,400	2,400
Japan	1,700	1,650	1,600	1,630	1,630	1,600	1,600
Kazakhstan	1,200	1,650	1,900	1,950	1,950	1,550	1,550
<u>Mexico</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>900</u>	<u>900</u>
Morocco	1,350	1,750	2,000	2,300	2,300	2,500	2,500
<u>Russia</u>	<u>12,700</u>	<u>14,250</u>	<u>15,500</u>	<u>18,600</u>	<u>18,600</u>	<u>16,400</u>	<u>16,500</u>
Saudi Arabia	5,510	5,710	5,810	6,010	6,010	6,210	6,210
Syria	800	1,150	1,100	1,050	1,050	1,100	1,100
Turkey	6,900	6,600	6,800	7,100	7,100	7,200	7,200
<u>Ukraine</u>	<u>5,800</u>	<u>7,000</u>	<u>7,400</u>	<u>6,300</u>	<u>6,300</u>	<u>7,000</u>	<u>7,000</u>
<u>EU-25</u>	<u>54,867</u>	<u>53,871</u>	<u>54,400</u>	<u>56,877</u>	<u>56,877</u>	<u>53,900</u>	<u>53,900</u>
Other Europe	2,720	2,845	2,890	2,815	2,815	3,485	3,485
<u>Others</u>	<u>11,840</u>	<u>12,537</u>	<u>11,664</u>	<u>15,487</u>	<u>15,487</u>	<u>14,082</u>	<u>14,202</u>
Subtotal	127,766	130,181	130,269	142,177	142,177	138,927	139,147
United States	6,407	5,661	5,179	4,991	4,991	6,139	6,095
<u>WORLD TOTAL</u>	<u>134,173</u>	<u>135,842</u>	<u>135,448</u>	<u>147,168</u>	<u>147,168</u>	<u>145,066</u>	<u>145,242</u>
ENDING STOCKS							
Australia	963	1,767	948	1,787	1,787	1,837	1,337
<u>Canada</u>	<u>2,516</u>	<u>2,047</u>	<u>1,475</u>	<u>2,106</u>	<u>2,106</u>	<u>3,026</u>	<u>3,026</u>
Russia	1,529	4,387	4,706	2,227	2,227	2,027	2,127
<u>Turkey</u>	<u>972</u>	<u>753</u>	<u>673</u>	<u>679</u>	<u>679</u>	<u>679</u>	<u>679</u>
Ukraine	846	1,324	1,667	928	928	1,678	1,578
<u>EU-25</u>	<u>8,972</u>	<u>9,732</u>	<u>8,232</u>	<u>3,866</u>	<u>3,976</u>	<u>9,186</u>	<u>8,896</u>
<u>Others</u>	<u>4,643</u>	<u>6,247</u>	<u>7,396</u>	<u>7,500</u>	<u>7,500</u>	<u>8,540</u>	<u>8,740</u>
Subtotal	20,441	26,257	25,097	19,093	19,203	26,973	26,383
United States	2,314	2,006	1,510	2,619	2,619	2,668	2,712
<u>WORLD TOTAL</u>	<u>22,755</u>	<u>28,263</u>	<u>26,607</u>	<u>21,712</u>	<u>21,822</u>	<u>29,641</u>	<u>29,095</u>

**REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
IMPORTS							
North America	842	723	512	589	589	545	545
<u>Latin America</u>	<u>402</u>	<u>560</u>	<u>772</u>	<u>481</u>	<u>481</u>	<u>600</u>	<u>600</u>
EU-25	1,132	1,665	1,443	700	700	350	350
<u>Other Europe</u>	<u>371</u>	<u>288</u>	<u>266</u>	<u>385</u>	<u>385</u>	<u>320</u>	<u>320</u>
Former Soviet Union	453	306	560	905	905	560	560
<u>Middle East</u>	<u>7,265</u>	<u>7,692</u>	<u>8,999</u>	<u>7,900</u>	<u>7,900</u>	<u>8,400</u>	<u>8,400</u>
North Africa	1,654	2,144	721	617	617	580	580
<u>Other Africa</u>	<u>143</u>	<u>167</u>	<u>97</u>	<u>100</u>	<u>100</u>	<u>150</u>	<u>150</u>
East Asia	4,083	3,545	3,340	3,047	3,047	3,350	3,350
<u>South Asia</u>	<u>5</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>23</u>	<u>8</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
PRODUCTION							
North America	20,861	17,020	13,199	19,287	19,287	20,180	20,180
<u>Latin America</u>	<u>1,585</u>	<u>1,243</u>	<u>1,416</u>	<u>2,051</u>	<u>2,051</u>	<u>1,975</u>	<u>1,975</u>
EU-25	58,816	56,827	56,388	54,577	54,687	62,170	61,770
<u>Other Europe</u>	<u>2,577</u>	<u>3,324</u>	<u>3,266</u>	<u>2,460</u>	<u>2,460</u>	<u>3,990</u>	<u>3,990</u>
Former Soviet Union	24,691	34,721	34,091	29,575	29,575	33,240	33,160
<u>Middle East</u>	<u>9,448</u>	<u>10,433</u>	<u>11,353</u>	<u>11,223</u>	<u>11,223</u>	<u>11,350</u>	<u>11,350</u>
North Africa	1,085	2,134	2,430	4,795	4,795	4,905	4,905
<u>Other Africa</u>	<u>1,857</u>	<u>1,752</u>	<u>1,485</u>	<u>1,764</u>	<u>1,764</u>	<u>1,750</u>	<u>1,750</u>
East Asia	3,089	3,482	3,839	3,819	3,819	3,950	3,950
<u>South Asia</u>	<u>1,731</u>	<u>1,734</u>	<u>2,060</u>	<u>2,035</u>	<u>2,035</u>	<u>2,085</u>	<u>2,085</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>7,143</u>	<u>8,680</u>	<u>4,265</u>	<u>10,687</u>	<u>10,687</u>	<u>7,400</u>	<u>7,400</u>
CONSUMPTION							
North America	18,836	16,779	13,934	15,749	15,749	17,539	17,495
<u>Latin America</u>	<u>1,705</u>	<u>1,721</u>	<u>1,917</u>	<u>2,118</u>	<u>2,118</u>	<u>2,340</u>	<u>2,340</u>
EU-25	54,867	53,871	54,400	56,877	56,877	53,900	53,900
<u>Other Europe</u>	<u>2,720</u>	<u>2,845</u>	<u>2,890</u>	<u>2,815</u>	<u>2,815</u>	<u>3,485</u>	<u>3,485</u>
Former Soviet Union	21,891	25,460	27,635	29,650	29,650	27,930	28,350
<u>Middle East</u>	<u>17,132</u>	<u>17,061</u>	<u>17,745</u>	<u>18,532</u>	<u>18,532</u>	<u>19,185</u>	<u>19,185</u>
North Africa	3,033	3,695	3,839	4,440	4,440	4,780	4,780
<u>Other Africa</u>	<u>2,039</u>	<u>1,895</u>	<u>1,612</u>	<u>1,824</u>	<u>1,824</u>	<u>1,890</u>	<u>1,890</u>
East Asia	7,109	6,807	6,949	7,169	7,169	7,460	7,460
<u>South Asia</u>	<u>1,738</u>	<u>1,730</u>	<u>2,063</u>	<u>2,025</u>	<u>2,025</u>	<u>2,115</u>	<u>2,115</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>2,600</u>	<u>3,250</u>	<u>3,150</u>	<u>3,500</u>	<u>3,500</u>	<u>4,100</u>	<u>4,100</u>
ENDING STOCKS							
North America	4,932	4,149	3,030	4,846	4,846	5,890	5,934
<u>Latin America</u>	<u>163</u>	<u>179</u>	<u>322</u>	<u>574</u>	<u>574</u>	<u>604</u>	<u>604</u>
EU-25	8,972	9,732	8,232	3,866	3,976	9,186	8,896
<u>Other Europe</u>	<u>355</u>	<u>449</u>	<u>457</u>	<u>462</u>	<u>462</u>	<u>487</u>	<u>687</u>
Former Soviet Union	3,442	7,232	7,688	3,960	3,960	4,580	4,580
<u>Middle East</u>	<u>2,622</u>	<u>2,744</u>	<u>3,840</u>	<u>3,547</u>	<u>3,547</u>	<u>3,862</u>	<u>3,862</u>
North Africa	291	781	640	1,475	1,475	2,180	2,180
<u>Other Africa</u>	<u>2</u>	<u>9</u>	<u>3</u>	<u>43</u>	<u>43</u>	<u>53</u>	<u>53</u>
East Asia	942	1,162	1,388	1,083	1,083	923	923
<u>South Asia</u>	<u>17</u>	<u>24</u>	<u>24</u>	<u>34</u>	<u>34</u>	<u>4</u>	<u>4</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,017</u>	<u>1,802</u>	<u>983</u>	<u>1,822</u>	<u>1,822</u>	<u>1,872</u>	<u>1,372</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
EXPORTS							
Argentina	566	409	604	228	228	300	300
<u>Australia</u>	<u>890</u>	<u>515</u>	<u>75</u>	<u>425</u>	<u>425</u>	<u>500</u>	<u>500</u>
Brazil	0	11	64	371	371	150	50
<u>China</u>	<u>19</u>	<u>19</u>	<u>88</u>	<u>168</u>	<u>168</u>	<u>75</u>	<u>75</u>
South Africa	43	48	49	41	41	25	25
<u>Sudan</u>	<u>10</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>25</u>	<u>25</u>
Others	150	114	111	106	106	80	80
Subtotal	1,678	1,121	1,001	1,349	1,349	1,155	1,055
United States	5,949	6,135	4,911	4,882	4,882	4,500	4,500
<u>WORLD TOTAL</u>	<u>7,627</u>	<u>7,256</u>	<u>5,912</u>	<u>6,231</u>	<u>6,231</u>	<u>5,655</u>	<u>5,555</u>
IMPORTS							
Chile	46	71	58	62	62	65	65
<u>Israel</u>	<u>83</u>	<u>26</u>	<u>69</u>	<u>104</u>	<u>104</u>	<u>100</u>	<u>100</u>
Japan	1,983	1,776	1,562	1,434	1,434	1,400	1,400
<u>Mexico</u>	<u>5,037</u>	<u>4,837</u>	<u>3,384</u>	<u>3,026</u>	<u>3,026</u>	<u>3,500</u>	<u>3,500</u>
Norway	49	27	34	25	25	25	25
<u>South Africa</u>	<u>0</u>	<u>66</u>	<u>27</u>	<u>17</u>	<u>17</u>	<u>10</u>	<u>10</u>
Sudan	10	25	15	15	15	25	25
<u>Taiwan</u>	<u>39</u>	<u>41</u>	<u>64</u>	<u>61</u>	<u>61</u>	<u>50</u>	<u>50</u>
EU-25	9	41	439	1,175	1,175	100	100
Subtotal	7,256	6,910	5,652	5,919	5,919	5,275	5,275
Other Countries	314	144	224	299	299	135	135
Unaccounted	57	202	36	13	13	245	145
<u>WORLD TOTAL</u>	<u>7,627</u>	<u>7,256</u>	<u>5,912</u>	<u>6,231</u>	<u>6,231</u>	<u>5,655</u>	<u>5,555</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
PRODUCTION							
Argentina	2,706	2,750	2,800	2,200	2,200	2,600	2,800
<u>Australia</u>	<u>1,935</u>	<u>2,021</u>	<u>1,465</u>	<u>2,108</u>	<u>2,108</u>	<u>2,000</u>	<u>2,000</u>
Brazil	904	773	1,900	2,103	2,103	2,200	2,200
<u>Burkina</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>
China	2,582	2,697	3,327	2,865	2,865	3,100	3,100
Egypt	750	750	750	750	750	750	750
Ethiopia	1,825	1,830	1,100	1,700	1,700	1,400	1,400
<u>India</u>	<u>7,716</u>	<u>8,390</u>	<u>7,060</u>	<u>7,330</u>	<u>7,330</u>	<u>6,500</u>	<u>6,500</u>
Mexico	5,665	5,900	6,338	7,300	7,300	6,300	6,300
<u>Niger</u>	<u>400</u>	<u>650</u>	<u>700</u>	<u>720</u>	<u>720</u>	<u>575</u>	<u>575</u>
Nigeria	7,800	7,800	7,850	8,000	8,000	8,050	8,050
<u>Sudan</u>	<u>2,760</u>	<u>4,470</u>	<u>2,930</u>	<u>5,190</u>	<u>5,190</u>	<u>4,350</u>	<u>4,350</u>
Tanzania; United Republic of	335	550	835	580	580	650	650
<u>EU-25</u>	<u>628</u>	<u>653</u>	<u>701</u>	<u>381</u>	<u>381</u>	<u>485</u>	<u>485</u>
Others	4,419	4,467	4,391	4,757	4,757	4,463	4,463
Subtotal	41,425	44,901	43,407	47,504	47,504	44,723	44,923
United States	11,952	13,057	9,163	10,446	10,446	11,555	11,555
<u>WORLD TOTAL</u>	<u>53,377</u>	<u>57,958</u>	<u>52,570</u>	<u>57,950</u>	<u>57,950</u>	<u>56,278</u>	<u>56,478</u>
CONSUMPTION							
Argentina	2,500	2,300	2,250	1,950	1,950	2,200	2,400
<u>Australia</u>	<u>1,305</u>	<u>1,655</u>	<u>1,405</u>	<u>1,505</u>	<u>1,505</u>	<u>1,655</u>	<u>1,655</u>
Brazil	1,000	800	1,850	1,650	1,650	2,000	2,000
<u>Burkina</u>	<u>1,000</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>
China	2,561	2,700	2,825	2,950	2,950	2,800	2,800
Egypt	750	750	750	750	750	750	750
Ethiopia	1,849	1,830	1,105	1,700	1,700	1,400	1,400
<u>India</u>	<u>7,716</u>	<u>8,300</u>	<u>7,150</u>	<u>7,350</u>	<u>7,350</u>	<u>6,500</u>	<u>6,500</u>
Japan	2,045	1,775	1,575	1,500	1,500	1,400	1,400
<u>Mexico</u>	<u>11,200</u>	<u>10,750</u>	<u>9,900</u>	<u>9,800</u>	<u>9,800</u>	<u>10,300</u>	<u>10,300</u>
Niger	425	675	725	750	750	645	645
<u>Nigeria</u>	<u>7,700</u>	<u>7,750</u>	<u>7,800</u>	<u>7,950</u>	<u>7,950</u>	<u>8,000</u>	<u>8,000</u>
Sudan	2,600	4,000	3,500	4,500	4,500	4,500	4,500
<u>Others</u>	<u>5,448</u>	<u>6,010</u>	<u>6,467</u>	<u>7,527</u>	<u>7,527</u>	<u>6,154</u>	<u>6,054</u>
Subtotal	48,099	50,495	48,562	51,402	51,402	49,604	49,704
United States	6,543	6,427	4,939	5,594	5,594	6,477	6,477
<u>WORLD TOTAL</u>	<u>54,642</u>	<u>56,922</u>	<u>53,501</u>	<u>56,996</u>	<u>56,996</u>	<u>56,081</u>	<u>56,181</u>
ENDING STOCKS							
Argentina	426	458	370	421	421	421	421
<u>Japan</u>	<u>290</u>	<u>291</u>	<u>278</u>	<u>212</u>	<u>212</u>	<u>212</u>	<u>212</u>
Mexico	792	779	601	1,127	1,127	627	627
<u>Others</u>	<u>1,179</u>	<u>1,707</u>	<u>1,511</u>	<u>2,195</u>	<u>2,195</u>	<u>2,259</u>	<u>2,359</u>
Subtotal	2,687	3,235	2,760	3,955	3,955	3,519	3,619
United States	1,061	1,549	1,093	852	852	1,485	1,485
<u>WORLD TOTAL</u>	<u>3,748</u>	<u>4,784</u>	<u>3,853</u>	<u>4,807</u>	<u>4,807</u>	<u>5,004</u>	<u>5,104</u>

REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
IMPORTS							
North America	5,037	4,837	3,385	3,026	3,026	3,500	3,500
<u>Latin America</u>	<u>194</u>	<u>78</u>	<u>122</u>	<u>104</u>	<u>104</u>	<u>70</u>	<u>70</u>
EU-25	9	41	439	1,175	1,175	100	100
<u>Other Europe</u>	<u>49</u>	<u>27</u>	<u>34</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>84</u>	<u>26</u>	<u>70</u>	<u>104</u>	<u>104</u>	<u>100</u>	<u>100</u>
North Africa	0	0	1	0	0	0	0
<u>Other Africa</u>	<u>133</u>	<u>216</u>	<u>187</u>	<u>232</u>	<u>232</u>	<u>130</u>	<u>130</u>
East Asia	2,048	1,824	1,632	1,526	1,526	1,460	1,460
<u>South Asia</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	16	4	5	26	26	25	25
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	17,617	18,957	15,501	17,746	17,746	17,855	17,855
<u>Latin America</u>	<u>4,800</u>	<u>4,630</u>	<u>5,809</u>	<u>5,387</u>	<u>5,387</u>	<u>5,913</u>	<u>6,113</u>
EU-25	628	653	701	381	381	485	485
<u>Other Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>612</u>	<u>655</u>	<u>553</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>
North Africa	765	765	765	765	765	765	765
<u>Other Africa</u>	<u>16,317</u>	<u>18,792</u>	<u>16,836</u>	<u>20,350</u>	<u>20,350</u>	<u>18,639</u>	<u>18,639</u>
East Asia	2,604	2,715	3,345	2,883	2,883	3,121	3,121
<u>South Asia</u>	<u>7,946</u>	<u>8,620</u>	<u>7,290</u>	<u>7,560</u>	<u>7,560</u>	<u>6,730</u>	<u>6,730</u>
Southeast Asia	148	145	300	280	280	280	280
<u>Oceania</u>	<u>1,935</u>	<u>2,021</u>	<u>1,465</u>	<u>2,108</u>	<u>2,108</u>	<u>2,000</u>	<u>2,000</u>
CONSUMPTION							
North America	17,743	17,177	14,839	15,394	15,394	16,777	16,777
<u>Latin America</u>	<u>4,713</u>	<u>4,262</u>	<u>5,308</u>	<u>4,769</u>	<u>4,769</u>	<u>5,389</u>	<u>5,589</u>
EU-25	640	679	705	1,970	1,970	600	600
<u>Other Europe</u>	<u>54</u>	<u>32</u>	<u>39</u>	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>683</u>	<u>686</u>	<u>610</u>	<u>585</u>	<u>585</u>	<u>585</u>	<u>585</u>
North Africa	765	765	766	765	765	765	765
<u>Other Africa</u>	<u>16,228</u>	<u>18,373</u>	<u>17,511</u>	<u>19,615</u>	<u>19,615</u>	<u>18,859</u>	<u>18,859</u>
East Asia	4,676	4,540	4,485	4,554	4,554	4,276	4,276
<u>South Asia</u>	<u>7,946</u>	<u>8,530</u>	<u>7,380</u>	<u>7,580</u>	<u>7,580</u>	<u>6,730</u>	<u>6,730</u>
Southeast Asia	146	134	254	273	273	275	275
<u>Oceania</u>	<u>1,305</u>	<u>1,655</u>	<u>1,405</u>	<u>1,505</u>	<u>1,505</u>	<u>1,655</u>	<u>1,655</u>
ENDING STOCKS							
North America	1,853	2,328	1,694	1,979	1,979	2,112	2,112
<u>Latin America</u>	<u>569</u>	<u>569</u>	<u>481</u>	<u>633</u>	<u>633</u>	<u>677</u>	<u>777</u>
EU-25	27	40	40	34	34	14	14
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>34</u>	<u>30</u>	<u>43</u>	<u>47</u>	<u>47</u>	<u>47</u>	<u>47</u>
North Africa	40	40	40	40	40	40	40
<u>Other Africa</u>	<u>558</u>	<u>1,060</u>	<u>525</u>	<u>1,344</u>	<u>1,344</u>	<u>1,154</u>	<u>1,154</u>
East Asia	442	422	826	513	513	743	743
<u>South Asia</u>	<u>130</u>	<u>220</u>	<u>124</u>	<u>74</u>	<u>74</u>	<u>74</u>	<u>74</u>
Southeast Asia	7	6	26	36	36	41	41
<u>Oceania</u>	<u>88</u>	<u>69</u>	<u>54</u>	<u>107</u>	<u>107</u>	<u>102</u>	<u>102</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
EXPORTS							
Argentina	19	8	1	0	0	10	10
<u>Australia</u>	86	165	145	210	210	150	150
Canada	1,402	1,038	1,058	984	984	1,200	1,200
Chile	8	17	12	44	44	15	15
EU-25	745	718	794	443	443	500	500
Other Europe	2	0	0	0	0	0	0
Others	53	40	8	17	17	10	10
Subtotal	2,315	1,986	2,018	1,698	1,698	1,885	1,885
United States	34	37	39	37	37	40	40
<u>WORLD TOTAL</u>	<u>2,349</u>	<u>2,023</u>	<u>2,057</u>	<u>1,735</u>	<u>1,735</u>	<u>1,925</u>	<u>1,925</u>
IMPORTS							
Algeria	8	5	7	1	1	5	5
<u>Brazil</u>	17	15	0	0	0	5	5
Canada	27	35	49	18	18	20	20
<u>Colombia</u>	6	5	2	5	5	5	5
Ecuador	0	12	2	0	0	5	5
<u>Japan</u>	78	81	83	67	67	85	85
Mexico	67	61	82	105	105	70	70
<u>Russia</u>	4	0	2	9	9	0	0
South Africa	24	24	19	31	31	25	25
EU-25	50	8	11	11	11	10	10
Other Europe	61	68	41	47	47	65	65
<u>United States</u>	<u>1,839</u>	<u>1,497</u>	<u>1,777</u>	<u>1,314</u>	<u>1,314</u>	<u>1,500</u>	<u>1,500</u>
Subtotal	2,181	1,811	2,075	1,608	1,608	1,795	1,795
Other Countries	16	11	8	26	25	5	5
Unaccounted	152	201	(26)	101	102	125	125
<u>WORLD TOTAL</u>	<u>2,349</u>	<u>2,023</u>	<u>2,057</u>	<u>1,735</u>	<u>1,735</u>	<u>1,925</u>	<u>1,925</u>

**WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
PRODUCTION							
Argentina	645	645	500	400	400	400	400
<u>Australia</u>	<u>1,050</u>	<u>1,434</u>	<u>957</u>	<u>1,965</u>	<u>1,965</u>	<u>1,100</u>	<u>1,100</u>
Brazil	330	277	390	413	413	400	400
Belarus	495	530	575	500	500	500	770
Canada	3,389	2,691	2,911	3,691	3,691	3,685	3,685
Chile	345	416	488	420	420	425	425
China	600	600	600	600	600	600	600
Kazakhstan	80	218	100	100	100	140	140
Mexico	100	100	100	100	100	100	100
Russia	6,000	7,700	5,700	5,200	5,200	5,500	4,950
Turkey	314	265	290	285	285	290	290
Ukraine	881	1,116	943	925	925	1,000	1,000
EU-25	8,383	8,098	9,302	8,655	8,655	8,880	8,850
Other Europe	1,061	1,013	1,084	1,064	1,064	1,084	1,084
Others	209	243	221	272	272	273	273
Subtotal	23,882	25,346	24,161	24,590	24,590	24,377	24,067
United States	2,165	1,707	1,684	2,096	2,096	1,683	1,683
<u>WORLD TOTAL</u>	<u>26,047</u>	<u>27,053</u>	<u>25,845</u>	<u>26,686</u>	<u>26,686</u>	<u>26,060</u>	<u>25,750</u>
CONSUMPTION							
Argentina	650	620	525	411	411	390	390
<u>Australia</u>	<u>965</u>	<u>1,310</u>	<u>800</u>	<u>1,705</u>	<u>1,705</u>	<u>950</u>	<u>950</u>
Brazil	345	295	382	410	410	405	405
<u>Canada</u>	<u>2,157</u>	<u>2,129</u>	<u>1,870</u>	<u>2,175</u>	<u>2,175</u>	<u>2,400</u>	<u>2,400</u>
Chile	325	385	498	380	380	400	400
China	600	601	600	610	610	600	600
Kazakhstan	79	200	100	95	95	135	135
Mexico	170	166	168	187	187	170	170
Romania	350	350	350	350	350	350	350
Russia	5,525	7,100	6,300	5,600	5,600	5,200	4,900
Ukraine	840	1,050	950	950	950	1,000	1,000
EU-25	7,745	7,427	8,309	8,276	8,276	8,180	8,180
Other Europe	1,097	1,106	1,115	1,128	1,128	1,154	1,154
Others	1,034	777	945	1,045	1,046	1,006	1,206
Subtotal	21,882	23,516	22,912	23,322	23,323	22,340	22,240
United States	4,015	3,459	3,480	3,401	3,401	3,264	3,264
<u>WORLD TOTAL</u>	<u>25,897</u>	<u>26,975</u>	<u>26,392</u>	<u>26,723</u>	<u>26,724</u>	<u>25,604</u>	<u>25,504</u>
ENDING STOCKS							
Australia	216	150	187	237	237	237	237
<u>Canada</u>	<u>854</u>	<u>363</u>	<u>524</u>	<u>800</u>	<u>800</u>	<u>905</u>	<u>905</u>
Russia	579	1,176	580	189	189	489	239
EU-25	800	905	1,010	866	866	1,076	1,046
Other Europe	71	49	67	53	53	48	48
Others	299	393	315	283	282	289	358
Subtotal	2,819	3,036	2,683	2,428	2,427	3,044	2,833
United States	1,056	917	723	941	941	781	781
<u>WORLD TOTAL</u>	<u>3,875</u>	<u>3,953</u>	<u>3,406</u>	<u>3,369</u>	<u>3,368</u>	<u>3,825</u>	<u>3,614</u>

REGIONAL OATS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
IMPORTS							
North America	1,933	1,593	1,908	1,437	1,437	1,590	1,590
<u>Latin America</u>	<u>23</u>	<u>32</u>	<u>4</u>	<u>16</u>	<u>16</u>	<u>15</u>	<u>15</u>
EU-25	50	8	11	11	11	10	10
<u>Other Europe</u>	<u>61</u>	<u>68</u>	<u>41</u>	<u>47</u>	<u>47</u>	<u>65</u>	<u>65</u>
Former Soviet Union	13	0	2	9	9	0	0
<u>Middle East</u>	<u>6</u>	<u>5</u>	<u>0</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>0</u>
North Africa	9	10	8	1	1	10	10
<u>Other Africa</u>	<u>24</u>	<u>24</u>	<u>19</u>	<u>31</u>	<u>31</u>	<u>25</u>	<u>25</u>
East Asia	78	82	90	77	76	85	85
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	5,654	4,498	4,695	5,887	5,887	5,468	5,468
<u>Latin America</u>	<u>1,355</u>	<u>1,373</u>	<u>1,399</u>	<u>1,268</u>	<u>1,268</u>	<u>1,256</u>	<u>1,256</u>
EU-25	8,383	8,098	9,302	8,655	8,655	8,880	8,850
<u>Other Europe</u>	<u>1,061</u>	<u>1,013</u>	<u>1,084</u>	<u>1,064</u>	<u>1,064</u>	<u>1,084</u>	<u>1,084</u>
Former Soviet Union	7,470	9,577	7,331	6,735	6,735	7,150	6,870
<u>Middle East</u>	<u>314</u>	<u>265</u>	<u>290</u>	<u>285</u>	<u>285</u>	<u>290</u>	<u>290</u>
North Africa	38	74	65	105	105	110	110
<u>Other Africa</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
East Asia	602	601	602	602	602	602	602
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,125</u>	<u>1,509</u>	<u>1,032</u>	<u>2,040</u>	<u>2,040</u>	<u>1,175</u>	<u>1,175</u>
CONSUMPTION							
North America	6,342	5,754	5,518	5,763	5,763	5,834	5,834
<u>Latin America</u>	<u>1,361</u>	<u>1,350</u>	<u>1,432</u>	<u>1,241</u>	<u>1,241</u>	<u>1,236</u>	<u>1,236</u>
EU-25	7,745	7,427	8,309	8,276	8,276	8,180	8,180
<u>Other Europe</u>	<u>1,097</u>	<u>1,106</u>	<u>1,115</u>	<u>1,128</u>	<u>1,128</u>	<u>1,154</u>	<u>1,154</u>
Former Soviet Union	6,953	8,863	7,963	7,155	7,155	6,845	6,745
<u>Middle East</u>	<u>314</u>	<u>276</u>	<u>290</u>	<u>288</u>	<u>288</u>	<u>290</u>	<u>290</u>
North Africa	46	84	73	106	106	121	121
<u>Other Africa</u>	<u>64</u>	<u>64</u>	<u>59</u>	<u>79</u>	<u>79</u>	<u>70</u>	<u>70</u>
East Asia	685	683	685	677	677	685	685
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,040</u>	<u>1,385</u>	<u>875</u>	<u>1,780</u>	<u>1,780</u>	<u>1,025</u>	<u>1,025</u>
ENDING STOCKS							
North America	1,913	1,283	1,250	1,744	1,744	1,689	1,689
<u>Latin America</u>	<u>123</u>	<u>150</u>	<u>98</u>	<u>99</u>	<u>99</u>	<u>109</u>	<u>109</u>
EU-25	800	905	1,010	866	866	1,076	1,046
<u>Other Europe</u>	<u>71</u>	<u>49</u>	<u>67</u>	<u>53</u>	<u>53</u>	<u>48</u>	<u>48</u>
Former Soviet Union	645	1,304	670	247	247	542	362
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	1	1	1	1	1	0	0
<u>Other Africa</u>	<u>5</u>	<u>10</u>	<u>15</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>
East Asia	101	101	108	110	109	112	111
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>216</u>	<u>150</u>	<u>187</u>	<u>237</u>	<u>237</u>	<u>237</u>	<u>237</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
EXPORTS							
Belarus	50	30	150	50	50	100	100
<u>Canada</u>	<u>91</u>	<u>68</u>	<u>44</u>	<u>186</u>	<u>186</u>	<u>100</u>	<u>150</u>
Russia	0	4	414	31	31	5	5
<u>Ukraine</u>	<u>1</u>	<u>310</u>	<u>269</u>	<u>6</u>	<u>6</u>	<u>150</u>	<u>150</u>
EU-25	949	853	624	452	452	550	550
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	0	0	4	5	5	0	0
Subtotal	1,091	1,265	1,505	730	730	905	955
United States	8	4	2	2	2	5	5
<u>WORLD TOTAL</u>	<u>1,099</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>732</u>	<u>910</u>	<u>960</u>
IMPORTS							
China	0	7	0	0	0	0	0
<u>Japan</u>	<u>337</u>	<u>335</u>	<u>414</u>	<u>341</u>	<u>341</u>	<u>350</u>	<u>350</u>
Korea, South	57	121	31	114	114	100	100
<u>Russia</u>	<u>63</u>	<u>3</u>	<u>0</u>	<u>6</u>	<u>6</u>	<u>100</u>	<u>200</u>
Tajikistan; Republic of	10	10	10	10	10	10	10
<u>Ukraine</u>	<u>7</u>	<u>0</u>	<u>222</u>	<u>32</u>	<u>32</u>	<u>10</u>	<u>10</u>
EU-25	474	425	501	42	42	100	50
<u>Other Europe</u>	<u>26</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>24</u>	<u>25</u>	<u>25</u>
United States	88	164	109	101	101	100	150
Subtotal	1,062	1,096	1,301	670	670	795	895
Other Countries	18	48	119	21	21	25	25
Unaccounted	19	125	87	41	41	90	40
<u>WORLD TOTAL</u>	<u>1,099</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>732</u>	<u>910</u>	<u>960</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
PRODUCTION							
Belarus	1,360	1,294	1,600	1,200	1,200	1,500	1,400
<u>Canada</u>	<u>260</u>	<u>228</u>	<u>134</u>	<u>327</u>	<u>327</u>	<u>420</u>	<u>420</u>
Russia	5,450	6,600	7,150	4,200	4,200	3,300	2,850
Syria	0	0	0	0	0	0	0
Turkey	260	220	255	240	240	240	240
<u>Ukraine</u>	<u>966</u>	<u>1,822</u>	<u>1,511</u>	<u>625</u>	<u>625</u>	<u>1,400</u>	<u>1,600</u>
EU-25	10,203	11,891	9,174	6,931	6,931	10,035	10,020
<u>Other Europe</u>	<u>143</u>	<u>146</u>	<u>147</u>	<u>143</u>	<u>143</u>	<u>145</u>	<u>145</u>
Others	217	198	166	156	156	156	156
Subtotal	18,859	22,399	20,137	13,822	13,822	17,196	16,831
United States	213	175	165	219	219	219	219
<u>WORLD TOTAL</u>	<u>19,072</u>	<u>22,574</u>	<u>20,302</u>	<u>14,041</u>	<u>14,041</u>	<u>17,415</u>	<u>17,050</u>
CONSUMPTION							
Belarus	1,300	1,300	1,300	1,200	1,200	1,325	1,275
<u>Canada</u>	<u>256</u>	<u>193</u>	<u>101</u>	<u>136</u>	<u>136</u>	<u>250</u>	<u>250</u>
China	0	7	0	0	0	0	0
<u>Japan</u>	<u>337</u>	<u>335</u>	<u>415</u>	<u>340</u>	<u>340</u>	<u>350</u>	<u>350</u>
Korea, South	57	121	31	114	114	100	100
<u>Russia</u>	<u>5,550</u>	<u>5,800</u>	<u>6,150</u>	<u>5,500</u>	<u>5,500</u>	<u>3,500</u>	<u>3,300</u>
Turkey	260	240	269	283	283	255	255
<u>Ukraine</u>	<u>1,011</u>	<u>1,349</u>	<u>1,300</u>	<u>900</u>	<u>900</u>	<u>1,250</u>	<u>1,300</u>
EU-25	9,425	10,169	9,410	9,378	9,378	9,850	9,850
<u>Other Europe</u>	<u>168</u>	<u>184</u>	<u>160</u>	<u>173</u>	<u>173</u>	<u>170</u>	<u>170</u>
Others	446	236	371	387	387	303	202
Subtotal	18,810	19,934	19,507	18,411	18,411	17,353	17,052
United States	295	312	321	297	297	292	358
<u>WORLD TOTAL</u>	<u>19,105</u>	<u>20,246</u>	<u>19,828</u>	<u>18,708</u>	<u>18,708</u>	<u>17,645</u>	<u>17,410</u>
ENDING STOCKS							
Canada	77	49	30	50	50	100	75
<u>Russia</u>	<u>293</u>	<u>1,096</u>	<u>1,805</u>	<u>355</u>	<u>355</u>	<u>255</u>	<u>105</u>
Ukraine	75	256	325	140	140	150	300
<u>EU-25</u>	<u>5,107</u>	<u>6,532</u>	<u>6,061</u>	<u>3,064</u>	<u>3,064</u>	<u>2,799</u>	<u>2,734</u>
Others	67	30	219	160	160	235	185
Subtotal	5,619	7,963	8,440	3,769	3,769	3,539	3,399
United States	30	14	11	15	15	15	25
<u>WORLD TOTAL</u>	<u>5,649</u>	<u>7,977</u>	<u>8,451</u>	<u>3,784</u>	<u>3,784</u>	<u>3,554</u>	<u>3,424</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2000/01	2001/02	2002/03	2003/04 12-Jan	2003/04 9-Feb	2004/05 12-Jan	2004/05 9-Feb
IMPORTS							
North America	93	169	111	101	101	105	155
<u>Latin America</u>	<u>0</u>	<u>18</u>	<u>52</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	474	425	501	42	42	100	50
<u>Other Europe</u>	<u>26</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>24</u>	<u>25</u>	<u>25</u>
Former Soviet Union	93	18	242	53	53	125	225
<u>Middle East</u>	<u>0</u>	<u>20</u>	<u>43</u>	<u>16</u>	<u>16</u>	<u>15</u>	<u>15</u>
North Africa	0	0	0	0	0	0	0
<u>Other Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	394	463	445	455	455	450	450
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>12</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	473	403	299	546	546	639	639
<u>Latin America</u>	<u>144</u>	<u>100</u>	<u>93</u>	<u>83</u>	<u>83</u>	<u>83</u>	<u>83</u>
EU-25	10,203	11,891	9,174	6,931	6,931	10,035	10,020
<u>Other Europe</u>	<u>143</u>	<u>146</u>	<u>147</u>	<u>143</u>	<u>143</u>	<u>145</u>	<u>145</u>
Former Soviet Union	7,826	9,791	10,311	6,075	6,075	6,250	5,900
<u>Middle East</u>	<u>260</u>	<u>220</u>	<u>255</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>
North Africa	0	0	0	0	0	0	0
<u>Other Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	551	505	422	433	433	542	608
<u>Latin America</u>	<u>144</u>	<u>144</u>	<u>119</u>	<u>83</u>	<u>83</u>	<u>83</u>	<u>83</u>
EU-25	9,425	10,169	9,410	9,378	9,378	9,850	9,850
<u>Other Europe</u>	<u>168</u>	<u>184</u>	<u>160</u>	<u>173</u>	<u>173</u>	<u>170</u>	<u>170</u>
Former Soviet Union	7,924	8,539	8,819	7,660	7,660	6,140	5,940
<u>Middle East</u>	<u>260</u>	<u>240</u>	<u>269</u>	<u>283</u>	<u>283</u>	<u>255</u>	<u>255</u>
North Africa	0	0	0	0	0	0	0
<u>Other Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	394	463	446	454	454	450	450
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>31</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	107	63	41	65	65	115	100
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	5,107	6,532	6,061	3,064	3,064	2,799	2,734
<u>Other Europe</u>	<u>2</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Former Soviet Union	413	1,361	2,329	634	634	619	569
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	0	0	0	0	0	0	0
<u>Other Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	20	20	19	20	20	20	20
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area		Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
	Harvested	Yield		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT											
1993/94	15.7	5.3	82.9	1.7	1.7	20.1	20.1	28.8	71.3	15.5	EU-15
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	31.1	73.9	11.2	
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4	
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8	
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9	
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0	
1999/00	22.0	5.2	114.7	5.1	5.1	19.4	19.4	51.2	106.5	15.0	EU-25
2000/01	23.5	5.3	124.2	4.7	4.7	16.8	16.8	54.2	111.1	16.0	
2001/02	22.3	5.1	113.6	10.7	10.7	14.2	14.2	55.4	111.1	14.9	
2002/03	23.3	5.3	124.5	13.9	13.9	19.9	19.9	59.4	116.6	16.8	
2003/04	21.9	4.9	106.6	5.9	5.9	10.9	10.9	52.8	108.9	9.5	
2004/05	23.2	5.9	136.7	5.5	5.5	15.0	15.0	60.0	116.8	20.0	
COARSE GRAINS											
1993/94	19.0	4.9	92.4	3.0	2.8	10.0	9.9	65.0	87.8	18.0	EU-15
1994/95	18.7	4.6	86.5	4.7	4.7	7.9	8.1	65.2	88.5	12.7	
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7	
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4	
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6	
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2	
1999/00	29.1	4.6	133.5	4.8	4.8	15.2	15.6	95.0	126.7	21.1	EU-25
2000/01	29.0	4.6	132.7	5.4	5.5	10.7	9.0	99.5	131.0	17.6	
2001/02	29.5	4.7	139.9	5.9	5.9	8.0	7.7	101.2	134.4	21.1	
2002/03	28.8	4.8	137.7	6.4	6.7	8.6	9.7	102.4	135.8	20.7	
2003/04	28.6	4.3	122.4	8.0	7.5	4.3	2.3	102.0	135.3	11.4	
2004/05	28.8	5.2	148.8	3.0	3.0	4.9	4.9	104.7	138.8	19.6	
WHEAT AND COARSE GRAINS											
1993/94	34.7	5.1	175.3	4.7	4.5	30.0	30.0	93.8	159.1	33.5	EU-15
1994/95	34.5	5.0	171.0	6.8	6.8	25.0	25.2	96.3	162.4	23.9	
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1	
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1	
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5	
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2	
1999/00	51.1	4.9	248.3	9.9	9.9	34.5	34.9	146.2	233.2	36.1	EU-25
2000/01	52.5	4.9	256.9	10.2	10.2	27.5	25.8	153.7	242.1	33.6	
2001/02	51.8	4.9	253.5	16.6	16.7	22.2	21.9	156.6	245.5	36.0	
2002/03	52.2	5.0	262.2	20.3	20.6	28.6	29.7	161.8	252.4	37.5	
2003/04	50.5	4.5	229.0	13.9	13.4	15.3	13.2	154.8	244.2	20.9	
2004/05	52.0	5.5	285.5	8.5	8.5	19.9	19.9	164.7	255.6	39.6	

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1993/94	30.2	3.5	106.4	4.3	4.3	0.6	0.6	2.7	105.3	65.0
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.6	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.5	3.7	3.7	2.8	2.8	6.0	104.5	43.3
2004/05	21.5	4.2	90.0	8.0	8.0	1.0	1.0	4.0	102.0	38.3
COARSE GRAINS										
1993/94	25.8	4.5	117.2	1.3	1.3	11.8	11.8	70.2	108.7	84.5
1994/95	26.1	4.4	114.3	6.4	6.4	1.5	1.5	76.6	114.4	89.2
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	78.4	115.4	101.1
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	82.6	121.0	119.5
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	87.2	121.6	108.0
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.4	127.3	123.4
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	92.7	128.8	124.2
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	94.4	130.4	102.8
2001/02	27.5	4.4	122.2	2.0	2.0	8.6	8.6	96.2	132.9	85.6
2002/03	28.0	4.7	130.7	1.8	1.8	15.3	15.3	98.4	136.4	66.4
2003/04	27.3	4.6	124.6	1.5	1.5	7.7	7.7	100.5	140.1	44.8
2004/05	27.8	4.9	135.4	2.0	2.0	4.1	4.1	102.3	144.0	34.0
WHEAT AND COARSE GRAINS										
1993/94	56.0	4.0	223.6	5.6	5.6	12.5	12.5	72.9	214.0	149.5
1994/95	55.1	3.9	213.6	16.6	16.6	1.9	1.9	79.6	219.8	158.0
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	81.6	221.9	177.6
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	86.0	228.6	200.7
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	92.1	230.6	204.2
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.4	235.6	221.3
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.2	238.1	227.1
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	104.4	240.7	194.7
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	105.2	241.6	162.1
2002/03	51.9	4.3	221.0	2.2	2.2	17.1	17.1	104.9	241.6	126.7
2003/04	49.3	4.3	211.1	5.3	5.3	10.5	10.5	106.5	244.6	88.1
2004/05	49.3	4.6	225.4	10.0	10.0	5.1	5.1	106.3	246.0	72.3

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**OTHER EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1993/94	5.2	2.8	14.6	1.5	1.5	0.1	0.1	3.3	15.2	2.5
1994/95	5.4	2.9	15.7	1.2	1.2	0.9	0.9	3.5	15.6	3.0
1995/96	5.1	3.3	16.6	1.2	1.2	2.8	2.8	3.3	14.2	3.7
1996/97	3.9	2.3	8.9	2.2	2.2	0.6	0.6	3.0	12.6	1.7
1997/98	5.0	3.2	16.0	1.5	1.5	1.1	1.1	3.2	14.4	3.6
1998/99	4.6	3.1	14.5	1.2	1.2	1.1	1.1	3.1	14.3	3.9
1999/00	3.9	3.1	11.9	1.8	1.8	1.6	1.6	3.2	13.4	2.6
2000/01	4.4	2.8	12.1	1.9	1.9	0.9	0.9	2.8	12.9	2.9
2001/02	5.1	2.9	14.7	1.9	1.9	1.9	1.9	3.1	13.6	4.0
2002/03	4.7	2.7	12.7	1.9	1.9	1.7	1.7	3.0	13.5	3.4
2003/04	3.5	2.1	7.3	4.2	4.2	0.2	0.2	2.7	12.9	1.7
2004/05	4.1	3.8	15.4	1.7	1.7	1.5	1.5	3.2	13.7	3.6
COARSE GRAINS										
1993/94	7.9	2.6	20.9	1.7	1.7	0.6	0.6	17.7	21.8	1.5
1994/95	7.9	2.9	22.9	0.9	0.9	0.7	0.7	19.4	23.1	1.5
1995/96	7.6	3.4	25.8	0.7	0.7	0.9	0.9	21.2	25.2	1.8
1996/97	7.7	3.0	23.4	0.9	0.9	1.0	1.0	19.5	23.5	1.5
1997/98	7.5	3.9	29.4	0.7	0.7	1.2	1.2	22.9	27.0	3.5
1998/99	7.3	3.1	22.8	0.6	0.6	1.0	1.0	19.8	23.8	2.1
1999/00	7.3	3.6	26.5	0.8	0.8	0.9	1.0	21.8	25.8	2.7
2000/01	6.6	2.3	15.2	1.5	1.6	0.4	0.6	13.5	17.5	1.5
2001/02	6.8	3.1	21.1	1.0	1.0	0.9	1.1	16.5	20.4	2.3
2002/03	6.6	3.4	22.3	1.0	0.9	1.5	1.0	17.2	21.0	3.1
2003/04	6.6	2.7	18.1	1.3	1.3	0.3	0.3	16.9	20.7	1.5
2004/05	7.0	4.1	28.6	0.9	0.9	2.5	2.5	19.0	24.2	4.3
WHEAT AND COARSE GRAINS										
1993/94	13.1	2.7	35.5	3.2	3.2	0.8	0.8	20.9	37.0	4.0
1994/95	13.3	2.9	38.7	2.1	2.1	1.5	1.5	22.9	38.8	4.5
1995/96	12.7	3.3	42.4	1.8	1.8	3.8	3.8	24.4	39.4	5.6
1996/97	11.6	2.8	32.3	3.0	3.0	1.6	1.6	22.5	36.1	3.2
1997/98	12.4	3.6	45.4	2.2	2.2	2.3	2.3	26.1	41.4	7.1
1998/99	12.0	3.1	37.3	1.8	1.8	2.1	2.1	23.0	38.2	6.0
1999/00	11.1	3.5	38.4	2.5	2.6	2.5	2.6	25.0	39.1	5.3
2000/01	11.0	2.5	27.3	3.3	3.4	1.3	1.5	16.3	30.4	4.3
2001/02	11.8	3.0	35.7	3.0	3.0	2.8	2.9	19.6	34.0	6.2
2002/03	11.3	3.1	35.0	2.9	2.8	3.1	2.7	20.3	34.5	6.5
2003/04	10.1	2.5	25.3	5.5	5.5	0.5	0.5	19.6	33.6	3.2
2004/05	11.1	4.0	44.0	2.6	2.6	4.0	4.0	22.2	38.0	7.8

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
FSU TOTAL										
<u>WHEAT</u>										
1998/99	45.0	1.2	56.0	5.3	5.3	8.8	8.8	16.2	63.9	5.8
1999/00	41.8	1.5	64.8	9.5	9.5	9.3	9.3	17.0	65.0	5.8
2000/01	43.1	1.5	63.0	5.2	5.2	5.0	5.0	16.2	63.9	5.1
2001/02	45.7	2.0	91.1	3.8	3.8	14.0	14.0	20.5	69.4	16.6
2002/03	48.4	2.0	96.9	4.1	4.1	25.8	25.8	23.9	73.6	18.2
2003/04	40.3	1.5	61.4	7.1	7.1	8.2	8.2	17.4	65.6	12.9
2004/05	46.0	1.9	86.4	4.4	4.4	13.3	13.3	21.0	73.0	17.5
<u>COARSE GRAINS</u>										
1998/99	33.3	1.1	37.2	1.5	1.5	2.3	2.3	26.0	44.2	4.5
1999/00	31.8	1.3	40.5	2.8	2.7	2.0	2.2	26.6	42.2	3.6
2000/01	31.0	1.6	49.0	1.1	0.9	2.5	3.4	28.8	45.3	6.0
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	7.0	33.3	50.8	11.5
2002/03	31.4	1.9	60.7	0.9	1.0	8.1	7.7	35.0	52.8	12.2
2003/04	30.8	1.8	55.3	1.7	1.6	6.0	6.4	39.2	56.9	6.2
2004/05	30.4	2.1	62.7	1.4	1.4	6.8	6.8	38.6	55.7	7.8
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1998/99	26.1	1.0	27.0	2.5	2.5	1.7	1.7	11.2	34.8	1.0
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	1.0	1.0	12.6	12.6	16.0	39.3	6.1
2003/04	22.2	1.5	34.1	1.0	1.0	3.1	3.1	12.5	35.5	2.6
2004/05	24.0	1.9	45.3	1.5	1.5	6.0	6.0	14.0	38.0	5.4
<u>COARSE GRAINS</u>										
1998/99	22.1	0.9	19.0	1.2	1.2	0.1	0.1	14.0	25.6	1.8
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.9	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.7	29.1	6.7
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.3	29.9	7.2
2003/04	17.7	1.7	30.5	1.0	1.0	2.5	1.8	21.5	33.3	2.9
2004/05	16.8	1.8	29.6	1.0	1.0	1.2	1.2	19.1	29.5	2.8

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
KAZAKHSTAN										
<u>WHEAT</u>										
2000/01	10.5	0.9	9.1	0.0	0.0	4.0	4.0	1.1	4.7	1.1
2001/02	10.7	1.2	12.7	0.0	0.0	4.0	4.0	1.5	5.2	4.7
2002/03	11.5	1.1	12.6	0.0	0.0	6.2	6.2	1.8	5.7	5.4
2003/04	11.3	1.0	11.5	0.0	0.0	4.5	4.5	2.7	6.8	5.6
2004/05	11.8	0.8	10.0	0.0	0.0	3.5	3.5	2.3	7.0	5.1
<u>COARSE GRAINS</u>										
2000/01	2.0	1.1	2.1	0.0	0.0	0.3	0.3	1.4	1.6	1.0
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.2	2.5	1.0
2003/04	2.2	1.2	2.5	0.0	0.0	0.7	0.7	2.2	2.5	0.3
2004/05	2.0	1.0	2.0	0.0	0.0	0.1	0.1	1.8	2.1	0.2
UKRAINE										
<u>WHEAT</u>										
2000/01	5.2	2.0	10.2	0.7	0.7	0.1	0.1	1.7	12.2	0.5
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.4	3.0
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3
2003/04	2.5	1.4	3.6	3.4	3.4	0.1	0.1	0.2	9.0	1.1
2004/05	5.6	3.2	17.5	0.5	0.5	3.5	3.5	2.5	12.5	3.1
<u>COARSE GRAINS</u>										
2000/01	6.5	2.0	13.0	0.1	0.0	1.4	1.9	7.4	10.9	1.9
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.1	13.0	2.6
2002/03	6.7	2.6	17.1	0.4	0.5	4.0	3.4	9.3	13.3	2.9
2003/04	7.8	2.0	15.6	0.3	0.2	2.8	3.8	10.5	14.1	2.0
2004/05	8.5	2.7	23.0	0.1	0.1	5.5	5.5	11.9	16.2	3.4
UZBEKISTAN										
<u>WHEAT</u>										
2002/03	1.2	4.2	5.0	0.3	0.3	0.0	0.0	0.8	4.9	0.9
2003/04	1.5	3.7	5.4	0.2	0.2	0.5	0.5	0.8	5.2	0.9
2004/05	1.4	3.7	5.2	0.2	0.2	0.1	0.1	0.8	5.2	1.0
<u>COARSE GRAINS</u>										
2002/03	0.1	3.2	0.4	0.0	0.0	0.0	0.0	0.3	0.3	0.1
2003/04	0.1	2.0	0.3	0.0	0.0	0.0	0.0	0.3	0.3	0.0
2004/05	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.3	0.4	0.0
OTHER FSU										
<u>WHEAT</u>										
2002/03	3.2	2.6	8.2	2.0	2.0	0.4	0.4	1.3	9.3	2.5
2003/04	2.9	2.3	6.8	2.4	2.4	0.1	0.1	1.2	9.1	2.6
2004/05	3.2	2.6	8.4	2.2	2.2	0.2	0.2	1.4	10.3	2.8
<u>COARSE GRAINS</u>										
2002/03	2.9	2.5	7.0	0.1	0.1	0.2	0.2	4.9	6.9	1.1
2003/04	2.9	2.2	6.4	0.4	0.4	0.1	0.1	4.8	6.7	1.0
2004/05	3.0	2.6	7.8	0.3	0.3	0.1	0.1	5.6	7.6	1.3

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

The Coarse Grains category includes barley, corn, millet, oats, rye, and sorghum.

Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY DEC/NOV)										
1996/97	7.1	2.2	15.9	0.0	0.0	10.2	10.1	0.0	4.9	1.0
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2	1.5
2003/04	5.7	2.4	13.5	0.0	0.0	9.4	7.3	0.1	5.2	0.4
2004/05	6.1	2.6	16.0	0.0	0.0	10.5	11.5	0.1	5.5	0.4
AUSTRALIA (MY OCT/SEPT)										
1996/97	10.9	2.1	22.9	0.1	0.1	19.2	18.2	0.7	3.3	2.4
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	1.4	4.0	2.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	2.8
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	4.6
2000/01	12.1	1.8	22.1	0.1	0.1	15.9	16.7	2.6	5.3	5.5
2001/02	11.6	2.1	24.3	0.1	0.1	16.4	16.5	2.7	5.4	8.0
2002/03	11.1	0.9	10.1	0.3	0.3	9.1	10.9	3.5	6.2	3.1
2003/04	13.0	2.0	26.2	0.1	0.1	18.0	15.1	3.2	6.0	5.5
2004/05	12.2	1.8	21.5	0.1	0.1	17.0	17.0	2.9	5.6	4.4
CANADA (MY AUG/JUL)										
1996/97	12.3	2.4	29.8	0.2	0.2	19.5	18.1	4.4	8.2	9.0
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.2	5.7
2003/04	10.5	2.3	23.6	0.2	0.2	15.8	15.5	3.5	7.7	6.1
2004/05	9.9	2.6	25.9	0.2	0.2	15.5	15.5	5.0	9.2	7.4
SUBTOTAL										
1996/97	30.3	2.3	68.6	0.3	0.3	48.9	46.4	5.1	16.4	12.4
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	4.9	16.1	9.1
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	11.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	12.5
2000/01	29.5	2.2	64.9	0.3	0.3	44.5	45.4	5.7	17.4	15.8
2001/02	29.0	2.1	60.4	0.4	0.4	42.8	44.9	6.5	17.9	15.9
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.6	19.5	10.4
2003/04	29.2	2.2	63.3	0.3	0.3	43.2	38.0	6.8	18.8	11.9
2004/05	28.2	2.2	63.4	0.3	0.3	43.0	44.0	8.0	20.3	12.3
INDIA (MY APR/MAR)										
1996/97	25.0	2.5	62.1	1.4	1.8	2.0	1.6	0.4	66.1	3.2
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1	23.0
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3	15.7
2003/04	25.9	2.5	65.1	0.0	0.0	5.7	5.4	0.6	68.3	6.9
2004/05	27.3	2.6	72.1	0.0	0.0	1.5	1.0	0.5	72.0	5.5
TURKEY (MY JUN/MAY)										
1996/97	8.5	1.9	16.0	2.6	2.6	1.0	1.0	0.8	16.4	2.5
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0	1.3
2003/04	8.6	2.0	16.8	1.1	1.1	0.8	0.9	1.0	17.0	1.3
2004/05	8.6	2.1	17.7	0.8	0.8	1.0	1.0	1.0	17.2	1.6

Notes:

Wheat trade year statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.		--Exports-- Mkt Yr. Trade Yr.		Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY MAR/FEB)										
1996/97	3.4	4.6	15.5	0.0	0.0	10.8	10.2	2.8	4.3	0.8
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.2	12.3	2.5	4.0	0.6
2003/04	2.2	6.5	14.0	0.0	0.0	10.3	10.4	2.5	4.0	0.4
2004/05	2.7	6.6	17.5	0.0	0.0	13.0	12.5	2.7	4.3	0.6
CHINA (MY OCT/SEPT)										
1996/97	24.5	5.2	127.5	0.1	0.1	3.9	3.9	79.0	105.8	118.0
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	82.5	109.5	106.9
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	86.5	113.9	122.9
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	89.5	117.3	123.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	92.0	120.2	102.4
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	94.0	123.1	84.8
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	96.0	125.9	65.0
2003/04	24.1	4.8	115.8	0.0	0.0	7.6	7.6	98.0	129.4	43.9
2004/05	24.5	5.1	126.0	0.2	0.2	4.0	4.0	100.0	133.0	33.1
SOUTH AFRICA (MY MAY/APR)										
1996/97	4.0	2.5	10.1	0.2	0.4	1.4	1.6	3.6	7.6	2.2
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.4	0.6	1.1	1.1	4.0	8.5	2.4
2003/04	3.3	2.9	9.7	0.3	0.5	0.8	0.8	4.1	8.7	2.9
2004/05	3.5	2.8	9.7	0.3	0.2	1.0	1.0	4.1	8.7	3.2
BRAZIL (MY MAR/FEB)										
1996/97	13.9	2.6	35.7	0.5	0.5	0.1	0.5	31.3	36.4	2.7
1997/98	11.4	2.6	30.1	1.7	1.5	0.0	0.0	28.5	33.5	1.0
1998/99	12.1	2.7	32.4	1.2	0.9	0.0	0.0	28.2	33.6	1.0
1999/00	12.6	2.5	31.6	1.6	1.8	0.2	0.1	28.5	33.5	0.6
2000/01	13.0	3.2	41.5	0.3	0.7	6.3	3.7	30.5	34.5	1.6
2001/02	11.8	3.0	35.5	0.4	0.3	2.1	3.9	31.5	34.8	0.7
2002/03	13.0	3.4	44.5	0.8	0.5	4.6	3.2	34.0	37.5	3.9
2003/04	12.4	3.4	42.0	0.4	0.7	4.0	5.8	35.0	38.8	3.4
2004/05	12.6	3.3	41.5	0.3	0.4	3.5	3.0	36.2	40.0	1.7
TOTALS										
1996/97	45.8	4.1	188.8	0.7	1.0	16.2	16.1	116.6	154.2	123.7
1997/98	41.9	3.9	161.5	2.1	1.9	19.7	20.0	119.7	157.3	110.3
1998/99	43.5	4.3	186.8	2.0	1.5	11.8	12.0	123.2	161.9	125.4
1999/00	45.4	4.1	188.4	1.7	2.2	23.5	19.7	126.1	165.2	126.9
2000/01	42.1	4.1	171.0	0.8	0.8	24.5	24.7	130.5	169.0	105.1
2001/02	42.1	4.1	174.3	1.4	1.1	22.6	22.2	132.1	170.5	87.8
2002/03	43.7	4.4	191.0	1.3	1.2	32.2	31.9	136.5	175.9	71.9
2003/04	42.0	4.3	181.5	0.7	1.2	22.6	24.6	139.6	180.9	50.6
2004/05	43.3	4.5	194.7	0.8	0.8	21.5	20.5	143.0	186.0	38.6

Notes:

Corn trade year statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
BARLEY										
AUSTRALIA (MY NOV/OCT)										
1996/97	3.4	2.0	6.7	0.0	0.0	4.0	4.0	2.1	2.7	0.4
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.5	2.0	6.7	0.0	0.0	4.0	3.9	1.3	2.2	1.0
2001/02	3.7	2.2	8.3	0.0	0.0	4.7	4.6	1.8	2.8	1.8
2002/03	3.9	1.0	3.9	0.0	0.0	2.0	2.2	1.8	2.7	0.9
2003/04	4.4	2.3	10.3	0.0	0.0	6.4	6.1	2.2	3.1	1.8
2004/05	3.8	1.8	7.0	0.0	0.0	3.8	3.8	2.7	3.7	1.3
CANADA (MY AUG/JULY)										
1996/97	4.9	3.2	15.6	0.0	0.0	3.4	3.4	10.3	11.1	2.9
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.5
2003/04	4.4	2.8	12.3	0.1	0.1	1.8	1.9	8.5	9.9	2.1
2004/05	4.1	3.3	13.2	0.0	0.0	1.8	1.7	9.0	10.5	3.0
EUROPEAN UNION (MY JUL/JUN)										
1996/97	11.4	4.5	51.7	0.1	0.1	6.9	6.2	32.9	44.1	6.2
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	13.9	4.1	57.5	1.1	1.1	10.4	10.7	37.3	51.6	11.6
2000/01	13.6	4.3	58.8	1.1	1.1	7.7	6.3	40.4	54.9	9.0
2001/02	13.5	4.2	56.8	1.6	1.7	3.8	3.2	39.0	53.9	9.7
2002/03	13.3	4.2	56.4	1.5	1.4	5.0	6.3	38.7	54.4	8.2
2003/04	13.4	4.1	54.7	0.7	0.7	2.8	1.0	41.0	56.9	4.0
2004/05	13.2	4.7	61.8	0.4	0.4	3.3	3.3	38.0	53.9	8.9
SORGHUM										
ARGENTINA (MY MAR/FEB)										
1996/97	0.7	3.7	2.5	0.0	0.0	0.8	0.6	1.6	1.7	0.3
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.3	0.4
2003/04	0.5	4.6	2.2	0.0	0.0	0.2	0.2	1.9	2.0	0.4
2004/05	0.6	5.1	2.8	0.0	0.0	0.4	0.3	2.2	2.4	0.4
AUSTRALIA (MY MAR/FEB)										
1996/97	0.5	2.6	1.4	0.0	0.0	0.2	0.2	1.2	1.2	0.1
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.6	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.8	2.5	2.0	0.0	0.0	0.4	0.5	1.7	1.7	0.1
2002/03	0.7	2.2	1.5	0.0	0.0	0.1	0.1	1.4	1.4	0.1
2003/04	0.8	2.8	2.1	0.0	0.0	0.6	0.4	1.5	1.5	0.1
2004/05	0.7	2.9	2.0	0.0	0.0	0.4	0.5	1.7	1.7	0.1

EU-15
EU-25

Notes:

Barley and sorghum trade year statistics are on an Oct/Sept year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area Harvested	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT (MY JUNE/MAY)										
1999/00	21,761	2.9	62,475	2,572	2,506	29,570	29,399	7,600	35,373	25,848
2000/01	21,474	2.8	60,641	2,445	2,419	28,904	28,027	8,176	36,184	23,846
2001/02	19,616	2.7	53,001	2,927	2,953	26,190	26,270	4,953	32,434	21,150
2002/03	18,544	2.4	43,705	2,106	1,958	23,139	22,834	3,150	30,448	13,374
2003/04	21,474	3.0	63,814	1,716	1,757	31,555	32,287	5,636	32,477	14,872
2004/05	20,234	2.9	58,738	1,769	1,800	27,896	27,000	5,443	32,305	15,178
CORN (MY SEPT/AUG)										
1999/00	28,525	8.4	239,549	375	367	49,191	49,493	143,896	192,496	43,628
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,830	8.7	241,377	258	202	48,383	47,271	148,958	200,941	40,551
2002/03	28,057	8.1	227,767	367	374	40,334	40,924	141,301	200,748	27,603
2003/04	28,710	8.9	256,278	358	341	48,180	48,645	147,271	211,722	24,337
2004/05	29,798	10.1	299,917	381	380	48,262	48,000	154,312	225,309	51,064
SORGHUM (MY SEPT/AUG)										
1999/00	3,458	4.4	15,118	0	0	6,484	6,433	7,229	8,628	1,661
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,472	3.8	13,057	0	0	6,142	6,135	5,842	6,427	1,549
2002/03	2,883	3.2	9,163	1	1	4,681	4,911	4,328	4,939	1,093
2003/04	3,156	3.3	10,446	0	0	5,093	4,882	4,578	5,594	852
2004/05	2,637	4.4	11,555	0	0	4,445	4,500	5,207	6,477	1,485
BARLEY (MY JUNE/MAY)										
1999/00	1,851	3.2	5,922	602	644	613	853	3,055	6,571	2,424
2000/01	2,104	3.3	6,919	636	663	1,258	1,068	2,951	6,407	2,314
2001/02	1,729	3.1	5,407	521	538	575	517	2,272	5,661	2,006
2002/03	1,669	3.0	4,940	402	282	659	552	1,819	5,179	1,510
2003/04	1,913	3.2	6,059	450	498	409	357	1,821	4,991	2,619
2004/05	1,627	3.7	6,080	435	450	327	450	2,830	6,095	2,712
OATS (MY JUNE/MAY)										
1999/00	989	2.1	2,114	1,699	1,699	26	23	2,873	3,864	1,104
2000/01	941	2.3	2,165	1,827	1,839	25	34	3,028	4,015	1,056
2001/02	773	2.2	1,707	1,654	1,497	41	37	2,413	3,459	917
2002/03	833	2.0	1,684	1,640	1,777	38	39	2,435	3,480	723
2003/04	898	2.3	2,096	1,559	1,314	36	37	2,341	3,401	941
2004/05	725	2.3	1,683	1,465	1,500	44	40	2,191	3,264	781
RYE (MY JUNE/MAY)										
1999/00	155	1.8	280	87	82	7	10	146	382	40
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	101	1.7	175	126	164	5	4	75	312	14
2002/03	106	1.6	165	156	109	3	2	85	321	11
2003/04	129	1.7	219	84	101	2	2	62	297	15
2004/05	129	1.7	219	152	150	3	5	122	358	25
	Area Harvested	Yield	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks
			Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.		
RICE (MY AUG/JULY)										
1999/00	1,421	6.6	9,345	6,502	321	308	2,804	2,847	3,846	867
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	458	3,860	3,834	3,534	829
2003/04	1,213	7.5	9,068	6,420	495	485	3,331	3,150	3,652	761
2004/05	1,346	7.8	10,470	7,329	429	460	3,334	3,350	3,913	1,272

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS**

	Area	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks		
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.				Mkt Yr.	Trade Yr.
WHEAT (MY JUNE/MAY)										
1999/00	53.8	42.7	2,296	95	92	1,086	1,080	279	1,300	950
2000/01	53.1	42.0	2,228	90	89	1,062	1,030	300	1,330	876
2001/02	48.5	40.2	1,947	108	109	962	965	182	1,192	777
2002/03	45.8	35.0	1,606	77	72	850	839	116	1,119	491
2003/04	53.1	44.2	2,345	63	65	1,159	1,186	207	1,193	546
2004/05	50.0	43.2	2,158	65	66	1,025	992	200	1,187	558
CORN (MY SEPT/AUG)										
1999/00	70.5	133.8	9,431	15	14	1,937	1,948	5,665	7,578	1,718
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,503	10	8	1,905	1,861	5,864	7,911	1,596
2002/03	69.3	129.3	8,967	14	15	1,588	1,611	5,563	7,903	1,087
2003/04	70.9	142.2	10,089	14	13	1,897	1,915	5,798	8,335	958
2004/05	73.6	160.4	11,807	15	15	1,900	1,890	6,075	8,870	2,010
SORGHUM (MY SEPT/AUG)										
1999/00	8.5	69.7	595	0	0	255	253	285	340	65
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	514	0	0	242	242	230	253	61
2002/03	7.1	50.6	361	0	0	184	193	170	194	43
2003/04	7.8	52.7	411	0	0	201	192	180	220	34
2004/05	6.5	69.8	455	0	0	175	177	205	255	58
BARLEY (MY JUNE/MAY)										
1999/00	4.6	59.5	272	28	30	28	39	140	302	111
2000/01	5.2	61.1	318	29	30	58	49	136	294	106
2001/02	4.3	58.1	248	24	25	26	24	104	260	92
2002/03	4.1	55.0	227	18	13	30	25	84	238	69
2003/04	4.7	58.9	278	21	23	19	16	84	229	120
2004/05	4.0	69.5	279	20	21	15	21	130	280	125
OATS (MY JUNE/MAY)										
1999/00	2.4	59.6	146	99	99	2	2	179	248	76
2000/01	2.3	64.1	149	106	107	2	2	189	257	73
2001/02	1.9	61.6	118	96	87	3	3	148	220	63
2002/03	2.1	56.4	116	95	103	3	3	150	222	50
2003/04	2.2	65.1	144	90	76	2	3	144	217	65
2004/05	1.8	64.7	116	85	87	3	3	135	209	54
RYE (MY JUNE/MAY)										
1999/00	0.4	28.8	11	3	3	0	0	6	15	2
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.2	27.6	7	5	6	0	0	3	12	1
2002/03	0.3	24.8	6	6	4	0	0	3	13	0
2003/04	0.3	27.0	9	3	4	0	0	2	12	1
2004/05	0.3	27.0	9	6	6	0	0	5	14	1
	Area	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks	
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.			Trade Yr.
RICE (MY AUG/JULY)										
1999/00	3.5	58.7	206	143	10	10	89	90	122	27
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.7	200	142	16	15	104	98	115	24
2004/05	3.3	69.4	231	162	14	14	105	106	123	40

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
1976/77	575.1	1.92	1106.4	142.9	489.4	1044.8	241.1	23.1
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	568.9	2.03	1153.0	182.6	573.9	1157.5	273.7	23.6
1980/81	577.6	2.01	1159.3	200.6	562.6	1179.2	255.2	21.6
1981/82	587.8	2.05	1204.0	196.9	573.5	1178.3	281.0	23.8
1982/83	576.9	2.16	1248.0	189.6	593.4	1197.1	332.1	27.7
1983/84	563.8	2.06	1162.5	193.2	588.3	1216.1	278.5	22.9
1984/85	567.0	2.32	1314.9	203.6	609.9	1253.5	339.9	27.1
1985/86	570.9	2.33	1328.5	165.2	613.1	1247.9	420.5	33.7
1986/87	565.6	2.38	1347.9	174.7	644.1	1299.5	468.9	36.1
1987/88	544.7	2.36	1284.9	202.2	655.2	1329.7	422.0	31.7
1988/89	542.2	2.25	1217.9	203.3	618.1	1302.5	337.4	25.9
1989/90	548.4	2.42	1327.6	208.9	643.0	1346.4	318.7	23.7
1990/91	548.8	2.58	1416.6	190.1	666.8	1369.5	365.8	26.7
1991/92	545.3	2.49	1355.3	207.5	649.8	1364.7	356.4	26.1
1992/93	549.2	2.61	1430.9	205.2	662.0	1389.4	395.0	28.4
1993/94	540.6	2.51	1356.3	188.1	654.1	1389.1	362.2	26.1
1994/95	537.8	2.59	1392.3	200.0	666.6	1396.3	358.2	25.7
1995/96	533.5	2.51	1338.8	187.4	635.9	1380.4	316.7	22.9
1996/97	553.6	2.69	1491.5	198.4	668.8	1442.6	365.5	25.3
1997/98	539.6	2.76	1491.0	190.3	679.5	1444.3	412.2	28.5
1998/99	533.5	2.77	1480.3	198.7	677.6	1448.3	444.1	30.7
1999/00	515.1	2.84	1462.6	217.4	683.9	1466.8	439.4	30.0
2000/01	514.2	2.81	1442.7	208.4	692.6	1467.3	414.9	28.3
2001/02	515.4	2.86	1472.1	213.5	708.0	1490.3	396.7	26.6
2002/03	506.5	2.84	1439.4	214.3	709.1	1502.7	333.3	22.2
2003/04	514.8	2.84	1462.9	207.6	715.3	1533.0	263.2	17.2
2004/05	516.9	3.13	1618.7	206.6	747.0	1576.6	305.4	19.4

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
WHEAT								
1976/77	233.1	1.78	414.3	62.1	68.1	373.7	127.4	34.1
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	236.9	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	238.9	1.86	445.0	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.7	97.7	92.8	455.6	129.9	28.5
1983/84	229.9	2.11	484.3	101.2	95.6	468.9	145.3	31.0
1984/85	231.7	2.20	508.9	104.7	99.9	486.2	168.0	34.6
1985/86	229.8	2.15	494.8	83.6	97.2	484.5	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.3	191.1	37.4
1987/88	219.7	2.27	497.9	114.1	113.6	530.3	158.6	29.9
1988/89	217.4	2.28	495.0	104.3	104.0	519.6	134.0	25.8
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	136.2	25.6
1990/91	231.4	2.54	588.0	101.3	130.1	553.6	170.5	30.8
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.8	2.52	561.6	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.1	101.7	108.0	552.4	181.4	32.8
1994/95	214.3	2.44	523.1	101.5	99.5	542.3	162.1	29.9
1995/96	218.8	2.46	537.9	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.5	101.0	577.3	197.1	34.1
1998/99	225.0	2.62	589.9	102.0	103.6	579.0	208.1	35.9
1999/00	215.4	2.72	585.8	112.6	99.7	585.0	208.9	35.7
2000/01	217.5	2.67	581.4	104.0	104.0	583.8	206.5	35.4
2001/02	214.6	2.71	580.9	110.8	107.8	585.4	202.1	34.5
2002/03	214.1	2.65	567.0	110.0	112.6	601.4	167.6	27.9
2003/04	210.8	2.62	552.8	105.3	98.9	589.5	131.0	22.2
2004/05	217.2	2.86	622.2	108.0	110.0	607.8	145.4	23.9
COARSE GRAINS								
1976/77	342.0	2.02	692.0	80.8	421.2	671.1	113.8	17.0
1977/78	343.5	2.01	691.0	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.1	90.5	467.0	724.8	143.3	19.8
1979/80	341.1	2.16	735.5	97.1	479.9	725.6	153.2	21.1
1980/81	340.7	2.12	723.4	107.4	471.4	735.1	142.6	19.4
1981/82	348.9	2.18	759.0	96.4	482.9	733.2	168.4	23.0
1982/83	338.6	2.29	775.3	92.0	500.6	741.5	202.2	27.3
1983/84	333.9	2.03	678.1	92.0	492.7	747.2	133.1	17.8
1984/85	335.3	2.40	806.0	98.9	510.0	767.3	171.9	22.4
1985/86	341.1	2.44	833.7	81.6	515.9	763.4	242.2	31.7
1986/87	337.7	2.44	823.8	85.0	530.9	788.1	277.9	35.3
1987/88	325.0	2.42	787.1	88.1	541.5	799.5	263.3	32.9
1988/89	324.8	2.23	722.9	99.0	514.1	782.9	203.4	26.0
1989/90	322.6	2.46	794.5	105.0	539.3	815.4	182.5	22.4
1990/91	317.5	2.61	828.6	88.9	536.7	815.9	195.2	23.9
1991/92	322.8	2.52	812.4	96.2	535.9	813.2	194.4	23.9
1992/93	326.4	2.66	869.2	91.9	551.1	841.8	219.4	26.1
1993/94	318.5	2.51	798.2	86.4	546.1	836.7	180.8	21.6
1994/95	323.5	2.69	869.2	98.5	567.0	854.0	196.1	23.0
1995/96	314.8	2.54	800.9	88.2	544.0	835.5	161.4	19.3
1996/97	323.4	2.81	908.9	94.3	572.1	869.3	201.1	23.1
1997/98	311.2	2.83	881.1	85.8	578.5	867.0	215.1	24.8
1998/99	308.4	2.89	890.3	96.7	574.0	869.3	236.1	27.2
1999/00	299.8	2.92	876.8	104.8	584.2	881.8	230.5	26.1
2000/01	296.7	2.90	861.4	104.4	588.6	883.6	208.3	23.6
2001/02	300.8	2.96	891.2	102.6	600.1	904.9	194.6	21.5
2002/03	292.5	2.98	872.4	104.3	596.5	901.3	165.7	18.4
2003/04	304.0	2.99	910.0	102.2	616.5	943.5	132.3	14.0
2004/05	299.8	3.32	996.6	98.6	637.0	968.8	160.1	16.5

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
CORN								
1976/77	124.3	2.87	356.1	55.5	212.4	340.3	68.3	20.1
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.2	3.51	439.9	63.2	293.5	417.3	149.8	35.9
1983/84	119.7	2.91	348.3	61.1	271.1	409.1	89.0	21.8
1984/85	129.0	3.55	458.4	66.1	289.5	429.2	118.2	27.5
1985/86	131.0	3.66	479.0	53.8	284.3	419.5	177.7	42.4
1986/87	131.9	3.61	475.4	56.9	304.6	448.3	204.9	45.7
1987/88	127.2	3.55	451.0	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.5	3.62	462.0	74.5	324.8	474.4	132.8	28.0
1990/91	129.4	3.72	482.1	58.8	318.3	473.6	141.2	29.8
1991/92	132.7	3.72	493.2	63.0	334.3	493.6	140.9	28.5
1992/93	133.4	4.02	536.1	62.6	348.6	512.5	162.5	31.7
1993/94	131.0	3.64	476.1	57.3	342.2	509.6	129.0	25.3
1994/95	135.3	4.13	559.0	71.9	371.2	535.5	152.5	28.5
1995/96	134.8	3.83	515.9	64.7	364.7	536.3	132.1	24.6
1996/97	141.6	4.18	592.6	66.7	387.2	560.0	164.6	29.4
1997/98	136.2	4.21	573.8	63.0	400.5	573.4	165.1	28.8
1998/99	139.2	4.35	605.3	68.7	403.6	581.3	189.0	32.5
1999/00	138.9	4.37	606.7	73.4	421.3	604.4	191.3	31.6
2000/01	137.1	4.30	589.8	76.4	427.6	609.5	171.5	28.1
2001/02	137.5	4.36	598.8	74.5	436.3	622.2	148.0	23.8
2002/03	137.2	4.38	601.5	78.0	434.8	627.0	122.6	19.5
2003/04	140.4	4.43	621.9	78.5	446.7	646.8	97.7	15.1
2004/05	143.3	4.90	701.8	74.9	468.0	682.2	117.3	17.2
BARLEY								
1976/77	81.7	2.04	166.2	11.2	118.5	162.6	21.7	13.4
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	121.9	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	69.0	2.05	141.6	13.4	107.7	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.4	23.7	15.8
1997/98	64.9	2.38	154.2	12.8	103.7	145.7	32.2	22.1
1998/99	60.7	2.23	135.7	17.8	98.6	139.0	28.9	20.8
1999/00	55.3	2.31	127.5	18.8	93.8	132.4	24.0	18.2
2000/01	54.7	2.43	132.9	16.9	94.3	134.2	22.8	17.0
2001/02	56.7	2.49	141.4	17.6	94.5	135.8	28.3	20.8
2002/03	56.2	2.38	133.8	16.8	93.5	135.4	26.6	19.6
2003/04	59.9	2.38	142.4	15.1	101.3	147.2	21.8	14.8
2004/05	57.6	2.65	152.5	15.3	100.2	145.2	29.1	20.0

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Cons.	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1975/76	142.9	2.50	357.4	243.1	8.1	232.5	39.4	16.9
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.6	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	270.0	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	280.0	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.1	3.23	464.9	316.7	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.2	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.2	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.4	120.6	35.9
1990/91	146.7	3.54	518.8	351.0	12.3	345.0	126.7	36.7
1991/92	147.5	3.55	522.9	353.3	14.4	353.1	126.8	35.9
1992/93	146.6	3.58	524.3	354.1	14.9	357.6	123.3	34.5
1993/94	145.2	3.62	526.2	354.9	16.5	359.1	119.2	33.2
1994/95	147.4	3.65	538.7	363.6	20.7	365.0	117.8	32.3
1995/96	148.0	3.72	550.6	371.0	19.7	370.4	118.4	32.0
1996/97	149.8	3.76	563.7	380.3	18.9	378.0	120.7	31.9
1997/98	151.1	3.80	574.1	386.7	27.6	379.2	128.2	33.8
1998/99	152.6	3.84	586.1	394.4	24.8	387.3	135.3	34.9
1999/00	155.2	3.92	607.9	408.7	22.8	397.6	146.4	36.8
2000/01	151.4	3.91	592.4	398.2	24.4	394.1	150.5	38.2
2001/02	150.2	3.95	593.1	398.6	27.8	409.7	139.4	34.0
2002/03	145.7	3.86	562.7	377.9	27.6	407.1	110.3	27.1
2003/04	149.4	3.89	580.5	389.3	26.3	413.7	85.8	20.7
2004/05	149.5	4.00	598.5	402.1	25.4	411.2	76.8	18.7

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Bulgaria, Croatia, Gibraltar, Iceland, Macedonia, Norway, Romania, Serbia and Montenegro, Switzerland, Yugoslavia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all African countries except North Africa.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in marketing year imports and marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

EU Consolidation: The trade figures for the EU-25 for the years 1999/00 through 2002/03 are inflated by the two-way trade between the two groups (EU-15 and acceding 10). Over the past 6 years, this “intra-trade” has averaged about 700,000 tons for wheat, 350,000 tons each for corn and barley, and 150,000 tons for rye. The trade figures also include intra-trade between members of the acceding 10. From 2003/04 onward, all intra-trade has been removed.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 01-05 January 2005. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 02-05 February 2005.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>