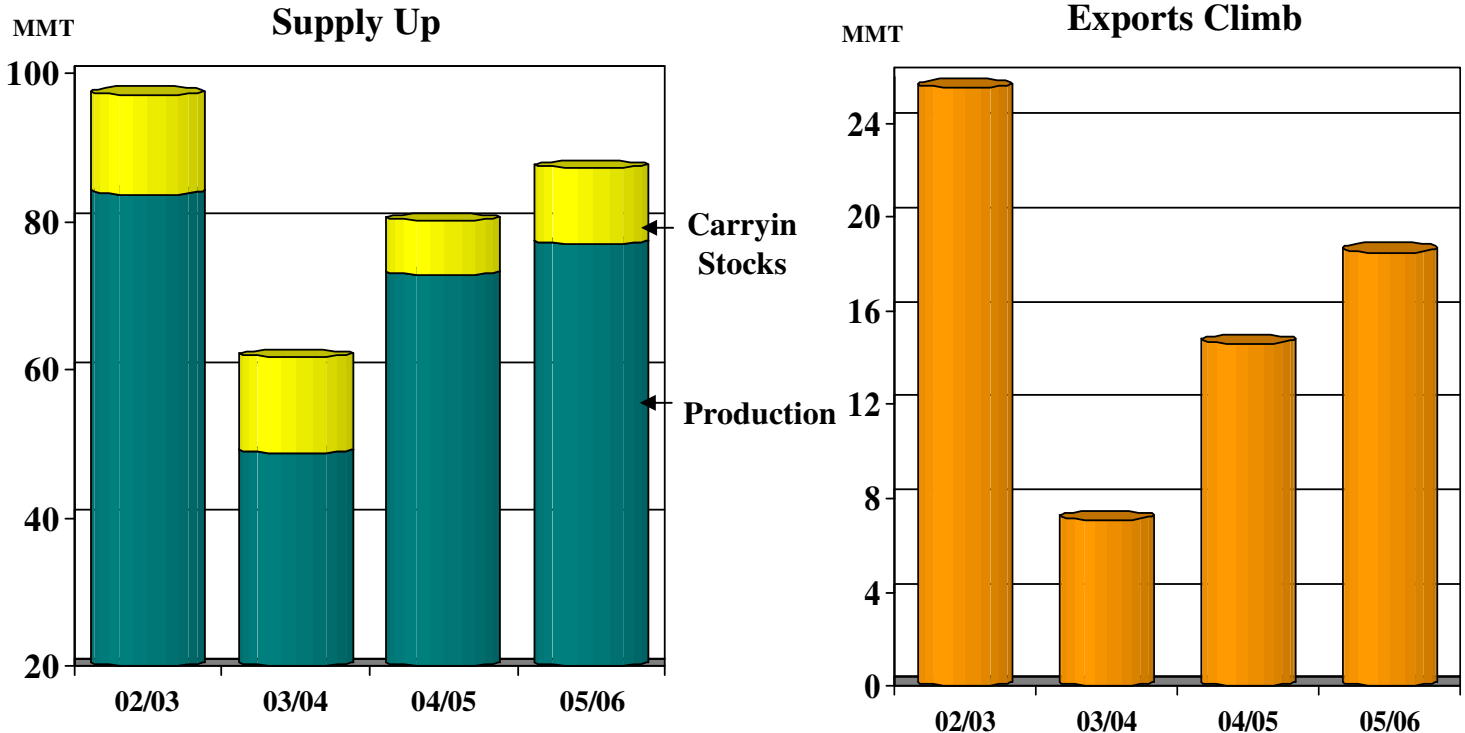




Grain: World Markets and Trade

Former Soviet Union Wheat Exports Expected Strong



Note: Includes Russia, Ukraine, Kazakhstan

Wheat exports from the key Former Soviet Union suppliers (Russia, Ukraine, and Kazakhstan) are expected to climb this year to the second highest level in history. The combination of larger stocks and higher production has boosted exportable supplies and pushed down prices. Although wheat feed use in Russia and Ukraine could be up as a result of smaller barley and corn crops, supplies should be ample to cover both domestic feed demand and large export programs. In fact, early season sales from old crop stocks have already been unseasonably strong. Exports to nearby North African and Middle Eastern markets could be higher with rising demand (due to lower production) as well as smaller supplies available from Argentina. Lower freight rates could also boost sales into Asian markets. For Kazakhstan, higher production and recent improvements in rail and port infrastructure are expected to facilitate greater spring wheat exports outside traditional Former Soviet Union markets.

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ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
WHEAT							
All Foreign Countries							
Production	528.1	523.7	490.1	565.8	565.5	552.5	551.3
Consumption	552.7	573.6	556.1	574.7	575.0	586.2	585.4
Ending Stocks	181.3	152.4	116.2	134.0	133.7	124.3	124.2
USA							
Production	53.0	43.7	63.8	58.7	58.7	60.1	59.0
Imports	3.0	2.0	1.8	1.9	1.9	1.9	1.9
Consumption	32.4	30.4	32.5	32.0	31.9	31.8	31.8
Exports	26.3	22.8	32.3	28.5	28.5	25.5	26.5
Ending Stocks	21.2	13.4	14.9	14.7	14.7	19.1	17.3
World Total, Trade	110.7	109.9	104.5	109.7	111.1	108.3	108.3
RICE							
All Foreign Countries							
Production	392.3	370.7	384.8	393.8	393.7	402.9	398.1
Consumption	406.0	402.9	411.3	409.9	409.3	413.6	409.6
USA							
Production	6.7	6.5	6.4	7.4	7.4	7.0	7.2
Imports	0.4	0.5	0.5	0.4	0.4	0.5	0.5
Consumption	3.9	3.5	3.7	3.9	3.9	4.0	4.0
Exports	3.3	3.8	3.1	3.6	3.6	3.8	3.8
World Total, Trade	27.8	27.6	27.1	25.9	26.4	25.2	25.2
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	629.9	629.7	639.0	687.7	690.3	652.3	650.9
Consumption	688.5	687.3	719.6	732.2	732.7	727.2	726.6
USA							
Production	261.7	243.7	275.1	319.5	319.5	291.5	279.8
Imports	2.4	2.5	2.2	2.1	2.2	2.3	2.3
Consumption	216.8	214.7	226.0	240.1	240.2	236.0	233.1
Exports	54.0	46.4	54.1	51.3	51.4	54.8	54.8
Ending Stocks	45.0	30.9	28.8	58.6	58.5	61.8	52.7
World Total, Trade	102.7	104.3	103.1	99.9	101.4	98.4	98.5
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,550.3	1,524.0	1,513.9	1,647.2	1,649.4	1,607.6	1,600.3
Consumption	1,647.2	1,663.7	1,687.0	1,716.8	1,717.0	1,726.9	1,721.6
USA							
Production	321.4	294.0	345.3	385.6	385.6	358.6	346.0
Imports	5.8	5.0	4.5	4.4	4.5	4.6	4.6
Exports	83.5	73.1	89.5	83.4	83.5	84.1	85.1
World Total, Trade	241.2	241.7	234.7	235.6	238.9	231.8	231.9

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.

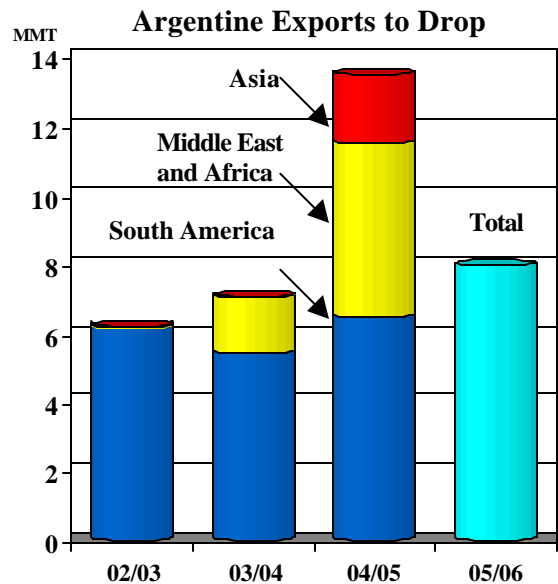


WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

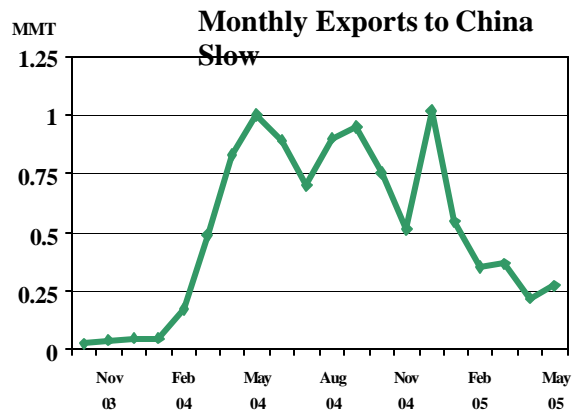
WHEAT: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Argentina's Exports in 05/06 Likely to Remain Mostly in South America: Exports this year are expected to drop by over 40 percent (5.5 million tons) to only 8.0 million tons. With typically about 6 million tons of Argentine exports shipped to Brazil and other South American markets, the amount available for other markets is expected to be greatly reduced. Sales and shipments before the new-crop harvest in December are expected to be sharply lower than last year as nearly all the exportable surplus has already been marketed. Furthermore, new-crop prospects are poor as dry conditions at planting are expected to result in the smallest area in 7 years. Reduced supplies should create more opportunities for competitor sales to Egypt, East and South Africa, and select Asian markets such as Sri Lanka.



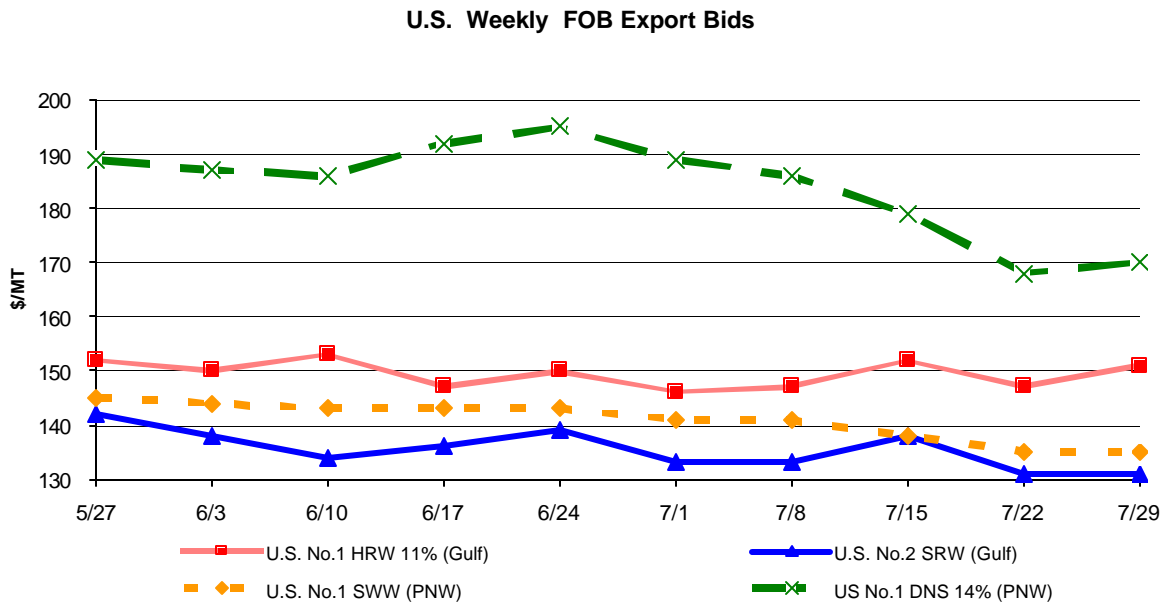
Chinese Imports Drop: With production expected at the highest level in 6 years, the Chinese 05/06 import estimate this month is lowered by 1.0 million tons to 3.0 million, less than half of last year's level. Although stocks are expected to continue to decline, the rate of drawdown has slowed considerably. Also, with good crop prospects, there has been little forward purchasing and imports in recent months have waned. U.S. export sales are currently at less than 200,000 tons, compared to almost 2.0 million tons at this time last year. Canada was the largest supplier to



China in 04/05, followed by Australia, the United States, and France.

PRICES:

Domestic: Wheat prices were lower in July for SRW (down \$2 a ton) and SWW (down \$6 a ton) with some harvest pressure. HRS prices had the most dramatic fall of \$19 a ton due to strong selling of old crop supplies before the new harvest. HRW prices, however, rose by \$5 a ton.



TRADE CHANGES IN 2005/2006

Selected Exporters

- **Argentina** down 1.5 million tons to 8.0 million with sharply lower expected production.
- **EU-25** down 1.0 million tons to 15.0 million with reduced production, robust internal demand (especially in Iberia), and strong competition from Black Sea exporters.
- **Russia** up 1.0 million tons to 9.0 million with very strong early-season sales and large exportable supplies.
- **Ukraine** up 500,000 tons to 5.5 million with a larger harvest.
- **United States** up 1.0 million tons to 26.5 million with expected stronger global demand for high-quality wheats.

Selected Importers

-
- **Bangladesh** up 100,000 tons to 2.1 million, the highest in more than a decade, as production is reduced.
 - **China** down 1.0 million tons to 3.0 million as the result of higher production and slow purchasing.
 - **EU-25** up 700,000 tons to 6.7 million due to expected steady demand for soft wheat as well as stronger demand for durum imports.
 - **Indonesia** up 100,000 tons to a near record 4.6 million with higher expected domestic demand.
 - **Nigeria** up 100,000 tons to a record 3.0 million with very strong early-season purchases, primarily from the United States.
 - **South Africa** down 200,000 tons to 1.1 million with larger production prospects on larger area.
 - **Vietnam** up 150,000 tons to a record 1.2 million with continued growth in consumption.

TRADE CHANGES IN 2004/2005

Selected Exporters

- **Argentina** up 500,000 tons to 13.5 million with nearly complete year-end trade data.
- **Australia** down nearly 300,000 tons to 15.826 million with year-end trade data.
- **Bulgaria** up 200,000 tons to 1.1 million with nearly complete year-end trade data.
- **Russia** up 700,000 tons to 7.6 million as late-season exports jumped.
- **Syria** down 300,000 tons to 700,000 due to current sales data.
- **Turkey** up 500,000 tons to 2.1 million as the result of very strong flour demand from Iraq.
- **Ukraine** up 100,000 tons to 4.3 million with near complete year-end trade data.

Selected Importers

- **Algeria** up 300,000 tons to 4.9 million as a result of strong late-season shipments. A similar change was made to the 05/06 estimate.

-
- **Brazil** up 300,000 tons to 5.3 million with stronger than expected late-season imports from Argentina.
 - **EU-25** up 500,000 tons to 7.2 million with strong late-season imports.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
EXPORTS							
Argentina	11,671	6,276	7,346	13,000	13,500	9,500	8,000
Australia	16,494	10,946	15,096	16,100	15,826	15,500	15,500
Canada	16,758	9,393	15,526	15,000	15,000	16,000	16,000
India	3,234	5,350	5,425	1,500	1,500	500	500
Kazakhstan	3,977	6,238	4,110	2,700	2,700	4,000	4,000
Russia	4,372	12,621	3,114	7,000	7,600	8,000	9,000
Syria	300	800	1,200	1,000	700	1,000	1,000
Turkey	558	839	854	1,600	2,100	1,200	1,200
Ukraine	5,486	6,569	66	4,200	4,300	5,000	5,500
EU-25	14,232	19,940	10,931	13,500	13,500	16,000	15,000
Other Europe	1,872	1,657	166	1,103	1,303	1,235	1,060
Others	5,525	6,442	8,389	4,527	4,616	4,840	4,990
Subtotal	84,479	87,071	72,223	81,230	82,645	82,775	81,750
United States	26,270	22,834	32,295	28,500	28,500	25,500	26,500
WORLD TOTAL	110,749	109,905	104,518	109,730	111,145	108,275	108,250
IMPORTS							
Algeria	4,572	6,079	3,933	4,600	4,900	5,200	5,500
Bangladesh	1,565	1,335	1,945	2,000	2,000	2,000	2,100
Bolivia	462	356	271	400	400	400	400
Brazil	7,202	6,631	5,559	5,000	5,300	5,500	5,500
Chile	433	421	442	300	300	500	500
China	1,092	418	3,749	7,000	7,000	4,000	3,000
Colombia	1,161	1,166	1,246	1,250	1,250	1,300	1,300
Cuba	1,054	819	727	900	800	900	800
Ecuador	431	347	514	450	450	450	450
Egypt	6,944	6,327	7,295	8,000	8,000	7,500	7,500
Ethiopia	400	611	782	400	400	700	700
India	33	19	8	20	20	1,000	1,000
Indonesia	3,677	3,984	4,535	4,500	4,600	4,500	4,600
Iran	5,586	1,561	246	200	200	200	200
Iraq	2,801	1,579	1,925	2,800	2,800	3,300	3,300
Israel	1,553	1,691	951	1,500	1,500	1,600	1,600
Japan	5,836	5,579	5,751	5,700	5,744	5,700	5,700
Jordan	752	1,147	595	700	700	700	700
Kenya	633	656	419	650	650	650	650
Korea, North	300	400	400	400	400	400	400
Korea, South	3,979	4,052	3,434	3,700	3,591	3,700	3,700
Libya	1,623	1,421	1,057	1,500	1,500	1,500	1,500
Malaysia	1,268	1,195	1,329	1,350	1,350	1,350	1,350
Mexico	3,171	3,161	3,644	3,700	3,700	3,600	3,600
Morocco	3,075	2,720	2,414	2,200	2,200	2,900	2,900
Nigeria	2,446	2,304	2,383	2,900	2,900	2,900	3,000
Pakistan	250	181	47	1,500	1,500	500	500
Peru	1,421	1,157	1,488	1,500	1,500	1,500	1,500
Philippines	2,922	3,230	2,975	2,500	2,500	2,500	2,500
Russia	629	1,045	1,026	1,200	1,200	1,200	1,200
South Africa	561	1,024	911	1,400	1,407	1,300	1,100
Sri Lanka	851	1,019	886	1,100	1,100	1,000	1,000
Sudan	902	860	995	1,300	1,500	1,100	1,100
Taiwan	1,026	1,003	1,216	1,100	1,100	1,100	1,100
Thailand	967	895	1,253	1,100	1,100	1,100	1,100
Tunisia	1,261	2,167	781	1,000	1,000	1,200	1,200
Turkey	1,088	1,217	1,056	600	500	1,000	1,000
UAE	1,149	1,010	1,135	1,200	1,200	1,200	1,200
Uzbekistan	481	254	229	200	200	200	200
Venezuela	1,395	961	1,538	1,500	1,500	1,600	1,600
Vietnam	916	875	830	1,050	1,150	1,050	1,200
Yemen	1,761	1,772	1,635	1,800	1,800	1,800	1,800
EU-25	10,716	13,921	5,912	6,700	7,200	6,000	6,700
Other Europe	1,928	1,921	4,214	1,875	1,800	1,925	1,925
United States	2,953	1,958	1,760	1,900	1,900	1,900	1,900
Subtotal	95,226	92,449	85,441	92,645	93,812	91,625	91,775
Other Countries	13,806	15,232	16,415	14,090	14,581	14,255	14,355
Unaccounted	1,717	2,224	2,662	2,995	2,752	2,395	2,120
WORLD TOTAL	110,749	109,905	104,518	109,730	111,145	108,275	108,250

**WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
PRODUCTION							
Algeria	2,010	1,502	2,970	2,602	2,602	1,500	1,500
<u>Argentina</u>	<u>15,500</u>	<u>12,300</u>	<u>14,000</u>	<u>16,000</u>	<u>16,000</u>	<u>15,000</u>	<u>13,500</u>
Australia	24,299	10,132	26,231	21,500	21,500	21,500	21,500
<u>Brazil</u>	<u>3,250</u>	<u>2,925</u>	<u>5,851</u>	<u>5,845</u>	<u>5,845</u>	<u>4,800</u>	<u>4,800</u>
Canada	20,568	16,198	23,552	25,860	25,860	24,000	24,000
<u>China</u>	<u>93,873</u>	<u>90,290</u>	<u>86,490</u>	<u>91,000</u>	<u>91,000</u>	<u>93,000</u>	<u>95,000</u>
India	69,680	71,810	65,100	72,060	72,060	72,000	72,000
<u>Iran</u>	<u>9,500</u>	<u>12,450</u>	<u>13,500</u>	<u>14,000</u>	<u>14,000</u>	<u>14,500</u>	<u>14,500</u>
Kazakhstan	12,700	12,600	11,000	9,950	9,950	11,500	11,500
<u>Mexico</u>	<u>3,270</u>	<u>2,900</u>	<u>2,400</u>	<u>2,400</u>	<u>2,400</u>	<u>3,000</u>	<u>3,000</u>
Morocco	3,316	3,357	5,147	5,540	5,540	2,500	2,500
<u>Pakistan</u>	<u>19,023</u>	<u>18,226</u>	<u>19,192</u>	<u>19,000</u>	<u>19,000</u>	<u>21,000</u>	<u>21,000</u>
Russia	46,900	50,550	34,100	45,300	45,300	47,000	47,000
<u>Tunisia</u>	<u>1,120</u>	<u>420</u>	<u>1,600</u>	<u>1,722</u>	<u>1,722</u>	<u>1,450</u>	<u>1,450</u>
Turkey	15,500	16,800	16,800	18,000	18,000	17,500	17,500
<u>Ukraine</u>	<u>21,349</u>	<u>20,556</u>	<u>3,600</u>	<u>17,500</u>	<u>17,500</u>	<u>18,000</u>	<u>18,500</u>
EU-25	113,553	124,830	106,903	136,673	136,673	127,800	125,471
<u>Other Europe</u>	<u>14,656</u>	<u>12,660</u>	<u>7,495</u>	<u>15,408</u>	<u>15,408</u>	<u>12,610</u>	<u>12,310</u>
Others	38,048	43,148	44,177	45,409	45,112	43,801	44,318
Subtotal	528,115	523,654	490,108	565,769	565,472	552,461	551,349
United States	53,001	43,705	63,814	58,738	58,738	60,095	58,981
<u>WORLD TOTAL</u>	<u>581,116</u>	<u>567,359</u>	<u>553,922</u>	<u>624,507</u>	<u>624,210</u>	<u>612,556</u>	<u>610,330</u>
CONSUMPTION							
Algeria	6,372	6,650	6,800	7,100	7,400	7,200	7,500
<u>Australia</u>	<u>5,427</u>	<u>6,178</u>	<u>5,956</u>	<u>6,000</u>	<u>6,300</u>	<u>6,100</u>	<u>6,100</u>
Brazil	10,002	9,890	9,800	10,100	10,200	10,200	10,200
<u>Canada</u>	<u>7,566</u>	<u>8,181</u>	<u>7,637</u>	<u>9,200</u>	<u>9,200</u>	<u>8,500</u>	<u>8,500</u>
China	108,742	105,200	104,500	102,000	102,000	101,000	101,000
<u>Egypt</u>	<u>12,750</u>	<u>12,800</u>	<u>13,300</u>	<u>14,000</u>	<u>14,000</u>	<u>14,400</u>	<u>14,400</u>
India	65,125	74,294	68,258	72,880	72,880	73,000	73,000
<u>Iran</u>	<u>14,800</u>	<u>14,350</u>	<u>14,300</u>	<u>14,200</u>	<u>14,200</u>	<u>14,100</u>	<u>14,100</u>
Japan	5,991	6,040	6,040	6,000	6,000	5,980	5,980
<u>Morocco</u>	<u>6,100</u>	<u>6,220</u>	<u>6,400</u>	<u>6,900</u>	<u>6,900</u>	<u>7,000</u>	<u>7,000</u>
Pakistan	19,800	18,380	18,900	19,500	19,500	20,000	20,000
<u>Russia</u>	<u>38,078</u>	<u>39,320</u>	<u>35,500</u>	<u>38,000</u>	<u>37,700</u>	<u>40,000</u>	<u>39,000</u>
Turkey	16,501	17,000	17,000	17,200	17,000	17,400	17,300
<u>Ukraine</u>	<u>13,450</u>	<u>14,500</u>	<u>9,025</u>	<u>11,800</u>	<u>11,700</u>	<u>13,300</u>	<u>13,300</u>
EU-25	110,100	118,100	107,900	114,500	115,000	119,000	119,500
<u>Other Europe</u>	<u>13,597</u>	<u>13,514</u>	<u>12,870</u>	<u>14,005</u>	<u>14,105</u>	<u>13,955</u>	<u>13,855</u>
Others	98,342	102,973	111,943	111,357	110,914	115,019	114,714
Subtotal	552,743	573,590	556,129	574,742	574,999	586,154	585,449
United States	32,434	30,448	32,507	32,002	31,917	31,787	31,788
<u>WORLD TOTAL</u>	<u>585,177</u>	<u>604,038</u>	<u>588,636</u>	<u>606,744</u>	<u>606,916</u>	<u>617,941</u>	<u>617,237</u>
ENDING STOCKS							
Australia	8,048	3,142	5,459	5,734	5,934	5,709	5,909
<u>Canada</u>	<u>6,729</u>	<u>5,725</u>	<u>6,080</u>	<u>7,990</u>	<u>7,990</u>	<u>7,740</u>	<u>7,740</u>
China	76,588	60,378	43,293	38,193	38,122	33,193	34,122
<u>India</u>	<u>23,000</u>	<u>15,700</u>	<u>6,900</u>	<u>4,100</u>	<u>4,100</u>	<u>3,600</u>	<u>3,600</u>
Russia	6,479	6,133	2,645	4,145	3,845	4,345	4,045
<u>Ukraine</u>	<u>2,955</u>	<u>3,252</u>	<u>1,126</u>	<u>2,676</u>	<u>2,676</u>	<u>2,426</u>	<u>2,426</u>
EU-25	15,933	16,644	10,628	26,001	26,001	24,801	23,672
Others	41,576	41,431	40,062	45,197	44,999	42,479	42,683
Subtotal	181,308	152,405	116,193	134,036	133,667	124,293	124,197
United States	21,150	13,374	14,872	14,692	14,692	19,050	17,255
<u>WORLD TOTAL</u>	<u>202,458</u>	<u>165,779</u>	<u>131,065</u>	<u>148,728</u>	<u>148,359</u>	<u>143,343</u>	<u>141,452</u>

REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
IMPORTS							
North America	6,435	5,501	5,630	5,850	5,850	5,750	5,750
Latin America	16,226	14,549	14,546	14,050	14,325	14,895	14,820
EU-25	10,716	13,921	5,912	6,700	7,200	6,000	6,700
Other Europe	1,928	1,921	4,214	1,875	1,800	1,925	1,925
Former Soviet Union	3,810	4,601	7,260	4,290	4,490	4,140	4,140
Middle East	15,923	11,507	8,834	10,150	10,050	11,550	11,550
North Africa	17,475	18,714	15,480	17,300	17,600	18,300	18,600
Sub-Saharan Africa	8,888	9,603	9,713	11,490	11,772	11,410	11,335
East Asia	13,061	12,236	15,320	18,700	18,635	15,700	14,700
South Asia	3,700	3,569	3,008	4,750	4,750	4,630	4,730
Southeast Asia	10,218	10,663	11,291	10,900	11,175	10,900	11,200
Oceania	652	896	648	680	746	680	680
PRODUCTION							
North America	76,839	62,803	89,766	86,998	86,998	87,095	85,981
Latin America	21,428	17,904	23,148	25,099	25,099	22,720	21,220
EU-25	113,553	124,830	106,903	136,673	136,673	127,800	125,471
Other Europe	14,656	12,660	7,495	15,408	15,408	12,610	12,310
Former Soviet Union	91,294	96,949	60,910	86,430	86,430	89,675	90,525
Middle East	32,519	37,991	39,486	40,463	40,463	40,130	40,120
North Africa	12,701	11,704	16,285	16,619	16,619	12,375	12,375
Sub-Saharan Africa	5,477	5,165	4,526	5,067	5,067	4,456	4,831
East Asia	94,905	91,468	87,750	92,240	92,243	94,240	96,242
South Asia	92,980	95,302	90,975	97,530	97,230	99,470	99,270
Southeast Asia	100	96	107	140	140	145	145
Oceania	24,664	10,487	26,571	21,840	21,840	21,840	21,840
CONSUMPTION							
North America	45,818	44,529	46,044	46,902	46,817	46,187	46,188
Latin America	26,384	25,300	26,461	27,154	27,229	27,433	27,358
EU-25	110,100	118,100	107,900	114,500	115,000	119,000	119,500
Other Europe	13,597	13,514	12,870	14,005	14,105	13,955	13,855
Former Soviet Union	70,222	75,350	65,874	73,155	72,905	76,815	75,915
Middle East	46,090	46,901	46,929	48,745	48,545	48,835	48,735
North Africa	29,370	29,666	30,082	32,125	32,425	32,825	33,125
Sub-Saharan Africa	13,852	13,869	14,604	15,842	16,017	15,776	15,991
East Asia	120,990	117,757	116,539	114,205	114,112	113,185	113,185
South Asia	92,569	101,455	96,900	101,970	101,770	102,590	102,440
Southeast Asia	10,023	10,440	10,438	10,615	10,790	10,870	11,070
Oceania	6,245	7,078	6,826	6,915	7,251	7,025	7,025
ENDING STOCKS							
North America	28,735	19,519	21,065	22,795	22,795	27,103	25,308
Latin America	3,101	3,380	2,747	3,705	3,635	3,222	3,152
EU-25	15,933	16,644	10,628	26,001	26,001	24,801	23,672
Other Europe	3,980	3,390	2,063	4,138	3,863	3,483	3,183
Former Soviet Union	16,020	16,480	10,986	14,466	14,216	14,281	14,231
Middle East	12,134	13,175	12,087	10,755	10,757	10,400	10,492
North Africa	5,608	5,959	7,468	9,052	9,052	6,692	6,692
Sub-Saharan Africa	1,097	1,508	1,106	1,346	1,446	1,061	1,246
East Asia	79,658	63,218	46,249	41,224	41,217	36,319	37,314
South Asia	26,291	17,548	8,792	7,027	6,927	7,977	7,927
Southeast Asia	1,653	1,572	2,145	2,205	2,205	2,015	2,015
Oceania	8,248	3,386	5,729	6,014	6,245	5,989	6,220

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

RICE: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Radical Change in Export Positions:

Although Thailand is estimated to maintain its number one exporter slot, its dominance in the global market has shrunk from 2004. With a smaller crop, tighter free stocks, and subsequently higher prices, exports are expected to be down nearly 25 percent in 2005.

Consequently, the usual suspects are picking up the slack. Vietnam has a larger-than-expected crop and very competitive prices. Additionally, despite a government-imposed export ban, sales to select big-ticket markets, such as the Philippines, are still permitted. India, too, has taken a larger slice of the pie, focusing its efforts in the parboiled markets – Saudi Arabia, Nigeria, and South Africa, where it competes virtually one-on-one with Thailand.

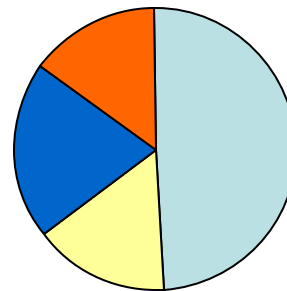
Meanwhile, as the gap between Thai and U.S. prices shrinks to approximately \$10 per metric ton, FOB, the United States is experiencing great success in the Iraqi market.

PRICES:

International: After dropping about \$10 per ton from June to July, price quotes for Thai 100B are up \$11 at \$289 per ton, FOB. Meanwhile, Viet 5% has surged \$22 and is currently quoted at \$254 per ton, FOB, almost back to what it was two months ago. India 5% is currently quoted at \$257 per ton, FOB, down \$5 from last month.

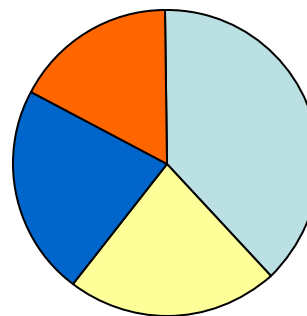
Domestic: U.S. prices eased over the month, with #2/4 currently quoted at \$296 per ton, FOB. Prices for U.S. #1/4 medium grain milled rice from California are currently quoted at \$350 per ton, FOB, up \$30 from last month.

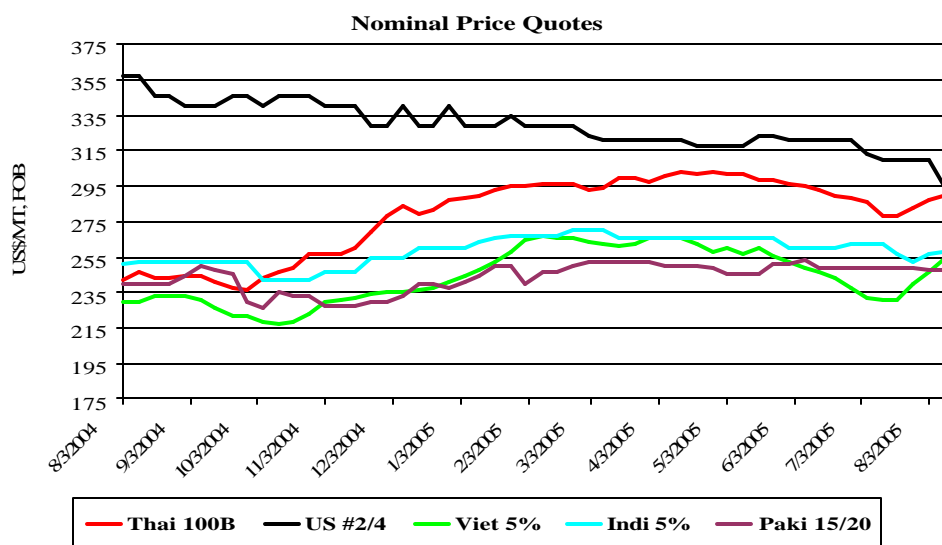
2004 Export Competition



□ Thailand □ India □ Vietnam □ United States

2005 Export Competition





TRADE CHANGES IN 2006

Selected Importers

- **Bangladesh** is cut 150,000 to 500,000 tons based on increased production.

TRADE CHANGES IN 2005

Selected Exporters

- **India** is boosted 750,000 to 4.5 million tons on a strong pace to date with large shipments to key parboiled markets – Nigeria and South Africa – as well as strong exports of basmati to Saudi Arabia.
- Again this month, **Thailand** is cut 500,000 to 7.75 million tons based on pace.
- With another month of large shipments, **Vietnam** is raised 200,000 to 4.5 million tons. Commitments are reportedly at 4.2 million tons.

Selected Importers

- **Cuba** is up 100,000 to 850,000 tons based on a strong trade relationship with Vietnam and relatively low Viet prices.
- **Nigeria** is increased 100,000 to 1.5 million tons as import demand is spurred by relatively low Indian prices.

-
- **Saudi Arabia** is raised 150,000 to 1.25 million tons on a substantial rise in import demand for basmati.

WORLD RICE TRADE
JANUARY/DECEMBER YEAR
THOUSAND METRIC TONS

	2002	2003	2004	2005 12-Jul	2005 12-Aug	2006 12-Jul	2006 12-Aug
EXPORTS							
Argentina	224	170	249	350	350	400	400
Australia	366	141	131	125	125	175	175
Burma	1,002	388	130	150	150	150	150
China	1,963	2,583	880	650	650	600	600
Egypt	468	579	826	850	850	750	750
India	6,650	4,421	3,172	3,750	4,500	3,500	3,500
Pakistan	1,603	1,958	1,986	2,200	2,200	2,100	2,100
Thailand	7,245	7,552	10,137	8,250	7,750	8,000	8,000
Uruguay	526	675	804	650	650	700	700
Vietnam	3,245	3,795	4,295	4,300	4,500	4,000	4,000
EU-25	359	220	187	175	175	175	175
Others	867	1,234	1,229	926	926	821	821
Subtotal	24,518	23,716	24,026	22,376	22,826	21,371	21,371
United States	3,295	3,834	3,090	3,550	3,550	3,800	3,800
WORLD TOTAL	27,813	27,550	27,116	25,926	26,376	25,171	25,171
IMPORTS							
Bangladesh	313	1,112	800	750	750	650	500
Brazil	554	1,063	760	425	425	600	600
Canada	229	242	285	250	250	250	250
China	304	258	1,122	500	500	600	600
Colombia	31	75	85	75	75	50	50
Costa Rica	88	95	136	100	100	100	100
Cote d'Ivoire	716	750	750	750	750	750	750
Cuba	538	371	639	750	850	700	700
El Salvador	85	74	51	75	75	75	75
Ghana	350	357	425	350	350	350	350
Guinea	325	350	350	350	350	350	350
Haiti	305	345	269	300	300	300	300
Honduras	105	88	102	100	100	100	100
Indonesia	3,500	2,750	650	900	900	700	700
Iran	964	900	950	950	950	950	950
Iraq	1,178	672	889	1,000	1,000	1,200	1,200
Jamaica & Dep	30	51	35	50	50	50	50
Japan	616	654	706	650	650	650	650
Korea, North	654	633	465	500	500	500	500
Korea, South	136	179	188	230	230	250	250
Malaysia	480	500	700	650	650	600	600
Mexico	530	582	521	550	550	600	600
Nigeria	1,897	1,600	1,369	1,400	1,500	1,500	1,500
Nicaragua	107	102	109	100	100	100	100
Peru	33	32	88	115	115	40	40
Philippines	1,250	1,300	1,100	1,900	1,900	1,100	1,100
Russia	406	385	350	350	350	375	375
Saudi Arabia	938	1,150	1,500	1,100	1,250	1,000	1,000
Senegal	858	750	850	850	850	750	750
Singapore	358	375	346	375	375	375	375
South Africa	800	725	818	750	750	750	750
Sri Lanka	80	29	215	150	150	150	150
Syria	204	190	200	190	190	200	200
Taiwan	106	135	158	125	125	125	125
Turkey	342	340	153	250	250	250	250
Uzbekistan	65	25	25	25	25	25	25
UAE	80	80	80	80	80	80	80
Yemen	210	250	275	250	250	250	250
EU-25	1,173	950	1,079	1,050	1,050	975	975
Other Europe	238	209	230	220	220	220	220
United States	420	458	477	425	425	450	450
Subtotal	21,596	21,186	20,300	19,960	20,310	19,090	18,940
Other Countries	4,344	4,615	5,155	4,417	4,477	4,301	4,301
Unaccounted	1,873	1,749	1,661	1,549	1,589	1,780	1,930
WORLD TOTAL	27,813	27,550	27,116	25,926	26,376	25,171	25,171

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
MILLED PRODUCTION							
Australia	888	280	382	247	247	322	322
Bangladesh	24,310	25,187	26,152	25,500	25,900	26,500	26,700
Brazil	7,067	7,050	8,709	8,976	8,976	8,100	8,100
Burma	10,440	10,788	10,730	9,570	9,570	10,440	10,440
China	124,306	122,180	112,462	126,000	125,000	127,500	127,500
Egypt	3,575	3,705	3,900	3,930	3,930	4,000	4,000
India	93,340	71,820	88,280	86,000	85,310	90,000	84,500
Indonesia	32,960	33,411	35,024	34,250	34,250	34,900	34,900
Japan	8,242	8,089	7,091	7,944	7,944	8,000	8,000
Korea, South	5,515	4,927	4,451	5,000	5,000	4,800	4,800
Pakistan	3,882	4,479	4,848	4,920	4,920	5,000	5,000
Philippines	8,450	8,450	9,200	9,400	9,445	9,300	9,500
Taiwan	1,245	1,271	1,164	1,011	1,011	1,025	1,025
Thailand	17,499	17,198	18,011	17,000	17,000	17,800	17,800
Vietnam	21,036	21,527	22,082	21,850	22,627	22,300	22,770
EU-25	1,632	1,731	1,723	1,864	1,864	1,803	1,708
Others	27,910	28,595	30,563	30,345	30,665	31,064	31,020
Subtotal	392,297	370,688	384,772	393,807	393,659	402,854	398,085
United States	6,714	6,536	6,420	7,407	7,407	7,017	7,200
WORLD TOTAL	399,011	377,224	391,192	401,214	401,066	409,871	405,285
CONSUMPTION							
Australia	378	380	380	380	380	380	380
Bangladesh	25,553	26,100	26,400	26,700	26,700	26,900	26,900
Brazil	8,300	8,100	8,687	9,001	9,001	9,210	9,210
Burma	9,900	10,100	10,200	10,300	10,300	10,400	10,400
China	134,581	134,800	135,000	135,100	135,100	135,200	135,200
Egypt	3,175	3,275	3,300	3,325	3,325	3,350	3,350
India	87,611	79,860	85,380	84,000	82,160	85,000	81,000
Indonesia	36,382	36,500	36,000	35,850	35,850	35,600	35,600
Iran	3,000	3,075	3,100	3,125	3,125	3,150	3,150
Japan	8,779	8,742	8,357	8,300	8,300	8,250	8,250
Korea, North	2,004	2,083	1,925	2,040	2,040	1,960	1,960
Korea, South	5,155	5,033	4,637	4,741	4,741	4,663	4,663
Pakistan	2,635	2,645	2,700	2,750	2,750	2,800	2,800
Philippines	9,040	9,550	10,250	10,400	10,400	10,600	10,600
South Africa	600	650	700	750	750	800	800
Taiwan	1,150	1,150	1,150	1,125	1,125	1,125	1,125
Thailand	9,400	9,460	9,470	9,480	9,480	9,490	9,490
Vietnam	17,000	17,500	18,000	18,500	18,500	19,000	19,000
EU-25	2,444	2,597	2,509	2,529	2,529	2,550	2,550
Others	38,902	41,253	43,147	41,506	42,760	43,167	43,131
Subtotal	405,989	402,853	411,292	409,902	409,316	413,595	409,559
United States	3,850	3,534	3,656	3,948	3,946	4,020	4,018
WORLD TOTAL	409,839	406,387	414,948	413,850	413,262	417,615	413,577
ENDING STOCKS							
Australia	766	604	519	366	366	258	258
Brazil	538	586	1,229	1,454	1,454	769	769
Burma	929	1,229	1,629	749	749	639	639
China	82,169	67,224	44,928	35,678	34,678	27,978	26,978
Egypt	819	720	494	249	249	149	149
India	24,480	11,000	10,800	9,800	9,700	11,300	9,700
Indonesia	4,683	4,344	4,018	3,318	3,318	3,318	3,318
Korea, South	1,566	1,025	821	1,300	1,300	1,687	1,687
Pakistan	203	45	243	313	313	513	513
Philippines	3,407	3,807	4,047	4,547	4,592	4,497	4,742
Thailand	3,116	3,302	1,706	976	1,476	1,286	1,786
Vietnam	3,793	4,065	4,152	3,242	3,879	2,582	3,689
Others	13,497	13,125	13,360	13,249	13,356	12,064	12,332
Subtotal	138,662	109,886	86,198	73,421	73,610	66,013	65,533
United States	1,216	829	761	1,151	1,153	815	938
WORLD TOTAL	139,878	110,715	86,959	74,572	74,763	66,828	66,471

Notes: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002	2003	2004	2005 12-Jul	2005 12-Aug	2006 12-Jul	2006 12-Aug
IMPORTS							
North America	1,179	1,282	1,283	1,225	1,225	1,300	1,300
Latin America	<u>2,147</u>	<u>2,685</u>	<u>2,683</u>	<u>2,450</u>	<u>2,550</u>	<u>2,480</u>	<u>2,480</u>
EU-25	1,173	950	1,079	1,050	1,050	975	975
Other Europe	<u>238</u>	<u>209</u>	<u>230</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>220</u>
Former Soviet Union	601	540	526	526	526	551	551
Middle East	<u>4,329</u>	<u>3,990</u>	<u>4,512</u>	<u>4,265</u>	<u>4,415</u>	<u>4,355</u>	<u>4,355</u>
North Africa	243	238	225	225	225	225	225
Sub-Saharan Africa	<u>7,397</u>	<u>7,053</u>	<u>7,304</u>	<u>6,711</u>	<u>6,811</u>	<u>6,600</u>	<u>6,600</u>
East Asia	2,128	2,166	2,948	2,320	2,320	2,440	2,440
South Asia	<u>576</u>	<u>1,381</u>	<u>1,225</u>	<u>1,165</u>	<u>1,165</u>	<u>1,065</u>	<u>915</u>
Southeast Asia	5,721	5,063	3,202	3,980	4,040	2,925	2,925
Oceania	<u>208</u>	<u>244</u>	<u>238</u>	<u>240</u>	<u>240</u>	<u>255</u>	<u>255</u>
PRODUCTION							
North America	6,899	6,669	6,620	7,607	7,607	7,217	7,400
Latin America	<u>13,758</u>	<u>13,815</u>	<u>15,775</u>	<u>15,975</u>	<u>15,931</u>	<u>15,233</u>	<u>15,189</u>
EU-25	1,632	1,731	1,723	1,864	1,864	1,803	1,708
Other Europe	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	639	703	868	913	913	987	987
Middle East	<u>1,564</u>	<u>2,151</u>	<u>2,483</u>	<u>2,592</u>	<u>2,592</u>	<u>2,592</u>	<u>2,592</u>
North Africa	3,616	3,746	3,941	3,971	3,971	4,041	4,041
Sub-Saharan Africa	<u>7,352</u>	<u>6,992</u>	<u>7,270</u>	<u>7,800</u>	<u>7,800</u>	<u>8,050</u>	<u>8,050</u>
East Asia	140,658	137,917	126,628	141,495	140,495	142,785	142,785
South Asia	<u>126,248</u>	<u>106,556</u>	<u>124,439</u>	<u>121,194</u>	<u>121,268</u>	<u>126,400</u>	<u>121,100</u>
Southeast Asia	95,732	96,639	101,038	97,531	98,353	100,416	101,086
Oceania	<u>888</u>	<u>280</u>	<u>382</u>	<u>247</u>	<u>247</u>	<u>322</u>	<u>322</u>
CONSUMPTION							
North America	4,754	4,476	4,666	4,998	4,996	5,095	5,093
Latin America	<u>15,335</u>	<u>15,207</u>	<u>16,089</u>	<u>16,657</u>	<u>16,757</u>	<u>16,959</u>	<u>16,959</u>
EU-25	2,444	2,597	2,509	2,529	2,529	2,550	2,550
Other Europe	<u>216</u>	<u>234</u>	<u>240</u>	<u>230</u>	<u>230</u>	<u>235</u>	<u>235</u>
Former Soviet Union	1,181	1,244	1,456	1,493	1,493	1,558	1,558
Middle East	<u>6,535</u>	<u>6,719</u>	<u>6,717</u>	<u>6,757</u>	<u>6,757</u>	<u>6,867</u>	<u>6,917</u>
North Africa	3,459	3,504	3,566	3,591	3,591	3,616	3,616
Sub-Saharan Africa	<u>13,340</u>	<u>13,985</u>	<u>14,850</u>	<u>15,378</u>	<u>15,378</u>	<u>15,498</u>	<u>15,498</u>
East Asia	151,975	152,115	151,378	151,621	151,621	151,513	151,513
South Asia	<u>121,050</u>	<u>113,900</u>	<u>120,054</u>	<u>118,599</u>	<u>117,123</u>	<u>120,065</u>	<u>116,065</u>
Southeast Asia	88,159	89,449	90,595	91,052	91,052	91,846	91,846
Oceania	<u>528</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>	<u>530</u>
ENDING STOCKS							
North America	1,419	998	940	1,280	1,282	919	1,042
Latin America	<u>2,637</u>	<u>2,815</u>	<u>3,683</u>	<u>4,235</u>	<u>3,942</u>	<u>3,504</u>	<u>3,167</u>
EU-25	878	960	969	1,129	1,129	1,182	1,087
Other Europe	<u>10</u>	<u>45</u>	<u>40</u>	<u>50</u>	<u>50</u>	<u>60</u>	<u>60</u>
Former Soviet Union	339	308	191	117	117	77	77
Middle East	<u>2,020</u>	<u>1,169</u>	<u>1,115</u>	<u>1,552</u>	<u>1,552</u>	<u>1,692</u>	<u>1,792</u>
North Africa	819	720	494	249	249	149	149
Sub-Saharan Africa	<u>2,875</u>	<u>3,423</u>	<u>3,336</u>	<u>2,594</u>	<u>2,594</u>	<u>1,685</u>	<u>1,785</u>
East Asia	86,541	70,960	47,753	39,046	38,046	31,908	30,908
South Asia	<u>25,201</u>	<u>11,643</u>	<u>12,097</u>	<u>10,742</u>	<u>11,042</u>	<u>12,742</u>	<u>11,642</u>
Southeast Asia	16,373	17,070	15,822	13,212	14,394	12,652	14,504
Oceania	<u>766</u>	<u>604</u>	<u>519</u>	<u>366</u>	<u>366</u>	<u>258</u>	<u>258</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis.

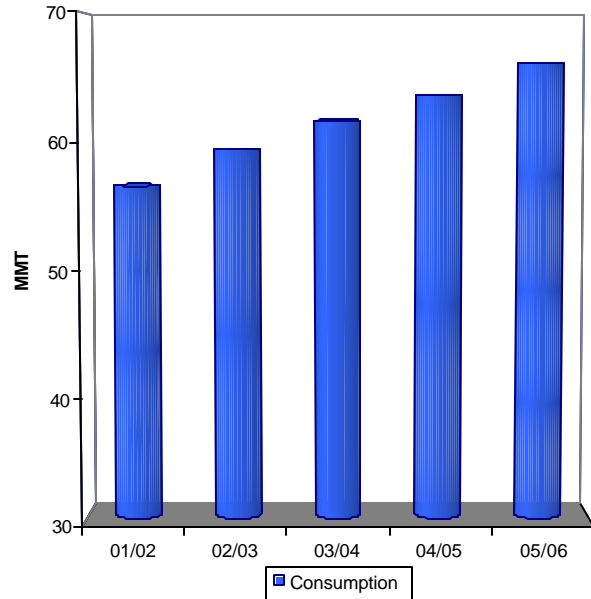
All other data are reported using marketing years.

COARSE GRAINS: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Strong Growth in Latin American Corn Demand: Led by Brazil and Argentina, Latin America's consumption of corn has grown 17 percent over 5 years. Brazil's demand growth comes primarily from its rapidly expanding poultry and pork sectors, which are among the fastest growing in the world. Argentina's consumption has rebounded after the financial crisis of 2001/02. Driven by poultry, cattle, and milk production, the country's corn feed usage is expected to grow by 8.5 percent next year. In addition to Brazil and Argentina, other countries such as Columbia, Peru, El Salvador, and Ecuador are all experiencing significant development in local feed demand. The regional growth trend means less exportable supplies in Argentina and Brazil and higher imports by the others, both helpful to U.S. corn exports.

Latin American Corn Demand

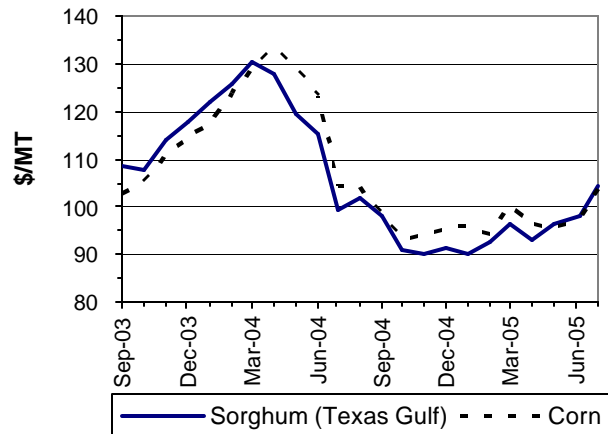


PRICES:

Domestic: July export bids for #2 yellow corn averaged over \$104/MT, up more than \$6 from June. Although corn export values are about the same as one year ago, they have gained about \$10/MT since the 2004/05 harvest time lows.

July export bids for #2 yellow sorghum (Texas Gulf) jumped over \$6 to average above \$104/MT. Sorghum export values have gained over \$5/MT since one year ago and nearly \$15/MT since the 2004/05 harvest. Sorghum and corn remain at similar values and both have jumped about 9 percent since May. High domestic freight rates, together with concerns over crop conditions, are keeping export bids firm.

U.S. Gulf Export Bids



TRADE CHANGES IN 2005/2006

Selected Exporters

- **Bulgaria corn** is up 100,000 tons to 250,000 due to a larger expected crop.

Selected Importers

- **Canada corn** is up 500,000 tons to 2.5 million based on smaller crop prospects.
- **Indonesia corn** is lowered by 300,000 tons to 600,000 as continued problems with Avian Influenza are expected to limit feed demand.
- **Tunisia barley** is up 100,000 tons to 200,000 with strong recent purchases.

TRADE CHANGES IN 2004/2005

Selected Exporters

- **China corn** is boosted by 1.0 million tons to 7.0 million on account of a stronger-than-expected shipment pace in recent months.
- **South Africa corn** is up 200,000 tons to 1.7 million, the highest in 10 years, as the export pace quickens.
- **Argentine barley** is increased 100,000 tons to 300,000 (the highest in 40 years) due to strong exports to Brazil and some sales to Middle East markets.
- **Romania barley** is down 100,000 tons to 200,000 with slow exports to date.
- **United States barley** is up 125,000 tons to 700,000 (the highest in 4 years) with strong recent sales, especially to Saudi Arabia.
- **Canada oats** is up 200,000 tons to 1.4 million with stronger than expected shipments to date.
- **EU-25 oats** is down 100,000 to 350,000 with slow exports and few licenses given in recent months.

Selected Importers

- **Egypt corn** is up 300,000 tons to 5.3 million in light of recent purchases.
- **Iran corn** is up 300,000 tons to 2.3 million on the basis of strong demand from the poultry sector.

-
- **Zimbabwe corn** is raised by 350,000 tons to 1.0 million as evidenced by a strong shipment pace from South Africa.
 - **China barley** is up 200,000 tons to 2.0 million as the result of stronger than expected imports in recent months.
 - **Jordan and Morocco barley** are both up 100,000 tons to 600,000 and 400,000, respectively, based on strong imports and continued purchases.
 - **United States oats** is up 100,000 to 1.6 million with continued strong late-season shipments from Canada.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
EXPORTS							
Argentina	9,089	13,055	10,834	14,610	14,710	14,010	14,010
<u>Australia</u>	<u>5,323</u>	<u>2,472</u>	<u>6,752</u>	<u>5,170</u>	<u>5,170</u>	<u>4,470</u>	<u>4,470</u>
Brazil	3,897	3,246	6,191	1,525	1,525	1,050	1,050
<u>Canada</u>	<u>2,443</u>	<u>1,712</u>	<u>3,474</u>	<u>2,800</u>	<u>3,000</u>	<u>3,600</u>	<u>3,600</u>
China	8,630	15,336	7,723	6,025	7,025	3,100	3,100
<u>South Africa</u>	<u>1,230</u>	<u>1,190</u>	<u>838</u>	<u>1,525</u>	<u>1,735</u>	<u>2,025</u>	<u>2,025</u>
Russia	2,668	3,492	1,767	1,005	1,005	805	805
<u>Ukraine</u>	<u>3,827</u>	<u>3,420</u>	<u>3,811</u>	<u>6,205</u>	<u>6,205</u>	<u>5,180</u>	<u>5,180</u>
EU-25	7,659	9,736	2,342	4,705	4,605	4,855	4,855
<u>Others</u>	<u>3,953</u>	<u>4,184</u>	<u>5,303</u>	<u>5,031</u>	<u>4,931</u>	<u>4,425</u>	<u>4,525</u>
Subtotal	48,719	57,843	49,035	48,601	49,911	43,520	43,620
United States	53,964	46,428	54,077	51,320	51,445	54,845	54,845
<u>WORLD TOTAL</u>	<u>102,683</u>	<u>104,271</u>	<u>103,112</u>	<u>99,921</u>	<u>101,356</u>	<u>98,365</u>	<u>98,465</u>
IMPORTS							
Algeria	2,054	1,696	1,788	1,845	1,845	2,105	2,105
<u>Brazil</u>	<u>437</u>	<u>817</u>	<u>814</u>	<u>1,005</u>	<u>1,005</u>	<u>955</u>	<u>955</u>
Canada	4,188	4,098	2,081	2,500	2,500	2,055	2,555
<u>Chile</u>	<u>1,428</u>	<u>1,110</u>	<u>1,148</u>	<u>1,115</u>	<u>1,115</u>	<u>1,215</u>	<u>1,215</u>
China	1,963	1,830	1,533	1,905	2,105	2,005	2,005
<u>Colombia</u>	<u>2,100</u>	<u>2,402</u>	<u>2,214</u>	<u>2,360</u>	<u>2,360</u>	<u>2,310</u>	<u>2,310</u>
Costa Rica	463	514	583	600	600	600	600
<u>Dominican Republic</u>	<u>1,038</u>	<u>906</u>	<u>824</u>	<u>1,000</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Ecuador	321	306	469	470	470	470	470
<u>Egypt</u>	<u>4,931</u>	<u>4,867</u>	<u>3,747</u>	<u>5,020</u>	<u>5,320</u>	<u>4,820</u>	<u>4,820</u>
Guatemala	584	513	513	700	700	600	600
<u>Indonesia</u>	<u>1,149</u>	<u>1,633</u>	<u>1,436</u>	<u>500</u>	<u>500</u>	<u>900</u>	<u>600</u>
Iran	1,583	2,157	2,233	2,750	3,050	2,500	2,500
<u>Israel</u>	<u>1,466</u>	<u>1,382</u>	<u>2,012</u>	<u>1,900</u>	<u>1,950</u>	<u>1,450</u>	<u>1,450</u>
Japan	19,945	20,321	19,982	19,935	19,935	19,835	19,835
<u>Jordan</u>	<u>938</u>	<u>820</u>	<u>771</u>	<u>950</u>	<u>1,050</u>	<u>1,000</u>	<u>1,000</u>
Korea, North	288	144	89	200	200	250	250
<u>Korea, South</u>	<u>8,848</u>	<u>8,886</u>	<u>8,992</u>	<u>8,455</u>	<u>8,455</u>	<u>8,705</u>	<u>8,705</u>
Libya	496	322	531	600	600	500	500
<u>Malaysia</u>	<u>2,425</u>	<u>2,408</u>	<u>2,401</u>	<u>2,400</u>	<u>2,400</u>	<u>2,500</u>	<u>2,500</u>
Mexico	9,040	8,766	8,873	9,545	9,545	9,845	9,845
<u>Morocco</u>	<u>1,523</u>	<u>1,212</u>	<u>1,326</u>	<u>1,605</u>	<u>1,705</u>	<u>1,705</u>	<u>1,705</u>
Peru	930	992	1,114	1,075	1,275	1,075	1,075
<u>Russia</u>	<u>729</u>	<u>376</u>	<u>949</u>	<u>900</u>	<u>900</u>	<u>650</u>	<u>650</u>
Saudi Arabia	7,268	8,926	7,522	7,200	7,200	7,400	7,400
<u>South Africa</u>	<u>983</u>	<u>750</u>	<u>612</u>	<u>350</u>	<u>350</u>	<u>275</u>	<u>275</u>
Syria	1,068	1,198	1,541	2,100	2,100	1,800	1,800
<u>Taiwan</u>	<u>4,874</u>	<u>4,829</u>	<u>5,114</u>	<u>4,850</u>	<u>4,850</u>	<u>4,750</u>	<u>4,750</u>
Thailand	5	7	6	10	10	50	50
<u>Tunisia</u>	<u>1,449</u>	<u>1,046</u>	<u>883</u>	<u>1,000</u>	<u>1,050</u>	<u>800</u>	<u>900</u>
Turkey	1,247	1,603	1,215	375	375	240	240
<u>Venezuela</u>	<u>515</u>	<u>675</u>	<u>688</u>	<u>300</u>	<u>200</u>	<u>400</u>	<u>400</u>
Zimbabwe	311	636	263	650	1,000	200	200
EU-25	5,940	6,721	7,616	3,110	3,110	3,135	3,135
United States	2,401	2,543	2,241	2,101	2,201	2,250	2,250
Subtotal	94,928	97,412	94,124	91,381	93,131	90,450	90,750
Other Countries	5,691	5,689	6,043	6,053	5,978	6,220	5,875
Unaccounted	2,064	1,170	2,945	2,487	2,247	1,695	1,840
<u>WORLD TOTAL</u>	<u>102,683</u>	<u>104,271</u>	<u>103,112</u>	<u>99,921</u>	<u>101,356</u>	<u>98,365</u>	<u>98,465</u>

WORLD COARSE GRAINS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
PRODUCTION							
Argentina	18,725	19,445	18,596	23,902	23,902	22,648	22,648
<u>Australia</u>	<u>12,247</u>	<u>6,652</u>	<u>14,807</u>	<u>10,955</u>	<u>10,955</u>	<u>10,055</u>	<u>10,055</u>
Brazil	36,795	47,097	44,881	38,304	38,304	47,129	47,129
<u>Canada</u>	<u>22,601</u>	<u>19,892</u>	<u>26,326</u>	<u>26,441</u>	<u>26,441</u>	<u>25,030</u>	<u>24,530</u>
China	122,245	130,725	124,636	137,050	139,050	135,700	135,700
Egypt	7,080	7,070	6,810	6,840	6,840	7,010	7,010
India	34,682	25,660	37,810	31,990	31,990	33,960	33,960
<u>Indonesia</u>	<u>6,000</u>	<u>6,100</u>	<u>6,350</u>	<u>6,500</u>	<u>6,500</u>	<u>6,600</u>	<u>6,600</u>
Mexico	27,157	26,453	30,095	29,075	29,075	28,830	28,830
<u>Romania</u>	<u>8,460</u>	<u>8,365</u>	<u>7,965</u>	<u>13,805</u>	<u>13,805</u>	<u>10,505</u>	<u>10,505</u>
Russia	35,150	33,400	30,500	29,550	29,550	27,800	28,000
<u>South Africa</u>	<u>10,452</u>	<u>10,126</u>	<u>10,363</u>	<u>12,542</u>	<u>12,942</u>	<u>9,993</u>	<u>9,993</u>
Ukraine	17,031	17,110	15,600	23,000	23,000	16,500	16,170
<u>EU-25</u>	<u>140,059</u>	<u>138,651</u>	<u>122,905</u>	<u>150,585</u>	<u>150,585</u>	<u>132,793</u>	<u>130,293</u>
Others	131,184	132,926	141,341	147,123	147,353	137,766	139,466
Subtotal	<u>629,868</u>	<u>629,672</u>	<u>638,985</u>	<u>687,662</u>	<u>690,292</u>	<u>652,319</u>	<u>650,889</u>
United States	261,723	243,719	275,098	319,454	319,454	291,522	279,784
<u>WORLD TOTAL</u>	<u>891,591</u>	<u>873,391</u>	<u>914,083</u>	<u>1,007,116</u>	<u>1,009,746</u>	<u>943,841</u>	<u>930,673</u>
CONSUMPTION							
Argentina	7,629	7,427	7,357	9,058	9,058	9,273	9,273
<u>Brazil</u>	<u>36,504</u>	<u>40,235</u>	<u>41,163</u>	<u>41,969</u>	<u>41,969</u>	<u>44,009</u>	<u>44,009</u>
Canada	25,005	22,816	23,811	24,418	24,418	24,585	24,585
<u>China</u>	<u>132,875</u>	<u>136,401</u>	<u>139,201</u>	<u>142,350</u>	<u>142,450</u>	<u>144,500</u>	<u>144,500</u>
Egypt	12,170	11,989	10,577	11,680	11,680	11,780	11,880
<u>India</u>	<u>33,925</u>	<u>26,750</u>	<u>36,000</u>	<u>32,300</u>	<u>32,300</u>	<u>33,280</u>	<u>33,280</u>
Indonesia	7,300	7,500	7,350	7,200	7,200	7,500	7,200
<u>Japan</u>	<u>20,142</u>	<u>20,475</u>	<u>20,437</u>	<u>20,235</u>	<u>20,235</u>	<u>20,185</u>	<u>20,185</u>
Korea, South	9,350	9,151	9,144	9,220	9,220	9,370	9,370
<u>Malaysia</u>	<u>2,440</u>	<u>2,250</u>	<u>2,300</u>	<u>2,450</u>	<u>2,450</u>	<u>2,550</u>	<u>2,550</u>
Mexico	35,356	35,583	37,232	38,945	38,945	39,400	39,400
<u>Romania</u>	<u>7,905</u>	<u>8,205</u>	<u>8,355</u>	<u>10,805</u>	<u>10,905</u>	<u>10,805</u>	<u>10,805</u>
Russia	29,050	29,850	33,250	29,350	29,350	28,200	28,400
<u>Saudi Arabia</u>	<u>7,232</u>	<u>7,463</u>	<u>8,835</u>	<u>6,614</u>	<u>6,614</u>	<u>7,614</u>	<u>7,614</u>
South Africa	9,018	9,072	9,219	9,648	9,573	9,598	9,548
<u>EU-25</u>	<u>134,362</u>	<u>136,086</u>	<u>135,467</u>	<u>139,542</u>	<u>139,642</u>	<u>135,794</u>	<u>134,669</u>
Others	178,253	176,045	189,906	196,375	196,704	188,748	189,303
Subtotal	<u>688,516</u>	<u>687,298</u>	<u>719,604</u>	<u>732,159</u>	<u>732,713</u>	<u>727,191</u>	<u>726,571</u>
United States	216,800	214,667	225,958	240,115	240,219	236,013	233,111
<u>WORLD TOTAL</u>	<u>905,316</u>	<u>901,965</u>	<u>945,562</u>	<u>972,274</u>	<u>972,932</u>	<u>963,204</u>	<u>959,682</u>
ENDING STOCKS							
Canada	3,515	3,135	4,091	5,814	5,814	4,714	4,714
<u>China</u>	<u>85,551</u>	<u>66,369</u>	<u>45,614</u>	<u>36,194</u>	<u>37,294</u>	<u>26,299</u>	<u>27,399</u>
<u>Mexico</u>	<u>4,274</u>	<u>3,887</u>	<u>5,599</u>	<u>5,256</u>	<u>5,264</u>	<u>4,526</u>	<u>4,534</u>
Russia	6,735	7,204	2,930	3,030	3,030	2,475	2,475
<u>EU-25</u>	<u>21,213</u>	<u>21,503</u>	<u>12,561</u>	<u>22,524</u>	<u>22,409</u>	<u>17,503</u>	<u>16,013</u>
Others	29,505	34,218	36,218	39,419	40,328	34,178	35,742
Subtotal	<u>150,793</u>	<u>136,316</u>	<u>107,013</u>	<u>112,237</u>	<u>114,139</u>	<u>89,695</u>	<u>90,877</u>
United States	45,037	30,940	28,764	58,579	58,452	61,758	52,705
<u>WORLD TOTAL</u>	<u>195,830</u>	<u>167,256</u>	<u>135,777</u>	<u>170,816</u>	<u>172,591</u>	<u>151,453</u>	<u>143,582</u>

REGIONAL COARSE GRAINS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
IMPORTS							
North America	15,629	15,407	13,195	14,146	14,246	14,150	14,650
<u>Latin America</u>	<u>9,386</u>	<u>9,950</u>	<u>10,399</u>	<u>10,760</u>	<u>10,960</u>	<u>10,770</u>	<u>10,770</u>
EU-25	5,940	6,721	7,616	3,110	3,110	3,135	3,135
<u>Other Europe</u>	<u>1,044</u>	<u>840</u>	<u>1,395</u>	<u>780</u>	<u>720</u>	<u>845</u>	<u>820</u>
Former Soviet Union	990	756	1,445	1,270	1,320	1,095	1,095
<u>Middle East</u>	<u>14,483</u>	<u>16,869</u>	<u>16,207</u>	<u>16,225</u>	<u>16,675</u>	<u>15,350</u>	<u>15,350</u>
North Africa	10,453	9,143	8,275	10,070	10,520	9,930	10,030
<u>Sub-Saharan Africa</u>	<u>2,449</u>	<u>2,588</u>	<u>1,811</u>	<u>2,243</u>	<u>2,508</u>	<u>2,000</u>	<u>1,710</u>
East Asia	36,012	36,114	35,791	35,420	35,620	35,645	35,645
<u>South Asia</u>	<u>5</u>	<u>10</u>	<u>32</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,199	4,606	3,987	3,340	3,390	3,680	3,380
<u>Oceania</u>	<u>29</u>	<u>97</u>	<u>14</u>	<u>70</u>	<u>40</u>	<u>70</u>	<u>40</u>
PRODUCTION							
North America	311,481	290,064	331,519	374,970	374,970	345,382	333,144
<u>Latin America</u>	<u>67,086</u>	<u>79,139</u>	<u>76,171</u>	<u>75,663</u>	<u>75,663</u>	<u>82,864</u>	<u>82,864</u>
EU-25	140,059	138,651	122,905	150,585	150,585	132,793	130,293
<u>Other Europe</u>	<u>21,086</u>	<u>22,325</u>	<u>18,842</u>	<u>28,869</u>	<u>28,869</u>	<u>24,283</u>	<u>24,383</u>
Former Soviet Union	61,778	60,724	55,371	62,860	62,860	53,640	53,710
<u>Middle East</u>	<u>14,489</u>	<u>15,643</u>	<u>16,117</u>	<u>16,798</u>	<u>16,798</u>	<u>16,938</u>	<u>16,938</u>
North Africa	9,335	9,612	11,757	11,926	11,926	9,522	9,522
<u>Sub-Saharan Africa</u>	<u>72,051</u>	<u>68,572</u>	<u>77,372</u>	<u>78,106</u>	<u>78,736</u>	<u>71,061</u>	<u>72,461</u>
East Asia	124,475	133,040	126,928	139,392	141,392	137,958	137,958
<u>South Asia</u>	<u>38,684</u>	<u>30,085</u>	<u>42,310</u>	<u>36,550</u>	<u>36,550</u>	<u>38,520</u>	<u>38,520</u>
Southeast Asia	18,200	18,264	19,364	19,822	19,822	20,205	20,205
<u>Oceania</u>	<u>12,867</u>	<u>7,272</u>	<u>15,427</u>	<u>11,575</u>	<u>11,575</u>	<u>10,675</u>	<u>10,675</u>
CONSUMPTION							
North America	277,161	273,066	287,001	303,478	303,582	299,998	297,096
<u>Latin America</u>	<u>64,031</u>	<u>68,056</u>	<u>69,821</u>	<u>73,289</u>	<u>73,389</u>	<u>75,858</u>	<u>75,858</u>
EU-25	134,362	136,086	135,467	139,542	139,642	135,794	134,669
<u>Other Europe</u>	<u>20,437</u>	<u>20,969</u>	<u>20,794</u>	<u>24,675</u>	<u>24,715</u>	<u>24,439</u>	<u>24,389</u>
Former Soviet Union	50,784	52,781	56,565	54,500	54,500	50,669	50,539
<u>Middle East</u>	<u>27,852</u>	<u>28,904</u>	<u>32,389</u>	<u>31,440</u>	<u>31,690</u>	<u>32,630</u>	<u>32,630</u>
North Africa	19,479	19,162	19,046	21,366	21,466	20,365	20,515
<u>Sub-Saharan Africa</u>	<u>72,274</u>	<u>69,422</u>	<u>76,263</u>	<u>76,989</u>	<u>77,027</u>	<u>72,706</u>	<u>73,356</u>
East Asia	169,377	172,756	175,672	178,690	178,790	180,885	180,885
<u>South Asia</u>	<u>37,931</u>	<u>31,184</u>	<u>40,532</u>	<u>36,860</u>	<u>36,860</u>	<u>37,840</u>	<u>37,840</u>
Southeast Asia	21,998	22,160	21,683	22,480	22,480	23,495	23,195
<u>Oceania</u>	<u>6,900</u>	<u>5,906</u>	<u>7,335</u>	<u>7,030</u>	<u>6,980</u>	<u>6,680</u>	<u>6,630</u>
ENDING STOCKS							
North America	52,826	37,962	38,454	69,649	69,530	70,998	61,953
<u>Latin America</u>	<u>3,893</u>	<u>7,636</u>	<u>7,372</u>	<u>4,991</u>	<u>4,911</u>	<u>6,847</u>	<u>6,767</u>
EU-25	21,213	21,503	12,561	22,524	22,409	17,503	16,013
<u>Other Europe</u>	<u>2,254</u>	<u>3,085</u>	<u>2,120</u>	<u>4,867</u>	<u>4,866</u>	<u>3,456</u>	<u>3,480</u>
Former Soviet Union	11,454	11,976	6,157	8,202	8,152	5,803	5,953
<u>Middle East</u>	<u>3,410</u>	<u>5,498</u>	<u>5,269</u>	<u>6,136</u>	<u>6,242</u>	<u>5,484</u>	<u>5,590</u>
North Africa	1,166	1,019	1,988	2,835	3,118	1,922	2,155
<u>Sub-Saharan Africa</u>	<u>4,235</u>	<u>4,095</u>	<u>5,632</u>	<u>6,530</u>	<u>7,096</u>	<u>4,875</u>	<u>5,901</u>
East Asia	90,483	71,462	50,854	40,951	42,051	30,569	31,669
<u>South Asia</u>	<u>1,806</u>	<u>661</u>	<u>1,229</u>	<u>746</u>	<u>744</u>	<u>1,201</u>	<u>1,199</u>
Southeast Asia	1,056	1,108	2,003	1,810	1,869	1,625	1,684
<u>Oceania</u>	<u>2,034</u>	<u>1,251</u>	<u>2,138</u>	<u>1,575</u>	<u>1,603</u>	<u>1,170</u>	<u>1,218</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
EXPORTS							
Argentina	8,581	12,349	10,439	14,200	14,200	13,500	13,500
Brazil	<u>3,857</u>	<u>3,181</u>	<u>5,818</u>	<u>1,500</u>	<u>1,500</u>	<u>1,000</u>	<u>1,000</u>
Canada	211	306	367	150	150	150	150
China	<u>8,611</u>	<u>15,244</u>	<u>7,553</u>	<u>6,000</u>	<u>7,000</u>	<u>3,000</u>	<u>3,000</u>
Paraguay	262	516	548	500	500	400	400
Romania	135	144	93	800	800	1,000	1,000
South Africa	1,182	1,141	797	1,500	1,700	2,000	2,000
Thailand	184	137	726	500	500	250	250
Ukraine	349	811	1,238	2,100	2,100	1,100	1,100
EU-25	<u>2,849</u>	<u>1,995</u>	<u>459</u>	<u>200</u>	<u>200</u>	<u>600</u>	<u>600</u>
Others	1,054	1,296	2,281	1,806	1,756	1,500	1,600
Subtotal	27,275	37,120	30,319	29,256	30,406	24,500	24,600
United States	47,271	40,924	48,808	46,000	46,000	50,000	50,000
WORLD TOTAL	<u>74,546</u>	<u>78,044</u>	<u>79,127</u>	<u>75,256</u>	<u>76,406</u>	<u>74,500</u>	<u>74,600</u>
IMPORTS							
Algeria	1,537	1,643	1,765	1,800	1,800	1,900	1,900
Brazil	<u>297</u>	<u>521</u>	<u>677</u>	<u>700</u>	<u>700</u>	<u>800</u>	<u>800</u>
Canada	4,022	3,846	2,033	2,400	2,400	2,000	2,500
Chile	<u>1,278</u>	<u>933</u>	<u>1,043</u>	<u>1,000</u>	<u>1,000</u>	<u>1,100</u>	<u>1,100</u>
China	39	29	2	100	100	200	200
Colombia	<u>1,911</u>	<u>2,112</u>	<u>1,999</u>	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>	<u>2,100</u>
Costa Rica	463	514	583	600	600	600	600
Cuba	<u>292</u>	<u>279</u>	<u>469</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
Dominican Republic	1,038	906	824	1,000	1,100	1,100	1,100
Ecuador	<u>309</u>	<u>304</u>	<u>457</u>	<u>450</u>	<u>450</u>	<u>450</u>	<u>450</u>
Egypt	4,905	4,848	3,743	5,000	5,300	4,800	4,800
El Salvador	<u>287</u>	<u>394</u>	<u>476</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
Guatemala	584	513	513	700	700	600	600
Indonesia	<u>1,149</u>	<u>1,633</u>	<u>1,436</u>	<u>500</u>	<u>500</u>	<u>900</u>	<u>600</u>
Iran	1,261	2,157	1,857	2,000	2,300	2,000	2,000
Israel	<u>1,021</u>	<u>776</u>	<u>1,377</u>	<u>1,300</u>	<u>1,300</u>	<u>900</u>	<u>900</u>
Japan	16,395	16,863	16,781	16,800	16,800	16,700	16,700
Jordan	<u>439</u>	<u>406</u>	<u>371</u>	<u>450</u>	<u>450</u>	<u>450</u>	<u>450</u>
Korea, North	288	144	89	200	200	250	250
Korea, South	<u>8,621</u>	<u>8,786</u>	<u>8,783</u>	<u>8,300</u>	<u>8,300</u>	<u>8,500</u>	<u>8,500</u>
Malaysia	2,425	2,408	2,401	2,400	2,400	2,500	2,500
Mexico	<u>4,076</u>	<u>5,269</u>	<u>5,739</u>	<u>6,000</u>	<u>6,000</u>	<u>6,200</u>	<u>6,200</u>
Morocco	829	1,054	1,183	1,300	1,300	1,300	1,300
Peru	<u>858</u>	<u>917</u>	<u>1,041</u>	<u>1,000</u>	<u>1,200</u>	<u>1,000</u>	<u>1,000</u>
Philippines	263	68	52	100	100	50	50
Russia	<u>534</u>	<u>99</u>	<u>496</u>	<u>300</u>	<u>300</u>	<u>200</u>	<u>200</u>
Saudi Arabia	1,268	1,424	1,621	1,200	1,200	1,400	1,400
South Africa	<u>726</u>	<u>617</u>	<u>495</u>	<u>175</u>	<u>175</u>	<u>100</u>	<u>100</u>
Syria	892	919	941	1,400	1,400	1,300	1,300
Taiwan	<u>4,661</u>	<u>4,681</u>	<u>4,951</u>	<u>4,700</u>	<u>4,700</u>	<u>4,600</u>	<u>4,600</u>
Tunisia	793	734	784	600	600	700	700
Turkey	<u>1,193</u>	<u>1,475</u>	<u>1,023</u>	<u>200</u>	<u>200</u>	<u>100</u>	<u>100</u>
Venezuela	515	675	687	300	200	400	400
Vietnam	263	344	36	250	300	100	100
Zimbabwe	311	625	233	650	1,000	200	200
EU-25	<u>3,801</u>	<u>4,327</u>	<u>5,752</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>
United States	202	374	341	200	200	250	250
Subtotal	69,746	73,617	73,054	69,675	70,875	69,250	69,450
Other Countries	3,715	3,552	3,996	3,895	3,860	4,220	3,930
Unaccounted	1,085	875	2,077	1,686	1,671	1,030	1,220
WORLD TOTAL	<u>74,546</u>	<u>78,044</u>	<u>79,127</u>	<u>75,256</u>	<u>76,406</u>	<u>74,500</u>	<u>74,600</u>

WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
PRODUCTION							
Argentina	14,700	15,500	15,000	19,500	19,500	18,500	18,500
Brazil	<u>35,501</u>	<u>44,500</u>	<u>42,000</u>	<u>35,500</u>	<u>35,500</u>	<u>44,000</u>	<u>44,000</u>
Canada	8,389	8,999	9,600	8,836	8,836	8,500	8,000
China	<u>114,088</u>	<u>121,300</u>	<u>115,830</u>	<u>128,000</u>	<u>130,000</u>	<u>127,000</u>	<u>127,000</u>
Egypt	6,160	6,000	5,740	5,780	5,780	5,950	5,950
India	<u>13,510</u>	<u>11,100</u>	<u>14,720</u>	<u>13,600</u>	<u>13,600</u>	<u>14,500</u>	<u>14,500</u>
Indonesia	6,000	6,100	6,350	6,500	6,500	6,600	6,600
Mexico	<u>20,400</u>	<u>19,280</u>	<u>21,800</u>	<u>22,000</u>	<u>22,000</u>	<u>21,600</u>	<u>21,600</u>
Nigeria	5,000	5,200	5,500	6,500	6,500	5,500	5,500
Philippines	<u>4,505</u>	<u>4,430</u>	<u>4,845</u>	<u>5,100</u>	<u>5,100</u>	<u>5,250</u>	<u>5,250</u>
Romania	7,000	7,300	7,020	12,000	12,000	9,000	9,000
Serbia and Montenegro	5,400	5,585	3,800	6,274	6,274	5,900	5,900
South Africa	10,050	9,675	9,700	12,000	12,400	9,500	<u>9,500</u>
Thailand	<u>4,500</u>	<u>4,250</u>	<u>4,100</u>	<u>4,000</u>	<u>4,000</u>	<u>4,140</u>	4,140
Turkey	2,000	2,100	2,800	3,000	3,000	3,500	<u>3,500</u>
Ukraine	<u>3,641</u>	<u>4,180</u>	<u>6,850</u>	<u>8,800</u>	<u>8,800</u>	<u>5,500</u>	<u>5,500</u>
EU-25	50,142	49,360	39,861	53,350	53,350	47,845	47,645
Others	<u>46,705</u>	<u>49,088</u>	<u>51,917</u>	<u>55,606</u>	<u>55,836</u>	<u>50,778</u>	<u>52,478</u>
Subtotal	357,691	373,947	367,433	406,346	408,976	393,563	394,563
United States	241,377	227,767	256,278	299,917	299,917	273,952	262,898
WORLD TOTAL	<u>599,068</u>	<u>601,714</u>	<u>623,711</u>	<u>706,263</u>	<u>708,893</u>	<u>667,515</u>	<u>657,461</u>
CONSUMPTION							
Brazil	35,000	37,500	38,600	38,900	38,900	40,800	40,800
Canada	<u>11,965</u>	<u>12,576</u>	<u>11,228</u>	<u>10,950</u>	<u>10,950</u>	<u>10,800</u>	<u>10,800</u>
China	123,100	125,900	128,400	131,500	131,500	134,000	134,000
Egypt	<u>11,200</u>	<u>10,900</u>	<u>9,500</u>	<u>10,600</u>	<u>10,600</u>	<u>10,700</u>	<u>10,800</u>
India	<u>13,050</u>	<u>12,000</u>	<u>13,200</u>	<u>13,600</u>	<u>13,600</u>	<u>13,800</u>	<u>13,800</u>
Indonesia	<u>7,300</u>	<u>7,500</u>	<u>7,350</u>	<u>7,200</u>	<u>7,200</u>	<u>7,500</u>	<u>7,200</u>
Japan	16,300	16,800	16,900	16,800	16,800	16,750	16,750
Korea, South	<u>8,735</u>	<u>8,746</u>	<u>8,710</u>	<u>8,800</u>	<u>8,800</u>	<u>8,900</u>	<u>8,900</u>
Malaysia	2,440	2,250	2,300	2,450	2,450	2,550	2,550
Mexico	<u>23,600</u>	<u>24,700</u>	<u>26,400</u>	<u>27,900</u>	<u>27,900</u>	<u>28,400</u>	<u>28,400</u>
Nigeria	5,030	5,200	5,500	5,900	5,900	5,800	5,800
Romania	<u>6,800</u>	<u>7,200</u>	<u>7,300</u>	<u>9,400</u>	<u>9,400</u>	<u>9,400</u>	<u>9,400</u>
Serbia and Montenegro	4,850	4,850	4,450	5,300	5,300	5,300	5,300
South Africa	<u>8,446</u>	<u>8,520</u>	<u>8,677</u>	<u>8,950</u>	<u>8,950</u>	<u>8,900</u>	<u>8,900</u>
EU-25	50,508	49,526	46,814	52,500	52,500	51,100	51,100
Others	<u>93,416</u>	<u>92,308</u>	<u>100,200</u>	<u>105,302</u>	<u>105,868</u>	<u>102,905</u>	<u>103,795</u>
Subtotal	421,740	426,476	435,529	456,052	456,618	457,605	458,295
United States	200,941	200,748	211,644	224,420	224,547	221,499	218,958
WORLD TOTAL	<u>622,681</u>	<u>627,224</u>	<u>647,173</u>	<u>680,472</u>	<u>681,165</u>	<u>679,104</u>	<u>677,253</u>
ENDING STOCKS							
Brazil	1,637	4,798	4,107	1,007	1,007	3,207	3,207
China	<u>84,788</u>	<u>64,973</u>	<u>44,852</u>	<u>35,452</u>	<u>36,452</u>	<u>25,652</u>	<u>26,652</u>
Japan	1,393	1,457	1,339	1,340	1,340	1,291	1,291
Mexico	<u>3,396</u>	<u>3,238</u>	<u>4,372</u>	<u>4,430</u>	<u>4,462</u>	<u>3,825</u>	<u>3,857</u>
South Africa	1,943	2,443	2,956	4,156	4,256	3,056	3,156
EU-25	<u>2,660</u>	<u>4,826</u>	<u>3,166</u>	<u>6,316</u>	<u>6,316</u>	<u>4,961</u>	<u>4,761</u>
Others	12,739	14,259	15,006	19,482	20,426	15,427	16,881
Subtotal	108,556	95,994	75,798	72,183	74,259	57,419	59,805
United States	40,551	27,603	24,337	53,731	53,604	56,906	48,266
WORLD TOTAL	<u>149,107</u>	<u>123,597</u>	<u>100,135</u>	<u>125,914</u>	<u>127,863</u>	<u>114,325</u>	<u>108,071</u>

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
IMPORTS							
North America	8,300	9,489	8,113	8,600	8,600	8,450	8,950
<u>Latin America</u>	<u>8,698</u>	<u>9,000</u>	<u>9,839</u>	<u>9,975</u>	<u>10,175</u>	<u>10,175</u>	<u>10,175</u>
EU-25	3,801	4,327	5,752	2,500	2,500	2,500	2,500
<u>Other Europe</u>	<u>630</u>	<u>509</u>	<u>927</u>	<u>345</u>	<u>345</u>	<u>460</u>	<u>460</u>
Former Soviet Union	666	179	677	535	585	410	410
<u>Middle East</u>	<u>6,708</u>	<u>7,668</u>	<u>7,901</u>	<u>7,250</u>	<u>7,550</u>	<u>6,850</u>	<u>6,850</u>
North Africa	8,299	8,413	7,673	8,950	9,250	8,900	8,900
<u>Sub-Saharan Africa</u>	<u>2,042</u>	<u>2,285</u>	<u>1,479</u>	<u>1,890</u>	<u>2,155</u>	<u>1,685</u>	<u>1,395</u>
East Asia	30,098	30,607	30,687	30,175	30,175	30,350	30,350
<u>South Asia</u>	<u>2</u>	<u>7</u>	<u>32</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,195	4,601	3,962	3,330	3,380	3,670	3,370
<u>Oceania</u>	<u>22</u>	<u>84</u>	<u>8</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	270,166	256,046	287,678	330,753	330,753	304,052	292,498
<u>Latin America</u>	<u>59,700</u>	<u>70,483</u>	<u>67,456</u>	<u>66,086</u>	<u>66,086</u>	<u>73,302</u>	<u>73,302</u>
EU-25	50,142	49,360	39,861	53,350	53,350	47,845	47,645
<u>Other Europe</u>	<u>16,542</u>	<u>17,767</u>	<u>15,130</u>	<u>23,444</u>	<u>23,444</u>	<u>19,720</u>	<u>19,820</u>
Former Soviet Union	6,818	8,548	11,530	15,300	15,300	10,250	10,450
<u>Middle East</u>	<u>2,707</u>	<u>2,983</u>	<u>3,682</u>	<u>3,932</u>	<u>3,932</u>	<u>4,432</u>	<u>4,432</u>
North Africa	6,362	6,202	5,942	5,982	5,982	6,152	6,152
<u>Sub-Saharan Africa</u>	<u>35,938</u>	<u>34,579</u>	<u>37,274</u>	<u>40,830</u>	<u>41,460</u>	<u>34,971</u>	<u>36,371</u>
East Asia	115,706	123,074	117,679	129,859	131,859	128,781	128,781
<u>South Asia</u>	<u>16,490</u>	<u>14,245</u>	<u>17,875</u>	<u>16,720</u>	<u>16,720</u>	<u>17,620</u>	<u>17,620</u>
Southeast Asia	17,895	17,972	19,067	19,462	19,462	19,845	19,845
<u>Oceania</u>	<u>602</u>	<u>455</u>	<u>537</u>	<u>545</u>	<u>545</u>	<u>545</u>	<u>545</u>
CONSUMPTION							
North America	236,506	238,024	249,272	263,270	263,397	260,699	258,158
<u>Latin America</u>	<u>56,514</u>	<u>59,341</u>	<u>61,654</u>	<u>63,565</u>	<u>63,665</u>	<u>66,130</u>	<u>66,130</u>
EU-25	50,508	49,526	46,814	52,500	52,500	51,100	51,100
<u>Other Europe</u>	<u>16,214</u>	<u>16,709</u>	<u>16,674</u>	<u>19,675</u>	<u>19,675</u>	<u>19,800</u>	<u>19,800</u>
Former Soviet Union	7,051	7,921	11,044	12,585	12,585	10,680	10,680
<u>Middle East</u>	<u>9,348</u>	<u>9,692</u>	<u>11,608</u>	<u>11,206</u>	<u>11,406</u>	<u>11,506</u>	<u>11,506</u>
North Africa	14,935	14,334	13,598	14,800	14,800	15,050	15,150
<u>Sub-Saharan Africa</u>	<u>36,418</u>	<u>34,613</u>	<u>36,896</u>	<u>38,592</u>	<u>38,705</u>	<u>36,546</u>	<u>37,246</u>
East Asia	154,913	158,011	160,723	163,815	163,815	166,310	166,310
<u>South Asia</u>	<u>16,031</u>	<u>15,151</u>	<u>16,387</u>	<u>16,720</u>	<u>16,720</u>	<u>16,920</u>	<u>16,920</u>
Southeast Asia	21,704	21,896	21,380	22,160	22,160	23,150	22,850
<u>Oceania</u>	<u>555</u>	<u>460</u>	<u>545</u>	<u>545</u>	<u>545</u>	<u>545</u>	<u>545</u>
ENDING STOCKS							
North America	45,003	31,952	29,852	59,440	59,345	61,560	52,952
<u>Latin America</u>	<u>2,995</u>	<u>6,740</u>	<u>6,123</u>	<u>3,599</u>	<u>3,679</u>	<u>5,606</u>	<u>5,686</u>
EU-25	2,660	4,826	3,166	6,316	6,316	4,961	4,761
<u>Other Europe</u>	<u>1,755</u>	<u>2,584</u>	<u>1,608</u>	<u>4,187</u>	<u>4,187</u>	<u>2,867</u>	<u>2,867</u>
Former Soviet Union	1,557	1,532	1,349	2,524	2,524	1,379	1,579
<u>Middle East</u>	<u>636</u>	<u>1,615</u>	<u>1,524</u>	<u>1,490</u>	<u>1,590</u>	<u>1,256</u>	<u>1,356</u>
North Africa	344	338	505	737	1,037	739	939
<u>Sub-Saharan Africa</u>	<u>3,156</u>	<u>3,552</u>	<u>4,184</u>	<u>5,946</u>	<u>6,451</u>	<u>4,146</u>	<u>5,061</u>
East Asia	88,778	69,121	49,279	39,498	40,498	29,319	30,319
<u>South Asia</u>	<u>1,162</u>	<u>213</u>	<u>533</u>	<u>383</u>	<u>383</u>	<u>883</u>	<u>883</u>
Southeast Asia	1,050	1,100	1,998	1,780	1,839	1,595	1,654
<u>Oceania</u>	<u>11</u>	<u>24</u>	<u>14</u>	<u>14</u>	<u>14</u>	<u>14</u>	<u>14</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
EXPORTS							
Argentina	91	101	167	200	300	200	200
<u>Australia</u>	<u>4,590</u>	<u>2,159</u>	<u>6,104</u>	<u>4,500</u>	<u>4,500</u>	<u>3,800</u>	<u>3,800</u>
Canada	1,126	304	1,937	1,300	1,300	2,000	2,000
<u>Kazakhstan</u>	<u>393</u>	<u>542</u>	<u>700</u>	<u>50</u>	<u>100</u>	<u>400</u>	<u>400</u>
Russia	2,664	3,066	1,736	1,000	1,000	800	800
<u>Turkey</u>	<u>501</u>	<u>504</u>	<u>0</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>0</u>
Ukraine	3,134	2,334	2,557	4,000	4,000	4,000	4,000
<u>EU-25</u>	<u>3,236</u>	<u>6,307</u>	<u>984</u>	<u>3,300</u>	<u>3,300</u>	<u>3,300</u>	<u>3,300</u>
Other Europe	845	253	20	700	600	400	400
<u>Others</u>	<u>492</u>	<u>629</u>	<u>722</u>	<u>450</u>	<u>450</u>	<u>300</u>	<u>300</u>
Subtotal	17,072	16,199	14,927	15,550	15,600	15,200	15,200
United States	517	552	384	575	700	300	300
<u>WORLD TOTAL</u>	<u>17,589</u>	<u>16,751</u>	<u>15,311</u>	<u>16,125</u>	<u>16,300</u>	<u>15,500</u>	<u>15,500</u>
IMPORTS							
Algeria	512	46	22	40	40	200	200
<u>Brazil</u>	<u>121</u>	<u>296</u>	<u>128</u>	<u>200</u>	<u>200</u>	<u>150</u>	<u>150</u>
China	1,913	1,792	1,519	1,800	2,000	1,800	1,800
<u>Colombia</u>	<u>182</u>	<u>226</u>	<u>181</u>	<u>250</u>	<u>250</u>	<u>200</u>	<u>200</u>
Iran	322	0	376	750	750	500	500
<u>Israel</u>	<u>387</u>	<u>448</u>	<u>508</u>	<u>450</u>	<u>450</u>	<u>450</u>	<u>450</u>
Japan	1,358	1,399	1,359	1,350	1,350	1,300	1,300
<u>Jordan</u>	<u>499</u>	<u>414</u>	<u>400</u>	<u>500</u>	<u>600</u>	<u>550</u>	<u>550</u>
Korea, South	102	65	67	100	100	100	100
<u>Kuwait</u>	<u>69</u>	<u>116</u>	<u>62</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Libya	261	188	333	350	350	300	300
<u>Mexico</u>	<u>66</u>	<u>31</u>	<u>41</u>	<u>75</u>	<u>75</u>	<u>75</u>	<u>75</u>
Morocco	689	156	143	300	400	400	400
Russia	192	275	438	400	400	400	400
Saudi Arabia	6,000	7,502	5,900	6,000	6,000	6,000	6,000
<u>South Africa</u>	<u>167</u>	<u>87</u>	<u>69</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Syria	176	279	600	700	700	500	500
<u>Taiwan</u>	<u>172</u>	<u>84</u>	<u>102</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Tunisia	656	312	99	400	450	100	200
<u>Turkey</u>	<u>29</u>	<u>85</u>	<u>171</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
UAE	156	109	101	100	100	100	100
<u>Ukraine</u>	<u>95</u>	<u>18</u>	<u>38</u>	<u>50</u>	<u>50</u>	<u>80</u>	<u>80</u>
EU-25	1,665	1,443	672	350	350	350	350
Other Europe	288	242	373	320	260	280	255
United States	538	282	497	250	250	350	350
Subtotal	16,615	15,895	14,199	15,185	15,575	14,635	14,710
Other Countries	491	569	439	405	375	460	430
Unaccounted	483	287	673	535	350	405	360
<u>WORLD TOTAL</u>	<u>17,589</u>	<u>16,751</u>	<u>15,311</u>	<u>16,125</u>	<u>16,300</u>	<u>15,500</u>	<u>15,500</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
PRODUCTION							
Algeria	574	416	1,220	1,314	1,314	400	400
<u>Australia</u>	<u>8,280</u>	<u>3,865</u>	<u>10,287</u>	<u>7,000</u>	<u>7,000</u>	<u>6,500</u>	<u>6,500</u>
Canada	10,846	7,489	12,328	13,186	13,186	12,300	12,300
<u>China</u>	<u>2,893</u>	<u>3,322</u>	<u>3,400</u>	<u>3,250</u>	<u>3,250</u>	<u>3,100</u>	<u>3,100</u>
Iran	1,500	2,000	2,000	2,000	2,000	2,000	2,000
Iraq	550	1,000	1,150	1,250	1,250	1,250	1,250
Japan	206	217	199	196	196	190	190
<u>Kazakhstan</u>	<u>2,200</u>	<u>2,200</u>	<u>2,100</u>	<u>1,500</u>	<u>1,500</u>	<u>1,900</u>	<u>1,900</u>
Morocco	1,155	1,669	2,620	2,760	2,760	1,100	1,100
<u>Russia</u>	<u>19,500</u>	<u>18,700</u>	<u>18,000</u>	<u>17,200</u>	<u>17,200</u>	<u>16,500</u>	<u>16,500</u>
Syria	1,300	920	1,100	900	900	750	750
<u>Turkey</u>	<u>6,900</u>	<u>7,200</u>	<u>6,900</u>	<u>7,400</u>	<u>7,400</u>	<u>7,200</u>	<u>7,200</u>
Ukraine	10,186	10,364	6,850	11,100	11,100	8,500	8,500
<u>EU-25</u>	<u>56,962</u>	<u>56,509</u>	<u>54,773</u>	<u>61,748</u>	<u>61,748</u>	<u>53,457</u>	<u>52,257</u>
Other Europe	3,324	3,266	2,460	4,150	4,150	3,280	3,280
<u>Others</u>	<u>9,715</u>	<u>9,800</u>	<u>11,060</u>	<u>11,945</u>	<u>11,945</u>	<u>11,052</u>	<u>11,052</u>
Subtotal	136,091	128,937	136,447	146,899	146,899	129,479	128,279
United States	5,407	4,940	6,059	6,080	6,080	5,288	5,154
<u>WORLD TOTAL</u>	<u>141,498</u>	<u>133,877</u>	<u>142,506</u>	<u>152,979</u>	<u>152,979</u>	<u>134,767</u>	<u>133,433</u>
CONSUMPTION							
Algeria	650	750	900	1,100	1,100	850	850
<u>Australia</u>	<u>2,800</u>	<u>2,700</u>	<u>3,050</u>	<u>3,200</u>	<u>3,200</u>	<u>3,050</u>	<u>3,050</u>
Canada	10,271	7,905	9,893	10,700	10,700	10,800	10,800
<u>China</u>	<u>4,500</u>	<u>4,900</u>	<u>5,250</u>	<u>5,150</u>	<u>5,250</u>	<u>4,900</u>	<u>4,900</u>
Iran	2,100	2,100	2,200	2,650	2,650	2,650	2,650
<u>Japan</u>	<u>1,650</u>	<u>1,600</u>	<u>1,630</u>	<u>1,600</u>	<u>1,600</u>	<u>1,600</u>	<u>1,600</u>
<u>Kazakhstan</u>	<u>1,650</u>	<u>1,900</u>	<u>1,950</u>	<u>1,550</u>	<u>1,550</u>	<u>1,500</u>	<u>1,500</u>
<u>Mexico</u>	<u>850</u>	<u>850</u>	<u>850</u>	<u>900</u>	<u>900</u>	<u>950</u>	<u>950</u>
Morocco	1,750	2,000	2,300	3,000	3,050	2,000	2,000
<u>Russia</u>	<u>14,250</u>	<u>15,500</u>	<u>18,600</u>	<u>16,500</u>	<u>16,500</u>	<u>16,500</u>	<u>16,500</u>
Saudi Arabia	5,710	5,810	7,010	5,210	5,210	6,010	6,010
<u>Syria</u>	<u>1,150</u>	<u>1,100</u>	<u>1,250</u>	<u>1,350</u>	<u>1,350</u>	<u>1,400</u>	<u>1,400</u>
<u>Turkey</u>	<u>6,600</u>	<u>6,800</u>	<u>7,100</u>	<u>7,300</u>	<u>7,300</u>	<u>7,400</u>	<u>7,400</u>
<u>Ukraine</u>	<u>7,000</u>	<u>7,400</u>	<u>6,000</u>	<u>6,400</u>	<u>6,400</u>	<u>5,000</u>	<u>5,000</u>
<u>EU-25</u>	<u>53,871</u>	<u>54,400</u>	<u>56,877</u>	<u>52,900</u>	<u>52,900</u>	<u>52,500</u>	<u>52,000</u>
Other Europe	2,845	2,890	2,750	3,605	3,645	3,245	3,195
<u>Others</u>	<u>12,549</u>	<u>11,899</u>	<u>14,486</u>	<u>14,792</u>	<u>14,606</u>	<u>15,099</u>	<u>15,221</u>
Subtotal	130,196	130,504	142,096	137,907	137,911	135,454	135,026
United States	5,661	5,179	4,990	5,679	5,655	5,334	5,226
<u>WORLD TOTAL</u>	<u>135,857</u>	<u>135,683</u>	<u>147,086</u>	<u>143,586</u>	<u>143,566</u>	<u>140,788</u>	<u>140,252</u>
ENDING STOCKS							
Australia	1,767	948	1,787	1,087	1,087	737	737
<u>Canada</u>	<u>2,047</u>	<u>1,475</u>	<u>2,102</u>	<u>3,363</u>	<u>3,363</u>	<u>2,893</u>	<u>2,893</u>
Russia	4,387	4,706	2,227	2,327	2,327	1,927	1,927
<u>Turkey</u>	<u>753</u>	<u>673</u>	<u>679</u>	<u>829</u>	<u>829</u>	<u>729</u>	<u>729</u>
Ukraine	1,324	1,424	796	1,246	1,246	826	826
<u>EU-25</u>	<u>9,867</u>	<u>8,488</u>	<u>4,234</u>	<u>10,516</u>	<u>10,432</u>	<u>8,223</u>	<u>7,439</u>
<u>Others</u>	<u>6,249</u>	<u>7,370</u>	<u>7,570</u>	<u>9,370</u>	<u>9,341</u>	<u>7,428</u>	<u>7,544</u>
Subtotal	26,394	25,084	19,395	28,738	28,625	22,763	22,095
United States	2,006	1,510	2,619	2,802	2,802	2,756	2,513
<u>WORLD TOTAL</u>	<u>28,400</u>	<u>26,594</u>	<u>22,014</u>	<u>31,540</u>	<u>31,427</u>	<u>25,519</u>	<u>24,608</u>

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
IMPORTS							
North America	730	514	567	400	400	455	455
<u>Latin America</u>	<u>560</u>	<u>772</u>	<u>440</u>	<u>600</u>	<u>600</u>	<u>510</u>	<u>510</u>
EU-25	1,665	1,443	672	350	350	350	350
<u>Other Europe</u>	<u>288</u>	<u>242</u>	<u>373</u>	<u>320</u>	<u>260</u>	<u>280</u>	<u>255</u>
Former Soviet Union	306	333	706	510	510	620	620
<u>Middle East</u>	<u>7,692</u>	<u>8,999</u>	<u>8,157</u>	<u>8,750</u>	<u>8,850</u>	<u>8,360</u>	<u>8,360</u>
North Africa	2,144	721	601	1,110	1,260	1,020	1,120
<u>Sub-Saharan Africa</u>	<u>167</u>	<u>97</u>	<u>69</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
East Asia	3,545	3,340	3,047	3,350	3,550	3,300	3,300
<u>South Asia</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>7</u>	<u>1</u>	<u>6</u>	<u>50</u>	<u>20</u>	<u>50</u>	<u>20</u>
PRODUCTION							
North America	17,020	13,199	19,287	20,166	20,166	18,488	18,354
<u>Latin America</u>	<u>1,251</u>	<u>1,399</u>	<u>2,039</u>	<u>2,038</u>	<u>2,038</u>	<u>1,935</u>	<u>1,935</u>
EU-25	56,962	56,509	54,773	61,748	61,748	53,457	52,257
<u>Other Europe</u>	<u>3,324</u>	<u>3,266</u>	<u>2,460</u>	<u>4,150</u>	<u>4,150</u>	<u>3,280</u>	<u>3,280</u>
Former Soviet Union	34,726	34,072	29,631	33,160	33,160	29,660	29,660
<u>Middle East</u>	<u>10,433</u>	<u>11,353</u>	<u>11,216</u>	<u>11,642</u>	<u>11,642</u>	<u>11,282</u>	<u>11,282</u>
North Africa	2,134	2,430	4,795	4,919	4,919	2,345	2,345
<u>Sub-Saharan Africa</u>	<u>1,752</u>	<u>1,485</u>	<u>1,764</u>	<u>1,875</u>	<u>1,875</u>	<u>1,695</u>	<u>1,695</u>
East Asia	3,482	3,839	3,819	3,706	3,706	3,550	3,550
<u>South Asia</u>	<u>1,734</u>	<u>2,060</u>	<u>2,035</u>	<u>2,175</u>	<u>2,175</u>	<u>2,175</u>	<u>2,175</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>8,680</u>	<u>4,265</u>	<u>10,687</u>	<u>7,400</u>	<u>7,400</u>	<u>6,900</u>	<u>6,900</u>
CONSUMPTION							
North America	16,782	13,934	15,733	17,279	17,255	17,084	16,976
<u>Latin America</u>	<u>1,729</u>	<u>1,900</u>	<u>2,139</u>	<u>2,350</u>	<u>2,350</u>	<u>2,350</u>	<u>2,350</u>
EU-25	53,871	54,400	56,877	52,900	52,900	52,500	52,000
<u>Other Europe</u>	<u>2,845</u>	<u>2,890</u>	<u>2,750</u>	<u>3,605</u>	<u>3,645</u>	<u>3,245</u>	<u>3,195</u>
Former Soviet Union	25,465	27,616	29,306	27,550	27,550	26,284	26,284
<u>Middle East</u>	<u>17,061</u>	<u>17,745</u>	<u>19,388</u>	<u>18,785</u>	<u>18,785</u>	<u>19,755</u>	<u>19,755</u>
North Africa	3,695	3,839	4,427	5,530	5,630	4,280	4,330
<u>Sub-Saharan Africa</u>	<u>1,895</u>	<u>1,612</u>	<u>1,774</u>	<u>2,036</u>	<u>1,986</u>	<u>1,875</u>	<u>1,825</u>
East Asia	6,807	6,949	7,269	7,210	7,310	6,960	6,960
<u>South Asia</u>	<u>1,730</u>	<u>2,063</u>	<u>2,025</u>	<u>2,165</u>	<u>2,165</u>	<u>2,195</u>	<u>2,195</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>3,250</u>	<u>3,100</u>	<u>3,450</u>	<u>3,650</u>	<u>3,600</u>	<u>3,500</u>	<u>3,450</u>
ENDING STOCKS							
North America	4,149	3,030	4,842	6,361	6,361	5,870	5,627
<u>Latin America</u>	<u>179</u>	<u>317</u>	<u>504</u>	<u>647</u>	<u>487</u>	<u>537</u>	<u>377</u>
EU-25	9,867	8,488	4,234	10,516	10,432	8,223	7,439
<u>Other Europe</u>	<u>449</u>	<u>433</u>	<u>458</u>	<u>631</u>	<u>630</u>	<u>546</u>	<u>570</u>
Former Soviet Union	7,232	7,445	3,927	4,697	4,647	3,493	3,443
<u>Middle East</u>	<u>2,744</u>	<u>3,840</u>	<u>3,702</u>	<u>4,603</u>	<u>4,609</u>	<u>4,190</u>	<u>4,196</u>
North Africa	781	640	1,442	2,058	2,041	1,143	1,176
<u>Sub-Saharan Africa</u>	<u>9</u>	<u>3</u>	<u>58</u>	<u>32</u>	<u>97</u>	<u>2</u>	<u>117</u>
East Asia	1,162	1,388	983	829	929	719	819
<u>South Asia</u>	<u>24</u>	<u>24</u>	<u>34</u>	<u>44</u>	<u>44</u>	<u>24</u>	<u>24</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,804</u>	<u>986</u>	<u>1,830</u>	<u>1,122</u>	<u>1,150</u>	<u>772</u>	<u>820</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
EXPORTS							
Argentina	409	604	228	200	200	300	300
<u>Australia</u>	<u>515</u>	<u>75</u>	<u>425</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
Brazil	11	64	371	25	25	50	50
<u>China</u>	<u>19</u>	<u>88</u>	<u>168</u>	<u>25</u>	<u>25</u>	<u>100</u>	<u>100</u>
South Africa	48	49	41	25	35	25	25
<u>Sudan</u>	<u>5</u>	<u>10</u>	<u>10</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Others	114	111	118	105	105	105	105
Subtotal	1,121	1,001	1,361	905	915	1,105	1,105
United States	6,135	4,911	4,845	4,700	4,700	4,500	4,500
<u>WORLD TOTAL</u>	<u>7,256</u>	<u>5,912</u>	<u>6,206</u>	<u>5,605</u>	<u>5,615</u>	<u>5,605</u>	<u>5,605</u>
IMPORTS							
Brazil	4	0	9	100	100	0	0
<u>Chile</u>	<u>71</u>	<u>58</u>	<u>62</u>	<u>65</u>	<u>65</u>	<u>65</u>	<u>65</u>
Israel	26	69	104	50	50	50	50
<u>Japan</u>	<u>1,776</u>	<u>1,562</u>	<u>1,434</u>	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>
Mexico	4,837	3,384	3,002	3,400	3,400	3,500	3,500
<u>South Africa</u>	<u>66</u>	<u>27</u>	<u>17</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sudan	25	15	15	25	25	25	25
<u>Taiwan</u>	<u>41</u>	<u>64</u>	<u>61</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
EU-25	41	439	1,139	225	225	225	225
Subtotal	6,887	5,618	5,843	5,315	5,315	5,315	5,315
Other Countries	167	258	314	204	204	165	165
Unaccounted	202	36	49	86	96	125	125
<u>WORLD TOTAL</u>	<u>7,256</u>	<u>5,912</u>	<u>6,206</u>	<u>5,605</u>	<u>5,615</u>	<u>5,605</u>	<u>5,605</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
PRODUCTION							
Argentina	2,750	2,800	2,200	2,900	2,900	2,900	2,900
<u>Australia</u>	<u>2,021</u>	<u>1,465</u>	<u>2,108</u>	<u>2,400</u>	<u>2,400</u>	<u>2,000</u>	<u>2,000</u>
Brazil	773	1,900	2,103	2,022	2,022	2,300	2,300
<u>Burkina</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>
China	2,697	3,327	2,865	3,000	3,000	2,800	2,800
Egypt	750	900	900	900	900	900	900
Ethiopia	1,830	1,100	1,700	2,150	2,150	1,400	1,400
<u>India</u>	<u>8,390</u>	<u>7,060</u>	<u>7,330</u>	<u>7,530</u>	<u>7,530</u>	<u>8,000</u>	<u>8,000</u>
Mexico	5,900	6,338	7,300	6,100	6,100	6,250	6,250
<u>Niger</u>	<u>650</u>	<u>700</u>	<u>720</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Nigeria	7,800	7,850	9,000	10,000	10,000	9,000	9,000
<u>Sudan</u>	<u>4,470</u>	<u>2,930</u>	<u>5,190</u>	<u>2,600</u>	<u>2,600</u>	<u>3,575</u>	<u>3,575</u>
Tanzania; United Republic of	550	835	580	700	700	550	550
<u>EU-25</u>	<u>653</u>	<u>701</u>	<u>380</u>	<u>478</u>	<u>478</u>	<u>590</u>	<u>590</u>
Others	4,442	4,223	4,629	4,516	4,516	4,542	4,542
Subtotal	44,876	43,389	48,525	47,196	47,196	46,707	46,707
United States	13,057	9,163	10,446	11,555	11,555	10,160	9,661
<u>WORLD TOTAL</u>	<u>57,933</u>	<u>52,552</u>	<u>58,971</u>	<u>58,751</u>	<u>58,751</u>	<u>56,867</u>	<u>56,368</u>
CONSUMPTION							
Argentina	2,300	2,250	1,950	2,600	2,600	2,700	2,700
<u>Australia</u>	<u>1,655</u>	<u>1,405</u>	<u>1,505</u>	<u>1,755</u>	<u>1,755</u>	<u>1,555</u>	<u>1,555</u>
Brazil	800	1,850	1,650	2,100	2,100	2,200	2,200
<u>Burkina</u>	<u>1,200</u>	<u>1,260</u>	<u>1,520</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>	<u>1,300</u>
China	2,700	2,825	3,000	2,900	2,900	2,800	2,800
Egypt	750	900	900	900	900	900	900
Ethiopia	1,830	1,105	1,700	2,150	2,150	1,400	1,400
<u>India</u>	<u>8,300</u>	<u>7,150</u>	<u>7,350</u>	<u>7,450</u>	<u>7,450</u>	<u>7,900</u>	<u>7,900</u>
Japan	1,775	1,575	1,500	1,450	1,450	1,400	1,400
<u>Mexico</u>	<u>10,750</u>	<u>9,900</u>	<u>9,800</u>	<u>10,000</u>	<u>10,000</u>	<u>9,900</u>	<u>9,900</u>
Niger	675	725	750	650	650	650	650
<u>Nigeria</u>	<u>7,750</u>	<u>7,800</u>	<u>8,950</u>	<u>9,950</u>	<u>9,950</u>	<u>8,950</u>	<u>8,950</u>
Sudan	4,000	3,500	4,500	3,500	3,500	3,400	3,400
<u>Others</u>	<u>5,985</u>	<u>6,289</u>	<u>7,445</u>	<u>6,454</u>	<u>6,439</u>	<u>6,335</u>	<u>6,183</u>
Subtotal	50,470	48,534	52,520	53,159	53,144	51,390	51,238
United States	6,427	4,939	5,638	6,402	6,402	5,664	5,411
<u>WORLD TOTAL</u>	<u>56,897</u>	<u>53,473</u>	<u>58,158</u>	<u>59,561</u>	<u>59,546</u>	<u>57,054</u>	<u>56,649</u>
ENDING STOCKS							
Argentina	458	370	429	429	429	329	329
<u>Japan</u>	<u>291</u>	<u>278</u>	<u>212</u>	<u>162</u>	<u>162</u>	<u>162</u>	<u>162</u>
Mexico	779	601	1,103	627	603	477	453
<u>Others</u>	<u>1,707</u>	<u>1,521</u>	<u>2,080</u>	<u>1,544</u>	<u>1,507</u>	<u>1,683</u>	<u>1,671</u>
Subtotal	3,235	2,770	3,824	2,762	2,701	2,651	2,615
United States	1,549	1,093	852	1,180	1,180	1,104	985
<u>WORLD TOTAL</u>	<u>4,784</u>	<u>3,863</u>	<u>4,676</u>	<u>3,942</u>	<u>3,881</u>	<u>3,755</u>	<u>3,600</u>

REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
IMPORTS							
North America	4,837	3,385	3,002	3,401	3,401	3,500	3,500
<u>Latin America</u>	<u>78</u>	<u>122</u>	<u>104</u>	<u>170</u>	<u>170</u>	<u>70</u>	<u>70</u>
EU-25	41	439	1,139	225	225	225	225
<u>Other Europe</u>	<u>27</u>	<u>34</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>26</u>	<u>70</u>	<u>105</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
North Africa	0	1	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>216</u>	<u>187</u>	<u>232</u>	<u>178</u>	<u>178</u>	<u>140</u>	<u>140</u>
East Asia	1,824	1,632	1,526	1,460	1,460	1,460	1,460
<u>South Asia</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	4	5	25	10	10	10	10
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	18,957	15,501	17,746	17,655	17,655	16,410	15,911
<u>Latin America</u>	<u>4,630</u>	<u>5,809</u>	<u>5,387</u>	<u>6,035</u>	<u>6,035</u>	<u>6,328</u>	<u>6,328</u>
EU-25	653	701	380	478	478	590	590
<u>Other Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>655</u>	<u>553</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>
North Africa	765	915	915	915	915	915	915
<u>Sub-Saharan Africa</u>	<u>18,767</u>	<u>16,836</u>	<u>21,365</u>	<u>19,797</u>	<u>19,797</u>	<u>18,883</u>	<u>18,883</u>
East Asia	2,715	3,345	2,883	3,021	3,021	2,821	2,821
<u>South Asia</u>	<u>8,620</u>	<u>7,290</u>	<u>7,560</u>	<u>7,760</u>	<u>7,760</u>	<u>8,230</u>	<u>8,230</u>
Southeast Asia	145	132	137	200	200	200	200
<u>Oceania</u>	<u>2,021</u>	<u>1,465</u>	<u>2,108</u>	<u>2,400</u>	<u>2,400</u>	<u>2,000</u>	<u>2,000</u>
CONSUMPTION							
North America	17,177	14,839	15,438	16,402	16,402	15,564	15,311
<u>Latin America</u>	<u>4,262</u>	<u>5,308</u>	<u>4,771</u>	<u>5,889</u>	<u>5,889</u>	<u>6,089</u>	<u>6,089</u>
EU-25	679	677	1,966	725	725	825	800
<u>Other Europe</u>	<u>32</u>	<u>39</u>	<u>29</u>	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>686</u>	<u>610</u>	<u>590</u>	<u>535</u>	<u>535</u>	<u>540</u>	<u>540</u>
North Africa	765	916	915	915	915	915	915
<u>Sub-Saharan Africa</u>	<u>18,348</u>	<u>17,511</u>	<u>20,590</u>	<u>20,732</u>	<u>20,707</u>	<u>18,748</u>	<u>18,748</u>
East Asia	4,540	4,485	4,604	4,426	4,426	4,276	4,276
<u>South Asia</u>	<u>8,530</u>	<u>7,380</u>	<u>7,580</u>	<u>7,680</u>	<u>7,680</u>	<u>8,130</u>	<u>8,130</u>
Southeast Asia	134	104	143	160	160	185	185
<u>Oceania</u>	<u>1,655</u>	<u>1,405</u>	<u>1,505</u>	<u>1,755</u>	<u>1,755</u>	<u>1,555</u>	<u>1,555</u>
ENDING STOCKS							
North America	2,328	1,694	1,955	1,807	1,783	1,581	1,438
<u>Latin America</u>	<u>569</u>	<u>481</u>	<u>641</u>	<u>632</u>	<u>632</u>	<u>591</u>	<u>591</u>
EU-25	40	68	32	36	5	21	15
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>30</u>	<u>43</u>	<u>43</u>	<u>43</u>	<u>43</u>	<u>38</u>	<u>38</u>
North Africa	40	40	40	40	40	40	40
<u>Sub-Saharan Africa</u>	<u>1,060</u>	<u>525</u>	<u>1,378</u>	<u>540</u>	<u>536</u>	<u>715</u>	<u>711</u>
East Asia	422	826	463	493	493	398	398
<u>South Asia</u>	<u>220</u>	<u>124</u>	<u>62</u>	<u>119</u>	<u>117</u>	<u>194</u>	<u>192</u>
Southeast Asia	6	8	5	30	30	30	30
<u>Oceania</u>	<u>69</u>	<u>54</u>	<u>57</u>	<u>202</u>	<u>202</u>	<u>147</u>	<u>147</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
EXPORTS							
Argentina	8	1	0	10	10	10	10
<u>Australia</u>	<u>165</u>	<u>145</u>	<u>210</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Canada	1,038	1,058	984	1,200	1,400	1,300	1,300
<u>Chile</u>	<u>17</u>	<u>12</u>	<u>44</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>
EU-25	718	794	443	450	350	350	350
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	40	8	17	10	10	10	10
Subtotal	1,986	2,018	1,698	1,835	1,935	1,835	1,835
United States	37	39	38	40	40	40	40
<u>WORLD TOTAL</u>	<u>2,023</u>	<u>2,057</u>	<u>1,736</u>	<u>1,875</u>	<u>1,975</u>	<u>1,875</u>	<u>1,875</u>
IMPORTS							
Algeria	5	7	1	5	5	5	5
<u>Brazil</u>	<u>15</u>	<u>0</u>	<u>0</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Canada	35	49	19	20	20	20	20
<u>Colombia</u>	<u>5</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Ecuador	12	2	0	5	5	5	5
<u>Japan</u>	<u>81</u>	<u>83</u>	<u>67</u>	<u>85</u>	<u>85</u>	<u>85</u>	<u>85</u>
Mexico	61	82	91	70	70	70	70
<u>Russia</u>	<u>0</u>	<u>2</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
South Africa	24	19	31	25	25	25	25
EU-25	8	11	11	10	10	10	10
Other Europe	68	41	47	65	65	55	55
<u>United States</u>	<u>1,497</u>	<u>1,777</u>	<u>1,302</u>	<u>1,500</u>	<u>1,600</u>	<u>1,500</u>	<u>1,500</u>
Subtotal	1,811	2,075	1,583	1,795	1,895	1,785	1,785
Other Countries	11	8	25	5	5	5	5
Unaccounted	201	(26)	128	75	75	85	85
<u>WORLD TOTAL</u>	<u>2,023</u>	<u>2,057</u>	<u>1,736</u>	<u>1,875</u>	<u>1,975</u>	<u>1,875</u>	<u>1,875</u>

**WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
PRODUCTION							
Argentina	645	500	348	508	508	350	350
<u>Australia</u>	<u>1,434</u>	<u>957</u>	<u>1,965</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
Brazil	277	390	413	411	411	400	400
Belarus	530	575	500	770	770	600	600
Canada	2,691	2,911	3,691	3,683	3,683	3,500	3,500
Chile	416	420	425	425	425	425	425
China	600	600	600	600	600	600	600
<u>Kazakhstan</u>	<u>218</u>	<u>100</u>	<u>100</u>	<u>140</u>	<u>140</u>	<u>140</u>	<u>140</u>
Mexico	90	65	95	75	75	80	80
Russia	7,700	5,700	5,200	4,950	4,950	4,500	4,500
Turkey	265	290	285	290	290	290	290
Ukraine	1,116	943	925	1,000	1,000	800	800
EU-25	8,091	9,280	8,623	8,755	8,755	7,836	7,746
Other Europe	1,013	1,084	1,048	1,069	1,069	1,077	1,077
Others	243	221	272	273	273	272	272
Subtotal	25,329	24,036	24,490	24,049	24,049	21,970	21,880
United States	1,707	1,684	2,096	1,683	1,683	1,906	1,855
<u>WORLD TOTAL</u>	<u>27,036</u>	<u>25,720</u>	<u>26,586</u>	<u>25,732</u>	<u>25,732</u>	<u>23,876</u>	<u>23,735</u>
CONSUMPTION							
Argentina	620	525	359	500	500	350	350
<u>Australia</u>	<u>1,310</u>	<u>800</u>	<u>1,705</u>	<u>950</u>	<u>950</u>	<u>950</u>	<u>950</u>
Brazil	295	382	410	415	415	405	405
Canada	2,129	1,870	2,187	2,200	2,200	2,400	2,400
Chile	385	430	380	400	400	400	400
China	601	600	610	600	600	600	600
Kazakhstan	200	100	95	135	135	135	135
Mexico	156	133	182	145	145	150	150
Romania	350	350	350	350	350	350	350
Russia	7,100	6,300	5,600	4,900	4,900	4,500	4,500
Ukraine	1,050	950	950	1,000	1,000	800	800
EU-25	7,420	8,287	8,276	8,230	8,330	7,400	7,400
Other Europe	1,106	1,115	1,112	1,139	1,139	1,137	1,137
Others	777	945	1,058	1,104	1,003	1,114	1,114
Subtotal	23,499	22,787	23,274	22,068	22,067	20,691	20,691
United States	3,459	3,480	3,389	3,256	3,257	3,191	3,191
<u>WORLD TOTAL</u>	<u>26,958</u>	<u>26,267</u>	<u>26,663</u>	<u>25,324</u>	<u>25,324</u>	<u>23,882</u>	<u>23,882</u>
ENDING STOCKS							
Australia	150	187	237	237	237	237	237
<u>Canada</u>	<u>363</u>	<u>524</u>	<u>788</u>	<u>1,091</u>	<u>1,091</u>	<u>911</u>	<u>911</u>
Russia	1,176	580	189	239	239	239	239
EU-25	905	1,010	834	919	919	1,015	925
Other Europe	49	67	53	48	48	43	43
Others	393	315	287	362	362	309	309
Subtotal	3,036	2,683	2,388	2,896	2,896	2,754	2,664
United States	917	723	941	841	841	977	926
<u>WORLD TOTAL</u>	<u>3,953</u>	<u>3,406</u>	<u>3,329</u>	<u>3,737</u>	<u>3,737</u>	<u>3,731</u>	<u>3,590</u>

REGIONAL OATS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
IMPORTS							
North America	1,593	1,908	1,412	1,590	1,690	1,590	1,590
<u>Latin America</u>	<u>32</u>	<u>4</u>	<u>16</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>
EU-25	8	11	11	10	10	10	10
<u>Other Europe</u>	<u>68</u>	<u>41</u>	<u>47</u>	<u>65</u>	<u>65</u>	<u>55</u>	<u>55</u>
Former Soviet Union	0	2	9	0	0	0	0
<u>Middle East</u>	<u>5</u>	<u>0</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	10	8	1	10	10	10	10
<u>Sub-Saharan Africa</u>	<u>24</u>	<u>19</u>	<u>31</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
East Asia	82	90	76	85	85	85	85
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	4,488	4,660	5,882	5,441	5,441	5,486	5,435
<u>Latin America</u>	<u>1,373</u>	<u>1,331</u>	<u>1,221</u>	<u>1,375</u>	<u>1,375</u>	<u>1,205</u>	<u>1,205</u>
EU-25	8,091	9,280	8,623	8,755	8,755	7,836	7,746
<u>Other Europe</u>	<u>1,013</u>	<u>1,084</u>	<u>1,048</u>	<u>1,069</u>	<u>1,069</u>	<u>1,077</u>	<u>1,077</u>
Former Soviet Union	9,577	7,331	6,735	6,870	6,870	6,050	6,050
<u>Middle East</u>	<u>265</u>	<u>290</u>	<u>285</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	74	65	105	110	110	110	110
<u>Sub-Saharan Africa</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
East Asia	601	602	602	602	602	602	602
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,509</u>	<u>1,032</u>	<u>2,040</u>	<u>1,175</u>	<u>1,175</u>	<u>1,175</u>	<u>1,175</u>
CONSUMPTION							
North America	5,744	5,483	5,758	5,601	5,602	5,741	5,741
<u>Latin America</u>	<u>1,350</u>	<u>1,364</u>	<u>1,189</u>	<u>1,356</u>	<u>1,356</u>	<u>1,195</u>	<u>1,195</u>
EU-25	7,420	8,287	8,276	8,230	8,330	7,400	7,400
<u>Other Europe</u>	<u>1,106</u>	<u>1,115</u>	<u>1,112</u>	<u>1,139</u>	<u>1,139</u>	<u>1,137</u>	<u>1,137</u>
Former Soviet Union	8,863	7,963	7,155	6,745	6,745	6,095	6,095
<u>Middle East</u>	<u>276</u>	<u>290</u>	<u>288</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	84	73	106	121	121	120	120
<u>Sub-Saharan Africa</u>	<u>64</u>	<u>59</u>	<u>79</u>	<u>70</u>	<u>70</u>	<u>70</u>	<u>70</u>
East Asia	683	685	677	685	685	685	685
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,385</u>	<u>875</u>	<u>1,780</u>	<u>1,025</u>	<u>1,025</u>	<u>1,025</u>	<u>1,025</u>
ENDING STOCKS							
North America	1,283	1,250	1,732	1,935	1,935	1,891	1,840
<u>Latin America</u>	<u>150</u>	<u>98</u>	<u>104</u>	<u>113</u>	<u>113</u>	<u>113</u>	<u>113</u>
EU-25	905	1,010	834	919	919	1,015	925
<u>Other Europe</u>	<u>49</u>	<u>67</u>	<u>53</u>	<u>48</u>	<u>48</u>	<u>43</u>	<u>43</u>
Former Soviet Union	1,304	670	247	362	362	307	307
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	1	1	1	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>10</u>	<u>15</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>
East Asia	101	108	109	111	111	113	113
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>150</u>	<u>187</u>	<u>237</u>	<u>237</u>	<u>237</u>	<u>237</u>	<u>237</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
EXPORTS							
Belarus	30	150	50	50	50	50	50
<u>Canada</u>	<u>68</u>	<u>44</u>	<u>186</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Russia	4	414	31	5	5	5	5
<u>Ukraine</u>	<u>310</u>	<u>269</u>	<u>6</u>	<u>100</u>	<u>100</u>	<u>75</u>	<u>75</u>
EU-25	853	624	452	750	750	600	600
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Others	0	4	5	0	0	0	0
Subtotal	1,265	1,505	730	1,055	1,055	880	880
United States	4	2	2	5	5	5	5
<u>WORLD TOTAL</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>1,060</u>	<u>1,060</u>	<u>885</u>	<u>885</u>
IMPORTS							
Israel	32	89	23	100	150	50	50
<u>Japan</u>	<u>335</u>	<u>414</u>	<u>341</u>	<u>300</u>	<u>300</u>	<u>350</u>	<u>350</u>
Korea, South	121	31	114	50	50	100	100
<u>Russia</u>	<u>3</u>	<u>0</u>	<u>6</u>	<u>200</u>	<u>200</u>	<u>50</u>	<u>50</u>
Turkey	20	43	16	75	75	40	40
<u>Ukraine</u>	<u>0</u>	<u>222</u>	<u>32</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
EU-25	425	501	42	25	25	50	50
<u>Other Europe</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
United States	164	109	101	150	150	150	150
Subtotal	1,131	1,423	699	935	985	825	825
Other Countries	45	86	15	20	20	10	10
Unaccounted	93	(2)	18	105	55	50	50
<u>WORLD TOTAL</u>	<u>1,269</u>	<u>1,507</u>	<u>732</u>	<u>1,060</u>	<u>1,060</u>	<u>885</u>	<u>885</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
PRODUCTION							
Argentina	81	80	37	89	89	55	55
Belarus	<u>1,294</u>	<u>1,600</u>	<u>1,200</u>	<u>1,400</u>	<u>1,400</u>	<u>1,300</u>	<u>1,300</u>
Canada	228	134	327	418	418	320	320
Russia	<u>6,600</u>	<u>7,150</u>	<u>4,200</u>	<u>2,850</u>	<u>2,850</u>	<u>3,800</u>	<u>4,000</u>
Turkey	220	255	240	240	240	240	240
Ukraine	<u>1,822</u>	<u>1,511</u>	<u>625</u>	<u>1,600</u>	<u>1,600</u>	<u>1,200</u>	<u>1,200</u>
EU-25	11,891	9,190	6,907	9,967	9,967	8,514	8,214
Other Europe	<u>146</u>	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Others	111	78	78	79	79	79	79
Subtotal	22,393	20,145	13,757	16,788	16,788	15,653	15,553
United States	175	165	219	219	219	216	216
<u>WORLD TOTAL</u>	<u>22,568</u>	<u>20,310</u>	<u>13,976</u>	<u>17,007</u>	<u>17,007</u>	<u>15,869</u>	<u>15,769</u>
CONSUMPTION							
Belarus	1,300	1,300	1,200	1,325	1,325	1,225	1,225
Canada	<u>193</u>	<u>106</u>	<u>123</u>	<u>250</u>	<u>250</u>	<u>175</u>	<u>175</u>
Israel	32	89	23	100	150	50	50
Japan	<u>335</u>	<u>415</u>	<u>340</u>	<u>300</u>	<u>300</u>	<u>350</u>	<u>350</u>
Korea, South	121	31	114	50	50	100	100
Russia	<u>5,800</u>	<u>6,150</u>	<u>5,500</u>	<u>3,300</u>	<u>3,300</u>	<u>3,800</u>	<u>4,000</u>
Turkey	240	269	283	315	315	280	280
Ukraine	<u>1,349</u>	<u>1,300</u>	<u>900</u>	<u>1,300</u>	<u>1,300</u>	<u>1,200</u>	<u>1,200</u>
EU-25	10,169	9,310	8,700	10,075	10,075	9,200	8,900
Other Europe	<u>184</u>	<u>160</u>	<u>173</u>	<u>170</u>	<u>170</u>	<u>171</u>	<u>171</u>
Others	205	274	323	179	129	235	235
Subtotal	19,928	19,404	17,679	17,364	17,364	16,786	16,686
United States	312	321	297	358	358	325	325
<u>WORLD TOTAL</u>	<u>20,240</u>	<u>19,725</u>	<u>17,976</u>	<u>17,722</u>	<u>17,722</u>	<u>17,111</u>	<u>17,011</u>
ENDING STOCKS							
Canada	49	25	58	81	81	81	81
Russia	<u>1,096</u>	<u>1,805</u>	<u>355</u>	<u>105</u>	<u>105</u>	<u>150</u>	<u>150</u>
Ukraine	256	325	140	350	350	285	285
EU-25	<u>6,532</u>	<u>6,177</u>	<u>3,834</u>	<u>3,101</u>	<u>3,101</u>	<u>1,865</u>	<u>1,865</u>
Others	30	219	160	185	185	209	209
Subtotal	7,963	8,551	4,547	3,822	3,822	2,590	2,590
United States	14	11	15	25	25	15	15
<u>WORLD TOTAL</u>	<u>7,977</u>	<u>8,562</u>	<u>4,562</u>	<u>3,847</u>	<u>3,847</u>	<u>2,605</u>	<u>2,605</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2001/02	2002/03	2003/04	2004/05 12-Jul	2004/05 12-Aug	2005/06 12-Jul	2005/06 12-Aug
IMPORTS							
North America	169	111	101	155	155	155	155
<u>Latin America</u>	<u>18</u>	<u>52</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	425	501	42	25	25	50	50
<u>Other Europe</u>	<u>31</u>	<u>14</u>	<u>24</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	18	242	53	225	225	65	65
<u>Middle East</u>	<u>52</u>	<u>132</u>	<u>39</u>	<u>175</u>	<u>225</u>	<u>90</u>	<u>90</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	463	445	455	350	350	450	450
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>12</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	403	299	546	637	637	536	536
<u>Latin America</u>	<u>94</u>	<u>85</u>	<u>42</u>	<u>95</u>	<u>95</u>	<u>61</u>	<u>61</u>
EU-25	11,891	9,190	6,907	9,967	9,967	8,514	8,214
<u>Other Europe</u>	<u>146</u>	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Former Soviet Union	9,791	10,311	6,075	5,900	5,900	6,350	6,550
<u>Middle East</u>	<u>220</u>	<u>255</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	505	427	420	608	608	500	500
<u>Latin America</u>	<u>138</u>	<u>111</u>	<u>42</u>	<u>95</u>	<u>95</u>	<u>61</u>	<u>61</u>
EU-25	10,169	9,310	8,700	10,075	10,075	9,200	8,900
<u>Other Europe</u>	<u>184</u>	<u>160</u>	<u>173</u>	<u>170</u>	<u>170</u>	<u>171</u>	<u>171</u>
Former Soviet Union	8,539	8,819	7,660	5,990	5,990	6,280	6,480
<u>Middle East</u>	<u>272</u>	<u>358</u>	<u>306</u>	<u>415</u>	<u>465</u>	<u>330</u>	<u>330</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	463	446	454	350	350	450	450
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>31</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	63	36	73	106	106	96	96
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	6,532	6,177	3,834	3,101	3,101	1,865	1,865
<u>Other Europe</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>
Former Soviet Union	1,361	2,329	634	619	619	624	624
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	20	19	20	20	20	20	20
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area		Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
	Harvested	Yield		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT											
1994/95	15.8	5.4	84.5	2.1	2.1	17.1	17.1	31.1	73.9	11.2	EU-15
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4	
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8	
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9	
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0	
1999/00	22.0	5.2	114.7	5.1	5.1	19.4	19.4	51.2	106.5	15.0	EU-25
2000/01	23.5	5.3	124.2	4.7	4.7	16.8	16.8	54.2	111.1	16.0	
2001/02	22.3	5.1	113.6	10.7	10.7	14.2	14.2	53.4	110.1	15.9	
2002/03	23.1	5.4	124.8	13.9	13.9	19.9	19.9	58.4	118.1	16.6	
2003/04	22.0	4.8	106.9	5.9	5.9	10.9	10.9	50.8	107.9	10.6	
2004/05	23.2	5.9	136.7	7.2	7.2	13.5	13.5	56.5	115.0	26.0	
2005/06	22.9	5.5	125.5	6.7	6.7	15.0	15.0	60.5	119.5	23.7	
COARSE GRAINS											
1994/95	18.7	4.6	86.5	4.7	4.7	7.9	8.1	65.2	88.5	12.7	EU-15
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7	
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4	
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6	
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2	
1999/00	29.1	4.6	133.5	4.8	4.8	15.2	15.6	95.0	126.7	21.1	EU-25
2000/01	29.0	4.6	132.7	5.4	5.5	10.7	9.0	99.5	131.0	17.6	
2001/02	29.5	4.7	140.1	5.9	5.9	8.0	7.7	101.2	134.4	21.2	
2002/03	29.2	4.8	138.7	6.4	6.7	8.6	9.7	102.8	136.1	21.5	
2003/04	29.0	4.2	122.9	8.0	7.6	4.4	2.3	101.9	135.5	12.6	
2004/05	29.1	5.2	150.6	3.1	3.1	4.2	4.6	106.3	139.6	22.4	
2005/06	28.4	4.6	130.3	3.1	3.1	5.2	4.9	101.3	134.7	16.0	
WHEAT AND COARSE GRAINS											
1994/95	34.5	5.0	171.0	6.8	6.8	25.0	25.2	96.3	162.4	23.9	EU-15
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1	
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1	
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5	
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2	
1999/00	51.1	4.9	248.3	9.9	9.9	34.5	34.9	146.2	233.2	36.1	EU-25
2000/01	52.5	4.9	256.9	10.2	10.2	27.5	25.8	153.7	242.1	33.6	
2001/02	51.8	4.9	253.6	16.6	16.7	22.2	21.9	154.6	244.5	37.1	
2002/03	52.2	5.0	263.5	20.3	20.6	28.6	29.7	161.2	254.2	38.1	
2003/04	51.0	4.5	229.8	13.9	13.5	15.3	13.3	152.7	243.4	23.2	
2004/05	52.3	5.5	287.3	10.3	10.3	17.7	18.1	162.8	254.6	48.4	
2005/06	51.2	5.0	255.8	9.8	9.8	20.2	19.9	161.8	254.2	39.7	

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1994/95	29.0	3.4	99.3	10.3	10.3	0.4	0.4	3.0	105.4	68.7
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.6	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.5	3.7	3.7	2.8	2.8	6.0	104.5	43.3
2004/05	21.8	4.2	91.0	7.0	7.0	1.2	1.2	4.0	102.0	38.1
2005/06	22.7	4.2	95.0	3.0	3.0	1.0	1.0	3.5	101.0	34.1
COARSE GRAINS										
1994/95	26.1	4.4	114.3	6.4	6.4	1.5	1.5	76.6	114.4	89.2
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	78.4	115.4	101.1
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	82.6	121.0	119.5
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	87.2	121.6	108.0
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.4	127.3	123.4
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	92.7	128.8	124.2
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	94.4	130.4	102.8
2001/02	27.5	4.4	122.2	2.0	2.0	8.6	8.6	96.2	132.9	85.6
2002/03	28.0	4.7	130.7	1.8	1.8	15.3	15.3	98.4	136.4	66.4
2003/04	27.3	4.6	124.6	1.5	1.5	7.7	7.7	99.5	139.2	45.6
2004/05	27.7	5.0	139.1	2.1	2.1	7.0	7.0	100.6	142.5	37.3
2005/06	28.2	4.8	135.7	2.0	2.0	3.1	3.1	101.9	144.5	27.4
WHEAT AND COARSE GRAINS										
1994/95	55.1	3.9	213.6	16.6	16.6	1.9	1.9	79.6	219.8	158.0
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	81.6	221.9	177.6
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	86.0	228.6	200.7
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	92.1	230.6	204.2
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.4	235.6	221.3
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.2	238.1	227.1
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	104.4	240.7	194.7
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	105.2	241.6	162.1
2002/03	51.9	4.3	221.0	2.2	2.2	17.1	17.1	104.9	241.6	126.7
2003/04	49.3	4.3	211.1	5.3	5.3	10.5	10.5	105.5	243.7	88.9
2004/05	49.5	4.7	230.1	9.1	9.1	8.2	8.2	104.6	244.5	75.4
2005/06	50.9	4.5	230.7	5.0	5.0	4.1	4.1	105.4	245.5	61.5

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**OTHER EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT										
1994/95	5.4	2.9	15.7	1.2	1.2	0.9	0.9	3.5	15.6	3.0
1995/96	5.1	3.3	16.6	1.2	1.2	2.8	2.8	3.3	14.2	3.7
1996/97	3.9	2.3	8.9	2.2	2.2	0.6	0.6	3.0	12.6	1.7
1997/98	5.0	3.2	16.0	1.5	1.5	1.1	1.1	3.2	14.4	3.6
1998/99	4.6	3.1	14.5	1.2	1.2	1.1	1.1	3.1	14.3	3.9
1999/00	3.9	3.1	11.9	1.8	1.8	1.6	1.6	3.2	13.4	2.6
2000/01	4.4	2.8	12.1	1.9	1.9	0.9	0.9	2.8	12.9	2.9
2001/02	5.1	2.9	14.7	1.9	1.9	1.9	1.9	3.3	13.6	4.0
2002/03	4.7	2.7	12.7	1.9	1.9	1.7	1.7	3.2	13.5	3.4
2003/04	3.5	2.2	7.5	4.2	4.2	0.2	0.2	2.5	12.9	2.1
2004/05	4.1	3.8	15.4	1.8	1.8	1.3	1.3	3.4	14.1	3.9
2005/06	4.3	2.9	12.3	1.9	1.9	1.1	1.1	3.4	13.9	3.2
COARSE GRAINS										
1994/95	7.9	2.9	22.9	0.9	0.9	0.7	0.7	19.4	23.1	1.5
1995/96	7.6	3.4	25.8	0.7	0.7	0.9	0.9	21.2	25.2	1.8
1996/97	7.7	3.0	23.4	0.9	0.9	1.0	1.0	19.5	23.5	1.5
1997/98	7.5	3.9	29.4	0.7	0.7	1.2	1.2	22.9	27.0	3.5
1998/99	7.3	3.1	22.8	0.6	0.6	1.0	1.0	19.8	23.8	2.1
1999/00	7.3	3.6	26.5	0.8	0.8	0.9	1.0	21.8	25.8	2.7
2000/01	6.6	2.3	15.2	1.5	1.6	0.4	0.6	13.5	17.5	1.5
2001/02	6.8	3.1	21.1	1.0	1.0	0.9	1.1	16.5	20.4	2.3
2002/03	6.6	3.4	22.3	1.0	0.8	1.5	1.0	17.4	21.0	3.1
2003/04	6.7	2.8	18.8	1.3	1.4	0.4	0.4	17.2	20.8	2.1
2004/05	7.0	4.1	28.9	0.7	0.7	2.1	2.2	19.4	24.7	4.9
2005/06	7.1	3.4	24.4	0.8	0.8	2.2	2.2	19.1	24.4	3.5
WHEAT AND COARSE GRAINS										
1994/95	13.3	2.9	38.7	2.1	2.1	1.5	1.5	22.9	38.8	4.5
1995/96	12.7	3.3	42.4	1.8	1.8	3.8	3.8	24.4	39.4	5.6
1996/97	11.6	2.8	32.3	3.0	3.0	1.6	1.6	22.5	36.1	3.2
1997/98	12.4	3.6	45.4	2.2	2.2	2.3	2.3	26.1	41.4	7.1
1998/99	12.0	3.1	37.3	1.8	1.8	2.1	2.1	23.0	38.2	6.0
1999/00	11.1	3.5	38.4	2.5	2.6	2.5	2.6	25.0	39.1	5.3
2000/01	11.0	2.5	27.3	3.3	3.4	1.3	1.5	16.3	30.4	4.3
2001/02	11.8	3.0	35.7	3.0	3.0	2.8	2.9	19.8	34.0	6.2
2002/03	11.3	3.1	35.0	2.9	2.8	3.1	2.7	20.6	34.5	6.5
2003/04	10.1	2.6	26.3	5.6	5.6	0.5	0.5	19.7	33.7	4.2
2004/05	11.1	4.0	44.3	2.5	2.5	3.4	3.5	22.8	38.8	8.7
2005/06	11.3	3.2	36.7	2.7	2.7	3.3	3.3	22.5	38.2	6.7

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
FSU TOTAL										
<u>WHEAT</u>										
1999/00	41.8	1.5	64.8	9.5	9.5	9.3	9.3	17.0	65.0	5.8
2000/01	43.1	1.5	63.1	5.2	5.2	5.0	5.0	16.2	64.0	5.1
2001/02	45.7	2.0	91.3	3.8	3.8	13.9	13.9	21.1	70.2	16.0
2002/03	48.4	2.0	96.9	4.6	4.6	25.7	25.7	24.8	75.4	16.5
2003/04	40.3	1.5	60.9	7.3	7.3	7.8	7.8	17.6	65.9	11.0
2004/05	46.5	1.9	86.4	4.5	4.5	14.8	14.8	20.9	72.9	14.2
2005/06	48.3	1.9	90.5	4.1	4.1	18.7	18.7	23.7	75.9	14.2
<u>COARSE GRAINS</u>										
1999/00	31.8	1.3	40.4	2.8	2.7	2.0	2.2	26.6	42.2	3.6
2000/01	31.0	1.6	49.1	1.1	0.9	2.5	3.4	28.8	45.3	6.0
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	7.0	33.3	50.8	11.5
2002/03	31.4	1.9	60.7	0.7	0.8	8.1	7.7	35.0	52.8	12.0
2003/04	31.2	1.8	55.4	1.5	1.4	6.1	6.4	39.2	56.6	6.2
2004/05	31.1	2.0	62.9	1.3	1.3	7.7	7.4	38.0	54.5	8.2
2005/06	28.9	1.9	53.7	1.1	1.1	6.5	6.5	34.0	50.5	6.0
RUSSIAN FEDERATION										
<u>WHEAT</u>										
1999/00	23.0	1.3	31.0	5.1	5.1	0.5	0.5	11.8	35.4	1.2
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	1.0	1.0	12.6	12.6	16.0	39.3	6.1
2003/04	22.2	1.5	34.1	1.0	1.0	3.1	3.1	12.5	35.5	2.6
2004/05	24.2	1.9	45.3	1.2	1.2	7.6	7.6	13.7	37.7	3.8
2005/06	25.5	1.8	47.0	1.2	1.2	9.0	9.0	15.5	39.0	4.0
<u>COARSE GRAINS</u>										
1999/00	20.9	1.0	21.8	2.2	2.0	0.1	0.4	14.8	24.8	0.9
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.9	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.7	29.1	6.7
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.3	29.9	7.2
2003/04	18.1	1.7	30.5	1.0	0.9	2.5	1.8	21.5	33.3	2.9
2004/05	17.5	1.7	29.6	0.9	0.9	1.0	1.0	19.0	29.4	3.0
2005/06	16.7	1.7	28.0	0.7	0.7	0.8	0.8	17.7	28.4	2.5

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
KAZAKHSTAN										
<u>WHEAT</u>										
2001/02	10.7	1.2	12.7	0.0	0.0	4.0	4.0	2.1	5.8	4.1
2002/03	11.5	1.1	12.6	0.0	0.0	6.2	6.2	2.7	6.8	3.7
2003/04	11.3	1.0	11.0	0.0	0.0	4.1	4.1	2.7	6.8	3.8
2004/05	11.8	0.8	10.0	0.0	0.0	2.7	2.7	2.7	7.4	3.6
2005/06	11.5	1.0	11.5	0.0	0.0	4.0	4.0	2.7	7.4	3.8
<u>COARSE GRAINS</u>										
2001/02	2.1	1.4	2.9	0.0	0.0	0.4	0.4	2.0	2.3	1.2
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.5	2.2	2.5	1.0
2003/04	2.2	1.2	2.6	0.0	0.0	0.7	0.7	2.2	2.5	0.4
2004/05	2.1	1.0	2.0	0.0	0.0	0.1	0.1	1.8	2.1	0.3
2005/06	2.0	1.2	2.4	0.0	0.0	0.4	0.4	1.7	2.0	0.3
UKRAINE										
<u>WHEAT</u>										
2001/02	6.9	3.1	21.3	0.1	0.1	5.5	5.5	3.0	13.5	3.0
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3
2003/04	2.5	1.5	3.6	3.4	3.4	0.1	0.1	0.4	9.0	1.1
2004/05	5.9	3.0	17.5	0.1	0.1	4.3	4.3	2.1	11.7	2.7
2005/06	6.7	2.8	18.5	0.1	0.1	5.5	5.5	3.3	13.3	2.4
<u>COARSE GRAINS</u>										
2001/02	6.7	2.5	17.0	0.1	0.1	3.5	3.8	9.1	13.0	2.6
2002/03	6.7	2.6	17.1	0.2	0.3	4.0	3.4	9.3	13.3	2.7
2003/04	7.8	2.0	15.6	0.1	0.1	2.8	3.8	10.5	13.8	1.8
2004/05	8.4	2.7	23.0	0.1	0.1	6.5	6.2	11.4	15.2	3.2
2005/06	7.3	2.2	16.2	0.1	0.1	5.2	5.2	8.8	12.3	2.0
UZBEKISTAN										
<u>WHEAT</u>										
2003/04	1.5	3.7	5.4	0.2	0.2	0.5	0.5	0.8	5.2	0.9
2004/05	1.4	3.7	5.2	0.2	0.2	0.1	0.1	0.8	5.2	1.0
2005/06	1.3	3.8	4.9	0.2	0.2	0.1	0.1	0.8	5.2	0.8
<u>COARSE GRAINS</u>										
2003/04	0.1	2.0	0.3	0.0	0.0	0.0	0.0	0.3	0.3	0.0
2004/05	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.3	0.4	0.0
2005/06	0.1	2.9	0.3	0.0	0.0	0.0	0.0	0.2	0.3	0.0
OTHER FSU										
<u>WHEAT</u>										
2003/04	2.9	2.3	6.8	2.6	2.6	0.0	0.0	1.2	9.4	2.5
2004/05	3.2	2.6	8.5	3.0	3.0	0.1	0.1	1.6	10.9	3.1
2005/06	3.3	2.6	8.6	2.7	2.7	0.1	0.1	1.4	11.0	3.2
<u>COARSE GRAINS</u>										
2003/04	2.9	2.2	6.4	0.4	0.4	0.1	0.1	4.8	6.7	1.0
2004/05	3.1	2.6	8.0	0.3	0.3	0.1	0.1	5.6	7.5	1.7
2005/06	2.9	2.4	6.8	0.3	0.3	0.1	0.1	5.5	7.5	1.2

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

The Coarse Grains category includes barley, corn, millet, oats, rye, and sorghum.

Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY DEC/NOV)										
1997/98	5.7	2.8	15.7	0.0	0.0	11.2	9.8	0.0	4.8	0.8
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2	1.5
2003/04	5.7	2.5	14.0	0.0	0.0	9.4	7.3	0.1	5.2	0.9
2004/05	6.1	2.6	16.0	0.0	0.0	10.8	13.5	0.1	5.3	0.8
2005/06	5.5	2.5	13.5	0.0	0.0	8.5	8.0	0.1	5.3	0.5
AUSTRALIA (MY OCT/SEPT)										
1997/98	10.4	1.8	19.2	0.0	0.0	15.3	15.4	1.4	4.0	2.3
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	2.8
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	4.6
2000/01	12.1	1.8	22.1	0.1	0.1	15.9	16.7	2.6	5.3	5.5
2001/02	11.6	2.1	24.3	0.1	0.1	16.4	16.5	2.7	5.4	8.0
2002/03	11.1	0.9	10.1	0.3	0.3	9.1	10.9	3.5	6.2	3.1
2003/04	13.0	2.0	26.2	0.1	0.1	18.0	15.1	3.2	6.0	5.5
2004/05	12.2	1.8	21.5	0.1	0.1	14.8	15.8	3.6	6.3	5.9
2005/06	11.5	1.9	21.5	0.1	0.1	15.5	15.5	3.4	6.1	5.9
CANADA (MY AUG/JUL)										
1997/98	11.4	2.1	24.3	0.1	0.1	20.1	21.3	3.5	7.3	6.0
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.2	5.7
2003/04	10.5	2.3	23.6	0.2	0.2	15.8	15.5	3.4	7.6	6.1
2004/05	9.9	2.6	25.9	0.3	0.3	15.0	15.0	5.0	9.2	8.0
2005/06	9.7	2.5	24.0	0.3	0.3	16.0	16.0	4.3	8.5	7.7
SUBTOTAL										
1997/98	27.6	2.2	59.2	0.2	0.2	46.6	46.5	4.9	16.1	9.1
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	11.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	12.5
2000/01	29.5	2.2	64.9	0.3	0.3	44.5	45.4	5.7	17.4	15.8
2001/02	29.0	2.1	60.4	0.4	0.4	42.8	44.9	6.5	17.9	15.9
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.6	19.5	10.4
2003/04	29.2	2.2	63.8	0.3	0.3	43.2	38.0	6.7	18.8	12.4
2004/05	28.2	2.2	63.4	0.3	0.3	40.6	44.3	8.7	20.8	14.7
2005/06	26.7	2.2	59.0	0.3	0.3	40.0	39.5	7.8	19.9	14.2
INDIA (MY APR/MAR)										
1997/98	25.9	2.7	69.4	1.7	2.3	0.0	0.0	0.4	69.2	5.1
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1	23.0
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3	15.7
2003/04	24.9	2.6	65.1	0.0	0.0	5.7	5.4	0.6	68.3	6.9
2004/05	26.6	2.7	72.1	0.0	0.0	2.0	1.5	0.5	72.9	4.1
2005/06	26.3	2.7	72.0	1.0	1.0	0.5	0.5	0.5	73.0	3.6
TURKEY (MY JUN/MAY)										
1997/98	8.5	1.9	16.0	1.8	1.8	1.3	1.5	1.0	16.8	2.2
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	17.0	1.3
2003/04	8.6	2.0	16.8	1.1	1.1	0.8	0.9	1.0	17.0	1.3
2004/05	8.6	2.1	18.0	0.5	0.5	2.0	2.1	1.0	17.0	0.8
2005/06	8.6	2.0	17.5	1.0	1.0	1.2	1.2	1.0	17.3	0.8

Notes:

Wheat trade year statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY MAR/FEB)										
1997/98	3.2	6.1	19.4	0.0	0.0	12.2	12.8	4.7	6.4	1.5
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.2	12.3	2.5	4.1	0.5
2003/04	2.3	6.5	15.0	0.0	0.0	10.9	10.4	2.8	4.4	0.2
2004/05	2.7	7.2	19.5	0.0	0.0	14.0	14.2	3.5	5.2	0.5
2005/06	2.6	7.3	18.5	0.0	0.0	13.0	13.5	3.8	5.5	0.5
CHINA (MY OCT/SEPT)										
1997/98	23.8	4.4	104.3	0.3	0.3	6.2	6.2	82.5	109.5	106.9
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	86.5	113.9	122.9
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	89.5	117.3	123.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	92.0	120.2	102.4
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	94.0	123.1	84.8
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	96.0	125.9	65.0
2003/04	24.1	4.8	115.8	0.0	0.0	7.6	7.6	97.0	128.4	44.9
2004/05	24.5	5.3	130.0	0.1	0.1	7.0	7.0	98.5	131.5	36.5
2005/06	25.0	5.1	127.0	0.2	0.2	3.0	3.0	100.0	134.0	26.7
SOUTH AFRICA (MY MAY/APR)										
1997/98	3.6	2.2	7.7	0.1	0.1	1.2	1.0	4.0	8.0	0.8
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.4	0.6	1.1	1.1	4.0	8.5	2.4
2003/04	3.3	2.9	9.7	0.2	0.5	0.7	0.8	4.1	8.7	3.0
2004/05	3.5	3.5	12.4	0.2	0.2	2.3	1.7	4.3	9.0	4.3
2005/06	3.4	2.8	9.5	0.1	0.1	1.8	2.0	4.2	8.9	3.2
BRAZIL (MY MAR/FEB)										
1997/98	11.4	2.6	30.1	1.7	1.5	0.0	0.0	28.5	33.4	1.8
1998/99	12.1	2.7	32.4	1.2	0.9	0.0	0.0	28.2	33.2	2.1
1999/00	12.6	2.5	31.6	1.6	1.8	0.2	0.1	28.5	33.5	1.7
2000/01	13.0	3.2	41.5	0.3	0.7	6.3	3.7	29.5	34.5	2.8
2001/02	11.8	3.0	35.5	0.4	0.3	2.1	3.9	30.5	35.0	1.6
2002/03	13.0	3.4	44.5	0.8	0.5	4.6	3.2	32.0	37.5	4.8
2003/04	12.4	3.4	42.0	0.4	0.7	4.4	5.8	33.0	38.6	4.1
2004/05	11.7	3.0	35.5	1.0	0.7	0.7	1.5	33.5	38.9	1.0
2005/06	13.0	3.4	44.0	0.6	0.8	1.6	1.0	35.0	40.8	3.2
TOTALS										
1997/98	41.9	3.9	161.5	2.1	1.9	19.7	20.0	119.7	157.2	111.0
1998/99	43.5	4.3	186.8	2.0	1.5	11.8	12.0	123.2	161.5	126.6
1999/00	45.4	4.1	188.4	1.7	2.2	23.5	19.7	126.1	165.2	128.0
2000/01	42.1	4.1	171.0	0.8	0.8	24.5	24.7	129.5	169.0	106.3
2001/02	42.1	4.1	174.3	1.4	1.1	22.6	22.2	131.1	170.7	88.7
2002/03	43.7	4.4	191.0	1.3	1.2	32.2	31.9	134.5	176.0	72.7
2003/04	42.1	4.3	182.5	0.6	1.2	23.7	24.6	136.9	180.1	52.1
2004/05	42.4	4.7	197.4	1.3	1.0	24.0	24.4	139.8	184.6	42.2
2005/06	44.0	4.5	199.0	0.9	1.1	19.4	19.5	143.0	189.2	33.5

Notes:

Corn trade year statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks	
<u>BARLEY</u>											
AUSTRALIA (MY NOV/OCT)											
1997/98	3.5	1.8	6.5	0.0	0.0	3.0	2.8	2.3	3.0	0.8	
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5	
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4	
2000/01	3.5	2.0	6.7	0.0	0.0	4.0	3.9	1.3	2.2	1.0	
2001/02	3.7	2.2	8.3	0.0	0.0	4.7	4.6	1.8	2.8	1.8	
2002/03	3.9	1.0	3.9	0.0	0.0	2.0	2.2	1.8	2.7	0.9	
2003/04	4.4	2.3	10.3	0.0	0.0	6.4	6.1	2.2	3.1	1.8	
2004/05	3.8	1.8	7.0	0.0	0.0	4.5	4.5	2.3	3.2	1.1	
2005/06	3.6	1.8	6.5	0.0	0.0	3.8	3.8	2.2	3.1	0.7	
CANADA (MY AUG/JULY)											
1997/98	4.7	2.9	13.5	0.0	0.0	2.2	1.9	10.5	11.8	2.5	
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7	
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8	
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5	
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0	
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.5	
2003/04	4.4	2.8	12.3	0.0	0.0	1.8	1.9	8.5	9.9	2.1	
2004/05	4.1	3.3	13.2	0.1	0.1	1.3	1.3	9.2	10.7	3.4	
2005/06	4.0	3.1	12.3	0.0	0.0	2.0	2.0	9.2	10.8	2.9	
EUROPEAN UNION (MY JUL/JUN)											
1997/98	11.9	4.4	52.6	0.0	0.1	2.5	3.0	31.0	43.9	12.4	EU-15
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7	
1999/00	13.9	4.1	57.5	1.1	1.1	10.4	10.7	37.3	51.6	11.6	EU-25
2000/01	13.6	4.3	58.8	1.1	1.1	7.7	6.3	40.4	54.9	9.0	
2001/02	13.5	4.2	57.0	1.6	1.7	3.8	3.2	39.0	53.9	9.9	
2002/03	13.3	4.2	56.5	1.5	1.4	5.0	6.3	38.7	54.4	8.5	
2003/04	13.4	4.1	54.8	0.6	0.7	2.8	1.0	41.0	56.9	4.2	
2004/05	13.1	4.7	61.7	0.4	0.4	3.0	3.3	37.5	52.9	10.4	
2005/06	13.0	4.0	52.3	0.4	0.4	3.6	3.3	36.7	52.0	7.4	
<u>SORGHUM</u>											
ARGENTINA (MY MAR/FEB)											
1997/98	0.8	4.8	3.8	0.0	0.0	1.3	1.4	2.0	2.1	0.6	
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7	
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7	
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4	
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5	
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.3	0.4	
2003/04	0.5	4.6	2.2	0.0	0.0	0.2	0.2	1.9	2.0	0.4	
2004/05	0.6	5.0	2.9	0.0	0.0	0.3	0.2	2.4	2.6	0.4	
2005/06	0.6	5.1	2.9	0.0	0.0	0.3	0.3	2.5	2.7	0.3	
AUSTRALIA (MY MAR/FEB)											
1997/98	0.5	2.1	1.1	0.0	0.0	0.2	0.2	0.9	0.9	0.1	
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1	
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1	
2000/01	0.8	2.6	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1	
2001/02	0.8	2.5	2.0	0.0	0.0	0.4	0.5	1.7	1.7	0.1	
2002/03	0.7	2.2	1.5	0.0	0.0	0.1	0.1	1.4	1.4	0.1	
2003/04	0.8	2.8	2.1	0.0	0.0	0.6	0.4	1.5	1.5	0.1	
2004/05	0.8	3.0	2.4	0.0	0.0	0.5	0.5	1.8	1.8	0.2	
2005/06	0.8	2.7	2.0	0.0	0.0	0.5	0.5	1.6	1.6	0.1	

Notes:

Barley and sorghum trade year statistics are on an Oct/Sept year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area Harvested	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT (MY JUNE/MAY)										
2000/01	21,474	2.8	60,641	2,445	2,419	28,904	28,027	8,176	36,184	23,846
2001/02	19,616	2.7	53,001	2,927	2,953	26,190	26,270	4,953	32,434	21,150
2002/03	18,544	2.4	43,705	2,106	1,958	23,139	22,834	3,150	30,448	13,374
2003/04	21,474	3.0	63,814	1,715	1,760	31,524	32,295	5,666	32,507	14,872
2004/05	20,234	2.9	58,738	1,921	1,900	28,922	28,500	5,410	31,917	14,692
2005/06	20,380	2.9	58,981	1,905	1,900	26,535	26,500	5,443	31,788	17,255
CORN (MY SEPT/AUG)										
2000/01	29,316	8.6	251,854	173	179	49,313	48,329	148,396	198,102	48,240
2001/02	27,830	8.7	241,377	258	202	48,383	47,271	148,958	200,941	40,551
2002/03	28,057	8.1	227,767	367	374	40,334	40,924	141,303	200,748	27,603
2003/04	28,710	8.9	256,278	358	341	48,258	48,808	147,197	211,644	24,337
2004/05	29,798	10.1	299,917	254	200	46,357	46,000	156,217	224,547	53,604
2005/06	30,096	8.7	262,898	254	250	49,532	50,000	146,057	218,958	48,266
SORGHUM (MY SEPT/AUG)										
2000/01	3,127	3.8	11,952	0	0	6,009	5,949	5,651	6,543	1,061
2001/02	3,472	3.8	13,057	0	0	6,142	6,135	5,842	6,427	1,549
2002/03	2,883	3.2	9,163	1	1	4,681	4,911	4,328	4,939	1,093
2003/04	3,156	3.3	10,446	0	0	5,049	4,845	4,624	5,638	852
2004/05	2,637	4.4	11,555	1	1	4,826	4,700	5,080	6,402	1,180
2005/06	2,440	4.0	9,661	0	0	4,445	4,500	4,064	5,411	985
BARLEY (MY JUNE/MAY)										
2000/01	2,104	3.3	6,919	636	663	1,258	1,068	2,951	6,407	2,314
2001/02	1,729	3.1	5,407	521	538	575	517	2,272	5,661	2,006
2002/03	1,669	3.0	4,940	402	282	659	552	1,819	5,179	1,510
2003/04	1,913	3.2	6,059	449	497	409	384	1,577	4,990	2,619
2004/05	1,627	3.7	6,080	264	250	506	700	2,498	5,655	2,802
2005/06	1,405	3.7	5,154	327	350	544	300	2,177	5,226	2,513
OATS (MY JUNE/MAY)										
2000/01	941	2.3	2,165	1,827	1,839	25	34	3,028	4,015	1,056
2001/02	773	2.2	1,707	1,654	1,497	41	37	2,413	3,459	917
2002/03	833	2.0	1,684	1,640	1,777	38	39	2,435	3,480	723
2003/04	898	2.3	2,096	1,547	1,302	36	38	2,329	3,389	941
2004/05	725	2.3	1,683	1,513	1,600	39	40	2,183	3,257	841
2005/06	800	2.3	1,855	1,465	1,500	44	40	2,118	3,191	926
RYE (MY JUNE/MAY)										
2000/01	120	1.8	213	82	88	10	8	59	295	30
2001/02	101	1.7	175	126	164	5	4	75	312	14
2002/03	106	1.6	165	156	109	3	2	85	321	11
2003/04	129	1.7	219	84	101	2	2	62	297	15
2004/05	129	1.7	219	152	150	3	5	122	358	25
2005/06	131	1.6	216	102	150	3	5	89	325	15
	Area Harvested	Yield	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks
			Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.		
RICE (MY AUG/JULY)										
2000/01	1,230	7.0	8,658	5,941	345	413	2,590	2,541	3,676	887
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	458	3,860	3,834	3,534	829
2003/04	1,213	7.5	9,068	6,420	478	477	3,310	3,090	3,656	761
2004/05	1,346	7.8	10,469	7,407	429	425	3,498	3,550	3,946	1,153
2005/06	1,331	7.7	10,286	7,200	445	450	3,842	3,800	4,018	938

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS**

	Area	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
	Harvested		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT (MY JUNE/MAY)										
2000/01	53.1	42.0	2,228	90	89	1,062	1,030	300	1,330	876
2001/02	48.5	40.2	1,947	108	109	962	965	182	1,192	777
2002/03	45.8	35.0	1,606	77	72	850	839	116	1,119	491
2003/04	53.1	44.2	2,345	63	65	1,158	1,187	208	1,194	546
2004/05	50.0	43.2	2,158	71	70	1,063	1,047	199	1,173	540
2005/06	50.4	43.0	2,167	70	70	975	974	200	1,168	634
CORN (MY SEPT/AUG)										
2000/01	72.4	136.9	9,915	7	7	1,941	1,903	5,842	7,799	1,899
2001/02	68.8	138.2	9,503	10	8	1,905	1,861	5,864	7,911	1,596
2002/03	69.3	129.3	8,967	14	15	1,588	1,611	5,563	7,903	1,087
2003/04	70.9	142.2	10,089	14	13	1,900	1,921	5,795	8,332	958
2004/05	73.6	160.4	11,807	10	8	1,825	1,811	6,150	8,840	2,110
2005/06	74.4	139.2	10,350	10	10	1,950	1,968	5,750	8,620	1,900
SORGHUM (MY SEPT/AUG)										
2000/01	7.7	60.9	471	0	0	237	234	222	258	42
2001/02	8.6	59.9	514	0	0	242	242	230	253	61
2002/03	7.1	50.6	361	0	0	184	193	170	194	43
2003/04	7.8	52.7	411	0	0	199	191	182	222	34
2004/05	6.5	69.8	455	0	0	190	185	200	252	46
2005/06	6.0	63.1	380	0	0	175	177	160	213	39
BARLEY (MY JUNE/MAY)										
2000/01	5.2	61.1	318	29	30	58	49	136	294	106
2001/02	4.3	58.1	248	24	25	26	24	104	260	92
2002/03	4.1	55.0	227	18	13	30	25	84	238	69
2003/04	4.7	58.9	278	21	23	19	18	72	229	120
2004/05	4.0	69.5	279	12	11	23	32	115	260	129
2005/06	3.5	68.2	237	15	16	25	14	100	240	115
OATS (MY JUNE/MAY)										
2000/01	2.3	64.1	149	106	107	2	2	189	257	73
2001/02	1.9	61.6	118	96	87	3	3	148	220	63
2002/03	2.1	56.4	116	95	103	3	3	150	222	50
2003/04	2.2	65.1	144	90	76	2	3	144	217	65
2004/05	1.8	64.7	116	88	93	3	3	134	208	58
2005/06	2.0	64.6	128	85	87	3	3	130	204	64
RYE (MY JUNE/MAY)										
2000/01	0.3	28.3	8	3	3	0	0	2	12	1
2001/02	0.2	27.6	7	5	6	0	0	3	12	1
2002/03	0.3	24.8	6	6	4	0	0	3	13	0
2003/04	0.3	27.0	9	3	4	0	0	2	12	1
2004/05	0.3	27.0	9	6	6	0	0	5	14	1
2005/06	0.3	26.3	9	4	6	0	0	4	13	1
	Area	Yield	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks
	Harvested		Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.		
RICE (MY AUG/JULY)										
2000/01	3.0	62.8	191	131	11	13	83	82	118	28
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.7	200	142	15	15	103	96	115	24
2004/05	3.3	69.4	231	163	14	13	109	111	123	36
2005/06	3.3	68.9	227	159	14	14	121	120	126	30

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
1977/78	570.7	1.87	1068.9	158.3	511.7	1076.8	233.2	21.7
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	568.9	2.03	1153.0	182.6	573.9	1157.5	273.7	23.6
1980/81	577.6	2.01	1159.3	200.6	562.6	1179.2	255.2	21.6
1981/82	587.8	2.05	1204.0	196.9	573.5	1178.3	281.0	23.8
1982/83	576.9	2.16	1248.0	189.6	593.4	1197.1	332.1	27.7
1983/84	563.8	2.06	1162.5	193.2	588.3	1216.1	278.5	22.9
1984/85	567.0	2.32	1314.9	203.6	609.9	1253.5	339.9	27.1
1985/86	570.9	2.33	1328.5	165.2	613.1	1247.8	420.5	33.7
1986/87	565.6	2.38	1347.9	174.7	644.2	1299.5	468.9	36.1
1987/88	544.7	2.36	1284.9	202.2	655.2	1329.7	422.0	31.7
1988/89	542.2	2.25	1217.9	203.3	618.1	1302.5	337.4	25.9
1989/90	548.4	2.42	1327.6	208.9	643.0	1346.4	318.7	23.7
1990/91	548.8	2.58	1416.6	190.1	666.8	1369.5	365.8	26.7
1991/92	545.3	2.49	1355.3	207.5	649.8	1364.7	356.4	26.1
1992/93	549.2	2.61	1430.9	205.2	662.0	1389.4	395.0	28.4
1993/94	540.5	2.51	1356.1	188.2	653.9	1388.7	362.4	26.1
1994/95	537.8	2.59	1392.3	200.1	666.4	1396.1	358.6	25.7
1995/96	533.5	2.51	1338.7	187.5	635.9	1380.2	317.1	23.0
1996/97	553.5	2.69	1491.5	198.4	668.8	1442.5	366.2	25.4
1997/98	539.6	2.76	1491.0	190.3	679.5	1444.3	412.9	28.6
1998/99	533.5	2.77	1480.3	198.7	677.7	1447.9	445.2	30.8
1999/00	515.1	2.84	1462.6	217.4	684.0	1466.7	440.7	30.0
2000/01	514.3	2.81	1443.0	208.5	691.7	1467.6	416.1	28.4
2001/02	515.6	2.86	1472.7	213.4	705.9	1490.5	398.3	26.7
2002/03	507.6	2.84	1440.8	214.2	707.5	1506.0	333.0	22.1
2003/04	516.2	2.84	1468.0	207.6	711.1	1534.2	266.8	17.4
2004/05	518.9	3.15	1634.0	212.5	744.1	1579.8	321.0	20.3
2005/06	517.4	2.98	1541.0	206.7	733.2	1576.9	285.0	18.1

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
WHEAT								
1977/78	227.2	1.66	377.8	71.7	85.5	396.0	109.2	27.6
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	236.9	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	238.9	1.86	445.0	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.7	97.7	92.8	455.6	129.9	28.5
1983/84	229.9	2.11	484.3	101.2	95.6	468.9	145.3	31.0
1984/85	231.7	2.20	508.9	104.7	99.9	486.2	168.0	34.6
1985/86	229.8	2.15	494.8	83.6	97.2	484.5	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.3	191.1	37.4
1987/88	219.7	2.27	497.9	114.1	113.6	530.3	158.6	29.9
1988/89	217.4	2.28	495.0	104.3	104.0	519.6	134.0	25.8
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	136.2	25.6
1990/91	231.4	2.54	588.0	101.3	130.1	553.7	170.5	30.8
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.8	2.52	561.6	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.0	101.7	108.0	552.4	181.4	32.8
1994/95	214.4	2.44	523.2	101.5	99.6	542.4	162.1	29.9
1995/96	218.8	2.46	537.9	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.5	101.0	577.3	197.1	34.1
1998/99	225.1	2.62	590.0	102.0	103.7	579.0	208.1	35.9
1999/00	215.4	2.72	585.8	112.6	99.7	585.0	208.9	35.7
2000/01	217.6	2.67	581.5	104.0	104.0	583.9	206.5	35.4
2001/02	214.6	2.71	581.1	110.7	106.6	585.2	202.5	34.6
2002/03	214.6	2.64	567.4	109.9	112.7	604.0	165.8	27.4
2003/04	209.8	2.64	553.9	104.5	96.8	588.6	131.1	22.3
2004/05	217.2	2.87	624.2	111.1	106.6	606.9	148.4	24.4
2005/06	217.2	2.81	610.3	108.3	112.2	617.2	141.5	22.9
COARSE GRAINS								
1977/78	343.5	2.01	691.0	86.6	426.2	680.8	124.0	18.2
1978/79	340.8	2.18	744.1	90.5	467.0	724.8	143.3	19.8
1979/80	341.1	2.16	735.5	97.1	479.9	725.6	153.2	21.1
1980/81	340.7	2.12	723.4	107.4	471.4	735.1	142.6	19.4
1981/82	348.9	2.18	759.0	96.4	482.9	733.2	168.4	23.0
1982/83	338.6	2.29	775.3	92.0	500.6	741.5	202.2	27.3
1983/84	333.9	2.03	678.1	92.0	492.7	747.2	133.1	17.8
1984/85	335.3	2.40	806.0	98.9	510.0	767.3	171.9	22.4
1985/86	341.1	2.44	833.7	81.6	515.9	763.3	242.2	31.7
1986/87	337.7	2.44	823.9	85.0	531.0	788.2	277.9	35.3
1987/88	325.0	2.42	787.0	88.1	541.5	799.5	263.3	32.9
1988/89	324.8	2.23	722.9	99.0	514.1	782.9	203.4	26.0
1989/90	322.6	2.46	794.5	105.0	539.3	815.4	182.5	22.4
1990/91	317.5	2.61	828.6	88.9	536.7	815.9	195.2	23.9
1991/92	322.8	2.52	812.4	96.2	536.0	813.2	194.4	23.9
1992/93	326.4	2.66	869.2	91.9	551.1	841.8	219.3	26.1
1993/94	318.4	2.51	798.1	86.5	545.9	836.3	181.1	21.7
1994/95	323.4	2.69	869.1	98.6	566.9	853.7	196.5	23.0
1995/96	314.7	2.54	800.8	88.2	544.0	835.4	161.8	19.4
1996/97	323.4	2.81	908.9	94.4	572.1	869.1	201.7	23.2
1997/98	311.2	2.83	881.0	85.8	578.5	867.0	215.8	24.9
1998/99	308.4	2.89	890.3	96.7	574.0	868.9	237.2	27.3
1999/00	299.7	2.93	876.8	104.8	584.3	881.8	231.8	26.3
2000/01	296.7	2.90	861.5	104.4	587.8	883.7	209.6	23.7
2001/02	301.0	2.96	891.6	102.7	599.3	905.3	195.8	21.6
2002/03	293.1	2.98	873.4	104.3	594.8	902.0	167.3	18.5
2003/04	306.4	2.98	914.1	103.1	614.3	945.6	135.8	14.4
2004/05	301.7	3.35	1009.7	101.4	637.4	972.9	172.6	17.7
2005/06	300.2	3.10	930.7	98.5	621.0	959.7	143.6	15.0

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
CORN								
1977/78	125.8	2.91	365.4	63.6	226.7	356.5	77.3	21.7
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.2	3.51	439.9	63.2	293.5	417.3	149.8	35.9
1983/84	119.7	2.91	348.3	61.1	271.1	409.1	89.0	21.8
1984/85	129.0	3.55	458.4	66.1	289.5	429.2	118.2	27.5
1985/86	131.0	3.66	479.0	53.8	284.3	419.5	177.7	42.4
1986/87	131.9	3.61	475.4	56.9	304.6	448.3	204.9	45.7
1987/88	127.2	3.55	451.0	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.5	3.62	462.0	74.5	324.8	474.4	132.8	28.0
1990/91	129.4	3.72	482.1	58.8	318.3	473.6	141.2	29.8
1991/92	132.7	3.72	493.2	63.0	334.3	493.6	140.9	28.5
1992/93	133.4	4.02	536.1	62.6	348.6	512.5	162.5	31.7
1993/94	130.9	3.64	476.0	57.4	342.0	509.2	129.3	25.4
1994/95	135.3	4.13	559.0	71.9	371.1	535.3	152.9	28.6
1995/96	134.9	3.83	515.9	64.8	364.8	536.3	132.5	24.7
1996/97	141.6	4.18	592.6	66.7	387.2	559.8	165.3	29.5
1997/98	136.2	4.21	573.8	63.1	400.5	573.3	165.8	28.9
1998/99	139.2	4.35	605.3	68.7	403.6	580.9	190.1	32.7
1999/00	138.9	4.37	606.7	73.4	421.3	604.4	192.5	31.8
2000/01	137.2	4.30	590.0	76.4	426.9	609.8	172.7	28.3
2001/02	137.7	4.35	599.1	74.5	435.5	622.7	149.1	23.9
2002/03	137.6	4.37	601.7	78.0	433.0	627.2	123.6	19.7
2003/04	141.5	4.41	623.7	79.1	444.6	647.2	100.1	15.5
2004/05	143.9	4.93	708.9	76.4	468.2	681.2	127.9	18.8
2005/06	144.7	4.54	657.5	74.6	459.6	677.3	108.1	16.0
BARLEY								
1977/78	83.0	1.89	157.1	10.1	113.8	158.9	19.9	12.5
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	121.9	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	69.0	2.05	141.6	13.4	107.7	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.4	23.7	15.8
1997/98	64.9	2.38	154.2	12.8	103.7	145.7	32.2	22.1
1998/99	60.7	2.23	135.7	17.8	98.6	139.0	28.9	20.8
1999/00	55.3	2.31	127.5	18.8	93.9	132.3	24.0	18.2
2000/01	54.7	2.43	132.9	16.9	94.3	134.2	22.8	17.0
2001/02	56.7	2.49	141.5	17.6	94.5	135.9	28.4	20.9
2002/03	56.2	2.38	133.9	16.8	93.5	135.7	26.6	19.6
2003/04	60.0	2.38	142.5	15.3	101.7	147.1	22.0	15.0
2004/05	57.5	2.66	153.0	16.3	98.8	143.6	31.4	21.9
2005/06	55.9	2.39	133.4	15.5	96.1	140.3	24.6	17.5

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Cons.	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1976/77	141.4	2.45	346.8	235.8	10.3	236.4	38.8	16.4
1977/78	143.4	2.57	368.8	250.6	9.5	244.6	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	270.0	11.9	271.3	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	280.0	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.1	3.23	464.9	316.7	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.2	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.2	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.4	120.6	35.9
1990/91	146.7	3.54	518.8	351.0	12.3	345.0	126.7	36.7
1991/92	147.5	3.55	522.9	353.3	14.4	353.1	126.8	35.9
1992/93	146.5	3.58	524.2	354.0	14.9	357.5	123.3	34.5
1993/94	145.4	3.62	526.6	355.2	16.5	359.4	119.2	33.2
1994/95	147.4	3.66	539.4	364.1	20.7	365.4	117.8	32.2
1995/96	148.1	3.69	546.9	368.5	19.7	368.0	118.4	32.2
1996/97	149.9	3.76	564.4	380.8	18.9	378.4	120.7	31.9
1997/98	151.1	3.80	574.2	386.8	27.6	379.3	128.2	33.8
1998/99	152.7	3.84	586.3	394.5	24.8	387.4	135.3	34.9
1999/00	155.2	3.92	608.0	408.8	22.8	397.6	146.6	36.9
2000/01	151.4	3.92	593.1	398.6	24.4	394.5	150.7	38.2
2001/02	150.1	3.96	593.7	399.0	27.8	409.8	139.9	34.1
2002/03	145.6	3.86	561.7	377.2	27.6	406.4	110.7	27.2
2003/04	148.0	3.94	583.5	391.2	27.1	414.9	87.0	21.0
2004/05	149.7	3.99	596.8	401.1	26.4	413.3	74.8	18.1
2005/06	150.7	4.00	603.3	405.3	25.2	413.6	66.5	16.1

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Bulgaria, Croatia, Gibraltar, Iceland, Macedonia, Norway, Romania, Serbia and Montenegro, Switzerland, Yugoslavia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all African countries except North Africa.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in marketing year imports and marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

EU Consolidation: The trade figures for the EU-25 for the years 1999/00 through 2002/03 are inflated by the two-way trade between the two groups (EU-15 and acceding 10). Over the past 6 years, this “intra-trade” has averaged about 700,000 tons for wheat, 350,000 tons each for corn and barley, and 150,000 tons for rye. The trade figures also include intra-trade between members of the acceding 10. From 2003/04 onward, all intra-trade has been removed.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 07-05 July 2005. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 08-05 August 2005.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>