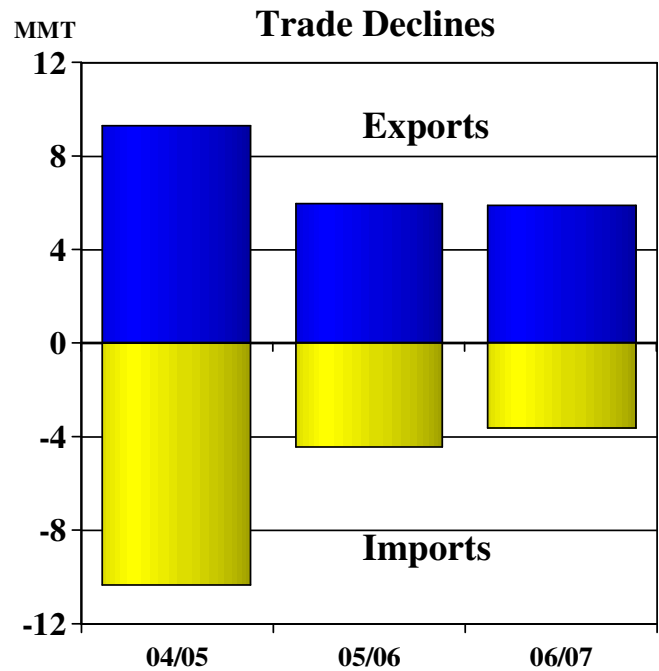
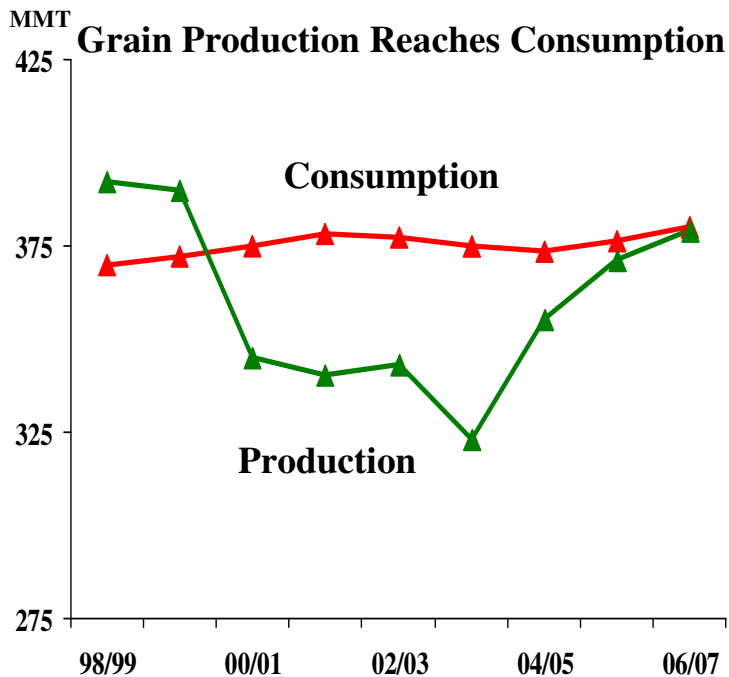




Grain: World Markets and Trade

Rising Production Helps Relieve Tightness In Chinese Grain Market



Note: Includes Coarse Grains, Rice, and Wheat

A string of larger crops in China has helped relieve tightness in the grain market and ease the sharp drawdown in stocks. For wheat, production is now estimated at a 7-year high, as area has expanded and growing conditions have been exceptional. With domestic demand continuing to stagnate, the bumper crop is even expected to result in a buildup in stocks. Ample supplies are also expected to reduce the need for imports--which are expected to be down by nearly half--and allow for greater exports to nearby markets. For rice, production has rebounded due to a recovery in area and good weather. Meanwhile, use has been falling as less rice is included in feed rations. As a result, in 2006/07, production is expected to exceed use for the first time in 7 years, halting the decline in stocks. For corn, despite record crops in recent years the situation remains tight as consumption continues to outstrip production. The shifting of dietary habits toward greater meat consumption has increased corn demand for animal feeding, while industrial use has also expanded. As a result, stocks are expected to continue to shrink and exports are expected to remain at relatively low levels, i.e., down 75 percent from 5 years ago.

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ALL GRAIN SUMMARY
PRODUCTION, CONSUMPTION, STOCKS, AND TRADE
TOTAL FOREIGN COUNTRIES, USA, AND TOTAL WORLD
(MILLION METRIC TONS)

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
WHEAT							
All Foreign Countries							
Production	523.9	490.8	570.0	564.6	564.6	550.5	556.1
Consumption	573.4	556.0	578.2	596.1	596.4	584.4	586.0
Ending Stocks	152.8	117.4	136.2	129.1	129.6	116.9	121.3
USA							
Production	43.7	63.8	58.7	57.3	57.3	49.4	49.1
Imports	2.0	1.8	1.9	2.3	2.3	2.7	2.8
Consumption	30.4	32.5	31.9	32.1	31.4	31.2	31.0
Exports	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Ending Stocks	13.4	14.9	14.7	14.9	15.5	11.3	11.9
World Total, Trade	110.1	104.5	113.0	111.2	112.7	110.6	111.3
RICE							
All Foreign Countries							
Production	371.0	385.4	393.0	406.0	407.5	411.0	411.9
Consumption	403.9	409.3	403.9	415.9	409.7	420.6	413.9
USA							
Production	6.5	6.4	7.5	7.1	7.1	6.5	6.4
Imports	0.5	0.5	0.4	0.5	0.5	0.6	0.6
Consumption	3.5	3.7	3.9	4.0	4.0	4.1	4.1
Exports	3.8	3.1	3.8	3.3	3.7	3.4	3.3
World Total, Trade	27.6	27.2	28.8	27.6	28.2	27.9	27.9
TOTAL COARSE GRAINS							
All Foreign Countries							
Production	632.0	641.0	695.2	674.7	674.1	683.3	682.6
Consumption	688.0	720.3	736.0	738.8	739.0	753.8	753.7
USA							
Production	243.7	275.1	319.4	298.7	298.7	283.6	287.6
Imports	2.5	2.2	2.2	2.1	2.2	2.2	2.5
Consumption	214.7	226.0	240.3	241.6	244.0	253.9	255.8
Exports	46.4	54.1	50.5	58.9	59.9	59.8	59.7
Ending Stocks	30.9	28.8	58.8	59.8	56.8	32.0	31.4
World Total, Trade	104.7	102.7	101.9	102.7	103.6	103.4	103.5
WORLD TOTAL GRAIN, INCLUDING RICE							
All Foreign Countries							
Production	1,526.9	1,517.1	1,658.3	1,645.3	1,646.1	1,644.8	1,650.6
Consumption	1,665.3	1,685.6	1,718.1	1,750.8	1,745.0	1,758.8	1,753.6
USA							
Production	294.0	345.3	385.6	363.1	363.1	339.5	343.1
Imports	5.0	4.5	4.6	4.9	5.0	5.4	5.8
Exports	50.3	57.2	54.4	62.2	63.6	63.2	63.0
World Total, Trade	242.4	234.4	243.8	241.5	244.5	241.9	242.7

Trade data are reported on an international year basis. All other data are reported using marketing years. Rice production data is on a milled basis.

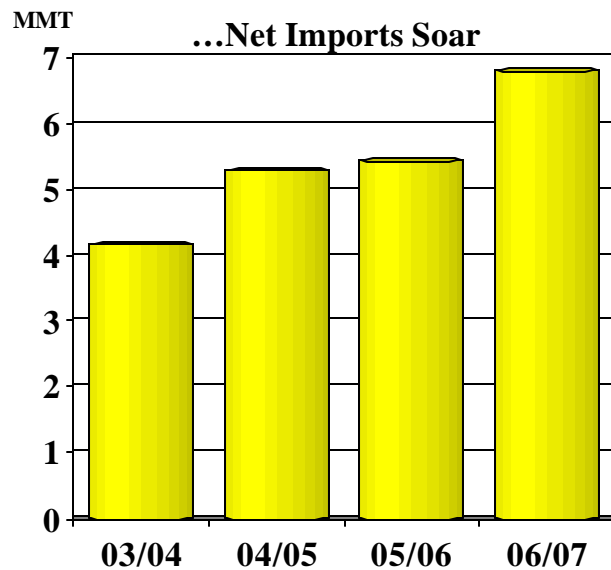
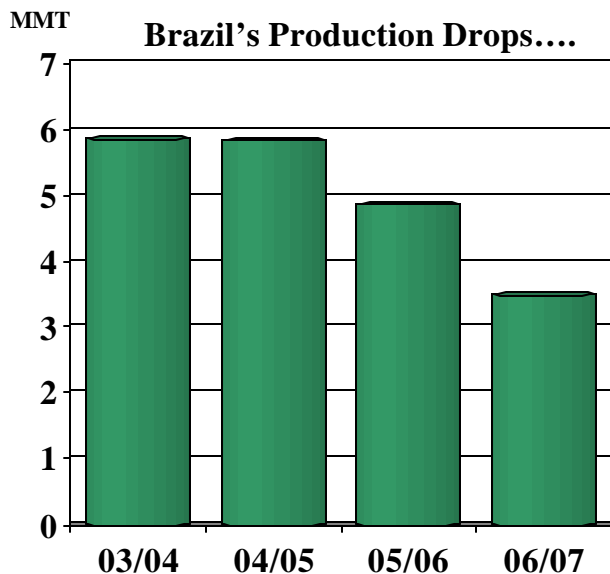


WORLD MARKETS AND TRADE: COMMENTARY AND CURRENT DATA

WHEAT: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

Brazilian Wheat Imports to Climb to 6-Year High: With sharply lower production this year, Brazil is expected to boost imports and become the world's second largest market after Egypt. Production is expected to fall as a result of smaller area. Returns to farmers have been poor, reducing the attractiveness of planting wheat, and this has been exacerbated by dry conditions in some areas. Also, strong competition from imported flour/pre-mix flour supplies from Argentina has also helped depress wheat prices. These imports have been climbing steadily and have nearly doubled during the past 5 years to around 400,000 tons (grain equivalent). In addition to necessitating larger imports, tight domestic supplies will likely curtail exports by Brazil, which in 2005/06 were about 750,000 tons and were facilitated by government support.

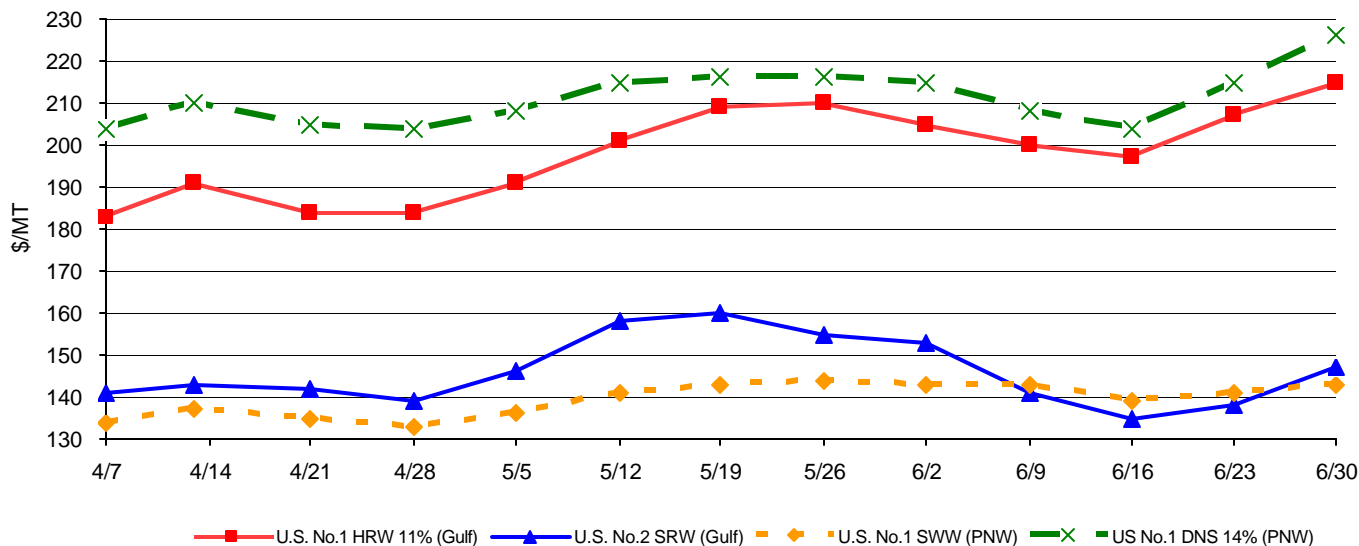


PRICES:

Domestic: Hard and soft wheat prices diverged in June reflecting differing supply situations between classes. For hard wheat, prices surged on tight supplies of Hard Red Winter (HRW) and deteriorating crop conditions of the Hard Red Spring (HRS) crop. For the month, HRS prices

climbed \$11 per ton and HRW prices were up \$10 per ton. For soft wheat, however, production prospects looked favorable, which pressured prices. For the month, Soft Red Winter (SRW) prices fell \$6 per ton while Soft White Wheat (SWW) prices were unchanged.

U.S. Weekly FOB Export Bids



TRADE CHANGES IN 2006/2007

Selected Exporters

- **Australia** is down 1.5 million tons to 17.5 million as production is reduced this month due to continued dryness.
- **Canada** is up 500,000 tons to 18.5 million on very large exportable supplies and strong recent sales to India.
- **China** is up 1.0 million tons to 2.0 million as larger production is expected to allow greater exports of feed-quality wheat to nearby markets.
- **Turkey** is down 500,000 tons to 2.0 million as smaller production and a lower quality crop is expected to reduce the amount of flour exports.
- **Ukraine** is up 1.0 million tons to 2.5 million with the harvest expected to be larger than previously anticipated.

Selected Importers

- **Brazil** is up 600,000 tons to 6.8 million--a 6-year high--as sharply reduced production necessitates increased imports.

-
- **China** is down 800,000 tons to 700,000 tons. Production is expected to reach a 7-year high, reducing the need for imports.
 - **Turkey** is up 500,000 tons to 700,000 on smaller domestic production and increased need to import high quality supplies.
 - **United States** is up 100,000 tons to 2.8 million, the highest in 5 years. Tight supplies of hard wheat are expected to result in larger imports from Canada.

TRADE CHANGES IN 2005/2006

Selected Exporters

- **Argentina** is raised 300,000 tons to 7.5 million due to stronger than anticipated late-season exports.
- **China** is raised 300,000 tons to 1.4 million on recent large shipments of wheat for feeding to Philippines.
- **Turkey** is raised 400,000 tons to 2.9 million with strong exports of flour.
- **Ukraine** is raised 500,000 tons to 6.0 million. Despite the prospects of a short new crop, shipments during the last few months of the marketing year were larger than expected.

Selected Importers

- **Iraq** is raised 400,000 tons to a record 4.7 million with strong late-season shipments from Canada.

WORLD WHEAT, FLOUR, AND PRODUCTS TRADE
JULY/JUNE YEAR
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
EXPORTS							
Argentina	6,276	7,346	13,502	7,200	7,500	9,500	9,500
Australia	10,946	15,096	15,826	16,000	16,000	19,000	17,500
Canada	9,393	15,526	15,142	16,000	16,000	18,000	18,500
China	1,718	2,824	1,171	1,100	1,400	1,000	2,000
India	5,350	5,425	1,605	500	500	500	500
Kazakhstan	6,238	4,110	2,700	3,000	3,000	4,500	4,500
Russia	12,621	3,114	7,951	10,500	10,500	6,500	6,500
Syria	800	1,200	600	600	600	600	600
Turkey	839	854	2,217	2,500	2,900	2,500	2,000
Ukraine	6,569	66	4,351	5,500	6,000	1,500	2,500
EU-25	19,940	10,931	14,367	14,500	14,500	16,500	16,500
Other Europe	1,888	148	1,407	1,685	1,735	835	1,035
Others	4,724	5,566	3,738	4,655	4,705	4,185	4,185
Subtotal	87,302	72,206	84,577	83,740	85,340	85,120	85,820
United States	22,834	32,295	28,464	27,500	27,400	25,500	25,500
WORLD TOTAL	110,136	104,501	113,041	111,240	112,740	110,620	111,320
IMPORTS							
Algeria	6,079	3,933	5,398	5,500	5,500	4,800	4,800
Bangladesh	1,335	1,945	2,009	2,100	2,100	2,000	2,000
Bolivia	356	271	376	400	400	400	400
Brazil	6,631	5,559	5,309	6,000	6,200	6,200	6,800
Chile	421	442	321	800	800	600	600
China	418	3,749	6,747	1,300	1,300	1,500	700
Colombia	1,166	1,246	1,248	1,300	1,300	1,350	1,350
Cuba	819	727	836	800	800	800	800
Ecuador	347	514	416	500	500	450	450
Egypt	6,327	7,295	8,150	7,500	7,500	7,200	7,200
Ethiopia	611	782	431	700	700	700	700
India	19	8	14	500	500	4,000	4,000
Indonesia	3,984	4,535	4,661	4,600	4,700	4,800	4,800
Iran	1,561	246	200	800	1,000	500	500
Iraq	1,579	1,925	3,010	4,300	4,700	4,000	4,000
Israel	1,691	951	1,549	1,600	1,600	1,200	1,200
Japan	5,579	5,751	5,744	5,700	5,500	5,600	5,600
Jordan	1,147	595	718	900	900	800	800
Kenya	656	419	474	550	600	550	550
Korea, North	400	400	400	400	400	400	400
Korea, South	4,052	3,434	3,591	3,900	3,900	3,600	3,600
Libya	1,421	1,057	1,508	1,500	1,600	1,500	1,500
Malaysia	1,195	1,329	1,412	1,350	1,200	1,350	1,350
Mexico	3,161	3,644	3,717	3,600	3,600	3,700	3,700
Morocco	2,720	2,414	2,272	2,600	2,600	1,900	1,900
Nigeria	2,304	2,383	3,014	3,700	3,700	4,300	4,300
Pakistan	181	47	1,416	1,000	1,000	600	600
Peru	1,157	1,488	1,449	1,600	1,600	1,500	1,500
Philippines	3,230	2,975	2,593	2,700	2,900	2,500	2,700
Russia	1,045	1,026	1,197	800	800	1,200	1,200
South Africa	1,024	911	1,407	1,300	1,300	1,200	1,200
Sri Lanka	1,019	886	1,163	1,100	1,100	1,050	1,050
Sudan	860	995	1,492	1,600	1,600	1,600	1,600
Taiwan	1,003	1,216	1,146	1,100	1,100	1,100	1,100
Thailand	895	1,139	1,081	1,100	1,100	1,200	1,200
Tunisia	2,167	781	1,079	1,200	1,200	1,200	1,200
Turkey	1,217	1,056	372	200	200	200	700
UAE	1,010	1,135	1,213	1,200	1,200	1,200	1,200
Venezuela	961	1,538	1,504	1,600	1,600	1,600	1,600
Vietnam	875	830	1,226	1,200	1,200	1,300	1,300
Yemen	1,772	1,635	1,853	1,900	2,100	1,900	1,900
EU-25	13,921	5,912	7,393	7,500	7,500	6,300	6,500
Other Europe	1,971	4,229	1,836	1,725	1,725	1,575	1,575
United States	1,958	1,760	1,946	2,300	2,300	2,700	2,800
Subtotal	92,245	85,113	94,891	94,025	95,125	94,125	94,925
Other Countries	15,486	16,644	15,250	14,260	14,750	14,070	14,145
Unaccounted	2,405	2,744	2,900	2,955	2,865	2,425	2,250
WORLD TOTAL	110,136	104,501	113,041	111,240	112,740	110,620	111,320

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WORLD WHEAT PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
PRODUCTION							
Algeria	1,502	2,970	2,602	2,200	2,200	2,600	2,600
<u>Argentina</u>	<u>12,300</u>	<u>14,500</u>	<u>16,000</u>	<u>12,500</u>	<u>12,500</u>	<u>14,300</u>	<u>14,300</u>
Australia	10,132	26,132	22,600	24,500	24,500	24,000	21,500
<u>Brazil</u>	<u>2,925</u>	<u>5,851</u>	<u>5,845</u>	<u>4,873</u>	<u>4,873</u>	<u>4,400</u>	<u>3,500</u>
Canada	16,198	23,552	25,860	26,800	26,800	26,500	26,500
<u>China</u>	<u>90,290</u>	<u>86,490</u>	<u>91,950</u>	<u>97,450</u>	<u>97,450</u>	<u>97,500</u>	<u>105,000</u>
India	71,810	65,100	72,060	72,000	72,000	68,000	68,000
<u>Iran</u>	<u>12,450</u>	<u>13,500</u>	<u>14,000</u>	<u>14,500</u>	<u>14,500</u>	<u>14,000</u>	<u>14,000</u>
Kazakhstan	12,600	11,000	9,950	11,000	11,000	11,500	11,500
<u>Mexico</u>	<u>3,230</u>	<u>2,700</u>	<u>2,420</u>	<u>3,020</u>	<u>3,020</u>	<u>3,100</u>	<u>3,100</u>
Morocco	3,357	5,147	5,540	3,043	3,043	6,100	6,100
<u>Pakistan</u>	<u>18,227</u>	<u>19,183</u>	<u>19,500</u>	<u>21,500</u>	<u>21,500</u>	<u>21,700</u>	<u>21,700</u>
Russia	50,550	34,100	45,400	47,700	47,700	41,500	41,500
<u>Tunisia</u>	<u>420</u>	<u>1,600</u>	<u>1,722</u>	<u>1,626</u>	<u>1,626</u>	<u>1,300</u>	<u>1,300</u>
Turkey	16,800	16,800	18,500	18,000	18,000	19,000	18,000
<u>Ukraine</u>	<u>20,556</u>	<u>3,600</u>	<u>17,500</u>	<u>18,700</u>	<u>18,700</u>	<u>11,000</u>	<u>13,000</u>
EU-25	124,829	106,878	136,774	122,590	122,590	126,000	126,100
<u>Other Europe</u>	<u>12,642</u>	<u>7,564</u>	<u>15,538</u>	<u>13,198</u>	<u>13,198</u>	<u>11,100</u>	<u>11,500</u>
Others	43,120	44,114	46,266	49,378	49,378	46,871	46,871
Subtotal	523,938	490,781	570,027	564,578	564,578	550,471	556,071
United States	43,705	63,814	58,738	57,280	57,280	49,363	49,141
<u>WORLD TOTAL</u>	<u>567,643</u>	<u>554,595</u>	<u>628,765</u>	<u>621,858</u>	<u>621,858</u>	<u>599,834</u>	<u>605,212</u>
CONSUMPTION							
Algeria	6,650	6,800	7,300	7,500	7,500	7,700	7,700
<u>Australia</u>	<u>6,178</u>	<u>5,956</u>	<u>6,400</u>	<u>6,600</u>	<u>6,600</u>	<u>6,600</u>	<u>6,600</u>
Brazil	9,890	9,800	10,200	10,900	10,900	10,700	10,600
<u>Canada</u>	<u>8,181</u>	<u>7,637</u>	<u>9,230</u>	<u>9,400</u>	<u>9,400</u>	<u>9,300</u>	<u>9,300</u>
China	105,200	104,500	102,000	101,000	101,000	100,000	101,000
<u>Egypt</u>	<u>12,800</u>	<u>13,300</u>	<u>14,200</u>	<u>14,800</u>	<u>14,800</u>	<u>15,600</u>	<u>15,600</u>
India	74,294	68,258	72,748	73,832	73,632	70,500	70,500
<u>Iran</u>	<u>14,350</u>	<u>14,300</u>	<u>14,500</u>	<u>14,800</u>	<u>14,800</u>	<u>15,200</u>	<u>15,200</u>
Japan	6,040	6,040	6,000	5,980	5,980	5,960	5,960
<u>Morocco</u>	<u>6,220</u>	<u>6,400</u>	<u>6,900</u>	<u>7,100</u>	<u>7,100</u>	<u>7,400</u>	<u>7,400</u>
Pakistan	18,380	19,100	20,000	21,500	21,500	22,000	22,000
<u>Russia</u>	<u>39,320</u>	<u>35,500</u>	<u>37,400</u>	<u>38,400</u>	<u>38,400</u>	<u>36,900</u>	<u>36,900</u>
Turkey	16,800	16,800	16,800	16,400	16,300	16,500	16,800
<u>Ukraine</u>	<u>14,500</u>	<u>9,025</u>	<u>11,700</u>	<u>13,100</u>	<u>12,900</u>	<u>10,800</u>	<u>11,300</u>
EU-25	118,100	107,900	115,200	119,500	119,500	119,000	119,000
<u>Other Europe</u>	<u>13,359</u>	<u>12,870</u>	<u>14,128</u>	<u>13,755</u>	<u>13,755</u>	<u>13,030</u>	<u>13,030</u>
Others	103,184	111,834	113,487	121,573	122,306	117,235	117,134
Subtotal	573,446	556,020	578,193	596,140	596,373	584,425	586,024
United States	30,448	32,507	31,910	32,059	31,378	31,162	31,026
<u>WORLD TOTAL</u>	<u>603,894</u>	<u>588,527</u>	<u>610,103</u>	<u>628,199</u>	<u>627,751</u>	<u>615,587</u>	<u>617,050</u>
ENDING STOCKS							
Australia	3,142	5,360	6,893	7,368	7,868	6,768	5,768
<u>Canada</u>	<u>5,725</u>	<u>6,080</u>	<u>7,992</u>	<u>9,642</u>	<u>9,642</u>	<u>9,092</u>	<u>8,592</u>
China	60,378	43,293	38,819	35,469	35,169	33,469	37,869
<u>India</u>	<u>15,700</u>	<u>6,900</u>	<u>4,100</u>	<u>1,800</u>	<u>2,000</u>	<u>3,300</u>	<u>3,500</u>
Russia	6,133	2,645	3,891	3,491	3,491	2,791	2,791
<u>Ukraine</u>	<u>3,252</u>	<u>1,126</u>	<u>2,609</u>	<u>2,759</u>	<u>2,459</u>	<u>1,659</u>	<u>1,859</u>
EU-25	16,643	10,602	25,202	21,292	21,292	18,092	18,392
Others	41,855	41,392	46,727	47,288	47,664	41,756	42,497
Subtotal	152,828	117,398	136,233	129,109	129,585	116,927	121,268
United States	13,374	14,872	14,699	14,881	15,454	11,310	11,933
<u>WORLD TOTAL</u>	<u>166,202</u>	<u>132,270</u>	<u>150,932</u>	<u>143,990</u>	<u>145,039</u>	<u>128,237</u>	<u>133,201</u>

REGIONAL WHEAT IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
IMPORTS							
North America	5,501	5,630	5,910	6,150	6,150	6,650	6,750
Latin America	14,549	14,546	14,370	15,800	16,100	15,695	16,345
EU-25	13,921	5,912	7,393	7,500	7,500	6,300	6,500
Other Europe	1,971	4,229	1,836	1,725	1,725	1,575	1,575
Former Soviet Union	4,601	7,260	4,571	3,940	4,140	4,140	4,140
Middle East	11,507	8,834	10,219	12,150	13,050	10,975	11,475
North Africa	18,714	15,480	18,407	18,300	18,400	16,600	16,600
Sub-Saharan Africa	9,603	9,713	12,061	12,660	12,785	13,250	13,275
East Asia	12,236	15,320	18,357	13,150	12,950	12,950	12,150
South Asia	3,569	3,008	4,832	4,830	4,830	7,880	7,880
Southeast Asia	10,663	11,177	11,440	11,400	11,550	11,575	11,775
Oceania	896	648	745	680	695	605	605
PRODUCTION							
North America	63,133	90,066	87,018	87,100	87,100	78,963	78,741
Latin America	17,904	23,633	25,262	20,450	20,450	21,724	20,824
EU-25	124,829	106,878	136,774	122,590	122,590	126,000	126,100
Other Europe	12,642	7,564	15,538	13,198	13,198	11,100	11,500
Former Soviet Union	96,949	60,910	86,830	92,195	92,195	76,730	78,730
Middle East	37,991	39,486	41,463	42,020	42,020	42,300	41,300
North Africa	11,704	16,285	17,166	15,178	15,178	18,325	18,325
Sub-Saharan Africa	5,190	4,497	4,919	5,625	5,625	5,205	5,205
East Asia	91,468	87,750	93,193	98,724	98,724	98,795	106,295
South Asia	95,303	90,966	97,606	99,840	99,840	96,270	96,270
Southeast Asia	96	107	140	145	145	145	145
Oceania	10,434	26,453	22,856	24,793	24,793	24,277	21,777
CONSUMPTION							
North America	44,529	46,044	47,140	47,559	46,878	46,662	46,526
Latin America	25,300	26,446	27,004	28,022	28,122	27,648	27,598
EU-25	118,100	107,900	115,200	119,500	119,500	119,000	119,000
Other Europe	13,359	12,870	14,128	13,755	13,755	13,030	13,030
Former Soviet Union	75,350	65,874	72,930	75,770	75,670	71,995	72,495
Middle East	46,701	46,729	48,975	49,985	50,085	50,435	50,735
North Africa	29,666	30,082	32,583	33,675	33,775	35,025	35,025
Sub-Saharan Africa	13,894	14,573	16,508	17,624	17,749	18,520	18,545
East Asia	117,757	116,539	114,061	113,355	113,355	112,065	113,065
South Asia	101,455	96,991	102,188	104,942	104,692	102,360	102,295
Southeast Asia	10,440	10,438	11,050	11,270	11,470	11,495	11,595
Oceania	7,083	6,831	7,322	7,505	7,520	7,455	7,455
ENDING STOCKS							
North America	19,849	21,695	23,067	24,919	25,492	20,898	21,021
Latin America	3,380	3,247	3,251	2,714	2,714	2,345	2,145
EU-25	16,643	10,602	25,202	21,292	21,292	18,092	18,392
Other Europe	3,335	2,110	3,949	3,432	3,382	2,242	2,392
Former Soviet Union	16,480	10,986	14,270	15,400	15,200	11,625	11,925
Middle East	13,375	12,487	12,002	11,437	12,037	10,527	11,327
North Africa	5,959	7,467	10,239	9,832	9,832	9,522	9,522
Sub-Saharan Africa	1,508	1,108	1,220	1,556	1,556	1,116	1,116
East Asia	63,218	46,249	41,934	38,693	38,193	36,738	40,938
South Asia	17,555	8,740	6,676	5,336	5,486	6,576	6,791
Southeast Asia	1,572	2,031	2,057	1,866	1,842	1,636	1,712
Oceania	3,328	5,548	7,065	7,513	8,013	6,920	5,920

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

RICE: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

China Rice Revision: The stocks and consumption series for China have been revised for 1997/98-2006/07 based on reports of less rice being fed. Livestock feed rations are becoming more sophisticated with more corn and soybean inputs at the expense of rice. A discussion of the revisions and a comparison of old and new estimates are available at <http://www.usda.gov/oce/commodity/wasde/revisions/historical.htm>.

PRICES:

International: Asian prices are still showing a wide divergence between suppliers. Despite the prospects for a good crop, prices in Thailand remain high, sustained by the government's intervention program. Thai 100B is currently quoted at \$320 per ton, FOB, up \$2 from last month. Viet 5% is currently quoted at \$259 per ton, FOB, down \$2 from last month, yet prices remain strong due to large outstanding contracts currently loading, combined with strong demand. However, prospects for a larger crop could moderate future prices. Indian prices are up; 5% is currently quoted at \$257 per ton, FOB.

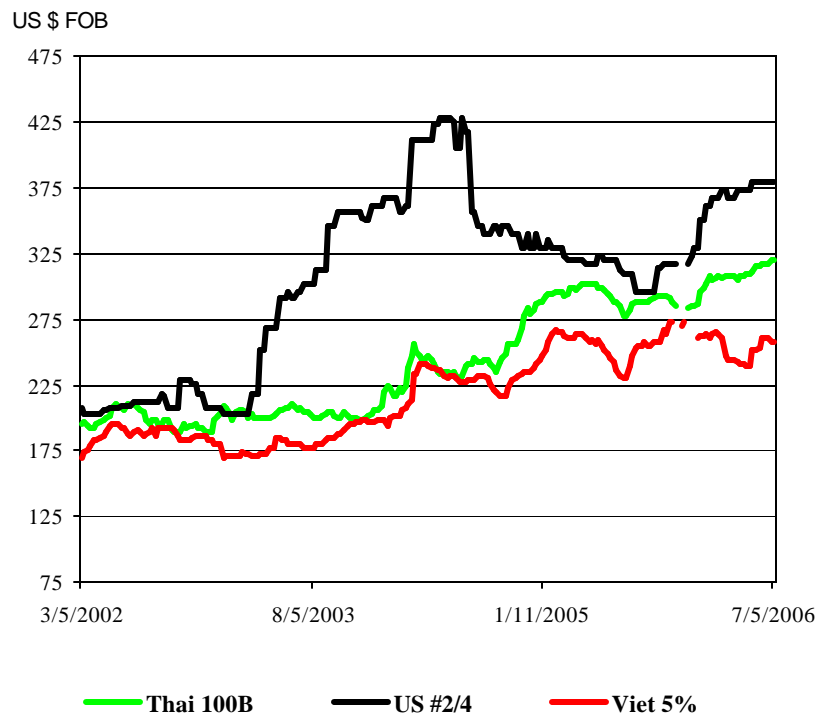
Domestic: U.S. prices have remained steady with U.S. #2/4 long grain milled rice quoted at \$379 per ton, FOB. The spread between comparable qualities of Thai and U.S. rice is \$59 per ton. Prices for U.S. #1/4 medium grain milled rice from California are currently quoted at \$475 per ton, FOB, unchanged from last month.

TRADE CHANGES FOR 2007

Selected Exporters

- **United States** is down 100,000 to 3.3 million tons due to expected tighter supply, higher prices, and increased world competition.

Nominal Rice Quotes – 2002 to Present



-
- **Pakistan** is up 100,000 to 2.5 million tons with ample supplies.

Selected Importers

- **Bangladesh** is down 100,000 to 600,000 on the expectation of a sizeable production increase and decrease in the import demand.

TRADE CHANGES FOR 2006

Selected Exporters

- **Pakistan** is up 200,000 to a record 3.0 million tons on good production and a strong export pace.
- **United States** is up 400,000 to 3.7 million tons based on strong sales.

Selected Importers

- **Bangladesh** is down 100,000 to 600,000 tons because of larger than expected production and a slow import pace.
- **China** is up 100,000 to 700,000 tons due to strong imports, particularly Thai white and fragrant rice.
- **Iran** is up 100,000 to 1.2 million tons, given the strong sales and import pace.
- **Philippines** is up 100,000 to 1.9 million tons, the second highest level ever, based on recent purchases and imports that were larger than anticipated.

**WORLD RICE TRADE
JANUARY/DECEMBER YEAR
THOUSAND METRIC TONS**

	2003	2004	2005	2006 9-Jun	2006 12-Jul	2007 9-Jun	2007 12-Jul
EXPORTS							
Argentina	170	249	345	400	400	400	400
Australia	141	131	52	500	500	600	600
Burma	388	130	190	200	200	250	250
China	2,583	880	656	800	800	800	800
Egypt	579	826	1,095	1,000	1,000	800	800
India	4,421	3,172	4,687	3,800	3,800	4,000	4,000
Pakistan	1,958	1,986	2,900	2,800	3,000	2,400	2,500
Thailand	7,552	10,137	7,274	7,300	7,300	8,250	8,250
Uruguay	675	804	762	700	700	750	750
Vietnam	3,795	4,295	5,174	5,200	5,200	4,700	4,700
EU-25	220	187	201	175	175	175	175
Others	1,259	1,297	1,679	1,391	1,391	1,335	1,335
Subtotal	23,741	24,094	25,015	24,266	24,466	24,460	24,560
United States	3,834	3,090	3,822	3,300	3,700	3,400	3,300
WORLD TOTAL	27,575	27,184	28,837	27,566	28,166	27,860	27,860
IMPORTS							
Bangladesh	1,112	801	785	700	600	700	600
Brazil	1,063	762	547	550	550	650	650
Canada	242	285	300	325	325	325	325
China	258	1,122	609	600	700	800	800
Colombia	75	58	92	100	100	100	100
Costa Rica	95	136	106	100	100	100	100
Cote d'Ivoire	750	740	867	750	750	750	750
Cuba	371	639	736	700	700	700	700
El Salvador	74	51	69	75	75	75	75
Ghana	357	425	450	400	400	450	450
Guinea	350	350	300	300	300	300	300
Haiti	345	269	328	300	350	325	350
Honduras	88	102	116	100	100	100	100
Indonesia	2,750	650	500	600	600	600	600
Iran	900	950	950	1,100	1,200	900	900
Iraq	672	889	800	1,200	1,200	1,200	1,200
Jamaica & Dep	51	35	48	50	50	50	50
Japan	654	706	787	650	650	650	650
Korea, North	633	465	600	500	500	500	500
Korea, South	179	188	120	475	475	265	265
Malaysia	500	700	750	750	750	775	775
Mexico	582	521	553	600	600	600	600
Nigeria	1,448	1,369	1,777	1,700	1,700	1,700	1,700
Nicaragua	102	109	134	120	120	130	130
Peru	32	88	125	50	50	80	80
Philippines	1,300	1,100	1,890	1,800	1,900	1,650	1,650
Russia	385	350	350	375	375	375	375
Saudi Arabia	1,150	1,500	1,250	1,000	1,000	1,000	1,000
Senegal	750	850	1,200	750	750	850	850
Singapore	375	346	375	375	375	375	375
South Africa	725	818	850	800	800	800	800
Sri Lanka	29	215	50	50	50	50	50
Syria	190	200	232	250	250	250	250
Taiwan	135	158	125	125	125	125	125
Turkey	320	151	298	200	200	300	300
Uzbekistan	25	25	25	25	25	25	25
UAE	80	80	80	80	80	80	80
Yemen	250	275	250	250	250	250	250
EU-25	950	1,079	968	975	975	975	975
Other Europe	209	230	220	220	220	205	205
United States	458	477	418	525	525	575	575
Subtotal	21,014	20,264	21,030	20,595	20,845	20,710	20,635
Other Countries	4,585	5,048	5,765	5,131	5,131	5,286	5,286
Unaccounted	1,976	1,872	2,042	1,840	2,190	1,864	1,939
WORLD TOTAL	27,575	27,184	28,837	27,566	28,166	27,860	27,860

WORLD RICE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
MILLED PRODUCTION							
Australia	313	395	231	715	749	780	780
Bangladesh	25,187	26,152	25,600	27,400	28,758	28,200	29,100
Brazil	7,050	8,709	8,996	7,800	7,800	8,500	8,500
Burma	10,788	10,730	9,570	10,440	10,440	10,700	10,700
China	122,180	112,462	125,363	126,400	126,400	128,000	128,000
Egypt	3,705	3,900	4,128	4,130	4,130	4,140	4,140
India	71,820	88,530	83,130	89,880	89,880	91,000	91,000
Indonesia	33,411	35,024	34,830	34,959	34,959	35,088	35,088
Japan	8,089	7,091	7,944	8,257	8,257	7,940	7,940
Korea, South	4,927	4,451	5,000	4,768	4,768	4,700	4,700
Pakistan	4,479	4,848	4,920	5,500	5,547	5,200	5,200
Philippines	8,450	9,200	9,425	9,800	9,800	9,750	9,750
Taiwan	1,271	1,164	1,011	1,033	1,033	1,044	1,044
Thailand	17,198	18,011	17,360	18,000	18,000	18,350	18,350
Vietnam	21,527	22,082	22,716	22,557	22,557	23,000	23,000
EU-25	1,731	1,728	1,864	1,710	1,710	1,775	1,775
Others	28,843	30,892	30,937	32,670	32,670	32,866	32,866
Subtotal	370,969	385,369	393,025	406,019	407,458	411,033	411,933
United States	6,536	6,420	7,462	7,088	7,088	6,509	6,350
WORLD TOTAL	377,505	391,789	400,487	413,107	414,546	417,542	418,283
CONSUMPTION							
Australia	385	390	395	400	400	405	405
Bangladesh	26,100	26,700	26,900	27,900	29,000	28,800	29,750
Brazil	8,100	8,687	9,001	9,150	9,150	9,250	9,250
Burma	10,100	10,200	10,300	10,400	10,400	10,500	10,500
China	135,700	132,100	130,300	135,200	128,000	135,300	127,800
Egypt	3,200	3,225	3,250	3,275	3,275	3,300	3,300
India	79,860	85,630	80,743	85,020	85,020	87,000	87,000
Indonesia	36,500	36,000	35,850	35,600	35,600	35,650	35,650
Iran	3,075	3,100	3,125	3,175	3,175	3,225	3,225
Japan	8,742	8,357	8,300	8,250	8,250	8,200	8,200
Korea, North	2,083	1,925	2,140	2,100	2,100	2,125	2,125
Korea, South	5,033	4,613	4,862	4,853	4,853	4,841	4,841
Pakistan	2,595	2,645	2,600	2,635	2,635	2,640	2,610
Philippines	9,550	10,250	10,400	11,000	11,000	11,500	11,250
South Africa	650	700	750	800	800	850	850
Taiwan	1,150	1,150	1,125	1,125	1,125	1,100	1,100
Thailand	9,460	9,470	9,480	9,500	9,500	9,570	9,570
Vietnam	17,500	17,850	18,000	18,250	18,250	18,500	18,500
EU-25	2,597	2,509	2,529	2,550	2,550	2,600	2,600
Others	41,506	43,810	43,824	44,724	44,599	45,279	45,409
Subtotal	403,886	409,311	403,874	415,907	409,652	420,635	413,935
United States	3,534	3,656	3,931	4,036	4,033	4,119	4,115
WORLD TOTAL	407,420	412,967	407,805	419,943	413,685	424,754	418,050
ENDING STOCKS							
Australia	632	550	412	352	386	202	236
Brazil	586	1,342	1,587	587	587	287	287
Burma	1,229	1,629	709	549	549	499	499
China	63,311	43,915	38,931	26,144	37,231	18,844	37,431
Egypt	870	719	502	357	357	397	397
India	11,000	10,800	8,500	9,560	9,560	9,560	9,560
Indonesia	4,344	4,018	3,448	3,407	3,407	3,445	3,445
Korea, South	1,025	845	906	1,096	1,096	1,120	1,120
Pakistan	200	535	213	83	255	293	345
Philippines	3,807	4,047	4,572	5,172	5,272	5,172	5,522
Thailand	3,302	1,706	2,312	3,562	3,562	4,192	4,192
Vietnam	4,065	4,302	4,164	3,621	3,621	3,721	3,721
Others	12,490	12,017	12,508	12,544	12,836	11,948	12,115
Subtotal	105,643	84,533	76,765	66,095	77,746	59,191	78,347
United States	829	761	1,211	1,088	1,091	780	723
WORLD TOTAL	106,472	85,294	77,976	67,183	78,837	59,971	79,070

Notes: All data are reported on a milled basis.

REGIONAL RICE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2003	2004	2005	2006 9-Jun	2006 12-Jul	2007 9-Jun	2007 12-Jul
IMPORTS							
North America	1,282	1,283	1,271	1,450	1,450	1,500	1,500
Latin America	<u>2,685</u>	<u>2,658</u>	<u>2,710</u>	<u>2,580</u>	<u>2,630</u>	<u>2,730</u>	<u>2,755</u>
EU-25	950	1,079	968	975	975	975	975
Other Europe	<u>209</u>	<u>230</u>	<u>220</u>	<u>220</u>	<u>220</u>	<u>205</u>	<u>205</u>
Former Soviet Union	540	526	526	551	551	551	551
Middle East	<u>3,970</u>	<u>4,510</u>	<u>4,359</u>	<u>4,530</u>	<u>4,630</u>	<u>4,430</u>	<u>4,430</u>
North Africa	238	225	261	225	225	225	225
Sub-Saharan Africa	<u>6,901</u>	<u>7,244</u>	<u>8,383</u>	<u>7,130</u>	<u>7,130</u>	<u>7,455</u>	<u>7,455</u>
East Asia	2,166	2,948	2,556	2,665	2,765	2,655	2,655
South Asia	<u>1,351</u>	<u>1,169</u>	<u>1,050</u>	<u>1,015</u>	<u>915</u>	<u>1,010</u>	<u>910</u>
Southeast Asia	5,063	3,202	4,235	4,160	4,260	4,035	4,035
Oceania	<u>244</u>	<u>238</u>	<u>256</u>	<u>225</u>	<u>225</u>	<u>225</u>	<u>225</u>
PRODUCTION							
North America	6,669	6,620	7,657	7,269	7,269	6,690	6,531
Latin America	<u>14,053</u>	<u>16,058</u>	<u>16,478</u>	<u>15,335</u>	<u>15,335</u>	<u>15,891</u>	<u>15,891</u>
EU-25	1,731	1,728	1,864	1,710	1,710	1,775	1,775
Other Europe	15	21	22	21	21	20	20
Former Soviet Union	690	846	774	854	854	849	849
Middle East	<u>2,151</u>	<u>2,483</u>	<u>2,611</u>	<u>2,737</u>	<u>2,737</u>	<u>2,803</u>	<u>2,803</u>
North Africa	3,746	3,941	4,169	4,171	4,171	4,181	4,181
Sub-Saharan Africa	<u>7,025</u>	<u>7,314</u>	<u>7,775</u>	<u>8,662</u>	<u>8,662</u>	<u>8,670</u>	<u>8,670</u>
East Asia	137,917	126,628	140,858	142,058	142,058	143,309	143,309
South Asia	<u>106,556</u>	<u>124,689</u>	<u>118,781</u>	<u>127,983</u>	<u>129,388</u>	<u>129,650</u>	<u>130,550</u>
Southeast Asia	96,639	101,066	99,267	101,592	101,592	102,924	102,924
Oceania	<u>313</u>	<u>395</u>	<u>231</u>	<u>715</u>	<u>749</u>	<u>780</u>	<u>780</u>
CONSUMPTION							
North America	4,476	4,666	4,981	5,136	5,133	5,244	5,240
Latin America	<u>15,436</u>	<u>16,388</u>	<u>16,873</u>	<u>17,284</u>	<u>17,284</u>	<u>17,501</u>	<u>17,501</u>
EU-25	2,597	2,509	2,529	2,550	2,550	2,600	2,600
Other Europe	<u>224</u>	<u>236</u>	<u>227</u>	<u>231</u>	<u>231</u>	<u>235</u>	<u>235</u>
Former Soviet Union	1,231	1,434	1,354	1,370	1,370	1,365	1,365
Middle East	<u>6,694</u>	<u>6,697</u>	<u>6,639</u>	<u>6,997</u>	<u>6,997</u>	<u>7,107</u>	<u>7,107</u>
North Africa	3,429	3,491	3,552	3,541	3,541	3,566	3,566
Sub-Saharan Africa	<u>14,014</u>	<u>15,016</u>	<u>15,816</u>	<u>16,174</u>	<u>16,174</u>	<u>16,332</u>	<u>16,332</u>
East Asia	153,015	148,454	147,042	151,843	144,643	151,881	144,381
South Asia	<u>113,850</u>	<u>120,519</u>	<u>115,692</u>	<u>121,023</u>	<u>122,093</u>	<u>124,005</u>	<u>124,925</u>
Southeast Asia	89,449	90,493	90,597	91,511	91,511	92,646	92,396
Oceania	<u>535</u>	<u>540</u>	<u>545</u>	<u>550</u>	<u>550</u>	<u>555</u>	<u>555</u>
ENDING STOCKS							
North America	998	940	1,385	1,268	1,271	941	884
Latin America	<u>2,737</u>	<u>3,608</u>	<u>4,098</u>	<u>3,038</u>	<u>3,088</u>	<u>2,488</u>	<u>2,563</u>
EU-25	960	974	1,134	1,094	1,094	1,069	1,069
Other Europe	<u>45</u>	<u>40</u>	<u>50</u>	<u>60</u>	<u>60</u>	<u>65</u>	<u>65</u>
Former Soviet Union	308	191	117	132	132	147	147
Middle East	<u>1,299</u>	<u>1,170</u>	<u>1,686</u>	<u>2,166</u>	<u>2,266</u>	<u>2,242</u>	<u>2,342</u>
North Africa	870	719	502	357	357	397	397
Sub-Saharan Africa	<u>2,708</u>	<u>2,297</u>	<u>2,125</u>	<u>2,030</u>	<u>2,030</u>	<u>1,803</u>	<u>1,803</u>
East Asia	67,047	46,764	42,005	29,848	40,935	22,731	41,318
South Asia	<u>11,798</u>	<u>12,089</u>	<u>8,942</u>	<u>10,122</u>	<u>10,402</u>	<u>10,432</u>	<u>10,442</u>
Southeast Asia	17,070	15,952	15,520	16,716	16,816	17,454	17,804
Oceania	<u>632</u>	<u>550</u>	<u>412</u>	<u>352</u>	<u>386</u>	<u>202</u>	<u>236</u>

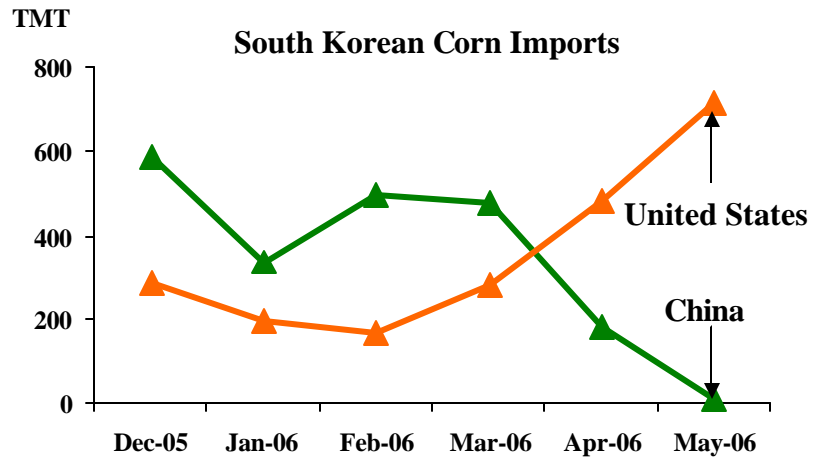
NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis.

All other data are reported using marketing years.

COARSE GRAINS: WORLD MARKETS AND TRADE

MONTHLY HIGHLIGHTS:

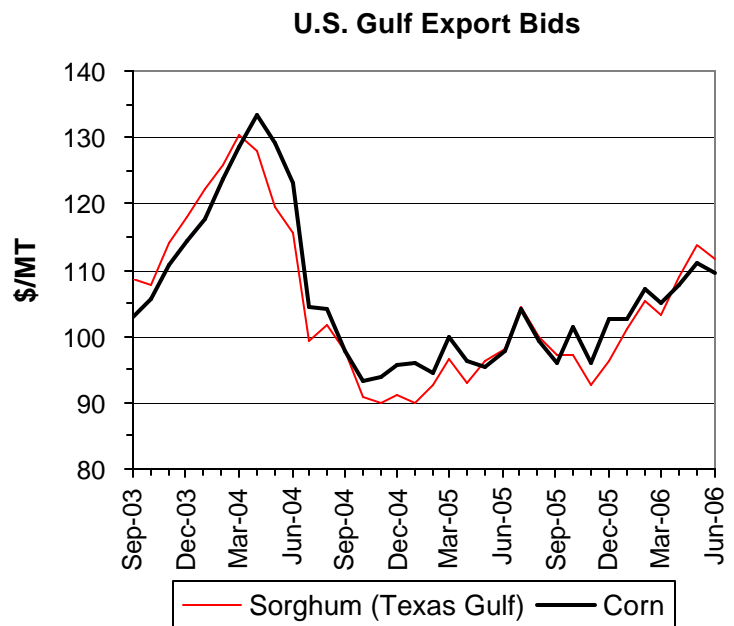
U.S. Corn Continues To Benefit From Reduced Competition: This month marks the 5th month in a row that the 2005/06 U.S. export forecast has been raised, for a total of 7 million tons since February. For the first time in over 7 years, the U.S. share of world corn trade is over 70 percent. In the bellwether South Korean market, for example, corn had been sourced equally from China and the United States through May. However, for the last 3 months, Korea has taken less than 700,000 tons from China while the United States has shipped nearly 1.5 million tons.



PRICES:

Domestic: June export bids for #2 yellow corn were down about \$2 per ton to \$109. Bids for #2 yellow sorghum (Texas Gulf) were likewise down \$2 to \$112 per ton.

Corn prices fell on expectations for good yields, although strong export and domestic demand provided support. Sorghum prices continue at a premium to corn and are supported by food aid shipments.



TRADE CHANGES IN 2006/2007

Selected Exporters

- **Australia barley** is lowered 500,000 tons to 4.8 million as sharply lower production is only partially offset by robust carryin stocks.
- **Russia barley** is raised 200,000 tons to 2.2 million on a larger expected crop.
- **Turkey barley** is cut 150,000 tons to only 50,000 tons, as a smaller crop largely eliminates exportable surplus.

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- **Ukraine barley** is up 300,000 tons to a record 4.3 million as production is raised this month.
 - **United States barley** is down 100,000 tons to 400,000 tons as a result of reduced exportable supplies.
 - **Serbia and Montenegro corn** is raised by 200,000 tons to 800,000 based on large supplies and strong demand from nearby European markets.
 - **Canada oats** is raised 200,000 tons to 1.5 million tons with production expected to be at a 10-year high and strong demand is expected from the United States.

Selected Importers

- **Turkey corn** is up 300,000 tons (from zero) because of reduced supplies and lowered production prospects.
- **United States barley** is up 100,000 tons to 400,000 as production is lowered.
- **United States oats** is raised 200,000 tons to 1.7 million with lower production and ample supplies available from Canada.

TRADE CHANGES IN 2005/2006

Selected Exporters

- **United States corn** is up by 1.0 million tons to 54.5 million, the highest in 11 years, with a continuing strong pace of sales and shipments. Competitor supplies in China and Argentina remain tight.
- **Argentina corn** is cut 500,000 tons to 10.0 million because of the continuing slow pace of new crop commitments, which are now almost 3 million tons behind last year.
- **Brazil corn** is raised 400,000 tons to 1.4 million based on the pace of recent shipments to Iran, despite relatively high export prices caused by its strong currency.
- **Paraguay corn** is lowered by 200,000 tons to 300,000 because of slow shipments arising from a reduced crop.
- **Canada oats** is raised by 100,000 tons to 1.4 million as late-season exports have been larger than anticipated.

Selected Importers

- **Tunisia barley** is raised 100,000 tons to 500,000 with robust imports to date, primarily from the European Union.

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- **Brazil corn** is cut by 150,000 tons to 450,000 because of tight supplies in Paraguay and Argentina.
 - **United States oats** is up 100,000 tons to 1.6 million on stronger than expected late-season imports. A similar change was made to the 2006/07 estimate with an expected continued strong pace of imports from Canada.

**WORLD COARSE GRAIN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
EXPORTS							
Argentina	13,055	10,834	14,371	10,955	10,455	11,455	11,455
<u>Australia</u>	<u>2,472</u>	<u>6,752</u>	<u>4,996</u>	<u>6,020</u>	<u>6,020</u>	<u>5,770</u>	<u>5,220</u>
Brazil	3,246	6,191	1,457	1,050	1,450	1,550	1,550
<u>Canada</u>	<u>1,712</u>	<u>3,474</u>	<u>3,217</u>	<u>3,925</u>	<u>4,025</u>	<u>3,125</u>	<u>3,325</u>
China	15,336	7,723	7,617	4,025	4,025	4,025	4,025
<u>South Africa</u>	<u>1,190</u>	<u>838</u>	<u>1,553</u>	<u>1,425</u>	<u>1,425</u>	<u>515</u>	<u>515</u>
Russia	3,494	1,767	1,534	1,655	1,655	2,000	2,200
<u>Ukraine</u>	<u>3,420</u>	<u>3,811</u>	<u>6,465</u>	<u>6,355</u>	<u>6,355</u>	<u>6,000</u>	<u>6,300</u>
EU-25	9,736	2,342	5,078	3,705	3,705	5,005	5,005
<u>Others</u>	<u>4,586</u>	<u>4,933</u>	<u>5,114</u>	<u>4,680</u>	<u>4,530</u>	<u>4,155</u>	<u>4,205</u>
Subtotal	58,247	48,665	51,402	43,795	43,645	43,600	43,800
United States	46,428	54,077	50,545	58,945	59,945	59,835	59,735
<u>WORLD TOTAL</u>	<u>104,675</u>	<u>102,742</u>	<u>101,947</u>	<u>102,740</u>	<u>103,590</u>	<u>103,435</u>	<u>103,535</u>
IMPORTS							
Algeria	1,696	1,788	2,174	2,105	2,105	2,055	2,055
<u>Brazil</u>	<u>935</u>	<u>596</u>	<u>745</u>	<u>760</u>	<u>615</u>	<u>1,000</u>	<u>1,000</u>
Canada	4,098	2,081	2,339	1,570	1,570	2,870	2,870
<u>Chile</u>	<u>1,110</u>	<u>1,148</u>	<u>1,189</u>	<u>1,515</u>	<u>1,515</u>	<u>1,515</u>	<u>1,515</u>
China	1,830	1,533	2,073	2,205	2,205	2,335	2,335
<u>Colombia</u>	<u>2,402</u>	<u>2,210</u>	<u>2,491</u>	<u>2,610</u>	<u>2,610</u>	<u>2,705</u>	<u>2,705</u>
Costa Rica	514	583	569	600	600	650	650
<u>Dominican Republic</u>	<u>906</u>	<u>824</u>	<u>1,031</u>	<u>1,100</u>	<u>1,100</u>	<u>1,150</u>	<u>1,150</u>
Ecuador	306	469	450	485	485	480	480
<u>Egypt</u>	<u>4,867</u>	<u>3,747</u>	<u>5,405</u>	<u>4,320</u>	<u>4,320</u>	<u>4,820</u>	<u>4,820</u>
Guatemala	513	513	641	600	600	500	500
<u>Indonesia</u>	<u>1,633</u>	<u>1,436</u>	<u>541</u>	<u>1,000</u>	<u>1,000</u>	<u>800</u>	<u>800</u>
Iran	2,157	2,518	3,849	3,500	3,500	3,200	3,200
<u>Israel</u>	<u>1,382</u>	<u>2,012</u>	<u>1,700</u>	<u>1,300</u>	<u>1,300</u>	<u>1,675</u>	<u>1,675</u>
Japan	20,321	19,982	19,709	19,670	19,670	19,170	19,170
<u>Jordan</u>	<u>820</u>	<u>771</u>	<u>938</u>	<u>950</u>	<u>950</u>	<u>900</u>	<u>900</u>
Korea, North	144	89	275	250	250	150	150
<u>Korea, South</u>	<u>8,886</u>	<u>8,992</u>	<u>8,715</u>	<u>8,540</u>	<u>8,540</u>	<u>8,830</u>	<u>8,830</u>
Libya	322	531	693	700	700	700	700
<u>Malaysia</u>	<u>2,408</u>	<u>2,401</u>	<u>2,406</u>	<u>2,500</u>	<u>2,500</u>	<u>2,600</u>	<u>2,600</u>
Mexico	8,766	8,873	8,932	11,200	11,200	11,200	11,200
<u>Morocco</u>	<u>1,212</u>	<u>1,326</u>	<u>1,989</u>	<u>2,040</u>	<u>2,040</u>	<u>1,755</u>	<u>1,755</u>
Peru	992	1,114	1,366	1,200	1,200	1,150	1,150
<u>Russia</u>	<u>376</u>	<u>949</u>	<u>676</u>	<u>525</u>	<u>525</u>	<u>600</u>	<u>600</u>
Saudi Arabia	8,927	7,130	7,644	7,900	7,900	8,000	8,000
<u>South Africa</u>	<u>750</u>	<u>612</u>	<u>277</u>	<u>780</u>	<u>780</u>	<u>825</u>	<u>825</u>
Syria	1,198	1,541	2,281	1,900	1,900	2,400	2,400
<u>Taiwan</u>	<u>4,829</u>	<u>5,114</u>	<u>4,757</u>	<u>4,750</u>	<u>4,750</u>	<u>4,750</u>	<u>4,750</u>
Thailand	127	65	99	60	60	100	100
<u>Tunisia</u>	<u>1,046</u>	<u>883</u>	<u>1,228</u>	<u>1,100</u>	<u>1,200</u>	<u>1,250</u>	<u>1,250</u>
Turkey	1,603	1,215	317	95	95	45	345
<u>Venezuela</u>	<u>675</u>	<u>688</u>	<u>107</u>	<u>250</u>	<u>250</u>	<u>300</u>	<u>300</u>
Zimbabwe	636	263	734	965	965	600	600
EU-25	<u>6,721</u>	<u>7,353</u>	<u>3,766</u>	<u>3,505</u>	<u>3,505</u>	<u>2,945</u>	<u>2,945</u>
United States	2,543	2,241	2,242	2,050	2,175	2,150	2,450
Subtotal	97,651	93,591	94,348	94,600	94,680	96,175	96,775
Other Countries	6,136	6,118	6,678	6,055	6,590	5,490	5,490
Unaccounted	888	3,033	921	2,085	2,320	1,770	1,270
<u>WORLD TOTAL</u>	<u>104,675</u>	<u>102,742</u>	<u>101,947</u>	<u>102,740</u>	<u>103,590</u>	<u>103,435</u>	<u>103,535</u>

WORLD COARSE GRAINS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
PRODUCTION							
Argentina	19,445	18,596	24,902	17,398	17,398	21,573	21,573
<u>Australia</u>	<u>6,652</u>	<u>14,861</u>	<u>11,573</u>	<u>13,955</u>	<u>13,759</u>	<u>13,455</u>	<u>11,805</u>
Brazil	47,097	44,881	37,874	43,774	43,774	43,259	43,259
<u>Canada</u>	<u>19,892</u>	<u>26,326</u>	<u>26,447</u>	<u>25,983</u>	<u>25,983</u>	<u>25,080</u>	<u>24,840</u>
China	130,725	123,953	138,252	147,470	147,470	146,060	146,060
<u>Egypt</u>	<u>7,070</u>	<u>6,810</u>	<u>6,900</u>	<u>6,920</u>	<u>6,920</u>	<u>6,930</u>	<u>6,930</u>
India	25,660	37,810	34,150	33,670	33,670	33,700	33,700
<u>Indonesia</u>	<u>6,100</u>	<u>6,350</u>	<u>7,200</u>	<u>6,900</u>	<u>6,900</u>	<u>7,200</u>	<u>7,200</u>
Mexico	26,420	30,277	28,947	25,533	25,533	28,430	28,430
<u>Romania</u>	<u>8,365</u>	<u>7,965</u>	<u>13,805</u>	<u>11,839</u>	<u>11,839</u>	<u>9,955</u>	<u>9,955</u>
Russia	33,400	30,500	29,600	27,600	27,600	29,300	29,800
<u>South Africa</u>	<u>10,126</u>	<u>10,363</u>	<u>12,209</u>	<u>7,880</u>	<u>7,380</u>	<u>9,393</u>	<u>9,393</u>
Ukraine	17,110	15,600	23,000	18,140	18,140	18,650	19,950
<u>EU-25</u>	<u>138,660</u>	<u>122,998</u>	<u>150,749</u>	<u>131,788</u>	<u>131,788</u>	<u>135,971</u>	<u>135,749</u>
Others	135,269	143,678	149,601	155,899	155,899	154,342	153,937
Subtotal	<u>631,991</u>	<u>640,968</u>	<u>695,209</u>	<u>674,749</u>	<u>674,053</u>	<u>683,298</u>	<u>682,581</u>
United States	243,719	275,098	319,417	298,736	298,736	283,616	287,642
<u>WORLD TOTAL</u>	<u>875,710</u>	<u>916,066</u>	<u>1,014,626</u>	<u>973,485</u>	<u>972,789</u>	<u>966,914</u>	<u>970,223</u>
CONSUMPTION							
Argentina	7,427	7,357	9,058	8,673	8,873	9,673	9,673
<u>Brazil</u>	<u>38,585</u>	<u>38,913</u>	<u>41,558</u>	<u>42,872</u>	<u>42,872</u>	<u>44,409</u>	<u>44,409</u>
Canada	22,816	23,811	23,744	24,328	24,228	25,775	25,435
<u>China</u>	<u>136,401</u>	<u>138,651</u>	<u>141,172</u>	<u>147,170</u>	<u>147,170</u>	<u>151,230</u>	<u>151,230</u>
<u>Egypt</u>	<u>11,989</u>	<u>10,277</u>	<u>12,364</u>	<u>11,180</u>	<u>11,180</u>	<u>11,680</u>	<u>11,680</u>
<u>India</u>	<u>26,750</u>	<u>36,000</u>	<u>33,810</u>	<u>33,310</u>	<u>33,310</u>	<u>33,800</u>	<u>33,800</u>
Indonesia	7,500	7,350	7,900	7,900	7,900	8,000	8,000
<u>Japan</u>	<u>20,475</u>	<u>20,737</u>	<u>19,878</u>	<u>19,970</u>	<u>19,970</u>	<u>19,695</u>	<u>19,695</u>
Korea, South	9,150	9,155	9,007	8,904	8,904	9,194	9,194
<u>Malaysia</u>	<u>2,250</u>	<u>2,300</u>	<u>2,450</u>	<u>2,550</u>	<u>2,550</u>	<u>2,650</u>	<u>2,650</u>
Mexico	35,533	37,332	38,276	38,680	38,680	39,680	39,680
<u>Romania</u>	<u>8,205</u>	<u>8,955</u>	<u>11,005</u>	<u>11,105</u>	<u>11,105</u>	<u>11,105</u>	<u>11,105</u>
Russia	29,850	33,250	29,400	27,650	27,650	27,950	28,050
<u>Saudi Arabia</u>	<u>7,463</u>	<u>8,835</u>	<u>6,838</u>	<u>7,814</u>	<u>7,814</u>	<u>8,014</u>	<u>8,014</u>
South Africa	9,072	9,219	10,305	9,648	9,648	9,548	9,348
<u>EU-25</u>	<u>136,086</u>	<u>135,467</u>	<u>138,817</u>	<u>132,345</u>	<u>132,345</u>	<u>133,650</u>	<u>133,850</u>
Others	178,434	192,701	200,424	204,667	205,160	207,721	207,867
Subtotal	<u>687,986</u>	<u>720,310</u>	<u>736,006</u>	<u>738,766</u>	<u>738,959</u>	<u>753,774</u>	<u>753,680</u>
United States	214,667	225,958	240,276	241,609	243,971	253,890	255,791
<u>WORLD TOTAL</u>	<u>902,653</u>	<u>946,268</u>	<u>976,282</u>	<u>980,375</u>	<u>982,930</u>	<u>1,007,664</u>	<u>1,009,471</u>
ENDING STOCKS							
Canada	3,135	4,091	6,416	5,516	5,516	4,566	4,466
<u>China</u>	<u>66,369</u>	<u>45,481</u>	<u>37,017</u>	<u>35,497</u>	<u>35,497</u>	<u>28,637</u>	<u>28,637</u>
<u>Mexico</u>	<u>3,884</u>	<u>5,678</u>	<u>5,263</u>	<u>3,311</u>	<u>3,311</u>	<u>3,261</u>	<u>3,261</u>
Russia	7,199	2,925	2,668	1,388	1,388	1,338	1,538
<u>EU-25</u>	<u>21,714</u>	<u>12,622</u>	<u>24,227</u>	<u>23,408</u>	<u>23,180</u>	<u>23,669</u>	<u>23,019</u>
Others	36,681	40,159	43,673	42,719	42,242	37,450	36,368
Subtotal	<u>138,982</u>	<u>110,956</u>	<u>119,264</u>	<u>111,839</u>	<u>111,134</u>	<u>98,921</u>	<u>97,289</u>
United States	30,940	28,764	58,800	59,805	56,789	31,973	31,386
<u>WORLD TOTAL</u>	<u>169,922</u>	<u>139,720</u>	<u>178,064</u>	<u>171,644</u>	<u>167,923</u>	<u>130,894</u>	<u>128,675</u>

REGIONAL COARSE GRAINS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
IMPORTS							
North America	15,407	13,195	13,513	14,820	14,945	16,220	16,520
<u>Latin America</u>	<u>10,069</u>	<u>10,173</u>	<u>10,740</u>	<u>11,390</u>	<u>11,295</u>	<u>11,805</u>	<u>11,805</u>
EU-25	6,721	7,353	3,766	3,505	3,505	2,945	2,945
<u>Other Europe</u>	<u>1,196</u>	<u>1,563</u>	<u>689</u>	<u>545</u>	<u>545</u>	<u>640</u>	<u>640</u>
Former Soviet Union	756	1,440	1,080	985	1,060	930	930
<u>Middle East</u>	<u>16,952</u>	<u>16,162</u>	<u>17,864</u>	<u>16,705</u>	<u>16,705</u>	<u>17,305</u>	<u>17,605</u>
North Africa	9,143	8,275	11,489	10,265	10,365	10,580	10,580
<u>Sub-Saharan Africa</u>	<u>2,596</u>	<u>1,665</u>	<u>2,703</u>	<u>2,880</u>	<u>3,065</u>	<u>2,105</u>	<u>2,105</u>
East Asia	36,114	35,791	35,616	35,515	35,515	35,335	35,335
<u>South Asia</u>	<u>10</u>	<u>32</u>	<u>44</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,726	4,046	3,499	3,995	4,220	3,780	3,780
<u>Oceania</u>	<u>97</u>	<u>14</u>	<u>23</u>	<u>40</u>	<u>40</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	290,031	331,701	374,811	350,252	350,252	337,126	340,912
<u>Latin America</u>	<u>79,335</u>	<u>76,694</u>	<u>75,879</u>	<u>74,167</u>	<u>74,167</u>	<u>78,443</u>	<u>78,443</u>
EU-25	138,660	122,998	150,749	131,788	131,788	135,971	135,749
<u>Other Europe</u>	<u>22,146</u>	<u>18,710</u>	<u>29,052</u>	<u>26,796</u>	<u>26,796</u>	<u>23,814</u>	<u>24,109</u>
Former Soviet Union	60,724	55,371	62,945	55,080	55,080	56,765	58,565
<u>Middle East</u>	<u>17,508</u>	<u>17,717</u>	<u>18,496</u>	<u>19,186</u>	<u>19,186</u>	<u>18,986</u>	<u>18,286</u>
North Africa	9,612	11,757	11,786	9,299	9,299	11,692	11,692
<u>Sub-Saharan Africa</u>	<u>68,610</u>	<u>77,614</u>	<u>77,632</u>	<u>81,807</u>	<u>81,307</u>	<u>80,137</u>	<u>80,137</u>
East Asia	133,039	126,244	140,589	149,853	149,853	148,430	148,430
<u>South Asia</u>	<u>30,464</u>	<u>42,245</u>	<u>38,710</u>	<u>38,230</u>	<u>38,230</u>	<u>38,263</u>	<u>38,263</u>
Southeast Asia	18,264	19,543	21,779	22,425	22,425	23,185	23,185
<u>Oceania</u>	<u>7,317</u>	<u>15,472</u>	<u>12,198</u>	<u>14,602</u>	<u>14,406</u>	<u>14,102</u>	<u>12,452</u>
CONSUMPTION							
North America	273,016	287,101	302,296	304,617	306,879	319,345	320,906
<u>Latin America</u>	<u>66,727</u>	<u>67,888</u>	<u>73,547</u>	<u>74,486</u>	<u>74,886</u>	<u>78,013</u>	<u>78,013</u>
EU-25	136,086	135,467	138,817	132,345	132,345	133,650	133,850
<u>Other Europe</u>	<u>20,986</u>	<u>21,270</u>	<u>24,964</u>	<u>25,033</u>	<u>25,033</u>	<u>24,533</u>	<u>24,383</u>
Former Soviet Union	52,781	56,725	54,616	49,354	49,429	50,320	50,820
<u>Middle East</u>	<u>30,736</u>	<u>34,351</u>	<u>33,889</u>	<u>35,275</u>	<u>35,475</u>	<u>36,630</u>	<u>36,430</u>
<u>North Africa</u>	<u>19,162</u>	<u>18,746</u>	<u>21,891</u>	<u>20,750</u>	<u>20,750</u>	<u>21,665</u>	<u>21,665</u>
<u>Sub-Saharan Africa</u>	<u>69,453</u>	<u>76,472</u>	<u>78,507</u>	<u>83,871</u>	<u>83,531</u>	<u>81,952</u>	<u>81,752</u>
East Asia	172,955	175,783	177,183	183,139	183,139	187,110	187,110
<u>South Asia</u>	<u>31,524</u>	<u>40,573</u>	<u>38,385</u>	<u>37,870</u>	<u>37,870</u>	<u>38,363</u>	<u>38,363</u>
Southeast Asia	22,160	21,818	24,179	25,665	25,765	26,375	26,375
<u>Oceania</u>	<u>5,936</u>	<u>7,245</u>	<u>7,575</u>	<u>7,965</u>	<u>7,715</u>	<u>8,165</u>	<u>8,065</u>
ENDING STOCKS							
North America	37,959	38,533	70,479	68,632	65,616	39,800	39,113
<u>Latin America</u>	<u>9,252</u>	<u>11,439</u>	<u>8,282</u>	<u>8,071</u>	<u>7,796</u>	<u>6,566</u>	<u>6,291</u>
EU-25	21,714	12,622	24,227	23,408	23,180	23,669	23,019
<u>Other Europe</u>	<u>2,981</u>	<u>1,698</u>	<u>4,138</u>	<u>4,448</u>	<u>4,565</u>	<u>2,514</u>	<u>2,876</u>
Former Soviet Union	11,967	5,964	7,258	5,679	5,654	4,874	5,449
<u>Middle East</u>	<u>6,467</u>	<u>6,457</u>	<u>8,178</u>	<u>8,194</u>	<u>7,944</u>	<u>7,605</u>	<u>7,305</u>
North Africa	1,019	2,288	3,327	2,341	2,341	2,948	2,948
<u>Sub-Saharan Africa</u>	<u>3,944</u>	<u>5,311</u>	<u>5,317</u>	<u>4,538</u>	<u>4,614</u>	<u>4,088</u>	<u>3,964</u>
East Asia	71,262	49,859	41,305	39,509	39,509	32,139	32,139
<u>South Asia</u>	<u>826</u>	<u>1,231</u>	<u>1,126</u>	<u>1,265</u>	<u>1,221</u>	<u>940</u>	<u>896</u>
Southeast Asia	1,228	1,988	2,075	2,245	2,420	2,250	2,425
<u>Oceania</u>	<u>1,303</u>	<u>2,330</u>	<u>2,352</u>	<u>3,314</u>	<u>3,063</u>	<u>3,501</u>	<u>2,250</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD CORN TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
EXPORTS							
Argentina	12,349	10,439	13,752	10,500	10,000	11,000	11,000
Brazil	<u>3,181</u>	<u>5,818</u>	<u>1,431</u>	<u>1,000</u>	<u>1,400</u>	<u>1,500</u>	<u>1,500</u>
Canada	306	367	244	200	200	200	200
China	<u>15,244</u>	<u>7,553</u>	<u>7,589</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>
Paraguay	733	548	386	500	300	500	500
Romania	144	93	587	300	300	600	600
South Africa	1,141	797	1,517	1,400	1,400	500	500
Thailand	<u>137</u>	<u>726</u>	<u>396</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
Ukraine	811	1,238	2,334	2,300	2,300	2,000	2,000
EU-25	<u>1,995</u>	<u>459</u>	<u>164</u>	<u>100</u>	<u>100</u>	<u>1,000</u>	<u>1,000</u>
Others	1,468	2,392	2,740	2,600	2,600	1,925	2,125
Subtotal	37,509	30,430	31,140	23,050	22,750	23,375	23,575
United States	40,924	48,808	45,223	53,500	54,500	54,500	54,500
WORLD TOTAL	<u>78,433</u>	<u>79,238</u>	<u>76,363</u>	<u>76,550</u>	<u>77,250</u>	<u>77,875</u>	<u>78,075</u>
IMPORTS							
Algeria	1,643	1,765	2,046	1,900	1,900	2,000	2,000
Brazil	<u>639</u>	<u>459</u>	<u>481</u>	<u>600</u>	<u>450</u>	<u>850</u>	<u>850</u>
Canada	3,846	2,033	2,237	1,500	1,500	2,800	2,800
Chile	<u>933</u>	<u>1,043</u>	<u>1,081</u>	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>
China	29	2	2	75	75	100	100
Colombia	<u>2,112</u>	<u>1,999</u>	<u>2,256</u>	<u>2,400</u>	<u>2,400</u>	<u>2,500</u>	<u>2,500</u>
Costa Rica	514	583	569	600	600	650	650
Cuba	<u>279</u>	<u>469</u>	<u>546</u>	<u>600</u>	<u>600</u>	<u>650</u>	<u>650</u>
Dominican Republic	906	824	1,031	1,100	1,100	1,150	1,150
Ecuador	<u>304</u>	<u>457</u>	<u>431</u>	<u>450</u>	<u>450</u>	<u>450</u>	<u>450</u>
Egypt	4,848	3,743	5,398	4,300	4,300	4,800	4,800
El Salvador	<u>394</u>	<u>476</u>	<u>513</u>	<u>500</u>	<u>500</u>	<u>550</u>	<u>550</u>
Guatemala	513	513	641	600	600	500	500
Indonesia	<u>1,633</u>	<u>1,436</u>	<u>541</u>	<u>1,000</u>	<u>1,000</u>	<u>800</u>	<u>800</u>
Iran	2,157	1,857	2,558	2,300	2,300	2,000	2,000
Israel	<u>776</u>	<u>1,377</u>	<u>1,242</u>	<u>800</u>	<u>800</u>	<u>1,200</u>	<u>1,200</u>
Japan	16,863	16,781	16,485	16,500	16,500	16,200	16,200
Jordan	<u>406</u>	<u>371</u>	<u>331</u>	<u>350</u>	<u>350</u>	<u>300</u>	<u>300</u>
Korea, North	144	89	275	250	250	150	150
Korea, South	<u>8,786</u>	<u>8,783</u>	<u>8,638</u>	<u>8,400</u>	<u>8,400</u>	<u>8,700</u>	<u>8,700</u>
Malaysia	2,408	2,401	2,406	2,500	2,500	2,600	2,600
Mexico	<u>5,269</u>	<u>5,739</u>	<u>5,921</u>	<u>7,500</u>	<u>7,500</u>	<u>7,500</u>	<u>7,500</u>
Morocco	1,054	1,183	1,423	1,300	1,300	1,350	1,350
Peru	<u>917</u>	<u>1,041</u>	<u>1,301</u>	<u>1,100</u>	<u>1,100</u>	<u>1,050</u>	<u>1,050</u>
Philippines	68	52	151	200	300	50	50
Russia	99	496	226	250	250	250	250
Saudi Arabia	1,424	1,621	1,224	1,400	1,400	1,500	1,500
South Africa	<u>617</u>	<u>495</u>	<u>131</u>	<u>650</u>	<u>650</u>	<u>700</u>	<u>700</u>
Syria	919	941	1,781	1,100	1,100	1,600	1,600
Taiwan	<u>4,681</u>	<u>4,951</u>	<u>4,562</u>	<u>4,600</u>	<u>4,600</u>	<u>4,600</u>	<u>4,600</u>
Tunisia	734	784	714	700	700	750	750
Turkey	<u>1,475</u>	<u>1,023</u>	<u>187</u>	<u>50</u>	<u>50</u>	<u>0</u>	<u>300</u>
Venezuela	675	687	106	250	250	300	300
Vietnam	344	36	291	200	325	200	200
Zimbabwe	625	233	731	900	900	600	600
EU-25	<u>4,327</u>	<u>5,509</u>	<u>2,966</u>	<u>3,000</u>	<u>3,000</u>	<u>2,500</u>	<u>2,500</u>
United States	374	341	281	250	275	250	250
Subtotal	73,735	72,593	71,704	71,575	71,675	73,550	73,850
Other Countries	4,043	4,062	4,541	3,795	4,105	3,405	3,405
Unaccounted	655	2,583	118	1,180	1,470	920	820
WORLD TOTAL	<u>78,433</u>	<u>79,238</u>	<u>76,363</u>	<u>76,550</u>	<u>77,250</u>	<u>77,875</u>	<u>78,075</u>

WORLD CORN PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
PRODUCTION							
Argentina	15,500	15,000	20,500	14,000	14,000	17,500	17,500
Brazil	44,500	42,000	35,000	41,000	41,000	40,500	40,500
Canada	8,999	9,600	8,840	9,470	9,470	9,000	9,000
China	121,300	115,830	130,290	139,370	139,370	138,000	138,000
Egypt	6,000	5,740	5,840	5,860	5,860	5,870	5,870
India	11,100	14,720	14,130	14,990	14,990	14,500	14,500
Indonesia	6,100	6,350	7,200	6,900	6,900	7,200	7,200
Mexico	19,280	21,800	22,050	19,200	19,200	21,300	21,300
Nigeria	5,200	5,500	6,500	7,000	7,000	7,500	7,500
Philippines	4,430	4,900	5,050	5,900	5,900	5,800	5,800
Romania	7,300	7,020	12,000	10,300	10,300	8,800	8,800
Serbia and Montenegro	5,585	3,800	6,569	6,600	6,600	5,950	6,300
South Africa	9,675	9,700	11,716	7,500	7,000	9,000	9,000
Thailand	4,250	4,100	4,210	4,100	4,100	4,250	4,250
Turkey	2,100	2,500	3,000	3,700	3,700	3,500	3,200
Ukraine	4,180	6,850	8,800	7,150	7,150	7,500	7,500
EU-25	49,360	39,876	53,478	48,318	48,318	48,675	48,425
Others	50,327	53,601	57,209	58,620	58,620	59,301	59,301
Subtotal	375,186	368,887	412,382	409,978	409,478	414,146	413,946
United States	227,767	256,278	299,914	282,260	282,260	267,982	272,809
WORLD TOTAL	602,953	625,165	712,296	692,238	691,738	682,128	686,755
CONSUMPTION							
Argentina	4,100	4,400	5,200	5,400	5,600	6,100	6,100
Brazil	35,800	36,300	38,500	40,000	40,000	41,500	41,500
Canada	12,576	11,228	10,314	10,800	10,800	12,000	12,000
China	125,900	128,400	131,000	137,000	137,000	141,000	141,000
Egypt	10,900	9,200	11,300	10,100	10,100	10,600	10,600
India	12,000	13,200	13,900	14,300	14,300	14,700	14,700
Indonesia	7,500	7,350	7,900	7,900	7,900	8,000	8,000
Japan	16,800	17,200	16,500	16,500	16,500	16,400	16,400
Korea, South	8,746	8,722	8,666	8,500	8,500	8,800	8,800
Malaysia	2,250	2,300	2,450	2,550	2,550	2,650	2,650
Mexico	24,700	26,400	27,900	28,400	28,400	28,800	28,800
Romania	7,200	7,900	9,500	9,700	9,700	9,800	9,800
Serbia and Montenegro	4,900	4,400	5,500	5,800	5,800	5,600	5,500
South Africa	8,520	8,677	9,700	9,100	8,700	9,000	8,800
EU-25	49,526	46,814	51,700	48,500	48,500	48,800	48,800
Others	94,922	103,235	110,296	109,703	110,232	115,403	115,703
Subtotal	426,340	435,726	460,326	464,253	464,582	479,153	479,153
United States	200,748	211,644	224,750	228,230	230,524	241,183	243,470
WORLD TOTAL	627,088	647,370	685,076	692,483	695,106	720,336	722,623
ENDING STOCKS							
Brazil	6,258	7,878	4,192	4,778	4,192	3,528	2,942
China	64,973	44,852	36,555	35,000	35,000	28,100	28,100
Japan	1,457	1,039	1,025	1,026	1,026	827	827
Mexico	3,238	4,372	4,416	2,711	2,711	2,711	2,711
South Africa	2,443	2,956	3,190	1,422	1,490	1,622	1,490
EU-25	4,826	2,938	7,518	10,464	10,236	11,839	11,361
Others	14,639	14,860	19,859	19,713	20,059	15,839	16,435
Subtotal	97,834	78,895	76,755	75,114	74,714	64,466	63,866
United States	27,603	24,337	53,697	55,274	52,370	27,714	27,350
WORLD TOTAL	125,437	103,232	130,452	130,388	127,084	92,180	91,216

REGIONAL CORN IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
IMPORTS							
North America	9,489	8,113	8,439	9,250	9,275	10,550	10,550
<u>Latin America</u>	<u>9,118</u>	<u>9,617</u>	<u>10,039</u>	<u>10,745</u>	<u>10,645</u>	<u>11,200</u>	<u>11,200</u>
EU-25	4,327	5,509	2,966	3,000	3,000	2,500	2,500
<u>Other Europe</u>	<u>872</u>	<u>1,084</u>	<u>459</u>	<u>265</u>	<u>265</u>	<u>310</u>	<u>310</u>
Former Soviet Union	179	677	559	475	550	450	450
<u>Middle East</u>	<u>7,668</u>	<u>7,901</u>	<u>8,039</u>	<u>6,700</u>	<u>6,700</u>	<u>7,275</u>	<u>7,575</u>
North Africa	8,413	7,673	10,013	8,600	8,600	9,300	9,300
<u>Sub-Saharan Africa</u>	<u>2,293</u>	<u>1,333</u>	<u>2,147</u>	<u>2,395</u>	<u>2,580</u>	<u>1,745</u>	<u>1,745</u>
East Asia	30,607	30,687	30,049	29,925	29,925	29,850	29,850
<u>South Asia</u>	<u>7</u>	<u>32</u>	<u>40</u>	<u>10</u>	<u>10</u>	<u>0</u>	<u>0</u>
Southeast Asia	4,721	4,021	3,492	3,985	4,210	3,775	3,775
<u>Oceania</u>	<u>84</u>	<u>8</u>	<u>3</u>	<u>20</u>	<u>20</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	256,046	287,678	330,804	310,930	310,930	298,282	303,109
<u>Latin America</u>	<u>70,506</u>	<u>67,831</u>	<u>66,061</u>	<u>65,626</u>	<u>65,626</u>	<u>69,164</u>	<u>69,164</u>
EU-25	49,360	39,876	53,478	48,318	48,318	48,675	48,425
<u>Other Europe</u>	<u>17,767</u>	<u>15,130</u>	<u>23,699</u>	<u>22,183</u>	<u>22,183</u>	<u>19,810</u>	<u>20,160</u>
Former Soviet Union	8,548	11,530	15,385	13,125	13,125	13,875	13,875
<u>Middle East</u>	<u>3,763</u>	<u>4,382</u>	<u>4,732</u>	<u>5,432</u>	<u>5,432</u>	<u>5,232</u>	<u>4,932</u>
North Africa	6,202	5,942	6,042	6,062	6,062	6,072	6,072
<u>Sub-Saharan Africa</u>	<u>34,549</u>	<u>37,446</u>	<u>40,799</u>	<u>38,533</u>	<u>38,033</u>	<u>40,082</u>	<u>40,082</u>
East Asia	123,074	117,679	132,145	141,282	141,282	139,919	139,919
<u>South Asia</u>	<u>14,707</u>	<u>17,875</u>	<u>17,250</u>	<u>18,110</u>	<u>18,110</u>	<u>17,620</u>	<u>17,620</u>
Southeast Asia	17,972	19,246	21,419	22,065	22,065	22,825	22,825
<u>Oceania</u>	<u>459</u>	<u>550</u>	<u>482</u>	<u>572</u>	<u>572</u>	<u>572</u>	<u>572</u>
CONSUMPTION							
North America	238,024	249,272	262,964	267,430	269,724	281,983	284,270
<u>Latin America</u>	<u>57,792</u>	<u>59,524</u>	<u>63,655</u>	<u>65,470</u>	<u>65,870</u>	<u>68,630</u>	<u>68,630</u>
EU-25	49,526	46,814	51,700	48,500	48,500	48,800	48,800
<u>Other Europe</u>	<u>16,906</u>	<u>17,270</u>	<u>20,174</u>	<u>20,504</u>	<u>20,504</u>	<u>20,275</u>	<u>20,175</u>
Former Soviet Union	7,921	11,009	12,706	11,630	11,705	12,330	12,330
<u>Middle East</u>	<u>10,642</u>	<u>12,208</u>	<u>12,221</u>	<u>12,356</u>	<u>12,556</u>	<u>13,181</u>	<u>13,181</u>
North Africa	14,334	13,298	15,702	14,700	14,700	15,400	15,400
<u>Sub-Saharan Africa</u>	<u>34,576</u>	<u>37,030</u>	<u>40,548</u>	<u>41,168</u>	<u>40,828</u>	<u>41,177</u>	<u>40,977</u>
East Asia	158,211	161,385	163,078	168,925	168,925	173,021	173,021
<u>South Asia</u>	<u>15,573</u>	<u>16,493</u>	<u>17,034</u>	<u>17,420</u>	<u>17,420</u>	<u>17,820</u>	<u>17,820</u>
Southeast Asia	21,896	21,515	23,836	25,320	25,420	26,035	26,035
<u>Oceania</u>	<u>465</u>	<u>555</u>	<u>465</u>	<u>580</u>	<u>580</u>	<u>555</u>	<u>555</u>
ENDING STOCKS							
North America	31,952	29,852	59,915	59,757	56,853	31,797	31,433
<u>Latin America</u>	<u>8,394</u>	<u>10,281</u>	<u>7,232</u>	<u>7,272</u>	<u>6,992</u>	<u>5,786</u>	<u>5,506</u>
EU-25	4,826	2,938	7,518	10,464	10,236	11,839	11,361
<u>Other Europe</u>	<u>2,462</u>	<u>1,175</u>	<u>3,404</u>	<u>3,755</u>	<u>3,872</u>	<u>2,000</u>	<u>2,367</u>
Former Soviet Union	1,528	1,361	2,165	1,760	1,760	1,730	1,730
<u>Middle East</u>	<u>1,976</u>	<u>1,985</u>	<u>2,400</u>	<u>2,201</u>	<u>2,001</u>	<u>1,527</u>	<u>1,327</u>
North Africa	338	805	996	1,058	1,058	1,030	1,030
<u>Sub-Saharan Africa</u>	<u>3,396</u>	<u>3,861</u>	<u>4,409</u>	<u>2,766</u>	<u>2,830</u>	<u>2,766</u>	<u>2,630</u>
East Asia	68,921	48,417	39,985	38,267	38,267	31,015	31,015
<u>South Asia</u>	<u>379</u>	<u>536</u>	<u>342</u>	<u>840</u>	<u>792</u>	<u>440</u>	<u>392</u>
Southeast Asia	1,220	1,983	2,049	2,219	2,394	2,224	2,399
<u>Oceania</u>	<u>45</u>	<u>38</u>	<u>37</u>	<u>29</u>	<u>29</u>	<u>26</u>	<u>26</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD BARLEY TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
EXPORTS							
Argentina	101	167	338	200	200	200	200
<u>Australia</u>	<u>2,159</u>	<u>6,104</u>	<u>4,481</u>	<u>5,500</u>	<u>5,500</u>	<u>5,300</u>	<u>4,800</u>
Canada	304	1,937	1,476	2,300	2,300	1,500	1,500
<u>Kazakhstan</u>	<u>542</u>	<u>613</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>300</u>	<u>300</u>
Russia	3,066	1,736	1,488	1,600	1,600	2,000	2,200
<u>Turkey</u>	<u>504</u>	<u>0</u>	<u>26</u>	<u>450</u>	<u>500</u>	<u>200</u>	<u>50</u>
Ukraine	2,334	2,557	3,992	4,000	4,000	4,000	4,300
<u>EU-25</u>	<u>6,307</u>	<u>984</u>	<u>3,881</u>	<u>2,900</u>	<u>2,900</u>	<u>3,300</u>	<u>3,300</u>
Other Europe	266	26	712	405	405	255	255
<u>Others</u>	<u>629</u>	<u>322</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Subtotal	16,212	14,446	16,544	17,505	17,555	17,105	16,955
United States	552	384	750	400	400	500	400
<u>WORLD TOTAL</u>	<u>16,764</u>	<u>14,830</u>	<u>17,294</u>	<u>17,905</u>	<u>17,955</u>	<u>17,605</u>	<u>17,355</u>
IMPORTS							
Algeria	46	22	126	200	200	50	50
<u>Brazil</u>	<u>296</u>	<u>128</u>	<u>182</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
China	1,792	1,519	2,049	2,100	2,100	2,200	2,200
<u>Colombia</u>	<u>226</u>	<u>181</u>	<u>234</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
Iran	0	661	1,291	1,200	1,200	1,200	1,200
<u>Israel</u>	<u>448</u>	<u>508</u>	<u>313</u>	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>
Japan	1,399	1,359	1,522	1,400	1,400	1,400	1,400
<u>Jordan</u>	<u>414</u>	<u>400</u>	<u>607</u>	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
Korea, South	65	67	63	100	100	100	100
<u>Kuwait</u>	<u>116</u>	<u>62</u>	<u>214</u>	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>
Libya	188	333	261	300	300	300	300
<u>Mexico</u>	<u>31</u>	<u>41</u>	<u>48</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Morocco	156	143	565	700	700	400	400
Russia	275	438	266	250	250	250	250
Saudi Arabia	7,502	5,508	6,420	6,500	6,500	6,500	6,500
<u>South Africa</u>	<u>87</u>	<u>69</u>	<u>102</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Syria	279	600	500	800	800	800	800
<u>Taiwan</u>	<u>84</u>	<u>102</u>	<u>134</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Tunisia	312	99	514	400	500	500	500
<u>Turkey</u>	<u>85</u>	<u>171</u>	<u>69</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
UAE	191	163	148	100	100	150	150
<u>Ukraine</u>	<u>18</u>	<u>38</u>	<u>11</u>	<u>80</u>	<u>80</u>	<u>20</u>	<u>20</u>
<u>EU-25</u>	<u>1,443</u>	<u>672</u>	<u>554</u>	<u>400</u>	<u>400</u>	<u>350</u>	<u>350</u>
<u>Other Europe</u>	<u>235</u>	<u>384</u>	<u>172</u>	<u>190</u>	<u>190</u>	<u>240</u>	<u>240</u>
United States	282	497	157	200	200	300	400
Subtotal	15,970	14,165	16,522	16,745	16,845	16,585	16,685
Other Countries	569	439	342	490	490	395	395
Unaccounted	225	226	430	670	620	625	275
<u>WORLD TOTAL</u>	<u>16,764</u>	<u>14,830</u>	<u>17,294</u>	<u>17,905</u>	<u>17,955</u>	<u>17,605</u>	<u>17,355</u>

WORLD BARLEY PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
PRODUCTION							
Algeria	416	1,220	1,314	400	400	1,450	1,450
<u>Australia</u>	<u>3,865</u>	<u>10,387</u>	<u>7,708</u>	<u>9,900</u>	<u>9,869</u>	<u>9,500</u>	<u>8,000</u>
Canada	7,489	12,328	13,186	12,500	12,500	11,500	11,200
<u>China</u>	<u>3,322</u>	<u>2,717</u>	<u>3,222</u>	<u>3,400</u>	<u>3,400</u>	<u>3,500</u>	<u>3,500</u>
Iran	3,085	2,900	2,900	2,900	2,900	2,900	2,900
<u>Iraq</u>	<u>1,000</u>	<u>1,150</u>	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>
Japan	217	199	196	185	185	165	165
<u>Kazakhstan</u>	<u>2,200</u>	<u>2,100</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
Morocco	1,669	2,620	2,760	1,102	1,102	2,500	2,500
<u>Russia</u>	<u>18,700</u>	<u>18,000</u>	<u>17,200</u>	<u>15,800</u>	<u>15,800</u>	<u>17,500</u>	<u>18,000</u>
Syria	920	1,100	900	700	700	700	700
<u>Turkey</u>	<u>7,200</u>	<u>6,900</u>	<u>7,400</u>	<u>7,600</u>	<u>7,600</u>	<u>7,600</u>	<u>7,200</u>
Ukraine	10,364	6,850	11,100	9,000	9,000	9,400	10,700
<u>EU-25</u>	<u>56,509</u>	<u>54,826</u>	<u>61,753</u>	<u>53,122</u>	<u>53,122</u>	<u>56,788</u>	<u>56,988</u>
Other Europe	3,208	2,395	4,119	3,381	3,381	2,772	2,717
<u>Others</u>	<u>9,743</u>	<u>11,155</u>	<u>11,621</u>	<u>11,017</u>	<u>11,017</u>	<u>10,788</u>	<u>10,788</u>
Subtotal	129,907	136,847	148,129	133,757	133,726	139,813	139,558
United States	4,940	6,059	6,091	4,613	4,613	4,463	4,129
<u>WORLD TOTAL</u>	<u>134,847</u>	<u>142,906</u>	<u>154,220</u>	<u>138,370</u>	<u>138,339</u>	<u>144,276</u>	<u>143,687</u>
CONSUMPTION							
Algeria	750	900	1,100	850	850	1,100	1,100
<u>Australia</u>	<u>2,700</u>	<u>3,050</u>	<u>3,500</u>	<u>3,700</u>	<u>3,700</u>	<u>4,000</u>	<u>3,900</u>
Canada	7,905	9,893	10,713	10,800	10,800	10,800	10,500
<u>China</u>	<u>4,900</u>	<u>4,700</u>	<u>5,350</u>	<u>5,450</u>	<u>5,450</u>	<u>5,650</u>	<u>5,650</u>
Iran	2,900	3,100	3,500	3,900	3,900	4,100	4,100
<u>Japan</u>	<u>1,600</u>	<u>1,630</u>	<u>1,650</u>	<u>1,650</u>	<u>1,650</u>	<u>1,650</u>	<u>1,650</u>
Kazakhstan	1,900	1,950	1,550	1,400	1,400	1,400	1,400
<u>Mexico</u>	<u>800</u>	<u>950</u>	<u>950</u>	<u>950</u>	<u>950</u>	<u>950</u>	<u>950</u>
Morocco	2,000	2,300	2,700	2,600	2,600	2,600	2,600
<u>Russia</u>	<u>15,500</u>	<u>18,600</u>	<u>16,500</u>	<u>15,500</u>	<u>15,500</u>	<u>15,800</u>	<u>15,900</u>
Saudi Arabia	5,810	7,010	5,410	6,210	6,210	6,310	6,310
<u>Syria</u>	<u>1,100</u>	<u>1,250</u>	<u>1,350</u>	<u>1,450</u>	<u>1,450</u>	<u>1,550</u>	<u>1,550</u>
Turkey	6,800	7,100	7,300	7,300	7,300	7,400	7,200
<u>Ukraine</u>	<u>7,400</u>	<u>6,200</u>	<u>6,400</u>	<u>4,900</u>	<u>4,900</u>	<u>5,800</u>	<u>6,200</u>
<u>EU-25</u>	<u>54,400</u>	<u>56,877</u>	<u>52,900</u>	<u>52,500</u>	<u>52,500</u>	<u>54,000</u>	<u>54,000</u>
Other Europe	2,810	2,700	3,495	3,205	3,205	2,935	2,885
<u>Others</u>	<u>11,929</u>	<u>14,347</u>	<u>13,437</u>	<u>16,214</u>	<u>16,308</u>	<u>14,725</u>	<u>14,558</u>
Subtotal	131,204	142,557	137,805	138,579	138,673	140,770	140,453
United States	5,179	4,990	5,672	4,572	4,578	4,355	4,354
<u>WORLD TOTAL</u>	<u>136,383</u>	<u>147,547</u>	<u>143,477</u>	<u>143,151</u>	<u>143,251</u>	<u>145,125</u>	<u>144,807</u>
ENDING STOCKS							
Australia	948	1,887	1,834	2,534	2,503	2,734	1,803
<u>Canada</u>	<u>1,475</u>	<u>2,102</u>	<u>3,489</u>	<u>2,739</u>	<u>2,739</u>	<u>1,989</u>	<u>1,989</u>
Russia	4,706	2,227	2,110	960	960	910	1,110
<u>Turkey</u>	<u>673</u>	<u>679</u>	<u>890</u>	<u>740</u>	<u>690</u>	<u>765</u>	<u>665</u>
Ukraine	1,424	596	991	1,171	1,171	991	1,391
<u>EU-25</u>	<u>8,488</u>	<u>4,287</u>	<u>10,706</u>	<u>8,528</u>	<u>8,528</u>	<u>8,366</u>	<u>8,566</u>
<u>Others</u>	<u>7,978</u>	<u>8,164</u>	<u>10,488</u>	<u>9,449</u>	<u>9,449</u>	<u>9,626</u>	<u>9,621</u>
Subtotal	25,692	19,942	30,508	26,121	26,040	25,381	25,145
United States	1,510	2,619	2,796	2,402	2,352	2,293	2,127
<u>WORLD TOTAL</u>	<u>27,202</u>	<u>22,561</u>	<u>33,304</u>	<u>28,523</u>	<u>28,392</u>	<u>27,674</u>	<u>27,272</u>

REGIONAL BARLEY IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
IMPORTS							
North America	514	567	291	300	300	400	500
<u>Latin America</u>	<u>772</u>	<u>440</u>	<u>538</u>	<u>550</u>	<u>550</u>	<u>535</u>	<u>535</u>
EU-25	1,443	672	554	400	400	350	350
<u>Other Europe</u>	<u>235</u>	<u>384</u>	<u>172</u>	<u>190</u>	<u>190</u>	<u>240</u>	<u>240</u>
Former Soviet Union	333	706	327	470	470	330	330
<u>Middle East</u>	<u>9,081</u>	<u>8,112</u>	<u>9,619</u>	<u>9,885</u>	<u>9,885</u>	<u>9,935</u>	<u>9,935</u>
North Africa	721	601	1,473	1,620	1,720	1,270	1,270
<u>Sub-Saharan Africa</u>	<u>97</u>	<u>69</u>	<u>102</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
East Asia	3,340	3,047	3,768	3,700	3,700	3,800	3,800
<u>South Asia</u>	<u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1</u>	<u>6</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
PRODUCTION							
North America	13,166	19,469	20,209	17,866	17,866	16,863	16,229
<u>Latin America</u>	<u>1,399</u>	<u>2,039</u>	<u>2,058</u>	<u>1,802</u>	<u>1,802</u>	<u>1,895</u>	<u>1,895</u>
EU-25	56,509	54,826	61,753	53,122	53,122	56,788	56,988
<u>Other Europe</u>	<u>3,208</u>	<u>2,395</u>	<u>4,119</u>	<u>3,381</u>	<u>3,381</u>	<u>2,772</u>	<u>2,717</u>
Former Soviet Union	34,072	29,631	33,160	29,385	29,385	31,060	32,860
<u>Middle East</u>	<u>12,438</u>	<u>12,116</u>	<u>12,540</u>	<u>12,530</u>	<u>12,530</u>	<u>12,530</u>	<u>12,130</u>
North Africa	2,430	4,795	4,719	2,212	2,212	4,595	4,595
<u>Sub-Saharan Africa</u>	<u>1,485</u>	<u>1,764</u>	<u>1,871</u>	<u>2,132</u>	<u>2,132</u>	<u>1,830</u>	<u>1,830</u>
East Asia	3,839	3,136	3,678	3,845	3,845	3,925	3,925
<u>South Asia</u>	<u>1,995</u>	<u>1,970</u>	<u>2,025</u>	<u>1,795</u>	<u>1,795</u>	<u>2,118</u>	<u>2,118</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>4,306</u>	<u>10,765</u>	<u>8,088</u>	<u>10,300</u>	<u>10,269</u>	<u>9,900</u>	<u>8,400</u>
CONSUMPTION							
North America	13,884	15,833	17,335	16,322	16,328	16,105	15,804
<u>Latin America</u>	<u>1,950</u>	<u>2,189</u>	<u>2,330</u>	<u>2,270</u>	<u>2,270</u>	<u>2,225</u>	<u>2,225</u>
EU-25	54,400	56,877	52,900	52,500	52,500	54,000	54,000
<u>Other Europe</u>	<u>2,810</u>	<u>2,700</u>	<u>3,495</u>	<u>3,205</u>	<u>3,205</u>	<u>2,935</u>	<u>2,885</u>
Former Soviet Union	27,616	29,506	27,550	25,094	25,094	25,815	26,315
<u>Middle East</u>	<u>18,627</u>	<u>20,750</u>	<u>20,232</u>	<u>21,575</u>	<u>21,575</u>	<u>22,130</u>	<u>21,930</u>
North Africa	3,839	4,427	5,164	4,980	4,980	5,230	5,230
<u>Sub-Saharan Africa</u>	<u>1,612</u>	<u>1,774</u>	<u>1,986</u>	<u>2,200</u>	<u>2,200</u>	<u>1,940</u>	<u>1,940</u>
East Asia	6,949	6,719	7,457	7,560	7,560	7,760	7,760
<u>South Asia</u>	<u>1,998</u>	<u>1,960</u>	<u>2,015</u>	<u>1,815</u>	<u>1,815</u>	<u>2,118</u>	<u>2,118</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>3,125</u>	<u>3,450</u>	<u>3,900</u>	<u>4,100</u>	<u>4,100</u>	<u>4,425</u>	<u>4,325</u>
ENDING STOCKS							
North America	3,027	4,921	6,524	5,233	5,183	4,374	4,208
<u>Latin America</u>	<u>267</u>	<u>404</u>	<u>331</u>	<u>213</u>	<u>213</u>	<u>218</u>	<u>218</u>
EU-25	8,488	4,287	10,706	8,528	8,528	8,366	8,566
<u>Other Europe</u>	<u>455</u>	<u>470</u>	<u>683</u>	<u>644</u>	<u>644</u>	<u>466</u>	<u>461</u>
Former Soviet Union	7,445	3,727	4,165	3,126	3,126	2,601	3,201
<u>Middle East</u>	<u>4,448</u>	<u>4,429</u>	<u>5,742</u>	<u>5,957</u>	<u>5,907</u>	<u>6,042</u>	<u>5,942</u>
North Africa	640	1,442	2,291	1,243	1,243	1,878	1,878
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>58</u>	<u>93</u>	<u>125</u>	<u>125</u>	<u>115</u>	<u>115</u>
East Asia	1,388	850	839	824	824	789	789
<u>South Asia</u>	<u>24</u>	<u>34</u>	<u>44</u>	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,017</u>	<u>1,939</u>	<u>1,886</u>	<u>2,606</u>	<u>2,575</u>	<u>2,801</u>	<u>1,870</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD SORGHUM TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
EXPORTS							
Argentina	604	228	279	250	250	250	250
<u>Australia</u>	<u>75</u>	<u>425</u>	<u>370</u>	<u>300</u>	<u>300</u>	<u>250</u>	<u>250</u>
Brazil	64	371	24	50	50	50	50
<u>China</u>	<u>88</u>	<u>168</u>	<u>28</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
South Africa	49	41	36	25	25	15	15
<u>Sudan</u>	<u>10</u>	<u>10</u>	<u>5</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Others	111	118	83	105	105	105	105
Subtotal	1,001	1,361	825	780	780	720	720
United States	4,911	4,845	4,539	5,000	5,000	4,800	4,800
<u>WORLD TOTAL</u>	<u>5,912</u>	<u>6,206</u>	<u>5,364</u>	<u>5,780</u>	<u>5,780</u>	<u>5,520</u>	<u>5,520</u>
IMPORTS							
Brazil	0	9	82	10	15	0	0
<u>Chile</u>	<u>58</u>	<u>62</u>	<u>71</u>	<u>65</u>	<u>65</u>	<u>65</u>	<u>65</u>
Israel	69	104	34	50	50	50	50
<u>Japan</u>	<u>1,562</u>	<u>1,434</u>	<u>1,374</u>	<u>1,350</u>	<u>1,350</u>	<u>1,300</u>	<u>1,300</u>
Mexico	3,384	3,002	2,912	3,600	3,600	3,600	3,600
<u>South Africa</u>	<u>27</u>	<u>17</u>	<u>2</u>	<u>5</u>	<u>5</u>	<u>0</u>	<u>0</u>
Sudan	15	15	160	100	100	100	100
<u>Taiwan</u>	<u>64</u>	<u>61</u>	<u>61</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
EU-25	439	1,139	226	85	85	75	75
Subtotal	5,618	5,843	4,922	5,315	5,320	5,240	5,240
Other Countries	260	314	293	345	345	170	170
Unaccounted	34	49	149	120	115	110	110
<u>WORLD TOTAL</u>	<u>5,912</u>	<u>6,206</u>	<u>5,364</u>	<u>5,780</u>	<u>5,780</u>	<u>5,520</u>	<u>5,520</u>

WORLD SORGHUM PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
PRODUCTION							
Argentina	2,800	2,200	2,900	2,200	2,200	2,800	2,800
<u>Australia</u>	<u>1,465</u>	<u>2,009</u>	<u>2,177</u>	<u>2,200</u>	<u>2,019</u>	<u>2,100</u>	<u>2,100</u>
Brazil	1,900	2,103	2,051	1,850	1,850	1,900	1,900
<u>Burkina</u>	<u>1,260</u>	<u>1,520</u>	<u>1,400</u>	<u>1,837</u>	<u>1,837</u>	<u>1,500</u>	<u>1,500</u>
China	3,327	2,865	2,328	2,300	2,300	2,200	2,200
Egypt	900	900	900	900	900	900	900
Ethiopia	1,100	1,700	2,150	2,800	2,800	2,000	2,000
<u>India</u>	<u>7,060</u>	<u>7,330</u>	<u>7,650</u>	<u>7,790</u>	<u>7,790</u>	<u>7,800</u>	<u>7,800</u>
Mexico	6,338	7,300	5,890	5,500	5,500	6,150	6,150
<u>Niger</u>	<u>700</u>	<u>720</u>	<u>500</u>	<u>750</u>	<u>750</u>	<u>650</u>	<u>650</u>
Nigeria	7,850	9,000	10,000	10,500	10,500	10,500	10,500
<u>Sudan</u>	<u>2,930</u>	<u>5,190</u>	<u>2,700</u>	<u>4,230</u>	<u>4,230</u>	<u>3,700</u>	<u>3,700</u>
Venezuela	316	330	370	370	370	375	375
<u>EU-25</u>	<u>701</u>	<u>380</u>	<u>470</u>	<u>470</u>	<u>470</u>	<u>480</u>	<u>480</u>
Others	4,933	4,931	5,139	5,177	5,177	5,143	5,143
Subtotal	43,580	48,478	46,625	48,874	48,693	48,198	48,198
United States	9,163	10,446	11,523	10,005	10,005	9,144	8,890
<u>WORLD TOTAL</u>	<u>52,743</u>	<u>58,924</u>	<u>58,148</u>	<u>58,879</u>	<u>58,698</u>	<u>57,342</u>	<u>57,088</u>
CONSUMPTION							
Argentina	2,250	1,950	2,600	2,200	2,200	2,500	2,500
<u>Australia</u>	<u>1,405</u>	<u>1,405</u>	<u>1,905</u>	<u>1,955</u>	<u>1,705</u>	<u>1,855</u>	<u>1,855</u>
Brazil	1,850	1,650	2,100	1,800	1,800	1,900	1,900
<u>Burkina</u>	<u>1,260</u>	<u>1,520</u>	<u>1,400</u>	<u>1,837</u>	<u>1,837</u>	<u>1,500</u>	<u>1,500</u>
China	2,825	3,000	2,400	2,300	2,300	2,200	2,200
Egypt	900	900	900	900	900	900	900
Ethiopia	1,105	1,700	2,150	2,200	2,200	2,200	2,200
<u>India</u>	<u>7,150</u>	<u>7,350</u>	<u>7,550</u>	<u>7,700</u>	<u>7,700</u>	<u>7,700</u>	<u>7,700</u>
Japan	1,575	1,500	1,400	1,400	1,400	1,375	1,375
<u>Mexico</u>	<u>9,900</u>	<u>9,800</u>	<u>9,300</u>	<u>9,200</u>	<u>9,200</u>	<u>9,800</u>	<u>9,800</u>
Niger	725	750	550	750	750	675	675
<u>Nigeria</u>	<u>7,800</u>	<u>8,950</u>	<u>9,950</u>	<u>10,450</u>	<u>10,450</u>	<u>10,450</u>	<u>10,450</u>
Sudan	3,500	4,500	3,500	4,000	4,000	4,000	4,000
<u>Others</u>	<u>6,477</u>	<u>7,498</u>	<u>6,684</u>	<u>6,571</u>	<u>6,566</u>	<u>6,356</u>	<u>6,356</u>
Subtotal	48,722	52,473	52,389	53,263	53,008	53,411	53,411
United States	4,939	5,638	6,257	5,207	5,207	4,572	4,318
<u>WORLD TOTAL</u>	<u>53,661</u>	<u>58,111</u>	<u>58,646</u>	<u>58,470</u>	<u>58,215</u>	<u>57,983</u>	<u>57,729</u>
ENDING STOCKS							
Argentina	370	429	378	228	228	278	278
<u>Japan</u>	<u>278</u>	<u>212</u>	<u>186</u>	<u>136</u>	<u>136</u>	<u>61</u>	<u>61</u>
Mexico	601	1,103	605	505	505	455	455
<u>Others</u>	<u>1,537</u>	<u>2,096</u>	<u>1,579</u>	<u>2,732</u>	<u>2,517</u>	<u>2,293</u>	<u>2,078</u>
Subtotal	2,786	3,840	2,748	3,601	3,386	3,087	2,872
United States	1,093	852	1,446	1,291	1,291	1,164	1,164
<u>WORLD TOTAL</u>	<u>3,879</u>	<u>4,692</u>	<u>4,194</u>	<u>4,892</u>	<u>4,677</u>	<u>4,251</u>	<u>4,036</u>

REGIONAL SORGHUM IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
IMPORTS							
North America	3,385	3,002	2,913	3,600	3,600	3,600	3,600
<u>Latin America</u>	<u>123</u>	<u>104</u>	<u>162</u>	<u>85</u>	<u>90</u>	<u>65</u>	<u>65</u>
EU-25	439	1,139	226	85	85	75	75
<u>Other Europe</u>	<u>34</u>	<u>24</u>	<u>7</u>	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>71</u>	<u>105</u>	<u>34</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
North Africa	1	0	0	35	35	0	0
<u>Sub-Saharan Africa</u>	<u>187</u>	<u>232</u>	<u>412</u>	<u>360</u>	<u>360</u>	<u>235</u>	<u>235</u>
East Asia	1,632	1,526	1,450	1,425	1,425	1,370	1,370
<u>South Asia</u>	<u>1</u>	<u>0</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	5	25	7	10	10	5	5
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	15,501	17,746	17,413	15,505	15,505	15,294	15,040
<u>Latin America</u>	<u>5,982</u>	<u>5,535</u>	<u>6,235</u>	<u>5,325</u>	<u>5,325</u>	<u>6,005</u>	<u>6,005</u>
EU-25	701	380	470	470	470	480	480
<u>Other Europe</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>553</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>	<u>485</u>
North Africa	915	915	915	915	915	915	915
<u>Sub-Saharan Africa</u>	<u>16,882</u>	<u>21,270</u>	<u>20,020</u>	<u>23,434</u>	<u>23,434</u>	<u>21,608</u>	<u>21,608</u>
East Asia	3,344	2,882	2,348	2,320	2,320	2,220	2,220
<u>South Asia</u>	<u>7,263</u>	<u>7,560</u>	<u>7,880</u>	<u>8,020</u>	<u>8,020</u>	<u>8,030</u>	<u>8,030</u>
Southeast Asia	132	137	200	200	200	200	200
<u>Oceania</u>	<u>1,465</u>	<u>2,009</u>	<u>2,177</u>	<u>2,200</u>	<u>2,019</u>	<u>2,100</u>	<u>2,100</u>
CONSUMPTION							
North America	14,839	15,438	15,557	14,407	14,407	14,372	14,118
<u>Latin America</u>	<u>5,478</u>	<u>4,922</u>	<u>6,077</u>	<u>5,344</u>	<u>5,344</u>	<u>5,779</u>	<u>5,779</u>
EU-25	677	1,966	700	550	550	550	550
<u>Other Europe</u>	<u>39</u>	<u>29</u>	<u>12</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>610</u>	<u>590</u>	<u>527</u>	<u>535</u>	<u>535</u>	<u>535</u>	<u>535</u>
North Africa	916	915	915	950	950	915	915
<u>Sub-Saharan Africa</u>	<u>17,557</u>	<u>20,500</u>	<u>20,989</u>	<u>22,770</u>	<u>22,770</u>	<u>22,193</u>	<u>22,193</u>
East Asia	4,484	4,603	3,886	3,785	3,785	3,650	3,650
<u>South Asia</u>	<u>7,354</u>	<u>7,580</u>	<u>7,781</u>	<u>7,930</u>	<u>7,930</u>	<u>7,930</u>	<u>7,930</u>
Southeast Asia	104	143	183	185	185	180	180
<u>Oceania</u>	<u>1,405</u>	<u>1,405</u>	<u>1,905</u>	<u>1,955</u>	<u>1,705</u>	<u>1,855</u>	<u>1,855</u>
ENDING STOCKS							
North America	1,694	1,955	2,051	1,796	1,796	1,619	1,619
<u>Latin America</u>	<u>493</u>	<u>650</u>	<u>601</u>	<u>466</u>	<u>471</u>	<u>457</u>	<u>462</u>
EU-25	68	32	21	31	31	31	31
<u>Other Europe</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	0	0	0	0	0	0	0
<u>Middle East</u>	<u>43</u>	<u>43</u>	<u>36</u>	<u>36</u>	<u>36</u>	<u>36</u>	<u>36</u>
North Africa	40	40	39	39	39	39	39
<u>Sub-Saharan Africa</u>	<u>530</u>	<u>1,380</u>	<u>803</u>	<u>1,635</u>	<u>1,647</u>	<u>1,195</u>	<u>1,207</u>
East Asia	826	463	347	282	282	197	197
<u>South Asia</u>	<u>123</u>	<u>61</u>	<u>140</u>	<u>201</u>	<u>205</u>	<u>276</u>	<u>280</u>
Southeast Asia	8	5	26	26	26	26	26
<u>Oceania</u>	<u>54</u>	<u>63</u>	<u>130</u>	<u>380</u>	<u>144</u>	<u>375</u>	<u>139</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD OATS TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
EXPORTS							
Argentina	1	0	2	5	5	5	5
<u>Australia</u>	145	210	137	200	200	200	150
Canada	1,058	984	1,374	1,300	1,400	1,300	1,500
<u>Chile</u>	12	44	29	15	15	15	15
EU-25	794	443	354	250	250	300	300
<u>Other Europe</u>	0	0	0	0	0	0	0
Others	10	17	26	10	10	5	5
Subtotal	2,020	1,698	1,922	1,780	1,880	1,825	1,975
United States	39	38	31	40	40	30	30
<u>WORLD TOTAL</u>	<u>2,059</u>	<u>1,736</u>	<u>1,953</u>	<u>1,820</u>	<u>1,920</u>	<u>1,855</u>	<u>2,005</u>
IMPORTS							
Algeria	7	1	2	5	5	5	5
<u>Brazil</u>	0	0	0	0	0	0	0
Canada	49	19	16	20	20	20	20
<u>Colombia</u>	2	1	1	5	5	5	5
Ecuador	2	0	0	5	5	0	0
<u>Japan</u>	83	67	67	70	70	70	70
Mexico	82	91	51	50	50	50	50
<u>Russia</u>	2	2	7	0	0	0	0
South Africa	19	31	42	25	25	25	25
<u>EU-25</u>	11	11	6	10	10	10	10
Other Europe	41	47	34	55	55	55	55
<u>United States</u>	<u>1,777</u>	<u>1,302</u>	<u>1,629</u>	<u>1,500</u>	<u>1,600</u>	<u>1,500</u>	<u>1,700</u>
Subtotal	2,075	1,579	1,855	1,745	1,845	1,740	1,940
Other Countries	8	25	14	25	25	25	25
Unaccounted	(24)	132	84	50	50	90	40
<u>WORLD TOTAL</u>	<u>2,059</u>	<u>1,736</u>	<u>1,953</u>	<u>1,820</u>	<u>1,920</u>	<u>1,855</u>	<u>2,005</u>

WORLD OATS PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
PRODUCTION							
Argentina	500	348	508	350	350	400	400
<u>Australia</u>	<u>957</u>	<u>2,018</u>	<u>1,321</u>	<u>1,400</u>	<u>1,416</u>	<u>1,400</u>	<u>1,250</u>
Brazil	390	413	433	517	517	475	475
<u>Belarus</u>	<u>575</u>	<u>500</u>	<u>770</u>	<u>600</u>	<u>600</u>	<u>550</u>	<u>550</u>
Canada	2,911	3,691	3,683	3,350	3,350	4,000	4,000
<u>Chile</u>	<u>420</u>	<u>425</u>	<u>425</u>	<u>420</u>	<u>420</u>	<u>380</u>	<u>380</u>
China	600	600	600	600	600	600	600
<u>Kazakhstan</u>	<u>100</u>	<u>100</u>	<u>140</u>	<u>140</u>	<u>140</u>	<u>140</u>	<u>140</u>
Mexico	65	95	75	80	80	80	80
<u>Russia</u>	<u>5,700</u>	<u>5,200</u>	<u>4,950</u>	<u>4,550</u>	<u>4,550</u>	<u>4,600</u>	<u>4,600</u>
Turkey	290	285	290	290	290	290	290
<u>Ukraine</u>	<u>943</u>	<u>925</u>	<u>1,000</u>	<u>800</u>	<u>800</u>	<u>900</u>	<u>900</u>
EU-25	9,280	8,623	8,755	7,517	7,517	8,200	8,125
<u>Other Europe</u>	<u>963</u>	<u>981</u>	<u>1,028</u>	<u>1,026</u>	<u>1,026</u>	<u>1,026</u>	<u>1,026</u>
Others	221	272	273	272	272	272	272
Subtotal	23,915	24,476	24,251	21,912	21,928	23,313	23,088
United States	1,684	2,096	1,679	1,667	1,667	1,814	1,601
<u>WORLD TOTAL</u>	<u>25,599</u>	<u>26,572</u>	<u>25,930</u>	<u>23,579</u>	<u>23,595</u>	<u>25,127</u>	<u>24,689</u>
CONSUMPTION							
Argentina	525	359	500	350	350	400	400
<u>Australia</u>	<u>800</u>	<u>1,705</u>	<u>1,175</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
Brazil	382	410	425	515	515	475	475
<u>Canada</u>	<u>1,870</u>	<u>2,187</u>	<u>2,184</u>	<u>2,200</u>	<u>2,100</u>	<u>2,500</u>	<u>2,400</u>
Chile	430	380	400	400	400	375	375
<u>China</u>	<u>600</u>	<u>610</u>	<u>610</u>	<u>620</u>	<u>620</u>	<u>620</u>	<u>620</u>
Kazakhstan	100	95	135	135	135	135	135
<u>Mexico</u>	<u>133</u>	<u>182</u>	<u>126</u>	<u>130</u>	<u>130</u>	<u>130</u>	<u>130</u>
Romania	350	350	350	350	350	350	350
<u>Russia</u>	<u>6,300</u>	<u>5,600</u>	<u>4,900</u>	<u>4,600</u>	<u>4,600</u>	<u>4,600</u>	<u>4,600</u>
Ukraine	950	950	1,000	800	800	900	900
EU-25	8,287	8,276	8,330	7,450	7,450	7,800	7,800
Other Europe	1,015	1,042	1,064	1,082	1,082	1,082	1,082
<u>Others</u>	<u>950</u>	<u>1,058</u>	<u>1,167</u>	<u>877</u>	<u>977</u>	<u>822</u>	<u>885</u>
Subtotal	22,692	23,204	22,366	20,709	20,709	21,389	21,352
United States	3,480	3,389	3,253	3,291	3,353	3,451	3,320
<u>WORLD TOTAL</u>	<u>26,172</u>	<u>26,593</u>	<u>25,619</u>	<u>24,000</u>	<u>24,062</u>	<u>24,840</u>	<u>24,672</u>
ENDING STOCKS							
Australia	187	290	299	299	315	299	215
<u>Canada</u>	<u>524</u>	<u>788</u>	<u>984</u>	<u>854</u>	<u>854</u>	<u>1,074</u>	<u>974</u>
Russia	575	184	240	190	190	190	190
EU-25	1,010	834	914	741	741	851	776
Other Europe	63	52	50	49	49	48	48
<u>Others</u>	<u>315</u>	<u>287</u>	<u>359</u>	<u>308</u>	<u>308</u>	<u>295</u>	<u>295</u>
Subtotal	2,674	2,435	2,846	2,441	2,457	2,757	2,498
United States	723	941	841	825	763	796	739
<u>WORLD TOTAL</u>	<u>3,397</u>	<u>3,376</u>	<u>3,687</u>	<u>3,266</u>	<u>3,220</u>	<u>3,553</u>	<u>3,237</u>

REGIONAL OATS IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
IMPORTS							
North America	1,908	1,412	1,696	1,570	1,670	1,570	1,770
<u>Latin America</u>	<u>4</u>	<u>12</u>	<u>1</u>	<u>10</u>	<u>10</u>	<u>5</u>	<u>5</u>
EU-25	11	11	6	10	10	10	10
<u>Other Europe</u>	<u>41</u>	<u>47</u>	<u>34</u>	<u>55</u>	<u>55</u>	<u>55</u>	<u>55</u>
Former Soviet Union	2	9	7	0	0	0	0
<u>Middle East</u>	<u>0</u>	<u>5</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	8	1	3	10	10	10	10
<u>Sub-Saharan Africa</u>	<u>19</u>	<u>31</u>	<u>42</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
East Asia	90	76	80	90	90	90	90
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	4,660	5,882	5,437	5,097	5,097	5,894	5,681
<u>Latin America</u>	<u>1,331</u>	<u>1,221</u>	<u>1,397</u>	<u>1,317</u>	<u>1,317</u>	<u>1,285</u>	<u>1,285</u>
EU-25	9,280	8,623	8,755	7,517	7,517	8,200	8,125
<u>Other Europe</u>	<u>963</u>	<u>981</u>	<u>1,028</u>	<u>1,026</u>	<u>1,026</u>	<u>1,026</u>	<u>1,026</u>
Former Soviet Union	7,331	6,735	6,870	6,100	6,100	6,200	6,200
<u>Middle East</u>	<u>290</u>	<u>285</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	65	105	110	110	110	110	110
<u>Sub-Saharan Africa</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>
East Asia	602	602	602	602	602	602	602
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>1,032</u>	<u>2,093</u>	<u>1,396</u>	<u>1,475</u>	<u>1,491</u>	<u>1,475</u>	<u>1,325</u>
CONSUMPTION							
North America	5,483	5,758	5,563	5,621	5,583	6,081	5,850
<u>Latin America</u>	<u>1,364</u>	<u>1,185</u>	<u>1,357</u>	<u>1,305</u>	<u>1,305</u>	<u>1,285</u>	<u>1,285</u>
EU-25	8,287	8,276	8,330	7,450	7,450	7,800	7,800
<u>Other Europe</u>	<u>1,015</u>	<u>1,042</u>	<u>1,064</u>	<u>1,082</u>	<u>1,082</u>	<u>1,082</u>	<u>1,082</u>
Former Soviet Union	7,963	7,155	6,745	6,195	6,195	6,195	6,195
<u>Middle East</u>	<u>290</u>	<u>288</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>	<u>290</u>
North Africa	73	106	110	120	120	120	120
<u>Sub-Saharan Africa</u>	<u>59</u>	<u>79</u>	<u>87</u>	<u>70</u>	<u>70</u>	<u>70</u>	<u>70</u>
East Asia	685	677	677	690	690	690	690
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>875</u>	<u>1,780</u>	<u>1,250</u>	<u>1,275</u>	<u>1,275</u>	<u>1,275</u>	<u>1,275</u>
ENDING STOCKS							
North America	1,250	1,732	1,828	1,682	1,620	1,873	1,716
<u>Latin America</u>	<u>98</u>	<u>104</u>	<u>118</u>	<u>120</u>	<u>120</u>	<u>105</u>	<u>105</u>
EU-25	1,010	834	914	741	741	851	776
<u>Other Europe</u>	<u>63</u>	<u>52</u>	<u>50</u>	<u>49</u>	<u>49</u>	<u>48</u>	<u>48</u>
Former Soviet Union	665	242	351	246	246	246	246
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	1	1	1	1	1	1	1
<u>Sub-Saharan Africa</u>	<u>15</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>
East Asia	108	109	114	116	116	118	118
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>187</u>	<u>290</u>	<u>299</u>	<u>299</u>	<u>315</u>	<u>299</u>	<u>215</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.

**WORLD RYE TRADE
OCTOBER/SEPTEMBER YEAR
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
EXPORTS							
Belarus	150	50	50	50	50	50	50
Canada	44	186	123	125	125	125	125
Russia	414	31	0	5	5	0	0
Ukraine	269	6	122	50	50	0	0
EU-25	624	452	676	450	450	400	400
Other Europe	0	0	0	0	0	0	0
Others	4	5	0	0	0	0	0
Subtotal	1,505	730	971	680	680	575	575
United States	2	2	2	5	5	5	5
<u>WORLD TOTAL</u>	<u>1,507</u>	<u>732</u>	<u>973</u>	<u>685</u>	<u>685</u>	<u>580</u>	<u>580</u>
IMPORTS							
Israel	89	23	111	50	50	25	25
Japan	414	341	261	350	350	200	200
Korea, South	31	114	8	25	25	25	25
Russia	0	6	177	25	25	100	100
Turkey	43	16	61	20	20	20	20
Ukraine	222	32	0	0	0	50	50
EU-25	501	22	14	10	10	10	10
Other Europe	14	24	17	25	25	25	25
United States	109	101	174	100	100	100	100
Subtotal	1,423	679	823	605	605	555	555
Other Countries	86	10	10	15	15	0	0
Unaccounted	(2)	43	140	65	65	25	25
<u>WORLD TOTAL</u>	<u>1,507</u>	<u>732</u>	<u>973</u>	<u>685</u>	<u>685</u>	<u>580</u>	<u>580</u>

**WORLD RYE PRODUCTION, CONSUMPTION, AND STOCKS
LOCAL MARKETING YEARS
THOUSAND METRIC TONS**

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
PRODUCTION							
Argentina	80	37	89	55	55	55	55
Belarus	<u>1,600</u>	<u>1,200</u>	<u>1,400</u>	<u>1,150</u>	<u>1,150</u>	<u>1,100</u>	<u>1,100</u>
Canada	134	327	420	360	360	300	300
Russia	<u>7,150</u>	<u>4,200</u>	<u>2,850</u>	<u>3,600</u>	<u>3,600</u>	<u>2,800</u>	<u>2,800</u>
Turkey	255	240	240	240	240	240	240
Ukraine	<u>1,511</u>	<u>625</u>	<u>1,600</u>	<u>1,050</u>	<u>1,050</u>	<u>600</u>	<u>600</u>
EU-25	9,190	6,907	9,966	7,671	7,671	7,502	7,705
Other Europe	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Others	78	78	78	82	82	79	79
Subtotal	20,145	13,757	16,788	14,353	14,353	12,821	13,024
United States	165	219	210	191	191	213	213
<u>WORLD TOTAL</u>	<u>20,310</u>	<u>13,976</u>	<u>16,998</u>	<u>14,544</u>	<u>14,544</u>	<u>13,034</u>	<u>13,237</u>
CONSUMPTION							
Belarus	1,300	1,200	1,325	1,100	1,100	1,100	1,100
Canada	<u>106</u>	<u>123</u>	<u>215</u>	<u>225</u>	<u>225</u>	<u>195</u>	<u>195</u>
Israel	89	23	111	50	50	25	25
Japan	<u>415</u>	<u>340</u>	<u>261</u>	<u>350</u>	<u>350</u>	<u>200</u>	<u>200</u>
Korea, South	31	114	8	25	25	25	25
Russia	<u>6,150</u>	<u>5,500</u>	<u>3,300</u>	<u>3,600</u>	<u>3,600</u>	<u>2,950</u>	<u>2,950</u>
Turkey	269	283	299	260	260	260	260
Ukraine	<u>1,300</u>	<u>900</u>	<u>1,300</u>	<u>1,050</u>	<u>1,050</u>	<u>800</u>	<u>800</u>
EU-25	9,310	8,700	10,075	8,600	8,600	7,800	8,000
Other Europe	<u>160</u>	<u>173</u>	<u>163</u>	<u>171</u>	<u>171</u>	<u>170</u>	<u>170</u>
Others	274	323	244	201	226	145	145
Subtotal	19,404	17,679	17,301	15,632	15,657	13,670	13,870
United States	321	297	344	309	309	329	329
<u>WORLD TOTAL</u>	<u>19,725</u>	<u>17,976</u>	<u>17,645</u>	<u>15,941</u>	<u>15,966</u>	<u>13,999</u>	<u>14,199</u>
ENDING STOCKS							
Canada	25	58	141	151	151	131	131
Russia	<u>1,805</u>	<u>355</u>	<u>77</u>	<u>97</u>	<u>97</u>	<u>47</u>	<u>47</u>
Ukraine	325	140	336	286	261	136	111
EU-25	<u>6,177</u>	<u>3,834</u>	<u>3,156</u>	<u>1,787</u>	<u>1,787</u>	<u>1,099</u>	<u>1,102</u>
Others	219	160	185	184	184	134	134
Subtotal	8,551	4,547	3,895	2,505	2,480	1,547	1,525
United States	11	15	20	13	13	6	6
<u>WORLD TOTAL</u>	<u>8,562</u>	<u>4,562</u>	<u>3,915</u>	<u>2,518</u>	<u>2,493</u>	<u>1,553</u>	<u>1,531</u>

REGIONAL RYE IMPORTS, PRODUCTION, CONSUMPTION, AND STOCKS
THOUSAND METRIC TONS

	2002/03	2003/04	2004/05	2005/06 9-Jun	2005/06 12-Jul	2006/07 9-Jun	2006/07 12-Jul
IMPORTS							
North America	111	101	174	100	100	100	100
<u>Latin America</u>	<u>52</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	501	22	14	10	10	10	10
<u>Other Europe</u>	<u>14</u>	<u>24</u>	<u>17</u>	<u>25</u>	<u>25</u>	<u>25</u>	<u>25</u>
Former Soviet Union	242	48	187	40	40	150	150
<u>Middle East</u>	<u>132</u>	<u>39</u>	<u>172</u>	<u>70</u>	<u>70</u>	<u>45</u>	<u>45</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	445	455	269	375	375	225	225
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>12</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PRODUCTION							
North America	299	546	630	551	551	513	513
<u>Latin America</u>	<u>85</u>	<u>42</u>	<u>94</u>	<u>64</u>	<u>64</u>	<u>61</u>	<u>61</u>
EU-25	9,190	6,907	9,966	7,671	7,671	7,502	7,705
<u>Other Europe</u>	<u>147</u>	<u>143</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>
Former Soviet Union	10,311	6,075	5,900	5,850	5,850	4,550	4,550
<u>Middle East</u>	<u>255</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>	<u>240</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	0	0	0	0	0	0	0
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
CONSUMPTION							
North America	427	420	559	534	534	524	524
<u>Latin America</u>	<u>111</u>	<u>42</u>	<u>94</u>	<u>64</u>	<u>64</u>	<u>61</u>	<u>61</u>
EU-25	9,310	8,700	10,075	8,600	8,600	7,800	8,000
<u>Other Europe</u>	<u>160</u>	<u>173</u>	<u>163</u>	<u>171</u>	<u>171</u>	<u>170</u>	<u>170</u>
Former Soviet Union	8,819	7,655	5,985	5,815	5,815	4,900	4,900
<u>Middle East</u>	<u>358</u>	<u>306</u>	<u>410</u>	<u>310</u>	<u>310</u>	<u>285</u>	<u>285</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
East Asia	446	454	269	375	375	225	225
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>31</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>
ENDING STOCKS							
North America	36	73	161	164	164	137	137
<u>Latin America</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EU-25	6,177	3,834	3,156	1,787	1,787	1,099	1,102
<u>Other Europe</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Former Soviet Union	2,329	634	577	547	522	297	272
<u>Middle East</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
North Africa	0	0	0	0	0	0	0
<u>Sub-Saharan Africa</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
East Asia	19	20	20	20	20	20	20
<u>South Asia</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Southeast Asia	0	0	0	0	0	0	0
<u>Oceania</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES: Regional definitions appear on last page of this circular. Imports are reported on an international year basis. All other data are reported using marketing years.



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**EUROPEAN UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area		Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
	Harvested	Yield		Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT											
1995/96	16.2	5.3	86.2	2.5	2.5	13.2	13.2	34.7	77.2	9.4	EU-15
1996/97	16.7	5.9	98.5	2.5	2.5	17.8	17.8	37.5	81.8	10.8	
1997/98	17.1	5.5	94.2	3.9	3.9	14.2	14.2	39.6	82.7	11.9	
1998/99	17.1	6.0	103.1	3.8	3.8	14.6	14.6	44.1	88.1	16.0	
1999/00	22.0	5.2	114.7	5.1	5.1	19.4	19.4	51.2	106.5	15.0	EU-25
2000/01	23.5	5.3	124.2	4.7	4.7	16.8	16.8	54.2	111.1	16.0	
2001/02	22.3	5.1	113.6	10.7	10.7	14.2	14.2	53.4	110.1	15.9	
2002/03	23.1	5.4	124.8	13.9	13.9	19.9	19.9	58.4	118.1	16.6	
2003/04	22.0	4.8	106.9	5.9	5.9	10.9	10.9	50.8	107.9	10.6	
2004/05	23.2	5.9	136.8	7.4	7.4	14.4	14.4	56.7	115.2	25.2	
2005/06	22.5	5.4	122.6	7.5	7.5	14.5	14.5	60.5	119.5	21.3	
2006/07	22.9	5.5	126.1	6.5	6.5	16.5	16.5	60.0	119.0	18.4	
COARSE GRAINS											
1995/96	18.5	4.8	88.3	5.8	5.8	4.6	4.4	69.3	92.5	9.7	EU-15
1996/97	19.6	5.3	103.4	2.7	2.7	8.6	7.6	72.4	95.8	11.4	
1997/98	20.4	5.3	109.0	2.3	2.4	4.0	4.7	72.7	98.1	20.6	
1998/99	20.0	5.2	105.1	3.1	3.1	9.2	10.8	73.9	97.4	22.2	
1999/00	29.1	4.6	133.5	4.8	4.8	15.2	15.6	95.0	126.7	21.1	EU-25
2000/01	29.0	4.6	132.7	5.4	5.5	10.7	9.0	99.5	131.0	17.6	
2001/02	29.5	4.7	140.3	5.9	5.9	8.0	7.7	101.2	134.4	21.4	
2002/03	29.2	4.8	138.7	6.4	6.7	8.6	9.7	102.8	136.1	21.7	
2003/04	29.0	4.2	123.0	7.8	7.4	4.4	2.3	101.9	135.5	12.6	
2004/05	29.1	5.2	150.7	3.7	3.8	4.0	5.1	106.5	138.8	24.2	
2005/06	28.3	4.7	131.8	3.5	3.5	4.0	3.7	100.1	132.3	23.2	
2006/07	28.2	4.8	135.7	2.9	2.9	5.0	5.0	101.3	133.9	23.0	
WHEAT AND COARSE GRAINS											
1995/96	34.6	5.0	174.5	8.3	8.3	17.9	17.6	104.0	169.7	19.1	EU-15
1996/97	36.3	5.6	201.9	5.2	5.2	26.4	25.5	109.9	177.6	22.1	
1997/98	37.6	5.4	203.2	6.2	6.3	18.2	18.9	112.3	180.8	32.5	
1998/99	37.1	5.6	208.2	6.9	6.9	23.8	25.4	118.0	185.6	38.2	
1999/00	51.1	4.9	248.3	9.9	9.9	34.5	34.9	146.2	233.2	36.1	EU-25
2000/01	52.5	4.9	256.9	10.2	10.2	27.5	25.8	153.7	242.1	33.6	
2001/02	51.8	4.9	253.8	16.6	16.7	22.2	21.9	154.6	244.5	37.3	
2002/03	52.3	5.0	263.5	20.3	20.6	28.6	29.7	161.2	254.2	38.4	
2003/04	51.0	4.5	229.9	13.7	13.3	15.3	13.3	152.7	243.4	23.2	
2004/05	52.3	5.5	287.5	11.1	11.2	18.4	19.4	163.2	254.0	49.4	
2005/06	50.9	5.0	254.4	11.0	11.0	18.5	18.2	160.6	251.8	44.5	
2006/07	51.1	5.1	261.8	9.4	9.4	21.5	21.5	161.3	252.9	41.4	

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**CHINA: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT										
1995/96	28.9	3.5	102.2	12.5	12.5	0.5	0.5	3.2	106.5	76.5
1996/97	29.6	3.7	110.6	2.7	2.7	1.0	1.0	3.4	107.6	81.2
1997/98	30.1	4.1	123.3	1.9	1.9	1.2	1.2	4.9	109.1	96.2
1998/99	29.8	3.7	109.7	0.8	0.8	0.5	0.5	5.0	108.3	97.9
1999/00	28.9	3.9	113.9	1.0	1.0	0.5	0.5	6.5	109.3	102.9
2000/01	26.7	3.7	99.6	0.2	0.2	0.6	0.6	10.0	110.3	91.9
2001/02	24.6	3.8	93.9	1.1	1.1	1.5	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	0.4	1.7	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.5	3.7	3.7	2.8	2.8	6.0	104.5	43.3
2004/05	21.6	4.3	92.0	6.7	6.7	1.2	1.2	4.0	102.0	38.8
2005/06	22.9	4.3	97.5	1.3	1.3	1.4	1.4	3.5	101.0	35.2
2006/07	23.5	4.5	105.0	0.7	0.7	2.0	2.0	4.0	101.0	37.9
COARSE GRAINS										
1995/96	27.3	4.6	124.5	3.0	3.0	0.2	0.2	78.4	115.4	101.1
1996/97	29.1	4.9	141.3	2.1	2.1	4.0	4.0	82.6	121.0	119.5
1997/98	28.1	4.1	114.7	1.6	1.6	6.2	6.2	87.2	121.6	108.0
1998/99	29.1	4.9	143.5	2.6	2.6	3.4	3.4	91.4	127.3	123.4
1999/00	29.6	4.6	137.2	2.3	2.3	10.0	10.0	92.7	128.8	124.2
2000/01	26.5	4.3	114.0	2.4	2.4	7.3	7.3	94.4	130.4	102.8
2001/02	27.5	4.4	122.2	2.0	2.0	8.6	8.6	96.2	132.9	85.6
2002/03	28.0	4.7	130.7	1.8	1.8	15.3	15.3	98.4	136.4	66.4
2003/04	27.1	4.6	124.0	1.5	1.5	7.7	7.7	99.1	138.7	45.5
2004/05	28.2	4.9	138.3	2.1	2.1	7.6	7.6	100.2	141.2	37.0
2005/06	29.6	5.0	147.5	2.2	2.2	4.0	4.0	103.1	147.2	35.5
2006/07	29.8	4.9	146.1	2.3	2.3	4.0	4.0	104.9	151.2	28.6
WHEAT AND COARSE GRAINS										
1995/96	56.2	4.0	226.7	15.5	15.5	0.7	0.7	81.6	221.9	177.6
1996/97	58.7	4.3	251.9	4.8	4.8	5.0	5.0	86.0	228.6	200.7
1997/98	58.1	4.1	238.0	3.5	3.5	7.4	7.4	92.1	230.6	204.2
1998/99	58.8	4.3	253.2	3.4	3.4	3.9	3.9	96.4	235.6	221.3
1999/00	58.4	4.3	251.1	3.4	3.4	10.5	10.5	99.2	238.1	227.1
2000/01	53.1	4.0	213.6	2.6	2.6	7.9	7.9	104.4	240.7	194.7
2001/02	52.1	4.1	216.1	3.1	3.1	10.1	10.1	105.2	241.6	162.1
2002/03	51.9	4.3	221.0	2.2	2.2	17.1	17.1	104.9	241.6	126.7
2003/04	49.1	4.3	210.4	5.3	5.3	10.5	10.5	105.1	243.2	88.8
2004/05	49.8	4.6	230.2	8.8	8.8	8.8	8.8	104.2	243.2	75.8
2005/06	52.5	4.7	244.9	3.5	3.5	5.4	5.4	106.6	248.2	70.7
2006/07	53.3	4.7	251.1	3.0	3.0	6.0	6.0	108.9	252.2	66.5

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**OTHER EUROPE: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
WHEAT										
1995/96	5.1	3.3	16.6	1.2	1.2	2.8	2.8	3.3	14.2	3.7
1996/97	3.9	2.3	8.9	2.2	2.2	0.6	0.6	3.0	12.6	1.7
1997/98	5.0	3.2	16.0	1.5	1.5	1.1	1.1	3.2	14.4	3.6
1998/99	4.6	3.1	14.5	1.2	1.2	1.1	1.1	3.1	14.3	3.9
1999/00	3.9	3.1	11.9	1.8	1.8	1.6	1.6	3.2	13.3	2.6
2000/01	4.4	2.8	12.1	1.9	1.9	0.9	0.9	2.8	12.8	2.9
2001/02	5.1	2.9	14.7	2.0	2.0	2.0	2.0	3.3	13.6	4.0
2002/03	4.7	2.7	12.6	2.0	2.0	1.9	1.9	3.2	13.4	3.3
2003/04	3.5	2.2	7.6	4.2	4.2	0.1	0.1	2.5	12.9	2.1
2004/05	4.1	3.8	15.5	1.8	1.8	1.4	1.4	3.4	14.1	3.9
2005/06	4.3	3.1	13.2	1.7	1.7	1.7	1.7	3.2	13.8	3.4
2006/07	4.0	2.9	11.5	1.6	1.6	1.0	1.0	2.8	13.0	2.4
COARSE GRAINS										
1995/96	7.6	3.4	25.8	0.7	0.7	0.9	0.9	21.2	25.2	1.8
1996/97	7.7	3.0	23.4	0.9	0.9	1.0	1.0	19.5	23.5	1.5
1997/98	7.5	3.9	29.4	0.7	0.7	1.2	1.2	22.9	27.0	3.5
1998/99	7.3	3.1	22.8	0.6	0.6	1.0	1.0	19.8	23.8	2.1
1999/00	7.3	3.6	26.5	0.8	0.8	0.9	1.0	21.8	25.8	2.7
2000/01	6.6	2.3	15.2	1.4	1.5	0.3	0.5	13.5	17.5	1.4
2001/02	6.8	3.1	21.1	1.1	1.1	1.0	1.2	16.6	20.5	2.2
2002/03	6.6	3.4	22.1	1.3	1.2	1.7	1.2	17.2	21.0	3.0
2003/04	6.6	2.8	18.7	1.5	1.6	0.3	0.3	17.9	21.3	1.7
2004/05	7.0	4.2	29.1	0.7	0.7	2.3	2.4	19.8	25.0	4.1
2005/06	6.9	3.9	26.8	0.6	0.5	1.9	1.9	19.0	25.0	4.6
2006/07	6.8	3.6	24.1	0.6	0.6	2.1	2.1	18.8	24.4	2.9
WHEAT AND COARSE GRAINS										
1995/96	12.7	3.3	42.4	1.8	1.8	3.8	3.8	24.4	39.4	5.6
1996/97	11.6	2.8	32.3	3.0	3.0	1.6	1.6	22.5	36.1	3.2
1997/98	12.4	3.6	45.4	2.2	2.2	2.3	2.3	26.1	41.4	7.1
1998/99	12.0	3.1	37.3	1.8	1.8	2.1	2.1	23.0	38.2	6.0
1999/00	11.1	3.5	38.4	2.5	2.6	2.5	2.7	25.0	39.1	5.3
2000/01	11.0	2.5	27.3	3.3	3.3	1.3	1.5	16.3	30.3	4.3
2001/02	11.8	3.0	35.8	3.1	3.1	3.0	3.1	19.9	34.0	6.1
2002/03	11.3	3.1	34.8	3.3	3.2	3.5	3.0	20.5	34.3	6.3
2003/04	10.1	2.6	26.3	5.8	5.8	0.4	0.4	20.4	34.1	3.8
2004/05	11.1	4.0	44.6	2.5	2.5	3.7	3.8	23.2	39.1	8.1
2005/06	11.2	3.6	40.0	2.3	2.3	3.6	3.6	22.2	38.8	7.9
2006/07	10.8	3.3	35.6	2.2	2.2	3.1	3.1	21.6	37.4	5.3

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

**FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks
				Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.			
FSU TOTAL										
<u>WHEAT</u>										
2000/01	43.1	1.5	63.1	5.2	5.2	5.0	5.0	16.2	64.0	5.1
2001/02	45.7	2.0	91.3	3.8	3.8	13.9	13.9	21.1	70.2	16.0
2002/03	48.4	2.0	96.9	4.6	4.6	25.7	25.7	24.8	75.4	16.5
2003/04	40.3	1.5	60.9	7.3	7.3	7.8	7.8	17.6	65.9	11.0
2004/05	46.5	1.9	86.8	4.6	4.6	15.2	15.2	20.8	72.9	14.3
2005/06	48.5	1.9	92.2	4.1	4.1	19.7	19.7	22.9	75.7	15.2
2006/07	45.4	1.7	78.7	4.1	4.1	13.7	13.7	20.6	72.5	11.9
<u>COARSE GRAINS</u>										
2000/01	31.0	1.6	49.1	1.1	0.9	2.5	3.4	28.8	45.3	6.0
2001/02	32.6	1.9	61.8	1.0	1.0	6.6	7.0	33.3	50.8	11.5
2002/03	31.4	1.9	60.7	0.7	0.8	8.1	7.7	35.0	52.8	12.0
2003/04	31.2	1.8	55.4	1.5	1.4	6.1	6.3	39.4	56.7	6.0
2004/05	31.1	2.0	62.9	1.1	1.1	8.1	8.2	38.1	54.6	7.3
2005/06	28.3	1.9	55.1	1.1	1.1	8.3	8.2	33.5	49.4	5.7
2006/07	30.3	1.9	58.6	0.9	0.9	8.9	8.9	35.5	50.8	5.4
RUSSIAN FEDERATION										
<u>WHEAT</u>										
2000/01	23.2	1.5	34.5	1.6	1.6	0.7	0.7	11.5	35.2	1.4
2001/02	23.8	2.0	46.9	0.6	0.6	4.4	4.4	14.0	38.1	6.5
2002/03	25.7	2.0	50.6	1.0	1.0	12.6	12.6	16.0	39.3	6.1
2003/04	22.2	1.5	34.1	1.0	1.0	3.1	3.1	12.5	35.5	2.6
2004/05	24.2	1.9	45.4	1.2	1.2	8.0	8.0	13.6	37.4	3.9
2005/06	25.4	1.9	47.7	0.8	0.8	10.5	10.5	14.9	38.4	3.5
2006/07	23.5	1.8	41.5	1.2	1.2	6.5	6.5	13.7	36.9	2.8
<u>COARSE GRAINS</u>										
2000/01	19.6	1.4	28.2	0.8	0.6	0.6	1.0	15.9	26.8	2.5
2001/02	20.6	1.7	35.2	0.7	0.7	2.6	2.7	17.7	29.1	6.7
2002/03	19.6	1.7	33.4	0.4	0.4	3.4	3.5	18.3	29.9	7.2
2003/04	18.1	1.7	30.5	1.0	0.9	2.5	1.8	21.5	33.3	2.9
2004/05	17.5	1.7	29.6	0.7	0.7	1.1	1.5	19.0	29.4	2.7
2005/06	16.2	1.7	27.6	0.5	0.5	1.8	1.7	17.6	27.7	1.4
2006/07	17.5	1.7	29.8	0.6	0.6	2.2	2.2	18.3	28.1	1.5

Notes:

See second page of Former Soviet Union: Grain Supply and Demand tables.

FORMER SOVIET UNION: GRAIN SUPPLY AND DEMAND (CONTINUED)
WHEAT AND COARSE GRAINS
MILLION METRIC TONS/HECTARES

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
KAZAKHSTAN										
<u>WHEAT</u>										
2002/03	11.5	1.1	12.6	0.0	0.0	6.2	6.2	2.7	6.8	3.7
2003/04	11.3	1.0	11.0	0.0	0.0	4.1	4.1	2.7	6.8	3.8
2004/05	11.8	0.8	10.0	0.0	0.0	2.7	2.7	2.7	7.4	3.6
2005/06	11.8	0.9	11.0	0.0	0.0	3.0	3.0	2.7	7.4	4.3
2006/07	12.2	0.9	11.5	0.0	0.0	4.5	4.5	2.7	7.6	3.7
<u>COARSE GRAINS</u>										
2002/03	2.2	1.3	2.8	0.0	0.0	0.5	0.6	2.2	2.5	1.0
2003/04	2.2	1.2	2.6	0.0	0.0	0.7	0.6	2.1	2.4	0.4
2004/05	2.1	1.0	2.0	0.0	0.0	0.1	0.1	1.8	2.1	0.3
2005/06	2.0	1.0	2.0	0.0	0.0	0.1	0.1	1.6	1.9	0.3
2006/07	2.0	1.0	2.0	0.0	0.0	0.3	0.3	1.6	1.9	0.1
UKRAINE										
<u>WHEAT</u>										
2002/03	6.8	3.0	20.6	0.8	0.8	6.6	6.6	4.0	14.5	3.3
2003/04	2.5	1.5	3.6	3.4	3.4	0.1	0.1	0.4	9.0	1.1
2004/05	5.9	3.0	17.5	0.0	0.0	4.4	4.4	2.1	11.7	2.6
2005/06	6.6	2.8	18.7	0.1	0.1	6.0	6.0	2.9	12.9	2.5
2006/07	5.4	2.4	13.0	0.2	0.2	2.5	2.5	2.0	11.3	1.9
<u>COARSE GRAINS</u>										
2002/03	6.7	2.6	17.1	0.2	0.3	4.0	3.4	9.3	13.3	2.7
2003/04	7.8	2.0	15.6	0.1	0.1	2.8	3.8	10.7	14.0	1.6
2004/05	8.4	2.7	23.0	0.0	0.0	6.8	6.5	11.4	15.2	2.7
2005/06	7.2	2.5	18.1	0.1	0.1	6.4	6.4	8.5	12.0	2.5
2006/07	8.0	2.5	20.0	0.1	0.1	6.3	6.3	10.3	13.7	2.6
UZBEKISTAN										
<u>WHEAT</u>										
2004/05	1.4	3.9	5.5	0.2	0.2	0.1	0.1	0.8	5.4	1.1
2005/06	1.5	4.2	6.1	0.2	0.2	0.1	0.1	0.8	5.6	1.7
2006/07	1.3	3.8	5.0	0.2	0.2	0.1	0.1	0.8	5.8	1.0
<u>COARSE GRAINS</u>										
2004/05	0.1	3.2	0.4	0.0	0.0	0.0	0.0	0.3	0.4	0.0
2005/06	0.1	3.3	0.4	0.0	0.0	0.0	0.0	0.3	0.4	0.0
2006/07	0.1	3.3	0.4	0.0	0.0	0.0	0.0	0.3	0.4	0.0
OTHER FSU										
<u>WHEAT</u>										
2004/05	3.2	2.6	8.5	3.1	3.1	0.1	0.1	1.6	11.0	3.0
2005/06	3.3	2.6	8.7	3.1	3.1	0.1	0.1	1.6	11.4	3.3
2006/07	3.0	2.6	7.7	2.5	2.5	0.1	0.1	1.4	10.9	2.7
<u>COARSE GRAINS</u>										
2004/05	3.1	2.6	8.0	0.4	0.4	0.1	0.1	5.7	7.6	1.6
2005/06	2.9	2.4	7.0	0.4	0.4	0.1	0.1	5.5	7.5	1.4
2006/07	2.8	2.3	6.4	0.3	0.3	0.1	0.1	5.0	6.8	1.2

Notes:

Trade year statistics are on a July/June year for wheat and an Oct/Sep year for coarse grains.

The Coarse Grains category includes barley, corn, millet, oats, rye, and sorghum.

Production estimates are on a clean-weight basis.

**WHEAT SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.		--Exports-- Mkt Yr. Trade Yr.		Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY DEC/NOV)										
1998/99	5.4	2.5	13.3	0.0	0.0	8.6	9.2	0.0	4.9	0.7
1999/00	6.2	2.7	16.4	0.0	0.0	11.6	11.1	0.1	4.9	0.6
2000/01	6.4	2.5	16.2	0.0	0.0	11.3	11.4	0.1	5.0	0.6
2001/02	6.8	2.3	15.5	0.0	0.0	10.1	11.7	0.1	4.9	1.1
2002/03	5.9	2.1	12.3	0.0	0.0	6.8	6.3	0.1	5.2	1.5
2003/04	5.7	2.5	14.5	0.0	0.0	9.4	7.3	0.1	5.2	1.4
2004/05	6.1	2.6	16.0	0.0	0.0	11.8	13.5	0.1	5.0	0.6
2005/06	4.9	2.6	12.5	0.0	0.0	7.5	7.5	0.1	5.1	0.5
2006/07	5.6	2.6	14.3	0.0	0.0	9.5	9.5	0.1	5.0	0.3
AUSTRALIA (MY OCT/SEPT)										
1998/99	11.5	1.9	21.5	0.1	0.1	16.5	16.1	1.8	4.5	2.8
1999/00	12.2	2.0	24.8	0.1	0.1	17.8	17.1	2.5	5.2	4.6
2000/01	12.1	1.8	22.1	0.1	0.1	15.9	16.7	2.6	5.3	5.5
2001/02	11.6	2.1	24.3	0.1	0.1	16.4	16.5	2.7	5.4	8.0
2002/03	11.1	0.9	10.1	0.3	0.3	9.1	10.9	3.5	6.2	3.1
2003/04	13.1	2.0	26.1	0.1	0.1	18.0	15.1	3.2	6.0	5.4
2004/05	13.8	1.6	22.6	0.1	0.1	14.7	15.8	3.7	6.4	6.9
2005/06	12.6	1.9	24.5	0.1	0.1	17.0	16.0	3.9	6.6	7.9
2006/07	11.5	1.9	21.5	0.0	0.0	17.0	17.5	3.9	6.6	5.8
CANADA (MY AUG/JUL)										
1998/99	10.7	2.3	24.1	0.2	0.2	14.7	14.4	4.3	8.1	7.4
1999/00	10.4	2.6	26.9	0.2	0.2	19.2	19.4	4.1	8.1	7.3
2000/01	11.0	2.4	26.5	0.2	0.2	17.3	17.4	3.0	7.0	9.7
2001/02	10.6	1.9	20.6	0.3	0.3	16.3	16.8	3.7	7.6	6.7
2002/03	8.8	1.8	16.2	0.4	0.4	9.4	9.4	4.1	8.2	5.7
2003/04	10.5	2.3	23.6	0.2	0.2	15.8	15.5	3.4	7.6	6.1
2004/05	9.9	2.6	25.9	0.2	0.2	15.0	15.1	5.0	9.2	8.0
2005/06	9.8	2.7	26.8	0.3	0.3	16.0	16.0	5.2	9.4	9.6
2006/07	10.5	2.5	26.5	0.3	0.3	18.5	18.5	5.0	9.3	8.6
SUBTOTAL										
1998/99	27.6	2.1	58.8	0.2	0.2	39.7	39.7	6.1	17.5	11.0
1999/00	28.7	2.4	68.1	0.3	0.3	48.6	47.6	6.6	18.2	12.5
2000/01	29.5	2.2	64.9	0.3	0.3	44.5	45.4	5.7	17.4	15.8
2001/02	29.0	2.1	60.4	0.4	0.4	42.8	44.9	6.5	17.9	15.9
2002/03	25.8	1.5	38.6	0.7	0.7	25.3	26.6	7.6	19.5	10.4
2003/04	29.2	2.2	64.2	0.3	0.3	43.2	38.0	6.7	18.8	12.8
2004/05	29.7	2.2	64.5	0.3	0.3	41.5	44.5	8.8	20.6	15.4
2005/06	27.3	2.3	63.8	0.3	0.3	40.5	39.5	9.2	21.1	18.0
2006/07	27.6	2.3	62.3	0.3	0.3	45.0	45.5	9.0	20.9	14.6
INDIA (MY APR/MAR)										
1998/99	26.7	2.5	66.4	2.2	1.3	0.0	0.0	0.4	63.7	9.9
1999/00	27.4	2.6	70.8	1.4	1.3	0.2	0.2	0.4	68.8	13.1
2000/01	27.5	2.8	76.4	0.4	0.0	1.6	2.4	0.5	66.8	21.5
2001/02	25.7	2.7	69.7	0.0	0.0	3.1	3.2	0.5	65.1	23.0
2002/03	25.9	2.8	71.8	0.0	0.0	4.9	5.4	0.6	74.3	15.7
2003/04	24.9	2.6	65.1	0.0	0.0	5.7	5.4	0.6	68.3	6.9
2004/05	26.6	2.7	72.1	0.0	0.0	2.1	1.6	0.5	72.7	4.1
2005/06	26.5	2.7	72.0	0.0	0.5	0.5	0.5	0.5	73.6	2.0
2006/07	25.0	2.7	68.0	4.5	4.0	0.5	0.5	0.5	70.5	3.5
TURKEY (MY JUN/MAY)										
1998/99	8.6	2.1	18.0	1.9	1.9	2.6	2.8	1.0	16.9	2.6
1999/00	8.7	1.9	16.5	1.5	1.5	2.2	2.0	1.0	16.8	1.6
2000/01	8.7	2.1	18.0	0.5	0.4	1.6	1.6	1.0	16.7	1.7
2001/02	8.5	1.8	15.5	1.0	1.1	0.8	0.6	1.1	16.5	1.0
2002/03	8.6	2.0	16.8	1.2	1.2	0.8	0.8	1.0	16.8	1.5
2003/04	8.6	2.0	16.8	1.1	1.1	0.8	0.9	1.0	16.8	1.7
2004/05	8.6	2.2	18.5	0.4	0.4	2.0	2.2	1.0	16.8	1.8
2005/06	8.6	2.1	18.0	0.2	0.2	3.1	2.9	0.5	16.3	0.6
2006/07	8.6	2.1	18.0	0.7	0.7	2.0	2.0	0.8	16.8	0.5

Notes:

Wheat trade year statistics are on a July/June year.

**CORN SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr. Trade Yr.		--Exports-- Mkt Yr. Trade Yr.		Feed Cons.	Total Cons.	Ending Stocks
ARGENTINA (MY MAR/FEB)										
1998/99	2.6	5.2	13.5	0.0	0.0	7.9	7.8	4.9	6.5	0.7
1999/00	3.1	5.5	17.2	0.0	0.0	11.9	8.9	4.0	5.5	0.5
2000/01	2.8	5.5	15.4	0.0	0.0	9.7	12.2	3.9	5.6	0.6
2001/02	2.5	6.0	14.7	0.0	0.0	10.9	8.6	2.7	4.2	0.3
2002/03	2.5	6.3	15.5	0.0	0.0	11.2	12.3	2.5	4.1	0.5
2003/04	2.3	6.5	15.0	0.0	0.0	10.9	10.4	2.8	4.4	0.2
2004/05	2.8	7.4	20.5	0.0	0.0	14.6	13.8	3.5	5.2	1.0
2005/06	2.3	6.1	14.0	0.0	0.0	8.5	10.0	3.9	5.6	0.9
2006/07	2.5	7.0	17.5	0.0	0.0	11.5	11.0	4.3	6.1	0.8
CHINA (MY OCT/SEPT)										
1998/99	25.2	5.3	133.0	0.3	0.3	3.3	3.3	86.5	113.9	122.9
1999/00	25.9	4.9	128.1	0.1	0.1	9.9	9.9	89.5	117.3	123.8
2000/01	23.1	4.6	106.0	0.1	0.1	7.3	7.3	92.0	120.2	102.4
2001/02	24.3	4.7	114.1	0.0	0.0	8.6	8.6	94.0	123.1	84.8
2002/03	24.6	4.9	121.3	0.0	0.0	15.2	15.2	96.0	125.9	65.0
2003/04	24.1	4.8	115.8	0.0	0.0	7.6	7.6	97.0	128.4	44.9
2004/05	25.4	5.1	130.3	0.0	0.0	7.6	7.6	98.0	131.0	36.6
2005/06	26.8	5.2	139.4	0.1	0.1	4.0	4.0	101.0	137.0	35.0
2006/07	27.0	5.1	138.0	0.1	0.1	4.0	4.0	103.0	141.0	28.1
SOUTH AFRICA (MY MAY/APR)										
1998/99	3.6	2.2	7.9	0.6	0.3	0.5	0.8	3.7	7.9	0.9
1999/00	3.8	3.0	11.5	0.0	0.4	1.4	0.8	4.1	8.9	2.0
2000/01	3.2	2.5	8.0	0.4	0.0	1.3	1.4	4.1	8.7	0.5
2001/02	3.5	2.8	10.1	0.9	0.7	1.1	1.2	3.9	8.4	1.9
2002/03	3.7	2.7	9.7	0.4	0.6	1.1	1.1	4.0	8.5	2.4
2003/04	3.3	2.9	9.7	0.2	0.5	0.7	0.8	4.1	8.7	3.0
2004/05	3.2	3.6	11.7	0.4	0.1	2.1	1.5	5.0	9.7	3.2
2005/06	2.0	3.5	7.0	0.8	0.7	0.8	1.4	4.1	8.7	1.5
2006/07	2.8	3.3	9.0	0.4	0.7	0.6	0.5	4.1	8.8	1.5
BRAZIL (MY MAR/FEB)										
1998/99	12.1	2.7	32.4	1.2	0.9	0.0	0.0	28.2	33.2	2.1
1999/00	12.6	2.5	31.6	1.6	1.8	0.2	0.1	28.5	33.5	1.7
2000/01	13.0	3.2	41.5	0.2	0.7	6.3	3.7	29.5	34.5	2.7
2001/02	11.8	3.0	35.5	0.4	0.3	2.1	3.9	29.5	35.0	1.5
2002/03	13.0	3.4	44.5	0.7	0.6	4.6	3.2	30.0	35.8	6.3
2003/04	12.4	3.4	42.0	0.4	0.5	4.4	5.8	30.5	36.3	7.9
2004/05	11.6	3.0	35.0	0.5	0.5	0.7	1.4	32.1	38.5	4.2
2005/06	12.8	3.2	41.0	0.5	0.5	1.5	1.4	33.5	40.0	4.2
2006/07	12.5	3.2	40.5	0.8	0.9	1.0	1.5	34.5	41.5	2.9
TOTALS										
1998/99	43.5	4.3	186.8	2.0	1.5	11.8	12.0	123.2	161.5	126.6
1999/00	45.4	4.1	188.4	1.7	2.2	23.5	19.7	126.1	165.2	128.0
2000/01	42.1	4.1	171.0	0.8	0.8	24.5	24.7	129.5	169.0	106.2
2001/02	42.1	4.1	174.3	1.3	1.0	22.6	22.2	130.1	170.7	88.6
2002/03	43.7	4.4	191.0	1.2	1.3	32.2	31.9	132.5	174.3	74.2
2003/04	42.1	4.3	182.5	0.6	1.0	23.7	24.6	134.4	177.8	55.9
2004/05	43.0	4.6	197.5	0.9	0.6	25.0	24.3	138.6	184.4	44.9
2005/06	43.9	4.6	201.4	1.3	1.2	14.8	16.8	142.5	191.3	41.5
2006/07	44.8	4.6	205.0	1.3	1.7	17.1	17.0	145.9	197.4	33.3

Notes:

Corn trade year statistics are on an Oct/Sept year.

**BARLEY AND SORGHUM SUPPLY AND DISAPPEARANCE
SELECTED EXPORTERS
MILLION METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	--Imports-- Mkt Yr.	Trade Yr.	--Exports-- Mkt Yr.	Trade Yr.	Feed Cons.	Total Cons.	Ending Stocks
BARLEY										
AUSTRALIA (MY NOV/OCT)										
1998/99	3.2	1.9	6.0	0.0	0.0	4.2	4.2	1.3	2.1	0.5
1999/00	2.6	1.9	5.0	0.0	0.0	2.6	2.9	1.7	2.6	0.4
2000/01	3.5	2.0	6.7	0.0	0.0	4.0	3.9	1.3	2.2	1.0
2001/02	3.7	2.2	8.3	0.0	0.0	4.7	4.6	1.8	2.8	1.8
2002/03	3.9	1.0	3.9	0.0	0.0	2.0	2.2	1.8	2.7	0.9
2003/04	4.5	2.3	10.4	0.0	0.0	6.4	6.1	2.2	3.1	1.9
2004/05	4.6	1.7	7.7	0.0	0.0	4.3	4.5	2.6	3.5	1.8
2005/06	4.7	2.1	9.9	0.0	0.0	5.5	5.5	2.8	3.7	2.5
2006/07	4.4	1.8	8.0	0.0	0.0	4.8	4.8	3.0	3.9	1.8
CANADA (MY AUG/JULY)										
1998/99	4.3	3.0	12.7	0.0	0.0	1.1	1.2	10.1	11.3	2.7
1999/00	4.1	3.2	13.2	0.0	0.0	1.7	1.8	9.9	11.4	2.8
2000/01	4.6	2.9	13.2	0.0	0.1	2.0	2.0	10.1	11.6	2.5
2001/02	4.2	2.6	10.8	0.1	0.1	1.1	1.1	8.9	10.3	2.0
2002/03	3.3	2.2	7.5	0.2	0.2	0.4	0.3	6.5	7.9	1.5
2003/04	4.4	2.8	12.3	0.0	0.0	1.8	1.9	8.5	9.9	2.1
2004/05	4.1	3.3	13.2	0.1	0.1	1.2	1.5	9.2	10.7	3.5
2005/06	3.9	3.2	12.5	0.1	0.1	2.5	2.3	9.2	10.8	2.7
2006/07	3.6	3.1	11.2	0.1	0.1	1.5	1.5	8.9	10.5	2.0
EUROPEAN UNION (MY JUL/JUN)										
1998/99	11.5	4.5	51.9	0.1	0.1	7.4	8.9	31.8	43.2	13.7
1999/00	13.9	4.1	57.5	1.1	1.1	10.4	10.7	37.3	51.6	11.6
2000/01	13.6	4.3	58.8	1.1	1.1	7.7	6.3	40.4	54.9	9.0
2001/02	13.5	4.2	57.0	1.6	1.7	3.8	3.2	39.0	53.9	9.9
2002/03	13.3	4.2	56.5	1.5	1.4	5.0	6.3	38.7	54.4	8.5
2003/04	13.4	4.1	54.8	0.6	0.7	2.8	1.0	41.0	56.9	4.3
2004/05	13.1	4.7	61.8	0.5	0.6	2.9	3.9	37.5	52.9	10.7
2005/06	13.1	4.1	53.1	0.4	0.4	3.2	2.9	37.2	52.5	8.5
2006/07	13.0	4.4	57.0	0.4	0.4	3.3	3.3	38.7	54.0	8.6
SORGHUM										
ARGENTINA (MY MAR/FEB)										
1998/99	0.7	4.4	3.2	0.0	0.0	0.6	0.6	2.5	2.6	0.7
1999/00	0.7	4.6	3.4	0.0	0.0	0.9	0.7	2.4	2.5	0.7
2000/01	0.6	4.8	2.7	0.0	0.0	0.4	0.6	2.4	2.5	0.4
2001/02	0.5	5.1	2.8	0.0	0.0	0.4	0.4	2.2	2.3	0.5
2002/03	0.6	5.1	2.8	0.0	0.0	0.6	0.6	2.1	2.3	0.4
2003/04	0.5	4.6	2.2	0.0	0.0	0.2	0.2	1.9	2.0	0.4
2004/05	0.6	5.0	2.9	0.0	0.0	0.4	0.3	2.4	2.6	0.4
2005/06	0.5	4.4	2.2	0.0	0.0	0.2	0.3	2.0	2.2	0.2
2006/07	0.6	5.1	2.8	0.0	0.0	0.3	0.3	2.3	2.5	0.3
AUSTRALIA (MY MAR/FEB)										
1998/99	0.6	3.2	1.9	0.0	0.0	0.5	0.4	1.4	1.4	0.1
1999/00	0.6	3.4	2.1	0.0	0.0	0.9	0.8	1.3	1.3	0.1
2000/01	0.8	2.6	1.9	0.0	0.0	0.6	0.9	1.3	1.3	0.1
2001/02	0.8	2.5	2.0	0.0	0.0	0.4	0.5	1.7	1.7	0.1
2002/03	0.7	2.2	1.5	0.0	0.0	0.1	0.1	1.4	1.4	0.1
2003/04	0.7	2.7	2.0	0.0	0.0	0.6	0.4	1.4	1.4	0.1
2004/05	0.8	2.7	2.2	0.0	0.0	0.2	0.4	1.9	1.9	0.1
2005/06	0.9	2.3	2.0	0.0	0.0	0.3	0.3	1.7	1.7	0.1
2006/07	0.8	2.6	2.1	0.0	0.0	0.3	0.3	1.9	1.9	0.1

EU-15
EU-25

Notes:

Barley and sorghum trade year statistics are on an Oct/Sept year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
THOUSAND METRIC TONS/HECTARES**

	Area Harvested	Yield	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks	
			Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.				
WHEAT (MY JUNE/MAY)										
2001/02	19,616	2.7	53,001	2,927	2,953	26,190	26,270	4,953	32,434	21,150
2002/03	18,544	2.4	43,705	2,106	1,958	23,139	22,834	3,150	30,448	13,374
2003/04	21,474	3.0	63,814	1,715	1,760	31,524	32,295	5,521	32,507	14,872
2004/05	20,234	2.9	58,738	1,921	1,946	28,922	28,464	5,040	31,910	14,699
2005/06	20,283	2.8	57,280	2,177	2,300	27,324	27,400	4,496	31,378	15,454
2006/07	19,054	2.6	49,141	2,858	2,800	24,494	25,500	3,946	31,026	11,933
CORN (MY SEPT/AUG)										
2001/02	27,830	8.7	241,377	258	202	48,383	47,271	148,958	200,941	40,551
2002/03	28,057	8.1	227,767	367	374	40,334	40,924	141,303	200,748	27,603
2003/04	28,710	8.9	256,278	358	341	48,258	48,808	147,197	211,644	24,337
2004/05	29,798	10.1	299,914	275	281	46,079	45,223	156,530	224,750	53,697
2005/06	30,395	9.3	282,260	279	275	53,342	54,500	154,947	230,524	52,370
2006/07	29,174	9.4	272,809	254	250	54,613	54,500	153,677	243,470	27,350
SORGHUM (MY SEPT/AUG)										
2001/02	3,472	3.8	13,057	0	0	6,142	6,135	5,842	6,427	1,549
2002/03	2,883	3.2	9,163	1	1	4,681	4,911	4,328	4,939	1,093
2003/04	3,156	3.3	10,446	0	0	5,049	4,845	4,624	5,638	852
2004/05	2,637	4.4	11,523	1	1	4,673	4,539	4,862	6,257	1,446
2005/06	2,321	4.3	10,005	0	0	4,953	5,000	3,810	5,207	1,291
2006/07	2,152	4.1	8,890	0	0	4,699	4,800	2,794	4,318	1,164
BARLEY (MY JUNE/MAY)										
2001/02	1,729	3.1	5,407	521	538	575	517	2,272	5,661	2,006
2002/03	1,669	3.0	4,940	402	282	659	552	1,819	5,179	1,510
2003/04	1,913	3.2	6,059	449	497	409	384	1,617	4,990	2,619
2004/05	1,627	3.7	6,091	264	157	506	750	2,249	5,672	2,796
2005/06	1,323	3.5	4,613	109	200	588	400	1,138	4,578	2,352
2006/07	1,210	3.4	4,129	435	400	435	400	980	4,354	2,127
OATS (MY JUNE/MAY)										
2001/02	773	2.2	1,707	1,654	1,497	41	37	2,413	3,459	917
2002/03	833	2.0	1,684	1,640	1,777	38	39	2,435	3,480	723
2003/04	898	2.3	2,096	1,547	1,302	36	38	2,330	3,389	941
2004/05	723	2.3	1,679	1,513	1,629	39	31	2,180	3,253	841
2005/06	738	2.3	1,667	1,637	1,600	29	40	2,279	3,353	763
2006/07	772	2.1	1,601	1,724	1,700	29	30	2,232	3,320	739
RYE (MY JUNE/MAY)										
2001/02	101	1.7	175	126	164	5	4	75	312	14
2002/03	106	1.6	165	156	109	3	2	85	321	11
2003/04	129	1.7	219	83	101	1	2	62	297	15
2004/05	121	1.7	210	143	174	4	2	108	344	20
2005/06	113	1.7	191	114	100	3	5	74	309	13
2006/07	105	2.0	213	112	100	3	5	94	329	6
	Area Harvested	Yield	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks
			Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.	Trade Yr.		
RICE (MY AUG/JULY)										
2001/02	1,341	7.3	9,764	6,714	419	420	2,954	3,295	3,850	1,216
2002/03	1,298	7.4	9,570	6,536	471	458	3,860	3,834	3,534	829
2003/04	1,213	7.5	9,068	6,420	478	477	3,310	3,090	3,656	761
2004/05	1,346	7.8	10,540	7,462	419	418	3,500	3,822	3,931	1,211
2005/06	1,361	7.4	10,126	7,088	508	525	3,683	3,700	4,033	1,091
2006/07	1,172	7.7	9,071	6,350	572	575	3,175	3,300	4,115	723

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice trade year statistics are for the subsequent calendar year.

**U.S. GRAINS: SUPPLY AND DISTRIBUTION
WHEAT, CORN, SORGHUM, BARLEY, OATS, RYE, AND RICE
MILLION ACRES AND MILLION BUSHELS/HUNDREDWEIGHTS**

	Area	--Imports--		--Exports--		Feed Cons.	Total Cons.	Ending Stocks		
	Harvested	Yield	Production	Mkt Yr.	Trade Yr.				Mkt Yr.	Trade Yr.
WHEAT (MY JUNE/MAY)										
2001/02	48.5	40.2	1,947	108	109	962	965	182	1,192	777
2002/03	45.8	35.0	1,606	77	72	850	839	116	1,119	491
2003/04	53.1	44.2	2,345	63	65	1,158	1,187	203	1,194	546
2004/05	50.0	43.2	2,158	71	72	1,063	1,046	185	1,172	540
2005/06	50.1	42.0	2,105	80	85	1,004	1,007	165	1,153	568
2006/07	47.1	38.3	1,806	105	103	900	937	145	1,140	438
CORN (MY SEPT/AUG)										
2001/02	68.8	138.2	9,503	10	8	1,905	1,861	5,864	7,911	1,596
2002/03	69.3	129.3	8,967	14	15	1,588	1,611	5,563	7,903	1,087
2003/04	70.9	142.2	10,089	14	13	1,900	1,921	5,795	8,332	958
2004/05	73.6	160.4	11,807	11	11	1,814	1,780	6,162	8,848	2,114
2005/06	75.1	148.0	11,112	11	11	2,100	2,146	6,100	9,075	2,062
2006/07	72.1	149.0	10,740	10	10	2,150	2,146	6,050	9,585	1,077
SORGHUM (MY SEPT/AUG)										
2001/02	8.6	59.9	514	0	0	242	242	230	253	61
2002/03	7.1	50.6	361	0	0	184	193	170	194	43
2003/04	7.8	52.7	411	0	0	199	191	182	222	34
2004/05	6.5	69.6	454	0	0	184	179	191	246	57
2005/06	5.7	68.7	394	0	0	195	197	150	205	51
2006/07	5.3	65.8	350	0	0	185	189	110	170	46
BARLEY (MY JUNE/MAY)										
2001/02	4.3	58.1	248	24	25	26	24	104	260	92
2002/03	4.1	55.0	227	18	13	30	25	84	238	69
2003/04	4.7	58.9	278	21	23	19	18	74	229	120
2004/05	4.0	69.6	280	12	7	23	34	103	261	128
2005/06	3.3	64.8	212	5	9	27	18	52	210	108
2006/07	3.0	63.4	190	20	18	20	18	45	200	98
OATS (MY JUNE/MAY)										
2001/02	1.9	61.6	118	96	87	3	3	148	220	63
2002/03	2.1	56.4	116	95	103	3	3	150	222	50
2003/04	2.2	65.1	144	90	76	2	3	144	217	65
2004/05	1.8	64.7	116	88	95	3	2	134	208	58
2005/06	1.8	63.0	115	95	93	2	3	139	213	53
2006/07	1.9	57.8	110	100	99	2	2	135	210	51
RYE (MY JUNE/MAY)										
2001/02	0.2	27.6	7	5	6	0	0	3	12	1
2002/03	0.3	24.8	6	6	4	0	0	3	13	0
2003/04	0.3	27.0	9	3	4	0	0	2	12	1
2004/05	0.3	27.7	8	6	7	0	0	4	14	1
2005/06	0.3	26.9	8	4	4	0	0	3	12	1
2006/07	0.3	32.3	8	4	4	0	0	4	13	0
	Area	--Production--		--Imports--		--Exports--		Total Cons.	Ending Stocks	
	Harvested	Yield	Rough	Milled	Mkt Yr.	Trade Yr.	Mkt Yr.			Trade Yr.
RICE (MY AUG/JULY)										
2001/02	3.3	65.0	215	148	13	13	95	106	123	39
2002/03	3.2	65.8	211	144	15	14	125	124	113	27
2003/04	3.0	66.7	200	142	15	15	103	96	115	24
2004/05	3.3	69.9	232	165	13	13	109	119	123	38
2005/06	3.4	66.4	223	156	16	17	116	117	127	34
2006/07	2.9	69.1	200	140	18	18	100	104	130	23

Notes:

Wheat trade year statistics are on July/June years. Barley, corn, sorghum, rye, and oats trade year statistics are on Oct/Sept years. Rice statistics are rough basis; trade year statistics are for subsequent calendar year. Rounding errors in conversion from international units cause some discrepancies with World Board Supply and Demand Estimates.

**TOTAL WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
1978/79	569.7	2.08	1183.1	161.8	556.8	1138.1	278.2	24.4
1979/80	569.0	2.03	1153.1	182.6	573.9	1157.6	273.7	23.6
1980/81	577.6	2.01	1159.3	200.6	562.6	1179.2	255.2	21.6
1981/82	587.8	2.05	1204.0	196.9	573.5	1178.3	281.0	23.8
1982/83	576.9	2.16	1248.0	189.6	593.4	1197.1	332.1	27.7
1983/84	563.8	2.06	1162.5	193.2	588.4	1216.2	278.5	22.9
1984/85	567.0	2.32	1315.0	203.6	609.9	1253.6	339.9	27.1
1985/86	570.9	2.33	1328.5	165.2	613.1	1247.9	420.5	33.7
1986/87	565.6	2.38	1348.0	174.7	644.2	1299.5	468.9	36.1
1987/88	544.7	2.36	1285.0	202.2	655.2	1329.8	422.0	31.7
1988/89	542.2	2.25	1218.0	203.3	618.2	1302.6	337.4	25.9
1989/90	548.4	2.42	1327.7	208.9	643.1	1346.4	318.7	23.7
1990/91	548.8	2.58	1416.7	190.1	666.9	1369.6	365.8	26.7
1991/92	545.4	2.49	1355.4	207.5	649.8	1364.7	356.4	26.1
1992/93	549.3	2.61	1431.0	205.2	662.2	1389.5	395.0	28.4
1993/94	540.5	2.51	1356.2	188.2	654.0	1388.8	362.4	26.1
1994/95	537.8	2.59	1392.4	200.1	666.5	1396.2	358.6	25.7
1995/96	533.5	2.51	1338.8	187.5	636.0	1380.3	317.1	23.0
1996/97	553.6	2.69	1491.6	198.4	669.1	1442.6	366.1	25.4
1997/98	539.6	2.76	1491.2	190.3	680.0	1444.5	412.9	28.6
1998/99	533.6	2.78	1480.9	198.7	678.5	1448.2	445.5	30.8
1999/00	515.1	2.84	1463.4	217.5	685.2	1467.3	441.1	30.1
2000/01	514.3	2.81	1443.8	208.5	692.8	1468.3	416.5	28.4
2001/02	516.1	2.86	1475.0	213.6	707.1	1492.2	399.3	26.8
2002/03	507.9	2.84	1443.4	214.8	708.5	1506.5	336.1	22.3
2003/04	517.0	2.84	1470.7	207.2	712.0	1534.8	272.0	17.7
2004/05	517.5	3.18	1643.4	215.0	748.2	1586.4	329.0	20.7
2005/06	519.5	3.07	1594.6	216.3	743.9	1610.7	313.0	19.4
2006/07	517.1	3.05	1575.4	214.9	748.7	1626.5	261.9	16.1

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

WORLD WHEAT AND COARSE GRAINS: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
WHEAT								
1978/79	228.9	1.92	438.9	71.3	89.8	413.3	134.8	32.6
1979/80	227.8	1.83	417.5	85.5	94.0	431.9	120.5	27.9
1980/81	236.9	1.84	435.9	93.2	91.2	444.1	112.7	25.4
1981/82	238.9	1.86	445.0	100.5	90.6	445.1	112.5	25.3
1982/83	238.4	1.98	472.7	97.7	92.8	455.6	129.9	28.5
1983/84	229.9	2.11	484.3	101.2	95.6	468.9	145.3	31.0
1984/85	231.7	2.20	508.9	104.7	99.9	486.2	168.0	34.6
1985/86	229.8	2.15	494.8	83.6	97.2	484.5	178.3	36.8
1986/87	227.9	2.30	524.1	89.7	113.2	511.3	191.1	37.4
1987/88	219.7	2.27	497.9	114.1	113.6	530.3	158.6	29.9
1988/89	217.4	2.28	495.0	104.3	104.0	519.6	134.0	25.8
1989/90	225.8	2.36	533.2	103.9	103.7	531.0	136.2	25.6
1990/91	231.4	2.54	588.0	101.3	130.1	553.7	170.5	30.8
1991/92	222.5	2.44	542.9	111.4	113.8	551.5	162.0	29.4
1992/93	222.8	2.52	561.6	113.2	110.9	547.6	175.7	32.1
1993/94	222.1	2.51	558.0	101.7	108.0	552.4	181.4	32.8
1994/95	214.4	2.44	523.2	101.5	99.6	542.4	162.1	29.9
1995/96	218.8	2.46	537.9	99.2	91.9	544.8	155.3	28.5
1996/97	230.2	2.53	582.6	104.0	96.7	573.4	164.5	28.7
1997/98	228.4	2.67	610.0	104.5	101.0	577.3	197.1	34.1
1998/99	225.1	2.62	590.0	102.0	103.7	579.0	208.1	35.9
1999/00	215.4	2.72	585.8	112.7	99.7	585.0	208.9	35.7
2000/01	217.6	2.67	581.5	104.1	104.0	583.9	206.5	35.4
2001/02	214.7	2.71	581.1	110.8	106.6	585.2	202.5	34.6
2002/03	214.6	2.65	567.6	110.1	112.7	603.9	166.2	27.5
2003/04	209.9	2.64	554.6	104.5	96.7	588.5	132.3	22.5
2004/05	218.9	2.87	628.8	113.0	106.7	610.1	150.9	24.7
2005/06	218.2	2.85	621.9	112.7	112.3	627.8	145.0	23.1
2006/07	213.1	2.84	605.2	111.3	107.8	617.1	133.2	21.6
COARSE GRAINS								
1978/79	340.8	2.18	744.1	90.5	467.0	724.8	143.3	19.8
1979/80	341.1	2.16	735.5	97.1	479.9	725.6	153.2	21.1
1980/81	340.7	2.12	723.5	107.4	471.4	735.1	142.6	19.4
1981/82	348.9	2.18	759.0	96.4	482.9	733.2	168.4	23.0
1982/83	338.6	2.29	775.3	92.0	500.6	741.5	202.2	27.3
1983/84	333.9	2.03	678.2	92.0	492.7	747.3	133.1	17.8
1984/85	335.3	2.40	806.1	98.9	510.0	767.4	171.9	22.4
1985/86	341.1	2.44	833.7	81.6	515.9	763.4	242.2	31.7
1986/87	337.7	2.44	823.9	85.0	531.0	788.2	277.9	35.3
1987/88	325.0	2.42	787.1	88.1	541.6	799.5	263.3	32.9
1988/89	324.9	2.23	723.0	99.0	514.2	782.9	203.4	26.0
1989/90	322.6	2.46	794.5	105.0	539.4	815.4	182.5	22.4
1990/91	317.5	2.61	828.6	88.9	536.8	815.9	195.2	23.9
1991/92	322.8	2.52	812.5	96.2	536.0	813.3	194.4	23.9
1992/93	326.4	2.66	869.3	91.9	551.2	841.9	219.3	26.1
1993/94	318.4	2.51	798.1	86.5	546.0	836.4	181.1	21.6
1994/95	323.5	2.69	869.2	98.6	567.0	853.8	196.5	23.0
1995/96	314.7	2.54	800.9	88.2	544.1	835.5	161.8	19.4
1996/97	323.4	2.81	909.0	94.4	572.4	869.1	201.7	23.2
1997/98	311.2	2.83	881.2	85.8	578.9	867.2	215.8	24.9
1998/99	308.5	2.89	890.9	96.7	574.8	869.2	237.5	27.3
1999/00	299.7	2.93	877.6	104.8	585.5	882.4	232.2	26.3
2000/01	296.7	2.91	862.3	104.4	588.9	884.5	210.0	23.7
2001/02	301.4	2.97	893.8	102.7	600.5	907.0	196.9	21.7
2002/03	293.3	2.99	875.7	104.7	595.8	902.7	169.9	18.8
2003/04	307.1	2.98	916.1	102.7	615.3	946.3	139.7	14.8
2004/05	298.6	3.40	1014.6	101.9	641.5	976.3	178.1	18.2
2005/06	301.3	3.23	972.8	103.6	631.6	982.9	167.9	17.1
2006/07	303.9	3.19	970.2	103.5	640.9	1009.5	128.7	12.7

Notes:

Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD CORN AND BARLEY: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested	Yield	Production	World Trade	Feed Cons.	Total Cons.	Ending Stocks	Stocks As % of Cons.
CORN								
1978/79	126.0	3.11	392.1	67.1	247.0	378.0	91.4	24.2
1979/80	127.3	3.34	425.6	73.2	277.1	405.8	111.2	27.4
1980/81	131.2	3.12	408.7	77.8	279.2	417.9	102.5	24.5
1981/82	133.0	3.32	441.8	66.9	286.1	417.1	127.2	30.5
1982/83	125.2	3.51	439.9	63.2	293.5	417.3	149.8	35.9
1983/84	119.7	2.91	348.3	61.1	271.1	409.1	89.0	21.8
1984/85	129.0	3.55	458.4	66.1	289.5	429.2	118.2	27.5
1985/86	131.0	3.66	479.0	53.8	284.3	419.5	177.7	42.4
1986/87	131.9	3.61	475.4	56.9	304.6	448.3	204.9	45.7
1987/88	127.2	3.55	451.0	58.8	316.5	458.3	197.5	43.1
1988/89	126.3	3.17	400.9	66.0	306.8	453.2	145.2	32.0
1989/90	127.5	3.62	462.0	74.5	324.8	474.4	132.8	28.0
1990/91	129.4	3.72	482.1	58.8	318.3	473.6	141.2	29.8
1991/92	132.7	3.72	493.2	63.0	334.3	493.6	140.9	28.5
1992/93	133.4	4.02	536.1	62.6	348.6	512.5	162.5	31.7
1993/94	130.9	3.64	476.0	57.4	342.0	509.2	129.3	25.4
1994/95	135.3	4.13	559.0	71.9	371.1	535.3	152.9	28.6
1995/96	134.9	3.83	515.9	64.8	364.8	536.3	132.5	24.7
1996/97	141.6	4.18	592.6	66.7	387.3	559.8	165.3	29.5
1997/98	136.2	4.21	573.8	63.1	400.9	573.3	165.7	28.9
1998/99	139.2	4.35	605.7	68.7	404.2	581.1	190.4	32.8
1999/00	139.0	4.37	607.5	73.5	422.3	604.9	192.9	31.9
2000/01	137.1	4.31	590.5	76.4	427.7	610.2	173.2	28.4
2001/02	137.8	4.35	599.9	74.6	436.0	623.5	149.6	24.0
2002/03	137.7	4.38	603.0	78.4	433.1	627.1	125.4	20.0
2003/04	141.8	4.41	625.2	79.2	444.6	647.4	103.2	15.9
2004/05	144.6	4.92	712.3	76.4	471.7	685.1	130.5	19.0
2005/06	145.6	4.75	691.7	77.3	471.0	695.1	127.1	18.3
2006/07	146.5	4.69	686.8	78.1	477.9	722.6	91.2	12.6
BARLEY								
1978/79	80.9	2.17	175.6	10.6	123.9	171.2	24.3	14.2
1979/80	84.0	1.83	153.8	10.2	118.5	159.2	18.9	11.9
1980/81	78.6	2.00	157.4	13.5	111.2	158.3	18.3	11.6
1981/82	81.6	1.83	149.5	14.5	109.4	151.8	16.0	10.6
1982/83	78.8	2.05	161.2	16.0	113.4	155.8	21.5	13.8
1983/84	79.8	1.99	158.5	15.8	122.0	164.5	15.5	9.4
1984/85	79.2	2.15	170.5	17.4	122.4	162.9	23.1	14.2
1985/86	80.0	2.17	173.6	17.7	127.8	167.2	29.6	17.7
1986/87	79.6	2.24	178.1	18.3	132.1	173.8	33.8	19.5
1987/88	78.7	2.23	175.3	18.3	129.7	173.6	33.4	19.2
1988/89	76.4	2.15	164.0	19.0	121.9	166.2	31.1	18.7
1989/90	73.6	2.26	166.1	18.5	126.2	170.5	26.7	15.7
1990/91	72.9	2.46	179.0	19.6	130.4	175.9	29.8	17.0
1991/92	76.4	2.22	169.8	19.4	120.2	166.3	33.3	20.0
1992/93	73.4	2.27	166.2	16.4	118.9	165.6	33.3	20.1
1993/94	74.7	2.26	169.2	18.8	123.7	168.9	33.5	19.9
1994/95	73.2	2.20	160.7	15.3	121.1	165.8	28.5	17.2
1995/96	69.0	2.05	141.6	13.4	107.7	150.6	19.5	13.0
1996/97	66.5	2.31	153.6	17.9	106.2	149.4	23.6	15.8
1997/98	64.9	2.38	154.3	12.8	103.7	145.8	32.2	22.1
1998/99	60.7	2.23	135.7	17.8	98.6	139.0	28.9	20.8
1999/00	55.3	2.31	127.5	18.8	94.0	132.3	24.0	18.2
2000/01	54.6	2.43	132.8	16.9	94.4	134.1	22.8	17.0
2001/02	56.8	2.50	142.3	17.6	95.1	136.3	28.7	21.1
2002/03	56.4	2.39	134.8	16.8	94.3	136.4	27.2	19.9
2003/04	60.1	2.38	142.9	14.8	102.6	147.5	22.6	15.3
2004/05	58.4	2.64	154.2	17.3	100.4	143.5	33.3	23.2
2005/06	56.5	2.45	138.3	18.0	97.6	143.3	28.4	19.8
2006/07	57.6	2.49	143.7	17.4	100.2	144.8	27.3	18.8

Notes:

Coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

**WORLD RICE: SUPPLY AND DEMAND
MILLIONS OF METRIC TONS/HECTARES**

	Area Harvested (Rough)	Yield	--Production--		World Trade	Total Cons.	Ending Stocks	Stocks As % of Cons.
			Rough	Milled				
1977/78	143.4	2.57	368.8	250.6	9.5	244.7	44.8	18.3
1978/79	143.6	2.68	385.4	262.4	11.8	252.3	54.8	21.7
1979/80	141.2	2.67	376.6	256.8	12.0	257.6	54.0	21.0
1980/81	144.4	2.75	397.0	269.9	11.9	271.2	52.6	19.4
1981/82	144.4	2.83	408.3	277.9	11.3	280.0	50.5	18.0
1982/83	140.5	2.98	418.3	285.0	11.2	278.7	56.8	20.4
1983/84	144.6	3.12	450.9	306.9	11.9	294.4	69.3	23.5
1984/85	144.2	3.23	464.9	316.8	11.0	298.4	87.7	29.4
1985/86	144.8	3.23	467.3	318.0	11.8	307.9	97.7	31.7
1986/87	144.8	3.33	481.9	316.0	12.9	310.4	103.3	33.3
1987/88	141.7	3.28	465.0	315.3	11.4	313.3	105.3	33.6
1988/89	146.5	3.35	491.0	332.2	14.0	325.8	111.7	34.3
1989/90	147.6	3.46	510.4	345.3	11.7	336.4	120.6	35.9
1990/91	146.7	3.54	518.9	351.0	12.3	345.0	126.7	36.7
1991/92	147.5	3.55	522.9	353.3	14.4	353.1	126.8	35.9
1992/93	146.5	3.58	524.2	354.0	14.9	357.5	123.3	34.5
1993/94	145.4	3.62	526.5	355.0	16.6	359.2	119.1	33.2
1994/95	147.5	3.66	539.5	363.9	20.8	365.2	117.8	32.2
1995/96	148.2	3.69	547.2	368.7	19.7	368.1	118.4	32.1
1996/97	150.0	3.76	564.5	380.9	18.9	378.7	120.6	31.8
1997/98	151.2	3.80	574.4	386.9	27.6	379.6	127.9	33.7
1998/99	152.7	3.84	586.5	394.6	24.8	388.1	134.3	34.6
1999/00	155.2	3.92	608.0	408.8	22.8	398.0	145.1	36.5
2000/01	151.5	3.91	593.2	398.7	24.4	394.5	149.2	37.8
2001/02	150.5	3.95	593.9	399.1	27.9	412.0	136.4	33.1
2002/03	145.8	3.86	562.1	377.5	27.6	407.4	106.5	26.1
2003/04	148.1	3.94	584.3	391.8	27.2	413.0	85.3	20.7
2004/05	149.6	3.98	595.7	400.5	28.8	407.8	78.0	19.1
2005/06	152.0	4.06	617.3	414.5	28.2	413.7	78.8	19.1
2006/07	153.2	4.07	623.0	418.3	27.9	418.1	79.1	18.9

Notes:

Stocks, exports, and consumption are expressed on a milled basis in marketing years. Trade is on a milled basis in calendar years. "Stocks as a Percent of Consumption" represents the ratio of marketing year ending stocks to total consumption.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Latin America: Central America, the Caribbean, South America.

EU: Austria, Belgium/Luxembourg, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Bulgaria, Croatia, Gibraltar, Iceland, Macedonia, Norway, Romania, Serbia and Montenegro, Switzerland, Yugoslavia.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Other Africa: all African countries except North Africa.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in marketing year imports and marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

EU Consolidation: The trade figures for the EU-25 for the years 1999/00 through 2002/03 are inflated by the two-way trade between the two groups (EU-15 and acceding 10). Over the past 6 years, this “intra-trade” has averaged about 700,000 tons for wheat, 350,000 tons each for corn and barley, and 150,000 tons for rye. The trade figures also include intra-trade between members of the acceding 10. From 2003/04 onward, all intra-trade has been removed.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Grain and Feed Division, Commodity and Marketing Programs, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, results of office research, and related information. Further information may be obtained by writing the division or telephoning (202) 720-6219.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 06-06 June 2006. For further details on world grain production, see World Agricultural Production Foreign Agricultural Service Circular WAP 07-06 July 2006.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>