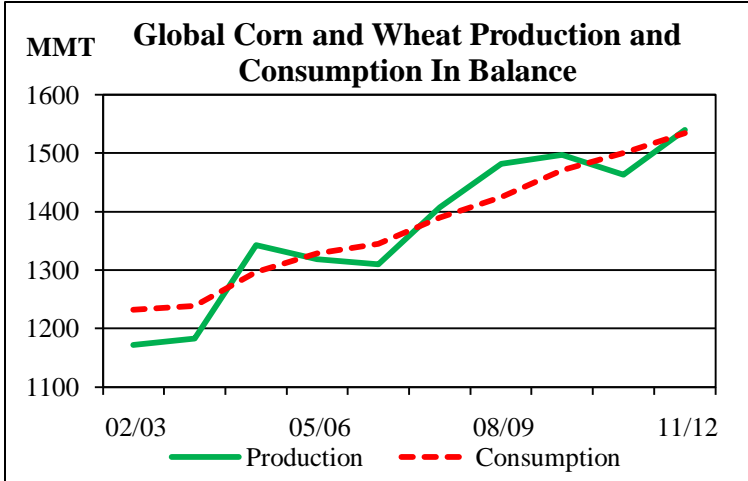




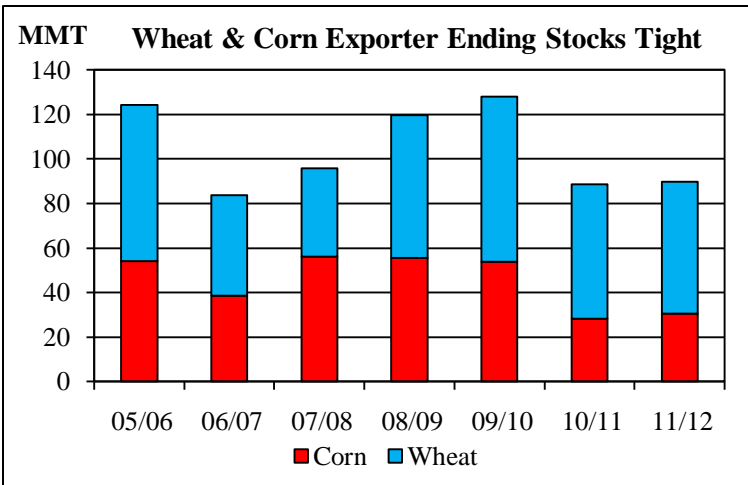
Grain: World Markets and Trade

Wheat and Corn Outlook Remains Tight; Rice Relatively Abundant

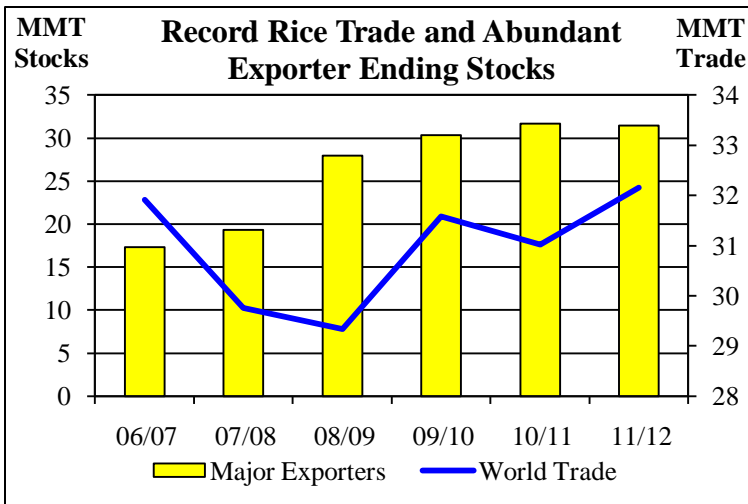


This could be another year of volatile prices with tight exportable supplies of corn and wheat. In contrast, the rice world supplies are relatively abundant.

Against the backdrop of low carry-in corn and wheat stocks, expectations of a large rebound in global exportable supplies now remain uncertain after delayed corn plantings in the United States, reduced U.S. winter wheat production, continued dryness in the EU, and wet conditions in Canada.



Global corn production is forecast up 52 MMT over last year, with the United States expected to account for half of the gain. However, nearly all of the growth in global corn consumption is expected to come from foreign demand, in countries such as Brazil, China, and Mexico. For wheat, the year-to-year gain in production is a more modest 21 MMT, with more than three-quarters of the rebound coming from larger expected crops in Russia, Ukraine, and Kazakhstan. As a result, production and consumption are expected to be in balance, compared to last year's shortfall of 14 MMT.



Corn and wheat ending stocks in the exporting countries are up slightly year-to-year, leaving little supply cushion in the event of adverse weather impacting crops. For corn, the exporting countries are: Argentina, Brazil, and the United States. For wheat the exporters include: Argentina, Australia, Canada, EU, United States, Kazakhstan, Russia, and Ukraine.

For rice, record supplies and large ending stocks in the exporter countries (Thailand, Vietnam, India, Pakistan, and the United States) contrast with wheat and corn, where stocks are still tight.

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The Foreign Agricultural Service (FAS) updates its production, supply and distribution database for cotton, oilseeds, and grains at 9 a.m. on the day the World Agricultural Supply and Demand Estimates (WASDE) report is released. It is available on the FAS website (<http://www.fas.usda.gov/psdonline/>). This circular is released at 10:00 a.m. on the same day, together with its downloadable data set.

All Grain Summary Comparison

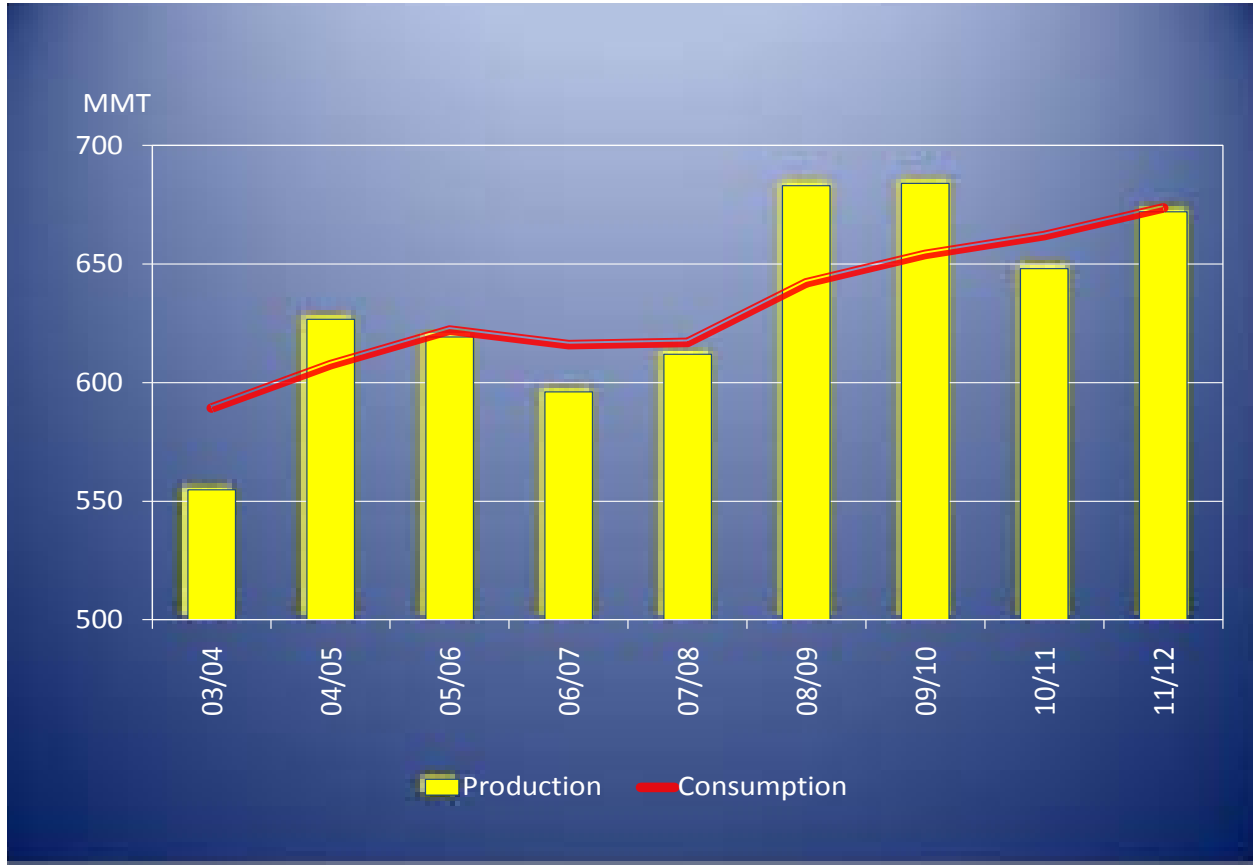
	Marketing Year	Wheat			Rice, Milled			Corn		
		2009/10	2010/11	2011/12	2009/10	2010/11	2011/12	2009/10	2010/11	2011/12
Production										
United States	(Jun-May)	60.4	60.1	55.6	7.1	7.6	6.8	332.5	316.2	343.0
Other		623.8	588.0	613.9	432.9	444.0	451.1	480.4	499.2	524.7
World Total		684.2	648.1	669.5	440.1	451.6	457.9	813.0	815.3	867.7
Domestic Consumption										
United States	(Jun-May)	30.9	32.1	33.7	4.0	4.0	4.0	281.4	293.4	293.5
Other		621.0	628.9	633.4	430.7	442.4	451.3	528.7	546.1	564.0
World Total		652.0	661.0	667.2	434.7	446.4	455.3	810.1	839.5	857.5
Ending Stocks										
United States	(Jun-May)	26.6	22.8	19.1	1.2	1.7	1.6	43.4	18.5	22.9
Other		169.6	159.4	162.1	92.7	95.3	94.6	102.0	103.7	106.3
World Total		196.2	182.2	181.3	93.9	97.0	96.2	145.4	122.2	129.1
TY Imports										
United States	(Jun-May)	3.2	3.0	3.0	0.6	0.6	0.6	0.2	0.6	0.5
Other		128.6	120.3	121.0	28.3	28.4	28.1	90.5	90.8	88.8
World Total		131.7	123.2	124.0	28.9	29.0	28.7	90.7	91.4	89.3
TY Exports										
United States	(Jun-May)	24.2	35.5	29.0	3.9	3.4	3.5	49.9	48.5	46.0
Other		110.2	90.7	97.7	27.7	27.6	28.7	43.2	44.4	45.8
World Total		134.4	126.2	126.7	31.6	31.0	32.2	93.1	92.9	91.8

Note: Consumption in this table has not been adjusted for differences in marketing year imports and exports and therefore differs from global totals shown elsewhere.

Marketing years for U.S. grains are: Wheat (Jun-May), Rice (Aug-Jul), Corn (Sep-Aug).
'Marketing Year' column is germane for U.S. wheat only.

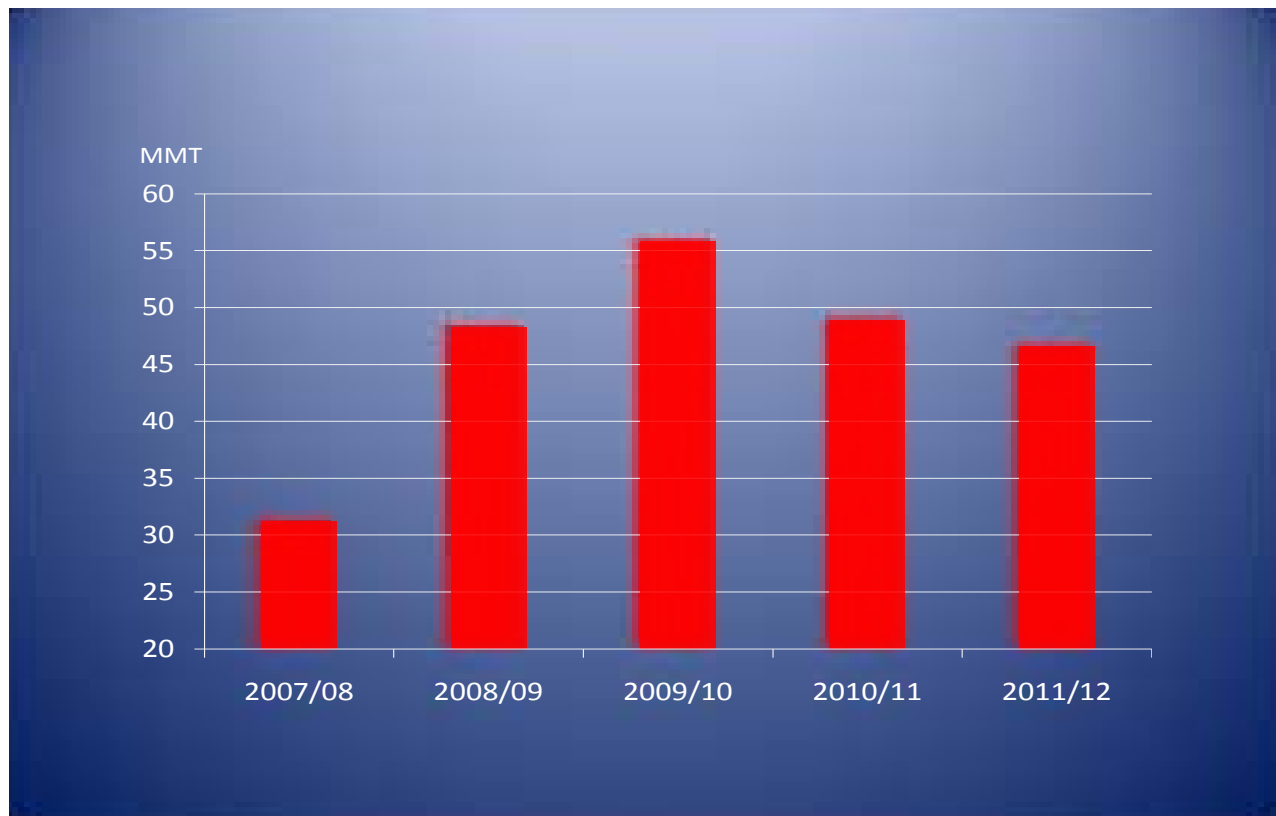
WHEAT: WORLD MARKETS AND TRADE

Production/Consumption in Balance



Global wheat production is projected to reach 670 million tons, up 21 million from last year. However, dry spring weather is limiting production, particularly in the United States and the EU. Global consumption is projected to expand to 670 million tons, up nearly 8 million from last year, driven mostly by expanding feed wheat demand in China, the EU, and the United States. Given this scenario, global ending stocks are expected to decline slightly.

Traditional Exporter* Stocks Decline Again



*Argentina, Australia, Canada, EU, the United States

A key price factor for the world wheat market is the level of stocks held by traditional exporters: **Australia, Canada, the EU, Argentina** and the **United States**. Ending stocks are expected to tighten somewhat this year. The biggest drop is in the United States, but stocks are still abundant. Slight increases are expected in Australia and the EU, partly offsetting the decline. Although stock levels are expected to recover in Russia and Ukraine, restrictive government export policies will continue to impact prices.

HIGHLIGHTS FOR 2011/12

Selected Importers

Global trade is relatively unchanged from last year. However, there are several offsetting changes. Import demand is lower in **North Africa** primarily due to larger crops in **Morocco** and **Egypt**. Similarly, **Mexican** imports are expected to decline due to improved production prospects. **EU** imports are higher because of expected availability of feed-quality wheat from Ukraine. Increases are also expected in several **Middle Eastern** countries, particularly **Iraq**, **Saudi Arabia**, and **Israel**. Imports are rising in **Indonesia** due to expanding milling capacity. **Nigeria** is also raised due to higher expected milling capacity utilization.

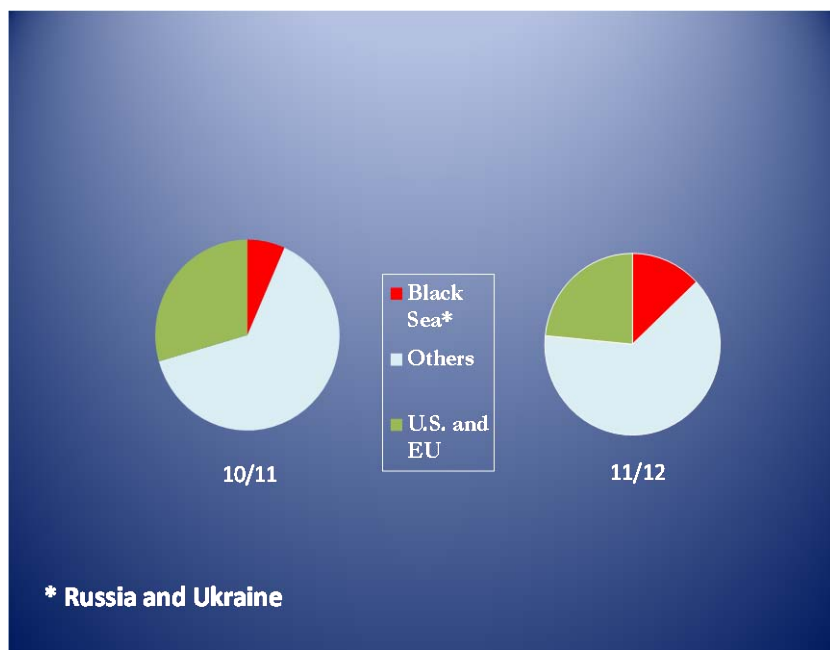
Selected Exporters

Black Sea Countries* Expected to Boost Market Share- U.S. /EU Drop

Current export restrictions in both **Ukraine** and **Russia** are expected to end June 30. Less restrictive export policies during 2011/12 are expected to facilitate exports. With the resumption of exports, their global market share is expected to double, while that of the **United States** and the **EU** is expected to drop.

Last year, the **United States** made considerable gains in the Middle East and Egypt, a primary purchaser of Russian

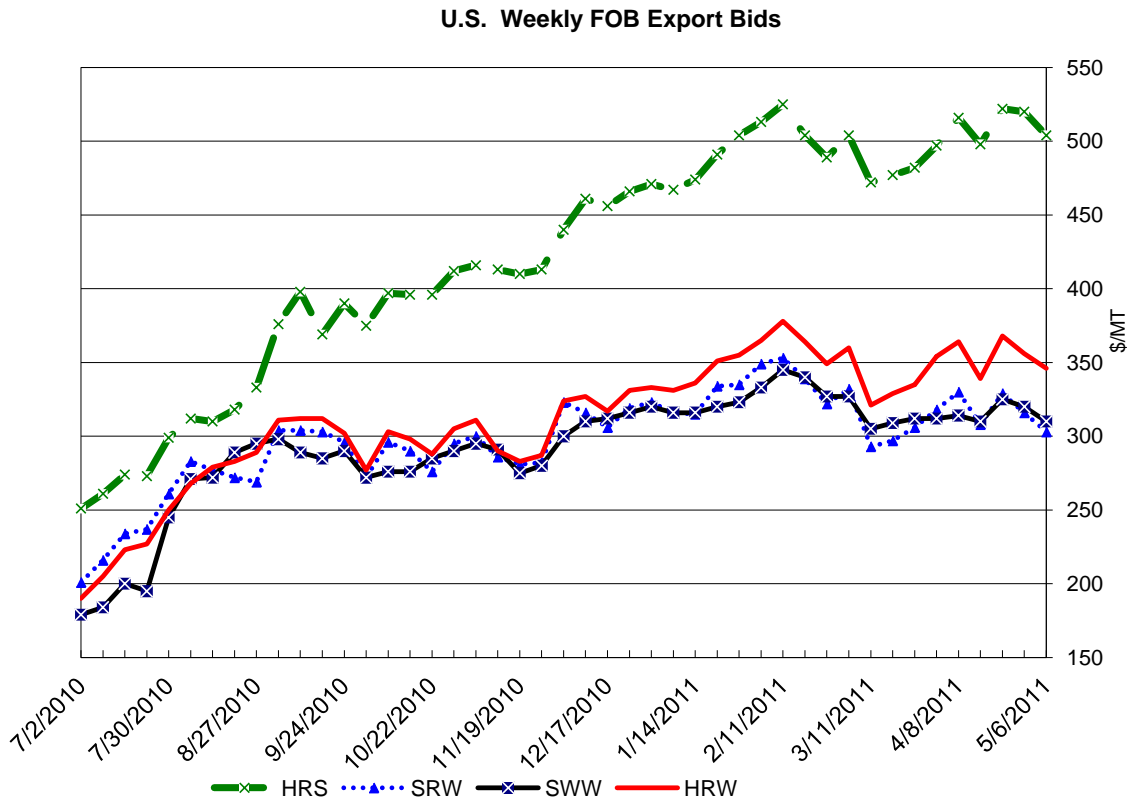
wheat. Bulgaria and Romania were able to export low-quality wheat used as bread flour in Bangladesh and in feed rations in Southeast Asia. However, it is expected that Ukraine will once again provide low-quality wheat to these markets.



The United States Expected to Lose Market Share in the Western Hemisphere as Canada Rebounds

With a rebound forecast in both production and quality, **Canada** is expected to recover market share in the Western Hemisphere, particularly in Peru and Mexico, at the expense of the **United States**.

PRICES:



Domestic: The continued unrest in the Middle East and North Africa, weather related concerns over supplies of Hard Red Winter Wheat (HRW), supportive U.S. corn prices, and technical market factors have contributed to recent price volatility. The U.S. season-average farm price is forecast at a record \$6.80-8.20 per bushel.

TRADE CHANGES IN 2010/11

Selected Exporters

- **Australia** is up 1.0 million tons to 16.0 million on the torrid export pace to date.
- **Canada** is cut 500,000 tons to 16.5 million as high-quality milling wheat supplies dwindle.
- **United States** is raised 500,000 tons to 35.5 million on strong demand for high-quality wheat and tight supplies in Canada which will boost the shipments in final months of the trade year.

Selected Importers

- **Bangladesh** is up 400,000 tons to 3.4 million on unexpected reports of large purchases of Pakistani wheat.
- **Japan** is up 300,000 tons to 5.5 million on the continued strong import pace despite the earthquake.
- **Vietnam** is boosted 500,000 tons to 2.3 million, a record, on increased demand for feed-quality wheat used in its growing aquaculture industry.

World Wheat, Flour, and Products Trade
July/June Year, Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 May
TY Exports						
Argentina	12,231	10,228	8,621	5,172	7,500	7,000
Australia	11,241	7,449	13,450	13,764	16,000	15,000
Canada	19,278	16,561	18,674	18,992	16,500	18,500
EU-27	13,813	12,272	25,351	22,115	22,000	18,000
Kazakhstan	8,089	8,181	5,701	7,871	5,000	7,500
Pakistan	700	2,200	2,100	300	1,200	1,200
Russia	10,790	12,220	18,393	18,556	4,000	10,000
Turkey	2,200	1,763	2,342	4,371	3,000	3,200
Ukraine	3,366	1,236	13,037	9,337	3,500	8,500
Uruguay	253	422	616	994	900	1,100
Others	8,800	9,619	7,575	8,749	11,077	7,664
Subtotal	90,761	82,151	115,860	110,221	90,677	97,664
United States	24,873	34,282	27,101	24,175	35,500	29,000
World Total	115,634	116,433	142,961	134,396	126,177	126,664
TY Imports						
Afghanistan	1,400	2,300	3,800	2,500	2,000	3,000
Algeria	4,874	5,904	6,356	5,167	5,300	5,300
Bangladesh	1,731	1,500	2,882	3,331	3,400	3,000
Brazil	7,743	7,076	6,762	6,667	6,700	6,700
Colombia	1,241	1,309	1,403	1,424	1,350	1,400
Egypt	7,300	7,700	9,900	10,300	10,200	9,500
EU-27	5,233	6,933	7,737	5,519	4,500	6,000
Indonesia	5,601	5,227	5,419	5,364	5,800	6,200
Iraq	2,892	3,429	3,879	3,905	3,300	3,700
Israel	1,494	1,189	2,063	1,862	1,500	1,700
Japan	5,747	5,701	5,156	5,502	5,500	5,500
Korea, South	3,439	3,092	3,371	4,470	4,200	4,200
Mexico	3,607	3,136	3,342	3,196	3,500	3,100
Morocco	1,802	4,192	3,759	2,304	3,900	2,100
Nigeria	3,265	2,633	3,550	4,079	3,700	4,100
Peru	1,367	1,444	1,385	1,703	1,700	1,600
Philippines	2,754	2,266	3,201	3,188	3,000	3,000
Saudi Arabia	100	75	1,275	1,910	1,700	2,000
Sudan	1,323	1,060	1,712	1,901	1,600	1,800
Tunisia	1,430	2,372	1,768	1,534	1,600	1,500
Turkey	1,778	2,192	3,578	3,218	3,000	3,000
Uzbekistan	1,090	990	1,440	1,677	1,500	1,500
Venezuela	1,707	1,501	1,501	1,597	1,500	1,500
Vietnam	1,292	1,066	1,016	1,927	2,300	2,300
Yemen	2,414	1,900	2,796	2,602	2,600	2,600
Others	37,278	34,289	47,736	41,716	34,900	34,730
Subtotal	109,902	110,476	136,787	128,563	120,250	121,030
Unaccounted	2,375	3,005	2,775	2,653	2,977	2,684
United States	3,357	2,952	3,399	3,180	2,950	2,950
World Total	115,634	116,433	142,961	134,396	126,177	126,664

TY=Trade Year, see Endnotes.

World Wheat Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 May
Production						
Argentina	16,300	18,600	11,000	11,000	15,000	13,500
Australia	10,822	13,569	21,420	21,923	26,000	24,500
Canada	25,265	20,054	28,611	26,848	23,167	26,000
China	108,466	109,298	112,464	115,120	115,000	115,500
Egypt	8,274	8,275	7,977	8,523	7,200	8,700
EU-27	124,870	120,133	151,122	138,601	135,763	138,615
India	69,350	75,810	78,570	80,680	80,800	84,000
Iran	14,664	15,887	7,957	13,485	15,500	13,750
Kazakhstan	13,460	16,467	12,538	17,052	9,700	15,000
Morocco	6,327	1,583	3,730	6,400	4,887	5,900
Pakistan	21,277	23,295	20,959	24,000	23,900	23,500
Russia	44,927	49,368	63,765	61,770	41,508	53,000
Turkey	17,500	15,500	16,800	18,450	17,000	17,400
Ukraine	13,947	13,938	25,885	20,866	16,844	19,000
Uzbekistan	5,850	6,200	6,000	6,200	6,500	6,500
Others	45,737	48,297	45,976	52,896	49,265	49,075
Subtotal	547,036	556,274	614,774	623,814	588,034	613,940
United States	49,217	55,821	68,016	60,366	60,103	55,605
World Total	596,253	612,095	682,790	684,180	648,137	669,545
Total Consumption						
Algeria	7,850	8,050	8,300	8,550	8,650	8,750
Australia	7,600	6,500	6,850	6,725	9,025	8,500
Brazil	10,300	10,300	10,700	11,000	10,800	10,800
Canada	8,984	6,793	7,977	6,927	8,700	7,900
China	102,000	106,000	105,500	107,000	109,500	111,000
Egypt	15,300	15,800	17,200	17,900	17,500	18,100
EU-27	125,500	116,536	127,000	125,000	122,500	125,000
India	73,477	76,423	70,924	78,150	82,525	84,700
Iran	15,300	15,500	15,800	16,100	15,500	14,800
Morocco	7,200	7,225	7,450	8,000	8,300	8,400
Pakistan	21,700	22,400	22,800	23,000	23,200	23,400
Russia	36,400	37,650	38,900	42,000	44,300	40,800
Turkey	16,650	16,800	16,900	17,100	17,200	17,300
Ukraine	11,700	12,300	11,900	12,300	11,600	11,800
Uzbekistan	6,500	6,900	7,100	7,400	7,700	7,900
Others	120,830	119,714	126,283	133,893	131,867	134,276
Subtotal	585,189	588,762	608,144	623,314	630,000	636,742
United States	30,940	28,614	34,293	30,932	32,109	33,747
World Total	616,129	617,376	642,437	654,246	662,109	670,489
Ending Stocks						
Australia	3,953	3,651	3,589	4,082	6,157	7,257
Canada	6,865	4,406	6,547	7,829	6,196	6,196
China	38,569	39,081	45,803	54,425	59,925	64,425
Egypt	4,142	4,274	4,857	5,596	5,396	5,396
EU-27	14,171	12,429	18,937	15,942	11,705	13,320
India	4,500	5,800	13,430	16,120	14,445	13,745
Russia	4,130	4,068	10,743	12,121	5,629	8,029
Others	42,423	43,854	44,466	53,506	49,908	43,773
Subtotal	118,753	117,563	148,372	169,621	159,361	162,141
United States	12,414	8,323	17,867	26,552	22,840	19,116
World Total	131,167	125,886	166,239	196,173	182,201	181,257

Regional Wheat Imports, Production, Consumption, and Stocks

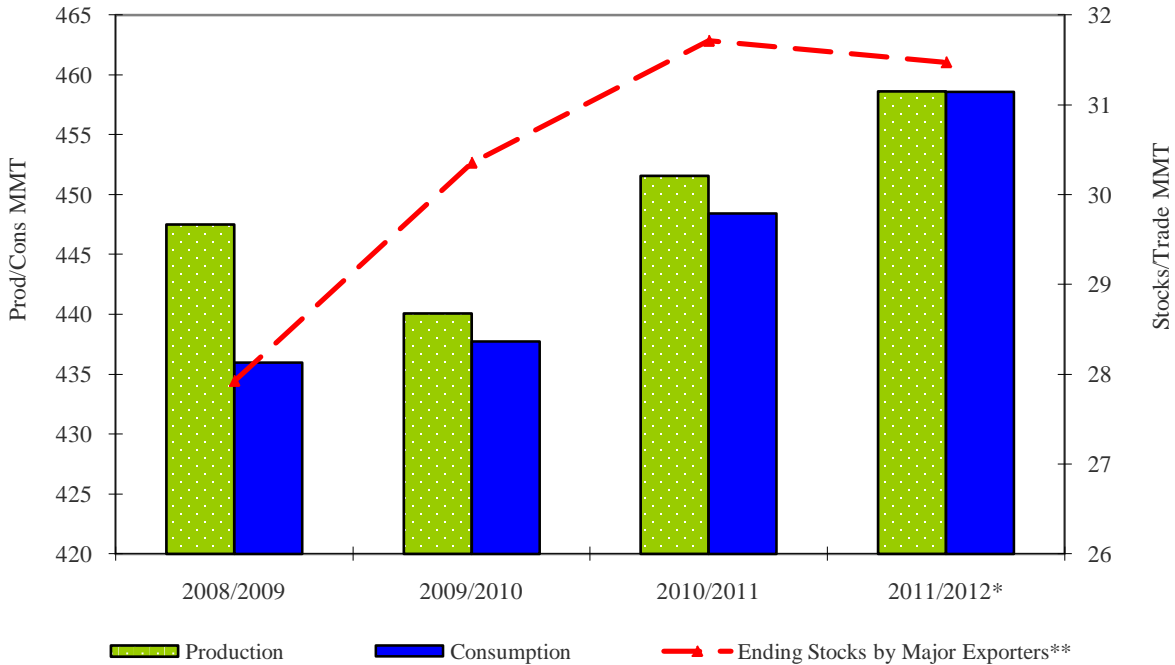
Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	May 2011/12
TY Imports						
North America	7,279	6,475	7,128	6,779	6,850	6,450
Central America	1,582	1,460	1,489	1,469	1,450	1,500
South America	13,855	13,092	13,074	13,091	12,865	12,840
European Union	5,233	6,933	7,737	5,519	4,500	6,000
Other Europe	1,508	1,923	1,712	1,696	1,685	1,685
Former Soviet Union - 12	5,988	6,032	6,569	5,415	5,725	5,750
Middle East	12,063	11,810	28,218	22,515	16,450	17,525
North Africa	16,400	21,742	23,472	21,396	22,400	19,800
Sub-Saharan Africa	11,431	10,287	13,707	15,773	13,990	14,495
East Asia	11,894	11,277	11,322	13,745	13,150	13,000
South Asia	10,949	8,215	10,771	7,586	6,915	7,510
Southeast Asia	12,441	11,405	12,324	13,902	14,550	14,750
Others	2,636	2,777	2,663	2,857	2,670	2,675
Total	113,259	113,428	140,186	131,743	123,200	123,980
Production						
North America	77,722	79,468	100,627	91,362	86,920	85,705
South America	21,222	25,435	20,516	21,039	25,245	23,262
European Union	124,870	120,133	151,122	138,601	135,763	138,615
Other Europe	4,313	4,405	4,712	4,609	3,800	4,120
Former Soviet Union - 12	84,888	92,470	115,491	113,927	80,971	100,595
Middle East	42,129	41,040	30,325	38,369	40,175	37,940
North Africa	18,576	13,948	14,352	20,261	16,133	19,125
Sub-Saharan Africa	5,724	5,547	6,103	6,155	5,592	5,860
East Asia	109,669	110,590	113,776	116,281	116,060	116,740
South Asia	95,881	105,070	103,898	111,200	111,020	112,620
Oceania	11,099	13,846	21,697	22,200	26,277	24,777
Others	160	143	171	176	181	186
Total	596,253	612,095	682,790	684,180	648,137	669,545
Domestic Consumption						
North America	46,124	40,907	48,270	44,159	47,209	48,097
South America	24,193	24,346	24,494	25,658	25,475	25,615
European Union	125,500	116,536	127,000	125,000	122,500	125,000
Other Europe	5,273	5,495	5,560	5,444	5,335	5,340
Former Soviet Union - 12	72,551	74,956	76,366	80,300	81,050	79,020
Middle East	51,304	50,758	52,669	53,615	53,625	53,300
North Africa	34,219	35,825	37,475	39,250	38,975	39,725
Sub-Saharan Africa	16,742	15,696	18,505	20,291	19,647	20,306
East Asia	113,938	117,556	117,188	120,068	122,035	123,710
South Asia	104,866	109,638	105,304	113,861	117,710	120,080
Southeast Asia	11,719	11,009	12,054	13,288	14,285	14,370
Oceania	8,535	7,383	7,720	7,635	9,910	9,390
Others	3,267	3,400	3,272	3,408	3,220	3,220
Total	618,231	613,505	635,877	651,977	660,976	667,173
Ending Stocks						
North America	19,690	13,108	24,729	34,901	29,606	25,832
South America	3,652	4,571	4,015	4,531	4,646	4,411
European Union	14,171	12,429	18,937	15,942	11,705	13,320
Other Europe	1,742	1,817	2,176	2,202	1,412	1,387
Former Soviet Union - 12	11,386	13,044	20,989	23,370	15,956	16,971
Middle East	12,294	11,610	11,564	15,050	13,963	12,216
North Africa	9,600	9,186	9,216	11,248	10,531	9,456
Sub-Saharan Africa	1,395	1,203	1,794	2,785	1,995	1,474
East Asia	40,957	41,899	48,637	57,213	62,898	67,438
South Asia	8,912	10,079	17,359	21,430	20,155	18,455
Southeast Asia	2,856	2,771	2,713	2,915	2,710	2,605
Oceania	4,224	3,917	3,806	4,273	6,315	7,382
Others	288	252	304	313	309	310
Total	131,167	125,886	166,239	196,173	182,201	181,257

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

RICE: WORLD MARKETS AND TRADE

Record Production Meets Rising Consumption; Exporter Stocks Plentiful Despite Record Exports



* Forecast

**Major Exporters include Thailand, Vietnam, United States, Pakistan, and India

Global production for 2011/2012 is forecast at record levels as Governments of many importing and exporting countries continue to promote rice production by subsidizing input costs or purchasing local paddy to boost farm gate prices. Meanwhile, expanding population is driving rising demand. Stocks held by major exporters, particularly Vietnam, the United States, and India are expected to remain large.

Global trade is estimated to reach a new record on strong worldwide demand, especially from the Philippines. On the supply side, Pakistan is expected to recover from last year's floods and large exportable supplies are forecast out of Vietnam, Thailand, and Cambodia. Consequently, global prices are expected to remain soft, despite the run-up in other commodities. Quotes for benchmark Thai 100B have only increased about \$7 (on a base of \$484) per ton since last year.

TRADE CHANGES FOR 2011

Selected Exporters:

- **EU** is more than doubled to 400,000 on demand for EU varieties.
- **Pakistan** is down 150,000 tons to 2.5 million as lower production impacts exports.
- **Vietnam** is up 200,000 tons to 6.2 million on the pace of exports.

Selected Importers:

- **Bangladesh** is raised 200,000 tons to 1.0 million on purchases to date.
- **Brazil** is reduced 100,000 tons to 500,000 due to reports of a record crop.
- **EU** is cut 280,000 tons to 1.1 million on falling demand.
- **Iran** is boosted 200,000 tons to 1.4 million on lower production than originally estimated.

MARKETING YEAR CHANGES

For the countries below, marketing year definitions were changed to better reflect common production and marketing cycles within regions. Changes were made beginning with 2007/2008:

January-December*
Armenia
Brunei
Israel
Malaysia
Saudi Arabia
Switzerland
Taiwan
July-June**
China
October-September**
Afghanistan
Nepal
Iran
Iraq

* For Marketing Year 2007/2008, the starting month is January 2008.

** For Marketing Year 2007/2008, the starting month is July or October 2007.

NEW SERIES

A trade series for New Zealand was added this month beginning with marketing year 1997/1998. Although New Zealand does not produce rice, imports have grown to a level warranting inclusion in the database.

World Rice Trade
January/December Year, Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 May
TY Exports						
Argentina	436	408	594	468	600	600
Australia	190	48	17	40	350	450
Brazil	201	511	591	430	600	550
Burma	31	541	1,052	445	700	800
Cambodia	450	500	800	1,000	1,200	1,000
China	1,340	969	783	619	600	600
EU-27	139	157	150	282	400	350
Guyana	254	185	244	275	250	230
India	6,301	3,383	2,123	2,052	2,400	2,800
Japan	200	200	200	200	200	150
Pakistan	2,696	3,050	3,187	4,000	2,500	3,200
Paraguay	67	69	124	135	150	150
Thailand	9,557	10,011	8,570	9,047	10,000	10,000
Uruguay	734	742	926	808	850	850
Vietnam	4,522	4,649	5,950	6,734	6,200	6,400
Others	1,774	1,068	1,007	1,190	639	570
Subtotal	28,892	26,491	26,318	27,725	27,639	28,700
United States	3,025	3,267	3,017	3,856	3,375	3,450
World Total	31,917	29,758	29,335	31,581	31,014	32,150
TY Imports						
Bangladesh	1,570	1,658	150	660	1,000	550
Brazil	684	417	650	774	500	600
Canada	341	365	322	330	330	340
China	472	295	337	366	400	400
Cote d'Ivoire	980	800	800	840	900	950
Cuba	574	558	457	498	525	525
EU-27	1,342	1,520	1,383	1,216	1,070	1,070
Hong Kong	348	399	397	390	410	415
Indonesia	2,000	350	250	1,150	1,750	400
Iran	1,460	1,430	1,470	1,000	1,400	1,500
Iraq	773	975	1,089	1,140	1,150	1,200
Japan	642	546	750	650	700	700
Korea, South	242	282	245	320	330	350
Malaysia	799	1,039	1,086	907	1,040	1,130
Mexico	607	578	610	598	655	700
Mozambique	410	300	385	320	400	375
Nigeria	1,550	1,800	2,000	2,000	1,900	1,950
Philippines	1,900	2,500	2,000	2,400	1,000	2,200
Saudi Arabia	961	1,166	1,072	1,069	1,100	1,150
Senegal	700	860	715	685	700	700
South Africa	960	650	745	733	760	750
Syria	235	230	250	315	350	350
United Arab Emirates	285	350	380	400	420	430
Vietnam	450	300	500	400	600	500
Yemen	338	315	329	330	335	340
Others	8,140	8,184	7,963	8,843	8,662	8,542
Subtotal	28,763	27,867	26,335	28,334	28,387	28,117
Unaccounted	2,459	1,240	2,318	2,685	2,007	3,403
United States	695	651	682	562	620	630
World Total	31,917	29,758	29,335	31,581	31,014	32,150

TY=Trade Year, see Endnotes.

Note about dates: 2011/12 is calendar year 2012, 2010/11 is calendar year 2011, and so on.

World Rice Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 May
Milled Production						
Bangladesh	29,000	28,800	31,000	31,000	32,900	33,000
Brazil	7,695	8,199	8,570	7,657	9,450	7,900
Burma	10,600	10,730	10,150	10,550	10,750	11,000
Cambodia	3,946	4,238	4,520	4,780	5,020	5,200
China	127,200	130,224	134,330	136,570	139,300	140,000
Egypt	4,383	4,385	4,402	4,300	3,100	3,100
India	93,350	96,690	99,180	89,090	94,500	97,000
Indonesia	35,300	37,000	38,310	36,370	36,900	37,600
Japan	7,786	7,930	8,029	7,711	7,720	7,680
Korea, South	4,680	4,408	4,843	4,916	4,295	4,300
Pakistan	5,450	5,700	6,900	6,800	4,700	6,800
Philippines	9,775	10,479	10,755	9,772	10,350	10,800
Sri Lanka	2,145	2,200	2,227	2,650	2,400	2,900
Thailand	18,250	19,800	19,850	20,260	20,262	20,750
Vietnam	22,922	24,375	24,393	24,993	25,251	25,430
Others	31,243	31,208	33,522	35,523	37,125	37,627
Subtotal	413,725	426,366	440,981	432,942	444,023	451,087
United States	6,267	6,288	6,546	7,133	7,554	6,771
World Total	419,992	432,654	447,527	440,075	451,577	457,858
Consumption and Residual						
Bangladesh	29,764	30,747	31,000	31,600	33,700	34,000
Brazil	8,400	8,350	8,400	8,400	8,400	8,400
Burma	10,670	10,249	9,648	9,850	10,150	10,250
Cambodia	3,646	3,788	3,770	3,810	3,840	4,220
China	127,200	127,450	133,000	134,320	136,000	137,700
Egypt	3,276	3,340	4,000	3,670	3,400	3,100
India	86,700	90,466	91,090	85,690	91,000	94,700
Indonesia	35,900	36,350	37,100	38,000	38,850	39,140
Japan	8,250	8,177	8,326	8,200	8,125	8,250
Korea, South	4,887	4,670	4,788	4,760	4,797	4,800
Nigeria	3,925	3,910	4,100	4,450	4,570	4,650
Pakistan	2,207	2,718	3,490	2,915	2,850	3,200
Philippines	12,000	13,499	13,100	13,300	13,325	13,350
Thailand	9,780	9,600	9,500	10,200	10,500	10,900
Vietnam	18,775	19,400	19,000	19,150	19,300	19,450
Others	48,962	49,276	49,836	52,413	53,569	55,188
Subtotal	417,407	423,744	431,896	433,715	444,390	454,717
United States	4,101	4,042	4,082	4,015	4,008	4,013
World Total	421,508	427,786	435,978	437,730	448,398	458,730
Ending Stocks						
China	35,915	37,762	38,546	40,534	43,634	45,734
India	11,430	13,000	19,000	20,500	21,600	21,100
Indonesia	4,607	5,607	7,057	6,577	6,377	5,237
Japan	2,406	2,556	2,715	2,693	2,788	2,768
Philippines	4,868	4,418	4,673	3,345	1,570	1,220
Thailand	2,510	2,707	4,787	6,100	6,062	6,012
Vietnam	1,392	2,018	1,961	1,470	1,821	1,901
Others	10,704	10,963	11,799	11,457	11,459	10,635
Subtotal	73,832	79,031	90,538	92,676	95,311	94,607
United States	1,266	935	977	1,184	1,728	1,560
World Total	75,098	79,966	91,515	93,860	97,039	96,167

Note: All data are reported on a milled basis.

Regional Rice Imports, Production, Consumption, and Stocks

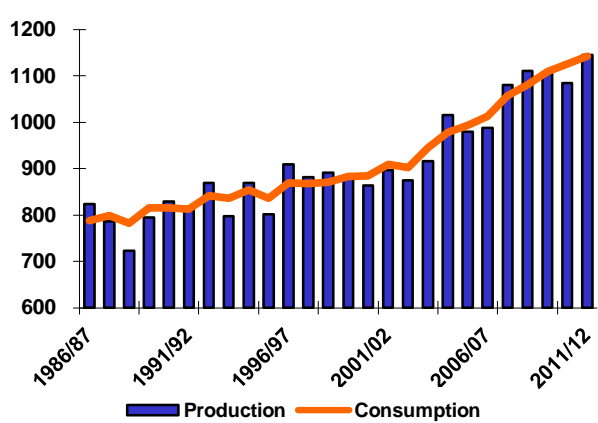
Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	May 2011/12
TY Imports						
North America	1,643	1,594	1,614	1,490	1,605	1,670
Caribbean	1,015	1,028	906	989	985	1,015
South America	1,086	1,105	1,116	1,393	1,227	1,372
Other Europe	137	98	126	126	135	135
Former Soviet Union - 12	368	361	412	402	377	310
Middle East	4,879	5,519	5,349	5,187	5,635	5,870
North Africa	355	275	155	350	325	330
Sub-Saharan Africa	7,784	7,569	8,175	8,243	8,415	8,570
East Asia	2,318	1,652	1,877	1,962	2,015	2,050
South Asia	1,946	2,208	528	1,097	1,435	890
Southeast Asia	5,683	4,640	4,542	5,562	4,988	4,735
Others	2,244	2,469	2,217	2,095	1,865	1,800
Total	29,458	28,518	27,017	28,896	29,007	28,747
Production						
North America	6,445	6,466	6,702	7,310	7,704	6,904
Caribbean	798	796	882	984	1,010	1,010
South America	14,220	15,461	16,217	15,173	17,233	15,133
European Union	1,676	1,757	1,620	1,887	1,867	1,899
Former Soviet Union - 12	980	988	906	1,095	1,223	1,262
Middle East	2,282	2,318	2,026	2,002	2,061	2,040
North Africa	4,413	4,406	4,423	4,335	3,140	3,140
Sub-Saharan Africa	8,922	8,492	10,268	11,217	12,485	12,797
East Asia	142,661	145,044	150,087	152,218	153,931	154,876
South Asia	133,111	136,570	142,432	132,775	137,675	142,950
Southeast Asia	103,789	109,790	111,279	110,269	111,944	114,411
Others	695	566	685	810	1,304	1,436
Total	419,992	432,654	447,527	440,075	451,577	457,858
Domestic Consumption						
North America	5,230	5,130	5,172	5,153	5,168	5,228
Central America	1,118	1,104	1,125	1,129	1,136	1,126
Caribbean	1,879	1,944	1,831	1,914	2,003	2,028
South America	13,963	14,199	14,534	14,676	14,743	14,697
European Union	2,911	3,185	2,925	2,860	2,700	2,700
Former Soviet Union - 12	1,329	1,303	1,242	1,280	1,395	1,407
Middle East	7,473	7,537	7,577	7,510	7,643	7,865
North Africa	3,546	3,636	4,133	4,038	3,750	3,455
Sub-Saharan Africa	16,648	16,907	17,434	19,227	20,704	21,139
East Asia	144,289	143,296	149,584	150,799	152,143	154,245
South Asia	124,366	129,831	131,370	126,363	133,520	138,250
Southeast Asia	94,938	97,272	96,739	99,159	100,809	102,466
Others	753	688	564	635	670	705
Total	418,443	426,032	434,230	434,743	446,384	455,311
Ending Stocks						
North America	1,409	1,128	1,143	1,354	1,878	1,701
Central America	272	265	200	236	226	241
Caribbean	178	134	109	129	146	148
South America	1,924	1,743	2,229	1,755	2,517	1,813
European Union	1,138	1,126	1,020	1,120	957	876
Middle East	1,888	2,172	1,999	1,607	1,460	1,420
North Africa	370	685	557	497	177	142
Sub-Saharan Africa	1,161	983	974	1,002	1,068	1,176
East Asia	39,317	41,284	42,488	45,038	48,033	49,959
South Asia	12,636	14,306	21,393	22,429	23,559	23,189
Southeast Asia	14,426	15,950	19,249	18,494	16,716	15,195
Oceania	230	52	26	44	97	107
Others	149	138	128	155	205	200
Total	75,098	79,966	91,515	93,860	97,039	96,167

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

COARSE GRAINS: WORLD MARKETS AND TRADE

Higher Coarse Grain Production Meets Consumption

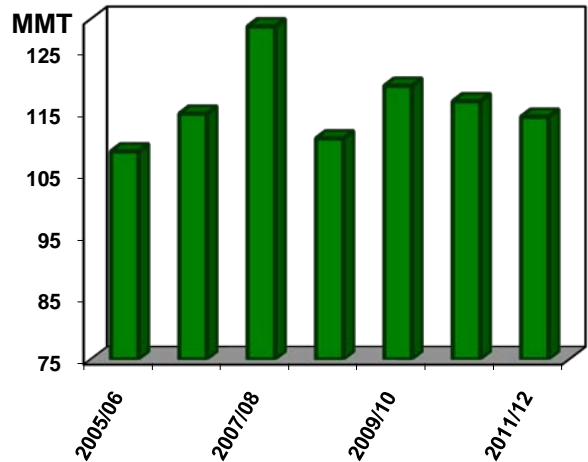


World **coarse grain** production in 2011/12 is forecast 62 million tons above the previous year, reaching a new record, and global consumption is forecast up 20 million tons, a new record. However, ending stocks are forecast to build only fractionally after last year's sharp drawdown. Feed consumption is forecast to expand as economic growth worldwide seems to be underway.

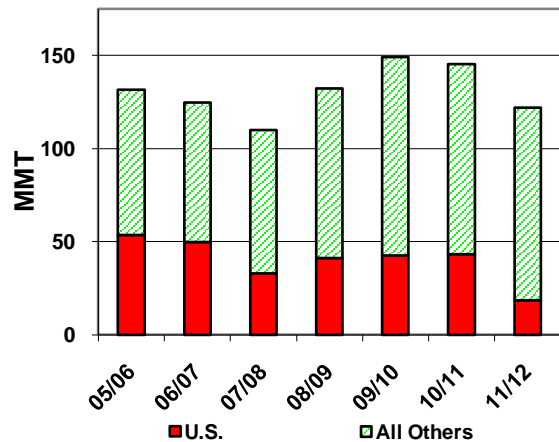
Global **corn** production is forecast at a record 868 million tons, up more than 50 million tons from last year. **U.S. corn** production is forecast at a record. Global consumption is projected to climb over 20 million tons to a record 861 million. While the gain in production is almost equally split between the United States and foreign countries, essentially all consumption growth occurs in foreign countries. Corn used for ethanol in the **United States** is expected to grow at the slowest pace since the 1990's.

World **corn** trade is expected to decline for the second consecutive year, although still in line with the long-term trend. Favorable production in **China, EU, Mexico, and Ukraine**--and in most major producing countries--will either diminish import demand or spur export competition. Nonetheless, most of the key importers will have expanded trade in 2011/12. **Canadian** imports are up 600,000 tons, despite sluggish feed grain demand and a large crop,

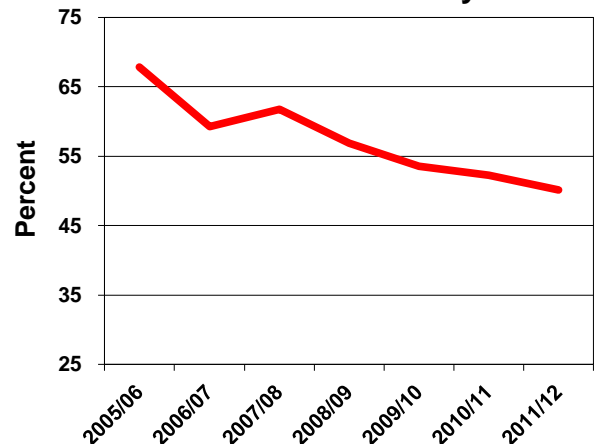
Coarse Grain Trade Trends Downward



Falling U.S. and World Carryin Stocks



U.S. Corn Export Market Share Shrinks Steadily



as the country returns to normal after record exports this year. **EU** imports decline sharply, following better crops. **U.S.** exports are forecast down with continued tight domestic supplies and high prices; consequently market share continues to shrink. Additionally, **Argentina's** record crop and large global supplies of feed-quality wheat provide more competition.

World **barley** trade is expected to decline for the fourth consecutive year as tight supplies in major producing countries constrain world trade. **EU** exports are expected to fall dramatically, as feed barley production expansion is limited by the relative competitiveness of other crops, while malting barley continues to be a niche crop driven by contracting. **Ukrainian** exports are forecast higher, although still below levels of the last several years, as the government is expected to allow the movement of new crop supplies. **Russian** exports are up, but tight domestic supplies will likely limit export opportunities. On the demand side, **Saudi** trade is down on these limited exportable supplies and a government measure to double the price of imports. Uncertainty also remains over the fate of the **Saudi** import subsidy in the future.

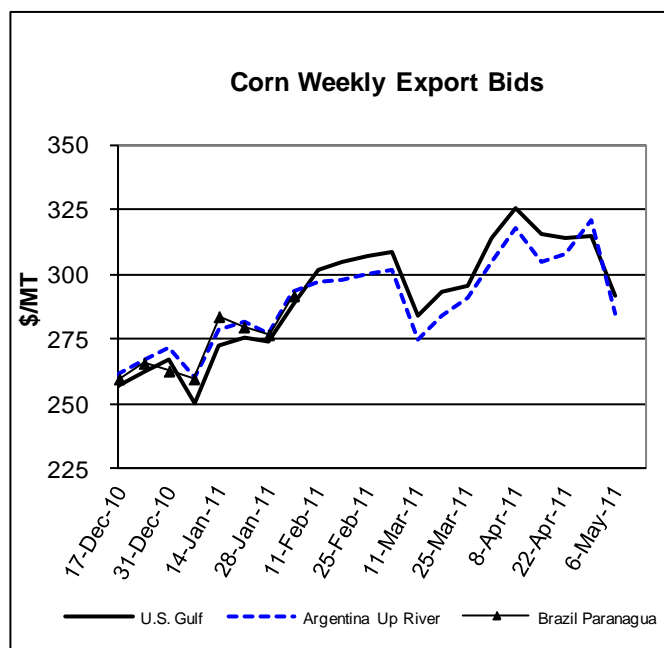
Global **sorghum** trade is forecast down 14 percent as tighter exportable supplies from the U.S. impact demand from **Mexico** and **EU**.

Global **oats** trade is expected to rebound as larger crops in **Canada** should support greater exports to the **United States**.

PRICES:

Domestic: U.S. corn export quotes rose in the first 2 weeks of April then plummeted through the end of April and beginning of May ending at \$292/ton. Argentine quotes followed suit, ending at \$285/ton.

Brazilian corn prices for export remained unavailable for the month of April; however, new crop export quotes were posted in early May.



HIGHLIGHTS FOR 2010/11

Selected Exporters

- **U.S. corn** is cut 1.5 million tons to 48.5 million based on the slowing pace of sales and shipments.
- **Argentine corn** is raised 1.0 million tons to 14.0 million because of reduced U.S. competition.
- **Canadian corn** exports are raised sharply by 600,000 tons to a record 1.6 million tons; corn **imports** are slashed to 800,000 tons, the lowest in 15 years. Strong exports, (especially to the United States), weak purchases, and a record harvest last year have quickly turned the country into a net exporter for the first time in nearly 20 years.
- **Serbian corn** is up 300,000 tons to 2.0 million based on the pace of shipments.
- **Ukrainian corn** is raised 500,000 tons to 6.0 million as export quota restrictions are in the process of being lifted and prospects are good for a record crop.
- **Turkish barley** plummets 250,000 tons to 150,000 as tight supplies of domestic feed ingredients will likely limit exports, while **Ukrainian barley** is lowered 300,000 tons to 2.5 million as lower-than-expected new crop supplies should limit late season exports.
- **Argentine sorghum** is up 200,000 tons to 1.6 million as result of the recently harvested large crop and the most exports in 25 years.

Selected Importers

- **U.S. corn** is raised 100,000 tons to a record 600,000 as strong imports continue from Canada.
- **Iranian corn** is boosted 300,000 tons to 3.5 million with strong shipments through February, especially from Brazil.
- **Malaysian, Uruguayan, and Vietnamese corn** are up 200,000 tons each based on trade data; **Russian and Venezuelan corn** are cut 200,000 tons each, also based on trade data.
- A data series was added for **Namibian corn** (starting in 2000) as the country is a consistent importer of about 100,000 tons annually from South Africa.
- **Chinese barley** is reduced 200,000 tons to 1.7 million on a slower import pace and expectations of continued tightness in global malting barley supplies.
- **Saudi and Syrian barley** are lowered 200,000 tons each to 6.2 million and 600,000 tons, respectively, on expectations of lower new crop supplies in Ukraine and the EU.

Grain: World Markets and Trade, May 2011

World Coarse Grain Trade
October/September Year, Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 May
TY Exports						
Argentina	17,191	17,786	10,241	19,028	16,705	19,505
Australia	1,995	3,895	4,873	4,414	5,910	5,710
Brazil	8,188	8,032	7,187	8,627	11,005	8,005
Canada	3,787	6,379	3,852	3,068	4,400	3,750
EU-27	5,463	4,679	4,338	4,267	5,855	3,755
India	721	5,539	2,642	2,072	2,470	2,300
Russia	1,836	1,419	4,945	2,528	330	1,805
Serbia	863	132	1,478	1,365	2,015	2,205
South Africa	462	1,145	2,159	1,634	2,225	2,040
Ukraine	3,942	5,909	11,380	10,936	8,520	10,005
Others	11,123	5,656	6,020	7,085	4,965	5,580
Subtotal	55,571	60,571	59,115	65,024	64,400	64,660
United States	59,157	68,289	51,558	54,164	52,300	49,550
World Total	114,728	128,860	110,673	119,188	116,700	114,210
TY Imports						
Algeria	2,588	2,433	2,067	2,576	2,400	2,520
Brazil	1,472	1,258	1,497	1,049	1,155	1,355
Canada	2,285	3,187	1,900	2,011	870	1,465
Chile	1,766	1,969	1,317	1,275	1,450	1,400
China	1,156	1,157	1,651	3,777	3,275	2,325
Colombia	3,714	3,603	3,483	4,102	4,055	4,155
Dominican Republic	1,212	1,074	973	1,071	1,050	1,050
Egypt	4,845	4,182	5,093	5,897	5,430	5,655
EU-27	8,854	19,892	2,988	3,012	7,470	4,265
Indonesia	1,069	294	317	1,321	2,000	1,500
Iran	3,600	3,900	5,000	5,100	3,900	3,900
Israel	1,684	1,776	1,295	1,592	1,735	1,510
Japan	19,668	19,210	19,611	19,198	19,135	19,135
Korea, South	8,797	9,358	7,248	8,509	8,060	7,760
Malaysia	2,363	3,181	2,447	3,107	3,000	3,300
Mexico	11,040	11,011	10,465	10,914	11,525	11,425
Morocco	2,145	2,180	1,833	2,202	2,100	2,200
Peru	1,646	1,592	1,520	1,886	1,570	1,500
Saudi Arabia	7,778	9,968	9,186	9,176	8,105	8,005
Syria	2,079	2,561	2,834	2,291	2,600	2,600
Taiwan	4,403	4,684	4,658	4,663	4,750	4,850
Thailand	100	425	900	500	700	900
Tunisia	1,519	1,182	875	1,202	1,000	850
Venezuela	534	1,103	1,340	2,198	1,200	1,600
Vietnam	650	700	1,250	1,600	1,500	1,400
Others	14,168	15,024	13,921	13,602	12,583	12,061
Subtotal	111,135	126,904	105,669	113,831	112,618	108,686
Unaccounted	987	-1,654	2,197	3,078	1,757	3,099
United States	2,606	3,610	2,807	2,279	2,325	2,425
World Total	114,728	128,860	110,673	119,188	116,700	114,210

TY=Trade Year, see Endnotes.

World Coarse Grains Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 May
Production						
Argentina	27,094	27,118	19,634	28,031	28,509	32,610
Australia	6,583	12,895	12,272	11,096	13,607	13,307
Brazil	53,216	60,520	53,486	58,412	57,341	57,333
Canada	23,145	27,841	27,184	22,477	22,065	23,730
China	159,119	158,863	172,410	163,630	174,160	178,260
Ethiopia	7,928	8,302	9,034	8,046	8,925	8,925
EU-27	137,918	136,580	162,102	155,316	139,643	145,169
India	33,810	40,630	39,550	33,890	40,350	40,300
Indonesia	7,850	8,500	8,700	6,900	6,750	8,100
Mexico	29,181	30,577	32,252	27,272	29,529	32,229
Nigeria	26,000	24,000	26,670	27,959	28,100	28,100
Russia	30,083	29,171	40,881	31,843	16,416	28,700
South Africa	7,760	13,690	13,084	13,881	12,448	12,993
Turkey	10,896	9,445	10,408	11,176	10,095	9,895
Ukraine	19,165	14,592	26,275	24,143	21,442	24,350
Others	128,812	128,212	131,525	136,814	145,036	146,620
Subtotal	708,560	730,936	785,467	760,886	754,416	790,621
United States	279,998	349,861	325,867	348,755	330,230	356,196
World Total	988,558	1,080,797	1,111,334	1,109,641	1,084,646	1,146,817
Domestic Consumption						
Argentina	9,694	9,367	8,768	9,954	10,644	11,425
Brazil	43,312	44,605	48,191	49,714	51,573	53,298
Canada	24,502	24,023	22,892	22,216	20,762	21,520
China	153,496	156,783	160,100	166,975	172,090	176,240
Egypt	11,800	11,477	12,162	13,072	13,195	13,500
EU-27	148,427	154,855	151,855	150,380	152,005	148,430
India	32,520	35,500	36,500	32,000	37,550	38,100
Iran	8,070	8,770	8,920	9,370	9,370	9,470
Japan	19,823	19,460	19,965	19,645	19,485	19,365
Mexico	39,920	40,235	42,060	40,885	40,745	42,120
Nigeria	25,750	24,000	26,550	27,750	28,150	28,050
Russia	28,399	28,617	33,011	30,590	18,456	25,800
South Africa	9,153	10,143	10,468	10,918	11,173	11,358
Turkey	11,610	10,565	10,700	10,870	10,805	10,800
Ukraine	13,149	11,934	13,696	12,964	13,442	13,600
Others	186,650	191,749	196,585	198,820	208,144	210,209
Subtotal	770,703	782,436	804,500	813,591	816,666	837,147
United States	242,798	274,533	275,978	295,160	306,415	305,683
World Total	1,013,501	1,056,969	1,080,478	1,108,751	1,123,081	1,142,830
Ending Stocks						
Brazil	3,760	12,703	12,450	10,287	9,005	6,390
Canada	3,501	4,010	6,326	5,650	3,473	3,398
China	38,020	40,404	54,144	54,371	59,551	63,631
EU-27	15,335	12,726	20,844	25,832	15,190	12,439
Iran	3,284	3,199	3,124	4,063	3,813	2,963
Mexico	3,526	4,740	5,239	1,941	2,125	3,359
South Africa	1,776	3,266	4,327	5,340	4,720	4,415
Others	35,860	38,957	42,406	41,193	38,165	39,709
Subtotal	105,062	120,005	148,860	148,677	136,042	136,304
United States	36,174	45,059	47,060	48,133	22,333	26,058
World Total	141,236	165,064	195,920	196,810	158,375	162,362

Regional Coarse Grains Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	May 2011/12
TY Imports						
North America	15,931	17,808	15,172	15,204	14,720	15,315
Central America	2,906	2,681	2,491	2,537	2,755	2,950
Caribbean	2,227	2,239	2,011	2,139	2,200	2,210
South America	10,176	10,625	10,072	11,473	10,705	10,920
European Union	8,854	19,892	2,988	3,012	7,470	4,265
Former Soviet Union - 12	952	1,062	664	451	1,110	585
Middle East	18,903	21,810	21,247	21,435	18,847	19,000
North Africa	11,666	10,757	10,592	13,115	11,755	11,975
Sub-Saharan Africa	2,592	3,009	3,735	2,826	1,765	1,630
East Asia	34,135	34,662	33,349	36,276	35,350	34,200
Southeast Asia	4,394	4,746	5,405	6,725	7,365	7,215
Others	1,005	1,223	750	917	901	846
Total	113,741	130,514	108,476	116,110	114,943	111,111
Production						
North America	332,324	408,279	385,303	398,504	381,824	412,155
South America	92,229	99,917	84,977	98,405	98,506	103,166
European Union	137,918	136,580	162,102	155,316	139,643	145,169
Other Europe	11,568	9,370	12,357	11,800	12,190	12,565
Former Soviet Union - 12	58,749	54,154	79,162	68,179	47,690	65,405
Middle East	19,656	18,594	15,827	18,829	18,499	17,591
North Africa	11,211	9,894	10,219	14,891	12,359	13,532
Sub-Saharan Africa	87,720	90,972	96,200	96,605	105,561	102,954
East Asia	161,420	161,053	174,579	165,500	176,245	180,371
South Asia	40,283	47,105	45,688	40,331	46,708	46,583
Southeast Asia	24,271	26,882	27,710	25,386	26,865	29,070
Oceania	7,230	13,542	12,919	11,743	14,254	13,954
Others	3,979	4,455	4,291	4,152	4,302	4,302
Total	988,558	1,080,797	1,111,334	1,109,641	1,084,646	1,146,817
Domestic Consumption						
North America	307,220	338,791	340,930	358,261	367,922	369,323
South America	71,054	73,672	76,315	79,732	82,679	85,498
European Union	148,427	154,855	151,855	150,380	152,005	148,430
Other Europe	11,532	10,423	10,895	10,757	10,786	10,946
Former Soviet Union - 12	51,123	50,587	58,613	55,330	41,944	51,485
Middle East	37,905	38,192	37,833	38,469	38,304	37,934
North Africa	22,008	21,142	21,187	24,679	24,981	25,485
Sub-Saharan Africa	88,738	88,683	96,124	95,692	103,621	102,455
East Asia	188,986	191,632	194,849	201,611	206,544	210,249
South Asia	39,002	42,183	42,673	38,599	44,038	44,513
Southeast Asia	27,142	29,476	30,277	31,158	33,465	34,910
Oceania	6,885	7,666	7,897	7,727	8,477	8,302
Others	9,051	9,314	8,953	8,888	9,238	9,438
Total	1,009,073	1,056,616	1,078,401	1,101,283	1,124,004	1,138,968
Ending Stocks						
North America	43,201	53,809	58,625	55,724	27,931	32,815
South America	9,447	19,618	16,674	14,540	13,618	11,576
European Union	15,335	12,726	20,844	25,832	15,190	12,439
Other Europe	1,523	1,340	1,517	1,653	1,633	1,503
Former Soviet Union - 12	5,330	4,678	8,841	7,123	4,516	6,731
Middle East	8,558	8,663	8,496	9,345	8,299	6,891
North Africa	3,187	2,443	2,743	5,401	4,645	4,642
Sub-Saharan Africa	6,183	7,775	9,645	10,699	11,486	10,680
East Asia	41,820	44,975	57,883	57,843	62,729	66,786
South Asia	1,588	1,763	2,028	1,612	1,949	1,844
Southeast Asia	2,778	3,475	4,446	3,329	3,049	3,179
Oceania	1,301	2,737	3,342	2,926	2,558	2,500
Others	985	1,062	836	783	772	776
Total	141,236	165,064	195,920	196,810	158,375	162,362

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Corn Trade
October/September Year, Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 May
TY Exports						
Argentina	15,693	15,676	8,458	16,971	14,000	17,000
Brazil	8,071	7,883	7,178	8,623	11,000	8,000
Canada	322	944	366	184	1,600	1,000
EU-27	664	591	1,743	1,519	1,000	1,000
India	582	5,077	2,551	1,917	2,400	2,200
Paraguay	1,981	1,461	1,862	1,388	1,600	1,700
Russia	77	49	1,331	427	25	1,000
Serbia	854	128	1,467	1,343	2,000	2,200
South Africa	431	1,124	2,111	1,586	2,200	2,000
Ukraine	1,027	2,074	5,497	5,072	6,000	6,500
Others	7,572	2,616	3,641	4,199	2,550	3,180
Subtotal	37,274	37,623	36,205	43,229	44,375	45,780
United States	54,214	60,663	47,758	49,887	48,500	46,000
World Total	91,488	98,286	83,963	93,116	92,875	91,780
TY Imports						
Algeria	2,463	2,166	1,903	2,569	2,400	2,500
Brazil	1,204	961	1,092	699	700	1,000
Canada	2,226	3,117	1,844	1,961	800	1,400
Colombia	3,386	3,267	3,068	3,651	3,600	3,700
Costa Rica	672	674	586	626	700	700
Cuba	646	811	708	736	800	800
Dominican Republic	1,212	1,074	973	1,071	1,050	1,050
Egypt	4,826	4,151	5,031	5,832	5,400	5,600
EU-27	7,172	14,016	2,754	2,931	6,500	4,000
Guatemala	764	617	673	651	650	700
Indonesia	1,069	294	317	1,321	2,000	1,500
Iran	3,300	2,900	3,600	4,300	3,500	3,500
Israel	1,311	1,374	846	1,053	1,250	1,100
Japan	16,713	16,614	16,533	15,979	16,100	16,100
Korea, South	8,731	9,311	7,188	8,461	8,000	7,700
Malaysia	2,363	3,181	2,447	3,107	3,000	3,300
Mexico	8,944	9,556	7,764	8,298	9,000	9,200
Morocco	1,683	1,858	1,566	1,802	1,800	1,900
Peru	1,528	1,469	1,429	1,782	1,500	1,400
Saudi Arabia	1,577	1,961	1,482	1,872	1,900	2,000
Syria	1,729	1,661	1,784	2,041	2,000	2,200
Taiwan	4,283	4,527	4,532	4,521	4,600	4,700
Thailand	100	425	900	500	700	900
Venezuela	534	1,103	1,336	2,198	1,200	1,600
Vietnam	650	700	1,250	1,600	1,500	1,400
Others	11,289	11,964	10,575	10,929	10,130	8,805
Subtotal	90,375	99,752	82,181	90,491	90,780	88,755
Unaccounted	794	-1,967	1,445	2,388	1,495	2,525
United States	319	501	337	237	600	500
World Total	91,488	98,286	83,963	93,116	92,875	91,780

TY=Trade Year, see Endnotes.

The large, negative Unaccounted in 2007/08 arises largely from timing differences between declared exports and Japan's and Korea's declared imports.

World Corn Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 May
Production						
Argentina	22,500	22,017	15,500	22,800	22,000	26,000
Brazil	51,000	58,600	51,000	56,100	55,000	55,000
Canada	8,990	11,649	10,592	9,561	11,714	11,500
China	151,600	152,300	165,900	158,000	168,000	172,000
Egypt	6,149	6,174	6,645	6,280	6,500	6,700
EU-27	53,829	47,555	62,321	57,281	55,467	59,288
India	15,100	18,960	19,730	16,720	20,500	21,000
Indonesia	7,850	8,500	8,700	6,900	6,750	8,100
Mexico	22,350	23,600	24,226	20,374	21,500	24,500
Nigeria	7,800	6,500	7,970	8,759	8,700	8,700
Philippines	6,231	7,277	6,853	6,231	7,000	7,200
Russia	3,510	3,798	6,682	3,963	3,075	6,500
Serbia	6,415	4,054	6,130	6,400	6,800	7,000
South Africa	7,300	13,164	12,567	13,420	12,000	12,500
Ukraine	6,426	7,421	11,447	10,486	11,919	14,500
Others	69,478	72,111	75,929	77,152	82,257	84,196
Subtotal	446,528	463,680	492,192	480,427	499,182	524,684
United States	267,503	331,177	307,142	332,549	316,165	343,043
World Total	714,031	794,857	799,334	812,976	815,347	867,727
Total Consumption						
Argentina	6,700	6,800	6,400	6,700	7,100	7,500
Brazil	41,000	42,500	45,500	47,000	48,800	50,500
Canada	11,442	13,769	11,687	11,606	11,100	12,000
China	145,000	149,000	152,000	159,000	164,000	168,000
Egypt	10,700	10,400	11,100	12,000	12,100	12,400
EU-27	62,400	64,000	61,600	59,800	61,100	63,200
India	13,900	14,200	17,000	15,100	18,000	18,700
Indonesia	8,100	8,500	8,900	8,800	9,000	9,200
Japan	16,500	16,600	16,700	16,300	16,200	16,100
Korea, South	8,833	8,638	7,894	8,382	8,100	7,800
Mexico	30,700	32,000	32,400	30,200	30,300	32,100
Nigeria	7,600	6,550	7,900	8,600	8,800	8,700
Philippines	6,550	7,150	7,300	6,500	7,200	7,300
South Africa	8,600	9,600	9,900	10,400	10,600	10,800
Ukraine	5,250	5,750	5,850	5,700	6,100	6,900
Others	111,288	115,342	119,617	122,575	127,645	132,826
Subtotal	497,995	510,966	523,300	535,369	545,197	567,265
United States	230,674	261,632	259,272	281,423	293,384	293,511
World Total	728,669	772,598	782,572	816,792	838,581	860,776
Ending Stocks						
Brazil	3,592	12,579	12,084	9,989	8,689	6,189
China	36,602	39,394	53,169	53,314	58,714	63,014
EU-27	7,437	4,417	6,149	5,042	4,909	3,997
Iran	2,363	2,474	2,502	2,795	2,345	1,695
Mexico	3,084	4,131	3,559	1,389	1,489	2,789
South Africa	1,661	3,090	4,113	5,133	4,558	4,283
Ukraine	1,204	825	937	672	501	1,611
Others	21,165	24,316	24,226	23,713	22,454	22,714
Subtotal	77,108	91,226	106,739	102,047	103,659	106,292
United States	33,114	41,255	42,504	43,380	18,534	22,852
World Total	110,222	132,481	149,243	145,427	122,193	129,144

Regional Corn Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	May 2011/12
TY Imports						
North America	11,489	13,174	9,945	10,496	10,400	11,100
Central America	2,906	2,678	2,491	2,537	2,750	2,950
South America	9,136	9,412	8,565	9,834	8,900	9,130
European Union	7,172	14,016	2,754	2,931	6,500	4,000
Former Soviet Union - 12	501	651	393	254	475	200
Middle East	10,245	10,116	9,462	11,232	10,125	10,575
North Africa	10,136	9,593	9,574	11,725	10,625	11,200
Sub-Saharan Africa	2,011	2,174	2,915	1,909	1,090	985
East Asia	29,854	30,746	28,481	30,386	30,330	29,130
Southeast Asia	4,385	4,715	5,391	6,709	7,355	7,205
Caribbean	2,227	2,239	2,011	2,139	2,200	2,210
Others	632	739	536	576	630	570
Total	90,694	100,253	82,518	90,728	91,380	89,255
Production						
North America	298,843	366,426	341,960	362,484	349,379	379,043
South America	83,335	90,887	76,109	88,867	87,441	91,985
European Union	53,829	47,555	62,321	57,281	55,467	59,288
Other Europe	9,350	7,239	9,965	9,685	10,135	10,435
Former Soviet Union - 12	12,921	13,908	21,946	18,041	18,556	25,315
Middle East	5,733	6,062	6,529	6,163	5,806	5,798
North Africa	6,351	6,376	6,847	6,482	6,702	6,902
Sub-Saharan Africa	41,987	47,156	49,421	53,346	55,642	56,023
East Asia	153,453	154,009	167,566	159,405	169,637	173,651
South Asia	20,234	24,090	24,780	21,840	25,570	26,070
Central America	2,890	3,285	3,222	3,041	3,188	3,188
Southeast Asia	24,055	26,659	27,485	25,162	26,645	28,850
Others	1,050	1,205	1,183	1,179	1,179	1,179
Total	714,031	794,857	799,334	812,976	815,347	867,727
Domestic Consumption						
North America	272,816	307,401	303,359	323,229	334,784	337,611
South America	63,147	66,112	67,854	70,439	72,890	75,190
European Union	62,400	64,000	61,600	59,800	61,100	63,200
Other Europe	8,995	7,766	8,351	8,354	8,525	8,585
Former Soviet Union - 12	12,274	12,970	14,905	13,115	13,160	16,460
Middle East	14,765	15,775	15,835	16,625	16,686	17,205
North Africa	16,050	15,750	16,125	17,650	17,800	18,200
Sub-Saharan Africa	43,080	44,068	48,848	50,850	54,184	54,761
East Asia	176,719	180,503	183,015	189,811	194,680	198,255
South Asia	19,029	19,531	22,050	20,320	23,170	23,870
Southeast Asia	26,922	29,249	30,043	30,943	33,250	34,700
Central America	5,850	5,900	5,800	5,700	5,925	6,125
Others	3,190	3,406	3,235	3,250	3,375	3,375
Total	725,237	772,431	781,020	810,086	839,529	857,537
Ending Stocks						
North America	37,535	46,843	47,896	46,527	21,595	27,113
South America	8,360	18,152	15,304	13,550	12,106	10,076
European Union	7,437	4,417	6,149	5,042	4,909	3,997
Other Europe	1,156	1,026	1,184	1,369	1,339	1,209
Former Soviet Union - 12	1,756	1,180	1,750	1,356	1,117	2,592
Middle East	3,634	4,041	4,029	4,468	3,673	2,826
North Africa	1,591	1,583	2,202	2,394	2,011	1,903
Sub-Saharan Africa	4,197	6,027	7,691	9,537	9,270	8,707
East Asia	39,745	43,373	56,283	56,112	61,299	65,625
South Asia	1,025	1,276	1,436	930	1,035	1,130
Southeast Asia	2,776	3,475	4,446	3,329	3,049	3,179
Central America	684	765	613	498	486	484
Others	326	323	260	315	304	303
Total	110,222	132,481	149,243	145,427	122,193	129,144

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Barley Trade
October/September Year, Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 May
TY Exports						
Argentina	537	937	871	549	1,100	1,000
Australia	1,927	3,377	3,278	3,846	4,500	4,700
Canada	1,337	2,947	1,618	1,203	1,300	1,100
China	49	81	17	13	15	15
Croatia	3	3	4	7	5	5
Egypt	1	67	7	14	5	10
EU-27	4,366	3,888	2,374	2,389	4,600	2,500
India	131	371	37	31	20	50
Kazakhstan	606	806	314	354	200	300
Kenya	1	2	1	2	5	5
Moldova	34	9	31	43	25	25
Russia	1,691	1,277	3,598	2,086	300	800
Serbia	9	4	11	22	15	5
Turkey	345	0	3	801	150	50
Ukraine	2,911	3,814	5,871	5,752	2,500	3,500
Others	165	110	10	13	15	0
Subtotal	14,113	17,693	18,045	17,125	14,755	14,065
United States	528	901	158	151	150	200
World Total	14,641	18,594	18,203	17,276	14,905	14,265
TY Imports						
Brazil	267	285	403	346	450	350
China	1,127	1,091	1,551	2,341	1,700	1,700
Colombia	243	256	211	237	250	250
Iran	300	1,000	1,400	800	400	400
Israel	224	251	367	491	350	350
Japan	1,359	1,361	1,346	1,411	1,300	1,300
Jordan	804	528	514	432	500	500
Kuwait	217	254	252	283	200	250
Libya	58	166	296	582	350	200
Morocco	462	313	263	256	200	200
Russia	229	179	39	13	300	200
Saudi Arabia	6,200	8,000	7,700	7,300	6,200	6,000
Syria	350	900	1,050	250	600	400
Tunisia	866	378	229	336	450	200
Turkey	57	246	159	156	70	200
Others	1,548	2,262	1,524	1,334	1,275	1,310
Subtotal	14,311	17,470	17,304	16,568	14,595	13,810
Unaccounted	-24	412	327	406	110	255
United States	354	712	572	302	200	200
World Total	14,641	18,594	18,203	17,276	14,905	14,265

TY=Trade Year, see Endnotes.

World Barley Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 May
Production						
Algeria	700	950	560	2,400	1,500	1,500
Argentina	1,330	1,600	2,110	1,356	2,300	2,200
Australia	4,257	7,160	7,997	7,909	9,300	9,000
Belarus	1,350	1,700	2,200	1,650	1,400	1,800
Canada	9,573	10,984	11,781	9,517	7,605	8,500
China	3,115	2,785	2,823	2,318	2,500	2,550
Ethiopia	1,352	1,355	1,484	1,569	1,400	1,400
EU-27	56,220	57,545	65,509	62,022	53,142	53,899
India	1,220	1,330	1,200	1,690	1,350	1,500
Iran	2,956	3,104	1,547	3,446	3,500	3,000
Kazakhstan	1,953	2,441	2,059	2,519	1,300	2,200
Morocco	2,535	763	1,272	3,800	2,570	3,100
Russia	18,155	15,663	23,148	17,881	8,350	13,500
Turkey	7,500	6,000	5,700	6,500	5,900	5,700
Ukraine	11,341	5,981	12,612	11,833	8,484	8,500
Others	9,157	9,103	7,988	9,002	8,966	9,340
Subtotal	132,714	128,464	149,990	145,412	119,567	127,689
United States	3,923	4,575	5,230	4,949	3,925	3,810
World Total	136,637	133,039	155,220	150,361	123,492	131,499
Total Consumption						
Algeria	950	1,100	1,100	1,350	1,500	1,500
Australia	4,000	3,100	4,000	4,500	4,700	4,600
Belarus	1,600	1,750	2,300	1,700	1,550	1,800
Canada	10,190	7,916	9,065	8,504	7,825	7,500
China	4,200	3,900	4,200	4,400	4,400	4,400
Ethiopia	1,350	1,350	1,500	1,550	1,400	1,400
EU-27	55,700	54,200	57,000	56,500	57,000	53,500
Iran	3,400	3,600	3,550	3,700	3,700	3,600
Japan	1,650	1,600	1,550	1,550	1,550	1,525
Kazakhstan	1,350	1,700	1,850	2,000	1,225	1,925
Morocco	2,500	1,800	1,700	2,900	3,050	3,250
Russia	16,400	15,050	17,100	16,800	9,600	12,000
Saudi Arabia	6,910	7,430	7,425	7,425	7,025	6,325
Turkey	7,300	6,100	5,700	5,900	6,000	5,900
Ukraine	6,300	5,000	5,900	5,600	6,100	5,300
Others	14,645	14,349	14,672	15,357	14,806	15,048
Subtotal	138,765	129,702	139,248	139,987	131,568	129,828
United States	4,596	4,324	5,127	4,604	4,464	4,355
World Total	143,361	134,026	144,375	144,591	136,032	134,183
Ending Stocks						
Algeria	462	333	184	1,258	1,248	1,268
Australia	988	1,662	2,425	1,919	1,819	1,519
Canada	1,491	1,568	2,843	2,583	1,113	1,063
EU-27	5,824	5,705	10,916	15,405	7,197	5,246
Iran	921	725	622	1,268	1,468	1,268
Russia	1,387	1,153	3,813	2,245	995	1,895
Saudi Arabia	2,458	2,428	2,203	2,078	1,653	1,328
Others	6,322	5,307	6,273	7,710	6,928	6,695
Subtotal	19,853	18,881	29,279	34,466	22,421	20,282
United States	1,500	1,485	1,932	2,515	2,020	1,475
World Total	21,353	20,366	31,211	36,981	24,441	21,757

Regional Barley Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	May 2011/12
TY Imports						
North America	476	933	737	373	300	300
South America	723	751	810	772	895	800
European Union	167	519	156	66	150	150
Other Europe	220	207	82	153	125	135
Former Soviet Union - 12	429	404	269	195	485	385
Middle East	8,478	11,506	11,681	10,146	8,570	8,350
North Africa	1,521	1,152	973	1,223	1,025	670
Sub-Saharan Africa	51	154	120	54	85	60
East Asia	2,595	2,550	3,000	3,861	3,125	3,125
South Asia	5	6	48	10	30	30
Oceania	0	0	0	17	5	5
Total	14,665	18,182	17,876	16,870	14,795	14,010
Production						
North America	14,365	16,212	17,822	14,966	12,311	13,091
South America	2,350	2,697	3,156	2,443	3,424	3,358
European Union	56,220	57,545	65,509	62,022	53,142	53,899
Other Europe	1,548	1,412	1,613	1,440	1,380	1,455
Former Soviet Union - 12	34,010	27,112	41,639	35,500	20,959	27,495
Middle East	12,479	11,030	8,004	11,320	11,370	10,470
North Africa	3,835	2,493	2,347	7,324	4,572	5,545
Sub-Saharan Africa	1,738	1,733	1,826	1,950	1,755	1,770
East Asia	3,549	3,240	3,300	2,757	2,922	2,984
South Asia	1,886	2,005	1,607	2,330	1,957	2,032
Oceania	4,657	7,560	8,397	8,309	9,700	9,400
Total	136,637	133,039	155,220	150,361	123,492	131,499
Domestic Consumption						
North America	15,661	13,040	15,042	13,858	13,039	12,655
South America	2,332	2,562	2,703	3,033	2,970	3,100
European Union	55,700	54,200	57,000	56,500	57,000	53,500
Other Europe	1,738	1,640	1,705	1,592	1,475	1,575
Former Soviet Union - 12	26,852	24,875	28,844	27,740	20,001	22,555
Middle East	21,535	20,777	20,556	20,403	20,138	19,331
North Africa	4,925	4,352	3,987	5,847	5,970	6,100
Sub-Saharan Africa	1,790	1,789	1,955	1,978	1,860	1,845
East Asia	6,211	5,854	6,109	6,326	6,330	6,305
South Asia	1,897	1,680	1,438	2,163	1,987	1,962
Oceania	4,400	3,500	4,400	4,900	5,125	5,000
Total	143,041	134,269	143,739	144,340	135,895	133,928
Ending Stocks						
North America	3,208	3,281	5,112	5,231	3,347	2,783
South America	559	460	766	501	750	808
European Union	5,824	5,705	10,916	15,405	7,197	5,246
Other Europe	321	279	279	238	248	253
Former Soviet Union - 12	2,810	2,575	5,533	4,158	2,516	3,216
Middle East	4,859	4,507	4,389	4,837	4,591	4,030
North Africa	1,556	818	511	2,963	2,590	2,695
Sub-Saharan Africa	174	214	204	233	208	188
East Asia	920	775	949	1,228	930	719
South Asia	76	54	91	228	210	260
Oceania	1,046	1,698	2,461	1,959	1,854	1,559
Total	21,353	20,366	31,211	36,981	24,441	21,757

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Sorghum Trade
October/September Year, Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 May
TY Exports						
Argentina	959	1,172	907	1,507	1,600	1,500
Australia	25	340	1,360	350	1,250	800
China	144	223	32	41	50	50
India	8	91	54	124	50	50
Kenya	0	1	0	39	15	25
Nigeria	50	50	50	50	50	50
South Africa	31	21	48	48	25	40
Others	187	277	45	73	50	55
Subtotal	1,404	2,175	2,496	2,232	3,090	2,570
United States	4,380	6,664	3,598	4,084	3,600	3,300
World Total	5,784	8,839	6,094	6,316	6,690	5,870
TY Imports						
Chile	189	268	404	568	650	700
China	4	12	14	83	25	75
Colombia	67	66	202	212	200	200
Ethiopia	0	30	140	125	100	100
EU-27	1,474	5,267	66	7	800	100
Japan	1,276	1,084	1,629	1,649	1,600	1,600
Mexico	1,954	1,156	2,496	2,528	2,400	2,100
Morocco	0	9	4	144	100	100
Sudan	300	300	300	400	300	300
Taiwan	64	83	72	71	75	75
Others	341	784	430	526	382	320
Subtotal	5,669	9,059	5,757	6,313	6,632	5,670
Unaccounted	113	-221	334	3	58	200
United States	2	1	3	0	0	0
World Total	5,784	8,839	6,094	6,316	6,690	5,870

TY=Trade Year, see Endnotes.

World Sorghum Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 May
Production						
Argentina	2,795	2,937	1,660	3,629	3,800	4,000
Australia	1,283	3,790	2,690	1,600	2,400	2,400
Brazil	1,605	1,441	2,004	1,854	1,709	1,700
Burkina	1,516	1,507	1,875	1,522	1,950	1,800
China	2,183	1,920	1,837	1,677	1,800	1,850
Egypt	900	900	900	900	900	900
Ethiopia	2,316	2,659	2,619	2,084	2,600	2,600
EU-27	542	525	517	620	627	722
India	7,150	7,930	7,250	6,700	6,800	6,800
Mali	770	901	930	980	925	925
Mexico	5,810	6,200	7,067	6,250	7,100	6,800
Niger	800	930	1,214	739	1,500	900
Nigeria	10,500	10,000	11,000	11,500	11,700	11,700
Sudan	5,200	4,500	4,192	2,630	5,160	4,200
Tanzania	850	900	700	710	850	850
Others	6,398	6,233	6,393	6,139	6,644	6,489
Subtotal	50,618	53,273	52,848	49,534	56,465	54,636
United States	7,032	12,636	11,998	9,728	8,773	8,128
World Total	57,650	65,909	64,846	59,262	65,238	62,764
Total Consumption						
Argentina	1,700	1,200	1,100	1,900	2,100	2,400
Australia	1,205	2,205	1,805	1,205	1,405	1,405
Brazil	1,475	1,375	1,875	1,875	1,775	1,775
Burkina	1,516	1,507	1,700	1,697	1,800	1,800
China	2,050	2,000	2,000	1,900	1,800	1,900
Egypt	900	900	950	900	900	900
Ethiopia	2,300	2,600	2,700	2,400	2,500	2,700
India	7,100	7,900	7,200	6,600	6,700	6,800
Japan	1,350	1,100	1,600	1,650	1,600	1,600
Mali	770	901	930	980	925	925
Mexico	8,100	7,200	8,600	9,700	9,500	9,000
Niger	825	1,000	1,200	900	1,300	1,100
Nigeria	10,450	9,950	10,950	11,450	11,650	11,650
Sudan	5,000	5,000	4,500	3,400	5,000	4,500
Tanzania	950	900	700	750	800	900
Others	8,089	13,653	8,426	8,069	9,367	8,583
Subtotal	54,404	59,442	56,043	55,749	58,936	58,240
United States	4,012	5,081	8,319	5,849	5,462	4,699
World Total	58,416	64,523	64,362	61,598	64,398	62,939
Ending Stocks						
Argentina	231	746	194	152	452	452
Australia	16	791	676	771	466	661
China	928	637	456	275	250	225
Ethiopia	90	179	238	47	247	247
Mexico	217	373	1,336	414	414	314
Nigeria	200	200	200	200	200	200
Sudan	997	697	684	309	764	759
Others	1,162	1,078	1,351	973	1,432	1,065
Subtotal	3,841	4,701	5,135	3,141	4,225	3,923
United States	814	1,340	1,390	1,048	804	931
World Total	4,655	6,041	6,525	4,189	5,029	4,854

Regional Sorghum Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	May 2011/12
TY Imports						
North America	1,956	1,157	2,499	2,528	2,400	2,100
South America	284	432	665	848	885	965
European Union	1,474	5,267	66	7	800	100
Other Europe	0	142	0	17	25	20
Middle East	79	156	81	48	132	55
North Africa	0	11	45	166	105	105
Sub-Saharan Africa	517	663	667	842	565	560
East Asia	1,349	1,196	1,719	1,806	1,705	1,755
Southeast Asia	9	31	14	16	10	10
Others	3	5	4	35	5	0
Total	5,671	9,060	5,760	6,313	6,632	5,670
Production						
North America	12,842	18,836	19,065	15,978	15,873	14,928
Central America	323	396	298	326	329	329
Caribbean	128	128	128	128	128	128
South America	5,222	5,102	4,719	6,153	6,441	6,522
European Union	542	525	517	620	627	722
Middle East	758	859	654	602	640	640
North Africa	915	915	915	915	915	915
Sub-Saharan Africa	26,088	25,280	26,553	24,344	29,070	27,315
East Asia	2,191	1,940	1,857	1,697	1,820	1,870
South Asia	7,305	8,081	7,395	6,845	6,945	6,945
Southeast Asia	53	57	55	54	50	50
Oceania	1,283	3,790	2,690	1,600	2,400	2,400
Others	0	0	0	0	0	0
Total	57,650	65,909	64,846	59,262	65,238	62,764
Domestic Consumption						
North America	12,112	12,281	16,919	15,549	14,962	13,699
Central America	323	375	315	325	325	325
Caribbean	128	128	128	128	128	128
South America	4,259	3,793	4,766	5,318	5,669	5,952
European Union	1,280	6,305	905	630	1,405	830
Middle East	834	970	749	694	777	700
North Africa	915	924	965	1,012	1,040	1,015
Sub-Saharan Africa	25,946	26,013	26,891	25,879	28,458	27,978
East Asia	3,475	3,222	3,699	3,643	3,500	3,600
South Asia	7,258	8,053	7,349	6,780	6,845	6,945
Southeast Asia	57	61	64	45	45	40
Oceania	1,205	2,205	1,805	1,205	1,405	1,405
Others	0	142	0	17	25	20
Total	57,792	64,472	64,555	61,225	64,584	62,637
Ending Stocks						
North America	1,031	1,713	2,726	1,462	1,218	1,245
Central America	17	39	21	22	26	25
South America	415	880	491	394	663	583
European Union	14	71	34	23	40	27
Middle East	32	76	62	18	13	8
North Africa	39	41	29	43	43	43
Sub-Saharan Africa	1,800	1,514	1,727	905	1,984	1,761
East Asia	1,042	733	578	397	372	347
South Asia	247	183	181	154	204	154
Oceania	16	791	676	771	466	661
Others	2	0	0	0	0	0
Total	4,655	6,041	6,525	4,189	5,029	4,854

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Oats Trade
October/September Year, Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 May
TY Exports						
Argentina	2	1	5	1	5	5
Australia	41	174	161	211	150	200
Brazil	2	4	9	4	5	5
Canada	1,921	2,321	1,792	1,539	1,350	1,550
Chile	41	17	31	37	35	50
EU-27	119	133	103	216	150	150
Russia	4	7	2	4	5	5
Others	16	33	6	19	15	5
Subtotal	2,146	2,690	2,109	2,031	1,715	1,970
United States	33	53	38	38	45	45
World Total	2,179	2,743	2,147	2,069	1,760	2,015
TY Imports						
Argentina	1	1	2	2	5	5
Bosnia and Herzegovina	4	3	2	3	5	5
Canada	18	17	14	21	20	15
China	9	13	39	57	50	50
Colombia	18	14	2	2	5	5
Ecuador	14	15	14	11	10	10
EU-27	5	2	4	2	5	5
Japan	62	68	46	56	60	60
Mexico	61	131	82	46	75	75
Norway	59	47	8	34	10	15
South Africa	13	18	33	21	25	25
Switzerland	51	56	52	49	50	50
Turkey	12	11	6	0	5	5
Uruguay	0	0	11	4	5	5
Others	18	12	3	2	5	0
Subtotal	345	408	318	310	335	330
Unaccounted	40	91	42	148	25	85
United States	1,794	2,244	1,787	1,611	1,400	1,600
World Total	2,179	2,743	2,147	2,069	1,760	2,015

TY=Trade Year, see Endnotes.

World Oats Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 May
Production						
Algeria	80	80	80	140	140	140
Argentina	400	472	291	182	350	345
Australia	748	1,502	1,160	1,180	1,500	1,500
Belarus	550	600	600	800	700	800
Brazil	406	238	239	253	370	370
Canada	3,852	4,696	4,273	2,906	2,298	3,300
Chile	380	384	344	381	360	460
China	400	350	300	410	420	420
EU-27	7,768	8,634	8,935	8,505	7,573	7,573
Kazakhstan	183	230	138	204	160	160
Mexico	152	124	148	148	148	148
Norway	248	276	328	245	245	245
Russia	4,860	5,384	5,835	5,401	3,218	5,000
Turkey	210	189	196	218	210	210
Ukraine	690	544	944	731	458	600
Others	483	457	457	475	475	475
Subtotal	21,410	24,160	24,268	22,179	18,625	21,746
United States	1,357	1,313	1,294	1,351	1,178	1,045
World Total	22,767	25,473	25,562	23,530	19,803	22,791
Total Consumption						
Algeria	88	86	80	140	141	140
Argentina	400	450	300	200	350	350
Australia	710	1,335	1,035	975	1,300	1,250
Belarus	550	575	600	800	700	825
Brazil	400	240	225	250	360	360
Canada	2,280	1,935	1,766	1,753	1,475	1,675
Chile	350	350	325	350	300	400
China	425	375	350	450	450	500
EU-27	7,647	8,650	8,500	8,100	7,900	7,300
Kazakhstan	180	215	135	210	150	160
Mexico	245	235	210	235	195	220
Norway	303	340	320	285	255	265
Russia	4,850	5,300	5,600	5,500	3,450	4,900
Turkey	210	200	210	215	215	215
Ukraine	675	550	925	725	475	600
Others	646	626	608	622	638	638
Subtotal	19,882	21,785	21,213	20,878	18,347	19,845
United States	3,179	3,161	2,968	3,011	2,780	2,812
World Total	23,061	24,946	24,181	23,889	21,127	22,657
Ending Stocks						
Argentina	78	100	89	70	70	65
Australia	197	183	147	144	194	244
Belarus	50	75	75	75	75	50
Canada	556	950	1,527	1,170	713	803
China	89	77	66	83	103	73
EU-27	795	625	972	1,150	678	806
Russia	185	266	499	397	160	255
Others	201	167	197	179	166	171
Subtotal	2,151	2,443	3,572	3,268	2,159	2,467
United States	734	969	1,221	1,166	951	777
World Total	2,885	3,412	4,793	4,434	3,110	3,244

Regional Oats Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	May 2011/12
TY Imports						
North America	1,873	2,392	1,883	1,678	1,495	1,690
South America	33	30	32	19	25	25
European Union	5	2	4	2	5	5
Other Europe	114	108	62	87	70	70
Former Soviet Union - 12	6	7	0	0	0	0
Middle East	12	11	6	0	5	5
North Africa	9	1	0	1	0	0
Sub-Saharan Africa	13	18	33	21	25	25
East Asia	71	81	85	113	110	110
Oceania	3	2	0	0	0	0
Total	2,139	2,652	2,105	1,921	1,735	1,930
Production						
North America	5,361	6,133	5,715	4,405	3,624	4,493
South America	1,234	1,117	897	857	1,121	1,216
European Union	7,768	8,634	8,935	8,505	7,573	7,573
Other Europe	525	553	605	522	522	522
Former Soviet Union - 12	6,289	6,763	7,522	7,141	4,541	6,565
Middle East	210	189	196	218	210	210
North Africa	110	110	110	170	170	170
Sub-Saharan Africa	45	45	45	45	45	45
East Asia	402	352	302	412	422	422
Oceania	823	1,577	1,235	1,255	1,575	1,575
Total	22,767	25,473	25,562	23,530	19,803	22,791
Domestic Consumption						
North America	5,704	5,331	4,944	4,999	4,450	4,707
South America	1,228	1,091	896	857	1,071	1,171
European Union	7,647	8,650	8,500	8,100	7,900	7,300
Other Europe	635	680	647	620	592	597
Former Soviet Union - 12	6,261	6,645	7,265	7,240	4,780	6,490
Middle East	210	200	210	215	215	215
North Africa	118	116	110	170	171	170
Sub-Saharan Africa	60	55	75	65	70	70
East Asia	490	445	400	505	510	565
Oceania	785	1,410	1,110	1,050	1,375	1,325
Total	23,138	24,623	24,157	23,821	21,134	22,610
Ending Stocks						
North America	1,298	1,927	2,755	2,341	1,672	1,591
South America	113	126	113	95	99	109
European Union	795	625	972	1,150	678	806
Other Europe	45	34	53	45	45	40
Former Soviet Union - 12	328	410	659	541	282	347
Middle East	3	5	2	5	5	5
North Africa	1	1	1	1	1	1
Sub-Saharan Africa	12	20	23	24	24	24
East Asia	93	81	68	88	110	77
Oceania	197	183	147	144	194	244
Total	2,885	3,412	4,793	4,434	3,110	3,244

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Rye Trade
October/September Year, Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 May
TY Exports						
Belarus	50	75	50	25	200	75
Canada	207	167	76	142	150	100
EU-27	313	59	114	136	100	100
Others	64	89	20	104	15	0
Subtotal	634	390	260	407	465	275
United States	2	8	6	4	5	5
World Total	636	398	266	411	470	280
TY Imports						
Croatia	2	2	2	2	1	1
EU-27	36	88	8	6	15	10
Israel	71	7	11	9	10	10
Japan	258	83	57	103	75	75
Korea, South	8	6	7	7	5	5
Norway	22	11	11	14	10	10
Switzerland	4	4	4	6	5	5
Turkey	18	14	6	0	5	5
Others	16	0	3	2	150	0
Subtotal	435	215	109	149	276	121
Unaccounted	64	31	49	133	69	34
United States	137	152	108	129	125	125
World Total	636	398	266	411	470	280

TY=Trade Year, see Endnotes.

World Rye Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 May
Production						
Argentina	55	77	55	55	45	50
Belarus	1,200	1,300	1,500	1,700	1,200	1,500
Canada	383	252	316	280	216	205
EU-27	6,541	7,679	9,262	9,951	7,828	8,226
Russia	2,959	3,909	4,505	4,333	1,642	3,300
Turkey	271	241	247	343	270	270
Ukraine	584	562	1,051	954	464	600
Others	147	209	190	202	176	176
Subtotal	12,140	14,229	17,126	17,818	11,841	14,327
United States	183	160	203	178	189	170
World Total	12,323	14,389	17,329	17,996	12,030	14,497
Total Consumption						
Argentina	55	77	55	55	45	50
Belarus	1,200	1,200	1,400	1,600	1,150	1,400
Canada	243	143	152	140	130	120
EU-27	7,400	7,300	8,750	9,350	8,900	8,000
Japan	258	90	65	90	75	75
Kazakhstan	30	65	40	75	50	50
Norway	42	61	59	40	37	37
Russia	2,950	3,750	4,400	4,325	1,875	3,300
Turkey	285	250	275	340	275	270
Ukraine	800	550	800	800	650	650
Others	173	122	127	124	120	120
Subtotal	13,565	13,663	16,181	17,009	13,388	14,091
United States	337	335	292	273	325	306
World Total	13,902	13,998	16,473	17,282	13,713	14,397
Ending Stocks						
Belarus	193	218	268	343	193	218
Canada	117	35	123	139	75	60
EU-27	616	1,017	1,424	1,926	774	910
Japan	20	13	5	18	18	18
Russia	183	223	312	308	225	225
Turkey	30	34	14	17	17	22
Ukraine	56	68	313	411	177	127
Others	5	5	7	7	7	7
Subtotal	1,220	1,613	2,466	3,169	1,486	1,587
United States	12	10	13	24	24	23
World Total	1,232	1,623	2,479	3,193	1,510	1,610

Regional Rye Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2006/07	2007/08	2008/09	2009/10	2010/11	May 2011/12
TY Imports						
North America	137	152	108	129	125	125
South America	0	0	0	0	0	0
European Union	36	88	8	6	15	10
Other Europe	28	17	18	22	16	16
Former Soviet Union - 12	16	0	2	2	150	0
Middle East	89	21	17	9	15	15
Sub-Saharan Africa	0	0	0	0	0	0
East Asia	266	89	64	110	80	80
Oceania	0	0	0	0	0	0
Total	572	367	217	278	401	246
Production						
North America	566	412	519	458	405	375
South America	59	84	63	61	50	55
European Union	6,541	7,679	9,262	9,951	7,828	8,226
Other Europe	90	111	119	98	98	98
Former Soviet Union - 12	4,773	5,839	7,096	7,062	3,356	5,450
Middle East	271	241	247	343	270	270
Sub-Saharan Africa	3	3	3	3	3	3
East Asia	0	0	0	0	0	0
Oceania	20	20	20	20	20	20
Total	12,323	14,389	17,329	17,996	12,030	14,497
Domestic Consumption						
North America	580	478	444	413	455	426
South America	59	84	63	61	50	55
European Union	7,400	7,300	8,750	9,350	8,900	8,000
Other Europe	109	140	137	119	114	114
Former Soviet Union - 12	4,980	5,565	6,640	6,800	3,725	5,400
Middle East	356	257	286	349	285	280
Sub-Saharan Africa	3	3	3	3	3	3
East Asia	266	96	72	97	80	80
Oceania	20	20	20	20	20	20
Total	13,773	13,943	16,415	17,212	13,632	14,378
Ending Stocks						
North America	129	45	136	163	99	83
South America	0	0	0	0	0	0
European Union	616	1,017	1,424	1,926	774	910
Other Europe	1	1	1	1	1	1
Former Soviet Union - 12	436	513	899	1,068	601	576
Middle East	30	34	14	17	17	22
Sub-Saharan Africa	0	0	0	0	0	0
East Asia	20	13	5	18	18	18
Oceania	0	0	0	0	0	0
Total	1,232	1,623	2,479	3,193	1,510	1,610

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.



HISTORICAL DATA SERIES FOR SELECTED REGIONS AND COUNTRIES

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European Union: Grain Supply and Demand

Wheat and Coarse Grains Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	Imports	Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Wheat								
2000/01	26.5	5.0	131.7	3.5	15.7	56.3	118.4	17.5
2001/02	25.9	4.8	123.4	8.7	12.8	56.5	118.5	18.3
2002/03	26.4	5.0	132.6	10.7	18.1	60.0	125.0	18.5
2003/04	24.3	4.5	110.6	7.4	9.8	52.4	115.1	11.5
2004/05	26.0	5.7	146.9	7.1	14.7	59.2	123.2	27.5
2005/06	25.8	5.1	132.4	6.8	15.7	63.0	127.5	23.4
2006/07	24.5	5.1	124.9	5.2	13.8	60.2	125.5	14.2
2007/08	24.7	4.9	120.1	6.9	12.3	52.4	116.5	12.4
2008/09	26.7	5.7	151.1	7.7	25.4	60.5	127.0	18.9
2009/10	25.8	5.4	138.6	5.5	22.1	57.5	125.0	15.9
2010/11	25.9	5.2	135.8	4.5	22.0	53.0	122.5	11.7
2011/12	25.9	5.4	138.6	6.0	18.0	55.0	125.0	13.3
Coarse Grains								
2000/01	33.2	4.2	140.3	4.1	9.3	105.5	139.7	18.4
2001/02	33.7	4.5	150.5	3.9	6.7	108.1	143.8	22.4
2002/03	32.8	4.5	148.4	4.4	7.6	109.5	145.0	22.6
2003/04	32.7	4.0	131.8	8.2	4.2	109.7	145.3	13.1
2004/05	33.4	5.0	166.7	3.0	4.9	116.6	152.6	25.3
2005/06	32.7	4.5	146.8	2.8	4.4	110.0	148.1	22.4
2006/07	32.0	4.3	137.9	8.1	4.7	110.9	148.4	15.3
2007/08	32.2	4.2	136.6	20.3	4.6	119.6	154.9	12.7
2008/09	33.6	4.8	162.1	3.4	5.6	114.0	151.9	20.8
2009/10	32.6	4.8	155.3	3.0	3.0	112.6	150.4	25.8
2010/11	30.3	4.6	139.6	7.5	5.8	114.2	152.0	15.2
2011/12	30.8	4.7	145.2	4.3	3.8	110.4	148.4	12.4
Wheat and Coarse Grains								
2000/01	59.7	4.6	272.0	7.6	24.9	161.8	258.0	35.9
2001/02	59.6	4.6	273.9	12.7	19.4	164.6	262.3	40.7
2002/03	59.2	4.7	281.0	15.0	25.7	169.5	270.0	41.1
2003/04	57.0	4.2	242.4	15.6	14.0	162.1	260.4	24.7
2004/05	59.4	5.3	313.6	10.1	19.6	175.8	275.9	52.8
2005/06	58.5	4.8	279.1	9.6	20.1	173.0	275.6	45.8
2006/07	56.4	4.7	262.8	13.3	18.5	171.1	273.9	29.5
2007/08	56.9	4.5	256.7	27.2	16.9	172.0	271.4	25.2
2008/09	60.2	5.2	313.2	11.2	30.9	174.5	278.9	39.8
2009/10	58.3	5.0	293.9	8.6	25.1	170.1	275.4	41.8
2010/11	56.2	4.9	275.4	12.0	27.8	167.2	274.5	26.9
2011/12	56.7	5.0	283.8	10.3	21.8	165.4	273.4	25.8

China: Grain Supply and Demand

Wheat and Coarse Grains Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	Imports	Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Wheat								
2000/01	26.7	3.7	99.6	0.2	0.6	10.0	110.3	91.9
2001/02	24.6	3.8	93.9	1.1	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.5	3.7	2.8	6.0	104.5	43.3
2004/05	21.6	4.3	92.0	6.7	1.2	4.0	102.0	38.8
2005/06	22.8	4.3	97.4	1.1	1.4	3.5	101.5	34.5
2006/07	23.6	4.6	108.5	0.4	2.8	4.0	102.0	38.6
2007/08	23.7	4.6	109.3	0.0	2.8	8.0	106.0	39.1
2008/09	23.6	4.8	112.5	0.5	0.7	8.0	105.5	45.8
2009/10	24.3	4.7	115.1	1.4	0.9	10.0	107.0	54.4
2010/11	24.3	4.7	115.0	1.0	1.0	13.0	109.5	59.9
2011/12	24.4	4.7	115.5	1.0	1.0	15.0	111.0	64.4
Coarse Grains								
2000/01	26.5	4.3	114.0	2.4	7.3	94.4	130.4	102.8
2001/02	27.3	4.5	122.4	2.0	8.6	96.3	133.0	85.6
2002/03	27.8	4.7	130.6	1.8	15.3	98.4	136.3	66.5
2003/04	26.8	4.6	124.0	1.5	7.7	99.1	138.3	45.9
2004/05	28.0	4.9	138.3	2.1	7.6	100.3	141.1	37.6
2005/06	28.8	5.1	147.8	2.3	3.8	103.4	147.2	36.7
2006/07	30.9	5.1	159.1	1.2	5.5	104.6	153.5	38.0
2007/08	31.8	5.0	158.9	1.2	0.9	105.3	156.8	40.4
2008/09	32.2	5.3	172.4	1.7	0.2	107.3	160.1	54.1
2009/10	33.4	4.9	163.6	3.8	0.2	112.4	167.0	54.4
2010/11	33.8	5.2	174.2	3.3	0.2	114.3	172.1	59.6
2011/12	34.2	5.2	178.3	2.3	0.3	116.4	176.2	63.6
Wheat and Coarse Grains								
2000/01	53.1	4.0	213.6	2.6	7.9	104.4	240.7	194.7
2001/02	52.0	4.2	216.3	3.1	10.1	105.3	241.7	162.2
2002/03	51.7	4.3	220.9	2.2	17.1	104.9	241.5	126.8
2003/04	48.8	4.3	210.5	5.3	10.5	105.1	242.8	89.2
2004/05	49.6	4.6	230.2	8.8	8.8	104.3	243.1	76.4
2005/06	51.6	4.7	245.2	3.4	5.2	106.9	248.7	71.2
2006/07	54.5	4.9	267.6	1.5	8.2	108.6	255.5	76.6
2007/08	55.5	4.8	268.2	1.2	3.7	113.3	262.8	79.5
2008/09	55.8	5.1	284.9	2.1	0.9	115.3	265.6	99.9
2009/10	57.7	4.8	278.8	5.2	1.1	122.4	274.0	108.8
2010/11	58.1	5.0	289.2	4.3	1.2	127.3	281.6	119.5
2011/12	58.6	5.0	293.8	3.3	1.3	131.4	287.2	128.1

Other Europe: Grain Supply and Demand

Wheat and Coarse Grains Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	Imports	Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Wheat								
2000/01	1.4	3.3	4.6	1.2	0.3	0.7	5.5	1.4
2001/02	1.4	3.4	4.9	1.8	0.6	0.9	5.9	1.5
2002/03	1.4	3.5	4.9	1.4	0.6	0.9	5.6	1.5
2003/04	1.2	3.1	3.9	1.5	0.1	0.7	5.4	1.3
2004/05	1.4	4.0	5.4	1.5	0.3	1.0	5.9	2.0
2005/06	1.1	3.7	4.2	1.5	0.2	0.9	5.8	1.8
2006/07	1.2	3.6	4.3	1.5	0.6	0.7	5.3	1.7
2007/08	1.2	3.7	4.4	1.9	0.8	0.8	5.5	1.8
2008/09	1.1	4.2	4.7	1.7	0.5	1.0	5.6	2.2
2009/10	1.2	3.8	4.6	1.7	0.8	0.8	5.4	2.2
2010/11	1.1	3.6	3.8	1.7	0.9	0.7	5.3	1.4
2011/12	1.1	3.7	4.1	1.7	0.5	0.7	5.3	1.4
Coarse Grains								
2000/01	2.6	3.1	8.1	1.0	0.0	7.7	9.0	1.0
2001/02	2.7	4.1	10.9	0.8	0.2	9.8	11.1	1.4
2002/03	2.7	4.4	11.7	0.6	0.6	9.9	11.4	1.8
2003/04	2.7	3.5	9.2	0.8	0.1	9.5	10.8	1.1
2004/05	2.7	4.8	12.8	0.6	0.6	10.8	12.2	1.6
2005/06	2.7	4.8	12.7	0.7	1.4	10.7	12.0	1.5
2006/07	2.5	4.6	11.6	0.9	0.9	10.2	11.5	1.5
2007/08	2.6	3.6	9.4	1.0	0.1	9.1	10.4	1.3
2008/09	2.7	4.6	12.4	0.6	1.9	9.6	10.9	1.5
2009/10	2.4	4.8	11.8	0.7	1.7	9.3	10.8	1.7
2010/11	2.5	4.9	12.2	0.8	2.2	9.2	10.8	1.6
2011/12	2.6	4.8	12.6	0.7	2.5	9.4	10.9	1.5
Wheat and Coarse Grains								
2000/01	4.0	3.2	12.7	2.2	0.3	8.4	14.5	2.3
2001/02	4.1	3.9	15.8	2.6	0.8	10.7	17.0	2.9
2002/03	4.1	4.1	16.6	2.0	1.2	10.7	17.0	3.3
2003/04	3.9	3.4	13.1	2.3	0.2	10.2	16.2	2.4
2004/05	4.0	4.5	18.2	2.1	0.9	11.8	18.1	3.7
2005/06	3.8	4.4	16.9	2.1	1.6	11.5	17.8	3.3
2006/07	3.7	4.3	15.9	2.4	1.5	10.9	16.8	3.3
2007/08	3.8	3.6	13.8	2.9	0.9	10.0	15.9	3.2
2008/09	3.8	4.5	17.1	2.3	2.4	10.5	16.5	3.7
2009/10	3.7	4.5	16.4	2.4	2.5	10.1	16.2	3.9
2010/11	3.6	4.5	16.0	2.4	3.1	10.0	16.1	3.0
2011/12	3.7	4.5	16.7	2.4	3.0	10.1	16.3	2.9

Former Soviet Union: Grain Supply and Demand

Wheat and Coarse Grains Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	Imports	Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Wheat								
2005/06	49.4	1.8	91.0	5.6	21.1	23.5	75.1	15.6
2006/07	46.0	1.8	84.9	6.0	22.6	21.6	72.6	11.4
2007/08	47.5	1.9	92.5	6.0	21.9	23.6	75.0	13.0
2008/09	51.7	2.2	115.5	6.6	37.7	24.7	76.4	21.0
2009/10	54.9	2.1	113.9	5.4	36.7	27.8	80.3	23.4
2010/11	51.9	1.6	81.0	5.7	13.1	29.2	81.1	16.0
2011/12	51.0	2.0	100.6	5.8	26.3	26.5	79.0	17.0
Coarse Grains								
2005/06	28.5	2.0	55.6	1.1	8.6	34.5	50.5	5.2
2006/07	30.0	2.0	58.7	1.0	8.5	35.5	51.1	5.3
2007/08	29.6	1.8	54.2	1.0	5.3	35.0	50.6	4.7
2008/09	30.9	2.6	79.2	0.7	17.1	42.0	58.6	8.8
2009/10	29.8	2.3	68.2	0.4	15.0	39.4	55.3	7.1
2010/11	26.3	1.8	47.7	1.1	9.5	28.8	41.9	4.5
2011/12	28.7	2.3	65.4	0.6	12.3	36.2	51.5	6.7

Former Soviet Union: Grain Supply and Demand (Wheat)

Millions of Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Former Soviet Union - 12								
Kazakhstan								
2008/09	13.5	0.9	12.5	0.1	5.7	2.7	7.5	2.0
2009/10	14.8	1.2	17.1	0.1	7.9	2.7	7.6	3.7
2010/11	14.5	0.7	9.7	0.0	5.0	2.1	6.6	1.8
2011/12	14.0	1.1	15.0	0.0	7.5	2.7	7.5	1.8
Russia								
2008/09	26.6	2.4	63.8	0.2	18.4	16.2	38.9	10.7
2009/10	28.7	2.2	61.8	0.2	18.6	19.0	42.0	12.1
2010/11	26.6	1.6	41.5	0.3	4.0	21.5	44.3	5.6
2011/12	26.0	2.0	53.0	0.2	10.0	18.0	40.8	8.0
Ukraine								
2008/09	7.1	3.7	25.9	0.1	13.0	2.9	11.9	3.1
2009/10	6.8	3.1	20.9	0.0	9.3	3.3	12.3	2.4
2010/11	6.3	2.7	16.8	0.1	3.5	2.8	11.6	4.2
2011/12	6.5	2.9	19.0	0.1	8.5	3.0	11.8	2.9
Uzbekistan								
2008/09	1.4	4.4	6.0	1.4	0.2	1.3	7.1	1.4
2009/10	1.4	4.4	6.2	1.7	0.4	1.3	7.4	1.5
2010/11	1.4	4.6	6.5	1.5	0.4	1.4	7.7	1.4
2011/12	1.4	4.6	6.5	1.5	0.2	1.4	7.9	1.3
Other Former Soviet Union - 12								
2008/09	3.1	2.3	7.3	4.7	0.4	1.6	10.9	3.7
2009/10	3.3	2.4	8.0	3.5	0.5	1.5	11.1	3.7
2010/11	3.1	2.0	6.4	3.9	0.2	1.4	10.9	2.9
2011/12	3.1	2.3	7.1	4.0	0.1	1.4	11.0	2.9
Total Former Soviet Union - 12								
2008/09	51.7	2.2	115.5	6.6	37.7	24.7	76.4	21.0
2009/10	54.9	2.1	113.9	5.4	36.7	27.8	80.3	23.4
2010/11	51.9	1.6	81.0	5.7	13.1	29.2	81.1	16.0
2011/12	51.0	2.0	100.6	5.8	26.3	26.5	79.0	17.0

Former Soviet Union: Grain Supply and Demand (Barley)

Millions of Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Former Soviet Union - 12								
Kazakhstan								
2008/09	2.1	1.0	2.1	0.1	0.3	1.6	1.9	0.3
2009/10	1.8	1.4	2.5	0.0	0.4	1.7	2.0	0.5
2010/11	1.6	0.8	1.3	0.0	0.3	0.9	1.2	0.3
2011/12	1.8	1.2	2.2	0.0	0.3	1.6	1.9	0.3
Russia								
2008/09	9.7	2.4	23.1	0.1	3.4	12.3	17.1	3.8
2009/10	9.1	2.0	17.9	0.0	2.7	12.3	16.8	2.2
2010/11	7.2	1.2	8.4	0.3	0.3	5.6	9.6	1.0
2011/12	7.6	1.8	13.5	0.2	0.8	7.6	12.0	1.9
Ukraine								
2008/09	4.2	3.0	12.6	0.0	6.4	4.3	5.9	1.1
2009/10	5.0	2.4	11.8	0.0	6.2	3.9	5.6	1.1
2010/11	4.3	2.0	8.5	0.0	2.5	4.5	6.1	1.0
2011/12	4.0	2.1	8.5	0.0	3.5	3.7	5.3	0.7
Uzbekistan								
2008/09	0.1	3.2	0.2	0.0	0.0	0.2	0.3	0.0
2009/10	0.1	3.2	0.2	0.0	0.0	0.2	0.3	0.0
2010/11	0.1	3.2	0.2	0.0	0.0	0.2	0.3	0.0
2011/12	0.1	3.2	0.2	0.0	0.0	0.2	0.3	0.0
Other Former Soviet Union - 12								
2008/09	1.3	2.8	3.6	0.1	0.0	2.9	3.7	0.4
2009/10	1.2	2.5	3.0	0.1	0.0	2.3	3.1	0.4
2010/11	1.2	2.1	2.6	0.2	0.0	2.0	2.8	0.3
2011/12	1.3	2.4	3.1	0.1	0.0	2.3	3.1	0.4
Total Former Soviet Union - 12								
2008/09	17.3	2.4	41.6	0.3	10.1	21.3	28.8	5.5
2009/10	17.2	2.1	35.5	0.2	9.3	20.4	27.7	4.2
2010/11	14.4	1.5	21.0	0.5	3.1	13.2	20.0	2.5
2011/12	14.8	1.9	27.5	0.4	4.6	15.4	22.6	3.2

Former Soviet Union: Grain Supply and Demand (Corn)

Millions of Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Former Soviet Union - 12								
Kazakhstan								
2008/09	0.1	4.3	0.4	0.0	0.0	0.3	0.4	0.0
2009/10	0.1	4.7	0.5	0.0	0.0	0.3	0.4	0.0
2010/11	0.1	3.1	0.3	0.0	0.0	0.3	0.3	0.0
2011/12	0.1	4.6	0.6	0.0	0.0	0.4	0.5	0.1
Russia								
2008/09	1.8	3.7	6.7	0.1	1.3	4.5	5.2	0.3
2009/10	1.4	2.9	4.0	0.0	0.4	3.2	3.7	0.1
2010/11	1.4	2.2	3.1	0.3	0.0	3.0	3.4	0.1
2011/12	1.9	3.4	6.5	0.1	1.0	4.5	5.2	0.4
Ukraine								
2008/09	2.4	4.7	11.4	0.0	5.5	5.1	5.9	0.9
2009/10	2.1	5.0	10.5	0.0	5.1	5.0	5.7	0.7
2010/11	2.6	4.5	11.9	0.0	6.0	5.4	6.1	0.5
2011/12	3.0	4.8	14.5	0.0	6.5	6.2	6.9	1.6
Uzbekistan								
2008/09	0.0	4.6	0.2	0.0	0.0	0.2	0.2	0.0
2009/10	0.0	4.6	0.2	0.0	0.0	0.2	0.2	0.0
2010/11	0.0	4.6	0.2	0.0	0.0	0.2	0.2	0.0
2011/12	0.0	4.6	0.2	0.0	0.0	0.2	0.2	0.0
Other Former Soviet Union - 12								
2008/09	0.8	3.8	3.2	0.3	0.1	3.0	3.3	0.5
2009/10	0.8	3.6	3.0	0.2	0.1	2.8	3.1	0.5
2010/11	0.8	3.9	3.1	0.2	0.1	2.9	3.2	0.5
2011/12	0.9	3.9	3.6	0.1	0.1	3.4	3.7	0.5
Total Former Soviet Union - 12								
2008/09	5.2	4.2	21.9	0.4	6.9	13.0	14.9	1.8
2009/10	4.4	4.1	18.0	0.3	5.6	11.5	13.1	1.4
2010/11	5.0	3.7	18.6	0.5	6.1	11.7	13.2	1.1
2011/12	6.0	4.2	25.3	0.2	7.6	14.6	16.5	2.6

Wheat Supply and Disappearance: Selected Exporters
Million Metric Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Wheat Competitors								
Argentina								
2003/04	6.0	2.5	15.1	0.0	9.5	0.1	5.4	1.6
2004/05	6.4	2.6	16.9	0.0	11.9	0.1	5.4	1.3
2005/06	5.5	2.5	13.8	0.0	9.6	0.0	5.1	0.4
2006/07	6.2	2.6	16.3	0.0	10.7	0.1	5.4	0.6
2007/08	6.6	2.8	18.6	0.0	11.2	0.1	5.7	2.4
2008/09	5.3	2.1	11.0	0.0	6.8	0.0	5.3	1.3
2009/10	3.7	3.0	11.0	0.0	5.1	0.0	5.8	1.4
2010/11	4.4	3.4	15.0	0.0	8.5	0.0	5.9	2.0
2011/12	4.7	2.9	13.5	0.0	8.0	0.0	5.9	1.6
Australia								
2003/04	13.1	2.0	26.1	0.1	18.0	3.2	6.0	5.4
2004/05	13.4	1.6	21.9	0.1	14.7	3.2	6.0	6.7
2005/06	12.5	2.0	25.2	0.1	16.0	3.7	6.6	9.4
2006/07	11.8	0.9	10.8	0.1	8.7	4.7	7.6	4.0
2007/08	12.6	1.1	13.6	0.1	7.5	3.5	6.5	3.7
2008/09	13.5	1.6	21.4	0.1	14.7	3.8	6.9	3.6
2009/10	14.0	1.6	21.9	0.1	14.8	3.7	6.7	4.1
2010/11	13.4	1.9	26.0	0.1	15.0	5.9	9.0	6.2
2011/12	13.8	1.8	24.5	0.1	15.0	5.4	8.5	7.3
Canada								
2003/04	10.2	2.3	23.0	0.2	15.8	3.1	7.2	6.0
2004/05	9.4	2.6	24.8	0.3	14.9	3.8	8.2	7.9
2005/06	9.4	2.7	25.7	0.3	16.0	3.8	8.2	9.7
2006/07	9.7	2.6	25.3	0.3	19.4	4.5	9.0	6.9
2007/08	8.6	2.3	20.1	0.4	16.1	2.2	6.8	4.4
2008/09	10.0	2.9	28.6	0.4	18.9	3.2	8.0	6.5
2009/10	9.6	2.8	26.8	0.4	19.0	2.2	6.9	7.8
2010/11	8.3	2.8	23.2	0.4	16.5	4.0	8.7	6.2
2011/12	9.7	2.7	26.0	0.4	18.5	3.2	7.9	6.2
Total Wheat Competitors								
2003/04	29.2	2.2	64.3	0.3	43.3	6.4	18.5	13.0
2004/05	29.2	2.2	63.6	0.3	41.5	7.1	19.6	15.9
2005/06	27.3	2.4	64.7	0.4	41.7	7.5	19.9	19.4
2006/07	27.7	1.9	52.4	0.4	38.9	9.3	21.9	11.4

Wheat Supply and Disappearance: Selected Exporters (Continued)

Million Metric Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
2007/08	27.8	1.9	52.2	0.5	34.8	5.8	18.9	10.4
2008/09	28.8	2.1	61.0	0.5	40.4	7.0	20.2	11.4
2009/10	27.3	2.2	59.8	0.5	39.0	5.9	19.5	13.3
2010/11	26.0	2.5	64.2	0.5	40.0	9.9	23.6	14.3
2011/12	28.2	2.3	64.0	0.5	41.5	8.6	22.3	15.0
India								
2003/04	24.9	2.6	65.1	0.0	5.7	0.6	68.3	6.9
2004/05	26.6	2.7	72.2	0.0	2.1	0.5	72.8	4.1
2005/06	26.5	2.6	68.6	0.0	0.8	0.3	70.0	2.0
2006/07	26.4	2.6	69.4	6.7	0.1	0.3	73.5	4.5
2007/08	28.0	2.7	75.8	2.0	0.0	0.2	76.4	5.8
2008/09	28.2	2.8	78.6	0.0	0.0	0.1	70.9	13.4
2009/10	27.8	2.9	80.7	0.2	0.1	0.1	78.2	16.1
2010/11	28.4	2.8	80.8	0.3	0.3	0.2	82.5	14.4
2011/12	29.4	2.9	84.0	0.3	0.3	0.2	84.7	13.7
Turkey								
2003/04	8.6	2.0	16.8	1.1	0.8	1.0	16.8	1.7
2004/05	8.6	2.2	18.5	0.4	2.0	1.0	16.8	1.8
2005/06	8.6	2.2	18.5	0.1	3.2	0.4	16.1	1.1
2006/07	8.6	2.0	17.5	1.7	2.4	0.8	16.7	1.3
2007/08	7.7	2.0	15.5	2.2	1.7	0.8	16.8	0.4
2008/09	7.7	2.2	16.8	3.5	2.2	0.7	16.9	1.5
2009/10	7.8	2.4	18.5	3.2	4.3	0.8	17.1	1.8
2010/11	8.0	2.1	17.0	3.0	3.0	0.7	17.2	1.6
2011/12	7.8	2.2	17.4	3.0	3.2	0.7	17.3	1.5

Corn Supply and Disappearance: Selected Exporters
Million Metric Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Argentina								
2003/04	2.3	6.4	15.0	0.0	10.9	2.8	4.4	0.4
2004/05	2.8	7.4	20.5	0.0	14.6	3.5	5.2	1.1
2005/06	2.4	6.5	15.8	0.0	9.5	4.4	6.2	1.3
2006/07	2.8	8.0	22.5	0.0	15.3	4.8	6.7	1.8
2007/08	3.4	6.5	22.0	0.0	14.8	4.9	6.8	2.2
2008/09	2.5	6.2	15.5	0.0	10.3	4.5	6.4	1.0
2009/10	2.7	8.4	22.8	0.0	16.5	4.8	6.7	0.6
2010/11	3.2	6.9	22.0	0.0	14.5	5.1	7.1	1.0
2011/12	3.4	7.6	26.0	0.0	18.0	5.4	7.5	1.5
China								
2003/04	24.1	4.8	115.8	0.0	7.6	97.0	128.4	44.9
2004/05	25.4	5.1	130.3	0.0	7.6	98.0	131.0	36.6
2005/06	26.4	5.3	139.4	0.1	3.7	101.0	137.0	35.3
2006/07	28.5	5.3	151.6	0.0	5.3	104.0	145.0	36.6
2007/08	29.5	5.2	152.3	0.0	0.5	105.0	149.0	39.4
2008/09	29.9	5.6	165.9	0.0	0.2	107.0	152.0	53.2
2009/10	31.2	5.1	158.0	1.3	0.2	112.0	159.0	53.3
2010/11	31.5	5.3	168.0	1.5	0.1	114.0	164.0	58.7
2011/12	31.9	5.4	172.0	0.5	0.2	116.0	168.0	63.0
South Africa								
2003/04	3.3	2.9	9.7	0.2	0.7	4.1	8.7	3.0
2004/05	3.2	3.6	11.7	0.4	2.1	5.0	9.7	3.2
2005/06	2.0	3.4	6.9	0.9	0.5	4.0	8.2	2.3
2006/07	2.9	2.5	7.3	1.1	0.5	4.4	8.6	1.7
2007/08	3.3	4.0	13.2	0.0	2.2	4.3	9.6	3.1
2008/09	2.9	4.3	12.6	0.0	1.7	4.3	9.9	4.1
2009/10	3.3	4.1	13.4	0.0	2.0	4.7	10.4	5.1
2010/11	2.9	4.1	12.0	0.0	2.0	4.8	10.6	4.6
2011/12	3.0	4.2	12.5	0.0	2.0	4.9	10.8	4.3
Brazil								
2003/04	12.4	3.4	42.0	0.4	4.4	30.5	36.3	7.9
2004/05	11.6	3.0	35.0	0.5	0.7	32.1	38.5	4.2
2005/06	12.9	3.2	41.7	1.1	4.5	33.0	39.5	3.0
2006/07	14.0	3.6	51.0	1.4	10.8	34.5	41.0	3.6
2007/08	14.7	4.0	58.6	0.7	7.8	36.0	42.5	12.6
2008/09	14.1	3.6	51.0	1.1	7.1	38.5	45.5	12.1

Corn Supply and Disappearance: Selected Exporters (Continued)

Million Metric Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
2009/10	12.9	4.3	56.1	0.4	11.6	40.0	47.0	10.0
2010/11	13.3	4.1	55.0	1.0	8.5	41.8	48.8	8.7
2011/12	13.0	4.2	55.0	1.0	8.0	43.5	50.5	6.2
Total Corn Competitors								
2003/04	42.1	4.3	182.5	0.6	23.7	134.4	177.8	56.1
2004/05	43.0	4.6	197.5	0.9	25.0	138.6	184.4	45.1
2005/06	43.7	4.7	203.8	2.1	18.3	142.4	190.9	41.8
2006/07	48.2	4.8	232.4	2.6	31.9	147.7	201.3	43.6
2007/08	50.9	4.8	246.1	0.8	25.3	150.2	207.9	57.3
2008/09	49.4	5.0	245.0	1.2	19.3	154.3	213.8	70.3
2009/10	50.1	5.0	250.3	1.7	30.2	161.5	223.1	69.0
2010/11	50.9	5.0	257.0	2.5	25.1	165.7	230.5	73.0
2011/12	51.3	5.2	265.5	1.5	28.2	169.8	236.8	75.0

Barley Supply and Disappearance: Selected Exporters
Million Metric Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Australia								
2003/04	4.5	2.3	10.4	0.0	6.4	2.2	3.1	1.9
2004/05	4.6	1.7	7.7	0.0	4.3	2.5	3.5	1.9
2005/06	4.4	2.2	9.5	0.0	5.3	2.5	3.5	2.6
2006/07	4.2	1.0	4.3	0.0	1.9	2.9	4.0	1.0
2007/08	4.9	1.5	7.2	0.0	3.4	2.1	3.1	1.7
2008/09	5.0	1.6	8.0	0.0	3.2	2.9	4.0	2.4
2009/10	4.4	1.8	7.9	0.0	3.9	3.3	4.5	1.9
2010/11	4.1	2.3	9.3	0.0	4.7	3.4	4.7	1.8
2011/12	4.0	2.3	9.0	0.0	4.7	3.3	4.6	1.5
Canada								
2003/04	4.4	2.8	12.2	0.0	1.8	8.4	9.7	2.1
2004/05	3.8	3.3	12.6	0.1	1.2	8.8	10.1	3.4
2005/06	3.6	3.2	11.7	0.0	2.3	8.4	9.6	3.3
2006/07	3.2	3.0	9.6	0.0	1.2	8.8	10.2	1.5
2007/08	4.0	2.7	11.0	0.1	3.0	6.6	7.9	1.6
2008/09	3.5	3.4	11.8	0.0	1.5	7.7	9.1	2.8
2009/10	2.9	3.3	9.5	0.0	1.3	7.3	8.5	2.6
2010/11	2.4	3.2	7.6	0.1	1.3	6.7	7.8	1.1
2011/12	2.7	3.1	8.5	0.1	1.1	6.3	7.5	1.1
EU-27								
2003/04	14.1	4.0	55.8	0.7	2.6	41.8	58.0	4.5
2004/05	13.7	4.7	64.1	0.3	3.3	38.6	54.6	11.1
2005/06	13.8	4.0	54.8	0.1	3.3	38.2	54.1	8.5
2006/07	13.8	4.1	56.2	0.2	3.5	38.7	55.7	5.8
2007/08	13.8	4.2	57.5	0.3	3.8	38.7	54.2	5.7
2008/09	14.5	4.5	65.5	0.3	3.6	41.5	57.0	10.9
2009/10	13.9	4.4	62.0	0.1	1.1	41.5	56.5	15.4
2010/11	12.5	4.2	53.1	0.2	4.5	42.0	57.0	7.2
2011/12	12.5	4.3	53.9	0.2	2.5	38.5	53.5	5.2

Sorghum Supply and Disappearance: Selected Exporters
Million Metric Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Argentina								
2003/04	0.5	4.6	2.2	0.0	0.2	1.9	2.0	0.4
2004/05	0.6	5.2	2.9	0.0	0.4	2.4	2.6	0.4
2005/06	0.5	4.7	2.3	0.0	0.2	2.1	2.3	0.2
2006/07	0.6	4.7	2.8	0.0	1.1	1.5	1.7	0.2
2007/08	0.6	4.7	2.9	0.0	1.2	1.0	1.2	0.7
2008/09	0.5	3.7	1.7	0.0	1.1	1.0	1.1	0.2
2009/10	0.8	4.8	3.6	0.0	1.8	1.7	1.9	0.2
2010/11	0.8	4.8	3.8	0.0	1.4	1.9	2.1	0.5
2011/12	0.9	4.7	4.0	0.0	1.6	2.2	2.4	0.5
Australia								
2003/04	0.7	2.7	2.0	0.0	0.6	1.4	1.4	0.1
2004/05	0.8	2.7	2.0	0.0	0.2	1.8	1.8	0.1
2005/06	0.8	2.5	1.9	0.0	0.1	1.9	1.9	0.0
2006/07	0.6	2.1	1.3	0.0	0.1	1.2	1.2	0.0
2007/08	0.9	4.0	3.8	0.0	0.8	2.2	2.2	0.8
2008/09	0.8	3.5	2.7	0.0	1.0	1.8	1.8	0.7
2009/10	0.5	3.1	1.6	0.0	0.3	1.2	1.2	0.8
2010/11	0.7	3.5	2.4	0.0	1.3	1.4	1.4	0.5
2011/12	0.7	3.4	2.4	0.0	0.8	1.4	1.4	0.7

U.S. Grains Supply and Distribution: Wheat, Corn, Sorghum, Barley, Oats, Rye, and Rice

Thousand Metric Tons/Hectares

	Area Harvested	Yield	Rough Production	Production	Imports	TY Imports	Exports	TY Exports	Feed Dom. Consumption	Domestic Consumption	Ending Stocks
Wheat											
2009/10	20,191	3	nr	60,366	3,228	3,180	23,977	24,175	4,031	30,932	26,552
2010/11	19,278	3	nr	60,103	2,994	2,950	34,700	35,500	4,627	32,109	22,840
2011/12	19,439	3	nr	55,605	2,994	2,950	28,576	29,000	5,987	33,747	19,116
Corn											
2009/10	32,169	10	nr	332,549	212	237	50,462	49,887	130,574	281,423	43,380
2010/11	32,960	10	nr	316,165	635	600	48,262	48,500	130,816	293,384	18,534
2011/12	34,432	10	nr	343,043	508	500	45,722	46,000	129,546	293,511	22,852
Sorghum											
2009/10	2,234	4	nr	9,728	0	0	4,221	4,084	3,563	5,849	1,048
2010/11	1,946	5	nr	8,773	1	0	3,556	3,600	3,048	5,462	804
2011/12	1,983	4	nr	8,128	0	0	3,302	3,300	2,286	4,699	931
Barley											
2009/10	1,260	4	nr	4,949	361	302	123	151	1,040	4,604	2,515
2010/11	998	4	nr	3,925	218	200	174	150	980	4,464	2,020
2011/12	1,052	4	nr	3,810	218	200	218	200	871	4,355	1,475
Oats											
2009/10	558	2	nr	1,351	1,636	1,611	31	38	1,928	3,011	1,166
2010/11	511	2	nr	1,178	1,431	1,400	44	45	1,677	2,780	951
2011/12	445	2	nr	1,045	1,637	1,600	44	45	1,710	2,812	777
Rye											
2009/10	102	2	nr	178	108	129	2	4	37	273	24
2010/11	107	2	nr	189	140	125	4	5	87	325	24
2011/12	99	2	nr	170	140	125	5	5	70	306	23
Rice, Milled											
2009/10	1,256	8	9,972	7,133	604	562	3,515	3,856	nr	4,015	1,184
2010/11	1,463	8	11,028	7,554	556	620	3,558	3,375	nr	4,008	1,728
2011/12	1,214	8	9,570	6,771	572	630	3,498	3,450	nr	4,013	1,560

Notes: Wheat Trade Year (TY) statistics are on July/June years. Barley, corn, sorghum, rye and oats Trade Year (TY) statistics are on Oct/Sept years. Rice Trade Year (TY) statistics are for the subsequent calendar year; 'Imports' and 'Exports' columns contain data on the local marketing year: wheat, barley, oats and rye are June/May; corn and sorghum are Sept/Aug; rice is Aug/July.

Total Wheat and Coarse Grains: Supply and Demand

Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	TY Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Wheat and Coarse Grains							
1982/83	576.9	2.2	1,248.0	189.6	593.4	1,197.1	332.1
1983/84	563.8	2.1	1,162.5	193.2	588.4	1,216.1	278.5
1984/85	567.0	2.3	1,315.0	203.6	609.9	1,253.5	340.0
1985/86	570.9	2.3	1,328.5	165.2	613.1	1,247.9	420.6
1986/87	565.6	2.4	1,348.0	174.7	644.2	1,299.4	469.2
1987/88	544.8	2.4	1,285.9	202.2	655.1	1,329.8	423.1
1988/89	542.4	2.2	1,218.1	203.3	618.2	1,302.0	339.3
1989/90	548.9	2.4	1,327.4	208.9	642.9	1,346.2	320.5
1990/91	549.0	2.6	1,417.6	190.1	667.3	1,369.5	368.7
1991/92	546.3	2.5	1,355.7	207.5	650.1	1,364.9	359.5
1992/93	548.8	2.6	1,431.6	205.2	662.3	1,389.9	398.4
1993/94	539.2	2.5	1,356.1	188.2	654.0	1,389.2	365.2
1994/95	537.6	2.6	1,392.5	200.1	666.9	1,396.0	361.7
1995/96	533.4	2.5	1,338.5	187.5	637.4	1,380.9	319.3
1996/97	552.8	2.7	1,490.5	198.4	670.4	1,442.3	367.5
1997/98	539.5	2.8	1,491.6	190.3	681.1	1,444.6	414.5
1998/99	533.9	2.8	1,481.9	198.7	681.0	1,449.0	447.4
1999/00	514.7	2.8	1,464.8	214.3	685.7	1,468.3	443.4
2000/01	514.3	2.8	1,446.8	205.1	693.9	1,470.4	419.7
2001/02	516.3	2.9	1,480.5	208.5	708.7	1,496.2	404.1
2002/03	506.6	2.8	1,442.3	209.6	706.4	1,505.5	340.8
2003/04	516.0	2.9	1,470.9	206.2	712.6	1,533.8	277.9
2004/05	517.7	3.2	1,642.4	215.2	751.6	1,586.2	334.0
2005/06	521.0	3.1	1,599.4	222.8	751.8	1,616.2	317.2
2006/07	518.5	3.1	1,584.8	230.4	741.9	1,629.6	272.4
2007/08	536.9	3.2	1,692.9	245.3	753.8	1,674.3	291.0
2008/09	538.7	3.3	1,794.1	253.6	765.0	1,722.9	362.2
2009/10	538.0	3.3	1,793.8	253.6	769.5	1,763.0	393.0
2010/11	530.1	3.3	1,732.8	242.9	770.5	1,785.2	340.6
2011/12	538.6	3.4	1,816.4	240.9	781.8	1,813.3	343.6

Notes: Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year.

World Wheat and Coarse Grains: Supply and Demand

Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	TY Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Wheat							
1989/90	226.3	2.4	533.1	103.9	103.7	531.3	137.1
1990/91	231.7	2.5	588.8	101.3	130.1	554.3	171.6
1991/92	223.4	2.4	543.5	111.4	113.8	551.8	163.2
1992/93	222.8	2.5	562.6	113.2	110.9	548.5	177.0
1993/94	221.8	2.5	558.5	101.7	108.0	553.0	182.5
1994/95	214.5	2.4	523.0	101.5	99.6	542.1	163.4
1995/96	219.1	2.5	537.5	99.2	92.7	545.1	155.9
1996/97	230.3	2.5	581.5	104.0	97.4	572.8	164.5
1997/98	228.5	2.7	610.2	104.5	101.9	576.7	198.1
1998/99	225.4	2.6	590.4	102.0	105.3	579.2	209.3
1999/00	215.7	2.7	586.8	111.9	100.5	585.8	210.3
2000/01	218.0	2.7	583.1	102.4	105.2	585.7	207.8
2001/02	215.4	2.7	583.6	108.0	107.2	586.8	204.5
2002/03	215.0	2.6	568.6	106.8	111.6	604.3	168.8
2003/04	210.0	2.6	554.8	103.6	97.5	589.0	134.6
2004/05	217.2	2.9	626.7	113.9	106.6	607.4	153.9
2005/06	219.7	2.8	619.1	114.1	112.8	622.0	151.0
2006/07	213.0	2.8	596.3	115.6	108.1	616.1	131.2
2007/08	218.2	2.8	612.1	116.4	99.0	617.4	125.9
2008/09	225.3	3.0	682.8	143.0	118.0	642.4	166.2
2009/10	227.3	3.0	684.2	134.4	119.2	654.2	196.2
2010/11	222.5	2.9	648.1	126.2	122.8	662.1	182.2
2011/12	225.0	3.0	669.5	126.7	124.2	670.5	181.3
Coarse Grains							
1989/90	322.5	2.5	794.3	105.0	539.2	814.9	183.4
1990/91	317.2	2.6	828.8	88.9	537.3	815.2	197.1
1991/92	322.9	2.5	812.2	96.2	536.2	813.1	196.3
1992/93	326.0	2.7	868.9	91.9	551.3	841.4	221.3
1993/94	317.4	2.5	797.6	86.5	546.1	836.2	182.7
1994/95	323.1	2.7	869.4	98.6	567.4	853.8	198.3
1995/96	314.4	2.5	800.9	88.3	544.7	835.8	163.4
1996/97	322.5	2.8	909.1	94.4	573.0	869.5	203.0
1997/98	311.0	2.8	881.4	85.8	579.2	867.9	216.4
1998/99	308.6	2.9	891.5	96.7	575.7	869.7	238.1
1999/00	299.0	2.9	878.0	102.4	585.2	882.6	233.0
2000/01	296.2	2.9	863.7	102.7	588.8	884.8	212.0
2001/02	300.9	3.0	897.0	100.5	601.6	909.4	199.6
2002/03	291.6	3.0	873.6	102.8	594.8	901.2	172.0
2003/04	306.0	3.0	916.1	102.6	615.1	944.8	143.3
2004/05	300.5	3.4	1,015.6	101.3	645.0	978.8	180.1
2005/06	301.3	3.3	980.3	108.6	638.9	994.3	166.2
2006/07	305.4	3.2	988.6	114.7	633.9	1,013.5	141.2
2007/08	318.7	3.4	1,080.8	128.9	654.8	1,057.0	165.1
2008/09	313.5	3.5	1,111.3	110.7	646.9	1,080.5	195.9
2009/10	310.7	3.6	1,109.6	119.2	650.3	1,108.8	196.8
2010/11	307.6	3.5	1,084.6	116.7	647.7	1,123.1	158.4
2011/12	313.6	3.7	1,146.8	114.2	657.6	1,142.8	162.4

Notes: Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year.

World Corn and Barley: Supply and Demand

Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	TY Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Corn							
1989/90	127.3	3.6	461.7	74.5	324.8	474.1	132.9
1990/91	129.2	3.7	482.0	58.8	318.5	473.4	141.4
1991/92	132.6	3.7	493.0	63.0	334.4	493.3	141.0
1992/93	133.2	4.0	535.6	62.6	348.7	512.1	162.7
1993/94	130.7	3.6	475.8	57.4	342.0	509.0	129.4
1994/95	135.2	4.1	559.3	71.9	371.5	535.6	153.2
1995/96	135.0	3.8	516.4	64.8	365.1	536.6	133.0
1996/97	141.7	4.2	593.0	66.7	387.7	560.1	165.8
1997/98	136.3	4.2	574.4	63.1	400.4	573.8	166.4
1998/99	139.2	4.4	606.0	68.7	404.3	581.5	191.0
1999/00	139.1	4.4	608.1	72.3	422.4	605.3	193.8
2000/01	137.3	4.3	591.4	75.9	427.2	610.1	175.1
2001/02	137.7	4.4	601.4	72.8	436.4	625.1	151.3
2002/03	137.4	4.4	603.1	77.0	432.9	627.5	127.0
2003/04	142.0	4.4	627.5	79.1	445.5	649.2	105.3
2004/05	145.5	4.9	715.8	76.0	475.4	689.3	131.8
2005/06	145.7	4.8	699.7	82.7	477.9	706.7	124.9
2006/07	149.9	4.8	714.0	91.5	478.2	728.7	110.2
2007/08	161.2	4.9	794.9	98.3	497.0	772.6	132.5
2008/09	158.8	5.0	799.3	84.0	480.1	782.6	149.2
2009/10	157.7	5.2	813.0	93.1	484.4	816.8	145.4
2010/11	161.1	5.1	815.3	92.9	493.5	838.6	122.2
2011/12	166.1	5.2	867.7	91.8	506.1	860.8	129.1
Barley							
1989/90	73.7	2.3	166.2	18.5	126.0	170.4	27.5
1990/91	73.0	2.5	179.5	19.6	130.8	175.5	31.5
1991/92	76.6	2.2	169.9	19.4	120.3	166.5	34.9
1992/93	73.1	2.3	166.3	16.4	119.0	165.6	35.0
1993/94	73.8	2.3	169.0	18.8	123.8	169.1	34.9
1994/95	72.8	2.2	160.7	15.3	120.9	165.6	30.0
1995/96	68.6	2.1	141.2	13.4	107.8	150.7	20.5
1996/97	65.5	2.3	153.1	17.9	106.3	149.5	24.1
1997/98	64.5	2.4	153.9	12.8	104.1	145.8	32.2
1998/99	60.8	2.2	136.0	17.8	99.5	139.3	29.0
1999/00	54.5	2.3	127.4	17.8	94.0	132.5	23.9
2000/01	53.9	2.5	133.1	16.2	94.6	134.4	22.6
2001/02	56.3	2.5	143.5	17.2	95.5	136.8	29.3
2002/03	55.8	2.4	134.4	16.3	95.0	136.2	27.5
2003/04	59.4	2.4	142.2	14.8	102.8	146.3	23.4
2004/05	58.2	2.6	152.3	17.0	100.2	142.7	33.0
2005/06	56.2	2.4	136.2	17.5	97.5	141.1	28.1
2006/07	57.0	2.4	136.6	14.6	98.0	143.4	21.4
2007/08	57.5	2.3	133.0	18.6	91.1	134.0	20.4
2008/09	55.8	2.8	155.2	18.2	100.3	144.4	31.2
2009/10	55.7	2.7	150.4	17.3	100.5	144.6	37.0
2010/11	50.7	2.4	123.5	14.9	92.7	136.0	24.4
2011/12	51.0	2.6	131.5	14.3	90.3	134.2	21.8

Notes: Coarse grains trade data are on July June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year.

World Rice: Supply and Demand

Millions of Metric Tons/Hectares

	Area Harvested	Yield	Rough Production	Production	TY Exports	Domestic Consumpti	Ending Stocks
Rice, Milled							
1982/83	140.5	3.0	418.2	285.0	11.2	278.7	56.8
1983/84	144.6	3.1	450.9	306.9	11.9	294.4	69.3
1984/85	144.1	3.2	464.9	316.8	11.0	298.4	87.7
1985/86	144.7	3.2	467.3	318.0	11.8	308.0	97.7
1986/87	144.8	3.2	464.6	316.1	12.9	310.4	103.3
1987/88	141.4	3.3	464.8	315.1	11.4	313.1	105.3
1988/89	146.6	3.3	490.8	332.1	14.0	325.7	111.7
1989/90	147.8	3.5	510.3	345.2	11.7	336.3	120.6
1990/91	147.0	3.5	519.4	351.4	12.3	345.3	126.7
1991/92	147.5	3.5	522.8	353.2	14.4	353.2	126.7
1992/93	146.5	3.6	524.2	354.0	14.9	357.5	123.2
1993/94	145.3	3.6	526.1	354.7	16.6	358.9	119.0
1994/95	147.4	3.7	539.9	364.1	20.8	365.5	117.6
1995/96	148.4	3.7	547.3	368.8	19.7	368.3	118.1
1996/97	150.1	3.8	565.3	381.4	18.9	379.2	120.3
1997/98	151.7	3.8	575.2	387.4	27.6	379.9	127.7
1998/99	153.1	3.8	587.0	394.9	24.8	388.6	134.0
1999/00	155.9	3.9	608.8	409.3	22.8	400.2	143.1
2000/01	152.4	3.9	594.3	399.4	24.4	395.8	146.7
2001/02	151.4	3.9	594.7	399.7	27.8	413.5	132.9
2002/03	146.9	3.8	563.5	378.5	27.5	408.4	102.9
2003/04	149.3	3.9	585.4	392.5	27.3	413.9	81.5
2004/05	151.8	3.9	597.0	401.2	29.0	408.7	74.0
2005/06	153.8	4.0	622.9	418.2	29.1	415.6	76.6
2006/07	154.6	4.1	626.2	420.0	31.9	421.5	75.1
2007/08	155.3	4.2	645.4	432.7	29.8	427.8	80.0
2008/09	157.9	4.2	669.2	447.5	29.3	436.0	91.5
2009/10	156.0	4.2	658.8	440.1	31.6	437.7	93.9
2010/11	158.1	4.3	676.6	451.6	31.0	448.4	97.0
2011/12	159.9	4.3	685.5	457.9	32.2	458.7	96.2

Notes: Stocks, exports and consumption are expressed on a milled basis in marketing years.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Central America: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama.

Caribbean: Anguilla, Antigua and Barbuda, Aruba, Bahamas, Barbados, Bermuda, British Virgin Islands, Cayman Islands, Cuba, Dominica, Dominican Republic, French West Indies, Grenada, Guadeloupe, Haiti, Jamaica and Dep, Leeward-Windward Islands, Martinique, Montserrat, Netherlands Antilles, Puerto Rico, Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Trinidad and Tobago, Turks and Caicos Islands, Virgin Islands of the U.S.

South America: Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Falkland Islands (Islas Malvinas), French Guiana, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela.

EU: Austria, Belgium/Luxembourg, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Croatia, Former Yugoslavia, Gibraltar, Iceland, Macedonia, Montenegro, Norway, Serbia, Switzerland.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Sub-Saharan Africa: all African countries except North Africa.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Local Marketing Years (LMY): LMY refers to the 12-month period following the main harvest, when the crop is marketed (i.e., consumed, traded, or stored). The year first listed begins a country's LMY for that commodity (2008/09 starts in 2008); except for summer grains in certain Southern Hemisphere countries and for rice in selected countries, where the second year begins the LMY (2008/09 starts in 2009). Key exporter LMY's are:

Wheat	Corn	Barley	Sorghum
Argentina (Dec/Nov)	Argentina (Mar/Feb)	Australia (Nov/Oct)	Argentina (Mar/Feb)
Australia (Oct/Sep)	Brazil (Mar/Feb)	Canada (Aug/Jul)	Australia (Mar/Feb)
Canada (Aug/Jul)	China (Oct/Sep)	EU-27 (Jul/Jun)	United States (Sep/Aug)
China (Jul/Jun)	South Africa (May/Apr)	Russia (Jul/Jun)	
EU-27 (Jul/Jun)	United States (Sep/Aug)	Ukraine (Jul/Jun)	
India (Apr/Mar)		United States (Jun/May)	
Kazakhstan (Jul/Jun)			
Russia (Jul/Jun)			
Turkey (Jun/May)			
Ukraine (Jul/Jun)			
United States (Jun/May)			

For a complete list of local marketing years, please see the FAS website (<http://www.fas.usda.gov/psdonline/psdAvailability.aspx>).

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in local marketing year imports and local marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

Trade: All PSD tables are balanced on the different local marketing years. All trade tables contain Trade Year (TY) data which puts all countries on a uniform, 12-month period for analytical comparisons: wheat is July/June; coarse grains, corn, barley, sorghum, oats, and rye are Oct/Sept; and rice is calendar year.

EU Consolidation: The trade figures starting from 1999/00 represent EU-27 and exclude all intra-trade. For the years 1960/61 through 1998/99, figures are the EU-15 and also exclude all intra-trade. EU-15 member states' data for grains are no longer maintained in the official USDA database. Data for the individual NMS-10, plus Bulgaria and Romania, exists only prior to 1999/00.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected pasta products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled

equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Field Crops and Livestock Branch, Industry and Sector Analysis Division, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information. Further information may be obtained by writing the Division or telephoning (202) 720-6590.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 04-11 April 2011. For further details on world grain production, please see World Agricultural Production Foreign Agricultural Service Circular WAP 05-11 May 2011.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>