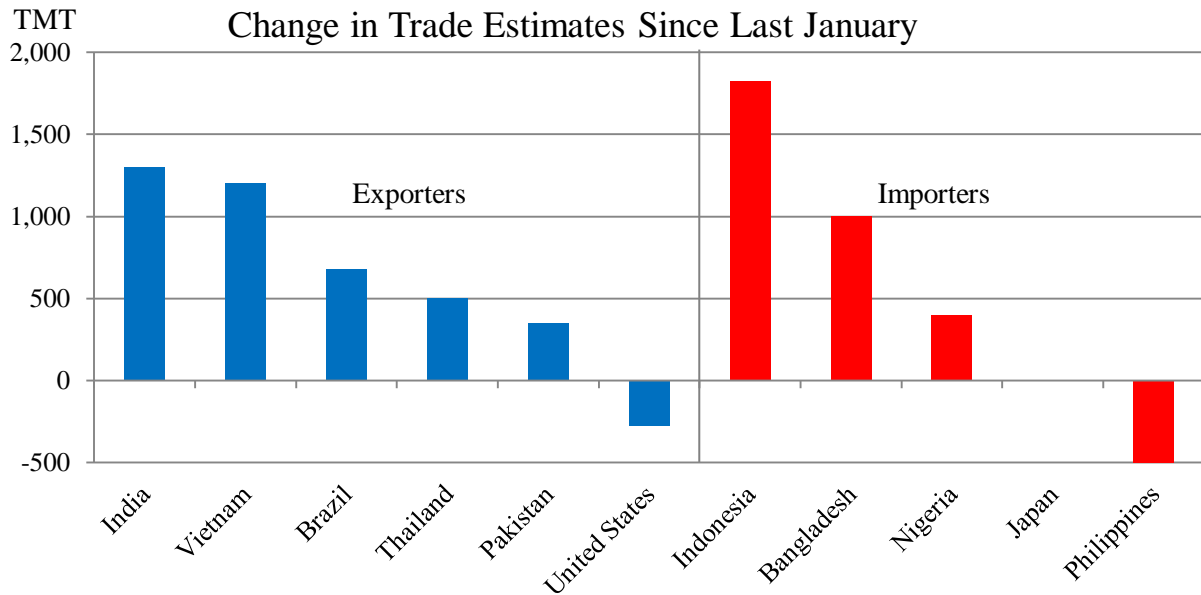




Grain: World Markets and Trade

Rice: A Year of Surprises



Global rice trade in 2011 surpassed last January's forecast by 15 percent, reaching a record 34.8 million tons. Unanticipated policy changes and weather were major drivers.

India's shipments soared as the government allowed non-basmati exports for the first time in nearly 4 years. **Vietnam** uncharacteristically permitted sales beyond the initial target and reached a new record. Government support also contributed to **Brazil** more than doubling its previous record. **Thailand** shipped unprecedented quantities early in the year before a policy change reversed the situation in recent months. Even **Pakistan** shipped more than many thought possible after the devastating floods. The **United States**, facing weather and price issues, was the only major exporter with trade below last January's forecast.

On the import side, the governments of **Indonesia** and **Bangladesh** purchased far more than previous years to keep domestic prices down. The government of the **Philippines**, on the other hand, tried to promote self-sufficiency by purchasing much less. None of the three had poor crops. In stark contrast, the earthquake and related disasters in **Japan** did not lead to additional imports, as some reports predicted.

Though 2012 is likely have its own surprises, trade is expected to return to lower levels as Bangladesh and Indonesia reduce purchases.

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The Foreign Agricultural Service (FAS) updates its production, supply and distribution database for cotton, oilseeds, and grains at 9 a.m. on the day the World Agricultural Supply and Demand Estimates (WASDE) report is released. It is available on the FAS website (<http://www.fas.usda.gov/psdonline/>). This circular is released at 10:00 a.m. on the same day, together with its downloadable data set.

All Grain Summary Comparison

	Marketing Year	Wheat			Rice, Milled			Corn		
		2009/10	2010/11	2011/12	2009/10	2010/11	2011/12	2009/10	2010/11	2011/12
Production										
United States	(Jun-May)	60.4	60.1	54.4	7.1	7.6	5.9	332.5	316.2	313.9
Other		625.1	591.6	637.1	433.4	442.8	455.5	486.7	511.2	554.1
World Total		685.4	651.7	691.5	440.5	450.4	461.4	819.2	827.4	868.1
Domestic Consumption										
United States	(Jun-May)	31.0	30.7	31.6	4.0	4.4	3.9	281.6	285.0	279.5
Other		617.1	621.3	645.7	430.8	441.3	452.5	533.8	557.5	585.6
World Total		648.1	652.0	677.3	434.8	445.7	456.4	815.4	842.5	865.2
Ending Stocks										
United States	(Jun-May)	26.6	23.5	23.7	1.2	1.5	1.2	43.4	28.6	21.5
Other		175.6	176.5	186.3	93.0	95.7	98.8	100.7	99.4	106.7
World Total		202.1	199.9	210.0	94.2	97.2	100.1	144.1	128.1	128.1
TY Imports										
United States	(Jun-May)	3.2	2.6	3.2	0.6	0.6	0.7	0.2	0.7	0.4
Other		128.6	126.5	131.9	28.3	31.9	28.8	90.1	89.2	91.8
World Total		131.8	129.0	135.1	28.9	32.5	29.4	90.3	89.9	92.2
TY Exports										
United States	(Jun-May)	24.2	36.0	25.0	3.9	3.3	3.1	49.7	45.3	42.0
Other		110.2	96.3	113.1	27.7	31.5	28.8	43.2	46.4	52.7
World Total		134.4	132.3	138.1	31.6	34.8	31.9	93.0	91.6	94.7

Note: Consumption in this table has not been adjusted for differences in marketing year imports and exports and therefore differs from global totals shown elsewhere.

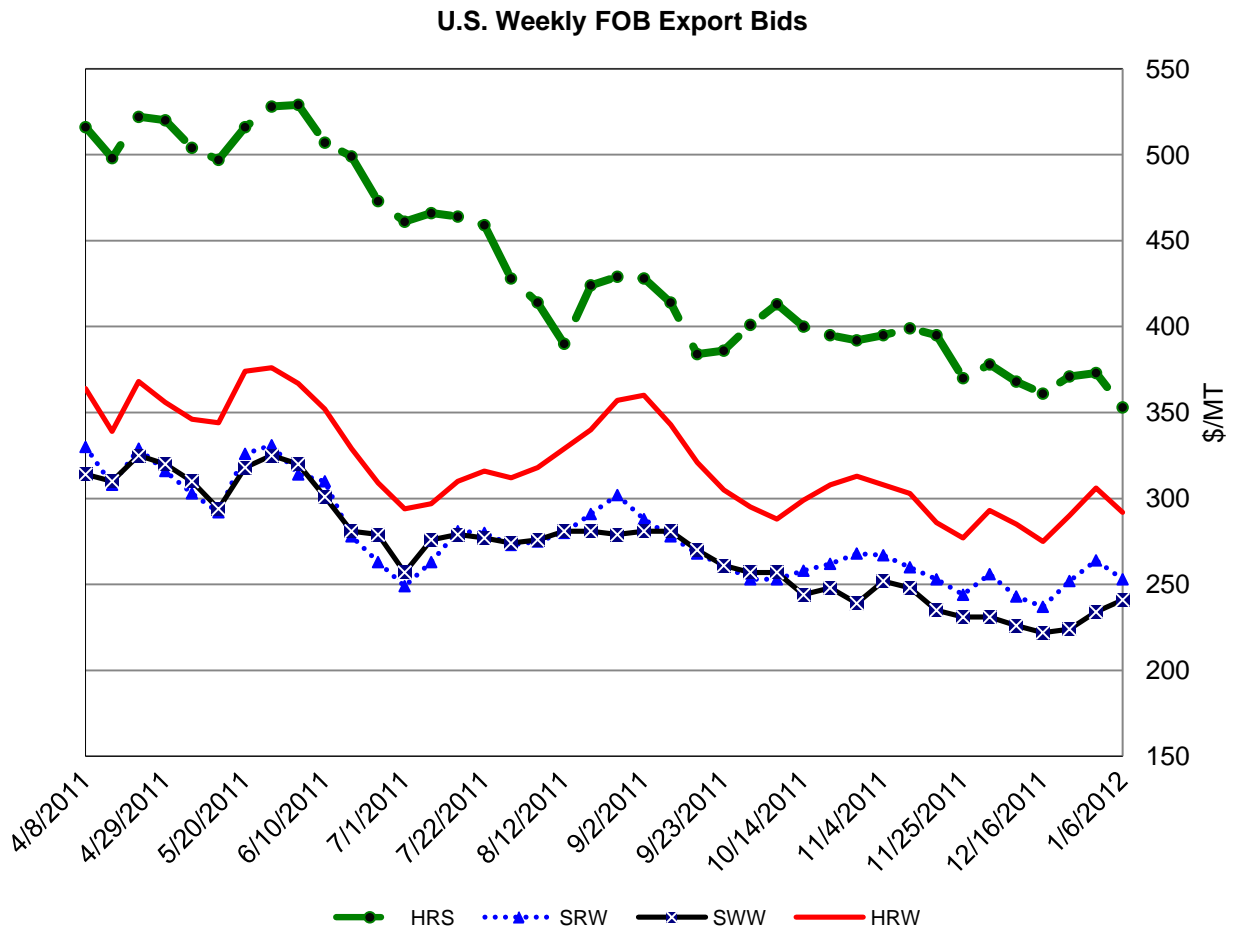
Marketing years for U.S. grains are: Wheat (Jun-May), Rice (Aug-Jul), Corn (Sep-Aug).
'Marketing Year' column is germane for U.S. wheat only.

WHEAT: WORLD MARKETS AND TRADE

OVERVIEW

Global production and consumption are raised slightly. Although total trade is unchanged, U.S. exports are up due to continued sales to traditional markets. The forecast U.S. season-average price is lowered slightly this month reflecting prices received to date, but remains a record.

PRICES:



Domestic: Wheat prices were mixed in December. Hard Red Winter (HRW) and Soft Red Winter (SRW) were nearly unchanged. Hard Red Spring (HRS) was being pressured from Australian and Canadian supplies and was down \$25 to \$353/ton. Soft White Wheat (SWW), the only wheat class with higher prices, was up \$10 to \$241/ton and is closing the gap with SRW.

TRADE CHANGES IN 2011/12

Selected Exporters

- **Australia** is lowered 1.0 million tons to 20.5 million due to strong competition from Russia in the Middle East.
- **Russia** is up 500,000 tons to 19.5 million as a result of the strong sales and shipments to date.
- **United States** is raised 500,000 tons to 25.0 million on the pace of shipments and continued sales to traditional markets.

World Wheat, Flour, and Products Trade
July/June Year, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 Dec	2011/12 Jan
TY Exports						
Argentina	10,228	8,621	5,172	7,738	9,200	9,200
Australia	7,449	13,450	13,764	18,477	21,500	20,500
Canada	16,561	18,674	18,992	16,768	18,000	18,000
China	2,835	723	892	941	1,000	1,000
EU-27	12,272	25,351	22,115	22,850	17,000	17,000
Kazakhstan	8,181	5,701	7,871	5,519	8,500	8,500
Russia	12,220	18,393	18,556	3,983	19,000	19,500
Turkey	1,763	2,342	4,371	2,946	3,700	3,700
Ukraine	1,236	13,037	9,337	4,302	7,000	7,000
Uruguay	422	616	994	1,197	1,100	1,100
Others	8,984	8,963	8,157	11,626	7,564	7,564
Subtotal	82,151	115,871	110,221	96,347	113,564	113,064
United States	34,282	27,101	24,172	35,977	24,500	25,000
World Total	116,433	142,972	134,393	132,324	138,064	138,064
TY Imports						
Afghanistan	2,300	3,800	2,500	2,300	3,000	3,000
Algeria	5,904	6,356	5,167	6,436	6,100	6,100
Bangladesh	1,500	2,882	3,331	3,900	2,800	2,800
Brazil	7,076	6,762	6,667	6,710	7,000	7,000
Egypt	7,700	9,900	10,300	10,600	10,500	10,500
EU-27	6,933	7,737	5,519	4,712	7,500	7,500
Indonesia	5,227	5,419	5,364	6,611	6,700	6,700
Iraq	3,429	3,879	3,905	3,632	3,700	3,700
Israel	1,189	2,063	1,862	1,392	1,700	1,700
Japan	5,701	5,156	5,502	5,869	6,100	6,100
Korea, South	3,092	3,371	4,470	4,761	4,700	4,700
Libya	1,574	1,689	2,091	1,419	1,600	1,600
Mexico	3,136	3,342	3,196	3,462	4,000	4,000
Morocco	4,192	3,759	2,304	3,903	3,000	3,000
Nigeria	2,633	3,550	4,079	4,051	4,100	4,100
Peru	1,444	1,385	1,703	1,757	1,700	1,700
Philippines	2,266	3,201	3,188	3,235	3,200	3,200
Saudi Arabia	75	1,275	1,910	1,741	2,000	2,000
Sudan	1,060	1,712	1,901	1,642	1,800	1,800
Thailand	1,072	1,128	1,600	1,920	1,700	1,700
Tunisia	2,372	1,768	1,534	1,773	1,800	1,800
Turkey	2,192	3,578	3,218	3,517	3,500	3,500
Uzbekistan	990	1,440	1,677	1,618	1,700	1,700
Vietnam	1,066	1,016	1,927	2,460	2,300	2,300
Yemen	1,900	2,796	2,602	2,705	2,700	2,700
Others	34,453	47,823	41,046	34,325	37,045	37,045
Subtotal	110,476	136,787	128,563	126,451	131,945	131,945
Unaccounted	3,005	2,786	2,595	3,302	2,919	2,919
United States	2,952	3,399	3,235	2,571	3,200	3,200
World Total	116,433	142,972	134,393	132,324	138,064	138,064

TY=Trade Year, see Endnotes.

World Wheat Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 Dec	2011/12 Jan
Production						
Argentina	18,600	11,000	12,000	16,100	14,500	14,500
Australia	13,569	21,420	21,834	27,891	28,300	28,300
Brazil	3,825	5,880	5,026	5,900	5,000	5,800
Canada	20,054	28,611	26,848	23,167	25,260	25,260
China	109,298	112,464	115,120	115,180	117,920	117,920
Egypt	8,275	7,977	8,523	7,200	8,700	8,700
EU-27	120,133	151,122	138,816	135,674	137,486	137,486
India	75,810	78,570	80,680	80,800	85,930	85,930
Iran	15,887	7,957	13,485	15,500	13,750	13,750
Kazakhstan	16,467	12,538	17,052	9,700	21,000	22,500
Pakistan	23,295	20,959	24,000	23,900	24,000	24,000
Russia	49,368	63,765	61,770	41,508	56,000	56,231
Turkey	15,500	16,800	18,450	17,000	18,800	18,800
Ukraine	13,938	25,885	20,866	16,844	22,000	22,000
Uzbekistan	6,200	6,000	6,200	6,500	6,300	6,300
Others	45,952	43,821	54,399	48,752	49,613	49,613
Subtotal	556,171	614,769	625,069	591,616	634,559	637,090
United States	55,821	68,016	60,366	60,062	54,413	54,413
World Total	611,992	682,785	685,435	651,678	688,972	691,503
Total Consumption						
Algeria	8,050	8,300	8,550	8,750	8,850	8,850
Brazil	10,300	10,700	11,000	10,800	11,200	11,200
Canada	6,793	7,977	6,927	7,661	8,800	8,800
China	106,000	105,500	107,000	109,500	113,500	113,500
Egypt	15,800	17,200	17,900	17,700	18,800	18,800
EU-27	116,536	127,000	125,000	122,000	127,000	127,000
India	76,423	70,924	78,150	81,760	84,700	84,700
Iran	15,500	15,800	16,100	15,700	15,000	15,000
Kazakhstan	7,800	7,500	7,800	6,700	8,900	9,900
Morocco	7,225	7,450	8,100	8,250	8,750	8,750
Pakistan	22,400	22,800	23,000	23,200	23,400	23,400
Russia	37,650	38,900	39,600	38,600	38,600	38,600
Turkey	16,800	16,900	17,100	17,200	18,100	18,100
Ukraine	12,300	11,900	12,300	11,600	13,000	13,000
Uzbekistan	7,000	7,100	7,500	7,900	8,000	8,000
Others	118,614	125,823	131,111	133,955	138,057	138,057
Subtotal	589,062	608,345	619,361	623,164	648,134	649,815
United States	28,614	34,293	30,978	30,710	32,065	31,613
World Total	617,676	642,638	650,339	653,874	680,199	681,428
Ending Stocks						
Australia	3,851	3,389	5,593	8,823	8,623	9,123
Canada	4,406	6,547	7,829	7,189	6,049	6,049
China	39,081	45,803	54,425	60,091	65,011	65,011
EU-27	12,429	18,937	16,157	11,693	12,679	12,679
India	5,800	13,430	16,120	15,360	15,615	15,615
Kazakhstan	3,901	3,357	4,795	2,283	5,908	6,408
Russia	4,068	10,743	14,521	13,535	12,135	11,866
Others	45,038	46,971	56,148	57,504	58,593	59,591
Subtotal	118,574	149,177	175,588	176,478	184,613	186,342
United States	8,323	17,867	26,552	23,466	23,906	23,677
World Total	126,897	167,044	202,140	199,944	208,519	210,019

Regional Wheat Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	Dec 2011/12	Jan 2011/12
TY Imports						
North America	6,475	7,128	6,834	6,462	7,600	7,600
Central America	1,460	1,489	1,469	1,678	1,525	1,525
South America	13,092	13,074	13,091	12,935	13,290	13,290
European Union	6,933	7,737	5,519	4,712	7,500	7,500
Other Europe	1,923	1,712	1,696	1,649	1,735	1,735
Former Soviet Union - 12	6,032	6,569	5,415	5,473	6,175	6,175
Middle East	11,810	28,218	22,515	16,830	18,175	18,175
North Africa	21,742	23,472	21,396	24,131	23,000	23,000
Sub-Saharan Africa	10,287	13,707	15,773	14,475	15,485	15,485
East Asia	11,277	11,322	13,745	13,892	14,700	14,700
South Asia	8,215	10,771	7,586	7,662	7,235	7,235
Southeast Asia	11,405	12,324	13,902	16,301	15,850	15,850
Others	2,777	2,663	2,857	2,822	2,875	2,875
Total	113,428	140,186	131,798	129,022	135,145	135,145
Production						
North America	79,468	100,627	91,362	86,908	83,448	83,448
South America	25,435	20,516	22,039	26,451	24,462	25,262
European Union	120,133	151,122	138,816	135,674	137,486	137,486
Other Europe	4,405	4,712	4,609	3,800	4,413	4,413
Former Soviet Union - 12	92,367	115,486	114,056	81,360	112,445	114,176
Middle East	41,040	30,325	38,369	40,175	39,340	39,340
North Africa	13,948	14,352	20,261	16,133	18,725	18,725
Sub-Saharan Africa	5,547	6,103	6,155	5,568	5,686	5,686
East Asia	110,590	113,776	116,281	116,240	119,154	119,154
South Asia	105,070	103,898	111,200	111,020	115,050	115,050
Oceania	13,846	21,697	22,111	28,168	28,577	28,577
Others	143	171	176	181	186	186
Total	611,992	682,785	685,435	651,678	688,972	691,503
Domestic Consumption						
North America	40,907	48,270	44,205	44,771	47,815	47,363
South America	24,346	24,494	25,708	25,523	26,040	26,040
European Union	116,536	127,000	125,000	122,000	127,000	127,000
Other Europe	5,495	5,560	5,469	5,306	5,520	5,520
Former Soviet Union - 12	75,356	75,956	78,040	75,735	79,755	80,755
Middle East	50,758	52,669	53,615	53,860	54,350	54,350
North Africa	35,825	37,475	39,350	39,425	41,250	41,250
Sub-Saharan Africa	15,696	18,605	20,416	20,175	20,632	20,632
East Asia	117,556	117,188	120,020	122,455	127,350	127,350
South Asia	109,638	105,304	113,861	117,351	120,280	120,280
Southeast Asia	11,009	12,054	13,288	14,952	15,360	15,360
Oceania	7,383	8,120	5,835	7,044	8,005	8,005
Others	3,300	3,372	3,309	3,389	3,365	3,365
Total	613,805	636,067	648,116	651,986	676,722	677,270
Ending Stocks						
North America	13,108	24,729	34,901	31,095	30,420	30,191
South America	4,571	4,015	5,481	5,502	5,794	6,792
European Union	12,429	18,937	16,157	11,693	12,679	12,679
Other Europe	1,817	2,176	2,177	1,495	1,558	1,558
Former Soviet Union - 12	13,755	22,094	26,864	23,834	27,989	28,220
Middle East	11,610	11,564	15,050	14,651	13,604	13,604
North Africa	9,186	9,216	11,148	11,633	11,783	11,783
Sub-Saharan Africa	1,203	1,694	2,560	1,907	1,876	1,876
East Asia	41,899	48,637	57,261	63,500	68,514	68,514
South Asia	10,079	17,359	21,430	21,420	21,275	21,275
Southeast Asia	2,771	2,713	2,915	3,795	3,825	3,825
Oceania	4,117	3,606	5,784	9,080	8,882	9,382
Others	352	304	412	339	320	320
Total	126,897	167,044	202,140	199,944	208,519	210,019

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

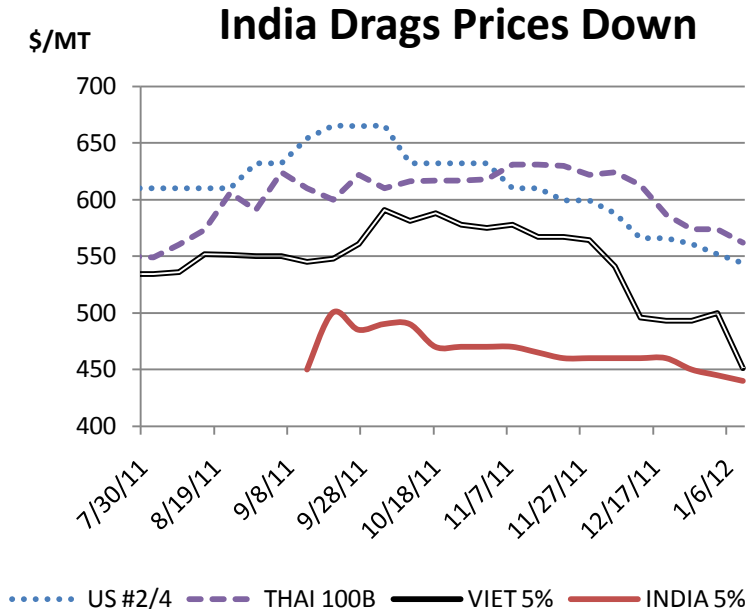
RICE: WORLD MARKETS AND TRADE

OVERVIEW

This year, global trade is forecast down nearly 3 million tons (8 percent) from 2011 on lower demand from Bangladesh and Indonesia and reduced exports from Thailand and Brazil. Global stocks are the highest since 2002/03, as production continues to outpace consumption.

FEATURE

India's re-entry into the market, after suspending its export ban on non-basmati rice, pulled prices down for major exporters in recent months. To be competitive, Vietnamese prices tumbled the farthest from their recent peak in early October, with quotes for Viet 5% dropping \$140/MT. U.S. #2/4 prices declined \$121/MT, while quotes for Thai 100B dipped \$48/MT. Only Thai quotes declined relatively less, primarily due to the paddy pledging scheme, which is also causing a reduction in exports.



SELECTED TRADE CHANGES FOR 2012

Selected Exporters

- **Brazil** falls 250,000 tons to 650,000 on reduced supplies.
- **Cambodia** is up 300,000 tons to 1.0 million on a larger-than-expected crop.
- **Thailand** is slashed 1.0 million tons to 7.0 million on uncompetitive prices and lower demand.

Selected Importers

- **Bangladesh** is down 100,000 tons to 650,000 on ample domestic supplies and substantial government stocks.
- **Philippines** is cut 700,000 tons to 1.5 million as the government tries to promote self-sufficiency.

Grain: World Markets and Trade, January 2012

World Rice Trade
January/December Year, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 Dec	2011/12 Jan
TY Exports						
Argentina	408	594	468	630	650	650
Australia	48	17	54	350	450	450
Brazil	511	591	430	1,300	900	650
Burma	541	1,052	445	750	750	750
Cambodia	500	800	1,000	1,000	700	1,000
China	969	783	619	500	600	600
Egypt	750	575	570	120	500	500
EU-27	157	150	282	300	350	350
Guyana	185	244	275	250	230	230
India	3,383	2,123	2,052	3,800	4,500	4,500
Japan	200	200	200	200	150	150
Pakistan	3,050	3,187	4,000	3,000	3,750	3,750
Thailand	10,011	8,570	9,047	10,500	8,000	7,000
Uruguay	742	926	808	975	850	850
Vietnam	4,649	5,950	6,734	7,000	6,700	6,700
Others	392	556	753	857	725	700
Subtotal	26,496	26,318	27,737	31,532	29,805	28,830
United States	3,267	3,017	3,868	3,250	3,050	3,050
World Total	29,763	29,335	31,605	34,782	32,855	31,880
TY Imports						
Bangladesh	1,658	150	660	1,400	750	650
Brazil	417	650	778	540	550	550
Canada	365	322	358	330	340	340
China	295	337	366	600	400	400
Cote d'Ivoire	800	800	840	900	950	950
Cuba	558	457	498	600	525	525
EU-27	1,520	1,383	1,216	1,150	1,070	1,070
Ghana	300	410	320	520	400	400
Hong Kong	399	397	390	410	415	415
Indonesia	350	250	1,150	2,775	1,000	1,000
Iran	1,430	1,470	1,000	1,400	1,500	1,500
Iraq	975	1,089	1,140	1,150	1,200	1,200
Japan	533	750	649	700	700	700
Korea, South	282	245	320	370	365	365
Malaysia	1,039	1,086	907	1,040	1,130	1,130
Mexico	578	610	575	791	700	725
Mozambique	300	385	325	400	375	375
Nigeria	1,800	2,000	2,000	2,300	2,200	2,200
Philippines	2,500	2,000	2,400	1,500	2,200	1,500
Saudi Arabia	1,166	1,072	1,069	1,100	1,150	1,150
Senegal	860	715	685	800	750	750
South Africa	650	745	733	760	750	750
Syria	230	250	315	350	350	350
United Arab Emirates	350	380	400	420	430	430
Vietnam	300	500	400	500	400	400
Others	8,199	7,882	8,799	9,047	8,927	8,937
Subtotal	27,854	26,335	28,293	31,853	29,527	28,762
Unaccounted	1,258	2,318	2,750	2,314	2,678	2,468
United States	651	682	562	615	650	650
World Total	29,763	29,335	31,605	34,782	32,855	31,880

TY=Trade Year, see Endnotes.

Note about dates: 2011/12 is calendar year 2012, 2010/11 is calendar year 2011, and so on.

World Rice Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 Dec	2011/12 Jan
Milled Production						
Bangladesh	28,800	31,000	31,000	33,200	33,000	34,000
Brazil	8,199	8,570	7,929	9,257	8,650	8,160
Burma	10,730	10,150	10,550	10,750	10,500	10,500
Cambodia	4,238	4,520	4,780	5,200	4,800	5,300
China	130,224	134,330	136,570	137,000	140,500	140,500
Egypt	4,385	4,402	4,300	3,100	4,700	4,700
India	96,690	99,180	89,090	95,300	100,000	100,000
Indonesia	37,000	38,310	36,370	35,500	37,300	37,300
Japan	7,930	8,029	7,711	7,720	7,680	7,646
Korea, South	4,408	4,843	4,916	4,295	4,224	4,224
Pakistan	5,700	6,900	6,800	5,000	6,650	6,550
Philippines	10,479	10,755	9,772	10,539	10,500	10,500
Sri Lanka	2,200	2,227	2,650	2,400	2,900	2,900
Thailand	19,800	19,850	20,260	20,262	20,300	20,300
Vietnam	24,375	24,393	24,993	26,300	26,150	26,150
Others	30,822	33,493	35,698	36,957	36,947	36,771
Subtotal	425,980	440,952	433,389	442,780	454,801	455,501
United States	6,288	6,546	7,133	7,593	6,035	5,937
World Total	432,268	447,498	440,522	450,373	460,836	461,438
Consumption and Residual						
Bangladesh	30,747	31,000	31,600	34,000	34,200	34,500
Brazil	8,350	8,400	8,477	8,400	8,400	8,400
Burma	10,249	9,648	9,850	9,900	10,000	10,000
Cambodia	3,788	3,770	3,810	4,220	4,120	4,320
China	127,450	133,000	134,320	135,000	138,500	138,500
Egypt	3,340	4,000	3,670	3,400	3,800	3,800
India	90,466	91,090	85,690	90,000	94,000	94,000
Indonesia	36,350	37,100	38,000	39,000	39,550	39,550
Iran	3,000	3,100	2,950	2,900	3,000	3,000
Japan	8,162	8,326	8,200	8,125	8,250	8,250
Korea, South	4,670	4,788	4,765	4,837	4,800	4,800
Nigeria	3,910	4,100	4,450	4,890	4,879	4,879
Philippines	13,499	13,100	13,125	13,125	13,175	13,000
Thailand	9,600	9,500	10,200	10,500	10,700	11,000
Vietnam	19,400	19,000	19,150	19,400	19,550	19,550
Others	48,603	50,179	52,502	53,635	54,945	54,955
Subtotal	423,358	431,849	433,876	442,999	454,044	454,612
United States	4,042	4,082	4,016	4,358	4,027	3,931
World Total	427,400	435,931	437,892	447,357	458,071	458,543
Ending Stocks						
Bangladesh	546	1,148	640	1,400	900	1,450
China	37,762	38,546	40,534	42,572	44,447	44,447
India	13,000	19,000	20,500	23,000	24,500	24,500
Indonesia	5,607	7,057	6,577	5,852	4,602	4,602
Japan	2,556	2,715	2,693	2,788	2,768	2,734
Thailand	2,707	4,787	6,100	5,562	7,262	7,962
Vietnam	2,018	1,961	1,470	1,870	2,170	2,170
Others	14,835	15,342	14,465	12,621	11,654	10,974
Subtotal	79,031	90,556	92,979	95,665	98,303	98,839
United States	935	977	1,184	1,514	1,205	1,235
World Total	79,966	91,533	94,163	97,179	99,508	100,074

Note: All data are reported on a milled basis.

Regional Rice Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	Dec 2011/12	Jan 2011/12
TY Imports						
North America	1,594	1,614	1,495	1,736	1,690	1,715
Caribbean	1,028	906	989	1,150	1,015	1,015
South America	1,105	1,116	1,377	1,292	1,322	1,322
Other Europe	98	126	126	135	135	135
Former Soviet Union - 12	361	412	401	327	360	330
Middle East	5,519	5,349	5,239	5,645	5,870	5,870
North Africa	275	155	345	390	375	375
Sub-Saharan Africa	7,569	8,175	8,248	9,260	9,185	9,185
East Asia	1,639	1,877	1,961	2,305	2,065	2,105
South Asia	2,208	528	1,013	1,835	1,090	990
Southeast Asia	4,640	4,542	5,562	6,413	5,235	4,535
Others	2,469	2,217	2,099	1,980	1,835	1,835
Total	28,505	27,017	28,855	32,468	30,177	29,412
Production						
North America	6,466	6,702	7,309	7,735	6,168	6,042
Caribbean	796	853	975	963	1,017	1,017
South America	15,461	16,217	15,444	17,149	16,009	15,489
European Union	1,757	1,620	1,887	1,867	1,899	1,899
Former Soviet Union - 12	986	906	1,101	1,238	1,237	1,219
Middle East	2,318	2,026	2,002	2,061	2,060	2,060
North Africa	4,406	4,423	4,335	3,140	4,740	4,740
Sub-Saharan Africa	8,108	10,268	11,409	12,319	12,269	12,269
East Asia	145,044	150,087	152,218	151,631	155,200	155,066
South Asia	136,570	142,432	132,775	139,075	145,800	146,700
Southeast Asia	109,790	111,279	110,269	111,962	113,031	113,531
Others	566	685	798	1,233	1,406	1,406
Total	432,268	447,498	440,522	450,373	460,836	461,438
Domestic Consumption						
North America	5,130	5,172	5,154	5,540	5,242	5,166
Central America	1,104	1,107	1,125	1,129	1,146	1,146
Caribbean	1,944	1,802	1,905	2,064	2,031	2,031
South America	14,194	14,534	14,697	14,705	14,692	14,662
European Union	3,185	2,925	2,860	2,900	2,830	2,830
Former Soviet Union - 12	1,301	1,242	1,285	1,380	1,382	1,362
Middle East	7,537	7,577	7,515	7,648	7,875	7,875
North Africa	3,636	4,133	4,038	3,790	4,195	4,195
Sub-Saharan Africa	16,523	17,434	19,444	21,232	21,502	21,502
East Asia	143,281	149,584	150,804	151,233	154,945	154,885
South Asia	129,831	131,370	126,348	132,420	137,250	137,650
Southeast Asia	97,272	96,739	98,984	100,989	102,101	102,426
Others	688	564	616	660	705	705
Total	425,626	434,183	434,775	445,690	455,896	456,435
Ending Stocks						
North America	1,128	1,143	1,322	1,727	1,346	1,391
Central America	265	218	244	252	254	254
Caribbean	134	109	129	146	152	152
South America	1,743	2,229	1,856	2,083	1,927	1,635
European Union	1,126	1,020	1,120	987	876	876
Middle East	2,172	1,999	1,654	1,511	1,471	1,471
North Africa	685	557	497	157	577	577
Sub-Saharan Africa	983	974	1,002	1,245	1,167	1,167
East Asia	41,284	42,488	45,038	46,971	48,611	48,577
South Asia	14,306	21,393	22,431	25,071	26,101	26,751
Southeast Asia	15,950	19,249	18,669	16,804	16,793	16,993
Oceania	52	26	46	45	53	53
Others	138	128	155	180	180	177
Total	79,966	91,533	94,163	97,179	99,508	100,074

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

COARSE GRAINS: WORLD MARKETS AND TRADE

OVERVIEW

Global corn trade for 2011/12 is up slightly, with Chinese imports adjusted higher. World production is mostly unchanged with larger production in the United States, Ukraine, EU, and Russia mostly offset by lower crop prospects in Argentina. The season-average farm price for U.S. corn is lowered but remains a record.

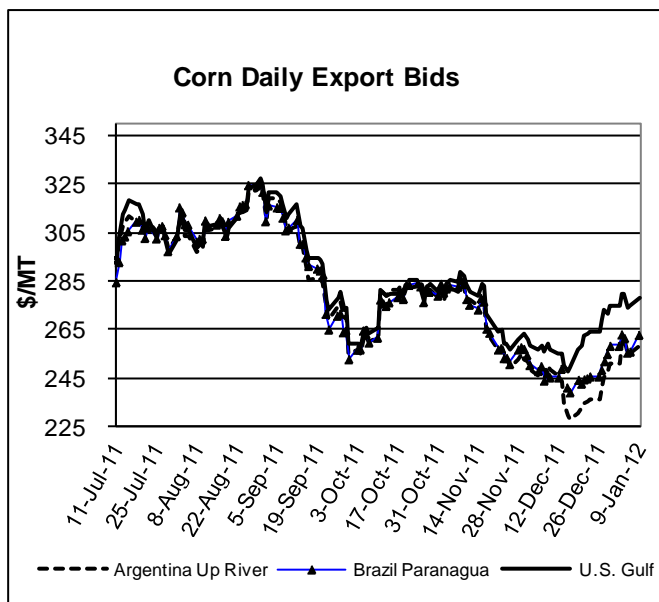
PRICES

U.S. corn export quotes rose throughout the past month, recovering from year-long lows in mid-December based on stronger U.S. exports and growing concerns over the Argentine crop. Prices ended at \$278/ton, \$20/ton higher than at the time of the December WASDE release. Argentine and Brazilian quotes followed suit.

TRADE CHANGES IN 2011/12

Selected Exporters

- **U.S. corn** is boosted 1.0 million tons to 42.0 million on greater exportable supplies and lower prices.
- **Argentine corn** is cut 1.0 million tons to 17.5 million as dry conditions reduce new crop prospects.
- **Russian corn** is raised 400,000 tons to 1.0 million on a rapid export pace and larger crop.
- **Paraguayan corn** is up 300,000 tons to 1.8 million on strong October-December shipments.
- **Argentine barley** is raised 200,000 tons to a record 2.4 million based on commitments to date.
- **U.S. sorghum** is down 250,000 tons to 1.7 million due to tighter supplies and high prices. (As a result, **Mexican sorghum** imports are lowered 200,000 tons to 1.6 million).



Selected Importers

- **Chinese corn** is boosted 1.0 million tons to 4.0 million based on strong shipments and export commitments.
- **Syrian corn** is lowered 400,000 tons to 1.6 million on a slower-than-expected import pace due to disruptive current events.

World Coarse Grain Trade
October/September Year, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 Dec	2011/12 Jan
TY Exports						
Argentina	17,786	10,241	19,028	18,562	23,005	22,205
Australia	3,895	4,873	4,414	5,009	5,010	5,010
Brazil	8,032	7,187	8,627	11,592	8,505	8,505
Canada	6,379	3,852	3,068	4,427	2,800	2,800
EU-27	4,679	4,338	4,267	5,861	4,755	4,755
India	5,539	2,642	2,072	3,170	2,300	2,300
Paraguay	1,473	1,864	1,392	1,208	1,505	1,805
Russia	1,419	4,945	2,528	1,028	2,615	3,015
South Africa	1,145	2,159	1,634	2,859	2,320	2,320
Ukraine	5,909	11,380	10,936	7,456	16,410	16,410
Others	4,315	5,634	7,059	5,445	5,625	5,625
Subtotal	60,571	59,115	65,025	66,617	74,850	74,750
United States	68,289	51,558	53,989	49,269	43,150	43,900
World Total	128,860	110,673	119,014	115,886	118,000	118,650
TY Imports						
Algeria	2,433	2,067	2,576	2,962	3,100	3,100
Brazil	1,258	1,497	1,049	842	855	855
Canada	3,187	1,900	2,011	1,045	1,465	1,465
Chile	1,969	1,317	1,275	1,325	1,475	1,475
China	1,157	1,651	3,777	2,718	4,925	5,925
Colombia	3,603	3,483	4,102	4,059	4,455	4,455
Dominican Republic	1,074	973	1,071	1,050	1,050	1,050
Egypt	4,182	5,093	5,897	5,430	6,055	6,055
EU-27	19,892	2,988	3,012	8,487	3,165	3,165
Indonesia	294	317	1,321	2,500	1,500	1,500
Iran	3,900	5,000	5,100	3,900	3,900	3,900
Israel	1,776	1,295	1,592	1,472	1,410	1,410
Japan	19,210	19,611	19,198	18,599	19,135	19,135
Jordan	889	785	713	911	900	900
Korea, South	9,358	7,248	8,509	8,163	8,060	8,060
Malaysia	3,181	2,447	3,107	2,700	3,300	3,300
Mexico	11,011	10,465	10,913	10,509	11,725	11,525
Morocco	2,180	1,833	2,202	2,122	2,200	2,200
Peru	1,592	1,520	1,886	1,985	1,700	1,700
Saudi Arabia	9,968	9,186	9,076	7,905	9,205	9,205
Syria	2,561	2,834	2,274	1,952	2,500	2,100
Taiwan	4,684	4,658	4,663	4,350	4,550	4,450
Tunisia	1,182	875	1,202	1,200	1,000	1,000
Venezuela	1,103	1,340	2,198	1,251	1,600	1,600
Vietnam	700	1,250	1,600	1,200	1,300	1,300
Others	14,263	13,709	13,024	12,708	12,091	12,216
Subtotal	126,607	105,342	113,348	111,345	112,621	113,046
Unaccounted	-1,357	2,524	3,391	2,092	3,154	3,379
United States	3,610	2,807	2,275	2,449	2,225	2,225
World Total	128,860	110,673	119,014	115,886	118,000	118,650

TY=Trade Year, see Endnotes.

World Coarse Grains Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 Dec	2011/12 Jan
Production						
Argentina	27,118	19,634	28,531	30,558	37,410	34,410
Australia	12,895	12,282	10,920	11,762	12,907	12,907
Brazil	60,520	53,486	58,412	60,480	63,833	63,833
Canada	27,841	27,184	22,477	22,263	21,866	21,866
China	158,863	172,424	169,604	183,405	198,060	198,060
Ethiopia	8,302	9,034	8,046	9,925	9,025	9,025
EU-27	136,580	162,102	155,038	139,460	146,701	147,027
India	40,630	39,550	33,890	42,000	40,370	40,370
Indonesia	8,500	8,700	6,900	6,800	8,100	8,100
Mexico	30,578	32,252	27,254	29,372	27,996	27,778
Nigeria	24,000	26,670	28,150	28,740	27,900	27,900
Russia	29,171	40,881	31,843	16,416	31,500	32,796
South Africa	13,690	13,084	13,881	11,327	12,951	12,951
Turkey	9,445	10,408	11,176	10,095	10,695	10,695
Ukraine	14,592	26,275	24,143	21,442	31,400	32,900
Others	128,249	131,329	136,530	143,124	141,209	141,249
Subtotal	730,974	785,295	766,795	767,169	821,923	821,867
United States	349,861	325,867	348,755	330,236	323,265	323,697
World Total	1,080,835	1,111,162	1,115,550	1,097,405	1,145,188	1,145,564
Domestic Consumption						
Argentina	9,367	8,768	10,054	10,933	11,725	11,175
Brazil	44,605	48,191	49,714	52,733	55,298	55,248
Canada	24,023	22,892	22,216	20,914	20,436	20,436
China	157,783	161,100	172,975	183,990	199,340	199,340
Egypt	11,477	12,162	13,072	13,195	11,500	11,500
EU-27	154,855	151,855	150,080	151,940	147,605	148,005
India	35,500	36,500	32,000	38,050	38,600	38,600
Japan	19,460	19,965	19,645	18,730	19,365	19,366
Mexico	40,235	42,060	40,865	39,035	40,090	39,840
Nigeria	24,000	26,550	27,950	28,550	28,050	28,050
Russia	28,617	33,011	30,440	18,181	27,900	27,978
Saudi Arabia	9,480	9,475	9,700	9,000	9,700	9,700
South Africa	10,143	10,468	10,833	10,828	10,983	10,983
Turkey	10,565	10,700	10,870	10,895	11,350	11,350
Ukraine	11,934	13,696	12,964	13,792	13,700	13,950
Others	190,764	195,505	197,855	205,955	210,618	210,168
Subtotal	783,380	805,261	819,048	828,883	859,638	858,833
United States	274,533	275,978	295,337	297,973	291,070	290,779
World Total	1,057,913	1,081,239	1,114,385	1,126,856	1,150,708	1,149,612
Ending Stocks						
Brazil	12,703	12,450	10,287	9,832	10,794	10,767
Canada	4,010	6,326	5,650	3,533	3,574	3,578
China	39,404	52,158	52,359	54,322	57,694	58,702
EU-27	12,726	20,844	25,854	15,678	13,205	13,160
Russia	1,694	4,878	3,222	1,775	2,828	3,628
South Africa	3,266	4,327	5,367	3,042	3,020	3,095
Ukraine	1,659	2,374	2,209	2,066	3,676	4,921
Others	43,720	43,747	42,248	43,342	41,691	40,113
Subtotal	119,182	147,104	147,196	133,590	136,482	137,964
United States	45,059	47,060	48,133	32,288	24,174	23,866
World Total	164,241	194,164	195,329	165,878	160,656	161,830

Regional Coarse Grains Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	Dec 2011/12	Jan 2011/12
TY Imports						
North America	17,808	15,172	15,199	14,003	15,415	15,215
Central America	2,681	2,491	2,537	2,755	2,950	2,950
Caribbean	2,239	2,011	2,139	2,200	2,210	2,210
South America	10,328	9,745	11,108	10,494	10,645	10,695
European Union	19,892	2,988	3,012	8,487	3,165	3,165
Former Soviet Union - 12	1,062	664	451	1,116	585	585
Middle East	21,810	21,247	21,318	18,238	20,050	19,650
North Africa	10,757	10,592	13,115	12,539	13,105	13,105
Sub-Saharan Africa	3,009	3,735	2,826	1,874	1,960	2,035
East Asia	34,662	33,349	36,276	33,960	36,800	37,700
Southeast Asia	4,746	5,405	6,725	7,115	7,115	7,115
Others	1,223	750	917	1,013	846	846
Total	130,217	108,149	115,623	113,794	114,846	115,271
Production						
North America	408,280	385,303	398,486	381,871	373,127	373,341
South America	99,917	84,977	98,905	103,145	114,559	111,399
European Union	136,580	162,102	155,038	139,460	146,701	147,027
Other Europe	9,370	12,357	11,800	12,190	11,597	11,597
Former Soviet Union - 12	54,191	78,966	67,580	47,284	75,345	78,341
Middle East	18,594	15,827	18,829	18,499	18,391	18,391
North Africa	9,894	10,219	14,891	12,359	9,722	9,722
Sub-Saharan Africa	90,972	96,200	97,111	104,851	102,196	102,196
East Asia	161,053	174,593	171,474	185,491	200,171	200,171
South Asia	47,105	45,688	40,331	48,358	46,653	46,653
Southeast Asia	26,882	27,710	25,386	27,186	28,870	28,870
Oceania	13,542	12,929	11,567	12,409	13,554	13,554
Others	4,455	4,291	4,152	4,302	4,302	4,302
Total	1,080,835	1,111,162	1,115,550	1,097,405	1,145,188	1,145,564
Domestic Consumption						
North America	338,791	340,930	358,418	357,922	351,596	351,055
South America	73,397	76,040	79,382	83,802	88,203	87,353
European Union	154,855	151,855	150,080	151,940	147,605	148,005
Other Europe	10,423	10,895	10,757	10,879	10,811	10,811
Former Soviet Union - 12	50,587	58,263	54,905	41,574	53,395	53,923
Middle East	38,192	37,833	38,469	37,904	39,284	38,984
North Africa	21,142	21,187	24,679	25,381	23,985	23,985
Sub-Saharan Africa	88,683	96,224	95,922	103,762	101,389	101,389
East Asia	192,632	195,849	207,611	217,412	233,349	233,250
South Asia	42,183	42,673	38,599	44,538	45,013	45,013
Southeast Asia	29,476	30,277	31,158	32,765	34,810	34,810
Oceania	7,666	7,897	7,702	7,577	8,452	8,452
Others	9,314	8,953	8,888	9,238	9,438	9,438
Total	1,057,341	1,078,876	1,106,570	1,124,694	1,147,330	1,146,468
Ending Stocks						
North America	53,810	58,626	55,725	38,483	29,960	29,469
South America	19,607	16,652	14,859	15,128	17,548	16,289
European Union	12,726	20,844	25,854	15,678	13,205	13,160
Other Europe	1,340	1,517	1,653	1,668	1,444	1,455
Former Soviet Union - 12	4,801	9,118	7,226	5,454	8,476	10,527
Middle East	8,663	8,496	9,390	8,363	7,346	7,255
North Africa	2,443	2,743	5,401	4,945	3,869	3,862
Sub-Saharan Africa	7,775	9,545	10,817	9,789	9,326	9,396
East Asia	43,975	55,897	55,831	57,700	61,049	62,056
South Asia	1,821	2,086	1,670	2,457	1,922	1,922
Southeast Asia	3,475	4,446	3,329	3,687	3,617	3,617
Oceania	2,737	3,352	2,785	1,748	2,112	2,040
Others	1,068	842	789	778	782	782
Total	164,241	194,164	195,329	165,878	160,656	161,830

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Corn Trade
October/September Year, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 Dec	2011/12 Jan
TY Exports						
Argentina	15,676	8,458	16,971	15,159	18,500	17,500
Brazil	7,883	7,178	8,623	11,583	8,500	8,500
Canada	944	366	184	1,657	500	500
EU-27	591	1,743	1,519	1,078	2,000	2,000
India	5,077	2,551	1,917	3,100	2,200	2,200
Paraguay	1,461	1,862	1,388	1,203	1,500	1,800
Russia	49	1,331	427	37	600	1,000
Serbia	128	1,467	1,343	2,004	1,600	1,600
South Africa	1,124	2,111	1,586	2,839	2,300	2,300
Ukraine	2,074	5,497	5,072	5,008	12,000	12,000
Others	2,616	3,641	4,199	2,718	3,250	3,250
Subtotal	37,623	36,205	43,229	46,386	52,950	52,650
United States	60,663	47,758	49,721	45,254	41,000	42,000
World Total	98,286	83,963	92,950	91,640	93,950	94,650
TY Imports						
Algeria	2,166	1,903	2,569	2,700	2,600	2,600
Canada	3,117	1,844	1,961	974	1,400	1,400
China	41	47	1,296	979	3,000	4,000
Colombia	3,267	3,068	3,651	3,504	3,900	3,900
Costa Rica	674	586	626	700	700	700
Cuba	811	708	736	800	800	800
Dominican Republic	1,074	973	1,071	1,050	1,050	1,050
Egypt	4,151	5,031	5,832	5,400	6,000	6,000
EU-27	14,016	2,754	2,931	7,359	3,000	3,000
Indonesia	294	317	1,321	2,500	1,500	1,500
Iran	2,900	3,600	4,300	3,500	3,500	3,500
Israel	1,374	846	1,053	1,050	1,100	1,100
Japan	16,614	16,533	15,979	15,655	16,100	16,100
Korea, South	9,311	7,188	8,461	8,107	8,000	8,000
Malaysia	3,181	2,447	3,107	2,700	3,300	3,300
Mexico	9,556	7,764	8,298	8,000	9,800	9,800
Morocco	1,858	1,566	1,802	1,800	1,900	1,900
Peru	1,469	1,429	1,782	1,900	1,600	1,600
Saudi Arabia	1,961	1,482	1,872	1,900	2,000	2,000
Syria	1,661	1,784	2,024	1,659	2,000	1,600
Taiwan	4,527	4,532	4,521	4,200	4,400	4,300
Thailand	425	900	500	600	800	800
Tunisia	804	646	866	750	800	800
Venezuela	1,103	1,336	2,198	1,251	1,600	1,600
Vietnam	700	1,250	1,600	1,200	1,300	1,300
Others	12,400	11,320	9,752	8,968	9,080	9,155
Subtotal	99,455	81,854	90,109	89,206	91,230	91,805
Unaccounted	-1,670	1,772	2,604	1,750	2,320	2,445
United States	501	337	237	684	400	400
World Total	98,286	83,963	92,950	91,640	93,950	94,650

TY=Trade Year, see Endnotes.

The large, negative Unaccounted in 2007/08 arises largely from timing differences between declared exports and Japan's and Korea's declared imports.

World Corn Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 Dec	2011/12 Jan
Production						
Argentina	22,017	15,500	23,300	22,500	29,000	26,000
Brazil	58,600	51,000	56,100	57,500	61,000	61,000
Canada	11,649	10,592	9,561	11,714	10,700	10,700
China	152,300	165,914	163,974	177,245	191,750	191,750
EU-27	47,555	62,321	56,947	55,795	63,888	64,314
India	18,960	19,730	16,720	21,280	21,000	21,000
Indonesia	8,500	8,700	6,900	6,800	8,100	8,100
Mexico	23,600	24,226	20,374	21,130	20,500	20,500
Nigeria	6,500	7,970	8,950	9,340	8,700	8,700
Philippines	7,277	6,853	6,231	7,271	7,000	7,000
Russia	3,798	6,682	3,963	3,075	6,300	6,680
Serbia	4,054	6,130	6,400	6,800	6,267	6,267
South Africa	13,164	12,567	13,420	10,924	12,500	12,500
Ukraine	7,421	11,447	10,486	11,919	21,000	22,500
Vietnam	4,600	4,432	4,607	5,000	5,400	5,400
Others	73,526	77,945	78,752	82,894	81,731	81,731
Subtotal	463,521	492,009	486,685	511,187	554,836	554,142
United States	331,177	307,142	332,549	316,165	312,687	313,918
World Total	794,698	799,151	819,234	827,352	867,523	868,060
Total Consumption						
Argentina	6,800	6,400	6,900	7,100	7,800	7,400
Brazil	42,500	45,500	47,000	49,500	52,000	52,000
Canada	13,769	11,687	11,606	11,434	11,500	11,500
China	150,000	153,000	165,000	176,000	191,000	191,000
Egypt	10,400	11,100	12,000	12,100	10,400	10,400
EU-27	64,000	61,600	59,300	62,500	64,500	64,900
India	14,200	17,000	15,100	18,000	18,900	18,900
Indonesia	8,500	8,900	8,800	9,200	9,500	9,500
Japan	16,600	16,700	16,300	15,600	16,100	16,100
Korea, South	8,638	7,894	8,382	8,223	8,100	8,100
Mexico	32,000	32,400	30,200	28,700	30,300	30,300
Nigeria	6,550	7,900	8,800	9,200	8,900	8,900
Philippines	7,150	7,300	6,500	7,200	7,300	7,300
South Africa	9,600	9,900	10,300	10,300	10,500	10,500
Ukraine	5,750	5,850	5,700	6,550	7,750	8,000
Others	114,817	119,192	121,950	125,911	131,384	130,834
Subtotal	511,660	524,161	540,905	558,369	589,065	588,435
United States	261,632	259,272	281,590	285,005	279,540	279,540
World Total	773,292	783,433	822,495	843,374	868,605	867,975
Ending Stocks						
Brazil	12,579	12,084	9,989	9,489	10,489	10,489
China	38,394	51,183	51,302	53,415	56,965	57,965
EU-27	4,417	6,149	5,208	4,784	5,191	5,198
Iran	2,474	2,502	2,795	2,345	1,695	1,695
Mexico	4,131	3,559	1,389	1,719	1,619	1,619
South Africa	3,090	4,113	5,169	2,893	2,843	2,918
Ukraine	825	937	672	1,043	2,311	3,553
Others	24,458	24,310	24,176	23,726	24,531	23,215
Subtotal	90,368	104,837	100,700	99,414	105,644	106,652
United States	41,255	42,504	43,380	28,644	21,545	21,491
World Total	131,623	147,341	144,080	128,058	127,189	128,143

Regional Corn Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	Dec 2011/12	Jan 2011/12
TY Imports						
North America	13,174	9,945	10,496	9,658	11,600	11,600
Central America	2,678	2,491	2,537	2,750	2,950	2,950
South America	9,115	8,238	9,469	8,477	8,680	8,680
European Union	14,016	2,754	2,931	7,359	3,000	3,000
Former Soviet Union - 12	651	393	254	312	200	200
Middle East	10,116	9,462	11,215	9,945	10,475	10,075
North Africa	9,593	9,574	11,725	11,125	11,850	11,850
Sub-Saharan Africa	2,174	2,915	1,909	1,261	1,360	1,435
East Asia	30,746	28,481	30,386	29,071	31,630	32,530
Southeast Asia	4,715	5,391	6,709	7,105	7,105	7,105
Caribbean	2,239	2,011	2,139	2,200	2,210	2,210
Others	739	536	576	627	570	570
Total	99,956	82,191	90,346	89,890	91,630	92,205
Production						
North America	366,426	341,960	362,484	349,009	343,887	345,118
South America	90,887	76,109	89,367	90,093	100,985	97,985
European Union	47,555	62,321	56,947	55,795	63,888	64,314
Other Europe	7,239	9,965	9,685	10,135	9,502	9,502
Former Soviet Union - 12	13,749	21,741	17,690	18,307	31,400	33,280
Middle East	6,062	6,529	6,163	5,806	5,798	5,798
North Africa	6,376	6,847	6,482	6,702	4,002	4,002
Sub-Saharan Africa	47,156	49,421	53,837	54,938	55,623	55,623
East Asia	154,009	167,580	165,379	178,883	193,401	193,401
South Asia	24,090	24,780	21,840	26,350	26,070	26,070
Central America	3,285	3,222	3,041	3,188	3,188	3,188
Southeast Asia	26,659	27,485	25,162	26,966	28,650	28,650
Others	1,205	1,191	1,157	1,180	1,129	1,129
Total	794,698	799,151	819,234	827,352	867,523	868,060
Domestic Consumption						
North America	307,401	303,359	323,396	325,139	321,340	321,340
South America	65,837	67,579	70,189	73,290	77,090	76,640
European Union	64,000	61,600	59,300	62,500	64,500	64,900
Other Europe	7,766	8,351	8,354	8,525	8,485	8,485
Former Soviet Union - 12	12,720	14,655	12,865	13,160	16,860	17,010
Middle East	15,775	15,835	16,625	16,661	17,105	16,805
North Africa	15,750	16,125	17,650	18,200	16,600	16,600
Sub-Saharan Africa	44,068	48,948	51,050	54,225	54,119	54,119
East Asia	181,503	184,015	195,811	205,803	221,255	221,155
South Asia	19,531	22,050	20,320	23,170	24,070	24,070
Southeast Asia	29,249	30,043	30,943	32,550	34,600	34,600
Central America	5,900	5,800	5,700	5,925	6,125	6,125
Others	3,406	3,235	3,225	3,375	3,325	3,325
Total	772,906	781,595	815,428	842,523	865,474	865,174
Ending Stocks						
North America	46,843	47,896	46,527	31,641	24,542	24,488
South America	18,141	15,282	13,769	13,214	15,857	14,534
European Union	4,417	6,149	5,208	4,784	5,191	5,198
Other Europe	1,026	1,184	1,369	1,354	1,126	1,141
Former Soviet Union - 12	1,271	1,886	1,391	1,695	3,613	4,910
Middle East	4,041	4,029	4,513	3,655	2,771	2,708
North Africa	1,583	2,202	2,394	2,161	1,403	1,403
Sub-Saharan Africa	6,027	7,591	9,664	7,748	7,482	7,557
East Asia	42,373	54,297	54,100	56,140	59,716	60,716
South Asia	1,338	1,498	992	1,177	1,072	1,072
Southeast Asia	3,475	4,446	3,329	3,687	3,617	3,617
Central America	765	613	498	486	484	484
Others	323	268	326	316	315	315
Total	131,623	147,341	144,080	128,058	127,189	128,143

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Barley Trade
October/September Year, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 Dec	2011/12 Jan
TY Exports						
Argentina	937	871	549	1,531	2,200	2,400
Australia	3,377	3,278	3,846	4,088	3,600	3,600
Canada	2,947	1,618	1,203	1,052	700	700
China	81	17	13	9	15	15
Croatia	3	4	7	5	5	5
Egypt	67	7	14	5	10	10
EU-27	3,888	2,374	2,389	4,594	2,500	2,500
India	371	37	31	20	50	50
Kazakhstan	806	314	354	200	250	250
Kenya	2	1	2	5	5	5
Moldova	9	31	43	25	25	25
Russia	1,277	3,598	2,086	969	2,000	2,000
Serbia	4	11	22	15	5	5
Turkey	0	3	801	50	150	150
Ukraine	3,814	5,871	5,752	2,446	4,400	4,400
Others	110	10	13	15	0	0
Subtotal	17,693	18,045	17,125	15,029	15,915	16,115
United States	901	158	152	181	200	200
World Total	18,594	18,203	17,277	15,210	16,115	16,315
TY Imports						
Algeria	266	164	6	262	500	500
Brazil	285	403	346	363	350	350
China	1,091	1,551	2,341	1,656	1,800	1,800
Colombia	256	211	237	250	250	250
Iran	1,000	1,400	800	400	400	400
Israel	251	367	491	287	250	250
Japan	1,361	1,346	1,411	1,361	1,300	1,300
Jordan	528	514	432	550	500	500
Kuwait	254	252	283	200	250	250
Libya	166	296	582	350	200	200
Morocco	313	263	256	222	200	200
Russia	179	39	13	411	200	200
Saudi Arabia	8,000	7,700	7,200	6,000	7,200	7,200
Syria	900	1,050	250	293	500	500
Tunisia	378	229	336	450	200	200
Others	2,242	1,519	1,484	1,862	1,365	1,415
Subtotal	17,470	17,304	16,468	14,917	15,465	15,515
Unaccounted	412	327	507	145	450	600
United States	712	572	302	148	200	200
World Total	18,594	18,203	17,277	15,210	16,115	16,315

TY=Trade Year, see Endnotes.

World Barley Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 Dec	2011/12 Jan
Production						
Algeria	950	560	2,400	1,500	1,350	1,350
Argentina	1,600	2,110	1,356	2,950	3,300	3,300
Australia	7,160	7,997	7,865	8,145	8,500	8,500
Belarus	1,911	2,212	2,123	1,966	1,800	1,800
Canada	10,984	11,781	9,517	7,605	7,760	7,760
China	2,785	2,823	2,318	2,500	2,600	2,600
Ethiopia	1,355	1,484	1,569	1,400	1,400	1,400
EU-27	57,545	65,509	62,149	53,028	52,354	52,254
India	1,330	1,200	1,690	1,350	1,570	1,570
Iran	3,104	1,547	3,446	3,500	3,000	3,000
Kazakhstan	2,441	2,059	2,519	1,300	2,500	2,700
Morocco	763	1,272	3,800	2,570	2,340	2,340
Russia	15,663	23,148	17,881	8,350	16,500	16,935
Turkey	6,000	5,700	6,500	5,900	6,500	6,500
Ukraine	5,981	12,612	11,833	8,484	9,000	9,000
Others	9,103	7,988	9,002	8,761	9,426	9,048
Subtotal	128,675	150,002	145,968	119,309	129,900	130,057
United States	4,575	5,230	4,949	3,925	3,392	3,392
World Total	133,250	155,232	150,917	123,234	133,292	133,449
Total Consumption						
Algeria	1,100	1,100	1,350	1,500	1,700	1,700
Australia	3,100	4,000	4,500	4,300	4,700	4,700
Belarus	2,000	2,200	2,200	2,000	2,000	2,000
Canada	7,916	9,065	8,504	7,584	7,225	7,225
China	3,900	4,200	4,400	4,300	4,500	4,500
EU-27	54,200	57,000	56,500	56,400	52,000	52,000
India	1,000	1,000	1,500	1,350	1,500	1,500
Iran	3,600	3,550	3,700	3,700	3,600	3,600
Japan	1,600	1,550	1,550	1,550	1,525	1,525
Kazakhstan	1,700	1,850	2,000	1,235	2,025	2,225
Morocco	1,800	1,700	2,900	3,050	3,150	3,150
Russia	15,050	17,100	16,650	9,500	14,300	14,300
Saudi Arabia	7,430	7,425	7,425	6,625	7,225	7,225
Turkey	6,100	5,700	5,900	6,000	6,450	6,450
Ukraine	5,000	5,900	5,600	6,000	4,500	4,500
Others	14,699	15,172	15,307	14,826	15,188	14,738
Subtotal	129,952	139,148	140,237	130,868	131,938	131,788
United States	4,324	5,127	4,604	4,537	4,137	4,354
World Total	134,276	144,275	144,841	135,405	136,075	136,142
Ending Stocks						
Algeria	333	184	1,258	1,337	1,588	1,587
Australia	1,662	2,425	1,875	1,056	1,320	1,256
Canada	1,568	2,843	2,583	1,441	1,326	1,326
EU-27	5,705	10,916	15,532	7,460	5,414	5,364
Iran	725	622	1,268	1,468	1,268	1,268
Russia	1,153	3,813	2,395	1,386	1,586	2,021
Saudi Arabia	2,428	2,203	2,078	1,653	1,628	1,628
Others	5,359	6,437	7,947	7,534	7,257	7,154
Subtotal	18,933	29,443	34,936	23,335	21,387	21,604
United States	1,485	1,932	2,515	1,945	1,200	983
World Total	20,418	31,375	37,451	25,280	22,587	22,587

Regional Barley Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	Dec 2011/12	Jan 2011/12
TY Imports						
North America	933	737	373	227	300	300
South America	751	810	772	911	775	825
European Union	519	156	66	286	100	100
Other Europe	207	82	153	229	135	135
Former Soviet Union - 12	404	269	195	698	385	385
Middle East	11,506	11,681	10,046	8,141	9,500	9,500
North Africa	1,152	973	1,223	1,309	1,150	1,150
Sub-Saharan Africa	154	120	54	81	60	60
East Asia	2,550	3,000	3,861	3,138	3,225	3,225
South Asia	6	48	10	30	30	30
Oceania	0	0	17	15	5	5
Total	18,182	17,876	16,770	15,065	15,665	15,715
Production						
North America	16,212	17,822	14,966	12,311	11,933	11,715
South America	2,697	3,156	2,443	3,869	4,511	4,351
European Union	57,545	65,509	62,149	53,028	52,354	52,254
Other Europe	1,412	1,613	1,440	1,380	1,420	1,420
Former Soviet Union - 12	27,323	41,651	35,973	21,525	31,300	31,935
Middle East	11,030	8,004	11,320	11,370	11,270	11,270
North Africa	2,493	2,347	7,324	4,572	4,635	4,635
Sub-Saharan Africa	1,733	1,826	1,950	1,755	1,833	1,833
East Asia	3,240	3,300	2,757	2,922	3,034	3,034
South Asia	2,005	1,607	2,330	1,957	2,102	2,102
Oceania	7,560	8,397	8,265	8,545	8,900	8,900
Total	133,250	155,232	150,917	123,234	133,292	133,449
Domestic Consumption						
North America	13,040	15,042	13,858	12,871	12,162	12,279
South America	2,562	2,703	2,933	2,805	3,255	2,905
European Union	54,200	57,000	56,500	56,400	52,000	52,000
Other Europe	1,640	1,705	1,592	1,565	1,540	1,540
Former Soviet Union - 12	25,125	28,744	28,090	20,281	24,365	24,565
Middle East	20,777	20,556	20,403	19,773	20,781	20,781
North Africa	4,352	3,987	5,847	5,970	6,200	6,200
Sub-Saharan Africa	1,789	1,955	1,978	1,850	1,855	1,855
East Asia	5,854	6,109	6,326	6,230	6,405	6,405
South Asia	1,680	1,438	2,163	1,987	2,062	2,062
Oceania	3,500	4,400	4,900	4,725	5,100	5,100
Total	134,519	143,639	144,590	134,457	135,725	135,692
Ending Stocks						
North America	3,281	5,112	5,231	3,581	2,771	2,417
South America	460	766	601	906	601	677
European Union	5,705	10,916	15,532	7,460	5,414	5,364
Other Europe	279	279	238	268	277	273
Former Soviet Union - 12	2,631	5,701	4,449	3,094	3,839	4,274
Middle East	4,507	4,389	4,837	4,663	4,530	4,502
North Africa	818	511	2,963	2,740	2,422	2,415
Sub-Saharan Africa	214	204	233	224	257	257
East Asia	775	949	1,228	1,049	892	888
South Asia	50	87	224	206	226	226
Oceania	1,698	2,461	1,915	1,089	1,358	1,294
Total	20,418	31,375	37,451	25,280	22,587	22,587

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Sorghum Trade
October/September Year, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 Dec	2011/12 Jan
TY Exports						
Argentina	1,172	907	1,507	1,866	2,300	2,300
Australia	340	1,360	350	700	1,200	1,200
China	223	32	41	50	50	50
India	91	54	124	50	50	50
Kenya	1	0	39	25	25	25
Nigeria	50	50	50	50	50	50
South Africa	21	48	48	20	20	20
Others	277	45	73	50	55	55
Subtotal	2,175	2,496	2,232	2,811	3,750	3,750
United States	6,664	3,598	4,074	3,794	1,900	1,650
World Total	8,839	6,094	6,306	6,605	5,650	5,400
TY Imports						
Chile	268	404	568	750	800	800
China	12	14	83	25	75	75
Colombia	66	202	212	300	300	300
Ethiopia	30	140	125	50	50	50
EU-27	5,267	66	7	800	50	50
Japan	1,084	1,629	1,649	1,418	1,600	1,600
Mexico	1,156	2,496	2,527	2,380	1,800	1,600
Morocco	9	4	144	100	100	100
Sudan	300	300	400	300	300	300
Taiwan	83	72	71	75	75	75
Others	784	430	526	374	325	325
Subtotal	9,059	5,757	6,312	6,572	5,475	5,275
Unaccounted	-221	334	-6	32	175	125
United States	1	3	0	1	0	0
World Total	8,839	6,094	6,306	6,605	5,650	5,400

TY=Trade Year, see Endnotes.

World Sorghum Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 Dec	2011/12 Jan
Production						
Argentina	2,937	1,660	3,629	4,400	4,700	4,700
Australia	3,790	2,692	1,508	2,068	2,400	2,400
Brazil	1,441	2,004	1,854	2,314	2,200	2,200
Burkina	1,507	1,875	1,522	1,950	1,800	1,800
China	1,920	1,837	1,677	1,800	1,850	1,850
Egypt	900	900	900	900	900	900
Ethiopia	2,659	2,619	2,084	3,200	2,700	2,700
EU-27	525	517	621	621	751	751
India	7,930	7,250	6,700	6,740	6,800	6,800
Mali	901	930	980	925	850	850
Mexico	6,200	7,067	6,250	7,350	6,600	6,600
Niger	930	1,214	739	1,200	900	900
Nigeria	10,000	11,000	11,500	11,700	11,500	11,500
Sudan	4,500	4,192	2,630	4,606	3,800	3,800
Tanzania	900	700	710	850	740	740
Others	6,233	6,393	6,154	6,673	6,804	6,804
Subtotal	53,273	52,850	49,458	57,297	55,295	55,295
United States	12,636	11,998	9,728	8,779	6,246	5,447
World Total	65,909	64,848	59,186	66,076	61,541	60,742
Total Consumption						
Argentina	1,200	1,100	1,900	2,100	2,300	2,300
Australia	2,205	1,805	1,205	1,305	1,405	1,405
Brazil	1,375	1,875	1,875	2,275	2,275	2,275
Burkina	1,507	1,700	1,697	1,800	1,800	1,800
China	2,000	2,000	1,900	1,800	1,900	1,900
Egypt	900	950	900	900	900	900
Ethiopia	2,600	2,700	2,400	3,000	2,800	2,800
EU-27	6,305	905	630	1,540	805	805
India	7,900	7,200	6,600	6,700	6,800	6,800
Japan	1,100	1,600	1,650	1,420	1,600	1,600
Mali	901	930	980	925	850	850
Mexico	7,200	8,600	9,700	9,400	8,800	8,650
Niger	1,000	1,200	900	1,200	1,000	1,000
Nigeria	9,950	10,950	11,450	11,650	11,450	11,450
Sudan	5,000	4,500	3,400	4,500	4,100	4,100
Others	8,248	8,221	8,219	8,863	9,145	9,145
Subtotal	59,442	56,043	55,764	59,701	57,683	57,479
United States	5,081	8,319	5,859	5,312	4,445	3,937
World Total	64,523	64,362	61,623	65,013	62,128	61,416
Ending Stocks						
Argentina	746	194	152	552	752	752
Australia	791	678	681	444	439	439
China	637	456	275	250	225	225
Ethiopia	179	238	47	297	247	247
Mexico	373	1,336	413	743	343	293
Nigeria	200	200	200	200	200	200
Sudan	697	684	309	710	705	705
Others	1,084	1,357	971	1,266	958	941
Subtotal	4,707	5,143	3,048	4,462	3,869	3,802
United States	1,340	1,390	1,048	697	720	683
World Total	6,047	6,533	4,096	5,159	4,589	4,485

Regional Sorghum Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	Dec 2011/12	Jan 2011/12
TY Imports						
North America	1,157	2,499	2,527	2,381	1,800	1,600
South America	432	665	848	1,085	1,165	1,165
European Union	5,267	66	7	800	50	50
Other Europe	142	0	17	25	20	20
Middle East	156	81	48	132	55	55
North Africa	11	45	166	105	105	105
Sub-Saharan Africa	663	667	842	507	515	515
East Asia	1,196	1,719	1,806	1,523	1,755	1,755
Southeast Asia	31	14	16	10	10	10
Others	5	4	35	5	0	0
Total	9,060	5,760	6,312	6,573	5,475	5,275
Production						
North America	18,836	19,065	15,978	16,129	12,846	12,047
Central America	396	298	326	329	329	329
Caribbean	128	128	128	128	128	128
South America	5,102	4,719	6,153	7,471	7,722	7,722
European Union	525	517	621	621	751	751
Middle East	859	654	602	640	640	640
North Africa	915	915	915	915	915	915
Sub-Saharan Africa	25,280	26,553	24,359	29,020	26,945	26,945
East Asia	1,940	1,857	1,697	1,820	1,870	1,870
South Asia	8,081	7,395	6,845	6,885	6,945	6,945
Southeast Asia	57	55	54	50	50	50
Oceania	3,790	2,692	1,508	2,068	2,400	2,400
Others	0	0	0	0	0	0
Total	65,909	64,848	59,186	66,076	61,541	60,742
Domestic Consumption						
North America	12,281	16,919	15,559	14,712	13,245	12,587
Central America	375	315	325	325	325	325
Caribbean	128	128	128	128	128	128
South America	3,793	4,766	5,318	6,104	6,552	6,552
European Union	6,305	905	630	1,540	805	805
Middle East	970	749	694	777	700	700
North Africa	924	965	1,012	1,040	1,015	1,015
Sub-Saharan Africa	26,013	26,891	25,909	28,524	27,595	27,595
East Asia	3,222	3,699	3,643	3,320	3,600	3,600
South Asia	8,053	7,349	6,780	6,845	6,945	6,945
Southeast Asia	61	64	45	45	40	40
Oceania	2,205	1,805	1,205	1,305	1,405	1,405
Others	142	0	17	25	20	20
Total	64,472	64,555	61,265	64,690	62,375	61,717
Ending Stocks						
North America	1,713	2,726	1,461	1,440	1,063	976
Central America	45	27	28	32	31	31
South America	880	491	394	858	988	978
European Union	71	34	24	22	15	13
Middle East	76	62	18	13	8	8
North Africa	41	29	43	43	43	43
Sub-Saharan Africa	1,514	1,727	896	1,793	1,563	1,558
East Asia	733	578	397	370	345	345
South Asia	183	181	154	144	94	94
Oceania	791	678	681	444	439	439
Others	0	0	0	0	0	0
Total	6,047	6,533	4,096	5,159	4,589	4,485

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Oats Trade
October/September Year, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 Dec	2011/12 Jan
TY Exports						
Argentina	1	5	1	6	5	5
Australia	174	161	211	211	200	200
Brazil	4	9	4	9	5	5
Canada	2,321	1,792	1,539	1,497	1,500	1,500
Chile	17	31	37	129	75	75
EU-27	133	103	216	113	150	150
Russia	7	2	4	1	5	5
Others	33	6	20	10	5	5
Subtotal	2,690	2,109	2,032	1,976	1,945	1,945
United States	53	38	38	37	45	45
World Total	2,743	2,147	2,070	2,013	1,990	1,990
TY Imports						
Argentina	1	2	2	0	5	5
Bosnia and Herzegovina	3	2	3	5	5	5
Canada	17	14	21	18	15	15
China	13	39	57	58	50	50
Colombia	14	2	2	5	5	5
Ecuador	15	14	11	11	10	10
EU-27	2	4	2	6	5	5
Japan	68	46	56	64	60	60
Mexico	131	82	46	103	75	75
Norway	47	8	34	10	15	15
South Africa	18	33	21	25	25	25
Switzerland	56	52	49	49	50	50
Turkey	11	6	0	5	5	5
Uruguay	0	11	4	5	5	5
Others	12	3	2	13	0	0
Subtotal	408	318	310	377	330	330
Unaccounted	91	42	153	168	160	160
United States	2,244	1,787	1,607	1,468	1,500	1,500
World Total	2,743	2,147	2,070	2,013	1,990	1,990

TY=Trade Year, see Endnotes.

World Oats Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 Dec	2011/12 Jan
Production						
Algeria	80	80	140	140	140	140
Argentina	472	291	182	660	345	345
Australia	1,502	1,160	1,162	1,141	1,650	1,650
Belarus	580	605	552	442	800	800
Brazil	238	239	253	379	370	370
Canada	4,696	4,273	2,906	2,480	3,000	3,000
Chile	384	344	381	564	500	500
China	350	300	410	420	420	420
EU-27	8,634	8,935	8,579	7,370	8,013	8,013
Kazakhstan	230	138	204	160	160	160
Norway	276	328	245	245	245	245
Russia	5,384	5,835	5,401	3,218	5,000	5,334
Serbia	120	120	120	120	120	120
Turkey	189	196	218	210	210	210
Ukraine	544	944	731	458	550	550
Others	462	485	485	466	470	470
Subtotal	24,141	24,273	21,969	18,473	21,993	22,327
United States	1,313	1,294	1,351	1,178	779	779
World Total	25,454	25,567	23,320	19,651	22,772	23,106
Total Consumption						
Algeria	86	80	140	141	140	140
Argentina	450	300	200	650	350	350
Australia	1,335	1,035	975	900	1,350	1,350
Belarus	575	600	575	475	775	775
Brazil	240	225	250	370	360	360
Canada	1,935	1,766	1,753	1,525	1,400	1,400
Chile	350	325	350	450	450	400
China	375	350	450	450	500	500
EU-27	8,650	8,500	8,100	7,800	7,800	7,800
Kazakhstan	215	135	210	150	160	160
Mexico	235	210	215	185	190	190
Norway	340	320	285	257	265	265
Russia	5,300	5,600	5,500	3,450	4,900	4,900
Turkey	200	210	215	215	215	215
Ukraine	550	925	725	475	550	550
Others	626	608	622	643	638	639
Subtotal	21,785	21,213	20,634	18,136	20,140	20,141
United States	3,161	2,968	3,011	2,789	2,668	2,668
World Total	24,946	24,181	23,645	20,925	22,808	22,809
Ending Stocks						
Argentina	100	89	70	74	65	69
Australia	183	147	126	159	267	259
Belarus	69	74	51	18	43	43
Canada	950	1,527	1,170	773	834	838
China	77	66	83	111	73	81
EU-27	625	972	1,224	687	755	755
Russia	266	499	397	167	255	596
Others	168	198	181	223	158	164
Subtotal	2,438	3,572	3,302	2,212	2,450	2,805
United States	969	1,221	1,166	982	686	686
World Total	3,407	4,793	4,468	3,194	3,136	3,491

Regional Oats Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	Dec 2011/12	Jan 2011/12
TY Imports						
North America	2,392	1,883	1,674	1,589	1,590	1,590
South America	30	32	19	21	25	25
European Union	2	4	2	6	5	5
Other Europe	108	62	87	71	70	70
Former Soviet Union - 12	7	0	0	6	0	0
Middle East	11	6	0	5	5	5
North Africa	1	0	1	0	0	0
Sub-Saharan Africa	18	33	21	25	25	25
East Asia	81	85	113	122	110	110
Oceania	2	0	0	0	0	0
Total	2,652	2,105	1,917	1,845	1,830	1,830
Production						
North America	6,134	5,715	4,387	3,769	3,894	3,894
South America	1,117	897	857	1,644	1,256	1,256
European Union	8,634	8,935	8,579	7,370	8,013	8,013
Other Europe	553	605	522	522	522	522
Former Soviet Union - 12	6,743	7,527	6,893	4,283	6,515	6,849
Middle East	189	196	218	210	210	210
North Africa	110	110	170	170	170	170
Sub-Saharan Africa	45	45	45	45	45	45
East Asia	352	302	412	422	422	422
Oceania	1,577	1,235	1,237	1,216	1,725	1,725
Total	25,454	25,567	23,320	19,651	22,772	23,106
Domestic Consumption						
North America	5,331	4,944	4,979	4,499	4,258	4,258
South America	1,091	896	857	1,535	1,221	1,171
European Union	8,650	8,500	8,100	7,800	7,800	7,800
Other Europe	680	647	620	595	597	597
Former Soviet Union - 12	6,645	7,265	7,015	4,555	6,390	6,390
Middle East	200	210	215	215	215	215
North Africa	116	110	170	171	170	170
Sub-Saharan Africa	55	75	65	70	70	70
East Asia	445	400	505	510	565	566
Oceania	1,410	1,110	1,050	975	1,425	1,425
Total	24,623	24,157	23,576	20,925	22,711	22,662
Ending Stocks						
North America	1,928	2,756	2,343	1,760	1,525	1,529
South America	126	113	95	150	102	100
European Union	625	972	1,224	687	755	755
Other Europe	34	53	45	45	40	40
Former Soviet Union - 12	404	658	517	241	340	690
Middle East	5	2	5	5	5	5
North Africa	1	1	1	1	1	1
Sub-Saharan Africa	20	23	24	24	24	24
East Asia	81	68	88	122	77	88
Oceania	183	147	126	159	267	259
Total	3,407	4,793	4,468	3,194	3,136	3,491

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Rye Trade
October/September Year, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 Dec	2011/12 Jan
TY Exports						
Belarus	75	50	25	100	75	75
Canada	167	76	142	221	100	100
EU-27	59	114	136	71	100	100
Russia	86	14	11	21	10	10
Ukraine	0	6	93	2	5	5
Others	3	0	0	0	0	0
Subtotal	390	260	407	415	290	290
United States	8	6	4	3	5	5
World Total	398	266	411	418	295	295
TY Imports						
Croatia	2	2	2	1	1	1
EU-27	88	8	6	36	10	10
Israel	7	11	9	10	10	10
Japan	83	57	103	101	75	75
Korea, South	6	7	7	5	5	5
Norway	11	11	14	10	10	10
Switzerland	4	4	6	5	5	5
Turkey	14	6	0	5	5	5
Others	0	3	2	100	0	0
Subtotal	215	109	149	273	121	121
Unaccounted	31	49	133	-3	49	49
United States	152	108	129	148	125	125
World Total	398	266	411	418	295	295

TY=Trade Year, see Endnotes.

World Rye Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	2011/12 Dec	2011/12 Jan
Production						
Argentina	77	55	55	40	50	50
Belarus	1,305	1,492	1,227	735	1,500	1,500
Canada	252	316	280	232	195	195
EU-27	7,679	9,262	9,952	7,796	6,884	6,884
Russia	3,909	4,505	4,333	1,642	3,000	2,969
Turkey	241	247	343	270	270	270
Ukraine	562	1,051	954	464	550	550
Others	209	190	202	176	176	176
Subtotal	14,234	17,118	17,346	11,355	12,625	12,594
United States	160	203	178	189	161	161
World Total	14,394	17,321	17,524	11,544	12,786	12,755
Total Consumption						
Argentina	77	55	55	40	50	50
Belarus	1,200	1,400	1,300	700	1,300	1,300
Canada	143	152	140	139	100	100
EU-27	7,300	8,750	9,550	8,200	7,300	7,300
Japan	90	65	90	100	75	75
Kazakhstan	65	40	75	50	50	50
Norway	61	59	40	37	37	37
Russia	3,750	4,400	4,325	1,900	2,800	2,800
Turkey	250	275	340	265	270	270
Ukraine	550	800	800	650	600	600
Others	122	127	124	120	120	120
Subtotal	13,663	16,181	16,909	12,241	12,749	12,749
United States	335	292	273	330	280	280
World Total	13,998	16,473	17,182	12,571	13,029	13,029
Ending Stocks						
Belarus	200	242	144	79	204	204
Canada	35	123	139	41	36	36
EU-27	1,017	1,424	1,727	1,236	730	730
Japan	13	5	18	19	19	19
Russia	223	312	308	150	340	309
Turkey	34	14	17	27	32	32
Ukraine	68	313	411	189	134	134
Others	5	7	7	7	7	7
Subtotal	1,595	2,440	2,771	1,748	1,502	1,471
United States	10	13	24	20	23	23
World Total	1,605	2,453	2,795	1,768	1,525	1,494

Regional Rye Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2007/08	2008/09	2009/10	2010/11	Dec 2011/12	Jan 2011/12
TY Imports						
North America	152	108	129	148	125	125
South America	0	0	0	0	0	0
European Union	88	8	6	36	10	10
Other Europe	17	18	22	16	16	16
Former Soviet Union - 12	0	2	2	100	0	0
Middle East	21	17	9	15	15	15
Sub-Saharan Africa	0	0	0	0	0	0
East Asia	89	64	110	106	80	80
Oceania	0	0	0	0	0	0
Total	367	217	278	421	246	246
Production						
North America	412	519	458	421	356	356
South America	84	63	61	45	55	55
European Union	7,679	9,262	9,952	7,796	6,884	6,884
Other Europe	111	119	98	98	98	98
Former Soviet Union - 12	5,844	7,088	6,589	2,891	5,100	5,069
Middle East	241	247	343	270	270	270
Sub-Saharan Africa	3	3	3	3	3	3
East Asia	0	0	0	0	0	0
Oceania	20	20	20	20	20	20
Total	14,394	17,321	17,524	11,544	12,786	12,755
Domestic Consumption						
North America	478	444	413	469	380	380
South America	84	63	61	45	55	55
European Union	7,300	8,750	9,550	8,200	7,300	7,300
Other Europe	140	137	119	114	114	114
Former Soviet Union - 12	5,565	6,640	6,500	3,300	4,750	4,750
Middle East	257	286	349	275	280	280
Sub-Saharan Africa	3	3	3	3	3	3
East Asia	96	72	97	105	80	80
Oceania	20	20	20	20	20	20
Total	13,943	16,415	17,112	12,531	12,982	12,982
Ending Stocks						
North America	45	136	163	61	59	59
South America	0	0	0	0	0	0
European Union	1,017	1,424	1,727	1,236	730	730
Other Europe	1	1	1	1	1	1
Former Soviet Union - 12	495	873	869	424	684	653
Middle East	34	14	17	27	32	32
Sub-Saharan Africa	0	0	0	0	0	0
East Asia	13	5	18	19	19	19
Oceania	0	0	0	0	0	0
Total	1,605	2,453	2,795	1,768	1,525	1,494

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.



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European Union: Grain Supply and Demand

Wheat and Coarse Grains Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	Imports	Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Wheat								
2000/01	26.5	5.0	131.7	3.5	15.7	56.3	118.4	17.5
2001/02	25.9	4.8	123.4	8.7	12.8	56.5	118.5	18.3
2002/03	26.4	5.0	132.6	10.7	18.1	60.0	125.0	18.5
2003/04	24.3	4.5	110.6	7.4	9.8	52.4	115.1	11.5
2004/05	26.0	5.7	146.9	7.1	14.7	59.2	123.2	27.5
2005/06	25.8	5.1	132.4	6.8	15.7	63.0	127.5	23.4
2006/07	24.5	5.1	124.9	5.2	13.8	60.2	125.5	14.2
2007/08	24.7	4.9	120.1	6.9	12.3	52.4	116.5	12.4
2008/09	26.7	5.7	151.1	7.7	25.4	60.5	127.0	18.9
2009/10	25.8	5.4	138.8	5.5	22.1	57.5	125.0	16.2
2010/11	26.1	5.2	135.7	4.7	22.9	52.5	122.0	11.7
2011/12	25.8	5.3	137.5	7.5	17.0	56.5	127.0	12.7
Coarse Grains								
2000/01	33.2	4.2	140.3	4.1	9.3	105.5	139.7	18.4
2001/02	33.7	4.5	150.5	3.9	6.7	108.1	143.8	22.4
2002/03	32.8	4.5	148.4	4.4	7.6	109.5	145.0	22.6
2003/04	32.7	4.0	131.8	8.2	4.2	109.7	145.3	13.1
2004/05	33.4	5.0	166.7	3.0	4.9	116.6	152.6	25.3
2005/06	32.7	4.5	146.8	2.8	4.4	110.0	148.1	22.4
2006/07	32.0	4.3	137.9	8.1	4.7	110.9	148.4	15.3
2007/08	32.2	4.2	136.6	20.3	4.6	119.6	154.9	12.7
2008/09	33.6	4.8	162.1	3.4	5.6	114.0	151.9	20.8
2009/10	32.5	4.8	155.0	3.0	3.0	112.6	150.1	25.9
2010/11	30.2	4.6	139.5	8.5	6.2	114.0	151.9	15.7
2011/12	30.2	4.9	147.0	3.2	4.8	109.8	148.0	13.2
Wheat and Coarse Grains								
2000/01	59.7	4.6	272.0	7.6	24.9	161.8	258.0	35.9
2001/02	59.6	4.6	273.9	12.7	19.4	164.6	262.3	40.7
2002/03	59.2	4.7	281.0	15.0	25.7	169.5	270.0	41.1
2003/04	57.0	4.2	242.4	15.6	14.0	162.1	260.4	24.7
2004/05	59.4	5.3	313.6	10.1	19.6	175.8	275.9	52.8
2005/06	58.5	4.8	279.1	9.6	20.1	173.0	275.6	45.8
2006/07	56.4	4.7	262.8	13.3	18.5	171.1	273.9	29.5
2007/08	56.9	4.5	256.7	27.2	16.9	172.0	271.4	25.2
2008/09	60.2	5.2	313.2	11.2	30.9	174.5	278.9	39.8
2009/10	58.3	5.0	293.9	8.6	25.1	170.1	275.1	42.0
2010/11	56.3	4.9	275.1	13.2	29.0	166.5	273.9	27.4
2011/12	56.0	5.1	284.5	10.7	21.8	166.3	275.0	25.8

China: Grain Supply and Demand

Wheat and Coarse Grains Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	Imports	Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Wheat								
2000/01	26.7	3.7	99.6	0.2	0.6	10.0	110.3	91.9
2001/02	24.6	3.8	93.9	1.1	1.5	9.0	108.7	76.6
2002/03	23.9	3.8	90.3	0.4	1.7	6.5	105.2	60.4
2003/04	22.0	3.9	86.5	3.7	2.8	6.0	104.5	43.3
2004/05	21.6	4.3	92.0	6.7	1.2	4.0	102.0	38.8
2005/06	22.8	4.3	97.4	1.1	1.4	3.5	101.5	34.5
2006/07	23.6	4.6	108.5	0.4	2.8	4.0	102.0	38.6
2007/08	23.7	4.6	109.3	0.0	2.8	8.0	106.0	39.1
2008/09	23.6	4.8	112.5	0.5	0.7	8.0	105.5	45.8
2009/10	24.3	4.7	115.1	1.4	0.9	10.0	107.0	54.4
2010/11	24.3	4.7	115.2	0.9	0.9	13.0	109.5	60.1
2011/12	24.2	4.9	117.9	1.5	1.0	17.5	113.5	65.0
Coarse Grains								
2000/01	26.5	4.3	114.0	2.4	7.3	94.4	130.4	102.8
2001/02	27.3	4.5	122.4	2.0	8.6	96.3	133.0	85.6
2002/03	27.8	4.7	130.6	1.8	15.3	98.4	136.3	66.5
2003/04	26.8	4.6	124.0	1.5	7.7	99.1	138.3	45.9
2004/05	28.0	4.9	138.3	2.1	7.6	100.3	141.1	37.6
2005/06	28.8	5.1	147.8	2.3	3.8	103.4	147.2	36.7
2006/07	30.9	5.1	159.1	1.2	5.5	104.6	153.5	38.0
2007/08	31.8	5.0	158.9	1.2	0.9	106.3	157.8	39.4
2008/09	32.2	5.4	172.4	1.7	0.2	108.3	161.1	52.2
2009/10	33.4	5.1	169.6	3.8	0.2	118.4	173.0	52.4
2010/11	34.8	5.3	183.4	2.7	0.2	124.3	184.0	54.3
2011/12	35.7	5.5	198.1	5.9	0.3	134.4	199.3	58.7
Wheat and Coarse Grains								
2000/01	53.1	4.0	213.6	2.6	7.9	104.4	240.7	194.7
2001/02	52.0	4.2	216.3	3.1	10.1	105.3	241.7	162.2
2002/03	51.7	4.3	220.9	2.2	17.1	104.9	241.5	126.8
2003/04	48.8	4.3	210.5	5.3	10.5	105.1	242.8	89.2
2004/05	49.6	4.6	230.2	8.8	8.8	104.3	243.1	76.4
2005/06	51.6	4.7	245.2	3.4	5.2	106.9	248.7	71.2
2006/07	54.5	4.9	267.6	1.5	8.2	108.6	255.5	76.6
2007/08	55.5	4.8	268.2	1.2	3.7	114.3	263.8	78.5
2008/09	55.8	5.1	284.9	2.1	0.9	116.3	266.6	98.0
2009/10	57.7	4.9	284.7	5.2	1.1	128.4	280.0	106.8
2010/11	59.1	5.1	298.6	3.6	1.1	137.3	293.5	114.4
2011/12	59.9	5.3	316.0	7.4	1.3	151.9	312.8	123.7

Other Europe: Grain Supply and Demand

Wheat and Coarse Grains Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	Imports	Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Wheat								
2000/01	1.4	3.3	4.6	1.2	0.3	0.7	5.5	1.4
2001/02	1.4	3.4	4.9	1.8	0.6	0.9	5.9	1.5
2002/03	1.4	3.5	4.9	1.4	0.6	0.9	5.6	1.5
2003/04	1.2	3.1	3.9	1.5	0.1	0.7	5.4	1.3
2004/05	1.4	4.0	5.4	1.5	0.3	1.0	5.9	2.0
2005/06	1.1	3.7	4.2	1.5	0.2	0.9	5.8	1.8
2006/07	1.2	3.6	4.3	1.5	0.6	0.7	5.3	1.7
2007/08	1.2	3.7	4.4	1.9	0.8	0.8	5.5	1.8
2008/09	1.1	4.2	4.7	1.7	0.5	1.0	5.6	2.2
2009/10	1.2	3.8	4.6	1.7	0.8	0.8	5.5	2.2
2010/11	1.1	3.6	3.8	1.6	0.8	0.7	5.3	1.5
2011/12	1.1	4.0	4.4	1.7	0.6	0.8	5.5	1.6
Coarse Grains								
2000/01	2.6	3.1	8.1	1.0	0.0	7.7	9.0	1.0
2001/02	2.7	4.1	10.9	0.8	0.2	9.8	11.1	1.4
2002/03	2.7	4.4	11.7	0.6	0.6	9.9	11.4	1.8
2003/04	2.7	3.5	9.2	0.8	0.1	9.5	10.8	1.1
2004/05	2.7	4.8	12.8	0.6	0.6	10.8	12.2	1.6
2005/06	2.7	4.8	12.7	0.7	1.4	10.7	12.0	1.5
2006/07	2.5	4.6	11.6	0.9	0.9	10.2	11.5	1.5
2007/08	2.6	3.6	9.4	1.0	0.1	9.1	10.4	1.3
2008/09	2.7	4.6	12.4	0.6	1.9	9.6	10.9	1.5
2009/10	2.4	4.8	11.8	0.7	1.7	9.3	10.8	1.7
2010/11	2.5	4.9	12.2	0.9	2.2	9.3	10.9	1.7
2011/12	2.5	4.6	11.6	0.7	1.7	9.3	10.8	1.5
Wheat and Coarse Grains								
2000/01	4.0	3.2	12.7	2.2	0.3	8.4	14.5	2.3
2001/02	4.1	3.9	15.8	2.6	0.8	10.7	17.0	2.9
2002/03	4.1	4.1	16.6	2.0	1.2	10.7	17.0	3.3
2003/04	3.9	3.4	13.1	2.3	0.2	10.2	16.2	2.4
2004/05	4.0	4.5	18.2	2.1	0.9	11.8	18.1	3.7
2005/06	3.8	4.4	16.9	2.1	1.6	11.5	17.8	3.3
2006/07	3.7	4.3	15.9	2.4	1.5	10.9	16.8	3.3
2007/08	3.8	3.6	13.8	2.9	0.9	10.0	15.9	3.2
2008/09	3.8	4.5	17.1	2.3	2.4	10.5	16.5	3.7
2009/10	3.7	4.5	16.4	2.4	2.5	10.1	16.2	3.8
2010/11	3.6	4.5	16.0	2.5	3.0	10.0	16.2	3.2
2011/12	3.6	4.4	16.0	2.5	2.3	10.1	16.3	3.0

Former Soviet Union: Grain Supply and Demand

Wheat and Coarse Grains Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	Imports	Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Wheat								
2005/06	49.2	1.8	90.7	5.6	21.1	23.5	75.0	17.0
2006/07	45.8	1.8	84.7	6.0	22.6	21.6	72.5	12.6
2007/08	47.4	1.9	92.4	6.0	21.9	23.9	75.4	13.8
2008/09	51.7	2.2	115.5	6.6	37.8	24.4	76.0	22.1
2009/10	55.0	2.1	114.1	5.4	36.7	25.9	78.0	26.9
2010/11	52.0	1.6	81.4	5.5	14.1	23.9	75.7	23.8
2011/12	50.6	2.3	114.2	6.2	35.2	28.4	80.8	28.2
Coarse Grains								
2005/06	28.3	2.0	55.7	1.1	8.6	34.5	50.5	5.2
2006/07	30.0	2.0	59.1	1.0	8.5	35.8	51.4	5.4
2007/08	29.6	1.8	54.2	1.0	5.3	35.0	50.6	4.8
2008/09	30.9	2.6	79.0	0.7	17.1	41.7	58.3	9.1
2009/10	29.6	2.3	67.6	0.4	15.0	39.0	54.9	7.2
2010/11	26.2	1.8	47.3	1.2	8.6	28.5	41.6	5.5
2011/12	28.4	2.8	78.3	0.6	19.9	38.4	53.9	10.5

Former Soviet Union: Grain Supply and Demand (Wheat)

Millions of Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Former Soviet Union - 12								
Kazakhstan								
2008/09	13.5	0.9	12.5	0.1	5.7	2.6	7.5	3.4
2009/10	14.8	1.2	17.1	0.1	7.9	2.9	7.8	4.8
2010/11	14.5	0.7	9.7	0.0	5.5	2.0	6.7	2.3
2011/12	13.8	1.6	22.5	0.0	8.5	5.0	9.9	6.4
Russia								
2008/09	26.6	2.4	63.8	0.2	18.4	16.2	38.9	10.7
2009/10	28.7	2.2	61.8	0.2	18.6	16.8	39.6	14.5
2010/11	26.6	1.6	41.5	0.1	4.0	16.0	38.6	13.5
2011/12	25.7	2.2	56.2	0.2	19.5	16.0	38.6	11.9
Ukraine								
2008/09	7.1	3.7	25.9	0.1	13.0	2.9	11.9	3.1
2009/10	6.8	3.1	20.9	0.0	9.3	3.3	12.3	2.4
2010/11	6.3	2.7	16.8	0.0	4.3	2.8	11.6	3.3
2011/12	6.7	3.3	22.0	0.1	7.0	4.2	13.0	5.4
Uzbekistan								
2008/09	1.4	4.4	6.0	1.4	0.2	1.3	7.1	0.9
2009/10	1.4	4.4	6.2	1.7	0.4	1.4	7.5	0.9
2010/11	1.4	4.6	6.5	1.6	0.1	1.5	7.9	1.0
2011/12	1.4	4.5	6.3	1.7	0.1	1.5	8.0	0.9
Other Former Soviet Union - 12								
2008/09	3.1	2.3	7.3	4.7	0.4	1.4	10.6	4.0
2009/10	3.4	2.4	8.2	3.5	0.5	1.5	10.8	4.3
2010/11	3.3	2.1	6.8	3.7	0.2	1.6	10.9	3.6
2011/12	3.0	2.4	7.1	4.2	0.1	1.7	11.3	3.6
Total Former Soviet Union - 12								
2008/09	51.7	2.2	115.5	6.6	37.8	24.4	76.0	22.1
2009/10	55.0	2.1	114.1	5.4	36.7	25.9	78.0	26.9
2010/11	52.0	1.6	81.4	5.5	14.1	23.9	75.7	23.8
2011/12	50.6	2.3	114.2	6.2	35.2	28.4	80.8	28.2

Former Soviet Union: Grain Supply and Demand (Barley)

Millions of Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Former Soviet Union - 12								
Kazakhstan								
2008/09	2.1	1.0	2.1	0.1	0.3	1.6	1.9	0.3
2009/10	1.8	1.4	2.5	0.0	0.4	1.7	2.0	0.5
2010/11	1.6	0.8	1.3	0.1	0.2	0.9	1.2	0.4
2011/12	1.6	1.7	2.7	0.0	0.3	1.9	2.2	0.6
Russia								
2008/09	9.7	2.4	23.1	0.1	3.4	12.3	17.1	3.8
2009/10	9.1	2.0	17.9	0.0	2.7	12.2	16.7	2.4
2010/11	7.2	1.2	8.4	0.4	0.3	5.5	9.5	1.4
2011/12	8.0	2.1	16.9	0.2	2.2	9.8	14.3	2.0
Ukraine								
2008/09	4.2	3.0	12.6	0.0	6.4	4.3	5.9	1.1
2009/10	5.0	2.4	11.8	0.0	6.2	3.9	5.6	1.1
2010/11	4.3	2.0	8.5	0.0	2.8	4.4	6.0	0.8
2011/12	3.7	2.4	9.0	0.0	4.1	2.9	4.5	1.2
Uzbekistan								
2008/09	0.1	3.2	0.2	0.0	0.0	0.2	0.3	0.0
2009/10	0.1	3.2	0.2	0.0	0.0	0.2	0.3	0.0
2010/11	0.1	3.2	0.2	0.0	0.0	0.2	0.3	0.0
2011/12	0.1	3.2	0.2	0.0	0.0	0.2	0.3	0.0
Other Former Soviet Union - 12								
2008/09	1.3	2.8	3.6	0.1	0.0	2.8	3.6	0.5
2009/10	1.3	2.7	3.5	0.1	0.0	2.8	3.6	0.5
2010/11	1.3	2.4	3.2	0.2	0.0	2.5	3.3	0.5
2011/12	1.3	2.4	3.1	0.1	0.0	2.5	3.3	0.4
Total Former Soviet Union - 12								
2008/09	17.3	2.4	41.7	0.3	10.1	21.2	28.7	5.7
2009/10	17.3	2.1	36.0	0.2	9.3	20.7	28.1	4.4
2010/11	14.5	1.5	21.5	0.7	3.3	13.5	20.3	3.1
2011/12	14.6	2.2	31.9	0.4	6.6	17.3	24.6	4.3

Former Soviet Union: Grain Supply and Demand (Corn)

Millions of Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Former Soviet Union - 12								
Kazakhstan								
2008/09	0.1	4.3	0.4	0.0	0.0	0.3	0.4	0.0
2009/10	0.1	4.7	0.5	0.0	0.0	0.3	0.4	0.0
2010/11	0.1	3.1	0.3	0.0	0.0	0.3	0.3	0.0
2011/12	0.1	4.6	0.4	0.0	0.0	0.3	0.4	0.0
Russia								
2008/09	1.8	3.7	6.7	0.1	1.3	4.5	5.2	0.3
2009/10	1.4	2.9	4.0	0.0	0.4	3.2	3.7	0.1
2010/11	1.4	2.2	3.1	0.1	0.0	2.8	3.2	0.1
2011/12	1.7	3.8	6.7	0.1	1.0	4.4	5.1	0.7
Ukraine								
2008/09	2.4	4.7	11.4	0.0	5.5	5.1	5.9	0.9
2009/10	2.1	5.0	10.5	0.0	5.1	5.0	5.7	0.7
2010/11	2.6	4.5	11.9	0.0	5.0	5.8	6.6	1.0
2011/12	3.5	6.4	22.5	0.0	12.0	7.3	8.0	3.6
Uzbekistan								
2008/09	0.0	4.6	0.2	0.0	0.0	0.2	0.2	0.0
2009/10	0.0	4.6	0.2	0.0	0.0	0.2	0.2	0.0
2010/11	0.0	4.6	0.2	0.0	0.0	0.2	0.2	0.0
2011/12	0.0	4.6	0.2	0.0	0.0	0.2	0.2	0.0
Other Former Soviet Union - 12								
2008/09	0.8	3.6	3.0	0.3	0.1	2.7	3.0	0.7
2009/10	0.8	3.3	2.6	0.2	0.1	2.6	2.9	0.5
2010/11	0.8	3.6	2.9	0.2	0.1	2.7	2.9	0.5
2011/12	0.8	4.2	3.5	0.1	0.3	3.0	3.3	0.6
Total Former Soviet Union - 12								
2008/09	5.2	4.2	21.7	0.4	6.9	12.8	14.7	1.9
2009/10	4.4	4.0	17.7	0.3	5.6	11.2	12.9	1.4
2010/11	5.0	3.7	18.3	0.3	5.2	11.7	13.2	1.7
2011/12	6.2	5.4	33.3	0.2	13.3	15.1	17.0	4.9

Wheat Supply and Disappearance: Selected Exporters
Million Metric Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Wheat Competitors								
Argentina								
2003/04	6.0	2.5	15.1	0.0	9.5	0.1	5.4	1.6
2004/05	6.4	2.6	16.9	0.0	11.9	0.1	5.4	1.3
2005/06	5.5	2.5	13.8	0.0	9.6	0.0	5.1	0.4
2006/07	6.2	2.6	16.3	0.0	10.7	0.1	5.4	0.6
2007/08	6.6	2.8	18.6	0.0	11.2	0.1	5.7	2.4
2008/09	5.3	2.1	11.0	0.0	6.8	0.0	5.3	1.3
2009/10	4.0	3.0	12.0	0.0	5.1	0.0	5.8	2.4
2010/11	4.6	3.5	16.1	0.0	9.5	0.0	5.9	3.1
2011/12	5.0	2.9	14.5	0.0	8.5	0.0	5.9	3.2
Australia								
2003/04	13.1	2.0	26.1	0.1	18.0	3.2	6.0	5.4
2004/05	13.4	1.6	21.9	0.1	14.7	3.2	6.0	6.7
2005/06	12.5	2.0	25.2	0.1	16.0	3.7	6.6	9.4
2006/07	11.8	0.9	10.8	0.1	8.7	4.5	7.4	4.2
2007/08	12.6	1.1	13.6	0.1	7.5	3.5	6.5	3.9
2008/09	13.5	1.6	21.4	0.1	14.7	4.2	7.3	3.4
2009/10	13.9	1.6	21.8	0.1	14.8	1.9	4.9	5.6
2010/11	13.6	2.0	27.9	0.1	18.7	3.0	6.1	8.8
2011/12	14.1	2.0	28.3	0.1	21.0	4.0	7.1	9.1
Canada								
2003/04	10.2	2.3	23.0	0.2	15.8	3.1	7.2	6.0
2004/05	9.4	2.6	24.8	0.3	14.9	3.8	8.2	7.9
2005/06	9.4	2.7	25.7	0.3	16.0	3.8	8.2	9.7
2006/07	9.7	2.6	25.3	0.3	19.4	4.5	9.0	6.9
2007/08	8.6	2.3	20.1	0.4	16.1	2.2	6.8	4.4
2008/09	10.0	2.9	28.6	0.4	18.9	3.2	8.0	6.5
2009/10	9.6	2.8	26.8	0.4	19.0	2.2	6.9	7.8
2010/11	8.3	2.8	23.2	0.4	16.6	2.8	7.7	7.2
2011/12	8.5	3.0	25.3	0.4	18.0	3.7	8.8	6.0
Total Wheat Competitors								
2003/04	29.2	2.2	64.3	0.3	43.3	6.4	18.5	13.0
2004/05	29.2	2.2	63.6	0.3	41.5	7.1	19.6	15.9
2005/06	27.3	2.4	64.7	0.4	41.7	7.5	19.9	19.4
2006/07	27.7	1.9	52.4	0.4	38.9	9.1	21.7	11.6

Wheat Supply and Disappearance: Selected Exporters (Continued)

Million Metric Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
2007/08	27.8	1.9	52.2	0.5	34.8	5.8	18.9	10.6
2008/09	28.8	2.1	61.0	0.5	40.4	7.4	20.6	11.2
2009/10	27.5	2.2	60.7	0.5	39.0	4.1	17.7	15.8
2010/11	26.5	2.5	67.2	0.6	44.7	5.8	19.7	19.1
2011/12	27.6	2.5	68.1	0.5	47.5	7.7	21.8	18.3
India								
2003/04	24.9	2.6	65.8	0.0	5.7	0.6	68.9	6.9
2004/05	26.6	2.7	72.2	0.0	2.1	0.5	72.8	4.1
2005/06	26.5	2.6	68.6	0.0	0.8	0.3	70.0	2.0
2006/07	26.4	2.6	69.4	6.7	0.1	0.3	73.5	4.5
2007/08	28.0	2.7	75.8	2.0	0.0	0.2	76.4	5.8
2008/09	28.2	2.8	78.6	0.0	0.0	0.1	70.9	13.4
2009/10	27.8	2.9	80.7	0.2	0.1	0.1	78.2	16.1
2010/11	28.4	2.8	80.8	0.3	0.1	0.2	81.8	15.4
2011/12	29.4	2.9	85.9	0.0	1.0	0.2	84.7	15.6
Turkey								
2003/04	8.6	2.0	16.8	1.1	0.8	1.0	16.8	1.7
2004/05	8.6	2.2	18.5	0.4	2.0	1.0	16.8	1.8
2005/06	8.6	2.2	18.5	0.1	3.2	0.4	16.1	1.1
2006/07	8.6	2.0	17.5	1.7	2.4	0.8	16.7	1.3
2007/08	7.7	2.0	15.5	2.2	1.7	0.8	16.8	0.4
2008/09	7.7	2.2	16.8	3.5	2.2	0.7	16.9	1.5
2009/10	7.8	2.4	18.5	3.2	4.3	0.8	17.1	1.8
2010/11	8.0	2.1	17.0	3.7	3.0	0.7	17.2	2.3
2011/12	7.7	2.4	18.8	3.5	3.7	1.4	18.1	2.8

Corn Supply and Disappearance: Selected Exporters
Million Metric Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Argentina								
2003/04	2.3	6.4	15.0	0.0	10.9	2.8	4.4	0.4
2004/05	2.8	7.4	20.5	0.0	14.6	3.5	5.2	1.1
2005/06	2.4	6.5	15.8	0.0	9.5	4.4	6.2	1.3
2006/07	2.8	8.0	22.5	0.0	15.3	4.8	6.7	1.8
2007/08	3.4	6.5	22.0	0.0	14.8	4.9	6.8	2.2
2008/09	2.5	6.2	15.5	0.0	10.3	4.5	6.4	1.0
2009/10	2.8	8.5	23.3	0.0	16.5	5.0	6.9	0.9
2010/11	3.6	6.3	22.5	0.0	15.0	5.1	7.1	1.3
2011/12	3.8	6.8	26.0	0.0	18.5	5.3	7.4	1.4
China								
2003/04	24.1	4.8	115.8	0.0	7.6	97.0	128.4	44.9
2004/05	25.4	5.1	130.3	0.0	7.6	98.0	131.0	36.6
2005/06	26.4	5.3	139.4	0.1	3.7	101.0	137.0	35.3
2006/07	28.5	5.3	151.6	0.0	5.3	104.0	145.0	36.6
2007/08	29.5	5.2	152.3	0.0	0.5	106.0	150.0	38.4
2008/09	29.9	5.6	165.9	0.0	0.2	108.0	153.0	51.2
2009/10	31.2	5.3	164.0	1.3	0.2	118.0	165.0	51.3
2010/11	32.5	5.5	177.2	1.0	0.1	124.0	176.0	53.4
2011/12	33.4	5.7	191.8	4.0	0.2	134.0	191.0	58.0
South Africa								
2003/04	3.3	2.9	9.7	0.2	0.7	4.1	8.7	3.0
2004/05	3.2	3.6	11.7	0.4	2.1	5.0	9.7	3.2
2005/06	2.0	3.4	6.9	0.9	0.5	4.0	8.2	2.3
2006/07	2.9	2.5	7.3	1.1	0.5	4.4	8.6	1.7
2007/08	3.3	4.0	13.2	0.0	2.2	4.3	9.6	3.1
2008/09	2.9	4.3	12.6	0.0	1.7	4.3	9.9	4.1
2009/10	3.3	4.1	13.4	0.0	2.1	4.6	10.3	5.2
2010/11	2.9	3.8	10.9	0.1	3.0	4.7	10.3	2.9
2011/12	3.0	4.2	12.5	0.0	2.0	4.8	10.5	2.9
Brazil								
2003/04	12.4	3.4	42.0	0.4	4.4	30.5	36.3	7.9
2004/05	11.6	3.0	35.0	0.5	0.7	32.1	38.5	4.2
2005/06	12.9	3.2	41.7	1.1	4.5	33.0	39.5	3.0
2006/07	14.0	3.6	51.0	1.4	10.8	34.5	41.0	3.6
2007/08	14.7	4.0	58.6	0.7	7.8	36.0	42.5	12.6
2008/09	14.1	3.6	51.0	1.1	7.1	38.5	45.5	12.1

Corn Supply and Disappearance: Selected Exporters (Continued)

Million Metric Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
2009/10	12.9	4.3	56.1	0.4	11.6	40.0	47.0	10.0
2010/11	13.8	4.2	57.5	0.5	9.0	42.5	49.5	9.5
2011/12	15.0	4.1	61.0	0.5	8.5	45.0	52.0	10.5
Total Corn Competitors								
2003/04	42.1	4.3	182.5	0.6	23.7	134.4	177.8	56.1
2004/05	43.0	4.6	197.5	0.9	25.0	138.6	184.4	45.1
2005/06	43.7	4.7	203.8	2.1	18.3	142.4	190.9	41.8
2006/07	48.2	4.8	232.4	2.6	31.9	147.7	201.3	43.6
2007/08	50.9	4.8	246.1	0.8	25.3	151.2	208.9	56.3
2008/09	49.4	5.0	245.0	1.2	19.3	155.3	214.8	68.4
2009/10	50.1	5.1	256.8	1.7	30.3	167.6	229.2	67.3
2010/11	52.8	5.1	268.2	1.6	27.1	176.3	242.9	67.1
2011/12	55.2	5.3	291.3	4.5	29.2	189.1	260.9	72.8

Barley Supply and Disappearance: Selected Exporters
Million Metric Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Australia								
2003/04	4.5	2.3	10.4	0.0	6.4	2.2	3.1	1.9
2004/05	4.6	1.7	7.7	0.0	4.3	2.5	3.5	1.9
2005/06	4.4	2.2	9.5	0.0	5.3	2.5	3.5	2.6
2006/07	4.2	1.0	4.3	0.0	1.9	2.9	4.0	1.0
2007/08	4.9	1.5	7.2	0.0	3.4	2.1	3.1	1.7
2008/09	5.0	1.6	8.0	0.0	3.2	2.9	4.0	2.4
2009/10	4.4	1.8	7.9	0.0	3.9	3.3	4.5	1.9
2010/11	3.7	2.2	8.1	0.0	4.7	3.0	4.3	1.1
2011/12	4.0	2.1	8.5	0.0	3.6	3.4	4.7	1.3
Canada								
2003/04	4.4	2.8	12.2	0.0	1.8	8.4	9.7	2.1
2004/05	3.8	3.3	12.6	0.1	1.2	8.8	10.1	3.4
2005/06	3.6	3.2	11.7	0.0	2.3	8.4	9.6	3.3
2006/07	3.2	3.0	9.6	0.0	1.2	8.8	10.2	1.5
2007/08	4.0	2.7	11.0	0.1	3.0	6.6	7.9	1.6
2008/09	3.5	3.4	11.8	0.0	1.5	7.7	9.1	2.8
2009/10	2.9	3.3	9.5	0.0	1.3	7.3	8.5	2.6
2010/11	2.4	3.2	7.6	0.0	1.2	6.4	7.6	1.4
2011/12	2.4	3.3	7.8	0.1	0.7	6.1	7.2	1.3
EU-27								
2003/04	14.1	4.0	55.8	0.7	2.6	41.8	58.0	4.5
2004/05	13.7	4.7	64.1	0.3	3.3	38.6	54.6	11.1
2005/06	13.8	4.0	54.8	0.1	3.3	38.2	54.1	8.5
2006/07	13.8	4.1	56.2	0.2	3.5	38.7	55.7	5.8
2007/08	13.8	4.2	57.5	0.3	3.8	38.7	54.2	5.7
2008/09	14.5	4.5	65.5	0.3	3.6	41.5	57.0	10.9
2009/10	13.9	4.5	62.1	0.1	1.1	41.5	56.5	15.5
2010/11	12.5	4.2	53.0	0.2	4.9	41.2	56.4	7.5
2011/12	12.1	4.3	52.3	0.2	2.5	37.0	52.0	5.4

Sorghum Supply and Disappearance: Selected Exporters
Million Metric Tons/Hectares

Country Mktg Year	Area Harvested	Yield	Production	MY Imports	MY Exports	Feed and Residual	Total Consumpti	Ending Stocks
Argentina								
2003/04	0.5	4.6	2.2	0.0	0.2	1.9	2.0	0.4
2004/05	0.6	5.2	2.9	0.0	0.4	2.4	2.6	0.4
2005/06	0.5	4.7	2.3	0.0	0.2	2.1	2.3	0.2
2006/07	0.6	4.7	2.8	0.0	1.1	1.5	1.7	0.2
2007/08	0.6	4.7	2.9	0.0	1.2	1.0	1.2	0.7
2008/09	0.5	3.7	1.7	0.0	1.1	1.0	1.1	0.2
2009/10	0.8	4.8	3.6	0.0	1.8	1.7	1.9	0.2
2010/11	1.0	4.4	4.4	0.0	1.9	1.9	2.1	0.6
2011/12	1.0	4.7	4.7	0.0	2.2	2.1	2.3	0.8
Australia								
2003/04	0.7	2.7	2.0	0.0	0.6	1.4	1.4	0.1
2004/05	0.8	2.7	2.0	0.0	0.2	1.8	1.8	0.1
2005/06	0.8	2.5	1.9	0.0	0.1	1.9	1.9	0.0
2006/07	0.6	2.1	1.3	0.0	0.1	1.2	1.2	0.0
2007/08	0.9	4.0	3.8	0.0	0.8	2.2	2.2	0.8
2008/09	0.8	3.5	2.7	0.0	1.0	1.8	1.8	0.7
2009/10	0.5	3.0	1.5	0.0	0.3	1.2	1.2	0.7
2010/11	0.7	3.1	2.1	0.0	1.0	1.3	1.3	0.4
2011/12	0.7	3.6	2.4	0.0	1.0	1.4	1.4	0.4

U.S. Grains Supply and Distribution: Wheat, Corn, Sorghum, Barley, Oats, Rye, and Rice

Thousand Metric Tons/Hectares

	Area Harvested	Yield	Rough Production	Production	Imports	TY Imports	Exports	TY Exports	Feed Dom. Consumption	Domestic Consumption	Ending Stocks
Wheat											
2009/10	20,191	3	nr	60,366	3,227	3,235	23,930	24,172	4,078	30,978	26,552
2010/11	19,271	3	nr	60,062	2,638	2,571	35,076	35,977	3,589	30,710	23,466
2011/12	18,496	3	nr	54,413	3,266	3,200	25,855	25,000	3,946	31,613	23,677
Corn											
2009/10	32,169	10	nr	332,549	212	237	50,295	49,721	130,173	281,590	43,380
2010/11	32,960	10	nr	316,165	703	684	46,599	45,254	121,737	285,005	28,644
2011/12	33,986	9	nr	313,918	381	400	41,912	42,000	116,846	279,540	21,491
Sorghum											
2009/10	2,234	4	nr	9,728	0	0	4,211	4,074	3,573	5,859	1,048
2010/11	1,948	5	nr	8,779	1	1	3,819	3,794	3,152	5,312	697
2011/12	1,590	3	nr	5,447	0	0	1,524	1,650	1,651	3,937	683
Barley											
2009/10	1,260	4	nr	4,949	361	302	123	152	1,040	4,604	2,515
2010/11	998	4	nr	3,925	207	148	165	181	1,084	4,537	1,945
2011/12	906	4	nr	3,392	218	200	218	200	871	4,354	983
Oats											
2009/10	558	2	nr	1,351	1,636	1,607	31	38	1,930	3,011	1,166
2010/11	511	2	nr	1,178	1,468	1,468	41	37	1,715	2,789	982
2011/12	380	2	nr	779	1,637	1,500	44	45	1,565	2,668	686
Rye											
2009/10	102	2	nr	178	108	129	2	4	37	273	24
2010/11	107	2	nr	189	141	148	4	3	93	330	20
2011/12	98	2	nr	161	127	125	5	5	43	280	23
Rice, Milled											
2009/10	1,256	8	9,972	7,133	604	562	3,514	3,868	nr	4,016	1,184
2010/11	1,463	8	11,027	7,593	582	615	3,487	3,250	nr	4,358	1,514
2011/12	1,059	8	8,392	5,937	603	650	2,888	3,050	nr	3,931	1,235

Notes: Wheat Trade Year (TY) statistics are on July/June years. Barley, corn, sorghum, rye and oats Trade Year (TY) statistics are on Oct/Sept years. Rice Trade Year (TY) statistics are for the subsequent calendar year; 'Imports' and 'Exports' columns contain data on the local marketing year: wheat, barley, oats and rye are June/May; corn and sorghum are Sept/Aug; rice is Aug/July.

Total Wheat and Coarse Grains: Supply and Demand

Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	TY Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Wheat and Coarse Grains							
1982/83	576.9	2.2	1,248.0	189.6	593.4	1,197.1	332.1
1983/84	563.8	2.1	1,162.5	193.2	588.4	1,216.1	278.5
1984/85	567.0	2.3	1,315.0	203.6	609.9	1,253.5	340.0
1985/86	570.9	2.3	1,328.5	165.2	613.1	1,247.9	420.6
1986/87	565.6	2.4	1,348.0	174.7	644.2	1,299.4	469.2
1987/88	544.8	2.4	1,285.9	202.2	655.1	1,329.8	423.1
1988/89	542.4	2.2	1,218.1	203.3	618.2	1,302.0	339.3
1989/90	548.9	2.4	1,327.4	208.9	642.9	1,346.2	320.5
1990/91	549.0	2.6	1,417.6	190.1	667.3	1,369.5	368.7
1991/92	546.3	2.5	1,355.7	207.5	650.1	1,364.9	359.5
1992/93	548.8	2.6	1,431.6	205.2	661.4	1,389.1	399.2
1993/94	539.2	2.5	1,356.1	188.2	654.0	1,389.2	366.1
1994/95	537.6	2.6	1,392.5	200.1	666.9	1,396.0	362.6
1995/96	533.4	2.5	1,338.5	187.5	638.0	1,381.9	319.1
1996/97	552.8	2.7	1,490.5	198.4	670.9	1,442.9	366.7
1997/98	539.5	2.8	1,491.6	190.3	681.2	1,444.7	413.6
1998/99	533.9	2.8	1,481.9	198.7	680.7	1,448.1	447.5
1999/00	514.7	2.8	1,464.9	214.3	685.8	1,468.0	443.7
2000/01	514.3	2.8	1,446.8	205.1	693.9	1,470.1	420.4
2001/02	516.3	2.9	1,480.2	208.5	708.1	1,495.6	404.9
2002/03	506.6	2.8	1,443.2	209.6	705.9	1,506.0	342.1
2003/04	516.0	2.9	1,471.6	206.2	712.3	1,534.4	279.3
2004/05	517.7	3.2	1,642.4	215.2	751.6	1,585.9	335.7
2005/06	520.6	3.1	1,599.2	222.8	751.6	1,616.3	318.6
2006/07	518.4	3.1	1,585.0	230.4	741.7	1,629.7	273.9
2007/08	536.9	3.2	1,692.8	245.3	754.8	1,675.6	291.1
2008/09	538.8	3.3	1,793.9	253.6	765.4	1,723.9	361.2
2009/10	538.1	3.3	1,801.0	253.4	770.0	1,764.7	397.5
2010/11	532.8	3.3	1,749.1	248.2	758.3	1,780.7	365.8
2011/12	537.3	3.4	1,837.1	256.7	792.9	1,831.0	371.8

Notes: Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year.

World Wheat and Coarse Grains: Supply and Demand

Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	TY Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Wheat							
1989/90	226.3	2.4	533.1	103.9	103.7	531.3	137.1
1990/91	231.7	2.5	588.8	101.3	130.1	554.3	171.6
1991/92	223.4	2.4	543.5	111.4	113.8	551.8	163.2
1992/93	222.8	2.5	562.6	113.2	110.1	547.7	177.9
1993/94	221.8	2.5	558.5	101.7	108.0	553.0	183.4
1994/95	214.5	2.4	523.0	101.5	99.6	542.1	164.2
1995/96	219.1	2.5	537.5	99.2	93.3	546.1	155.7
1996/97	230.3	2.5	581.5	104.0	97.9	573.4	163.8
1997/98	228.5	2.7	610.2	104.5	102.0	576.7	197.2
1998/99	225.4	2.6	590.4	102.0	105.0	578.3	209.4
1999/00	215.7	2.7	586.8	111.9	100.6	585.5	210.7
2000/01	218.0	2.7	583.1	102.4	105.2	585.4	208.4
2001/02	215.4	2.7	583.6	108.0	106.9	586.6	205.3
2002/03	215.0	2.6	569.6	106.8	111.1	604.9	170.0
2003/04	210.0	2.6	555.4	103.6	97.2	589.6	135.9
2004/05	217.2	2.9	626.7	113.9	106.6	607.1	155.5
2005/06	219.6	2.8	618.8	114.1	112.8	621.9	152.4
2006/07	212.9	2.8	596.1	115.6	107.9	615.9	132.6
2007/08	218.1	2.8	612.0	116.4	99.3	617.7	126.9
2008/09	225.3	3.0	682.8	143.0	118.1	642.6	167.0
2009/10	227.6	3.0	685.4	134.4	115.6	650.3	202.1
2010/11	223.3	2.9	651.7	132.3	112.5	653.9	199.9
2011/12	222.6	3.1	691.5	138.1	130.6	681.4	210.0
Coarse Grains							
1989/90	322.5	2.5	794.3	105.0	539.2	814.9	183.4
1990/91	317.2	2.6	828.8	88.9	537.3	815.2	197.1
1991/92	322.9	2.5	812.2	96.2	536.2	813.1	196.3
1992/93	326.0	2.7	868.9	91.9	551.3	841.4	221.3
1993/94	317.4	2.5	797.6	86.5	546.1	836.2	182.7
1994/95	323.1	2.7	869.4	98.6	567.4	853.8	198.3
1995/96	314.4	2.5	800.9	88.3	544.7	835.8	163.4
1996/97	322.5	2.8	909.1	94.4	573.0	869.5	203.0
1997/98	311.0	2.8	881.4	85.8	579.2	867.9	216.4
1998/99	308.6	2.9	891.5	96.7	575.7	869.7	238.1
1999/00	299.0	2.9	878.1	102.4	585.2	882.6	233.1
2000/01	296.2	2.9	863.7	102.7	588.8	884.8	212.0
2001/02	300.9	3.0	896.6	100.5	601.3	909.0	199.6
2002/03	291.6	3.0	873.6	102.8	594.8	901.1	172.0
2003/04	306.0	3.0	916.1	102.6	615.1	944.8	143.3
2004/05	300.5	3.4	1,015.6	101.3	645.0	978.8	180.2
2005/06	301.1	3.3	980.4	108.6	638.7	994.4	166.2
2006/07	305.5	3.2	988.9	114.7	633.8	1,013.8	141.3
2007/08	318.7	3.4	1,080.8	128.9	655.6	1,057.9	164.2
2008/09	313.5	3.5	1,111.2	110.7	647.3	1,081.2	194.2
2009/10	310.5	3.6	1,115.6	119.0	654.5	1,114.4	195.3
2010/11	309.5	3.5	1,097.4	115.9	645.8	1,126.9	165.9
2011/12	314.7	3.6	1,145.6	118.7	662.3	1,149.6	161.8

Notes: Wheat and coarse grains trade data are on July/June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year.

World Corn and Barley: Supply and Demand

Millions of Metric Tons/Hectares

	Area Harvested	Yield	Production	TY Exports	Feed Dom. Consumpti	Domestic Consumpti	Ending Stocks
Corn							
1989/90	127.3	3.6	461.7	74.5	324.8	474.1	132.9
1990/91	129.2	3.7	482.0	58.8	318.5	473.4	141.4
1991/92	132.6	3.7	493.0	63.0	334.4	493.3	141.0
1992/93	133.2	4.0	535.6	62.6	348.7	512.1	162.7
1993/94	130.7	3.6	475.8	57.4	342.0	509.0	129.4
1994/95	135.2	4.1	559.3	71.9	371.5	535.6	153.2
1995/96	135.0	3.8	516.4	64.8	365.1	536.6	133.0
1996/97	141.7	4.2	593.0	66.7	387.7	560.1	165.8
1997/98	136.3	4.2	574.4	63.1	400.4	573.8	166.4
1998/99	139.2	4.4	606.0	68.7	404.3	581.5	191.0
1999/00	139.1	4.4	608.1	72.3	422.4	605.3	193.8
2000/01	137.3	4.3	591.4	75.9	427.2	610.1	175.1
2001/02	137.7	4.4	601.0	72.8	436.1	624.8	151.4
2002/03	137.4	4.4	603.2	77.0	432.9	627.5	127.0
2003/04	142.0	4.4	627.5	79.1	445.5	649.2	105.4
2004/05	145.5	4.9	715.8	76.0	475.4	689.3	131.9
2005/06	145.7	4.8	699.7	82.7	477.6	706.7	124.9
2006/07	149.9	4.8	714.0	91.5	477.8	728.7	110.2
2007/08	161.2	4.9	794.7	98.3	497.5	773.3	131.6
2008/09	158.8	5.0	799.2	84.0	480.5	783.4	147.3
2009/10	157.7	5.2	819.2	93.0	488.4	822.5	144.1
2010/11	163.1	5.1	827.4	91.6	493.5	843.4	128.1
2011/12	168.8	5.1	868.1	94.7	510.5	868.0	128.1
Barley							
1989/90	73.7	2.3	166.2	18.5	126.0	170.4	27.5
1990/91	73.0	2.5	179.5	19.6	130.8	175.5	31.5
1991/92	76.6	2.2	169.9	19.4	120.3	166.5	34.9
1992/93	73.1	2.3	166.3	16.4	119.0	165.6	35.0
1993/94	73.8	2.3	169.0	18.8	123.8	169.1	34.9
1994/95	72.8	2.2	160.7	15.3	120.9	165.6	30.0
1995/96	68.6	2.1	141.2	13.4	107.8	150.7	20.5
1996/97	65.5	2.3	153.1	17.9	106.3	149.5	24.1
1997/98	64.5	2.4	153.9	12.8	104.1	145.8	32.2
1998/99	60.8	2.2	136.0	17.8	99.5	139.3	29.0
1999/00	54.5	2.3	127.4	17.8	94.0	132.5	23.9
2000/01	53.9	2.5	133.1	16.2	94.6	134.4	22.6
2001/02	56.3	2.5	143.5	17.2	95.5	136.8	29.3
2002/03	55.8	2.4	134.3	16.3	95.0	136.1	27.5
2003/04	59.4	2.4	142.2	14.8	102.8	146.3	23.4
2004/05	58.2	2.6	152.3	17.0	100.2	142.7	33.0
2005/06	56.2	2.4	136.2	17.5	97.5	141.2	28.1
2006/07	57.1	2.4	137.1	14.6	98.4	143.8	21.4
2007/08	57.5	2.3	133.3	18.6	91.3	134.3	20.4
2008/09	55.8	2.8	155.2	18.2	100.2	144.3	31.4
2009/10	55.8	2.7	150.9	17.3	100.8	144.8	37.5
2010/11	50.4	2.4	123.2	15.2	91.2	135.4	25.3
2011/12	50.2	2.7	133.4	16.3	91.8	136.1	22.6

Notes: Coarse grains trade data are on July June years through 1975/76. From 1976/77 to the present, coarse grains data are on an Oct/Sept trade year.

World Rice: Supply and Demand

Millions of Metric Tons/Hectares

	Area Harvested	Yield	Rough Production	Production	TY Exports	Domestic Consumpti	Ending Stocks
Rice, Milled							
1982/83	140.5	3.0	418.2	285.0	11.2	278.7	56.8
1983/84	144.6	3.1	450.9	306.9	11.9	294.4	69.3
1984/85	144.1	3.2	464.9	316.8	11.0	298.4	87.7
1985/86	144.7	3.2	467.3	318.0	11.8	308.0	97.7
1986/87	144.8	3.2	464.6	316.1	12.9	310.4	103.3
1987/88	141.4	3.3	464.8	315.1	11.4	313.1	105.3
1988/89	146.6	3.3	490.8	332.1	14.0	325.7	111.7
1989/90	147.8	3.5	510.3	345.2	11.7	336.3	120.6
1990/91	147.0	3.5	519.4	351.4	12.3	345.3	126.7
1991/92	147.5	3.5	522.8	353.2	14.4	353.2	126.7
1992/93	146.5	3.6	524.2	354.0	14.9	357.5	123.2
1993/94	145.3	3.6	526.1	354.7	16.6	358.9	119.0
1994/95	147.4	3.7	540.0	364.1	20.8	365.5	117.6
1995/96	148.4	3.7	547.3	368.8	19.7	368.3	118.1
1996/97	150.1	3.8	565.3	381.4	18.9	379.2	120.3
1997/98	151.7	3.8	575.2	387.4	27.6	380.0	127.7
1998/99	153.1	3.8	587.0	394.9	24.8	388.6	134.0
1999/00	155.9	3.9	608.8	409.3	22.8	400.2	143.1
2000/01	152.5	3.9	594.3	399.4	24.4	395.8	146.7
2001/02	151.4	3.9	594.7	399.7	27.8	413.5	132.9
2002/03	146.9	3.8	563.5	378.5	27.5	408.4	102.9
2003/04	149.3	3.9	585.4	392.5	27.3	413.9	81.5
2004/05	151.8	3.9	597.0	401.2	29.0	408.7	74.0
2005/06	153.8	4.0	622.9	418.2	29.1	415.6	76.6
2006/07	154.5	4.1	626.2	420.0	31.9	421.5	75.1
2007/08	155.2	4.2	644.8	432.3	29.8	427.4	80.0
2008/09	157.8	4.2	669.1	447.5	29.3	435.9	91.5
2009/10	156.0	4.2	659.4	440.5	31.6	437.9	94.2
2010/11	157.0	4.3	675.3	450.4	34.8	447.4	97.2
2011/12	160.1	4.3	691.2	461.4	31.9	458.5	100.1

Notes: Stocks, exports and consumption are expressed on a milled basis in marketing years.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Central America: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama.

Caribbean: Anguilla, Antigua and Barbuda, Aruba, Bahamas, Barbados, Bermuda, British Virgin Islands, Cayman Islands, Cuba, Dominica, Dominican Republic, French West Indies, Grenada, Guadeloupe, Haiti, Jamaica and Dep, Leeward-Windward Islands, Martinique, Montserrat, Netherlands Antilles, Puerto Rico, Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Trinidad and Tobago, Turks and Caicos Islands, Virgin Islands of the U.S.

South America: Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Falkland Islands (Islas Malvinas), French Guiana, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela.

EU: Austria, Belgium/Luxembourg, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Croatia, Former Yugoslavia, Gibraltar, Iceland, Macedonia, Montenegro, Norway, Serbia, Switzerland.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Sub-Saharan Africa: all African countries except North Africa.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Local Marketing Years (LMY): LMY refers to the 12-month period following the main harvest, when the crop is marketed (i.e., consumed, traded, or stored). The year first listed begins a country's LMY for that commodity (2008/09 starts in 2008); except for summer grains in certain Southern Hemisphere countries and for rice in selected countries, where the second year begins the LMY (2008/09 starts in 2009). Key exporter LMY's are:

Wheat	Corn	Barley	Sorghum
Argentina (Dec/Nov)	Argentina (Mar/Feb)	Australia (Nov/Oct)	Argentina (Mar/Feb)
Australia (Oct/Sep)	Brazil (Mar/Feb)	Canada (Aug/Jul)	Australia (Mar/Feb)
Canada (Aug/Jul)	China (Oct/Sep)	EU-27 (Jul/Jun)	United States (Sep/Aug)
China (Jul/Jun)	South Africa (May/Apr)	Russia (Jul/Jun)	
EU-27 (Jul/Jun)	United States (Sep/Aug)	Ukraine (Jul/Jun)	
India (Apr/Mar)		United States (Jun/May)	
Kazakhstan (Jul/Jun)			
Russia (Jul/Jun)			
Turkey (Jun/May)			
Ukraine (Jul/Jun)			
United States (Jun/May)			

For a complete list of local marketing years, please see the FAS website (<http://www.fas.usda.gov/psdonline/psdAvailability.aspx>).

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in local marketing year imports and local marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

Trade: All PSD tables are balanced on the different local marketing years. All trade tables contain Trade Year (TY) data which puts all countries on a uniform, 12-month period for analytical comparisons: wheat is July/June; coarse grains, corn, barley, sorghum, oats, and rye are Oct/Sept; and rice is calendar year.

EU Consolidation: The trade figures starting from 1999/00 represent EU-27 and exclude all intra-trade. For the years 1960/61 through 1998/99, figures are the EU-15 and also exclude all intra-trade. EU-15 member states' data for grains are no longer maintained in the official USDA database. Data for the individual NMS-10, plus Bulgaria and Romania, exists only prior to 1999/00.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected pasta products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled

equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Field Crops and Livestock Branch, Industry and Sector Analysis Division, Foreign Agricultural Service, USDA, Washington DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information. Further information may be obtained by writing the Division or telephoning (202) 720-6590.

Note: The previous report in this series was the Grain: World Markets and Trade Foreign Agricultural Service Circular FG 12-11 December 2011. For further details on world grain production, please see World Agricultural Production Foreign Agricultural Service Circular WAP 01-12 January 11, 2012.

This circular is available in its entirety on the World Wide Web via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>