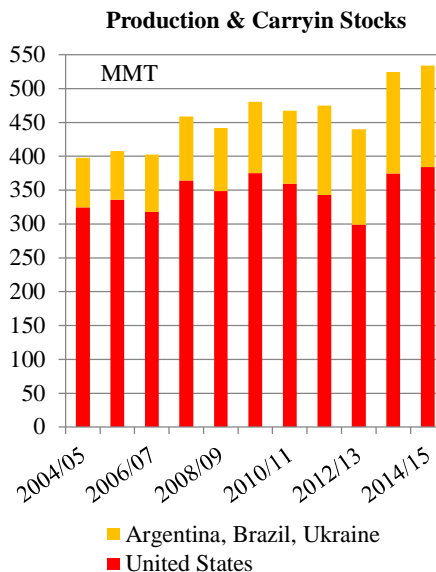
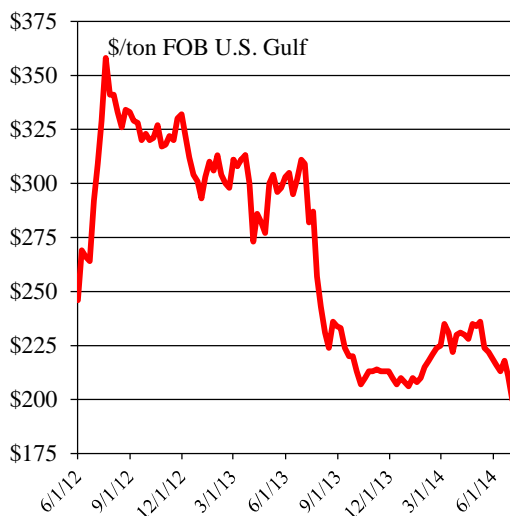




Grain: World Markets and Trade

Corn Prices Plunge on Continuing Large Exportable Supplies



U.S. corn export prices, which are a proxy for global prices, have tumbled to their lowest levels in nearly 4 years, because of rising stocks and prospects for another bumper harvest. The USDA June 1 *Grain Stocks* report showed higher-than-expected U.S. stocks, boosting exportable supplies. Meanwhile, the 2014/15 crop is projected only slightly below last year's record with favorable growing conditions continuing to support the outlook for a record yield.

Over the past decade, high prices stimulated expanded production not only in the United States, but also in Argentina, Brazil, and Ukraine. Furthermore, in an unusual situation, exporters' supplies will all be available to the market at the same time this fall. Shipments from a delayed harvest in Argentina will coincide with shipments from Brazil's near-record second crop and intensify competition with U.S. and Ukrainian new-crop supplies.

For email subscription, click here to register: <http://www.fas.usda.gov/data/grain-world-markets-and-trade>

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The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

To download the tables in the publication, go to Production, Supply and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and Click the plus sign [+] next to Grains.

FAS Reports and Databases:

Current *World Market and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Market and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

Grain: World Markets and Trade, July 2014

Table 1. Agricultural Exports and Imports

Commodity	Unit	2012			2013			2014		
		Value	Quantity	Value	Value	Quantity	Value	Quantity	Value	Quantity
Total Exports	Million USD	100	100	100	100	100	100	100	100	100
Total Imports	Million USD	100	100	100	100	100	100	100	100	100
Wheat	Million USD	10	10	10	10	10	10	10	10	10
Corn	Million USD	10	10	10	10	10	10	10	10	10
Soybeans	Million USD	10	10	10	10	10	10	10	10	10
Other Exports	Million USD	70	70	70	70	70	70	70	70	70
Other Imports	Million USD	70	70	70	70	70	70	70	70	70

Source: USDA, Foreign Agricultural Service, Office of Global Analysis, based on data from the U.S. Department of Commerce, Bureau of Economic Analysis, International Trade in Goods and Services, U.S. Exports and Imports, and U.S. Trade in Goods and Services, U.S. Exports and Imports.

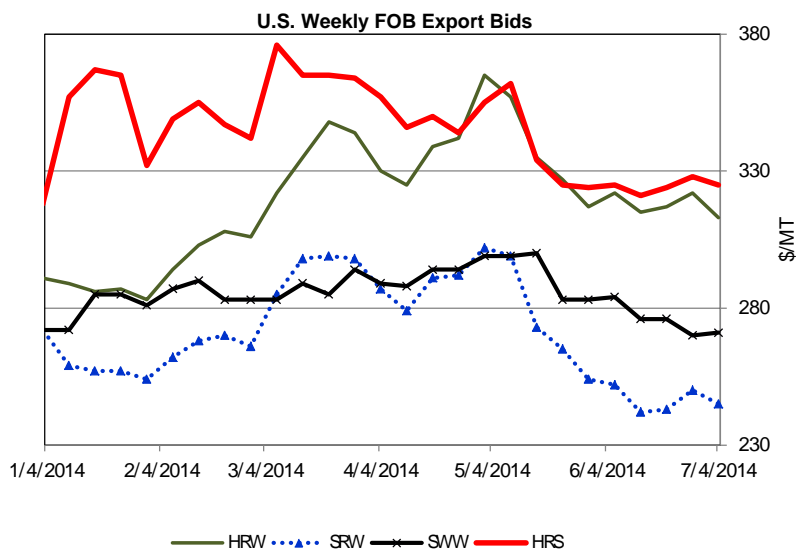
Notes: Values are in million USD. Quantities are in million metric tons. Exports and imports are shown in million USD and million metric tons. Exports and imports are shown in million USD and million metric tons.

WHEAT: WORLD MARKETS AND TRADE

OVERVIEW

Global production for 2014/15 is up but still below last year's record. Higher production in Australia, EU, Ukraine, and the United States more than offsets smaller crops in Canada and Kazakhstan. Global trade is down marginally. U.S. and Kazakh exports are cut and mostly offset by increases for Australia and Ukraine. Large supplies are expected in major exporting countries, pressuring prices. The season-average farm price is projected lower, also reflecting declining prices for other grains. For 2013/14, U.S. exports are raised slightly.

PRICES:



Domestic: Prices of most wheat classes eased over the past month. Abundant global supplies of both wheat and corn continue to pressure prices. Hard Red Winter (HRW) dropped \$9/ton to \$313, while Soft Red Winter (SRW) declined \$7/ton to \$245. Soft White Wheat (SWW) fell \$13/ton to \$271 and Hard Red Spring (HRS) was unchanged at \$325/ton.

Grain: World Markets and Trade, July 2014

TRADE CHANGES IN 2014/15

Selected Exporters

- **Australia** is raised 500,000 tons to 19.5 million with higher production prospects.
- **Kazakhstan** is slashed 1.0 million tons to 6.0 million on reduced crop prospects.
- **Ukraine** is boosted 500,000 tons to 9.0 million with a larger crop.
- The **United States** is lowered 500,000 tons to 25.0 million as a result of tight Hard Red Winter supplies and strong competition from other major exporting countries.

Selected Importers

- **European Union** is lowered 500,000 tons to 5.0 million on higher production and ample supplies of domestic feed-quality wheat.

TRADE CHANGES IN 2013/14

Selected Exporters- based on trade data

- **Canada** is up 500,000 tons to 22.0 million.
- **European Union** is boosted 500,000 tons to 30.5 million.
- **Kazakhstan** is 300,000 tons higher at 8.3 million.
- The **United States** is raised 300,000 tons to 31.5 million.

Selected Importers- based on trade data

- **Morocco** is up 300,000 tons to 3.9 million.
- **Sudan** is raised 400,000 tons to 2.5 million.

Table 1. Agricultural Expenditures on Fertilizers, Pesticides, and Plant Protection Products, 2000-2013

	2000	2001	2002	2003	2004	2005
World	100	100	100	100	100	100
...Developing countries	50	50	50	50	50	50
...Developed countries	50	50	50	50	50	50
...Least developed countries	0	0	0	0	0	0
...Lower middle income	20	20	20	20	20	20
...Upper middle income	30	30	30	30	30	30
...High income	50	50	50	50	50	50
...East Asia & Pacific	10	10	10	10	10	10
...Europe & Central Asia	10	10	10	10	10	10
...Latin America & Caribbean	10	10	10	10	10	10
...Middle East & North Africa	10	10	10	10	10	10
...North America	10	10	10	10	10	10
...South Asia	10	10	10	10	10	10
...Sub-Saharan Africa	10	10	10	10	10	10
...Upper middle income	30	30	30	30	30	30
...High income	50	50	50	50	50	50
...East Asia & Pacific	10	10	10	10	10	10
...Europe & Central Asia	10	10	10	10	10	10
...Latin America & Caribbean	10	10	10	10	10	10
...Middle East & North Africa	10	10	10	10	10	10
...North America	10	10	10	10	10	10
...South Asia	10	10	10	10	10	10
...Sub-Saharan Africa	10	10	10	10	10	10
...East Asia & Pacific	10	10	10	10	10	10
...Europe & Central Asia	10	10	10	10	10	10
...Latin America & Caribbean	10	10	10	10	10	10
...Middle East & North Africa	10	10	10	10	10	10
...North America	10	10	10	10	10	10
...South Asia	10	10	10	10	10	10
...Sub-Saharan Africa	10	10	10	10	10	10
...East Asia & Pacific	10	10	10	10	10	10
...Europe & Central Asia	10	10	10	10	10	10
...Latin America & Caribbean	10	10	10	10	10	10
...Middle East & North Africa	10	10	10	10	10	10
...North America	10	10	10	10	10	10
...South Asia	10	10	10	10	10	10
...Sub-Saharan Africa	10	10	10	10	10	10

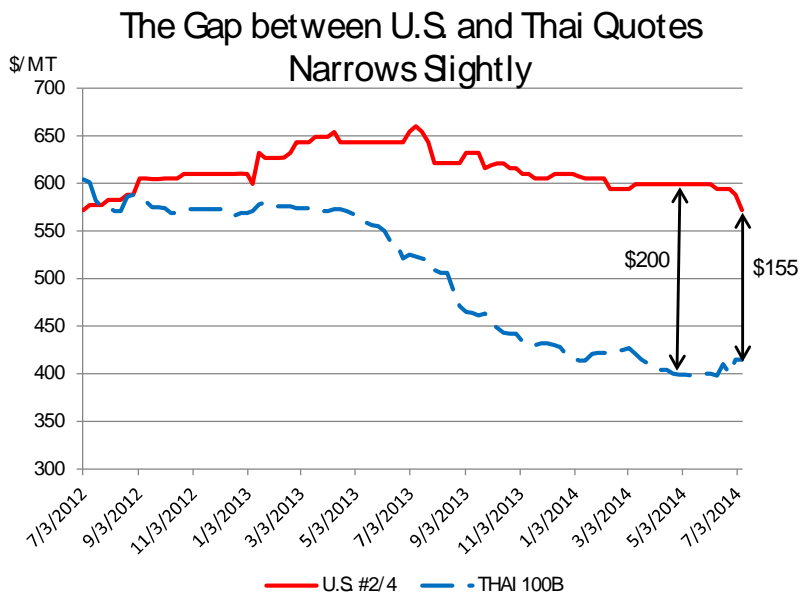
RICE: WORLD MARKETS AND TRADE

OVERVIEW

Global production and stocks in 2014/15 are down somewhat from last month due to reductions in India. U.S. supplies, on the other hand, are up significantly on greater area, driving exports, consumption, and stocks higher. U.S. medium and long-grain prices are down.

PRICES

After peaking in May, the gap between quotes for U.S. #2/4 and Thai 100B is beginning to narrow. At \$570 per ton, quotes for U.S. #2/4 are the lowest in 2 years and could drop further in the coming months as the long-grain crop is projected to be the largest in 4 years. By contrast, quotes for Thai 100B, at \$415 per ton, have come up slightly in recent weeks as sales are largely on hold while the military government inspects stocks. Interestingly, the last time that U.S. quotes were at the current level, they were below Thai 100B.



Grain: World Markets and Trade, July 2014

SELECTED TRADE CHANGES

- **Brazil's** exports are raised 100,000 tons in 2014 to 950,000 on the pace of shipments.
- **United States'** exports are up 50,000 tons to 3.2 million in 2014 and up 250,000 tons to 3.5 million in 2015 on a larger crop.
- **Philippines'** imports are cut 550,000 tons in 2014 and 200,000 tons in 2015 to 1.5 million and 1.6 million, respectively, on delayed arrivals and government investigations into undocumented trade.
- **Vietnam's** imports are up 100,000 tons in 2014 and 2015 to 300,000 and 400,000, respectively, due to normal stocking patterns.
- For 2013, **Pakistan's** exports are raised 526,000 tons to a record 4.1 million while **Egypt's** exports are cut 150,000 tons to 700,000, and **Madagascar's** imports are up 110,000 tons to 460,000, all based on trade data.

Table 1. U.S. Exports of Agricultural Products to Selected Countries, 2009-2012

	2009	2010	2011	2012	2009-12	2012
Total Exports	16.5	17.0	17.5	17.5	17.1	17.5
Food	11.5	11.5	11.5	11.5	11.5	11.5
Grain and grain products	5.5	5.5	5.5	5.5	5.5	5.5
Meat and meat products	2.5	2.5	2.5	2.5	2.5	2.5
Dairy products	1.5	1.5	1.5	1.5	1.5	1.5
Other food	2.0	2.0	2.0	2.0	2.0	2.0
Fertilizer	0.5	0.5	0.5	0.5	0.5	0.5
Other agricultural products	0.5	0.5	0.5	0.5	0.5	0.5
Capital goods	3.0	3.0	3.0	3.0	3.0	3.0
Transportation equipment	1.5	1.5	1.5	1.5	1.5	1.5
Other capital goods	1.5	1.5	1.5	1.5	1.5	1.5
Other	2.0	2.5	3.0	3.0	2.6	3.0
Textiles	0.5	0.5	0.5	0.5	0.5	0.5
Other	1.5	2.0	2.5	2.5	2.1	2.5
Services	0.5	0.5	0.5	0.5	0.5	0.5
Transportation	0.2	0.2	0.2	0.2	0.2	0.2
Other	0.3	0.3	0.3	0.3	0.3	0.3
Trade	0.0	0.0	0.0	0.0	0.0	0.0
Merchandise trade	16.5	17.0	17.5	17.5	17.1	17.5
Services trade	0.0	0.0	0.0	0.0	0.0	0.0
Trade balance	16.5	17.0	17.5	17.5	17.1	17.5

Source: U.S. Department of Commerce, Bureau of Economic Analysis, U.S. Exports and Imports, 2013. U.S. Exports of Agricultural Products to Selected Countries, 2009-2012. <http://www.bea.gov/news/2013/09/2013-us-exports-and-imports>

Table 1. Summary of the impact of the implementation of the Energy Policy Act of 2005 on the global agricultural market.

Table with 7 columns: Commodity Name, 2004, 2005, 2006, 2007, 2008, 2009. Rows list various agricultural products such as Corn, Soybeans, Wheat, and Rice, showing price trends over time.

Source: U.S. Energy Information Administration (EIA), "Short-Term Energy Outlook," February 2012.

COARSE GRAINS: WORLD MARKETS AND TRADE

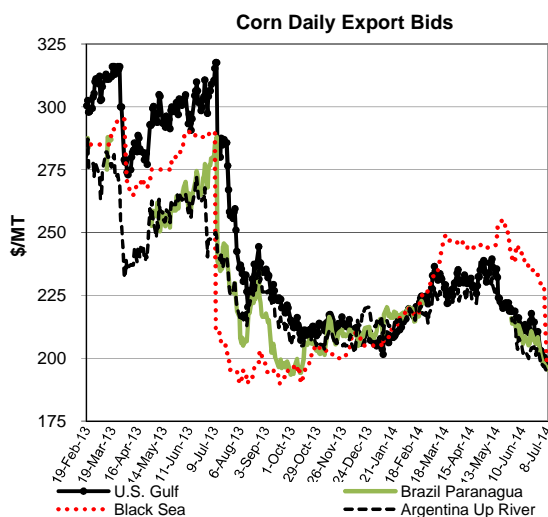
OVERVIEW

World corn production in **2014/15** is mostly unchanged with a larger forecast crop in China more than offset by reduced crop prospects in the United States and Canada. However, global ending stocks are forecast at the highest level in 15 years with greater carryin stocks in Brazil and the United States. Global trade is slightly lower. U.S. exports are unchanged, but the season-average farm price is lowered due to greater supplies and reduced feed and residual use.

For **2013/14**, global trade is slightly higher as stronger demand from the EU and South Korea more than offsets weaker demand from China. U.S. exports are unchanged; the season-average farm price is lowered slightly on declining cash and futures prices.

PRICES

Corn prices at all origins dropped since the release of the June WASDE report. U.S. quotes fell \$14/ton to \$197/ton on prospects for another bumper crop, favorable growing conditions, and larger supplies as indicated by the June 1 *Grain Stocks* report. Argentina and Brazil shed \$8/ton and \$10/ton, respectively, but are now only slightly lower than the United States. Black Sea quotes plummeted \$42/ton to \$197/ton with projections for abundant supplies available from competitor countries.



TRADE CHANGES IN 2014/15

Selected Exporters

- Canadian corn** is cut 500,000 tons to 1.0 million because of sharply reduced crop prospects.
- Serbian corn** is boosted 200,000 tons to 2.3 million on improved crop prospects.
- Canadian barley** is slashed 400,000 tons to 800,000, the lowest in over a decade, on reduced plantings and tight domestic supplies. (Exports for 2013/14 are lowered 200,000 tons to 1.6 million).

-
- **Ukrainian barley** is up 200,000 tons to 2.2 million on larger exportable supplies. (Exports for 2013/14 are cut 200,000 tons to 2.1 million.)
 - **Argentine sorghum** is down 200,000 tons to 1.8 million because of greater expected supplies from the United States.
 - **Australian sorghum** is lowered 200,000 tons to 800,000 because of strong domestic feed demand. (Exports for 2013/14 are cut 300,000 tons to 400,000).
 - **U.S. sorghum** is raised 500,000 tons to 4.5 million because of greater exportable supplies and strong demand from China. (Exports for 2013/14 are up 300,000 tons to 5.0 million.)

Selected Importers

- **Chinese sorghum** is up 200,000 tons to 3.9 million because of strong demand for imported feedstuffs.

TRADE CHANGES IN 2013/14

Selected Exporters

- **Russian corn** is raised 200,000 tons (to 4.0 million); barley is boosted 400,000 tons (to 2.7 million), both on the pace of shipments.
- **Argentine barley** is lowered by 300,000 tons to 2.7 million on the near-absence of new sales; **Australian barley** is up 300,000 tons (to 6.0 million) because of strong demand from China.

Selected Importers

- **Chinese corn** is cut 500,000 tons to 3.5 million due to continuing cancellations of U.S. sales, slow trade in recent months, and greater domestic supplies. (**Barley** is boosted 500,000 tons to 3.8 million because of a surge in trade with Australia.)
- **EU corn** is up 500,000 tons to a multi-decade high of 14.5 million based on license and shipment data, although the pace is expected to ease in coming weeks. (Exports are boosted 200,000 tons to 2.2 million.)
- **South Korean corn** is raised 500,000 tons to a record 10.0 million based on the strong pace of shipments, despite overall sluggish meat production.
- **Saudi barley** is cut 500,000 tons to 7.5 million because of slowing trade in recent months and ample stocks.

Grain: World Markets and Trade, July 2014

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International Trade and Services

Country	2010					2011
	2010	2010	2010	2010	2010	
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Europe						
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Table 1. Agricultural Expenditures on Fertilizers, Pesticides, and Irrigation, 2000-2010

	2000	2001	2002	2003	2004	2005
World						
Total	1,000	1,000	1,000	1,000	1,000	1,000
Fertilizers	500	500	500	500	500	500
Pesticides	200	200	200	200	200	200
Irrigation	300	300	300	300	300	300
Other	0	0	0	0	0	0
Developing countries	800	800	800	800	800	800
Developed countries	200	200	200	200	200	200
China	100	100	100	100	100	100
India	150	150	150	150	150	150
Other developing countries	550	550	550	550	550	550
USA	100	100	100	100	100	100
Other developed countries	100	100	100	100	100	100
Latin America and the Caribbean						
Total	1,000	1,000	1,000	1,000	1,000	1,000
Fertilizers	500	500	500	500	500	500
Pesticides	200	200	200	200	200	200
Irrigation	300	300	300	300	300	300
Other	0	0	0	0	0	0
Developing countries	800	800	800	800	800	800
Developed countries	200	200	200	200	200	200
USA	100	100	100	100	100	100
Other developed countries	100	100	100	100	100	100
Sub-Saharan Africa						
Total	1,000	1,000	1,000	1,000	1,000	1,000
Fertilizers	500	500	500	500	500	500
Pesticides	200	200	200	200	200	200
Irrigation	300	300	300	300	300	300
Other	0	0	0	0	0	0
Developing countries	800	800	800	800	800	800
Developed countries	200	200	200	200	200	200
USA	100	100	100	100	100	100
Other developed countries	100	100	100	100	100	100

Source: FAO, 2011

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Table 1. Agricultural Expenditures on Fertilizers, Pesticides, and Plant Protection Products, 2000-2013

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
World	100	100	100	100	100	100	100	100	100	100	100	100	100	100
...Developing countries	65	65	65	65	65	65	65	65	65	65	65	65	65	65
...Developed countries	35	35	35	35	35	35	35	35	35	35	35	35	35	35
...Least developed countries	0	0	0	0	0	0	0	0	0	0	0	0	0	0
...Lower middle income	15	15	15	15	15	15	15	15	15	15	15	15	15	15
...Lower income	5	5	5	5	5	5	5	5	5	5	5	5	5	5
...Middle income	10	10	10	10	10	10	10	10	10	10	10	10	10	10
...Upper middle income	5	5	5	5	5	5	5	5	5	5	5	5	5	5
...Upper income	0	0	0	0	0	0	0	0	0	0	0	0	0	0
...Africa	10	10	10	10	10	10	10	10	10	10	10	10	10	10
...Asia	30	30	30	30	30	30	30	30	30	30	30	30	30	30
...Europe	10	10	10	10	10	10	10	10	10	10	10	10	10	10
...Latin America and the Caribbean	10	10	10	10	10	10	10	10	10	10	10	10	10	10
...Middle East and North Africa	5	5	5	5	5	5	5	5	5	5	5	5	5	5
...North America	5	5	5	5	5	5	5	5	5	5	5	5	5	5
...Oceania	0	0	0	0	0	0	0	0	0	0	0	0	0	0
...South America	0	0	0	0	0	0	0	0	0	0	0	0	0	0
...Sub-Saharan Africa	5	5	5	5	5	5	5	5	5	5	5	5	5	5
...Upper middle income	5	5	5	5	5	5	5	5	5	5	5	5	5	5
...Upper income	0	0	0	0	0	0	0	0	0	0	0	0	0	0
...Lower middle income	10	10	10	10	10	10	10	10	10	10	10	10	10	10
...Lower income	5	5	5	5	5	5	5	5	5	5	5	5	5	5
...Least developed countries	0	0	0	0	0	0	0	0	0	0	0	0	0	0
...Africa	10	10	10	10	10	10	10	10	10	10	10	10	10	10
...Asia	20	20	20	20	20	20	20	20	20	20	20	20	20	20
...Europe	10	10	10	10	10	10	10	10	10	10	10	10	10	10
...Latin America and the Caribbean	10	10	10	10	10	10	10	10	10	10	10	10	10	10
...Middle East and North Africa	5	5	5	5	5	5	5	5	5	5	5	5	5	5
...North America	5	5	5	5	5	5	5	5	5	5	5	5	5	5
...Oceania	0	0	0	0	0	0	0	0	0	0	0	0	0	0
...South America	0	0	0	0	0	0	0	0	0	0	0	0	0	0
...Sub-Saharan Africa	5	5	5	5	5	5	5	5	5	5	5	5	5	5
...Upper middle income	5	5	5	5	5	5	5	5	5	5	5	5	5	5
...Upper income	0	0	0	0	0	0	0	0	0	0	0	0	0	0
...Lower middle income	10	10	10	10	10	10	10	10	10	10	10	10	10	10
...Lower income	5	5	5	5	5	5	5	5	5	5	5	5	5	5
...Least developed countries	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Table 1. Summary of the 2014 Global Agricultural Projections

	2014	2015	2016	2017	2018	2019
Global						
Production	1000	1000	1000	1000	1000	1000
Consumption	1000	1000	1000	1000	1000	1000
Stocks	1000	1000	1000	1000	1000	1000
Trade	1000	1000	1000	1000	1000	1000
Prices	1000	1000	1000	1000	1000	1000
Income	1000	1000	1000	1000	1000	1000
Employment	1000	1000	1000	1000	1000	1000
Environment	1000	1000	1000	1000	1000	1000
Policy	1000	1000	1000	1000	1000	1000
Summary	1000	1000	1000	1000	1000	1000
Regional						
North America	1000	1000	1000	1000	1000	1000
South America	1000	1000	1000	1000	1000	1000
Europe	1000	1000	1000	1000	1000	1000
Asia	1000	1000	1000	1000	1000	1000
Africa	1000	1000	1000	1000	1000	1000
Oceania	1000	1000	1000	1000	1000	1000
Summary	1000	1000	1000	1000	1000	1000

Source: USDA, FAPIS

Table 1. Summary of the 2014-2015 marketing year for U.S. exports of agricultural products to the top 10 foreign markets.

	2014-2015	2013-2014	2012-2013	2011-2012	2010-2011	2009-2010
World						
Total U.S. exports	100	100	100	100	100	100
China	15	15	15	15	15	15
Japan	12	12	12	12	12	12
South Korea	10	10	10	10	10	10
India	8	8	8	8	8	8
Philippines	7	7	7	7	7	7
Thailand	6	6	6	6	6	6
Malaysia	5	5	5	5	5	5
Indonesia	4	4	4	4	4	4
Other	33	33	33	33	33	33
China						
Total U.S. exports	15	15	15	15	15	15
Wheat	5	5	5	5	5	5
Soybeans	4	4	4	4	4	4
Corn	3	3	3	3	3	3
Other	3	3	3	3	3	3
Japan						
Total U.S. exports	12	12	12	12	12	12
Wheat	4	4	4	4	4	4
Soybeans	3	3	3	3	3	3
Corn	2	2	2	2	2	2
Other	3	3	3	3	3	3
South Korea						
Total U.S. exports	10	10	10	10	10	10
Wheat	3	3	3	3	3	3
Soybeans	2	2	2	2	2	2
Corn	2	2	2	2	2	2
Other	3	3	3	3	3	3
India						
Total U.S. exports	8	8	8	8	8	8
Wheat	3	3	3	3	3	3
Soybeans	2	2	2	2	2	2
Corn	2	2	2	2	2	2
Other	1	1	1	1	1	1
Philippines						
Total U.S. exports	7	7	7	7	7	7
Wheat	2	2	2	2	2	2
Soybeans	2	2	2	2	2	2
Corn	2	2	2	2	2	2
Other	1	1	1	1	1	1
Thailand						
Total U.S. exports	6	6	6	6	6	6
Wheat	2	2	2	2	2	2
Soybeans	2	2	2	2	2	2
Corn	1	1	1	1	1	1
Other	1	1	1	1	1	1
Malaysia						
Total U.S. exports	5	5	5	5	5	5
Wheat	2	2	2	2	2	2
Soybeans	2	2	2	2	2	2
Corn	1	1	1	1	1	1
Other	0	0	0	0	0	0
Indonesia						
Total U.S. exports	4	4	4	4	4	4
Wheat	1	1	1	1	1	1
Soybeans	1	1	1	1	1	1
Corn	1	1	1	1	1	1
Other	1	1	1	1	1	1
Other						
Total U.S. exports	33	33	33	33	33	33
Wheat	10	10	10	10	10	10
Soybeans	8	8	8	8	8	8
Corn	7	7	7	7	7	7
Other	8	8	8	8	8	8

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HISTORICAL DATA SERIES FOR SELECTED REGIONS AND COUNTRIES

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Grain: World Markets and Trade, July 2014

Table 1. World Agricultural Exports and Imports, 2007-14

Table 1. World Agricultural Exports and Imports, 2007-14

Commodity	World Exports	World Imports	World Exports	World Imports	World Exports	World Imports	World Exports	World Imports
Wheat	195.3	169.0	195.3	169.0	195.3	169.0	195.3	169.0
Rice	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Maize	150.0	150.0	150.0	150.0	150.0	150.0	150.0	150.0
Soybeans	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0
Other grains	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0
Oilseeds	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0
Meat	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0
Dairy	90.0	90.0	90.0	90.0	90.0	90.0	90.0	90.0
Other livestock	60.0	60.0	60.0	60.0	60.0	60.0	60.0	60.0
Vegetables	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0
Fruits	30.0	30.0	30.0	30.0	30.0	30.0	30.0	30.0
Other foodstuffs	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0
Mineral products	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
Other non-foodstuffs	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Total	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0	1000.0

2014-2015 Global Agricultural Projections
 2014-2015 Global Agricultural Projections

Commodity	2014	2015	2016	2017	2018	2019	2020	2021
Wheat	250	255	260	265	270	275	280	285
Rice	180	185	190	195	200	205	210	215
Corn	300	305	310	315	320	325	330	335
Soybeans	220	225	230	235	240	245	250	255
Oilseeds	150	155	160	165	170	175	180	185
Meat	100	105	110	115	120	125	130	135
Dairy	80	85	90	95	100	105	110	115
Wool	50	55	60	65	70	75	80	85
Other	30	35	40	45	50	55	60	65

Table 1: Summary of Agricultural Exports and Imports by Country and Commodity Group

Country	Commodity Group	Exports (\$B)	Imports (\$B)	Trade Balance (\$B)	Change in Exports (\$B)	Change in Imports (\$B)	Change in Trade Balance (\$B)
USA	Grains	15.2	2.1	13.1	1.5	0.2	1.3
	Meat	8.7	12.3	-3.6	0.8	1.2	-0.4
	Oilseeds	12.5	3.4	9.1	2.1	0.5	1.6
	Other Ag Products	3.1	1.8	1.3	0.4	0.3	0.1
	Manufactured Goods	1.2	4.5	-3.3	0.1	0.8	-0.7
	Total	30.7	23.9	6.8	2.9	2.8	0.1
China	Grains	2.1	18.5	-16.4	0.3	2.1	-1.8
	Meat	1.5	15.2	-13.7	0.2	1.8	-1.6
	Oilseeds	3.2	12.1	-8.9	0.5	1.5	-1.0
	Other Ag Products	0.8	5.4	-4.6	0.1	0.7	-0.6
	Manufactured Goods	1.1	2.3	-1.2	0.2	0.4	-0.2
	Total	8.7	53.5	-44.8	1.3	7.5	-6.2
India	Grains	1.8	1.2	0.6	0.2	0.1	0.1
	Meat	0.5	0.8	-0.3	0.1	0.2	-0.1
	Oilseeds	1.2	0.9	0.3	0.3	0.1	0.2
	Other Ag Products	0.3	0.4	-0.1	0.1	0.1	0.0
	Manufactured Goods	0.2	0.3	-0.1	0.0	0.1	-0.1
	Total	3.8	3.6	0.2	0.6	0.6	0.0

Table 1. Agricultural Exports from the United States to Selected Countries, 2007-2013

Country	2007	2008	2009	2010	2011	2012	2013	Total
China								
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
India								
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
Japan								
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
South Korea								
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
Other Countries								
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
Wheat	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0

Table 1. Agricultural Exports from the United States to Selected Countries, 2007-2013

Country	2007	2008	2009	2010	2011	2012	2013	
China								
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
India								
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Japan								
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
South Korea								
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
United Kingdom								
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
United States								
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
Wheat	1.5	1.5	1.5	1.5	1.5	1.5	1.5	

Table 1. Summary of the 2014-2015 U.S. Agricultural Exports to Selected Countries

Country	2014-2015 U.S. Agricultural Exports (Million USD)	2013-2014 U.S. Agricultural Exports (Million USD)	2012-2013 U.S. Agricultural Exports (Million USD)	2011-2012 U.S. Agricultural Exports (Million USD)	2010-2011 U.S. Agricultural Exports (Million USD)	2009-2010 U.S. Agricultural Exports (Million USD)	2008-2009 U.S. Agricultural Exports (Million USD)	2007-2008 U.S. Agricultural Exports (Million USD)
Canada	11,400	11,400	11,400	11,400	11,400	11,400	11,400	11,400
Mexico	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
China	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500
India	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Japan	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500
South Korea	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500
United Kingdom	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
France	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500
Germany	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Italy	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Spain	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
China (continued)	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
India (continued)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Japan (continued)	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
South Korea (continued)	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
United Kingdom (continued)	500	500	500	500	500	500	500	500
France (continued)	500	500	500	500	500	500	500	500
Germany (continued)	500	500	500	500	500	500	500	500
Italy (continued)	500	500	500	500	500	500	500	500
Spain (continued)	500	500	500	500	500	500	500	500
China (continued)	500	500	500	500	500	500	500	500
India (continued)	500	500	500	500	500	500	500	500
Japan (continued)	500	500	500	500	500	500	500	500
South Korea (continued)	500	500	500	500	500	500	500	500
United Kingdom (continued)	500	500	500	500	500	500	500	500
France (continued)	500	500	500	500	500	500	500	500
Germany (continued)	500	500	500	500	500	500	500	500
Italy (continued)	500	500	500	500	500	500	500	500
Spain (continued)	500	500	500	500	500	500	500	500
China (continued)	500	500	500	500	500	500	500	500
India (continued)	500	500	500	500	500	500	500	500
Japan (continued)	500	500	500	500	500	500	500	500
South Korea (continued)	500	500	500	500	500	500	500	500
United Kingdom (continued)	500	500	500	500	500	500	500	500
France (continued)	500	500	500	500	500	500	500	500
Germany (continued)	500	500	500	500	500	500	500	500
Italy (continued)	500	500	500	500	500	500	500	500
Spain (continued)	500	500	500	500	500	500	500	500
China (continued)	500	500	500	500	500	500	500	500
India (continued)	500	500	500	500	500	500	500	500
Japan (continued)	500	500	500	500	500	500	500	500
South Korea (continued)	500	500	500	500	500	500	500	500
United Kingdom (continued)	500	500	500	500	500	500	500	500
France (continued)	500	500	500	500	500	500	500	500
Germany (continued)	500	500	500	500	500	500	500	500
Italy (continued)	500	500	500	500	500	500	500	500
Spain (continued)	500	500	500	500	500	500	500	500
China (continued)	500	500	500	500	500	500	500	500
India (continued)	500	500	500	500	500	500	500	500
Japan (continued)	500	500	500	500	500	500	500	500
South Korea (continued)	500	500	500	500	500	500	500	500
United Kingdom (continued)	500	500	500	500	500	500	500	500
France (continued)	500	500	500	500	500	500	500	500
Germany (continued)	500	500	500	500	500	500	500	500
Italy (continued)	500	500	500	500	500	500	500	500
Spain (continued)	500	500	500	500	500	500	500	500
China (continued)	500	500	500	500	500	500	500	500
India (continued)	500	500	500	500	500	500	500	500
Japan (continued)	500	500	500	500	500	500	500	500
South Korea (continued)	500	500	500	500	500	500	500	500
United Kingdom (continued)	500	500	500	500	500	500	500	500
France (continued)	500	500	500	500	500	500	500	500
Germany (continued)	500	500	500	500	500	500	500	500
Italy (continued)	500	500	500	500	500	500	500	500
Spain (continued)	500	500	500	500	500	500	500	500
China (continued)	500	500	500	500	500	500	500	500
India (continued)	500	500	500	500	500	500	500	500
Japan (continued)	500	500	500	500	500	500	500	500
South Korea (continued)	500	500	500	500	500	500	500	500
United Kingdom (continued)	500	500	500	500	500	500	500	500
France (continued)	500	500	500	500	500	500	500	500
Germany (continued)	500	500	500	500	500	500	500	500
Italy (continued)	500	500	500	500	500	500	500	500
Spain (continued)	500	500	500	500	500	500	500	500

Table 1. Agricultural Exports from the United States to Selected Countries, 2009-2013

Country	2009	2010	2011	2012	2013	Total	2009-2013	2013/2009
Canada	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
China	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
France	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
Germany	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
India	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
Japan	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
South Korea	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
United Kingdom	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
United States	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
Europe	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
China	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
France	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
Germany	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
India	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
Japan	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
South Korea	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
United Kingdom	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
United States	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
Asia	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
China	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
France	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
Germany	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
India	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
Japan	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
South Korea	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
United Kingdom	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
United States	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
Latin America	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
China	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
France	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
Germany	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
India	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
Japan	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
South Korea	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
United Kingdom	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0
United States	10.5	10.5	10.5	10.5	10.5	52.5	10.5	1.0

Table 1. Summary of the major agricultural commodities produced in the United States, 2013-14

Commodity	Production (Million metric tons)	Production (Million short tons)	Production (Million long tons)	Production (Million metric tons)	Production (Million short tons)	Production (Million long tons)	Production (Million metric tons)	Production (Million short tons)	Production (Million long tons)
Wheat	24.5	54.0	48.5	24.5	54.0	48.5	24.5	54.0	48.5
Corn	36.5	80.5	72.5	36.5	80.5	72.5	36.5	80.5	72.5
Soybeans	35.0	77.0	69.0	35.0	77.0	69.0	35.0	77.0	69.0
Barley	2.5	5.5	5.0	2.5	5.5	5.0	2.5	5.5	5.0
Oats	2.0	4.4	4.0	2.0	4.4	4.0	2.0	4.4	4.0
Rice	1.5	3.3	3.0	1.5	3.3	3.0	1.5	3.3	3.0
Alfalfa	1.5	3.3	3.0	1.5	3.3	3.0	1.5	3.3	3.0
Hay	1.5	3.3	3.0	1.5	3.3	3.0	1.5	3.3	3.0
Cotton	0.5	1.1	1.0	0.5	1.1	1.0	0.5	1.1	1.0
Wool	0.1	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.2
Beef	0.1	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.2
Pork	0.1	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.2
Chicken	0.1	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.2
Eggs	0.1	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.2
Dairy	0.1	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.2
Other	0.1	0.2	0.2	0.1	0.2	0.2	0.1	0.2	0.2

Table 1. Summary of the 2014-2015 season for the major crops in the major producing countries

Table 1. Summary of the 2014-2015 season for the major crops in the major producing countries

Country	Area (ha)	Yield (t/ha)	Production (t)	Stocks (t)	Exports (t)	Imports (t)	Self-sufficiency (%)	Notes
USA	1000000	1.5	1500000	100000	100000	0	100	
Canada	500000	1.5	750000	50000	50000	0	100	
France	1000000	1.5	1500000	100000	100000	0	100	
Germany	1000000	1.5	1500000	100000	100000	0	100	
UK	1000000	1.5	1500000	100000	100000	0	100	
China	10000000	1.5	15000000	1000000	1000000	0	100	
India	10000000	1.5	15000000	1000000	1000000	0	100	
Japan	1000000	1.5	1500000	100000	100000	0	100	
South Korea	1000000	1.5	1500000	100000	100000	0	100	
North Korea	1000000	1.5	1500000	100000	100000	0	100	
Russia	10000000	1.5	15000000	1000000	1000000	0	100	
Ukraine	10000000	1.5	15000000	1000000	1000000	0	100	
Argentina	10000000	1.5	15000000	1000000	1000000	0	100	
Brazil	10000000	1.5	15000000	1000000	1000000	0	100	
Colombia	1000000	1.5	1500000	100000	100000	0	100	
Peru	1000000	1.5	1500000	100000	100000	0	100	
Chile	1000000	1.5	1500000	100000	100000	0	100	
Uruguay	1000000	1.5	1500000	100000	100000	0	100	
Paraguay	1000000	1.5	1500000	100000	100000	0	100	
Vietnam	10000000	1.5	15000000	1000000	1000000	0	100	
Thailand	10000000	1.5	15000000	1000000	1000000	0	100	
Philippines	10000000	1.5	15000000	1000000	1000000	0	100	
Indonesia	10000000	1.5	15000000	1000000	1000000	0	100	
Malaysia	1000000	1.5	1500000	100000	100000	0	100	
Singapore	1000000	1.5	1500000	100000	100000	0	100	
South Africa	1000000	1.5	1500000	100000	100000	0	100	
Kenya	1000000	1.5	1500000	100000	100000	0	100	
Egypt	1000000	1.5	1500000	100000	100000	0	100	
Iran	10000000	1.5	15000000	1000000	1000000	0	100	
Turkey	10000000	1.5	15000000	1000000	1000000	0	100	
Italy	10000000	1.5	15000000	1000000	1000000	0	100	
Spain	10000000	1.5	15000000	1000000	1000000	0	100	
France	10000000	1.5	15000000	1000000	1000000	0	100	
Germany	10000000	1.5	15000000	1000000	1000000	0	100	
UK	10000000	1.5	15000000	1000000	1000000	0	100	
China	100000000	1.5	150000000	10000000	10000000	0	100	
India	100000000	1.5	150000000	10000000	10000000	0	100	
Japan	10000000	1.5	15000000	1000000	1000000	0	100	
South Korea	10000000	1.5	15000000	1000000	1000000	0	100	
North Korea	10000000	1.5	15000000	1000000	1000000	0	100	
Russia	100000000	1.5	150000000	10000000	10000000	0	100	
Ukraine	100000000	1.5	150000000	10000000	10000000	0	100	
Argentina	100000000	1.5	150000000	10000000	10000000	0	100	
Brazil	100000000	1.5	150000000	10000000	10000000	0	100	
Colombia	100000000	1.5	150000000	10000000	10000000	0	100	
Peru	100000000	1.5	150000000	10000000	10000000	0	100	
Chile	100000000	1.5	150000000	10000000	10000000	0	100	
Uruguay	100000000	1.5	150000000	10000000	10000000	0	100	
Paraguay	100000000	1.5	150000000	10000000	10000000	0	100	
Vietnam	100000000	1.5	150000000	10000000	10000000	0	100	
Thailand	100000000	1.5	150000000	10000000	10000000	0	100	
Philippines	100000000	1.5	150000000	10000000	10000000	0	100	
Indonesia	100000000	1.5	150000000	10000000	10000000	0	100	
Malaysia	100000000	1.5	150000000	10000000	10000000	0	100	
Singapore	100000000	1.5	150000000	10000000	10000000	0	100	
South Africa	100000000	1.5	150000000	10000000	10000000	0	100	
Kenya	100000000	1.5	150000000	10000000	10000000	0	100	
Egypt	100000000	1.5	150000000	10000000	10000000	0	100	
Iran	100000000	1.5	150000000	10000000	10000000	0	100	
Turkey	100000000	1.5	150000000	10000000	10000000	0	100	
Italy	100000000	1.5	150000000	10000000	10000000	0	100	
Spain	100000000	1.5	150000000	10000000	10000000	0	100	
France	100000000	1.5	150000000	10000000	10000000	0	100	

Table 1. Summary of the 2014-15 marketing year for U.S. exports of wheat to the top 10 wheat importing countries.

Table 1. Summary of the 2014-15 marketing year for U.S. exports of wheat to the top 10 wheat importing countries.

Country	Quantity (Million Metric Tons)	Value (Million U.S. Dollars)	Share of Total U.S. Exports (%)	Share of Total U.S. Exports (%)	Share of Total U.S. Exports (%)	Share of Total U.S. Exports (%)	Share of Total U.S. Exports (%)	Share of Total U.S. Exports (%)
China	1.0	1,000	10.0	10.0	10.0	10.0	10.0	10.0
India	0.8	800	8.0	8.0	8.0	8.0	8.0	8.0
Egypt	0.7	700	7.0	7.0	7.0	7.0	7.0	7.0
Colombia	0.6	600	6.0	6.0	6.0	6.0	6.0	6.0
Indonesia	0.5	500	5.0	5.0	5.0	5.0	5.0	5.0
Malaysia	0.4	400	4.0	4.0	4.0	4.0	4.0	4.0
Philippines	0.3	300	3.0	3.0	3.0	3.0	3.0	3.0
Thailand	0.2	200	2.0	2.0	2.0	2.0	2.0	2.0
Vietnam	0.1	100	1.0	1.0	1.0	1.0	1.0	1.0
Other	0.1	100	1.0	1.0	1.0	1.0	1.0	1.0
Total	4.0	4,000	40.0	40.0	40.0	40.0	40.0	40.0

Table 1. Global Agricultural Trade and Markets: Key Findings

Table 1. Global Agricultural Trade and Markets: Key Findings

Commodity	World Production (Million Metric Tons)	World Consumption (Million Metric Tons)	World Trade (Million Metric Tons)	World Trade as % of Production	World Trade as % of Consumption	World Trade as % of Total Supply	World Trade as % of Total Demand	World Trade as % of Total Supply and Demand
Wheat	680	680	120	18%	18%	18%	18%	18%
Rice	480	480	100	21%	21%	21%	21%	21%
Corn	1,100	1,100	150	14%	14%	14%	14%	14%
Soybeans	300	300	100	33%	33%	33%	33%	33%
Oilseeds	400	400	120	30%	30%	30%	30%	30%
Wool	100	100	100	100%	100%	100%	100%	100%
Beef	100	100	100	100%	100%	100%	100%	100%
Pork	100	100	100	100%	100%	100%	100%	100%
Poultry	100	100	100	100%	100%	100%	100%	100%
Other	100	100	100	100%	100%	100%	100%	100%

(Values in millions of dollars)

Country	2007	2008	2009	2010	2011	2012	2013	Total
China	1,400	1,400	1,400	1,400	1,400	1,400	1,400	8,400
India	1,400	1,400	1,400	1,400	1,400	1,400	1,400	8,400
Japan	1,400	1,400	1,400	1,400	1,400	1,400	1,400	8,400
South Korea	1,400	1,400	1,400	1,400	1,400	1,400	1,400	8,400
United Kingdom	1,400	1,400	1,400	1,400	1,400	1,400	1,400	8,400
Canada	1,400	1,400	1,400	1,400	1,400	1,400	1,400	8,400
France	1,400	1,400	1,400	1,400	1,400	1,400	1,400	8,400
Germany	1,400	1,400	1,400	1,400	1,400	1,400	1,400	8,400
Italy	1,400	1,400	1,400	1,400	1,400	1,400	1,400	8,400
Spain	1,400	1,400	1,400	1,400	1,400	1,400	1,400	8,400
U.S. Total	14,000	14,000	14,000	14,000	14,000	14,000	14,000	84,000

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Table 1. Agricultural Exports and Imports, 2007-2013

Table 1. Agricultural Exports and Imports, 2007-2013

Commodity	2007	2008	2009	2010	2011	2012	2013
Total Exports	100	100	100	100	100	100	100
Grains	25	25	25	25	25	25	25
Oilseeds	15	15	15	15	15	15	15
Meat	10	10	10	10	10	10	10
Dairy	5	5	5	5	5	5	5
Wool	2	2	2	2	2	2	2
Other	45	45	45	45	45	45	45
Total Imports	100	100	100	100	100	100	100
Grains	30	30	30	30	30	30	30
Oilseeds	20	20	20	20	20	20	20
Meat	15	15	15	15	15	15	15
Dairy	10	10	10	10	10	10	10
Wool	5	5	5	5	5	5	5
Other	20	20	20	20	20	20	20

Source: U.S. Department of Agriculture, Foreign Agricultural Service, Office of Global Analysis, based on data from the U.S. Department of Commerce, Bureau of Economic Analysis, International Trade in Goods and Services, U.S. Exports and Imports, 2007-2013.

Table 1. Trade Flows of Selected Agricultural Commodities: 2006-2011

Table 1. Trade Flows of Selected Agricultural Commodities: 2006-2011

Commodity	2006	2007	2008	2009	2010	2011	Total
Corn	120	150	180	210	240	270	1370
Wheat	180	200	220	240	260	280	1380
Soybeans	200	220	240	260	280	300	1500
Wheat, Durum	200	220	240	260	280	300	1500
Wheat, Soft Red Winter	200	220	240	260	280	300	1500
Wheat, Hard Red Winter	200	220	240	260	280	300	1500
Soybean Meal	200	220	240	260	280	300	1500
Soybean Oil	200	220	240	260	280	300	1500
Other Grains	200	220	240	260	280	300	1500
Other Oils	200	220	240	260	280	300	1500
Other Protein	200	220	240	260	280	300	1500
Other Animal Products	200	220	240	260	280	300	1500
Other Agricultural Products	200	220	240	260	280	300	1500
Total	1200	1350	1500	1650	1800	1950	9900

Source: USDA, Agricultural Trade Data Gateway. Values are in million metric tons.

Table 1. Summary of the 2014-2015 marketing year for U.S. exports of agricultural products to the top 10 foreign markets.

Table 2. Summary of the 2014-2015 marketing year for U.S. exports of agricultural products to the top 10 foreign markets.

Commodity	Market	2014-2015 Marketing Year Exports (\$ million)	2013-2014 Marketing Year Exports (\$ million)	% Change	2014-2015 Marketing Year Exports (\$ million)	2013-2014 Marketing Year Exports (\$ million)	% Change
Wheat	China	1,200	1,100	9%	1,200	1,100	9%
Wheat	India	1,100	1,000	10%	1,100	1,000	10%
Wheat	Japan	1,000	900	11%	1,000	900	11%
Wheat	South Korea	900	800	12%	900	800	12%
Wheat	Philippines	800	700	14%	800	700	14%
Wheat	Malaysia	700	600	17%	700	600	17%
Wheat	Thailand	600	500	20%	600	500	20%
Wheat	Indonesia	500	400	25%	500	400	25%
Wheat	Vietnam	400	300	33%	400	300	33%
Wheat	Other	300	200	50%	300	200	50%
Soybeans	China	1,500	1,400	7%	1,500	1,400	7%
Soybeans	Japan	1,400	1,300	8%	1,400	1,300	8%
Soybeans	South Korea	1,300	1,200	8%	1,300	1,200	8%
Soybeans	Philippines	1,200	1,100	9%	1,200	1,100	9%
Soybeans	Malaysia	1,100	1,000	10%	1,100	1,000	10%
Soybeans	Thailand	1,000	900	11%	1,000	900	11%
Soybeans	Indonesia	900	800	12%	900	800	12%
Soybeans	Vietnam	800	700	14%	800	700	14%
Soybeans	Other	700	600	17%	700	600	17%
Corn	China	1,000	900	11%	1,000	900	11%
Corn	Japan	900	800	12%	900	800	12%
Corn	South Korea	800	700	14%	800	700	14%
Corn	Philippines	700	600	17%	700	600	17%
Corn	Malaysia	600	500	20%	600	500	20%
Corn	Thailand	500	400	25%	500	400	25%
Corn	Indonesia	400	300	33%	400	300	33%
Corn	Vietnam	300	200	50%	300	200	50%
Corn	Other	200	100	100%	200	100	100%
Other	China	1,000	900	11%	1,000	900	11%
Other	Japan	900	800	12%	900	800	12%
Other	South Korea	800	700	14%	800	700	14%
Other	Philippines	700	600	17%	700	600	17%
Other	Malaysia	600	500	20%	600	500	20%
Other	Thailand	500	400	25%	500	400	25%
Other	Indonesia	400	300	33%	400	300	33%
Other	Vietnam	300	200	50%	300	200	50%
Other	Other	200	100	100%	200	100	100%

Source: U.S. Department of Agriculture, Foreign Agricultural Service, Office of Global Analysis, based on U.S. Census Bureau data.

ENDNOTES TO GRAIN: WORLD MARKETS AND TRADE

REGIONAL TABLES

North America: Canada, Mexico, the United States.

Central America: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama.

Caribbean: Anguilla, Antigua and Barbuda, Aruba, Bahamas, Barbados, Bermuda, British Virgin Islands, Cayman Islands, Cuba, Dominica, Dominican Republic, French West Indies, Grenada, Guadeloupe, Haiti, Jamaica and Dep, Leeward-Windward Islands, Martinique, Montserrat, Netherlands Antilles, Puerto Rico, Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Trinidad and Tobago, Turks and Caicos Islands, Virgin Islands of the U.S.

South America: Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Falkland Islands (Islas Malvinas), French Guiana, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela.

EU: Austria, Belgium/Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

Other Europe: Albania, Azores, Bosnia and Herzegovina, Former Yugoslavia, Gibraltar, Iceland, Macedonia, Montenegro, Norway, Serbia, Switzerland.

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen.

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia.

Sub-Saharan Africa: all African countries except North Africa.

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan.

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka, Maldives.

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam.

Oceania: Australia, Fiji, New Zealand, Papua New Guinea.

OTHER NOTES

Local Marketing Years (LMY): LMY refers to the 12-month period at the onset of the main harvest, when the crop is marketed (i.e., consumed, traded, or stored). The year first listed begins a country's LMY for that commodity (2014/15 starts in 2014); except for summer grains in certain Southern Hemisphere countries and for rice in selected countries, where the second year begins the LMY (2014/15 starts in 2015). Key exporter LMY's are:

Wheat	Corn	Barley	Sorghum
Argentina (Dec/Nov)	Argentina (Mar/Feb)	Australia (Nov/Oct)	Argentina (Mar/Feb)
Australia (Oct/Sep)	Brazil (Mar/Feb)	Canada (Aug/Jul)	Australia (Mar/Feb)
Canada (Aug/Jul)	China (Oct/Sep)	European Union (Jul/Jun)	United States (Sep/Aug)
China (Jul/Jun)	South Africa (May/Apr)	Russia (Jul/Jun)	
European Union (Jul/Jun)	United States (Sep/Aug)	Ukraine (Jul/Jun)	
India (Apr/Mar)		United States (Jun/May)	
Kazakhstan (Jul/Jun)			
Russia (Jul/Jun)			
Turkey (Jun/May)			
Ukraine (Jul/Jun)			
United States (Jun/May)			

For a complete list of local marketing years, please see the FAS website (<http://www.fas.usda.gov/psdonline/psdAvailability.aspx>).

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in local marketing year imports and local marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

Trade: All PSD tables are balanced on the different local marketing years. All trade tables contain Trade Year (TY) data which puts all countries on a uniform, 12-month period for analytical comparisons: wheat is July/June; coarse grains, corn, barley, sorghum, oats, and rye are Oct/Sept; and rice is calendar year.

EU Consolidation: The trade figures starting from 1999/00 represent the European Union (Croatia plus the former EU-27) and exclude all intra-trade. For the years 1960/61 through 1998/99, figures are the EU-15 and also exclude all intra-trade. EU-15 member states' data for grains are no longer maintained in the official USDA database. Data for the individual NMS-10, plus Bulgaria, Romania, and Croatia, exists only prior to 1999/00.

Statistics: (1) Wheat trade statistics include wheat, flour, and selected pasta products on a grain equivalent basis. (2) Rice trade statistics include rough, brown, milled, and broken on a milled equivalent basis. (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Global Commodity Analysis Division, Office of Global Analysis, Foreign Agricultural Service, USDA, Washington, DC 20250, prepared this circular. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information. Further information may be obtained by writing the Division or telephoning (202) 720-3448.

Note: The previous report in this series was Grain: World Markets and Trade June 2014. For further details on world grain production, please see World Agricultural Production July 2014.

This circular is available in its entirety on the Internet via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>

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