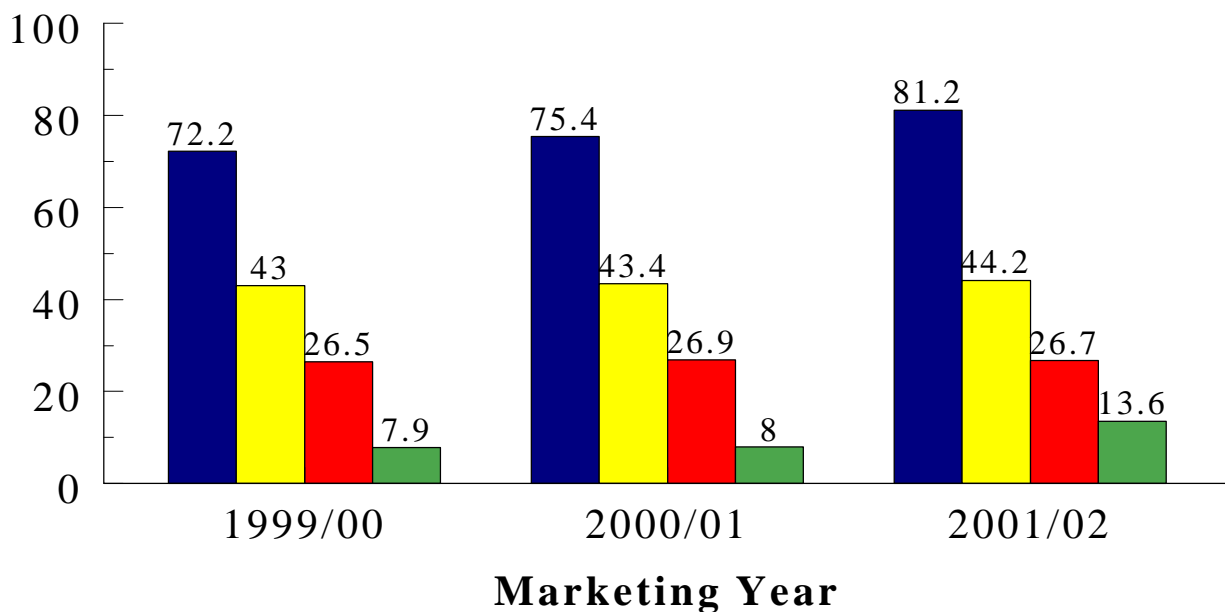




Oilseeds: World Markets and Trade

Record U.S. Soybean Production in 2001 Expected to Lead to Higher Ending Stocks

Million Tons



■ Production ■ Crush ■ Exports ■ Stocks

Record U.S. soybean production combined with strong competition from South America is expected to lead to record ending stocks in the United States in marketing year 2001/02. U.S. soybean production in 2001 is forecast at 81.2 million tons, 3.8 million tons higher than last year. Despite the increased production levels and steady growth in domestic crushing, U.S. exports are projected at 26.7 million tons, slightly below the 2000/01 marketing year's estimate of 26.9 million tons. Increased competition in the upcoming Oct.-Dec. period from remaining record South America supplies is expected to keep U.S. exports from expanding. Without increased exports to remove excess supply, U.S. ending stocks are forecast to reach 13.6 million tons, a 69.7 percent increase from 2000/01 estimated ending stocks of 8.0 million tons. The abundant supply is expected to lead the marketing year average soybean price in 2001/02 to range between \$3.90 and \$4.50 per bushel. U.S. soybean product exports are seen mixed in 2001/02. Soybean meal exports are expected to decrease 136,000 tons to 6.1 million tons, while soybean oil exports are expected to increase 21 percent to 771,000 tons. (See Table 11 for details.)

Situation and Outlook

Global oilseed production estimates for 2000/01 rose nearly 1 million tons this month to 307.7 million tons. Increased South American soybean production accounted for most of the adjustment. Brazil's soybean crop was raised 1.0 million tons to a record 36.5 million tons, while Paraguay's production estimate was raised 300,000 tons to 3.4 million tons. Peanut production also was increased as China's crop was revised upward. Reductions in both sunflowerseed and rapeseed production, however, offset some of the additional soybeans and peanuts. Rapeseed production was cut 430,000 tons due primarily to a lowering of India's crop. Sunflowerseed production fell short of last month's estimate by 241,000 tons, as Spain's production estimate was curtailed significantly.

The global oilseed trade forecast for 2000/01 was raised 900,000 tons to 65.9 million tons, with increases in soybean, rapeseed, and cottonseed trade. Soybean exports were increased to 49.7 million tons. The increased production in Brazil and Paraguay led their soybean export forecasts to increase 400,000 and 150,000 tons, respectively. U.S. soybean exports for 2000/01 remained unchanged at 26.9 million tons. The additional South American soybean exports are expected to fill strong demand in Asia, in particular to China (300,000-ton increase), Indonesia (270,000-ton increase), and Japan (100,000-ton increase). Canada's rapeseed exports were increased to meet growing demand in China. Australia's cottonseed exports were also increased to meet world demand.

World oilseed crush for 2000/01 remained nearly unchanged this month, at 252.0 million tons. Crush estimates for soybeans, peanuts, copra, and palm kernel increased, but were offset by decreases in cottonseed, rapeseed and sunflowerseed. U.S. soybean crush was raised 136,000 tons on increased domestic demand. Increased soybean crush was also added in Paraguay.

Global oilseed ending stocks for 2000/01 rose to 33.2 million tons and reflect adjustments in soybean stocks which accounted for an additional 809,000 tons from month to month. Soybean ending stock levels were revised higher in Brazil (600,000 tons) as the increased export forecast through October was unable to keep pace with their increased production estimate. The total increase in soybean stocks was slightly offset by a decline in U.S. ending stocks, which were forecast 132,000 tons lower to 8.0 million tons due to the increased crush demand in the U.S.

2000/01 soybean meal exports were also increased this month to 39.7 million tons. Greater import demand from the E.U. was met by a rise in South American exports. Soybean oil trade was little changed from last month. Increased oilseed imports to China dampened demand for vegetable oil imports, but the decline was offset by increased export prospects to India. Global palm oil trade for 2000/01 increased 368,000 tons to 16.1 million tons. Higher production in both Malaysia and Indonesia also led to an increase in palm oil ending stocks to 3.3 million tons.

TABLE 1.
MAJOR OILSEEDS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1996/97	1997/98	1998/99	PRELIM 1999/00	APRIL 2000/01	MAY 2000/01
PRODUCTION						
SOYBEAN	132.22	158.07	159.81	159.47	170.28	171.45
COTTONSEED	33.61	34.39	32.66	32.96	33.29	33.10
PEANUT	28.96	27.29	29.77	29.05	30.21	30.64
SUNFLOWERSEED	23.80	23.21	26.63	27.15	22.93	22.69
RAPESEED	31.53	33.22	35.85	42.14	37.53	37.10
COPRA	6.05	5.33	4.38	5.44	5.65	5.74
PALM KERNEL	5.21	5.05	5.62	6.39	6.88	7.03
TOTAL	261.38	286.56	294.71	302.60	306.76	307.73
EXPORTS						
SOYBEAN	37.08	40.46	38.72	46.23	49.17	49.69
COTTONSEED	0.82	0.99	1.04	1.31	1.08	1.32
PEANUT	1.56	1.39	1.32	1.61	1.54	1.54
SUNFLOWERSEED	4.16	3.93	4.28	3.44	3.31	3.25
RAPESEED	5.67	6.90	9.15	10.98	9.63	9.82
COPRA	0.23	0.26	0.27	0.28	0.24	0.26
PALM KERNEL	0.06	0.06	0.06	0.05	0.06	0.05
TOTAL	49.58	53.98	54.84	63.91	65.03	65.92
IMPORTS						
SOYBEAN	36.49	39.84	40.49	47.63	49.07	49.66
COTTONSEED	0.76	0.95	0.97	1.25	1.15	1.26
PEANUT	1.53	1.38	1.38	1.53	1.52	1.50
SUNFLOWERSEED	4.22	4.05	4.37	3.35	3.31	3.20
RAPESEED	5.97	6.76	9.10	10.99	9.59	9.72
COPRA	0.23	0.21	0.25	0.24	0.23	0.23
PALM KERNEL	0.04	0.05	0.05	0.05	0.05	0.05
TOTAL	49.23	53.24	56.59	65.03	64.92	65.61
CRUSH						
SOYBEAN	114.40	124.22	135.74	137.06	144.17	144.48
COTTONSEED	25.60	25.89	24.96	25.04	24.73	24.40
PEANUT	15.12	13.86	14.77	13.65	14.08	14.12
SUNFLOWERSEED	21.63	20.85	23.16	23.95	20.96	20.91
RAPESEED	28.85	31.19	32.00	37.17	35.75	35.51
COPRA	5.99	5.33	4.39	5.37	5.58	5.65
PALM KERNEL	5.13	5.06	5.57	6.32	6.79	6.94
TOTAL	216.72	226.41	240.59	248.57	252.05	252.01
ENDING STOCKS						
SOYBEAN	14.33	25.08	26.72	26.85	27.98	28.79
COTTONSEED	0.60	0.66	0.50	0.37	0.40	0.38
PEANUT	0.55	0.57	0.79	0.75	0.67	0.67
SUNFLOWERSEED	1.19	0.96	1.47	1.60	0.90	0.85
RAPESEED	2.05	1.08	2.23	3.95	2.39	2.29
COPRA	0.15	0.09	0.04	0.04	0.03	0.03
PALM KERNEL	0.19	0.14	0.13	0.15	0.17	0.17
TOTAL	19.06	28.58	31.89	33.71	32.54	33.18

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION
OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: May 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 2.
MAJOR PROTEIN MEALS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1996/97	1997/98	1998/99	PRELIM 1999/00	APRIL 2000/01	MAY 2000/01
PRODUCTION						
SOYBEAN	90.98	99.03	107.65	108.83	114.73	114.94
COTTONSEED	11.89	11.80	11.35	11.39	11.34	11.22
RAPESEED	17.53	18.84	19.17	22.31	21.44	21.30
SUNFLOWERSEED	10.06	9.53	10.61	10.74	9.52	9.47
FISH	6.64	4.80	5.75	6.30	6.12	6.04
PEANUT	6.01	5.41	5.75	5.28	5.44	5.43
COPRA	1.97	1.74	1.41	1.73	1.82	1.83
PALM KERNEL	2.70	2.67	2.94	3.33	3.57	3.65
TOTAL	147.77	153.82	164.62	169.89	173.98	173.87
EXPORTS						
SOYBEAN	34.08	37.13	38.73	39.27	39.54	39.68
COTTONSEED	0.76	0.61	0.54	0.54	0.61	0.57
RAPESEED	4.36	4.58	3.78	4.36	4.09	4.00
SUNFLOWERSEED	3.07	3.10	3.64	3.43	2.61	2.63
FISH	4.38	2.42	3.41	4.08	3.83	3.85
PEANUT	0.52	0.50	0.32	0.34	0.39	0.38
COPRA	1.18	1.02	0.66	0.98	1.09	1.10
PALM KERNEL	2.37	2.58	2.73	2.96	3.18	3.27
TOTAL	50.72	51.95	53.81	55.95	55.33	55.49
IMPORTS						
SOYBEAN	34.29	37.56	39.40	39.42	39.58	39.69
COTTONSEED	0.68	0.53	0.53	0.50	0.56	0.52
RAPESEED	4.02	4.42	3.80	4.28	4.04	4.03
SUNFLOWERSEED	2.96	2.97	3.30	3.45	2.64	2.74
FISH	4.06	2.63	3.20	3.81	3.85	3.76
PEANUT	0.50	0.44	0.28	0.31	0.31	0.31
COPRA	1.03	1.02	0.64	0.95	1.05	1.04
PALM KERNEL	2.50	2.63	2.62	2.90	3.13	3.22
TOTAL	50.03	52.20	53.79	55.62	55.15	55.30
CONSUMPTION						
SOYBEAN	91.74	99.44	107.13	109.81	114.77	114.99
COTTONSEED	11.84	11.67	11.41	11.35	11.29	11.18
RAPESEED	17.26	18.74	19.32	22.17	21.45	21.40
SUNFLOWERSEED	10.11	9.43	10.25	10.83	9.61	9.59
FISH	6.52	5.04	5.55	6.11	6.20	6.08
PEANUT	5.99	5.34	5.74	5.25	5.35	5.35
COPRA	1.79	1.69	1.40	1.68	1.82	1.81
PALM KERNEL	2.79	2.79	2.79	3.18	3.53	3.57
TOTAL	148.04	154.15	163.58	170.37	174.02	173.95
ENDING STOCKS						
SOYBEAN	3.66	3.68	4.87	4.04	4.08	4.01
COTTONSEED	0.15	0.19	0.13	0.13	0.13	0.13
RAPESEED	0.51	0.44	0.32	0.38	0.33	0.30
SUNFLOWERSEED	0.30	0.27	0.29	0.21	0.20	0.20
FISH	0.64	0.60	0.59	0.51	0.51	0.38
PEANUT	0.02	0.04	0.01	0.02	0.03	0.03
COPRA	0.12	0.17	0.16	0.19	0.14	0.14
PALM KERNEL	0.28	0.21	0.25	0.34	0.33	0.36
TOTAL	5.68	5.60	6.62	5.80	5.75	5.54

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: May 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 3.
MAJOR VEGETABLE OILS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1996/97	1997/98	1998/99	PRELIM 1999/00	APRIL 2000/01	MAY 2000/01
PRODUCTION						
SOYBEAN	20.47	22.54	24.63	24.79	26.02	26.06
PALM	17.64	16.97	19.24	21.74	23.39	23.82
SUNFLOWERSEED	8.61	8.28	9.25	9.54	8.39	8.38
RAPESEED	10.52	11.42	11.85	13.65	13.13	13.15
COTTONSEED	3.70	3.71	3.57	3.56	3.57	3.54
PEANUT	4.38	4.18	4.44	4.17	4.26	4.24
COCONUT	3.69	3.29	2.65	3.28	3.43	3.42
OLIVE	2.46	2.53	2.48	2.22	2.36	2.34
PALM KERNEL	2.22	2.20	2.40	2.72	2.93	2.98
TOTAL	73.71	75.12	80.50	85.65	87.48	87.93
EXPORTS						
SOYBEAN	6.13	7.21	8.17	7.22	7.47	7.42
PALM 1/	11.44	11.15	12.73	14.46	15.69	16.06
SUNFLOWERSEED	3.81	3.58	3.83	3.85	3.09	2.92
RAPESEED	2.63	3.02	2.87	2.97	2.75	2.76
COTTONSEED	0.23	0.25	0.16	0.18	0.20	0.18
PEANUT	0.22	0.28	0.27	0.34	0.34	0.35
COCONUT	1.78	2.17	1.39	1.92	2.02	2.02
OLIVE	1.02	1.02	1.02	1.03	1.02	1.04
PALM KERNEL	1.02	1.09	1.13	1.23	1.40	1.43
TOTAL	28.27	29.76	31.57	33.19	33.98	34.18
IMPORTS						
SOYBEAN	5.88	6.81	7.95	7.10	7.27	7.27
PALM 1/	11.30	10.96	12.55	14.12	15.87	15.88
SUNFLOWERSEED	3.67	3.39	3.62	3.55	3.05	2.95
RAPESEED	2.55	2.69	2.64	2.74	2.63	2.69
COTTONSEED	0.29	0.23	0.19	0.22	0.20	0.20
PEANUT	0.27	0.28	0.27	0.24	0.28	0.29
COCONUT	1.65	1.99	1.36	1.81	1.95	1.94
OLIVE	1.00	0.99	1.05	1.02	1.03	1.03
PALM KERNEL	0.89	0.93	1.04	1.10	1.13	1.19
TOTAL	27.50	28.27	30.66	31.91	33.39	33.44
CONSUMPTION						
SOYBEAN	20.47	22.23	24.56	24.45	25.89	25.97
PALM	17.32	17.03	18.25	20.92	23.22	23.34
SUNFLOWERSEED	8.82	8.28	8.94	9.23	8.50	8.58
RAPESEED	10.51	11.04	11.56	13.24	13.06	13.14
COTTONSEED	3.79	3.70	3.61	3.62	3.56	3.55
PEANUT	4.43	4.21	4.44	4.07	4.20	4.18
COCONUT	3.39	3.15	2.77	3.16	3.30	3.27
OLIVE	2.14	2.29	2.33	2.37	2.47	2.46
PALM KERNEL	2.10	2.04	2.33	2.58	2.65	2.72
TOTAL	72.96	73.97	78.80	83.62	86.86	87.22
ENDING STOCKS						
SOYBEAN	2.43	2.35	2.20	2.42	2.33	2.36
PALM	1.91	1.67	2.48	2.96	3.15	3.27
SUNFLOWERSEED	0.76	0.57	0.67	0.69	0.52	0.52
RAPESEED	0.39	0.44	0.49	0.67	0.62	0.62
COTTONSEED	0.09	0.08	0.06	0.04	0.06	0.06
PEANUT	0.07	0.04	0.04	0.04	0.03	0.03
COCONUT	0.36	0.32	0.17	0.17	0.23	0.24
OLIVE	0.74	0.95	1.13	0.97	0.86	0.84
PALM KERNEL	0.21	0.21	0.19	0.20	0.21	0.21
TOTAL	6.95	6.62	7.42	8.16	8.02	8.14

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ PALM OIL TRADE EXCLUDES TRANSSHIPMENTS THROUGH SINGAPORE.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: May 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 4.
MAJOR OILSEEDS: 1/
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1994/95-1998/99			PRELIMINARY 1999/00			FORECAST 2000/01		
	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/
SOYBEAN									
UNITED STATES	26.33	2.58	68.03	29.32	2.46	72.22	29.43	2.56	75.38
BRAZIL	12.07	2.34	28.23	13.60	2.50	34.00	13.70	2.66	36.50
CHINA	8.33	1.74	14.52	8.00	1.79	14.29	9.30	1.69	15.70
ARGENTINA	6.60	2.29	15.13	8.57	2.47	21.20	9.85	2.64	26.00
EUROPEAN UNION 5/	0.39	3.18	1.24	0.37	3.12	1.14	0.36	2.98	1.07
PARAGUAY	1.16	2.31	2.68	1.15	2.52	2.90	1.25	2.72	3.40
OTHER	10.33	1.23	12.70	10.71	1.28	13.72	10.93	1.23	13.40
TOTAL	65.21	2.19	142.54	71.72	2.22	159.47	74.82	2.29	171.45
COTTONSEED									
CHINA	4.92	1.63	8.04	3.73	1.85	6.90	4.00	1.96	7.84
UNITED STATES	5.37	1.15	6.15	5.43	1.06	5.76	5.28	1.11	5.84
FSU-12	2.56	1.21	3.11	2.49	1.20	2.99	2.39	1.12	2.67
INDIA	8.85	0.61	5.39	8.79	0.59	5.17	8.10	0.59	4.80
PAKISTAN	2.95	1.07	3.15	2.92	1.31	3.82	2.99	1.15	3.44
BRAZIL	0.90	0.79	0.71	0.75	1.48	1.11	0.93	1.57	1.45
OTHER	7.11	1.00	7.08	7.21	1.00	7.21	6.90	1.02	7.06
TOTAL	32.65	1.03	33.63	31.32	1.05	32.96	30.58	1.08	33.10
PEANUT									
INDIA	7.77	1.02	7.94	8.00	0.69	5.50	8.10	0.75	6.10
CHINA	3.79	2.72	10.31	4.27	2.96	12.64	4.50	3.00	13.50
UNITED STATES	0.60	2.86	1.71	0.58	2.99	1.74	0.54	2.74	1.48
SENEGAL	0.80	0.81	0.65	0.62	1.23	0.76	0.65	1.42	0.92
SUDAN	0.55	0.68	0.37	0.55	0.67	0.37	0.55	0.67	0.37
BRAZIL	0.09	1.78	0.16	0.10	1.65	0.17	0.11	1.85	0.20
ARGENTINA	0.28	1.42	0.39	0.22	1.98	0.43	0.23	1.61	0.37
SOUTH AFRICA	0.10	1.37	0.13	0.08	1.93	0.16	0.17	1.58	0.26
OTHER	6.84	0.95	6.49	7.05	1.03	7.28	7.21	1.03	7.45
TOTAL	20.81	1.35	28.17	21.48	1.35	29.05	22.05	1.39	30.64
SUNFLOWERSEED									
FSU-12	6.22	0.90	5.58	8.74	0.83	7.26	7.68	1.01	7.79
ARGENTINA	3.23	1.83	5.90	3.48	1.73	6.00	2.00	1.75	3.50
EASTERN EUROPE	1.79	1.31	2.35	2.28	1.29	2.93	1.71	1.05	1.80
UNITED STATES	1.26	1.54	1.94	1.39	1.41	1.97	1.06	1.53	1.63
CHINA	0.78	1.69	1.32	1.14	1.58	1.80	1.00	1.10	1.10
EUROPEAN UNION 5/	2.43	1.53	3.71	2.05	1.56	3.20	1.96	1.70	3.34
OTHER	4.27	0.88	3.74	4.53	0.88	3.99	4.40	0.80	3.54
TOTAL	19.98	1.23	24.54	23.60	1.15	27.15	19.82	1.14	22.69
RAPESEED									
CHINA	6.49	1.37	8.87	6.90	1.47	10.13	7.75	1.42	11.00
EUROPEAN UNION 5/	2.84	2.87	8.15	3.56	3.17	11.30	3.15	2.93	9.22
CANADA	4.96	1.32	6.55	5.56	1.58	8.80	4.82	1.48	7.12
INDIA	6.59	0.87	5.73	5.64	0.91	5.11	5.00	0.74	3.70
EASTERN EUROPE	0.79	2.15	1.69	1.21	2.18	2.64	1.03	2.25	2.33
OTHER	2.05	1.02	2.08	3.88	1.07	4.15	3.50	1.07	3.73
TOTAL	23.70	1.40	33.07	26.76	1.57	42.14	25.25	1.47	37.10
TOTAL OILSEEDS	162.35	1.61	261.95	174.87	1.66	290.77	172.52	1.71	294.97

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS OF THE FOLLOWING YEAR.

2/ IN MILLION HECTARES. 3/ IN TONS PER HECTARE. 4/ IN MILLION METRIC TONS.

5/ INCLUDES THE STATISTICS FROM THE FORMER GERMAN DEMOCRATIC REPUBLIC.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: May 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 5
SOYBEANS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1996/97	1997/98	1998/99	PRELIM 1999/00	APRIL 2000/01	MAY 2000/01
PRODUCTION						
UNITED STATES	64.78	73.18	74.60	72.22	75.38	75.38
BRAZIL	27.30	32.50	31.30	34.00	35.50	36.50
ARGENTINA	11.20	19.50	20.00	21.20	26.00	26.00
CHINA	13.22	14.73	15.15	14.29	15.70	15.70
INDIA	4.10	5.35	6.00	5.20	5.30	5.30
PARAGUAY	2.77	2.99	3.05	2.90	3.10	3.40
OTHER	8.85	9.82	9.71	9.66	9.31	9.17
TOTAL	132.22	158.07	159.81	159.47	170.28	171.45
EXPORTS						
UNITED STATES	24.11	23.76	21.90	26.49	26.94	26.94
BRAZIL	8.36	8.75	8.93	11.16	12.30	12.70
ARGENTINA	0.75	3.23	3.23	4.13	5.50	5.50
PARAGUAY	2.15	2.39	2.35	2.12	2.40	2.52
OTHER	1.71	2.33	2.31	2.32	2.03	2.02
TOTAL	37.08	40.46	38.72	46.23	49.17	49.69
IMPORTS						
EUROPEAN UNION	15.72	17.26	16.77	15.74	16.68	16.68
GERMANY	3.68	4.00	4.10	3.50	3.82	3.82
NETHERLANDS	4.45	4.88	5.01	5.00	5.06	5.06
SPAIN	2.71	3.04	3.05	2.83	3.03	3.03
ITALY	0.80	0.85	0.72	0.80	0.85	0.85
BEL-LUX	1.14	1.28	1.24	1.25	1.31	1.31
PORTUGAL	0.66	0.77	0.64	0.62	0.73	0.73
EASTERN EUROPE	0.26	0.16	0.10	0.09	0.07	0.03
FSU-12	0.12	0.21	0.33	0.12	0.09	0.14
ASIA	13.71	13.71	15.08	22.48	22.80	23.37
CHINA	2.27	2.94	3.85	10.10	10.20	10.50
JAPAN	5.04	4.87	4.81	4.90	4.75	4.85
KOREA, REP OF	1.49	1.34	1.40	1.61	1.60	1.50
TAIWAN	2.63	2.39	2.15	2.30	2.35	2.35
INDONESIA	0.68	0.82	1.07	1.36	1.50	1.77
MID-EAST/N AFR	1.03	1.24	1.56	1.85	2.16	2.13
LATIN AMERICA	4.66	6.51	5.79	6.33	6.32	6.34
MEXICO	2.72	3.48	3.76	3.95	4.25	4.25
BRAZIL	0.90	0.90	0.60	1.00	0.60	0.60
OTHER	0.98	0.75	0.86	1.02	0.97	0.97
TOTAL	36.49	39.84	40.49	47.63	49.07	49.66
CRUSH						
UNITED STATES	39.08	43.46	43.26	42.97	43.27	43.41
LATIN AMERICA	35.54	38.37	44.60	45.07	47.22	47.40
BRAZIL	19.90	19.90	21.01	21.20	22.25	22.25
ARGENTINA	11.05	12.93	17.51	17.30	18.25	18.25
MEXICO	2.69	3.60	3.95	4.10	4.30	4.30
EUROPEAN UNION	15.05	16.15	16.23	15.11	16.02	16.02
FSU-12	0.30	0.40	0.51	0.44	0.45	0.51
EASTERN EUROPE	0.38	0.31	0.21	0.27	0.40	0.19
ASIA	20.47	21.76	26.85	28.73	32.19	32.20
JAPAN	3.81	3.72	3.70	3.75	3.72	3.77
CHINA	7.50	8.45	12.61	14.97	17.90	17.90
TAIWAN	2.36	2.04	1.90	1.99	2.05	2.05
INDIA	3.65	4.77	5.40	4.40	4.58	4.58
OTHER	3.57	3.77	4.08	4.47	4.61	4.76
TOTAL	114.40	124.22	135.74	137.06	144.17	144.48
ENDING STOCKS						
UNITED STATES	3.59	5.44	9.48	7.90	8.16	8.02
BRAZIL	4.00	6.80	6.80	7.45	6.75	7.35
ARGENTINA	3.40	7.23	6.22	5.61	7.48	7.48
OTHER	3.35	5.62	4.22	5.89	5.59	5.94
TOTAL	14.33	25.08	26.72	26.85	27.98	28.79
U.S. SEASON AVG. PRICE (\$/bu)	7.35	6.47	4.93	4.63	4.45-4.55	4.40

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

1/ BRAZIL AND ARGENTINA ESTIMATES HAVE BEEN ADJUSTED TO A CONSISTANT OCT-SEPT YEAR; ESTIMATES OF OTHER COUNTRIES (INCLUDING THE U.S.) ARE ON A LOCAL MARKETING YEAR.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: May 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 6
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1996/97	1997/98	1998/99	PRELIM 1999/00	APRIL 2000/01	MAY 2000/01
PRODUCTION						
UNITED STATES	31.04	34.63	34.29	34.13	34.50	34.64
LATIN AMERICA	28.36	30.66	35.42	36.00	37.76	37.89
BRAZIL	15.72	15.73	16.60	16.75	17.58	17.58
ARGENTINA	9.01	10.54	14.00	14.10	14.88	14.88
MEXICO	2.14	2.87	3.15	3.25	3.41	3.41
EUROPEAN UNION	11.99	12.87	12.91	11.98	12.69	12.69
EASTERN EUROPE	0.34	0.35	0.22	0.22	0.32	0.16
FSU-12	0.24	0.32	0.40	0.34	0.37	0.40
ASIA	16.19	17.22	21.18	22.65	25.42	25.38
JAPAN	2.94	2.89	2.87	2.89	2.89	2.90
CHINA	5.96	6.72	10.02	11.90	14.20	14.20
TAIWAN	1.88	1.62	1.51	1.58	1.63	1.63
INDIA	2.92	3.80	4.21	3.44	3.59	3.59
OTHER	2.82	2.99	3.24	3.51	3.66	3.77
TOTAL	90.98	99.03	107.65	108.83	114.73	114.94
EXPORTS						
UNITED STATES	6.34	8.46	6.46	6.65	6.12	6.26
BRAZIL	10.66	9.59	9.83	9.93	10.25	10.25
ARGENTINA	8.68	10.03	13.40	13.75	14.35	14.35
EUROPEAN UNION	4.75	5.22	5.04	5.13	5.07	5.07
INDIA	2.45	2.60	2.80	2.35	2.37	2.25
OTHER	1.20	1.23	1.20	1.45	1.38	1.51
TOTAL	34.08	37.13	38.73	39.27	39.54	39.68
IMPORTS						
EUROPEAN UNION	14.80	17.09	19.95	19.73	19.97	20.24
FRANCE	3.27	3.65	4.11	4.07	4.19	4.29
GERMANY	1.70	2.05	2.06	1.93	2.00	2.05
NETHERLANDS	1.70	1.60	2.38	2.35	2.39	2.39
ITALY	1.73	1.85	2.20	2.11	2.20	2.20
EASTERN EUROPE	2.11	2.30	2.44	2.55	2.64	2.63
FSU-12	0.29	0.33	0.43	0.33	0.13	0.14
ASIA & OCEANIA	9.75	9.73	7.94	7.59	7.52	7.44
CHINA	3.60	4.20	1.40	0.63	0.23	0.18
PHILIPPINES	0.97	1.05	1.06	1.10	1.10	1.10
MID-EAST/N AFR	3.14	3.42	3.70	3.94	4.01	3.92
EGYPT	0.58	0.62	0.80	0.88	0.89	0.89
LATIN AMERICA	3.08	3.37	3.58	3.85	3.86	3.85
OTHER	1.11	1.32	1.36	1.43	1.46	1.46
TOTAL	34.29	37.56	39.40	39.42	39.58	39.69
CONSUMPTION						
UNITED STATES	24.79	26.21	27.81	27.56	28.44	28.44
LATIN AMERICA	11.50	13.34	14.46	15.49	15.93	15.93
BRAZIL	5.40	6.10	6.65	7.20	7.40	7.40
ARGENTINA	0.38	0.39	0.46	0.47	0.49	0.49
MEXICO	2.34	3.07	3.30	3.54	3.71	3.67
EUROPEAN UNION	22.33	24.74	27.66	26.68	27.75	28.01
FRANCE	3.73	4.05	4.43	4.37	4.57	4.67
GERMANY	3.38	3.67	4.17	3.60	3.91	3.96
NETHERLANDS	2.47	2.76	3.32	3.22	3.33	3.33
ITALY	3.02	3.12	3.43	3.32	3.51	3.51
SPAIN	3.32	3.92	4.72	4.65	4.79	4.83
FSU-12	0.51	0.65	0.63	0.80	0.57	0.62
EASTERN EUROPE	2.39	2.55	2.69	2.76	2.91	2.74
POLAND	0.82	0.96	0.85	0.89	1.00	1.00
ASIA & OCEANIA	23.61	24.62	26.04	28.05	30.45	30.51
JAPAN	3.59	3.67	3.65	3.65	3.76	3.65
CHINA	9.54	10.90	11.42	12.50	14.40	14.35
TAIWAN	1.89	1.63	1.55	1.66	1.68	1.67
KOREA, REP OF	1.90	1.82	1.98	2.09	2.08	2.14
MID-EAST/N AFR	4.10	4.43	4.88	5.33	5.61	5.50
OTHER	2.51	2.90	2.96	3.15	3.12	3.24
TOTAL	91.74	99.44	107.13	109.81	114.77	114.99
ENDING STOCKS						
UNITED STATES	0.19	0.20	0.30	0.27	0.25	0.25
BRAZIL	0.84	0.98	1.19	0.90	0.93	0.93
ARGENTINA	0.25	0.36	0.50	0.39	0.43	0.43
OTHER	2.39	2.15	2.88	2.49	2.47	2.40
TOTAL	3.66	3.68	4.87	4.04	4.08	4.01
U.S. SEASON AVG. PRICE (\$/s.t)	270.90	185.54	138.50	167.70	165-175	168.00

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: May 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 7
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1996/97	1997/98	1998/99	PRELIM 1999/00	APRIL 2000/01	MAY 2000/01
PRODUCTION						
UNITED STATES	7.15	8.23	8.20	8.09	8.07	8.10
LATIN AMERICA	6.44	6.94	8.16	8.23	8.65	8.68
BRAZIL	3.72	3.74	3.93	3.97	4.19	4.19
ARGENTINA	1.91	2.24	3.16	3.13	3.30	3.30
MEXICO	0.46	0.61	0.67	0.70	0.73	0.73
EUROPEAN UNION	2.69	2.91	2.93	2.72	2.89	2.89
FSU-12	0.05	0.06	0.07	0.06	0.07	0.08
EASTERN EUROPE	0.07	0.05	0.04	0.05	0.07	0.03
ASIA	3.50	3.72	4.56	4.91	5.48	5.49
JAPAN	0.69	0.67	0.67	0.67	0.67	0.68
CHINA	1.20	1.38	2.05	2.47	2.95	2.95
TAIWAN	0.40	0.33	0.31	0.33	0.34	0.34
INDIA	0.66	0.86	0.97	0.79	0.82	0.82
OTHER	0.59	0.62	0.67	0.74	0.79	0.79
TOTAL	20.47	22.54	24.63	24.79	26.02	26.06
EXPORTS						
UNITED STATES	0.92	1.40	1.08	0.62	0.64	0.64
BRAZIL	1.27	1.19	1.38	1.13	1.25	1.25
ARGENTINA	1.79	2.10	3.14	3.04	3.15	3.15
EUROPEAN UNION	1.46	1.75	1.70	1.66	1.68	1.63
OTHER	0.69	0.77	0.88	0.77	0.76	0.76
TOTAL	6.13	7.21	8.17	7.22	7.47	7.42
IMPORTS						
UNITED STATES	0.02	0.03	0.04	0.04	0.03	0.03
EUROPEAN UNION	0.60	0.62	0.64	0.55	0.55	0.55
FSU-12	0.08	0.13	0.20	0.18	0.15	0.15
EASTERN EUROPE	0.11	0.13	0.13	0.14	0.13	0.13
ASIA	2.59	2.88	3.45	2.72	2.78	2.78
CHINA	1.67	1.65	0.95	0.56	0.30	0.15
INDIA	0.05	0.24	0.83	0.79	1.00	1.15
PAKISTAN	0.21	0.16	0.41	0.23	0.28	0.30
MID-EAST/N AFR	1.04	1.44	1.85	1.82	1.90	1.93
IRAN	0.40	0.70	0.96	0.76	0.82	0.87
MOROCCO	0.19	0.12	0.23	0.26	0.25	0.25
TURKEY	0.13	0.15	0.13	0.14	0.15	0.13
TUNISIA	0.10	0.13	0.14	0.15	0.16	0.16
LATIN AMERICA	1.07	1.23	1.33	1.35	1.41	1.38
BRAZIL	0.18	0.20	0.21	0.22	0.19	0.19
MEXICO	0.11	0.10	0.11	0.12	0.12	0.09
CHILE	0.10	0.09	0.08	0.09	0.09	0.09
PERU	0.16	0.22	0.17	0.13	0.19	0.19
COLOMBIA	0.12	0.14	0.12	0.12	0.14	0.14
OTHER	0.37	0.35	0.32	0.32	0.32	0.32
TOTAL	5.88	6.81	7.95	7.10	7.27	7.27
CONSUMPTION						
UNITED STATES	6.47	6.92	7.10	7.28	7.42	7.42
LATIN AMERICA	4.22	4.65	4.93	5.13	5.39	5.37
BRAZIL	2.60	2.75	2.85	3.00	3.13	3.13
ARGENTINA	0.10	0.10	0.11	0.11	0.11	0.11
MEXICO	0.54	0.68	0.77	0.79	0.82	0.81
EUROPEAN UNION	1.87	1.80	1.83	1.63	1.76	1.81
FSU-12	0.12	0.17	0.27	0.25	0.22	0.23
EASTERN EUROPE	0.17	0.16	0.15	0.18	0.18	0.16
ASIA	5.73	6.27	7.74	7.26	8.10	8.14
JAPAN	0.67	0.67	0.68	0.68	0.69	0.68
CHINA	2.85	2.95	3.08	2.86	3.30	3.20
TAIWAN	0.41	0.38	0.37	0.38	0.41	0.38
KOREA, REP OF	0.24	0.25	0.33	0.34	0.34	0.34
INDIA	0.71	1.10	1.81	1.58	1.82	1.97
PAKISTAN	0.21	0.16	0.41	0.24	0.31	0.33
BANGLADESH	0.24	0.26	0.46	0.49	0.51	0.51
MID-EAST/N AFR	1.19	1.55	1.86	2.02	2.12	2.14
IRAN	0.37	0.63	0.81	0.80	0.84	0.90
MOROCCO	0.21	0.16	0.27	0.29	0.29	0.29
TURKEY	0.17	0.18	0.14	0.15	0.16	0.13
OTHER	0.71	0.71	0.68	0.70	0.70	0.70
TOTAL	20.47	22.23	24.56	24.45	25.89	25.97
ENDING STOCKS						
UNITED STATES	0.69	0.63	0.69	0.91	0.96	0.99
BRAZIL	0.41	0.41	0.32	0.38	0.38	0.38
ARGENTINA	0.30	0.33	0.25	0.23	0.27	0.27
OTHER	1.04	0.98	0.94	0.90	0.72	0.72
TOTAL	2.43	2.35	2.20	2.42	2.33	2.36
U.S. SEASON AVG.PRICE (c/lb)	22.50	25.84	19.90	15.60	13.25-14.75	14.00

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: May 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 8
SOYBEANS AND PRODUCTS: WORLD TRADE
(1000 METRIC TONS)

EXPORTERS	MARKETING YEAR	SOYBEANS			SOYBEAN MEAL			SOYBEAN OIL		
		1998/99	1999/00	2000/01	1998/99	1999/00	2000/01	1998/99	1999/00	2000/01
UNITED STATES 1/	(OCT-SEP)	21,898	26,492	26,943	6,461	6,651	6,259	1,076	624	635
BRAZIL	(OCT-SEP)	8,930	11,161	12,700	9,830	9,932	10,250	1,381	1,125	1,250
ARGENTINA	(OCT-SEP)	3,233	4,131	5,500	13,400	13,745	14,350	3,138	3,036	3,150
EUROPEAN UNION	(OCT-SEP)	699	713	693	5,040	5,134	5,065	1,698	1,663	1,626
INDIA	(OCT-SEP)	0	0	0	2,800	2,350	2,250	0	0	0
PARAGUAY	(OCT-SEP)	2,350	2,120	2,520	410	430	530	90	92	115
OTHER	2/	1,611	1,612	1,329	791	1,023	976	787	678	644
WORLD TOTAL	2/	38,721	46,229	49,685	38,732	39,265	39,680	8,170	7,218	7,420
SELECTED IMPORTERS										
EUROPEAN UNION	(OCT-SEP)	16,768	15,742	16,677	19,949	19,725	20,241	635	548	549
GERMANY	(OCT-SEP)	4,095	3,500	3,815	2,064	1,925	2,050	63	53	53
NETHERLANDS	(OCT-SEP)	5,007	5,000	5,060	2,375	2,350	2,385	136	100	100
SPAIN	(OCT-SEP)	3,054	2,825	3,025	2,694	2,650	2,717	17	20	15
ITALY	(OCT-SEP)	715	800	850	2,203	2,110	2,200	16	10	10
BEL-LUX	(OCT-SEP)	1,243	1,250	1,310	1,302	1,300	1,325	163	180	180
PORTUGAL	(OCT-SEP)	638	623	725	614	545	485	25	20	22
FRANCE	(OCT-SEP)	552	430	550	4,106	4,070	4,287	49	35	35
U.K.	(OCT-SEP)	893	780	780	1,517	1,900	1,725	62	33	35
DENMARK	(OCT-SEP)	99	95	100	1,598	1,525	1,631	35	30	32
FSU-12	(OCT-SEP)	326	115	140	434	329	144	202	182	150
RUSSIA	(OCT-SEP)	200	65	50	350	200	70	200	180	150
UKRAINE	(OCT-SEP)	6	0	0	15	20	20	2	2	0
EASTERN EUROPE	(OCT-SEP)	97	90	29	2,438	2,552	2,631	125	136	129
POLAND	(OCT-SEP)	22	6	6	805	900	1,050	75	98	90
HUNGARY	(OCT-SEP)	11	4	2	670	675	695	0	0	0
ASIA	2/	15,084	22,480	23,365	7,469	7,102	6,933	3,452	2,715	2,781
CHINA	(OCT-SEP)	3,850	10,100	10,500	1,400	633	175	950	556	150
JAPAN	(OCT-SEP)	4,807	4,900	4,850	963	756	740	4	2	2
TAIWAN	(OCT-SEP)	2,150	2,300	2,350	33	73	35	60	45	30
KOREA, REP OF	(NOV-OCT)	1,400	1,605	1,500	1,097	1,087	1,200	130	120	120
INDONESIA	(OCT-SEP)	1,070	1,360	1,770	941	1,200	1,400	20	15	15
THAILAND	(OCT-SEP)	950	1,100	950	875	1,100	1,170	20	22	20
MALAYSIA	(OCT-SEP)	450	440	610	560	620	590	150	75	85
PHILIPPINES	(JAN-DEC)	263	460	510	1,060	1,095	1,100	53	30	30
INDIA	(OCT-SEP)	0	0	0	0	0	0	833	790	1,150
PAKISTAN	(OCT-SEP)	0	50	165	125	150	90	407	225	300
MID-EAST/N AFR	2/	1,560	1,853	2,130	3,702	3,937	3,917	1,850	1,815	1,929
ISRAEL	(OCT-SEP)	530	590	625	45	65	70	14	15	15
IRAN	(OCT-SEP)	270	510	600	480	390	360	960	760	870
EGYPT	(OCT-SEP)	145	220	270	800	875	890	180	280	290
MOROCCO	(OCT-SEP)	220	180	260	60	90	30	230	260	245
TUNISIA	(OCT-SEP)	0	0	0	209	250	275	135	145	160
ALGERIA	(JAN-DEC)	0	0	0	230	268	290	80	90	90
TURKEY	(NOV-OCT)	335	313	330	480	492	420	125	139	130
OTHER AFRICA	2/	22	35	21	364	515	545	230	234	233
SOUTH AFRICA	(JUN-JUL)	21	30	20	350	485	520	45	45	45
LATIN AMERICA	2/	5,787	6,331	6,344	3,575	3,852	3,853	1,325	1,345	1,379
MEXICO	(SEP-AUG)	3,764	3,950	4,250	150	285	260	106	118	85
VENEZUELA	(OCT-SEP)	360	400	425	530	550	575	270	280	285
CANADA	(AUG-JUL)	254	400	400	791	750	765	12	20	20
OTHER	2/	587	583	552	679	655	664	120	101	104
WORLD TOTAL	2/	40,485	47,629	49,658	39,401	39,417	39,693	7,951	7,096	7,274

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.

1/ SEP-AUG FOR SOYBEANS.

2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES

DATE: May 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO

Notes on World Supply/Demand Tables

- 1) Trade, crush, consumption, and stocks data are aggregated using individual marketing years with the exception of Argentina and Brazil. These two countries are converted to an October-September basis. Marketing years for countries in the Northern Hemisphere begin in the first year shown. Those in the Southern Hemisphere begin in the second year.
- 2) World imports and exports will not balance. This is due to differences in marketing years and time lags between exportation and importation.
- 3) Stocks data are not estimated for all countries.
- 4) Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal and cents per pound for soybean oil.

Regional area and county designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:

Africa, North	Baltic States	FSU-12	Middle East
Algeria	Estonia	Armenia	Cyprus
Egypt	Latvia	Azerbaijan	Iran
Libya	Lithuania	Byelarus	Iraq
Morocco		Georgia	Israel
Tunisia	Europe, Eastern	Kazakhstan	Jordan
	Bulgaria	Kyrgyzstan	Kuwait
Africa, Other	Bosnia-Herzegovina	Moldova	Lebanon
Angola	Croatia	Russia	Saudi Arabia
Burkina (Upper Volta)	Czech Republic	Tajikistan	Syria
Ethiopia	Slovakia	Turkmenistan	Turkey
Ivory Coast	Slovenia	Ukraine	
Kenya	Hungary	Uzbekistan	Oceania
Malagasy Republic	Macedonia		Australia
Mauritius	Poland	Latin America	New Zealand
Nigeria	Romania	Argentina	
Senegal	Yugoslavia	Barbados	United States
Somalia		Bolivia	
South Africa	Europe, Western (non-EU)	Brazil	Canada
Tanzania	Malta	Chile	
Zambia	Norway	Colombia	
Zimbabwe	Switzerland	Costa Rica	
		Cuba	
Asia	Europe, Western (EU)*	Dominican Republic	
Bangladesh	Belgium	Ecuador	
Burma	Luxemburg	El Salvador	
China	Denmark	Guatemala	
Cambodia	France	Guyana	
Hong Kong	Germany	Haiti	
India	Greece	Honduras	
Indonesia	Ireland	Jamaica	
Japan	Italy	Mexico	
Korea, North	Netherlands	Netherlands Antilles	
Korea, Republic of	Portugal	Nicaragua	
Malaysia	Spain	Panama	
Pakistan	United Kingdom	Paraguay	
Philippines	Austria	Peru	
Singapore	Finland	Suriname	
Sri Lanka	Sweden	Trinidad-Tobago	
Taiwan		Uruguay	
Thailand		Venezuela	
Vietnam			

* EU includes statistics from the former German Democratic Republic.

TABLE 9
VEGETABLE OIL PRODUCTION, CONSUMPTION AND IMPORTS
FOR SELECTED COUNTRIES, 1,000 METRIC TONS

	IMPORT MARKETING YEAR	1995/96	1996/97	1997/98	1998/99	PRELIM 1999/00	FORECAST 2000/01	
INDIA	TOTAL PRODUCTION	MY	5,682	5,999	5,648	5,352	4,864	4,812
	TOTAL CONSUMPTION	MY	6,866	7,829	7,674	9,301	9,954	10,702
	TOTAL IMPORTS	MY	1,204	1,840	1,986	4,579	4,940	5,840
	PALM OIL	(OCT-SEP)	970	1,300	1,530	2,900	3,300	4,150
	SOYBEAN OIL	(OCT-SEP)	60	49	236	833	790	1,150
	SUNFLOWERSEED OIL	(OCT-SEP)	80	420	125	550	570	250
FSU-12	TOTAL PRODUCTION	MY	2,435	1,597	1,717	1,822	2,708	2,749
	TOTAL CONSUMPTION	MY	2,660	2,243	2,377	2,398	2,729	2,778
	TOTAL IMPORTS	MY	731	714	837	820	777	696
	PALM OIL	(OCT-SEP)	50	80	70	80	85	120
	SUNFLOWERSEED OIL	(SEP-AUG)	316	367	397	386	352	297
	SOYBEAN OIL	(OCT-SEP)	50	77	125	202	182	150
PAKISTAN	TOTAL PRODUCTION	MY	430	392	413	462	599	548
	TOTAL CONSUMPTION	MY	1,494	1,669	1,713	1,938	1,994	2,128
	TOTAL IMPORTS	MY	1,144	1,284	1,305	1,409	1,470	1,570
	PALM OIL	(OCT-SEP)	1,015	1,070	1,124	981	1,225	1,240
	SOYBEAN OIL	(OCT-SEP)	124	206	163	407	225	300
EGYPT	TOTAL PRODUCTION	MY	94	114	106	93	95	94
	TOTAL CONSUMPTION	MY	792	824	922	959	989	1,032
	TOTAL IMPORTS	MY	698	710	816	896	929	980
	SUNFLOWERSEED OIL	(OCT-SEP)	138	230	240	260	130	135
	COTTONSEED OIL	(OCT-SEP)	72	25	11	6	9	15
	PALM OIL	(OCT-SEP)	390	405	400	450	510	540
	SOYBEAN OIL	(OCT-SEP)	98	50	165	180	280	290
IRAN	TOTAL PRODUCTION	MY	53	54	51	112	152	170
	TOTAL CONSUMPTION	MY	860	905	941	1,137	1,177	1,245
	TOTAL IMPORTS	MY	1,007	921	1,000	1,240	1,100	1,170
	PALM OIL	(OCT-SEP)	77	90	100	105	140	150
	SOYBEAN OIL	(OCT-SEP)	500	401	700	960	760	870
	SUNFLOWERSEED OIL	(OCT-SEP)	430	430	200	175	200	150
ALGERIA	TOTAL PRODUCTION	MY	16	26	10	20	25	25
	TOTAL CONSUMPTION	MY	371	348	366	401	400	409
	TOTAL IMPORTS	MY	355	330	348	393	370	379
	SUNFLOWERSEED OIL	(JAN-DEC)	235	230	240	250	225	230
	RAPESEED OIL	(JAN-DEC)	40	30	21	45	33	34
MOROCCO	TOTAL PRODUCTION	MY	113	119	168	164	124	164
	TOTAL CONSUMPTION	MY	355	360	384	413	432	427
	TOTAL IMPORTS	MY	245	248	226	261	301	278
	SOYBEAN OIL	(OCT-SEP)	116	188	120	230	260	245
	RAPESEED OIL	(OCT-SEP)	129	50	30	10	10	7
NIGERIA	TOTAL PRODUCTION	MY	799	825	988	1,131	1,160	1,121
	TOTAL CONSUMPTION	MY	996	957	1,075	1,236	1,295	1,286
	TOTAL IMPORTS	MY	180	150	120	140	180	200
	PALM OIL	(OCT-SEP)	160	150	120	140	180	200
VENEZUELA	TOTAL PRODUCTION	MY	84	104	122	142	148	163
	TOTAL CONSUMPTION	MY	349	376	409	558	582	600
	TOTAL IMPORTS	MY	256	262	287	417	433	439
	SUNFLOWERSEED OIL	(OCT-SEP)	130	125	130	135	140	140
	SOYBEAN OIL	(OCT-SEP)	119	121	150	270	280	285
CHINA	TOTAL PRODUCTION	MY	6,793	6,650	7,069	8,311	9,789	10,070
	TOTAL CONSUMPTION	MY	9,537	9,831	10,336	10,785	11,518	12,140
	TOTAL IMPORTS	MY	3,035	3,389	3,437	2,458	1,911	1,990
	PALM OIL	(OCT-SEP)	1,206	1,350	1,300	1,275	1,200	1,650
	SOYBEAN OIL	(OCT-SEP)	1,445	1,674	1,650	950	556	150
	RAPESEED OIL	(OCT-SEP)	303	281	400	175	40	80
BANGLADESH	TOTAL PRODUCTION	MY	136	128	138	143	182	163
	TOTAL CONSUMPTION	MY	581	523	563	708	786	893
	TOTAL IMPORTS	MY	400	405	420	577	590	711
	SOYBEAN OIL	(OCT-SEP)	275	235	260	500	460	500
	PALM OIL	(OCT-SEP)	95	140	130	50	100	190
TOTAL OF SELECTED IMPORTERS								
	TOTAL PRODUCTION	MY	16,635	16,008	16,430	17,752	19,846	20,079
	TOTAL CONSUMPTION	MY	24,861	25,865	26,760	29,834	31,856	33,640
	TOTAL IMPORTS	MY	9,255	10,253	10,782	13,190	13,001	14,253
	PALM OIL	MY	3,980	4,621	4,803	6,011	6,775	8,279
	RAPESEED OIL	MY	702	540	730	611	383	432
	SOYBEAN OIL	MY	2,857	3,051	3,634	4,612	3,883	4,030
	SUNFLOWERSEED OIL	MY	1,354	1,821	1,419	1,794	1,667	1,257

NOTE: PRODUCTION IS OIL PROCESSED FROM DOMESTIC AND/OR IMPORTED OILSEEDS, PLUS OIL FROM OTHER DOMESTIC SOURCES (E.G. PALM OIL, FISH OIL). ANIMAL FATS ARE NOT INCLUDED. CONSUMPTION DATA MAY INCLUDE YEAR-TO-YEAR ADJUSTMENTS IN CASES WHERE STOCKS DATA ARE NOT AVAILABLE OR ARE NOT RELIABLE. TOTALS ARE FOR ALL COUNTRIES CONTAINED IN THE TABLE.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS
USDA ESTIMATES
DATE: May 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 10
 UNITED STATES: OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH DOMESTIC CONS	ENDING STOCKS
MAJOR OILSEEDS							
1991/92(91)	30,686	2.096	64,316	174	19,400	39,250	8,742
1992/93(92)	29,618	2.311	68,442	116	21,742	39,462	8,972
1993/94(93)	30,132	1.973	59,463	551	16,524	39,218	6,678
1994/95(94)	32,183	2.476	79,671	510	23,865	43,994	10,273
1995/96(95)	33,536	2.058	69,026	466	23,872	42,572	6,051
1996/97(96)	32,555	2.296	74,755	594	24,746	44,135	4,654
1997/98(97)	35,351	2.351	83,095	670	24,519	48,889	6,445
1998/99(98)	35,275	2.392	84,365	684	22,721	47,814	10,780
1999/00(99)	37,149	2.216	82,315	757	27,337	47,945	8,984
2000/01(00)	36,924	2.308	85,234	680	27,774	47,925	9,010
MAJOR PROTEIN MEALS							
1991/92(91)	-	-	29,703	702	6,585	-	263
1992/93(92)	-	-	29,938	981	5,928	-	223
1993/94(93)	-	-	30,284	1,024	5,106	-	200
1994/95(94)	-	-	33,240	860	6,355	-	262
1995/96(95)	-	-	32,294	1,048	5,687	-	252
1996/97(96)	-	-	33,772	1,025	6,598	-	229
1997/98(97)	-	-	37,422	1,355	8,698	-	299
1998/99(98)	-	-	36,799	1,208	6,717	-	333
1999/00(99)	-	-	36,729	1,237	6,848	-	300
2000/01(00)	-	-	37,102	1,295	6,485	-	284
MAJOR VEGETABLE AND MARINE OILS							
1991/92(91)	-	-	7,677	1,128	1,200	-	1,280
1992/93(92)	-	-	7,252	1,326	1,063	-	991
1993/94(93)	-	-	7,382	1,345	1,093	-	774
1994/95(94)	-	-	8,486	1,294	1,953	-	739
1995/96(95)	-	-	8,169	1,279	977	-	1,151
1996/97(96)	-	-	8,333	1,554	1,515	-	943
1997/98(97)	-	-	9,505	1,644	2,044	-	984
1998/99(98)	-	-	9,430	1,437	1,637	-	999
1999/00(99)	-	-	9,371	1,527	1,133	-	1,219
2000/01(00)	-	-	9,289	1,702	1,090	-	1,379

NOTE: MAJOR OILSEEDS INCLUDE COTTONSEED, PEANUTS, RAPESEED, SOYBEANS, AND SUNFLOWERSEED
 MAJOR PROTEIN MEALS INCLUDE COPRA, COTTONSEED, FISH, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED
 MAJOR VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, OLIVE,
 PALM, PALM KERNEL, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: May 2001

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 11
 UNITED STATES: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEAN (SEP-AUG)								
1992/93(92)	23,566	2.530	59,612	56	20,972	34,808	38,319	7,955
1993/94(93)	23,191	2.194	50,885	175	16,006	34,716	37,318	5,691
1994/95(94)	24,609	2.781	68,444	149	22,867	38,242	42,305	9,112
1995/96(95)	24,906	2.376	59,174	121	23,108	37,273	40,306	4,993
1996/97(96)	25,637	2.527	64,780	242	24,110	39,080	42,317	3,588
1997/98(97)	27,968	2.616	73,176	135	23,760	43,464	47,701	5,438
1998/99(98)	28,507	2.617	74,598	82	21,898	43,262	48,736	9,484
1999/2000(99)	29,318	2.463	72,224	113	26,492	42,968	47,433	7,896
2000/2001(00)	29,428	2.561	75,378	82	26,943	43,409	48,391	8,022
2001/2002(01)	30,594	2.655	81,239	82	26,671	44,225	49,057	13,615
SOYBEAN MEAL (OCT-SEP)								
1992/93(92)	-	-	27,546	84	5,673	-	21,981	185
1993/94(93)	-	-	27,682	63	4,867	-	22,927	136
1994/95(94)	-	-	30,182	58	6,092	-	24,081	203
1995/96(95)	-	-	29,508	68	5,446	-	24,140	193
1996/97(96)	-	-	31,035	92	6,344	-	24,785	191
1997/98(97)	-	-	34,633	51	8,464	-	26,213	198
1998/99(98)	-	-	34,285	90	6,461	-	27,812	300
1999/2000(99)	-	-	34,131	45	6,651	-	27,559	266
2000/2001(00)	-	-	34,638	45	6,259	-	28,440	250
2001/2002(01)	-	-	35,185	59	6,123	-	29,121	250
SOYBEAN OIL (OCT-SEP)								
1992/93(92)	-	-	6,250	5	663	-	5,903	705
1993/94(93)	-	-	6,328	31	695	-	5,869	500
1994/95(94)	-	-	7,082	8	1,217	-	5,857	516
1995/96(95)	-	-	6,913	43	450	-	6,108	914
1996/97(96)	-	-	7,145	24	922	-	6,471	690
1997/98(97)	-	-	8,229	27	1,397	-	6,922	627
1998/99(98)	-	-	8,202	37	1,076	-	7,101	689
1999/2000(99)	-	-	8,085	38	624	-	7,283	905
2000/2001(00)	-	-	8,099	34	635	-	7,416	987
2001/2002(01)	-	-	8,292	34	771	-	7,598	944

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: May 2001

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 12
BRAZIL: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (FEB-JAN)								
1993/94(92)	10,625	2.118	22,500	0	4,184	16,765	18,315	832
1994/95(93)	11,440	2.159	24,700	900	5,395	18,736	20,386	651
1995/96(94)	11,680	2.217	25,900	900	3,492	21,599	23,249	710
1996/97(95)	10,950	2.205	24,150	1,300	3,633	20,154	21,702	825
1997/98(96)	11,800	2.314	27,300	1,450	8,328	18,910	20,772	475
1998/99(97)	13,000	2.500	32,500	500	9,336	21,900	23,579	560
1999/2000(98)	12,900	2.426	31,300	700	8,973	21,600	23,117	470
2000/01(99)	13,600	2.500	34,000	800	11,779	21,450	22,991	500
2001/02(00)	13,700	2.664	36,500	600	13,000	22,400	24,040	560
SOYBEAN MEAL (FEB-JAN)								
1993/94(92)	-	-	13,161	0	9,301	-	3,801	526
1994/95(93)	-	-	14,726	0	10,519	-	4,299	434
1995/96(94)	-	-	16,977	0	11,471	-	5,300	640
1996/97(95)	-	-	15,841	100	10,900	-	5,300	381
1997/98(96)	-	-	14,863	300	9,800	-	5,400	344
1998/99(97)	-	-	17,235	138	10,850	-	6,535	332
1999/2000(98)	-	-	17,000	175	10,150	-	6,900	457
2000/01(99)	-	-	16,940	118	9,865	-	7,225	425
2001/02(00)	-	-	17,600	100	10,300	-	7,350	475
SOYBEAN OIL (FEB-JAN)								
1993/94(92)	-	-	3,154	93	771	-	2,342	257
1994/95(93)	-	-	3,522	320	1,556	-	2,399	144
1995/96(94)	-	-	4,061	162	1,643	-	2,500	224
1996/97(95)	-	-	3,749	175	1,320	-	2,630	198
1997/98(96)	-	-	3,521	200	1,075	-	2,676	168
1998/99(97)	-	-	4,096	200	1,418	-	2,827	219
1999/2000(98)	-	-	4,040	240	1,463	-	2,816	220
2000/01(99)	-	-	4,012	111	1,133	-	3,000	210
2001/02(00)	-	-	4,170	250	1,340	-	3,060	230

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: May 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 13
 ARGENTINA: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH DOMESTIC CONS	ENDING STOCKS	
SOYBEANS (APR-MAR)								
1993/94(92)	4,900	2.316	11,350	0	2,274	8,667	9,121	155
1994/95(93)	5,400	2.296	12,400	0	2,957	8,718	9,276	322
1995/96(94)	5,700	2.193	12,500	0	2,614	9,280	9,843	365
1996/97(95)	5,980	2.079	12,430	10	2,014	9,927	10,515	276
1997/98(96)	6,200	1.806	11,200	650	750	10,423	10,983	393
1998/99(97)	6,954	2.804	19,500	1,250	3,231	16,782	17,342	570
1999/2000(98)	8,165	2.449	20,000	500	3,200	16,800	17,460	410
2000/01(99)	8,570	2.474	21,200	450	4,100	17,000	17,660	300
2001/02(00)	9,850	2.640	26,000	300	5,800	19,000	19,870	930
SOYBEAN MEAL (APR-MAR)								
1993/94(92)	-	-	7064	0	6844	-	260	154
1994/95(93)	-	-	7105	0	6731	-	350	178
1995/96(94)	-	-	7563	0	7150	-	375	216
1996/97(95)	-	-	8091	0	7781	-	376	150
1997/98(96)	-	-	8497	0	8050	-	427	170
1998/99(97)	-	-	13675	0	13131	-	435	279
1999/2000(98)	-	-	13690	0	13219	-	450	300
2000/01(99)	-	-	13855	0	13400	-	460	295
2001/02(00)	-	-	15485	0	14750	-	480	550
SOYBEAN OIL (APR-MAR)								
1993/94(92)	-	-	1499	0	1409	-	75	45
1994/95(93)	-	-	1508	0	1442	-	77	34
1995/96(94)	-	-	1605	0	1477	-	95	67
1996/97(95)	-	-	1717	0	1634	-	100	50
1997/98(96)	-	-	1960	0	1860	-	100	50
1998/99(97)	-	-	2900	0	2725	-	102	123
1999/2000(98)	-	-	3157	0	3077	-	103	100
2000/01(99)	-	-	3190	0	3075	-	104	111
2001/02(00)	-	-	3565	0	3400	-	110	166

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: May 2001

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 14
 ARGENTINA: SUNFLOWERSEED AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH DOMESTIC CONS	ENDING STOCKS
SUNFLOWERSEED (MAR-FEB)							
1992/93(91)	2,800	1.357	3,800	0	300	3,500	136
1993/94(92)	2,300	1.348	3,100	0	200	2,850	136
1994/95(93)	2,070	1.860	3,850	0	580	3,240	116
1995/96(94)	2,800	2.107	5,900	0	884	4,951	121
1996/97(95)	3,200	1.750	5,600	0	550	5,000	111
1997/98(96)	2,900	1.862	5,400	0	100	5,175	176
1998/99(97)	3,331	1.651	5,500	0	453	4,975	188
1999/2000(98)	3,909	1.816	7,100	0	910	6,125	193
2000/01(99)	3,477	1.726	6,000	0	350	5,350	433
2001/02(00)	2,000	1.750	3,500	0	185	3,500	200
SUNFLOWERSEED MEAL (MAR-FEB)							
1992/93(91)	-	-	1,470	0	1,375	-	120
1993/94(92)	-	-	1,197	0	1,057	-	120
1994/95(93)	-	-	1,393	0	1,300	-	107
1995/96(94)	-	-	2,129	0	1,996	-	90
1996/97(95)	-	-	2,100	0	1,954	-	96
1997/98(96)	-	-	2,174	0	2,050	-	80
1998/99(97)	-	-	2,092	0	1,940	-	90
1999/2000(98)	-	-	2,573	0	2,420	-	93
2000/01(99)	-	-	2,250	0	2,160	-	41
2001/02(00)	-	-	1,470	0	1,300	-	61
SUNFLOWERSEED OIL (MAR-FEB)							
1992/93(91)	-	-	1,400	0	1,050	-	140
1993/94(92)	-	-	1,112	0	775	-	106
1994/95(93)	-	-	1,280	0	920	-	76
1995/96(94)	-	-	1,980	0	1,556	-	81
1996/97(95)	-	-	2,000	0	1,510	-	91
1997/98(96)	-	-	2,070	0	1,610	-	71
1998/99(97)	-	-	1,990	0	1,510	-	71
1999/2000(98)	-	-	2,450	0	1,835	-	125
2000/01(99)	-	-	2,140	0	1,634	-	71
2001/02(00)	-	-	1,400	0	850	-	60

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: May 2001

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 15
EUROPEAN UNION:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1996/97	1997/98	1998/99	1999/00 PRELIM	2000/01 FORECAST
OILSEED PRODUCTION					
RAPESEED	7,330	8,636	9,515	11,302	9,216
SUNFLOWERSEED	3,885	4,038	3,400	3,203	3,339
SOYBEANS	1,144	1,570	1,541	1,140	1,071
OTHER	592	726	720	834	792
TOTAL	12,951	14,970	15,176	16,479	14,418
PROTEIN MEAL CONSUMPTION 1/					
SOYBEAN	22,334	24,740	27,655	26,677	28,014
SUNFLOWERSEED	4,794	4,566	4,735	4,567	3,859
RAPESEED	4,914	5,447	5,758	6,356	5,926
CORN GLUTEN FEED/MEAL 2/	6,550	6,325	6,455	6,450	6,500
OTHER	4,512	4,020	3,811	4,523	4,935
TOTAL 3/	36,554	38,773	41,959	42,123	42,734
TOTAL SME 4/	38,044	40,085	43,309	43,107	43,729
OIL CONSUMPTION 1/					
SOYBEAN	1,871	1,799	1,834	1,628	1,805
OLIVE	1,574	1,698	1,694	1,738	1,779
SUNFLOWERSEED	2,010	2,040	2,009	1,994	1,890
RAPESEED	2,178	2,378	2,676	3,007	3,146
OTHER	3,329	3,426	3,397	3,820	4,175
TOTAL	10,962	11,341	11,610	12,187	12,795
IMPORTS(EX.INTRA TRADE) 5/ 6/					
SOYBEANS	15,351	16,616	16,007	14,964	15,902
SOYBEAN MEAL	11,420	13,640	16,732	16,569	17,076
SUNFLOWERSEED	2,397	2,116	2,743	1,957	1,721
EXPORTS(EX.INTRA TRADE) 5/ 6/					
SOYBEAN MEAL	812	1,249	1,047	1,068	1,033
SOYBEAN OIL	847	1,142	1,044	1,009	970
RAPESEED OIL	589	650	746	729	605

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ BASED ON EC IMPORT DATA ONLY

3/ CORN GLUTEN FEED/MEAL NOT INCLUDED

4/ 44-PERCENT SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN FEED/MEAL.

5/ OCTOBER-SEPTEMBER YEARS

6/ DOES NOT INCLUDE THE STATISTICS FROM THE FORMER GERMAN DEMOCRATIC REPUBLIC

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: May 2001

TABLE 16
RUSSIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1996/97	1997/98	1998/99	1999/00 PRELIM	2000/01 FORECAST
OILSEED PRODUCTION					
RAPESEED	110	71	125	135	150
SOYBEANS	279	280	297	334	350
SUNFLOWERSEED	2,765	2,831	3,000	4,150	3,900
TOTAL	3,154	3,182	3,422	4,619	4,400
PROTEIN MEAL CONSUMPTION					
SOYBEAN	236	320	427	603	430
SUNFLOWERSEED	749	613	720	1,100	1,070
RAPESEED	33	17	39	44	66
FISH	445	187	176	176	182
TOTAL 1/ TOTAL SME 2/	1,463 1,610	1,137 1,181	1,362 1,389	1,923 1,927	1,748 1,750
OIL CONSUMPTION					
SOYBEAN	59	100	239	236	207
COTTONSEED	15	8	1	3	5
SUNFLOWERSEED	955	960	1,005	1,205	1,160
RAPESEED	126	208	143	152	137
OTHER	70	70	80	85	122
TOTAL 1/	1,225	1,346	1,468	1,681	1,631
IMPORTS 3/					
SOYBEANS	4	14	200	65	50
SOYBEAN MEAL	131	160	350	200	70
SUNFLOWERSEED OIL	240	290	260	210	150
EXPORTS 3/					
SUNFLOWERSEED	1,220	950	890	855	850
SOYBEANS	85	57	80	35	7
SUNFLOWERSEED OIL	35	35	55	195	150
FISHMEAL	85	5	10	11	8

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: May 2001

TABLE 17
CHINA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1996/97	1997/98	1998/99	1999/00 PRELIM	2000/01 FORECAST
OILSEED PRODUCTION					
COTTONSEED	7,560	8,280	8,100	6,900	7,840
PEANUTS	10,140	9,648	11,886	12,639	13,500
RAPSEED	9,200	9,578	8,300	10,132	11,000
SOYBEANS	13,220	14,728	15,152	14,290	15,700
SUNFLOWERSEED	1,325	1,176	1,465	1,800	1,100
TOTAL	41,445	43,410	44,903	45,761	49,140
PROTEIN MEAL CONSUMPTION					
SOYBEAN	9,539	10,897	11,416	12,504	14,345
COTTONSEED	2,652	2,861	2,873	2,440	2,575
RAPSEED	4,737	5,529	5,570	6,909	6,745
PEANUT	2,188	1,998	2,411	2,506	2,534
OTHER	1,744	1,373	1,631	2,018	1,729
TOTAL 1/ TOTAL SME 2/	20,860 19,809	22,658 21,168	23,901 22,532	26,377 24,869	27,928 26,387
OIL CONSUMPTION					
SOYBEAN	2,851	2,953	3,080	2,861	3,200
COTTONSEED	907	945	963	850	880
PALM	1,250	1,300	1,275	1,200	1,650
RAPSEED	2,969	3,274	3,325	4,285	4,145
PEANUT	1,592	1,645	1,919	2,020	2,020
SUNFLOWER	187	169	183	199	150
OTHER	262	219	223	302	245
TOTAL 1/	10,018	10,505	10,968	11,717	12,290
IMPORTS 3/					
SOYBEANS	2,274	2,940	3,850	10,100	10,500
RAPSEED	1	288	2,150	3,675	2,150
FISHMEAL	979	448	650	1,000	850
SOYMEAL	3600	4198	1400	633	175
PALM OIL	1,350	1,300	1,275	1,200	1,650
SOYBEAN OIL	1,674	1,650	950	556	150
RAPSEED OIL	281	400	175	40	80
EXPORTS 3/					
SOYBEANS	195	168	187	225	180
PEANUTS	425	175	360	540	490
SOYBEAN MEAL	24	18	7	29	30
COTTONSEED MEAL	190	100	72	145	125
RAPSEED MEAL	454	60	350	1,000	750
RAPSEED OIL	75	80	50	5	10

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

DATE: May 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 18
INDIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1996/97	1997/98	1998/99	1999/00 PRELIM	2000/01 FORECAST
OILSEED PRODUCTION					
COTTONSEED	5,897	5,238	5,470	5,170	4,800
PEANUTS	9,024	7,580	7,450	5,500	6,100
RAPSEED	6,942	4,935	4,900	5,110	3,700
SOYBEANS	4,100	5,350	6,000	5,200	5,300
SUNFLOWERSEED	1,315	1,150	1,200	1,300	1,200
TOTAL	27,278	24,253	25,020	22,280	21,100
PROTEIN MEAL CONSUMPTION					
SOYBEAN	580	1,200	1,342	1,156	1,235
COTTONSEED	2,185	1,865	1,965	1,845	1,760
RAPSEED	2,675	2,400	2,440	2,720	2,375
PEANUT	2,753	2,325	2,400	1,735	1,835
OTHER	771	730	772	827	790
TOTAL 1/	8,964	8,520	8,919	8,283	7,995
TOTAL SME 2/	7,954	7,587	7,954	7,168	7,004
OIL CONSUMPTION					
SOYBEAN	706	1,095	1,805	1,582	1,974
COTTONSEED	676	584	618	615	545
PALM	1,315	1,600	2,310	3,500	4,260
RAPSEED	1,780	1,716	1,491	1,560	1,450
PEANUT	2,108	1,754	1,675	1,200	1,295
OTHER	1,244	925	1,402	1,497	1,178
TOTAL 1/	7,829	7,674	9,301	9,954	10,702
IMPORTS 3/					
SOYBEANS	0	0	0	0	0
SUNFLOWERSEED OIL	420	125	550	570	250
PALM OIL	1,300	1,530	2,900	3,300	4,150
SOYBEAN OIL	49	236	833	790	1,150
RAPSEED OIL	30	66	241	160	200
EXPORTS 3/					
PEANUTS	150	50	40	100	125
PEANUT MEAL	300	220	50	10	50
SOYBEAN MEAL	2,450	2,600	2,800	2,350	2,250
RAPSEED MEAL	950	1,000	160	130	125

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

DATE: May 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 19
MALAYSIA: PALM OIL SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

YEAR	BEGINNING STOCKS	PRODUCTION 1/	EXPORTS 6/	CONSUMPTION 2/	ENDING STOCKS
1984/85	472	3,817	3,240	519	530
1985/86	530	4,773	4,065	625	613
1986/87	613	4,560	3,977	544	652
1987/88	652	4,852	4,128	692	684
1988/89	684	5,636	4,670	763	887
1989/90	887	6,412	5,520	882	912
1990/91	912	6,033	5,436	915	817
1991/92	817	6,222	5,552	1,020	656
1992/93	656	7,125	5,740	1,274	1,026
1993/94	1,026	7,100	6,500	1,227	627
1994/95					
OCT-DEC		2,124	1,691		
JAN-MAR		1,718	1,500		
APR-JUN		1,731	1,688		
JUL-SEP		2,156	1,733		
TOTAL 3/	627	7,771	6,634	1,170	646
1995/96					
OCT-DEC		2,156	1,650		
JAN-MAR		1,637	1,519		
APR-JUN		2,060	1,640		
JUL-SEP		2,402	1,930		
TOTAL 3/	646	8,264	6,660	1,370	894
1996/97					
OCT-DEC		2,286	2,005		
JAN-MAR		1,768	1,505		
APR-JUN		2,322	1,814		
JUL-SEP		2,629	2,069		
TOTAL 3/	894	9,005	7,544	1,458	907
1997/98					
OCT-DEC		2,343	1,883		
JAN-MAR		1,714	1,764		
APR-JUN		1,961	1,658		
JUL-SEP		2,490	2,116		
TOTAL 3/	907	8,508	7,421	1,366	719
1998/99					
OCT-DEC		2,149	1,794		
JAN-MAR		1,771	1,561		
APR-JUN		2,865	2,105		
JUL-SEP		2,973	2,433		
TOTAL 3/	719	9,758	8,100	1,459	1,208
1999/2000					
OCT-DEC		2,943	2,520		
JAN-MAR		2,225	2,030		
APR-JUN		2,415	1,875		
JUL-SEP		2,908	2,186		
TOTAL 3,4/	1,208	10,491	8,790	1,659	1,330
2000/2001					
OCT-DEC		3,290	2,795		
JAN-MAR		2,836	2,620		
APR-JUN		2,850	2,400		
JUL-SEP					
TOTAL 5/	1,330	12,200	10,050	1,910	1,600

1/ TOTALS ARE BASED ON AN OCTOBER-SEPTEMBER BASIS.

2/ UTILIZATION INCLUDES EXPORTS OF FURTHER PROCESSED PRODUCTS AND REFINING LOSSES AND THEREFORE IS HIGHER THAN THE ACTUAL LEVEL.

3/ QUARTERLY EXPORT DATA MAY NOT ADD TO YEAR TOTAL BECAUSE QUARTERLY IMPORT DATA IS NOT AVAILABLE AND MARKETING YEAR EXPORTS REPRESENT NET EXPORTS.

4/ PRELIMINARY

5/ FORECAST

6/ NET EXPORTS: EXCLUDING PALM AND FATTY ACID DISTILLATES.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES.

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

May 2001

TABLE 20. SELECTED MONTHLY PRICES AND RATIOS

ITEM & UNIT	12-MO AV. END APR.			MARCH			APRIL			APR 01 % CH FM		
	2000	2001	%CH	2000	2001	%CH	2000	2001 1/	%CH	12MO AV	MAR 01	
SOYBEANS:												
NEARBY FUTURES (\$/MT)	178	176	-1%	193	165	-14%	197	158	-20%	-10%	-4%	
NOVEMBER FUTURES (\$/MT)	185	181	-2%	200	168	-16%	206	159	-23%	-12%	-5%	
FARM (\$/MT)	168	169	1%	180	161	-11%	184	154	-16%	-9%	-5%	
ILL. CRUSHER (\$/MT)	175	176	1%	188	165	-13%	194	160	-18%	-9%	-3%	
ILL. CENT. (\$/mt)	170	170	0%	183	160	-12%	188	155	-17%	-9%	-3%	
ROTTERDAM (\$/MT)	202	203	1%	212	187	-12%	217	180	-17%	-11%	-4%	
BRAZIL 2/ (\$/MT)	177	182	3%	188	166	-12%	196	158	-20%	-13%	-5%	
ARGENTINA 3/ (\$/MT)	172	179	5%	182	158	-13%	189	152	-19%	-15%	-4%	
ROTT. LESS FARM (\$/MT)	34	34	2%	32	26	-19%	33	26	-21%	-23%	3%	
SOY MEAL:												
DECATUR 44% (\$/MT)	161	182	12%	184	164	-11%	186	165	-12%	-9%	0%	
DECATUR 48% (\$/MT)	170	190	12%	193	172	-11%	196	175	-11%	-8%	1%	
ROTTERDAM (\$/MT)	165	189	15%	180	169	-6%	180	161	-11%	-15%	-5%	
ROTTERDAM (ECU/MT)	162	210	30%	187	186	0%	190	180	-5%	-14%	-3%	
BRAZIL 2/ (\$/MT)	168	189	13%	184	166	-10%	186	159	-14%	-16%	-4%	
ARGENTINA 3/ (\$/MT)	143	169	18%	161	156	-3%	156	153	-2%	-10%	-2%	
SOY OIL:												
DECATUR (\$/MT)	357	309	-14%	357	306	-14%	386	298	-23%	-3%	-3%	
ROTTERDAM (\$/MT)	389	321	-17%	362	329	-9%	368	321	-13%	0%	-2%	
BRAZIL 2/ (\$/MT)	362	287	-21%	332	298	-10%	344	280	-19%	-2%	-6%	
ARGENTINA 3/ (\$/MT)	366	284	-22%	336	287	-15%	353	243	-31%	-14%	-15%	
PRICE												
US SOYBEANS AT FARM (%)	23%	18%		16%	17%		18%	22%		25%	28%	
US CORN AT FARM (%)	19%	30%		19%	32%		18%	32%		7%	1%	
48% SOY MEAL, DECATUR (%)	21%	25%		28%	23%		29%	23%		-8%	1%	
SOY OIL, DECATUR (%)	38%	26%		23%	36%		17%	31%		21%	-13%	
PALM OIL, FOB MAL. (%)	59%	40%		47%	60%		41%	47%		17%	-21%	
PALM OIL:												
MALAYSIA RBD FOB (\$/MT)	345	243	-30%	319	223	-30%	344	227	-34%	-6%	2%	
MALAYSIA OLEIN FOB (\$/MT)	375	260	-31%	333	235	-29%	363	244	-33%	-6%	4%	
U.S. (\$/MT)	433	345	-20%	390	335	-14%	421	336	-20%	-3%	0%	
COCONUT OIL:												
U.S. (\$/MT)	808	409	-49%	655	334	-49%	645	323	-50%	-21%	-3%	
ROTTERDAM (\$/MT)	680	354	-48%	552	289	-48%	550	293	-47%	-17%	1%	
TRADE WEIGHTED OIL PRICE 5/ ROTT (\$/MT)	393	319	-19%	366	323	-12%	380	322	-15%	1%	0%	
PRICE DIFFERENCE FROM U.S. SOYBEAN OIL:												
SOYBEAN OIL: ARGENTINA (%)	3%	-8%		-6%	-6%		-9%	-18%				
PALM OIL: MALAYSIA RBD (%)	-3%	-21%		-11%	-27%		-11%	-24%				
MALAYSIA OLEIN (%)	5%	-16%		-7%	-23%		-6%	-18%				
U.S. (%)	21%	12%		9%	9%		9%	13%				
COCONUT OIL: U.S. (%)	126%	33%		83%	9%		67%	8%				
ROTTERDAM (%)	90%	15%		54%	-6%		42%	-2%				
CORN:												
FARM (\$/MT)	73	73	-1%	80	77	-4%	80	75	-6%	3%	-2%	
FEED WHEAT-EU: ROTTERDAM 6/ (\$/MT)	126	104	-17%	121	106	-13%	120	105	-13%	1%	-1%	
ROTTERDAM (ECU/MT)	123	115	-6%	126	116	-8%	127	118	-8%	2%	1%	
VALUE OF EURO: (U.S. DOLLARS/EURO)	1.02	0.90	-12%	0.96	0.91	-6%	0.94	0.89	-6%	-1%	-2%	
SOYBEANS/CORN 7/:	U.S.	2.46	2.51	2%	2.42	2.25	-7%	2.46	2.19	-11%	-13%	-3%
SOYBEANS/COTTON:	U.S.	9.55	9.20	-4%	10.29	10.16	-1%	11.01	9.59	-13%	4%	-6%
48% SOY MEAL/CORN:	U.S.	2.32	2.64	14%	2.42	2.24	-7%	2.45	2.32	-5%	-12%	4%
SOY MEAL/FEED WHEAT:	E.U.	1.31	1.83	39%	1.48	1.60	8%	1.50	1.53	2%	-16%	-4%
SOY OIL/CORN:	U.S.	4.89	4.29	-12%	4.47	3.99	-11%	4.83	3.97	-18%	-7%	-1%
WHEAT/CORN 7/:	U.S.	1.36	1.45	7%	1.28	1.47	15%	1.27	1.49	17%	2%	1%
SOY OIL/FEED WHEAT:	E.U.	3.09	3.09	0%	2.98	3.11	4%	3.06	3.06	0%	-1%	-2%
FEED PROFITABILITY 8/:	U.S.	1.52	1.53	1%	1.45	1.62	12%	1.52	1.62	6%	6%	0%
HOG/CORN PRICE RATIO:	U.S.	19.73	23.64	20%	20.54	23.59	15%	23.35	24.92	7%	5%	6%
BROILER/FEED PRICE RATIO 9/:	U.S.	7.86	7.55	-4%	6.75	8.36	24%	6.54	8.19	25%	8%	-2%
CRUSH MARGIN:	U.S. (\$/MT)	26.89	34.34	28%	33.60	31.12	-7%	34.18	36.53	7%	6%	17%
SOY OIL PROD. VAL :	(%)	33.52	27.67	-17%	30.49	29.47	-3%	31.74	28.61	-10%	3%	-3%
US SOYBEAN EXPORTS 10/	MIL MT	2.14	2.38	12%	2.99	3.67	23%	1.38	1.69	23%	-29%	-54%
US SOYBEAN CRUSH 11/	MIL MT	3.61	3.63	1%	3.55	3.86	9%	3.29	3.48	6%	-4%	-10%
TOTAL US SOBEAN DIS.	MIL MT	5.74	6.02	5%	6.54	7.53	15%	4.67	5.17	11%	-14%	-31%
US SOY OIL BEG STOCKS	MIL MT	0.80	0.99	23%	0.95	1.12	18%	0.95	1.12	18%	13%	0%
MAL. PALM OIL BEG STKS	MIL MT	1.10	1.28	16%	1.14	1.50	31%	0.94	1.25	32%	-2%	-17%
SUB-TOTAL OIL STOCKS	MIL MT	1.90	2.26	19%	2.10	2.62	25%	1.89	2.37	25%	4%	-10%

1/ PRELIMINARY. 2/ FOB RIO GRANDE. 3/ FOB BUENOS AIRES. 4/ (12-MO HIGH LESS 12-MO LOW)/12-MO AV. 5/ INCLUDES SOY 35%; PALM 35%; RAPE & SUN 15% EACH. 6/ EU EFFECTIVE INTERVENTION PRICE. 7/ PER BUSHEL. 8/ INDEX OF PRICES RECEIVED BY FARMERS FOR LIVESTOCK & PRODUCTS DIVIDED BY INDEX OF PRICES PAID FOR FEED, 1910-14 BASE. 9/ USING 70/30 CORN/SOYBEAN MEAL RATION. 10/ MONTHLY CENSUS DATA PLUS EXPORT INSPECTIONS FOR MOST RECENT MONTH. 11. MONTHLY CENSUS DATA PLUS SEASONAL ADJUSTMENTS FOR MOST RECENT MONTH.

09-MAY-2001

ALAN HOLZ PH (202) 720-0143; FAX (202) 720-0965
FOREIGN AGRICULTURAL SERVICE, COTTON, OILSEEDS, TOBACCO & SEEDS DIVISION

TABLE 21.
OILSEED PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS					PEANUT		SUNFLOWERSEED		RAPESEED	COPRA	LINSEED
	U.S. 1/	U.S. 2/	BRAZIL 3/	ARG 4/	ROTT 5/	U.S. 6/	ROTT 7/	U.S. 8/	ROTT 9/	HAMB 10/	ROTT 11/	ROTT 12/
OCT-SEP AVG. 89/90-98/99	222	225	231	226	257	632	1006	241	231	253	381	260
1989/90	212	214	218	209	247	631	975	255	267	213	251	335
1990/91	209	210	214	207	241	798	1539	238	N/A	199	247	222
1991/92	205	208	211	207	237	600	831	192	N/A	205	397	201
1992/93	213	216	222	217	246	640	958	215	271	234	292	229
1993/94	233	234	235	231	259	668	1088	284	317	284	388	232
1994/95	205	208	217	214	248	609	856	236	309	289	432	261
1995/96	263	273	284	277	304	635	986	254	312	298	487	288
1996/97	274	278	285	288	307	603	926	258	266	284	452	298
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302
1998/99	176	177	184	179	225	563	847	223	257	227	468	235
1999/2000												
OCT.	164	166	182	172	206	560	856	149	232	195	430	202
NOV.	164	165	173	163	201	527	856	151	227	194	436	198
DEC.	163	164	165	162	197	476	850	156	206	181	434	197
JAN.	170	174	177	176	203	N/A	850	160	216	185	420	194
FEB.	176	179	182	179	208	N/A	833	193	208	185	411	194
MAR.	180	183	188	182	212	N/A	818	188	209	193	399	194
APR.	184	188	196	189	217	N/A	781	176	218	204	353	197
MAY	191	193	197	197	220	N/A	766	172	210	196	324	191
JUN.	181	181	189	185	213	N/A	788	180	218	182	295	186
JUL.	166	168	178	178	202	N/A	810	178	218	186	284	181
AUG.	164	165	181	182	203	N/A	806	177	212	188	274	184
SEP.	168	172	186	189	209	611	825	140	189	190	222	195
AVERAGE	173	175	183	180	208	544	820	168	214	190	357	193
2000/01												
OCT.	164	166	183	186	204	584	836	129	180	185	210	202
NOV.	167	171	186	189	205	509	913	134	194	189	237	207
DEC.	176	181	195	196	212	558	1030	142	208	200	228	211
JAN.	172	170	189	178	205	653	959	153	214	197	205	207
FEB.	164	163	176	164	200	N/A	913	163	207	191	193	200
MAR.	161	160	166	158	187	N/A	890	165	215	196	182	209
*APR.	154	155	158	152	180	N/A	880	158	222	200	183	206
MAY												
JUN.												
JUL.												
AUG.												
SEP.												
AVERAGE	165	167	179	175	199	576	917	149	206	194	205	206

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.
3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. 4/ ARGENTINA FOB B.AIRES; SAFRAS AND MERCADO.
5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD. 6/ U.S. FARM PRICE; IN-SHELL BASIS; USDA.
7/ ROTT CIF; US RUNNERS 40/50%, PUBLIC LEDGER PRIOR TO SEP 90; OIL WORLD FROM OCT 90 TO PRESENT.
8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORLD.
10/HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORLD
12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

DATE: MAY 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 22.
PROTEIN MEAL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEAN					COTTON- SEED U.S. 6/	SUNFLOWERSEED		PEANUT		FISH HAM 11/	RAPESEED HAM 12/	COPRA ROTT 13/	CORN GLUTEN 14/
	U.S. 1/	U.S. 2/	BRA 3/	ARG 4/	ROT 5/		U.S. 7/	ROT 8/	U.S. 9/	ROT 10/				
OCT-SEP AVG. 89/90-98/99	187	197	183	170	193	154	92	111	185	157	442	134	119	121
1989/90	192	206	181	178	204	180	114	123	212	187	400	135	126	141
1990/91	187	200	178	171	198	145	97	113	206	154	468	131	133	146
1991/92	194	209	184	176	203	155	85	123	170	155	494	139	144	146
1992/93	201	214	185	183	207	178	98	134	191	165	390	157	131	135
1993/94	199	213	182	174	202	181	104	127	215	176	364	152	134	127
1994/95	167	179	172	151	184	123	69	103	142	161	448	134	125	128
1995/96	248	260	256	233	256	210	136	151	223	201	587	180	162	159
1996/97	286	289	289	257	278	212	122	138	256	235	579	175	134	127
1997/98	193	204	201	174	197	159	93	103	231	134	686	139	105	99
1998/99	145	153	150	130	150	121	72	76	110	104	442	105	108	96
1999/2000														
OCT.	162	169	177	149	173	123	70	104	108	N/A	399	119	103	100
NOV.	163	171	176	145	169	123	72	108	114	N/A	401	125	100	101
DEC.	160	170	170	147	170	137	75	106	114	N/A	412	121	100	98
JAN.	170	180	177	160	180	140	81	91	115	N/A	416	122	100	96
FEB.	180	188	180	168	187	144	77	89	115	N/A	409	124	96	90
MAR.	184	193	184	161	180	143	85	90	121	N/A	392	127	92	88
APR.	186	196	186	156	180	138	86	95	127	N/A	385	123	86	88
MAY	200	209	197	170	191	136	77	107	127	N/A	385	120	85	87
JUN.	188	196	185	164	188	144	96	106	132	N/A	420	125	85	86
JUL.	172	180	184	161	175	145	96	106	130	N/A	423	121	79	83
AUG.	165	174	174	155	176	144	87	105	130	N/A	417	125	78	86
SEP.	183	192	193	169	193	169	88	112	130	N/A	419	138	82	91
AVERAGE	176	185	182	159	180	141	83	102	122	N/A	407	124	91	91
2000/01														
OCT.	180	189	193	170	194	165	91	111	130	N/A	414	136	84	91
NOV.	188	198	205	178	203	156	94	122	130	N/A	413	143	86	94
DEC.	207	216	219	194	223	177	98	139	130	N/A	463	168	94	105
JAN.	194	202	201	190	215	203	117	124	157	N/A	480	156	97	106
FEB.	174	183	189	172	183	164	121	113	132	N/A	464	135	94	91
MAR.	164	172	166	156	169	152	109	105	130	N/A	443	137	84	88
*APR.	165	175	155	153	161	154	95	101	122	N/A	436	122	84	88
MAY														
JUN.														
JUL.														
AUG.														
SEP.														
AVERAGE	182	191	190	173	193	167	104	116	133	N/A	445	142	89	95

1/ DECATUR; AVERAGE WHOLSALE 44% PROTEIN; USDA. 2/ DECATUR, AVERAGE WHOLSALE 48% PROTEIN; USDA.
3/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO. 4/ ARG. PELLETS, FOB B.AIRES;
SAFRAS AND MERCADO. 5/ ROTTERDAM CIF; ARG. 45/46%; OIL WORLD. 6/ MEMPHIS FOB; 41% PROTEIN SOLVENT
EXTRACTION; USDA. 7/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 8/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLET
37-38%; OIL WORLD. 9/ SOUTHEAST MILLS FOB. 10/ ROTT CIF; INDIAN 48% PROTEIN; OIL WORLD. 11/HAMBURG CIF;
ANY ORIGIN 64-65% PROTEIN; OIL WORLD. 12/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 13/ ROTTERDAM CIF;
PHILIPPINES EXPPELLER PELLETS 26% PROTEIN; OIL WORLD. 14/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD.

DATE: MAY 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 23.
VEGETABLE OIL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING. OCT.1	SOYBEANS				COTTONSEED		SUNFLOWERSEED		PEANUT		PALM MALAY 11/	RAPESEED ROTT 12/	COCONUT ROTT 13/	CORN U.S. 15/
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/	U.S. 5/	ROTT 6/	U.S. 7/	ROTT 8/	U.S. 9/	ROTT 10/				
OCT-SEP AVG. 89/90-98/99	466	446	447	475	527	581	505	513	798	804	408	465	507	509
1989/90	491	420	424	438	514	650	537	486	983	919	271	423	371	554
1990/91	463	418	415	454	492	614	520	480	931	975	318	417	364	615
1991/92	421	394	398	437	503	545	477	459	602	641	365	416	605	569
1992/93	472	420	408	453	663	688	559	492	604	674	382	441	446	461
1993/94	595	539	543	580	668	749	685	627	952	973	445	578	564	582
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	558
1999/2000														
OCT.	355	375	372	401	444	495	392	475	891	804	347	391	690	484
NOV.	345	367	362	391	434	481	395	452	904	807	332	370	703	484
DEC.	337	358	361	369	468	483	388	436	780	805	331	364	703	478
JAN.	345	356	368	371	485	501	395	429	728	789	318	368	654	459
FEB.	333	322	350	357	499	493	342	399	717	774	304	358	591	442
MAR.	357	332	336	362	522	513	382	419	697	756	319	363	552	425
APR.	386	344	353	368	542	555	398	430	728	742	344	377	550	404
MAY	369	306	313	340	506	522	373	389	799	727	307	354	481	367
JUN.	345	292	288	328	475	501	344	398	794	717	291	343	437	321
JUL.	324	296	292	340	464	473	324	396	786	681	281	346	400	299
AUG.	316	301	299	329	445	466	323	385	772	667	275	341	371	287
SEP.	314	286	287	312	408	469	329	342	769	656	260	328	332	261
AVERAGE	344	328	332	356	474	496	365	413	780	744	309	359	539	393
2000/01														
OCT.	298	271	272	313	400	459	317	340	763	674	218	325	340	232
NOV.	295	284	282	316	393	460	314	379	783	684	226	326	367	229
DEC.	289	288	289	321	380	457	321	396	802	697	210	337	329	232
JAN.	276	273	281	306	358	441	318	386	821	688	200	338	319	226
FEB.	273	266	279	302	335	424	320	390	816	690	193	338	285	244
MAR.	306	298	287	329	342	446	347	430	791	693	223	363	289	263
*APR.	298	280	243	321	309	395	334	436	750	699	227	379	293	303
MAY														
JUN.														
JUL.														
AUG.														
SEP.														
AVERAGE	291	280	276	315	360	440	324	394	789	689	214	344	317	247

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO. 3/ C.I.A.R.A. FROM 1980 TO APRIL 1989; CRUDE FOB, BUENOS AIRES SAFRAS AND MERCADO FROM MAY 89. 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/ VALLEY POINTS FOB; TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA. 8/ EU FOB NW EURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD. 11/ MALAYSIA FOB;RBD; PORLA. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES/INDONESIA; OIL WORLD. 14/ ROTTERDAM; EX-TANK; OIL WORLD. 15/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

DATE: MAY 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

Table 24: GSM-102 Program Announcements and Sales Registrations 1/
Fiscal Year 2001
(\$ Million)

Country (MAXIMUM CREDIT PERIOD)	Announced	Balance Available	Vegetable Oil	Protein Meal	Oilseeds
	FY 2000 Allocation	FY 2000 Allocation	Registered	Registered	Registered
Algeria (180 days)	25.0	25.0	0.0	0.0	0.0
Azerbaijan	5.0	5.0	0.0	0.0	0.0
Baltic Region (12 months)	15.0	15.0	0.0	0.0	0.0
Caribbean Region (36 months)	95.0	59.7	0.0	2.7	7.0
Central American Region (36 months)	110.0	26.0	0.9	16.0	5.5
Central Europe Region (36 months)	10.0	10.0	0.0	0.0	0.0
China/ Hong Kong Region (36 months)	300.0	300.0	0.0	0.0	0.0
Dominican Republic	25.0	25.0	0.0	0.0	0.0
East Africa	5.0	5.0	0.0	0.0	0.0
Egypt (36 months)	100.0	93.9	0.0	0.0	0.0
India (36 months)	20.0	20.0	0.0	0.0	0.0
Indonesia (36 months)	500.0	151.1	0.0	88.5	135.2
Jordan (36 months)	50.0	22.0	0.0	0.0	0.0
Kazakhstan	10.0	9.8	0.0	0.0	0.0
Korea (24 months)	575.0	240.3	0.0	0.0	67.3
Lebanon (36 months)	10.0	10.0	0.0	0.0	0.0
Malaysia (36 months)	100.0	100.0	0.0	0.0	0.0
Mexico (24 months)	500.0	230.8	15.4	0.6	52.7
Morocco (36 months)	10.0	10.0	0.0	0.0	0.0
Nigeria (90 days)	9.0	9.0	0.0	0.0	0.0
Peru (36 Months)	80.0	77.2	0.0	0.0	0.0
Philippines (36 months)	100.0	100.0	0.0	0.0	0.0
Poland (36 months)	25.0	25.0	0.0	0.0	0.0
Romania	25.0	11.0	0.0	0.0	0.0
Russia (12 months)	40.0	40.0	0.0	0.0	0.0
South American Region (36 months)	370.0	220.0	3.0	9.6	7.9
Southeast Asia Region (36 months)	90.0	76.1	0.0	4.2	0.0
Southeast Europe Region (24 months)	25.0	25.0	0.0	0.0	0.0
Southern Africa Region (36 months)	50.0	50.0	0.0	0.0	0.0
Sri Lanka	35.0	35.0	0.0	0.0	0.0
Thailand (36 months)	290.0	290.0	0.0	0.0	0.0
Tunisia (36 months)	30.0	30.0	0.0	0.0	0.0
Turkey (36 months)	345.0	151.6	15.4	42.0	32.4
West Africa (12 months)	14.0	14.0	0.0	0.0	0.0
TOTAL FY 2001	3,993.0	2,512.5	34.7	163.6	308.0
TOTAL FY 2000			94.6	207.1	744.1
TOTAL FY 1999			148.5	137.1	665.3
TOTAL FY 1998			144.0	186.0	625.7
TOTAL FY 1997			126.6	110.4	497.7
TOTAL FY 1996			78.1	114.3	546.1

1/As of April 27, 2001

Table 25: P.L. 480 Title I Obligations
 Agreements Signed and Sales Registered
 Fiscal Year 2001

Country	AGREEMENTS UNDER CONSIDERATION		SALES REGISTERED	
	Quantity 1/ (1,000 MT)	Value (\$ Million)	Quantity 1/ (1,000 MT)	Value (\$ Million)
Vegetable Oil:				
Total Vegetable Oil	0.0	0.0	0.0	0.0
Oilseeds and Meal:				
Uzbekistan	54.0	10.0		
Total Oilseeds and Meal	54.0	10.0	0.0	0.0
TOTAL P.L. 480 Title I	54.0	10.0	0.0	0.0

As of March 31, 2001

1/ Agreement quantities are approximate. Actual sales registered are controlled by dollar value.

For Information Contact:
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		Area code (202)
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Oilseed Production	Paul Provance	720-0881
Prices and Economic Indicators	Alan E. Holz	720-0143
Trade Policy	George Douvelis	690-0292

COMMODITY SPECIFIC INFORMATION

Copra	Thomas St. Clair	720-4549
Cottonseed	Alan Hallman	690-6196
Fishmeal and Oil	Erich Kuss	690-2581
Olive Oil	William George	720-6234
Palm and Palm Kernel	Thomas St. Clair	720-4549
Peanuts	William George	720-6234
Rapeseed	William George	720-6234
Soybeans	Erich Kuss	690-2581
Sunflowerseed	Jennifer Stawasz	720-2494

COUNTRY AND REGION SPECIFIC INFORMATION

Africa/North Africa	Alan Hallman	690-6196
Middle East	Alan Hallman	690-6196
Indian Subcontinent	Thomas St. Clair	720-4549
South/Southeast Asia	Thomas St. Clair	720-4549
Far East Asia	Thomas St. Clair	720-4549
China/Taiwan	Erich Kuss	690-2581
Canada	William George	720-6234
Eastern Europe	Jennifer Stawasz	720-2494
EU/Western Europe	William George	720-6234
Latin America/Carribbean	Erich Kuss	690-2581
Oceania	William George	720-6234
Former Soviet Union-12	Jennifer Stawasz	720-2494
Baltic States	Jennifer Stawasz	720-2494