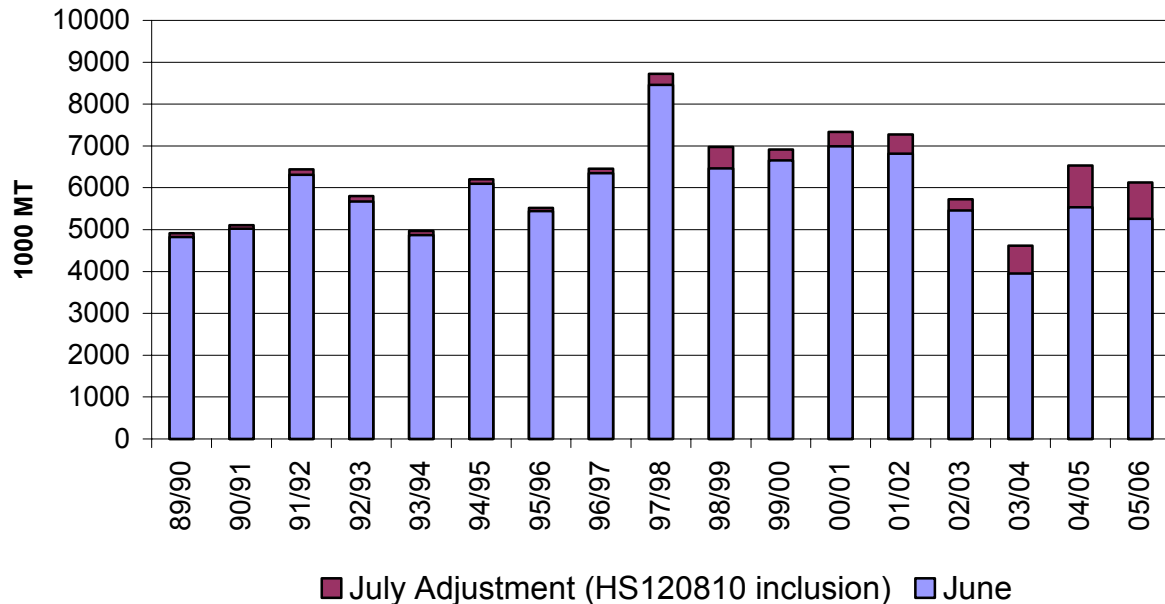




Oilseeds: World Markets and Trade

U.S. Soybean Meal Exports Adjusted Higher in July



In July, USDA adjusted its U.S. soymeal export forecast higher due to the inclusion of soybean flours and meals (HS 120810). This change was made to account for growing exports under this code and the belief that much of this could be classified as soybean meal (HS 230400). Exports of HS 120810 have totaled nearly 700,000 tons during the first 7 months of 2004/05 which already exceeds the quantity exported for all of 2003/04. The fact that annual soy flour production in the U.S. totals about 500,000 tons and that only a fraction of this amount is likely exported suggests the growing inclusion of soybean meal in the HS 120810 code. Previously, it was believed that the small quantity of soy flour exports included in domestic soybean meal consumption did not materially impact supply and demand figures. However, as evidence pointed to a greater share of soybean meal being exported under HS 120810, it became necessary to include these exports to better reflect the U.S. soybean meal situation.

U.S. soymeal exports in MY 05/06 are forecast to reach 6.124 MMT down from 6.532 MMT exported this year. U.S. soymeal exports jumped significantly in 04/05 due to a larger U.S. crop, but will decline in 05/06 because of slightly lower soymeal production and greater domestic consumption. The top markets for U.S. soymeal exports are Canada and Mexico by far, followed by the Philippines and Australia. Global soymeal exports are forecast to reach 47.3 million tons in 05/06, up from 46.2 million exported in 04/05. Nearly 42 percent of global trade comes from Argentina, followed by Brazil. The U.S. accounts for 13 percent of global soymeal exports.

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Key Oilseeds Forecast Changes From July

(1000 MT)

	Year	Production	Imports	Exports	Consumption	Ending Stocks
Oilseed, Soybean						
Argentina	2005/06	0	150	150	-918	1,243
Brazil	2005/06	0	300	0	0	-1,257
Egypt	2005/06	0	-225		-225	
United States	2005/06	-136	0	0	261	-1,224
World	2005/06	-16	100	166	-903	-1,258
Meal, Soybean						
Argentina	2005/06	-600		-600	0	0
Brazil	2005/06	0	0	0	0	-200
Egypt	2005/06	-156	-165	-100	-221	0
Iran	2005/06	34	-200		-166	
United States	2005/06	182	0	862	-680	0
World	2005/06	-524	-55	166	-745	-203
Oil, Soybean						
World	2005/06	-155	93	-53	-4	36
Oilseed, Rapeseed						
Canada	2005/06	750	0	0	200	550
EU-25	2005/06	200	0	0	0	215
Pakistan	2005/06	0	150		150	
World	2005/06	979	72	15	281	764
Oilseed, Sunflowerseed						
EU-25	2005/06	-150	100	0	-50	0
Ukraine	2005/06	0	0	150	-150	0
World	2005/06	-231	100	182	-283	-30
Oilseed, Peanut						
United States	2005/06	234	-7	-27	128	137
World	2005/06	234	-27	-68	143	143
Oil, Palm Kernel						
World	2005/06	0	-34	-189	155	13
Oil, Palm						
Malaysia	2005/06	0	0	0	-150	50
World	2005/06	0	162	1	33	76
Oilseed, Cottonseed						
China, Peoples Republic	2005/06	200	0	0	200	
India	2005/06	500			495	5
United States	2005/06	-182	0	-19	-163	0
World	2005/06	728	0	-29	752	5
Meal, Cottonseed						
World	2005/06	174	78	-24	276	0
Oil, Olive						
EU-25	2005/06	-369	30	-25	-185	-71
World	2005/06	-263	20	75	-169	-31

TABLE 1.
MAJOR OILSEEDS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	2001/02	2002/03	2003/04	PRELIM 2004/05	JUNE 2005/06	JULY 2005/06
PRODUCTION						
SOYBEAN	185.09	197.03	186.26	214.32	219.72	219.71
COTTONSEED	36.76	32.96	35.83	45.40	40.01	40.73
PEANUT	33.81	30.82	32.61	33.14	34.01	34.24
SUNFLOWERSEED	21.37	23.96	26.68	25.77	27.07	26.84
RAPESEED	36.03	32.90	39.34	46.36	41.42	42.40
COPRA	5.21	5.11	5.37	5.39	5.38	5.38
PALM KERNEL	7.20	7.64	8.20	8.86	9.36	9.36
TOTAL	325.48	330.41	334.29	379.24	376.96	378.66
EXPORTS						
SOYBEAN	53.40	61.18	55.67	62.43	66.45	66.62
COTTONSEED	0.97	0.75	0.94	1.00	1.02	0.99
PEANUT	1.93	1.91	1.82	1.91	2.09	2.02
SUNFLOWERSEED	1.31	1.83	2.81	1.76	2.18	2.36
RAPESEED	4.92	4.11	5.48	5.15	5.20	5.22
COPRA	0.14	0.12	0.12	0.12	0.12	0.12
PALM KERNEL	0.08	0.08	0.07	0.08	0.07	0.08
TOTAL	62.74	69.96	66.90	72.46	77.13	77.41
IMPORTS						
SOYBEAN	54.44	62.87	54.03	61.46	65.58	65.68
COTTONSEED	1.24	0.85	0.90	0.91	1.02	1.02
PEANUT	1.77	1.60	1.48	1.62	1.71	1.68
SUNFLOWERSEED	1.22	1.71	2.58	1.60	2.11	2.21
RAPESEED	4.98	4.05	5.06	5.04	5.10	5.17
COPRA	0.11	0.07	0.09	0.08	0.08	0.08
PALM KERNEL	0.09	0.04	0.08	0.08	0.08	0.08
TOTAL	63.85	71.19	64.20	70.78	75.68	75.92
CRUSH						
SOYBEAN	158.34	165.73	163.65	173.59	183.52	182.44
COTTONSEED	26.79	24.69	26.51	32.67	29.91	30.30
PEANUT	16.06	14.35	15.59	15.50	16.01	16.16
SUNFLOWERSEED	18.46	20.13	22.69	22.35	23.44	23.21
RAPESEED	33.49	31.63	36.40	40.99	39.79	39.95
COPRA	5.14	5.01	5.26	5.30	5.29	5.29
PALM KERNEL	7.16	7.53	8.16	8.77	9.28	9.28
TOTAL	265.43	269.08	278.25	299.16	307.25	306.63
ENDING STOCKS						
SOYBEAN	33.26	40.40	35.00	45.08	51.99	50.73
COTTONSEED	0.59	0.41	0.55	0.67	0.57	0.57
PEANUT	1.00	0.56	0.72	0.87	0.82	0.96
SUNFLOWERSEED	0.79	1.34	1.63	1.58	1.65	1.62
RAPESEED	2.79	1.95	1.94	4.21	2.98	3.74
COPRA	0.03	0.04	0.08	0.08	0.07	0.07
PALM KERNEL	0.15	0.16	0.14	0.16	0.17	0.17
TOTAL	38.62	44.86	40.05	52.64	58.24	57.86

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION
OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
Date: July 2005

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 2.
MAJOR PROTEIN MEALS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	2001/02	2002/03	2003/04	PRELIM 2004/05	JUNE 2005/06	JULY 2005/06
PRODUCTION						
SOYBEAN	125.28	130.52	128.78	136.63	144.34	143.81
COTTONSEED	12.10	11.15	12.04	14.70	13.61	13.79
RAPESEED	19.80	18.83	21.57	24.18	23.47	23.56
SUNFLOWERSEED	8.39	8.98	10.13	9.87	10.25	10.16
FISH	5.78	4.85	5.29	5.02	5.16	5.16
PEANUT	6.06	5.38	5.86	5.73	6.01	6.08
COPRA	1.64	1.60	1.68	1.69	1.69	1.69
PALM KERNEL	3.76	3.95	4.28	4.61	4.88	4.88
TOTAL	182.80	185.26	189.61	202.44	209.41	209.11
EXPORTS						
SOYBEAN	41.50	42.64	45.31	46.18	47.14	47.30
COTTONSEED	0.62	0.42	0.47	0.51	0.50	0.48
RAPESEED	1.49	1.59	2.41	2.14	2.02	2.02
SUNFLOWERSEED	2.15	2.40	2.92	2.79	2.86	2.84
FISH	3.16	2.85	3.05	2.85	2.99	2.99
PEANUT	0.32	0.09	0.32	0.15	0.16	0.16
COPRA	0.79	0.74	0.72	0.71	0.69	0.74
PALM KERNEL	2.73	2.97	3.03	3.22	3.33	3.33
TOTAL	52.76	53.69	58.23	58.55	59.68	59.85
IMPORTS						
SOYBEAN	40.42	42.05	44.70	45.34	46.78	46.73
COTTONSEED	0.55	0.48	0.60	0.50	0.44	0.52
RAPESEED	1.42	1.57	2.29	2.11	1.99	1.99
SUNFLOWERSEED	2.05	2.29	2.83	2.53	2.78	2.73
FISH	3.18	2.86	3.12	2.89	3.04	3.04
PEANUT	0.28	0.09	0.23	0.13	0.20	0.11
COPRA	0.78	0.69	0.68	0.68	0.67	0.67
PALM KERNEL	2.64	2.95	2.98	3.11	3.23	3.23
TOTAL	51.32	52.98	57.42	57.28	59.12	59.00
CONSUMPTION						
SOYBEAN	123.86	129.61	128.91	135.86	143.85	143.10
COTTONSEED	12.01	11.25	12.13	14.70	13.57	13.84
RAPESEED	19.72	18.84	21.46	24.11	23.47	23.55
SUNFLOWERSEED	8.35	8.91	9.99	9.65	10.20	10.08
FISH	5.66	5.18	5.35	5.07	5.22	5.22
PEANUT	6.02	5.40	5.77	5.71	6.06	6.02
COPRA	1.63	1.59	1.67	1.66	1.67	1.63
PALM KERNEL	3.67	3.95	4.24	4.50	4.77	4.77
TOTAL	180.92	184.72	189.52	201.25	208.81	208.21
ENDING STOCKS						
SOYBEAN	4.11	4.44	3.69	3.62	3.96	3.76
COTTONSEED	0.11	0.07	0.10	0.09	0.08	0.08
RAPESEED	0.30	0.27	0.25	0.29	0.25	0.26
SUNFLOWERSEED	0.26	0.22	0.27	0.22	0.20	0.19
FISH	0.53	0.21	0.22	0.20	0.19	0.19
PEANUT	0.02	0.01	0.01	0.01	0.01	0.01
COPRA	0.16	0.12	0.09	0.09	0.08	0.08
PALM KERNEL	0.19	0.18	0.18	0.19	0.20	0.20
TOTAL	5.68	5.51	4.80	4.72	4.96	4.77

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: July 2005

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 3.
MAJOR VEGETABLE OILS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	2001/02	2002/03	2003/04	PRELIM 2004/05	JUNE 2005/06	JULY 2005/06
PRODUCTION						
SOYBEAN	28.88	30.46	29.88	31.86	33.62	33.47
PALM	25.44	27.28	28.78	31.58	32.97	32.97
SUNFLOWERSEED	7.48	8.17	9.15	9.03	9.79	9.69
RAPESEED	13.06	12.26	14.15	15.89	15.56	15.60
COTTONSEED	3.86	3.53	3.87	4.74	4.43	4.46
PEANUT	5.12	4.56	4.95	4.92	5.17	5.22
COCONUT	3.21	3.16	3.26	3.30	3.29	3.29
OLIVE	2.75	2.51	3.00	2.74	2.55	2.28
PALM KERNEL	3.12	3.30	3.56	3.83	4.05	4.05
TOTAL	92.91	95.23	100.58	107.87	111.42	111.02
EXPORTS						
SOYBEAN	8.44	9.39	8.98	9.42	10.11	10.06
PALM 1/	17.60	19.68	21.16	22.94	23.94	23.94
SUNFLOWERSEED	1.89	2.23	2.57	2.36	2.60	2.57
RAPESEED	1.05	0.91	1.25	1.31	1.39	1.39
COTTONSEED	0.19	0.15	0.13	0.12	0.12	0.12
PEANUT	0.23	0.14	0.26	0.23	0.23	0.23
COCONUT	1.86	1.83	1.71	1.73	1.77	1.70
OLIVE	0.42	0.49	0.67	0.62	0.56	0.64
PALM KERNEL	1.45	1.43	1.60	1.53	1.84	1.66
TOTAL	33.13	36.24	38.33	40.27	42.57	42.31
IMPORTS						
SOYBEAN	8.02	8.51	8.35	9.31	9.77	9.86
PALM 1/	17.06	19.66	20.80	22.24	23.60	23.76
SUNFLOWERSEED	1.78	1.86	1.89	2.02	2.41	2.33
RAPESEED	1.10	0.95	1.27	1.26	1.33	1.33
COTTONSEED	0.13	0.08	0.09	0.09	0.10	0.09
PEANUT	0.21	0.21	0.22	0.20	0.20	0.20
COCONUT	1.82	1.81	1.62	1.65	1.68	1.68
OLIVE	0.38	0.43	0.61	0.55	0.55	0.57
PALM KERNEL	1.25	1.48	1.48	1.50	1.59	1.56
TOTAL	31.75	34.99	36.33	38.80	41.23	41.38
CONSUMPTION						
SOYBEAN	28.56	30.23	29.67	31.49	33.28	33.28
PALM	25.14	27.66	28.16	30.66	32.67	32.71
SUNFLOWERSEED	7.54	7.82	8.44	8.72	9.60	9.47
RAPESEED	13.19	12.36	14.25	15.81	15.56	15.57
COTTONSEED	3.84	3.49	3.79	4.71	4.41	4.43
PEANUT	5.06	4.69	4.89	4.90	5.15	5.20
COCONUT	3.20	3.22	3.18	3.25	3.21	3.29
OLIVE	2.52	2.60	2.65	2.71	2.72	2.55
PALM KERNEL	3.00	3.35	3.49	3.77	3.78	3.93
TOTAL	92.06	95.39	98.51	106.01	110.38	110.42
ENDING STOCKS						
SOYBEAN	2.61	1.97	1.55	1.80	1.77	1.80
PALM	2.59	2.21	2.46	2.67	2.68	2.75
SUNFLOWERSEED	0.48	0.47	0.51	0.48	0.48	0.45
RAPESEED	0.63	0.57	0.49	0.52	0.47	0.48
COTTONSEED	0.09	0.06	0.10	0.10	0.09	0.10
PEANUT	0.20	0.14	0.16	0.13	0.11	0.12
COCONUT	0.35	0.27	0.26	0.23	0.21	0.21
OLIVE	0.94	0.80	1.09	1.05	0.75	0.72
PALM KERNEL	0.44	0.43	0.38	0.40	0.40	0.42
TOTAL	8.33	6.92	6.99	7.38	6.96	7.05

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS
DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ PALM OIL TRADE EXCLUDES TRANSSHIPMENTS THROUGH SINGAPORE.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: July 2005

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 4.
MAJOR OILSEEDS: 1/
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1999/2000-2003/04			PRELIMINARY 2004/05			FORECAST 2005/06		
	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/
SOYBEAN									
UNITED STATES	29.36	2.50	73.55	29.93	2.86	85.48	29.38	2.68	78.65
BRAZIL	16.77	2.63	44.04	22.84	2.23	51.00	23.00	2.70	62.00
CHINA	8.96	1.72	15.40	9.80	1.84	18.00	9.70	1.75	17.00
ARGENTINA	11.40	2.59	29.50	14.40	2.71	39.00	14.70	2.65	39.00
EUROPEAN UNION (25)	0.35	2.99	1.05	0.27	2.89	0.79	0.31	2.78	0.85
PARAGUAY	1.46	2.52	3.67	2.00	1.90	3.80	2.00	2.40	4.80
OTHER	11.19	1.23	13.77	13.39	1.21	16.24	13.69	1.27	17.40
TOTAL	79.50	2.28	180.99	92.63	2.31	214.32	92.77	2.37	219.71
COTTONSEED									
CHINA	4.38	1.92	8.43	5.69	2.02	11.50	5.00	2.04	10.20
UNITED STATES	5.24	1.15	6.00	5.28	1.42	7.48	5.16	1.19	6.13
FSU-12	2.48	1.17	2.90	2.63	1.29	3.38	2.67	1.21	3.23
INDIA	8.31	0.61	5.09	9.00	0.88	7.90	9.25	0.77	7.10
PAKISTAN	2.97	1.19	3.54	3.19	1.50	4.80	3.15	1.32	4.15
BRAZIL	0.84	1.80	1.51	1.17	1.96	2.30	1.20	2.08	2.50
OTHER	7.01	0.99	6.97	7.81	1.03	8.04	7.41	1.00	7.42
TOTAL	31.22	1.10	34.44	34.78	1.31	45.40	33.84	1.20	40.73
PEANUT									
INDIA	7.82	0.82	6.38	8.00	0.85	6.80	7.80	0.90	7.00
CHINA	4.82	2.89	13.95	5.00	2.87	14.34	5.10	2.94	15.00
UNITED STATES	0.55	3.11	1.71	0.56	3.43	1.93	0.65	3.31	2.16
SENEGAL	0.77	0.88	0.68	0.75	0.77	0.57	0.85	0.71	0.60
SUDAN	0.55	0.67	0.37	0.55	0.67	0.37	0.55	0.67	0.37
BRAZIL	0.10	1.95	0.19	0.13	2.40	0.31	0.13	2.46	0.32
ARGENTINA	0.20	2.38	0.48	0.21	2.79	0.59	0.23	2.39	0.55
SOUTH AFRICA	0.09	1.41	0.13	0.04	1.77	0.08	0.04	1.77	0.08
OTHER	7.30	1.06	7.73	7.70	1.06	8.16	7.72	1.06	8.17
TOTAL	22.19	1.42	31.62	22.94	1.44	33.14	23.08	1.48	34.24
SUNFLOWERSEED									
FSU-12	7.73	0.98	7.55	8.72	0.97	8.43	8.87	1.06	9.43
ARGENTINA	2.31	1.72	3.97	1.89	1.90	3.60	2.25	1.73	3.90
OTHER EUROPE	1.63	1.17	1.91	1.68	1.65	2.78	1.75	1.36	2.38
UNITED STATES	1.05	1.42	1.49	0.69	1.34	0.93	1.05	1.47	1.53
CHINA	1.14	1.56	1.78	1.10	1.54	1.69	1.14	1.56	1.78
EUROPEAN UNION (25)	2.38	1.66	3.95	2.24	1.86	4.18	2.04	1.65	3.37
OTHER	4.70	0.82	3.85	5.11	0.81	4.16	5.42	0.82	4.46
TOTAL	20.94	1.17	24.49	21.44	1.20	25.77	22.50	1.19	26.84
RAPESEED									
CHINA	7.17	1.53	10.96	7.30	1.81	13.18	7.50	1.57	11.80
EUROPEAN UNION (25)	4.28	2.80	11.97	4.50	3.40	15.29	4.64	3.00	13.89
CANADA	4.42	1.45	6.39	4.94	1.56	7.70	5.35	1.40	7.50
INDIA	5.39	0.90	4.84	6.90	1.01	7.00	6.80	0.94	6.40
OTHER EUROPE	0.09	1.56	0.14	0.10	1.70	0.17	0.09	1.67	0.15
OTHER	3.02	1.10	3.33	2.48	1.22	3.03	2.34	1.14	2.66
TOTAL	24.38	1.54	37.63	26.21	1.77	46.36	26.72	1.59	42.40
TOTAL OILSEEDS/3	178.23	1.73	309.16	198.00	1.84	365.00	198.91	1.83	363.92

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS OF THE FOLLOWING YEAR.

2/ IN MILLION HECTARES. 3/ IN TONS PER HECTARE. 4/ IN MILLION METRIC TONS.

3/ COPRA AND PALM KERNEL ARE EXCLUDED

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES

DATE: July 2005

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 5
SOYBEANS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	2001/02	2002/03	2003/04	PRELIM 2004/05	JUNE 2005/06	JULY 2005/06
PRODUCTION						
UNITED STATES	78.67	75.01	66.78	85.48	78.79	78.65
BRAZIL	43.50	52.00	50.50	51.00	62.00	62.00
ARGENTINA	30.00	35.50	33.00	39.00	39.00	39.00
CHINA	15.41	16.51	15.39	18.00	17.00	17.00
INDIA	5.40	4.00	6.80	5.50	6.50	6.50
PARAGUAY	3.55	4.50	3.91	3.80	4.80	4.80
OTHER	8.56	9.51	9.87	11.54	11.63	11.75
TOTAL	185.09	197.03	186.26	214.32	219.72	219.71
EXPORTS						
UNITED STATES	28.95	28.42	23.95	30.21	30.89	30.89
BRAZIL	15.00	19.73	19.82	19.54	22.00	22.00
ARGENTINA	6.01	8.71	6.71	8.17	8.25	8.40
PARAGUAY	2.29	2.81	2.78	2.10	3.00	3.00
OTHER	1.16	1.50	2.42	2.42	2.31	2.33
TOTAL	53.40	61.18	55.67	62.43	66.45	66.62
IMPORTS						
EUROPEAN UNION (25)	18.54	16.87	14.64	14.96	15.20	15.20
OTHER EUROPE	0.72	0.67	0.58	0.68	0.70	0.70
FSU-12	0.14	0.09	0.01	0.06	0.06	0.06
ASIA	23.93	34.29	29.05	35.22	39.07	38.92
CHINA	10.39	21.42	16.93	23.20	27.00	27.00
JAPAN	5.02	5.09	4.69	4.40	4.60	4.50
KOREA, REP OF	1.43	1.52	1.37	1.25	1.35	1.30
TAIWAN	2.58	2.35	2.22	2.30	2.21	2.21
INDONESIA	1.41	1.24	1.32	1.38	1.45	1.45
MID-EAST/N AFR	2.52	2.67	2.90	3.44	3.80	3.60
LATIN AMERICA	7.48	7.35	6.01	6.50	6.26	6.71
MEXICO	4.51	4.23	3.80	3.80	4.00	4.00
BRAZIL	1.11	1.32	0.33	0.53	0.22	0.52
OTHER	1.11	0.93	0.84	0.60	0.49	0.49
TOTAL	54.44	62.87	54.03	61.46	65.58	65.68
CRUSH						
UNITED STATES	46.26	43.95	41.63	45.99	45.72	45.99
LATIN AMERICA	53.43	58.94	61.67	63.12	67.96	66.84
BRAZIL	24.69	27.17	29.33	29.39	31.60	31.60
ARGENTINA	20.86	23.53	25.04	25.53	27.75	26.63
MEXICO	4.61	4.34	3.89	3.89	4.09	4.09
EUROPEAN UNION (25)	17.64	16.29	14.13	14.29	14.50	14.50
FSU-12	0.56	0.62	0.54	0.71	0.85	0.95
OTHER EUROPE	1.00	1.02	0.96	1.20	1.14	1.14
ASIA	35.26	40.49	40.26	43.15	47.78	47.63
JAPAN	3.89	4.22	3.54	3.20	3.40	3.30
CHINA	20.25	26.54	25.44	29.40	33.12	33.12
TAIWAN	2.19	2.14	2.05	2.01	1.99	1.99
INDIA	4.63	3.42	5.53	4.71	5.52	5.52
OTHER	4.21	4.42	4.47	5.14	5.58	5.40
TOTAL	158.34	165.73	163.65	173.59	183.52	182.44
ENDING STOCKS						
UNITED STATES	5.66	4.85	3.06	7.89	6.93	5.71
BRAZIL	12.11	15.93	14.70	14.09	20.72	19.46
ARGENTINA	10.16	12.47	12.68	16.84	18.11	19.35
OTHER	5.33	7.15	4.56	6.26	6.23	6.21
TOTAL	33.26	40.40	35.00	45.08	51.99	50.73
U.S. SEASON AVG. PRICE (\$/bu)	4.38	5.53	7.34	5.80	4.95 - 5.95	5.10 - 6.10

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ BRAZIL AND ARGENTINA ESTIMATES HAVE BEEN ADJUSTED TO A CONSISTENT OCT-SEPT YEAR; ESTIMATES OF OTHER COUNTRIES (INCLUDING THE U.S.) ARE ON A LOCAL MARKETING YEAR.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: July 2005

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 6
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	2001/02	2002/03	2003/04	PRELIM 2004/05	JUNE 2005/06	JULY 2005/06
PRODUCTION						
UNITED STATES	36.55	34.65	32.95	36.54	36.32	36.50
LATIN AMERICA	42.11	46.43	48.29	49.47	52.99	52.42
BRAZIL	19.41	21.35	22.78	22.85	24.60	24.60
ARGENTINA	16.50	18.59	19.76	20.16	21.65	21.05
MEXICO	3.66	3.44	3.09	3.10	3.23	3.26
EUROPEAN UNION (25)	13.89	12.83	11.10	11.23	11.40	11.40
OTHER EUROPE	0.78	0.79	0.76	0.89	0.91	0.91
FSU-12	0.43	0.48	0.41	0.55	0.65	0.73
ASIA	28.13	31.98	31.88	34.12	37.94	37.84
JAPAN	3.01	3.27	2.74	2.50	2.65	2.57
CHINA	16.30	21.00	20.19	23.27	26.37	26.37
TAIWAN	1.72	1.69	1.61	1.59	1.57	1.57
INDIA	3.70	2.73	4.42	3.77	4.41	4.41
OTHER	3.39	3.37	3.37	3.84	4.13	4.03
TOTAL	125.28	130.52	128.78	136.63	144.34	143.81
EXPORTS						
UNITED STATES	7.27	5.73	4.62	6.53	5.26	6.12
BRAZIL	11.86	13.61	14.76	14.85	15.23	15.23
ARGENTINA	16.24	18.04	18.95	19.27	20.60	20.00
EUROPEAN UNION (25)	0.33	0.34	0.40	0.36	0.39	0.39
INDIA	2.45	1.23	3.31	1.70	2.10	2.10
OTHER	3.35	3.70	3.27	3.48	3.56	3.46
TOTAL	41.50	42.64	45.31	46.18	47.14	47.30
IMPORTS						
EUROPEAN UNION (25)	19.68	20.35	21.86	22.75	23.20	23.30
OTHER EUROPE	0.58	0.66	0.62	0.69	0.72	0.72
FSU-12	0.38	0.37	0.47	0.46	0.46	0.40
ASIA & OCEANIA	9.45	9.66	9.59	9.60	9.86	9.76
CHINA	0.03	0.00	0.02	0.08	0.05	0.05
PHILLIPINES	1.59	1.43	1.19	1.18	1.25	1.25
MID-EAST/N AFR	4.40	4.62	4.98	4.43	5.21	4.89
EGYPT	1.06	1.02	0.82	0.70	0.88	0.71
LATIN AMERICA	4.01	4.55	5.13	5.49	5.49	5.76
OTHER	1.92	1.85	2.04	1.93	1.85	1.90
TOTAL	40.42	42.05	44.70	45.34	46.78	46.73
CONSUMPTION						
UNITED STATES	29.54	29.09	28.59	30.12	31.21	30.53
LATIN AMERICA	16.51	17.02	17.95	18.87	20.41	20.70
BRAZIL	7.84	8.10	8.28	8.50	9.40	9.40
ARGENTINA	0.23	0.33	0.62	0.76	1.00	1.00
MEXICO	4.06	4.10	3.82	4.05	4.24	4.36
EUROPEAN UNION (25)	33.00	33.02	32.59	33.61	34.19	34.29
FSU-12	0.78	0.82	0.89	1.00	1.12	1.14
OTHER EUROPE	1.18	1.29	1.24	1.42	1.46	1.46
ASIA & OCEANIA	33.90	39.56	37.98	41.23	44.95	44.73
JAPAN	4.07	4.33	4.18	3.81	3.93	3.86
CHINA	15.20	20.15	19.54	22.52	25.62	25.62
TAIWAN	1.68	1.70	1.71	1.68	1.66	1.65
KOREA, REP OF	2.44	2.49	2.34	2.27	2.34	2.31
MID-EAST/N AFR	5.86	5.62	6.48	6.28	7.23	6.91
OTHER	3.09	3.19	3.20	3.34	3.28	3.33
TOTAL	123.86	129.61	128.91	135.86	143.85	143.10
ENDING STOCKS						
UNITED STATES	0.22	0.20	0.19	0.23	0.23	0.23
BRAZIL	0.78	0.77	0.78	0.48	0.75	0.55
ARGENTINA	0.13	0.35	0.54	0.68	0.73	0.73
OTHER	2.98	3.12	2.18	2.24	2.26	2.26
TOTAL	4.11	4.44	3.69	3.62	3.96	3.76
U.S. SEASON AVG.PRICE (\$/s.t)	167.73	181.57	256.05	185.00	160 - 190	165 - 195

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: July 2005

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 7
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	2001/02	2002/03	2003/04	PRELIM 2004/05	JUNE 2005/06	JULY 2005/06
PRODUCTION						
UNITED STATES	8.57	8.36	7.75	8.72	8.60	8.65
LATIN AMERICA	9.88	10.92	11.41	11.72	12.58	12.41
BRAZIL	4.64	5.11	5.64	5.63	6.04	6.04
ARGENTINA	3.88	4.38	4.51	4.70	5.02	4.89
MEXICO	0.79	0.74	0.66	0.66	0.74	0.70
EUROPEAN UNION (25)	3.17	2.92	2.54	2.55	2.59	2.59
FSU-12	0.08	0.09	0.08	0.11	0.13	0.15
OTHER EUROPE	0.18	0.18	0.17	0.21	0.21	0.21
ASIA	6.26	7.24	7.21	7.73	8.62	8.59
JAPAN	0.70	0.77	0.65	0.59	0.62	0.60
CHINA	3.58	4.73	4.54	5.25	5.97	5.97
TAIWAN	0.37	0.37	0.35	0.35	0.34	0.34
INDIA	0.86	0.63	1.02	0.87	1.02	1.02
OTHER	0.74	0.74	0.72	0.83	0.90	0.87
TOTAL	28.88	30.46	29.88	31.86	33.62	33.47
EXPORTS						
UNITED STATES	1.14	1.03	0.42	0.64	0.64	0.70
BRAZIL	1.78	2.27	2.72	2.66	2.97	2.97
ARGENTINA	3.73	4.34	4.41	4.55	4.90	4.77
EUROPEAN UNION (25)	0.91	0.73	0.57	0.68	0.70	0.70
OTHER	0.88	1.02	0.85	0.89	0.92	0.92
TOTAL	8.44	9.39	8.98	9.42	10.11	10.06
IMPORTS						
UNITED STATES	0.02	0.02	0.14	0.05	0.05	0.05
EUROPEAN UNION (25)	0.06	0.04	0.04	0.09	0.04	0.04
FSU-12	0.59	0.18	0.11	0.10	0.09	0.09
OTHER EUROPE	0.03	0.02	0.02	0.02	0.02	0.02
ASIA	3.35	4.12	4.46	4.85	5.21	5.20
CHINA	0.55	1.71	2.73	2.15	2.60	2.60
INDIA	1.55	1.26	0.76	1.60	1.65	1.65
PAKISTAN	0.09	0.16	0.05	0.06	0.08	0.06
MID-EAST/N AFR	2.08	2.09	1.54	2.00	2.07	2.16
IRAN	0.84	0.96	0.74	0.90	1.00	1.00
MOROCCO	0.30	0.37	0.28	0.33	0.37	0.36
TURKEY	0.23	0.14	0.08	0.12	0.13	0.13
TUNISIA	0.19	0.17	0.17	0.18	0.17	0.18
LATIN AMERICA	1.44	1.46	1.49	1.60	1.71	1.71
BRAZIL	0.15	0.07	0.03	0.05	0.03	0.03
MEXICO	0.16	0.19	0.09	0.10	0.13	0.13
CHILE	0.15	0.20	0.19	0.22	0.24	0.24
PERU	0.24	0.22	0.23	0.27	0.28	0.28
COLOMBIA	0.13	0.14	0.15	0.16	0.16	0.16
OTHER	0.44	0.58	0.55	0.61	0.58	0.60
TOTAL	8.02	8.51	8.35	9.31	9.77	9.86
CONSUMPTION						
UNITED STATES	7.64	7.75	7.65	7.85	8.01	8.01
LATIN AMERICA	5.44	5.46	5.43	5.61	5.95	5.91
BRAZIL	3.03	2.99	2.95	3.01	3.10	3.10
ARGENTINA	0.12	0.12	0.11	0.12	0.14	0.14
MEXICO	0.94	0.94	0.75	0.76	0.86	0.82
EUROPEAN UNION (25)	2.26	2.28	2.03	1.98	1.94	1.94
FSU-12	0.65	0.33	0.20	0.20	0.22	0.23
OTHER EUROPE	0.17	0.16	0.12	0.16	0.17	0.17
ASIA	9.41	11.21	11.58	12.49	13.68	13.63
JAPAN	0.70	0.73	0.72	0.65	0.67	0.67
CHINA	4.14	6.39	7.17	7.47	8.56	8.55
TAIWAN	0.41	0.43	0.43	0.40	0.39	0.39
KOREA, REP OF	0.40	0.37	0.41	0.41	0.42	0.41
INDIA	2.39	1.95	1.78	2.40	2.64	2.64
PAKISTAN	0.14	0.17	0.07	0.08	0.10	0.08
BANGLADESH	0.42	0.41	0.37	0.32	0.31	0.31
MID-EAST/N AFR	2.23	2.13	1.79	2.25	2.38	2.44
IRAN	0.76	0.80	0.72	0.90	0.99	0.99
MOROCCO	0.32	0.41	0.36	0.38	0.42	0.42
TURKEY	0.25	0.18	0.11	0.16	0.16	0.16
OTHER	0.77	0.93	0.86	0.96	0.94	0.95
TOTAL	28.56	30.23	29.67	31.49	33.28	33.28
ENDING STOCKS						
UNITED STATES	1.07	0.68	0.49	0.77	0.70	0.76
BRAZIL	0.18	0.10	0.10	0.10	0.10	0.10
ARGENTINA	0.13	0.05	0.04	0.07	0.05	0.05
OTHER	1.24	1.15	0.93	0.87	0.91	0.89
TOTAL	2.61	1.97	1.55	1.80	1.77	1.80
U.S. SEASON AVG. PRICE (c/lb)	16.46	22.04	29.97	23.25	20.50 - 23.50	21.00 - 24.00

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: July 2005

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 8
SOYBEANS AND PRODUCTS: WORLD TRADE
(1000 METRIC TONS)

EXPORTERS	MARKETING YEAR	SOYBEANS			SOYBEAN MEAL			SOYBEAN OIL		
		2003/04	2004/05	2005/06	2003/04	2004/05	2005/06	2003/04	2004/05	2005/06
UNITED STATES 1/	(OCT-SEP)	23,946	30,209	30,890	4,617	6,532	6,124	424	635	703
BRAZIL	(OCT-SEP)	19,816	19,539	22,000	14,761	14,845	15,230	2,719	2,664	2,969
ARGENTINA	(OCT-SEP)	6,710	8,165	8,400	18,946	19,265	19,995	4,413	4,548	4,767
EUROPEAN UNION (25)	(OCT-SEP)	6	10	10	398	364	393	570	683	697
INDIA	(OCT-SEP)	240	10	10	3,310	1,700	2,100	15	10	10
PARAGUAY	(OCT-SEP)	2,776	2,100	3,000	1,046	1,020	988	186	219	233
OTHER	2/	2,173	2,399	2,309	2,227	2,458	2,471	653	663	679
WORLD TOTAL	2/	55,667	62,432	66,619	45,305	46,184	47,301	8,980	9,422	10,058
SELECTED IMPORTERS										
EUROPEAN UNION (25)	(OCT-SEP)	14,638	14,959	15,200	21,864	22,750	23,300	43	91	41
FSU-12	(OCT-SEP)	12	56	61	468	456	401	110	97	87
RUSSIA	(OCT-SEP)	1	25	30	380	375	370	98	90	80
UKRAINE	(OCT-SEP)	1	1	1	80	70	20	0	0	0
OTHER EUROPE	(OCT-SEP)	584	680	702	624	690	722	22	19	20
ASIA	2/	29,050	35,218	38,921	9,127	9,109	9,285	4,456	4,845	5,201
CHINA	(OCT-SEP)	16,933	23,200	27,000	19	75	50	2,729	2,150	2,600
JAPAN	(OCT-SEP)	4,688	4,400	4,500	1,195	1,300	1,270	24	50	70
TAIWAN	(OCT-SEP)	2,218	2,300	2,210	86	80	85	61	40	45
KOREA, REP OF	(NOV-OCT)	1,368	1,250	1,300	1,307	1,500	1,510	211	240	235
INDONESIA	(OCT-SEP)	1,316	1,375	1,450	1,547	1,525	1,550	19	18	18
THAILAND	(OCT-SEP)	1,407	1,400	1,200	1,647	1,500	1,600	0	1	0
MALAYSIA	(OCT-SEP)	550	575	590	566	625	630	78	50	50
PHILIPPINES	(JAN-DEC)	240	280	260	1,186	1,175	1,250	15	16	15
INDIA	(OCT-SEP)	0	0	0	0	0	0	759	1,600	1,650
PAKISTAN	(OCT-SEP)	79	122	125	140	110	115	50	60	60
MID-EAST/N AFR	2/	2,900	3,440	3,601	4,977	4,428	4,890	1,543	2,000	2,158
ISRAEL	(OCT-SEP)	494	575	600	94	75	80	10	11	12
IRAN	(OCT-SEP)	883	900	950	851	400	800	735	900	1,000
EGYPT	(OCT-SEP)	243	500	550	820	700	710	188	200	210
MOROCCO	(OCT-SEP)	284	275	271	31	42	45	275	334	364
TUNISIA	(OCT-SEP)	0	0	0	403	360	440	167	175	175
ALGERIA	(JAN-DEC)	0	0	0	616	586	580	31	200	200
TURKEY	(NOV-OCT)	612	785	800	433	570	515	78	115	125
OTHER AFRICA	2/	99	45	40	740	679	697	415	469	454
SOUTH AFRICA	(JUN-JUL)	24	25	25	610	580	605	200	180	190
LATIN AMERICA	2/	6,006	6,503	6,709	5,133	5,492	5,760	1,489	1,598	1,710
MEXICO	(SEP-AUG)	3,797	3,800	4,000	750	950	1,100	88	100	130
VENEZUELA	(OCT-SEP)	20	50	60	700	750	800	302	302	315
CANADA	(AUG-JUL)	587	400	350	1,057	1,100	1,052	97	105	105
OTHER	2/	152	156	97	705	640	622	174	84	87
WORLD TOTAL	2/	54,028	61,457	65,681	44,695	45,344	46,729	8,349	9,308	9,863

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.

1/ SEP-AUG FOR SOYBEANS.

2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES

DATE: July 2005

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

Notes on World Supply/Demand Tables

- 1) Trade, crush, consumption, and stocks data are aggregated using individual marketing years with the exception of Argentina and Brazil. These two countries are converted to an October-September basis. Marketing years for countries in the Northern Hemisphere begin in the first year shown. Those in the Southern Hemisphere begin in the second year.
- 2) World imports and exports will not balance. This is due to differences in marketing years and time lags between exportation and importation.
- 3) Stocks data are not estimated for all countries.
- 4) Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal and cents per pound for soybean oil.

Regional area and county designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:

Asia	Africa, North	FSU-12	Latin America	Europe (EU)*
Bangladesh	Algeria	Armenia	Argentina	Austria
Burma	Egypt	Azerbaijan	Barbados	Belgium
China	Libya	Byelarus	Bolivia	Cyprus
Cambodia	Morocco	Georgia	Brazil	Czech Republic
Hong Kong	Tunisia	Kazakhstan	Chile	Denmark
India		Kyrgyzstan	Colombia	Estonia
Indonesia	Africa, Other	Moldova	Costa Rica	Finland
Japan	Angola	Russia	Cuba	France
Korea, North	Burkina (Upper Volta)	Tajikistan	Dominican Rep	Germany
Korea, Republic of	Ethiopia	Turkmenistan	Ecuador	Greece
Malaysia	Ivory Coast	Ukraine	El Salvador	Hungary
Pakistan	Kenya	Uzbekistan	Guatemala	Ireland
Philippines	Malagasy Republic		Guyana	Italy
Singapore	Mauritius	Europe, Other	Haiti	Latvia
Sri Lanka	Nigeria	Albania	Honduras	Lituania
Taiwan	Senegal	Azores	Jamaica	Luxemburg
Thailand	Somalia	Bulgaria	Mexico	Malta
Vietnam	South Africa	Bosnia and Hercegovina	Netherlands Antilles	Netherlands
	Tanzania	Croatia	Nicaragua	Poland
Middle East	Zambia	Iceland	Panama	Portugal
Iran	Zimbabwe	Macedonia	Paraguay	Slovakia
Iraq		Norway	Peru	Slovenia
Israel	Oceania	Romania	Suriname	Spain
Jordan	Australia	Serbia and Montenegro	Trinidad-Tobago	Sweden
Kuwait	New Zealand	Switzerland	Uruguay	United Kingdom
Lebanon		Yugoslavia	Venezuela	
Saudi Arabia				
Syria	United States	Canada		
Turkey				

TABLE 9
VEGETABLE OIL PRODUCTION, CONSUMPTION AND IMPORTS
FOR SELECTED COUNTRIES, 1,000 METRIC TONS

		IMPORT MARKETING YEAR	2000/01	2001/02	2002/03	2003/04	PRELIM 2004/05	FORECAST 2005/06
INDIA	TOTAL PRODUCTION	MY	5,210	5,891	4,950	6,835	6,889	6,969
	TOTAL CONSUMPTION	MY	11,131	11,033	10,729	11,258	12,138	12,391
	TOTAL IMPORTS	MY	6,018	5,131	5,488	4,515	5,500	5,505
	PALM OIL	(OCT-SEP)	4,000	3,400	3,950	3,550	3,750	3,700
	SOYBEAN OIL	(OCT-SEP)	1,400	1,550	1,255	759	1,600	1,650
	SUNFLOWERSEED OIL	(OCT-SEP)	455	50	101	87	30	35
FSU-12	TOTAL PRODUCTION	MY	2,792	2,546	3,229	3,593	3,736	4,223
	TOTAL CONSUMPTION	MY	3,126	3,370	3,061	3,234	3,527	3,872
	TOTAL IMPORTS	MY	1,072	1,215	850	804	783	836
	PALM OIL	(OCT-SEP)	228	332	347	400	410	413
	SUNFLOWERSEED OIL	(SEP-AUG)	336	263	308	287	264	319
	SOYBEAN OIL	(OCT-SEP)	461	594	183	110	97	87
PAKISTAN	TOTAL PRODUCTION	MY	588	569	578	611	748	700
	TOTAL CONSUMPTION	MY	2,049	1,906	2,063	1,907	2,148	2,206
	TOTAL IMPORTS	MY	1,500	1,347	1,534	1,347	1,460	1,560
	PALM OIL	(OCT-SEP)	1,295	1,252	1,370	1,297	1,400	1,500
	SOYBEAN OIL	(OCT-SEP)	175	85	162	50	60	60
EGYPT	TOTAL PRODUCTION	MY	93	128	107	90	147	147
	TOTAL CONSUMPTION	MY	1,055	981	1,298	901	964	1,059
	TOTAL IMPORTS	MY	952	853	1,191	811	817	912
	SUNFLOWERSEED OIL	(OCT-SEP)	79	90	83	154	175	200
	COTTONSEED OIL	(OCT-SEP)	8	7	1	10	2	2
	PALM OIL	(OCT-SEP)	499	415	839	459	440	500
	SOYBEAN OIL	(OCT-SEP)	366	341	268	188	200	210
IRAN	TOTAL PRODUCTION	MY	160	121	133	180	196	196
	TOTAL CONSUMPTION	MY	1,004	935	1,087	1,008	1,284	1,369
	TOTAL IMPORTS	MY	1,049	1,001	1,234	1,000	1,260	1,355
	PALM OIL	(OCT-SEP)	170	72	210	243	300	300
	SOYBEAN OIL	(OCT-SEP)	729	835	959	735	900	1,000
	SUNFLOWERSEED OIL	(OCT-SEP)	150	94	59	2	35	35
ALGERIA	TOTAL PRODUCTION	MY	30	25	33	60	30	30
	TOTAL CONSUMPTION	MY	289	421	317	403	500	505
	TOTAL IMPORTS	MY	250	390	284	363	465	470
	SUNFLOWERSEED OIL	(JAN-DEC)	163	105	67	171	125	130
	RAPESEED OIL	(JAN-DEC)	9	173	35	51	30	30
MOROCCO	TOTAL PRODUCTION	MY	92	123	116	183	139	139
	TOTAL CONSUMPTION	MY	412	411	490	449	457	507
	TOTAL IMPORTS	MY	321	326	392	280	349	389
	SOYBEAN OIL	(OCT-SEP)	311	303	367	275	334	364
	RAPESEED OIL	(OCT-SEP)	1	2	0	3	2	2
NIGERIA	TOTAL PRODUCTION	MY	1,144	1,185	1,204	1,330	1,356	1,367
	TOTAL CONSUMPTION	MY	1,293	1,364	1,374	1,357	1,383	1,394
	TOTAL IMPORTS	MY	160	176	183	33	33	33
	PALM OIL	(OCT-SEP)	158	174	179	30	30	30
VENEZUELA	TOTAL PRODUCTION	MY	108	98	92	97	101	103
	TOTAL CONSUMPTION	MY	344	321	336	514	478	494
	TOTAL IMPORTS	MY	235	239	246	422	382	396
	SUNFLOWERSEED OIL	(OCT-SEP)	28	11	12	39	30	31
	SOYBEAN OIL	(OCT-SEP)	197	214	201	302	302	315
CHINA	TOTAL PRODUCTION	MY	10,765	11,251	11,833	11,959	13,550	14,112
	TOTAL CONSUMPTION	MY	13,520	14,545	17,408	18,964	20,571	22,151
	TOTAL IMPORTS	MY	2,891	3,328	5,656	7,125	6,961	8,090
	PALM OIL	(OCT-SEP)	2,028	2,475	3,531	3,710	4,200	4,700
	SOYBEAN OIL	(OCT-SEP)	355	551	1,712	2,729	2,150	2,600
	RAPESEED OIL	(OCT-SEP)	200	61	127	368	300	360
BANGLADESH	TOTAL PRODUCTION	MY	181	152	154	127	171	162
	TOTAL CONSUMPTION	MY	1,014	989	989	1,075	1,123	1,143
	TOTAL IMPORTS	MY	848	829	817	890	958	983
	SOYBEAN OIL	(OCT-SEP)	503	406	396	332	295	280
	PALM OIL	(OCT-SEP)	327	399	398	528	630	675
TOTAL OF SELECTED IMPORTERS	TOTAL PRODUCTION	MY	21,163	22,089	22,429	25,065	27,063	28,148
	TOTAL CONSUMPTION	MY	35,237	36,276	39,152	41,070	44,573	47,091
	TOTAL IMPORTS	MY	15,296	14,835	17,875	17,590	18,968	20,529
	PALM OIL	MY	8,776	8,620	10,977	10,408	11,320	11,978
	RAPESEED OIL	MY	314	279	232	429	345	407
	SOYBEAN OIL	MY	4,515	4,904	5,568	5,512	6,139	6,767
	SUNFLOWERSEED OIL	MY	1,246	640	656	789	670	800

NOTE: PRODUCTION IS OIL PROCESSED FROM DOMESTIC AND/OR IMPORTED OILSEEDS, PLUS OIL FROM OTHER DOMESTIC SOURCES (E.G. PALM OIL, FISH OIL). ANIMAL FATS ARE NOT INCLUDED. CONSUMPTION DATA MAY INCLUDE YEAR-TO-YEAR ADJUSTMENTS IN CASES WHERE STOCKS DATA ARE NOT AVAILABLE OR ARE NOT RELIABLE. TOTALS ARE FOR ALL COUNTRIES CONTAINED IN THE TABLE.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: July 2005

TABLE 10
 UNITED STATES: OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
MAJOR OILSEEDS								
1996/97(96)	32,555	2.296	74,755	594	24,746	44,135	52,000	4,654
1997/98(97)	35,351	2.351	83,095	670	24,519	48,889	57,455	6,445
1998/99(98)	35,275	2.392	84,365	684	22,721	47,814	57,993	10,780
1999/00(99)	37,149	2.216	82,315	759	27,395	47,891	57,474	8,985
2000/01(00)	36,805	2.307	84,891	817	27,976	49,066	58,897	7,820
2001/02(01)	37,323	2.407	89,832	653	29,966	50,622	61,466	6,873
2002/03(02)	36,284	2.313	83,935	550	29,433	47,495	56,090	5,835
2003/04(03)	36,041	2.125	76,599	504	24,976	45,528	53,810	4,152
2004/05(04)	36,808	2.620	96,436	699	31,040	49,975	61,186	9,061
2005/06(05)	36,671	2.431	89,137	540	31,798	50,251	59,921	7,019
MAJOR PROTEIN MEALS								
1996/97(96)	-	-	33,772	1,025	6,705	-	28,115	229
1997/98(97)	-	-	37,422	1,355	8,958	-	29,749	299
1998/99(98)	-	-	36,799	1,206	7,234	-	30,737	333
1999/00(99)	-	-	36,698	1,224	7,138	-	30,820	297
2000/01(00)	-	-	38,216	1,166	7,605	-	31,678	396
2001/02(01)	-	-	38,891	1,059	7,521	-	32,538	287
2002/03(02)	-	-	36,607	1,188	5,924	-	31,914	244
2003/04(03)	-	-	35,213	1,821	4,868	-	32,137	273
2004/05(04)	-	-	38,753	1,486	6,779	-	33,421	312
2005/06(05)	-	-	38,845	1,480	6,383	-	33,956	298
MAJOR VEGETABLE AND MARINE OILS								
1996/97(96)	-	-	8,333	1,554	1,515	-	8,580	943
1997/98(97)	-	-	9,505	1,644	2,044	-	9,064	984
1998/99(98)	-	-	9,430	1,435	1,639	-	9,211	999
1999/00(99)	-	-	9,371	1,528	1,134	-	9,547	1,217
2000/01(00)	-	-	9,509	1,683	1,048	-	9,714	1,647
2001/02(01)	-	-	9,645	1,617	1,548	-	10,056	1,305
2002/03(02)	-	-	9,184	1,540	1,245	-	9,895	889
2003/04(03)	-	-	8,768	1,942	740	-	10,061	798
2004/05(04)	-	-	9,651	1,734	870	-	10,255	1,058
2005/06(05)	-	-	9,717	1,695	1,025	-	10,401	1,044

NOTE: MAJOR OILSEEDS INCLUDE COTTONSEED, PEANUTS, RAPESEED, SOYBEANS, AND SUNFLOWERSEED
 MAJOR PROTEIN MEALS INCLUDE COPRA, COTTONSEED, FISH, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWER
 MAJOR VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, OLIVE,
 PALM, PALM KERNEL, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO

DATE: July 2005

TABLE 11
 UNITED STATES: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEAN (SEP-AUG)								
1996/97(96)	25,637	2.527	64,780	242	24,110	39,080	42,317	3,588
1997/98(97)	27,968	2.616	73,176	135	23,760	43,464	47,701	5,438
1998/99(98)	28,507	2.617	74,598	82	21,898	43,262	48,736	9,484
1999/00(99)	29,318	2.463	72,224	114	26,537	42,927	47,388	7,897
2000/01(00)	29,303	2.561	75,055	97	27,103	44,625	49,203	6,743
2001/02(01)	29,532	2.664	78,672	63	28,948	46,259	50,867	5,663
2002/03(02)	29,339	2.557	75,010	127	28,423	43,948	47,524	4,853
2003/04(03)	29,330	2.277	66,778	151	23,946	41,631	44,777	3,059
2004/05(04)	29,930	2.856	85,484	136	30,209	45,994	50,584	7,886
2005/06(05)	29,380	2.677	78,653	82	30,890	45,994	50,025	5,706
SOYBEAN MEAL (OCT-SEP)								
1996/97(96)	-	-	31,035	92	6,451	-	24,678	191
1997/98(97)	-	-	34,633	51	8,722	-	25,955	198
1998/99(98)	-	-	34,285	90	6,979	-	27,294	300
1999/00(99)	-	-	34,102	45	6,912	-	27,269	266
2000/01(00)	-	-	35,730	46	7,335	-	28,359	348
2001/02(01)	-	-	36,552	130	7,271	-	29,541	218
2002/03(02)	-	-	34,649	151	5,728	-	29,090	200
2003/04(03)	-	-	32,953	245	4,617	-	28,590	191
2004/05(04)	-	-	36,536	150	6,532	-	30,118	227
2005/06(05)	-	-	36,501	150	6,124	-	30,527	227
SOYBEAN OIL (OCT-SEP)								
1996/97(96)	-	-	7,145	24	922	-	6,471	690
1997/98(97)	-	-	8,229	27	1,397	-	6,922	627
1998/99(98)	-	-	8,202	37	1,076	-	7,101	689
1999/00(99)	-	-	8,085	37	624	-	7,283	904
2000/01(00)	-	-	8,355	33	636	-	7,401	1,255
2001/02(01)	-	-	8,572	21	1,143	-	7,635	1,070
2002/03(02)	-	-	8,360	21	1,027	-	7,748	676
2003/04(03)	-	-	7,748	139	424	-	7,651	488
2004/05(04)	-	-	8,716	47	635	-	7,847	769
2005/06(05)	-	-	8,648	50	703	-	8,006	758

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

DATE: July 2005

TABLE 12
 BRAZIL: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (FEB-JAN)								
1997/98(96)	11,800	2.314	27,300	1,450	8,327	18,944	20,658	599
1998/99(97)	13,000	2.500	32,500	634	9,325	21,832	23,586	822
1999/2000(98)	12,900	2.426	31,300	616	8,912	21,645	23,423	403
2000/01(99)	13,600	2.551	34,700	794	11,779	21,578	23,502	616
2001/02(00)	13,934	2.835	39,500	854	15,521	22,773	24,992	457
2002/03(01)	16,350	2.661	43,500	1,100	16,074	25,843	28,302	681
2003/04(02)	18,448	2.819	52,000	1,124	19,987	27,796	30,689	3,129
2004/05(03)	21,475	2.352	50,500	350	19,571	29,172	32,322	2,086
2005/06(04)	22,800	2.237	51,000	470	19,542	29,634	32,956	1,058
2006/07(05)	23,000	2.696	62,000	200	22,936	32,309	35,884	4,438
SOYBEAN MEAL (FEB-JAN)								
1997/98(96)	-	-	14,863	300	9,800	-	5,400	344
1998/99(97)	-	-	17,235	138	10,850	-	6,535	332
1999/2000(98)	-	-	17,000	175	10,150	-	6,900	457
2000/01(99)	-	-	16,900	120	9,875	-	7,125	477
2001/02(00)	-	-	17,699	230	10,852	-	7,194	360
2002/03(01)	-	-	20,380	375	12,825	-	7,800	490
2003/04(02)	-	-	21,950	295	13,222	-	8,750	763
2004/05(03)	-	-	22,920	200	14,630	-	8,784	469
2005/06(04)	-	-	23,730	200	14,574	-	9,400	425
2006/07(05)	-	-	25,459	150	15,584	-	9,900	550
SOYBEAN OIL (FEB-JAN)								
1997/98(96)	-	-	3,427	200	1,075	-	2,582	168
1998/99(97)	-	-	3,951	200	1,418	-	2,682	219
1999/2000(98)	-	-	3,918	240	1,463	-	2,694	220
2000/01(99)	-	-	3,906	111	1,135	-	2,786	316
2001/02(00)	-	-	4,119	100	1,620	-	2,765	150
2002/03(01)	-	-	4,674	140	2,100	-	2,714	150
2003/04(02)	-	-	5,031	47	2,410	-	2,668	150
2004/05(03)	-	-	5,258	50	2,655	-	2,710	93
2005/06(04)	-	-	5,448	40	2,706	-	2,785	90
2006/07(05)	-	-	5,816	40	2,936	-	2,920	90

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: July 2005

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 13
 ARGENTINA: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (APR-MAR)								
1997/98(96)	6,200	1.806	11,200	650	725	10,423	10,993	408
1998/99(97)	6,954	2.804	19,500	1,250	3,231	16,750	17,362	565
1999/2000(98)	8,165	2.449	20,000	790	3,400	17,100	17,826	129
2000/01(99)	8,583	2.470	21,200	400	4,100	16,500	17,512	117
2001/02(00)	10,400	2.673	27,800	420	7,475	19,500	20,720	142
2002/03(01)	11,400	2.632	30,000	675	6,243	22,390	23,678	896
2003/04(02)	12,600	2.817	35,500	400	8,910	24,723	26,256	1,630
2004/05(03)	14,000	2.357	33,000	540	6,500	25,072	26,624	2,046
2005/06(04)	14,400	2.708	39,000	590	8,700	26,800	28,595	4,341
2006/07(05)	14,700	2.653	39,000	485	9,400	27,500	29,510	4,916
SOYBEAN MEAL (APR-MAR)								
1997/98(96)	-	-	8350	0	8350	-	200	289
1998/99(97)	-	-	13400	0	12950	-	205	534
1999/2000(98)	-	-	13500	0	13190	-	210	634
2000/01(99)	-	-	13125	0	13135	-	215	409
2001/02(00)	-	-	15500	0	15450	-	209	250
2002/03(01)	-	-	17650	0	17350	-	220	330
2003/04(02)	-	-	19486	0	19219	-	250	347
2004/05(03)	-	-	19807	0	19100	-	700	354
2005/06(04)	-	-	21172	0	20147	-	850	529
2006/07(05)	-	-	21725	0	20914	-	950	390
SOYBEAN OIL (APR-MAR)								
1997/98(96)	-	-	1960	0	1860	-	100	50
1998/99(97)	-	-	2970	0	2725	-	102	193
1999/2000(98)	-	-	3150	0	3060	-	103	180
2000/01(99)	-	-	3030	0	2935	-	104	171
2001/02(00)	-	-	3625	0	3595	-	121	80
2002/03(01)	-	-	4125	0	3975	-	125	105
2003/04(02)	-	-	4554	0	4430	-	130	99
2004/05(03)	-	-	4513	0	4398	-	140	74
2005/06(04)	-	-	4824	0	4653	-	145	100
2006/07(05)	-	-	4950	0	4820	-	155	75

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: July 2005

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 14
 ARGENTINA: SUNFLOWERSEED AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SUNFLOWERSEED (MAR-FEB)								
1996/97(95)	2,900	1.862	5,400	0	100	5,175	5,235	176
1997/98(96)	3,331	1.651	5,500	0	453	4,975	5,035	188
1998/99(97)	3,909	1.816	7,100	0	910	6,195	6,255	123
1999/2000(98)	3,477	1.726	6,000	0	283	5,200	5,260	580
2000/01(99)	1,886	1.617	3,050	2	79	3,450	3,492	61
2001/02(00)	2,015	1.908	3,844	2	356	3,400	3,447	104
2002/03(01)	2,350	1.574	3,700	5	213	3,029	3,086	510
2003/04(02)	1,830	1.770	3,240	28	75	2,940	3,001	702
2004/05(03)	1,890	1.905	3,600	2	200	3,350	3,402	702
2005/06(04)	2,250	1.733	3,900	2	250	3,539	3,604	750
SUNFLOWERSEED MEAL (MAR-FEB)								
1996/97(95)	-	-	2,174	0	2,050	-	140	80
1997/98(96)	-	-	2,092	0	1,940	-	142	90
1998/99(97)	-	-	2,573	0	2,420	-	150	93
1999/2000(98)	-	-	2,160	0	1,950	-	175	128
2000/01(99)	-	-	1,435	0	1,280	-	189	94
2001/02(00)	-	-	1,427	0	1,160	-	272	89
2002/03(01)	-	-	1,274	0	1,123	-	145	95
2003/04(02)	-	-	1,240	0	995	-	250	90
2004/05(03)	-	-	1,395	0	1,105	-	285	95
2005/06(04)	-	-	1,486	0	1,216	-	270	95
SUNFLOWERSEED OIL (MAR-FEB)								
1996/97(95)	-	-	2,070	0	1,610	-	480	71
1997/98(96)	-	-	1,990	0	1,510	-	480	71
1998/99(97)	-	-	2,450	0	1,835	-	561	125
1999/2000(98)	-	-	2,140	0	1,634	-	560	71
2000/01(99)	-	-	1,440	0	913	-	543	55
2001/02(00)	-	-	1,450	0	1,157	-	298	50
2002/03(01)	-	-	1,294	0	897	-	402	45
2003/04(02)	-	-	1,235	0	930	-	310	40
2004/05(03)	-	-	1,410	0	950	-	450	50
2005/06(04)	-	-	1,505	0	1,010	-	495	50

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: July 2005

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 15
EUROPEAN UNION (25):
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	2001/02	2002/03	2003/04	PRELIM 2004/05	FORECAST 2005/06
OILSEED PRODUCTION					
RAPESEED	11,483	11,652	11,174	15,290	13,890
SUNFLOWERSEED	3,836	3,713	4,035	4,181	3,365
SOYBEANS	1,309	888	633	793	852
OTHER	778	652	597	750	690
TOTAL	17,406	16,905	16,439	21,014	18,797
PROTEIN MEAL CONSUMPTION 1/					
SOYBEAN	32,995	33,015	32,586	33,606	34,293
SUNFLOWERSEED	3,935	4,100	4,570	4,245	4,342
RAPESEED	6,037	6,239	6,150	7,606	7,673
CORN GLUTEN FEED/MEAL 2/	4,995	4,479	3,977	3,350	3,100
OTHER	4,404	4,386	4,037	4,103	4,200
TOTAL 3/	47,371	47,740	47,343	49,560	50,508
TOTAL SME 4/	47,461	47,349	46,611	47,929	48,632
OIL CONSUMPTION 1/					
SOYBEAN	2,256	2,276	2,034	1,978	1,944
OLIVE	1,874	1,903	1,934	1,946	1,791
SUNFLOWERSEED	2,333	2,247	2,327	2,375	2,513
RAPESEED	4,055	4,115	4,388	5,202	5,288
OTHER	4,522	4,537	4,785	5,310	5,931
TOTAL	15,040	15,078	15,468	16,811	17,467
IMPORTS(EX.INTRA TRADE) 5/					
SOYBEANS	18,539	16,872	14,638	14,959	15,200
SOYBEAN MEAL	19,680	20,349	21,864	22,750	23,300
SUNFLOWERSEED	868	1,002	1,442	910	1,516
EXPORTS(EX.INTRA TRADE) 5/ 6/					
SOYBEAN MEAL	329	339	398	364	393
SOYBEAN OIL	909	731	570	683	697
RAPESEED OIL	278	250	143	200	240

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ BASED ON EC IMPORT DATA ONLY

3/ CORN GLUTEN FEED/MEAL NOT INCLUDED

4/ 44-PERCENT SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN FEED/MEAL.

5/ OCTOBER-SEPTEMBER YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: July 2005

TABLE 16
RUSSIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	2001/02	2002/03	2003/04	PRELIM 2004/05	FORECAST 2005/06
OILSEED PRODUCTION					
RAPESEED	140	115	192	120	120
SOYBEANS	350	423	393	450	550
SUNFLOWERSEED	2,670	3,685	4,850	4,750	4,800
TOTAL	3,160	4,223	5,435	5,320	5,470
PROTEIN MEAL CONSUMPTION					
SOYBEAN	636	624	672	701	797
SUNFLOWERSEED	938	1,098	1,082	1,245	1,310
RAPESEED	48	53	65	60	61
FISH	201	184	150	150	155
TOTAL 1/	1,823	1,959	1,969	2,156	2,323
TOTAL SME 2/	1,846	1,964	1,957	2,136	2,301
OIL CONSUMPTION					
SOYBEAN	624	299	165	153	167
COTTONSEED	1	1	1	1	1
SUNFLOWERSEED	1,195	1,399	1,602	1,725	1,905
RAPESEED	59	45	50	50	60
OTHER	312	346	399	408	410
TOTAL 1/	2,191	2,090	2,217	2,337	2,543
IMPORTS 3/					
SOYBEANS	65	15	1	25	30
SOYBEAN MEAL	316	284	380	375	370
SUNFLOWERSEED OIL	175	192	178	160	190
EXPORTS 3/					
SUNFLOWERSEED	18	185	310	200	260
SOYBEANS	0	0	5	10	15
SUNFLOWERSEED OIL	35	103	136	135	135
FISHMEAL	4	1	0	0	0

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: July 2005

TABLE 17
CHINA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	2001/02	2002/03	2003/04	PRELIM 2004/05	FORECAST 2005/06
OILSEED PRODUCTION					
COTTONSEED	9,560	8,850	8,870	11,500	10,200
PEANUTS	14,415	14,818	13,420	14,340	15,000
RAPSEED	11,331	10,552	11,420	13,182	11,800
SOYBEANS	15,410	16,510	15,394	18,000	17,000
SUNFLOWERSEED	1,478	1,946	1,743	1,690	1,780
TOTAL	52,194	52,676	50,847	58,712	55,780
PROTEIN MEAL CONSUMPTION					
SOYBEAN	15,204	20,152	19,542	22,520	25,624
COTTONSEED	3,182	2,947	3,046	3,678	3,377
RAPSEED	6,983	6,123	7,068	8,118	7,518
PEANUT	2,644	2,794	2,733	2,685	2,890
OTHER	1,811	1,681	1,965	1,624	1,765
TOTAL 1/	29,824	33,697	34,354	38,625	41,174
TOTAL SME 2/	28,162	32,225	32,728	36,436	39,273
OIL CONSUMPTION					
SOYBEAN	4,137	6,389	7,174	7,469	8,551
COTTONSEED	1,116	1,009	1,024	1,284	1,159
PALM	2,470	3,525	3,710	4,200	4,700
RAPSEED	4,213	3,658	4,363	4,861	4,635
PEANUT	2,149	2,242	2,100	2,187	2,370
SUNFLOWER	230	313	329	260	336
OTHER	230	272	264	310	400
TOTAL 1/	14,545	17,408	18,964	20,571	22,151
IMPORTS 3/					
SOYBEANS	10,385	21,417	16,933	23,200	27,000
RAPSEED	775	51	419	350	650
FISHMEAL	960	803	1,128	900	1,000
SOYMEAL	27	0	19	75	50
PALM OIL	2,475	3,531	3,710	4,200	4,700
SOYBEAN OIL	551	1,712	2,729	2,150	2,600
RAPSEED OIL	61	127	368	300	360
EXPORTS 3/					
SOYBEANS	300	265	319	350	330
PEANUTS	906	1,092	821	1,000	1,100
SOYBEAN MEAL	1,123	848	667	820	800
COTTONSEED MEAL	168	110	48	75	60
RAPSEED MEAL	207	216	157	90	75
RAPSEED OIL	28	7	5	5	3

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: July 2005

TABLE 18
INDIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	2001/02	2002/03	2003/04	PRELIM 2004/05	FORECAST 2005/06
OILSEED PRODUCTION					
COTTONSEED	5,100	4,400	5,859	7,900	7,100
PEANUTS	7,600	5,400	7,700	6,800	7,000
RAPESEED	4,500	4,050	6,800	7,000	6,400
SOYBEANS	5,400	4,000	6,800	5,500	6,500
SUNFLOWERSEED	1,450	1,625	1,700	1,750	1,850
TOTAL	24,050	19,475	28,859	28,950	28,850
PROTEIN MEAL CONSUMPTION					
SOYBEAN	1,248	1,502	1,122	2,050	2,310
COTTONSEED	1,798	1,599	1,980	2,607	2,439
RAPESEED	1,811	1,539	2,533	2,681	2,652
PEANUT	2,135	1,606	1,964	1,995	2,052
OTHER	778	846	904	933	936
TOTAL 1/	7,770	7,092	8,503	10,266	10,389
TOTAL SME 2/	7,004	6,371	7,443	9,042	9,212
OIL CONSUMPTION					
SOYBEAN	2,387	1,946	1,782	2,400	2,635
COTTONSEED	557	507	613	809	769
PALM	3,500	4,100	3,671	3,715	3,750
RAPESEED	1,556	1,480	2,165	2,310	2,212
PEANUT	1,861	1,416	1,747	1,656	1,736
OTHER	1,172	1,280	1,280	1,248	1,289
TOTAL 1/	11,033	10,729	11,258	12,138	12,391
IMPORTS 3/					
SOYBEANS	0	0	0	0	0
SUNFLOWERSEED OIL	50	101	87	30	35
PALM OIL	3,400	3,950	3,550	3,750	3,700
SOYBEAN OIL	1,550	1,255	759	1,600	1,650
RAPESEED OIL	5	50	0	0	0
EXPORTS 3/					
PEANUTS	106	75	218	75	75
PEANUT MEAL	112	2	252	45	50
SOYBEAN MEAL	2,450	1,225	3,310	1,700	2,100
RAPESEED MEAL	421	449	620	650	525

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: July 2005

TABLE 17
CHINA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	2001/02	2002/03	2003/04	PRELIM 2004/05	FORECAST 2005/06
OILSEED PRODUCTION					
COTTONSEED	9560	8850	8870	11500	10000
PEANUTS	14415	14818	13420	14340	15000
RAPSEED	11331	10552	11420	13182	11800
SOYBEANS	15410	16510	15394	18000	17000
SUNFLOWERSEED	1478	1946	1743	1690	1780
TOTAL	52194	52676	50847	58712	55580
PROTEIN MEAL CONSUMPTION					
SOYBEAN	15269	20205	19562	22193	25624
COTTONSEED	3182	2947	3046	3663	3355
RAPSEED	6983	6123	7068	8058	7518
PEANUT	2644	2794	2733	2685	2890
OTHER	1811	1681	1965	1624	1765
TOTAL 1/ TOTAL SME 2/	29889 28227	33750 32278	34374 32748	38223 36054	41152 39255
OIL CONSUMPTION					
SOYBEAN	4137	6389	7174	7417	8561
COTTONSEED	1116	1009	1024	1284	1152
PALM	2470	3525	3710	4200	4700
RAPSEED	4213	3658	4363	4861	4635
PEANUT	2149	2242	2100	2177	2370
SUNFLOWER	230	313	329	259	336
OTHER	230	272	264	310	400
TOTAL 1/	14545	17408	18964	20508	22154
IMPORTS 3/					
SOYBEANS	10385	21417	16933	22800	27000
RAPSEED	775	51	419	350	650
FISHMEAL	960	803	1128	900	1000
SOYMEAL	20	0	19	60	50
PALM OIL	2475	3531	3710	4200	4700
SOYBEAN OIL	551	1712	2729	2200	2600
RAPSEED OIL	61	127	368	300	360
EXPORTS 3/					
SOYBEANS	300	265	319	350	330
PEANUTS	906	1092	821	1000	1100
SOYBEAN MEAL	1051	795	647	820	800
COTTONSEED MEAL	168	110	48	90	60
RAPSEED MEAL	207	216	157	90	75
RAPSEED OIL	28	7	5	5	3

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORT FOREIGN AGRICULTURAL SERVICE
OFFICIAL STATISTICS COTTON, OILSEEDS, TOBACCO
USDA ESTIMATES and SEEDS DIVISION

DATE: June 2005

TABLE 18
INDIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	2001/02	2002/03	2003/04	PRELIM 2004/05	FORECAST 2005/06
OILSEED PRODUCTION					
COTTONSEED	5100	4400	5859	7700	6600
PEANUTS	7600	5400	7700	6800	7000
RAPSEED	4500	4050	6800	7000	6400
SOYBEANS	5400	4000	6800	5500	6500
SUNFLOWERSEED	1450	1625	1700	1750	1850
TOTAL	24050	19475	28859	28750	28350
PROTEIN MEAL CONSUMPTION					
SOYBEAN	1248	1502	1122	2050	2310
COTTONSEED	1798	1599	1980	2607	2295
RAPSEED	1811	1539	2533	2731	2652
PEANUT	2135	1606	1997	1995	2034
OTHER	778	846	904	933	936
TOTAL 1/	7770	7092	8536	10316	10227
TOTAL SME 2/	7004	6371	7480	9078	9075
OIL CONSUMPTION					
SOYBEAN	2387	1946	1782	2400	2635
COTTONSEED	557	507	613	809	729
PALM	3500	4100	3671	3405	3630
RAPSEED	1556	1480	2165	2310	2212
PEANUT	1861	1416	1747	1656	1721
OTHER	1172	1280	1280	1248	1289
TOTAL 1/	11033	10729	11258	11828	12216
IMPORTS 3/					
SOYBEANS	0	0	0	0	0
SUNFLOWERSEED O	50	101	87	30	35
PALM OIL	3400	3950	3550	3400	3600
SOYBEAN OIL	1550	1255	759	1600	1650
RAPSEED OIL	5	50	0	0	0
EXPORTS 3/					
PEANUTS	106	75	218	75	125
PEANUT MEAL	112	2	219	45	50
SOYBEAN MEAL	2450	1225	3310	1700	2100
RAPSEED MEAL	421	449	620	600	525

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORT FOREIGN AGRICULTURAL SERVICE
OFFICIAL STATISTICS
USDA ESTIMATES
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: June 2005

TABLE 19
MALAYSIA: PALM OIL SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

YEAR	BEGINNING STOCKS	PRODUCTION 1/	EXPORTS 6/	CONSUMPTION 2/	ENDING STOCKS
1988/89	684	5,636	4,670	763	887
1989/90	887	6,412	5,520	882	912
1990/91	912	6,033	5,436	915	817
1991/92	817	6,222	5,552	1,020	656
1992/93	656	7,125	5,740	1,274	1,026
1993/94	1,026	7,100	6,500	1,227	627
1994/95	627	7,771	6,634	1,170	646
1995/96	646	8,264	6,660	1,370	894
1996/97	894	9,005	7,544	1,458	907
1997/98	907	8,508	7,421	1,366	719
1998/99					
OCT-DEC		2,149	1,794		
JAN-MAR		1,771	1,561		
APR-JUN		2,865	2,105		
JUL-SEP		2,973	2,433		
TOTAL	719	9,758	8,100	1,459	1,208
1999/2000					
OCT-DEC		2,943	2,520		
JAN-MAR		2,225	2,030		
APR-JUN		2,415	1,875		
JUL-SEP		2,908	2,050		
TOTAL	1,208	10,491	8,845	1,566	1,368
2000/2001					
OCT-DEC		3,290	2,567		
JAN-MAR		2,836	2,562		
APR-JUN		2,832	2,557		
JUL-SEP		2,979	2,337		
TOTAL	1,368	11,937	10,475	1,675	1,216
2001/2002					
OCT-DEC		3,155	2,647		
JAN-MAR		2,603	2,238		
APR-JUN		2,732	2,651		
JUL-SEP		3,368	2,629		
TOTAL	1,216	11,858	10,500	1,742	1,149
2002/2003					
OCT-DEC		3,206	2,925		
JAN-MAR		2,614	2,450		
APR-JUN		3,482	3,068		
JUL-SEP		3,879	3,596		
TOTAL	1,149	13,180	11,650	2,074	975
2003/2004					
OCT-DEC		3,380	3,004		
JAN-MAR		2,680	2,591		
APR-JUN		3,279	2,715		
JUL-SEP		4,080	3,636		
TOTAL 4/	975	13,420	11,765	1,963	1,332
2004/2005					
OCT-DEC		3,936	3,410		
JAN-MAR		3,417	3,128		
APR-JUN		3,900	3,590		
JUL-SEP					
TOTAL 5/	1,332	15,200	13,300	2,482	1,350

1/TOTALS ARE BASED ON AN OCTOBER-SEPTEMBER BASIS.

2/ UTILIZATION INCLUDES EXPORTS OF FURTHER PROCESSED PRODUCTS AND REFINING LOSSES AND THEREFORE IS HIGHER THAN THE ACTUAL LEVEL.

3/ QUARTERLY EXPORT DATA MAY NOT ADD TO YEAR TOTAL BECAUSE QUARTERLY IMPORT DATA IS NOT AVAILABLE.

4/ PRELIMINARY

5/ FORECAST

6/ NET EXPORTS: EXCLUDING PALM AND FATTY ACID DISTILLATES.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES.

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

PRICES

TABLE 20.
OILSEED PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEANS					PEANUT		SUNFLOWERSEED			RAPSEED	COPRA	LINSEED
	U.S. 1/	U.S. 2/	BRAZIL 3/	ARG 4/	ROTT 5/	U.S. 6/	ROTT 7/	U.S. 8/	ROTT 9/	HAMB 10/	ROTT 11/	ROTT 12/	
OCT-SEP AVG. 93/94-02/03	210	215	224	219	248	559	913	235	269	258	372	259	
1993/94	233	234	235	231	259	668	1088	284	317	284	388	232	
1994/95	205	208	217	214	248	609	856	236	309	289	432	261	
1995/96	263	273	284	277	304	635	986	254	312	298	487	288	
1996/97	274	278	285	288	307	603	926	258	266	284	452	298	
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302	
1998/99	176	177	184	179	225	563	847	223	257	227	468	235	
1999/00	173	175	183	180	208	544	820	168	214	190	357	193	
2000/01	167	169	180	175	200	582	888	167	219	202	208	217	
2001/02	170	174	183	179	203	389	700	238	287	220	245	256	
2002/03	209	232	217	238	267	415	963	265	286	285	287	309	
2003/04													
OCT.	243	262	276	277	310	408	930	251	291	311	297	327	
NOV	259	275	286	294	327	406	973	256	306	323	335	344	
DEC	263	279	278	294	332	432	1000	256	324	331	400	332	
JAN.	270	297	288	309	350	454	1000	267	341	341	388	343	
FEB.	304	315	287	319	368	417	1000	282	366	349	415	350	
MAR.	341	358	318	326	413	410	1000	300	347	343	450	359	
APR.	353	359	322	326	358	437	970	298	349	359	500	393	
MAY	351	346	295	298	316	454	970	302	340	366	498	376	
JUN.	334	323	263	267	295	448	970	295	307	286	471	407	
JUL.	311	291	243	246	279	384	970	293	298	277	445	355	
AUG.	251	228	238	234	265	NA	968	300	291	256	440	330	
SEP.	215	200	230	228	260	423	960	284	289	265	448	420	
AVERAGE	291	294	277	285	323	425	976	282	321	317	424	361	
2004/05													
OCT.	204	184	219	217	249	448	960	273	288	257	447	432	
NOV	197	190	217	218	260	445	960	287	322	275	449	525	
DEC	200	196	219	223	265	403	954	298	340	282	449	495	
JAN.	205	194	218	216	262	417	940	302	327	262	430	520	
FEB.	199	196	211	204	290	410	940	333	318	249	440	516	
MAR.	219	225	238	229	290	408	922	344	329	266	474	569	
APR.	222	223	233	224	283	397	930	335	328	256	460	615	
MAY	228	230	237	228	283	392	930	342	319	260	446	642	
*JUN.	247	251	252	244	306	392	880	326	293	254	433	622	
JUL.													
AUG.													
SEP.													
AVERAGE	213	210	227	223	276	412	935	316	318	262	448	548	

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.

3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. OR FOB PARANAGUA REUTERS 4/ ARGENTINA FOB B.AIRES;

SAFRAS AND MERCADO. OR FOB UP RIVER; REUTERS 5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD.

6/ U.S. FARM PRICE INSHELL USDA. 7/ ROTT CIF; US RUNNERS 40/50%, SHELLED BASIS, OIL WORLD.

8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORLD.

10/HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILIPPINES/INDONESIA; OIL WORLD

12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

DATE: JULY 2005

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

PRICES

TABLE 21.
PROTEIN MEAL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	SOYBEAN				COTTONSEED	SUNFLOWERSEED		PEANUT	FISH	RAPESEED	CORN
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/	U.S. 5/	U.S. 6/	ROTT 7/	U.S. 8/	HAMB 9/	HAMB 10/	GLUTEN 11/
OCT-SEP AVG. 93/94-02/03	205	199	179	201	161	98	113	169	516	142	112
1993/94	213	182	174	202	181	104	127	215	364	152	127
1994/95	179	172	151	184	123	69	103	142	448	134	128
1995/96	260	256	233	256	210	136	151	223	587	180	159
1996/97	289	289	257	278	212	122	138	256	579	175	127
1997/98	204	201	174	197	159	93	103	231	686	139	99
1998/99	153	150	130	150	121	72	76	110	442	105	96
1999/00	185	182	159	180	141	83	102	122	407	124	91
2000/01	191	187	168	188	158	100	118	134	459	141	95
2001/02	180	174	157	174	146	95	110	122	592	129	92
2002/03	200	163	152	197	161	101	106	140	598	139	108
2003/04											
OCT.	248	219	191	265	180	114	162	162	624	187	142
NOV.	267	229	209	284	201	130	189	177	648	221	162
DEC.	255	219	195	277	204	124	173	180	656	209	158
JAN.	278	224	182	293	207	128	152	180	682	201	158
FEB.	284	206	186	292	213	127	137	186	685	185	155
MAR.	332	235	210	321	226	138	154	221	663	191	156
APR.	344	246	223	332	242	144	165	249	652	199	154
MAY	331	227	205	299	224	135	156	262	643	196	139
JUN.	315	218	186	254	204	120	134	225	645	158	124
JUL.	313	189	168	227	196	122	127	220	638	125	116
AUG.	226	159	146	217	172	96	121	158	624	133	118
SEP.	193	166	153	214	157	91	123	147	625	127	122
AVERAGE	282	211	188	273	202	122	149	197	649	178	142
2004/05											
OCT.	171	158	144	210	140	83	111	111	629	116	116
NOV	170	153	138	213	131	108	112	109	643	122	120
DEC	178	158	143	213	129	108	125	103	654	134	128
JAN.	184	152	151	222	124	104	122	103	628	126	135
FEB.	185	154	143	235	123	84	121	109	641	140	129
MAR.	207	177	158	250	122	75	123	123	653	163	137
APR.	213	173	157	247	119	83	118	135	655	149	132
MAY	219	178	160	235	122	88	115	151	663	122	122
*JUN.	242	189	171	238	153	NA	115	160	672	118	114
JUL.											
AUG.											
SEP.											
AVERAGE	197	166	152	229	129	81	118	123	649	132	126

1/ DECATUR, AVERAGE WHOLESALE 48% PROTEIN; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO; OR REUTERS. 3/ ARG. PELLETS, FOB B.AIRES; SAFRAS AND MERCADO; OR FOB ARGENTINA; REUTERS. 4/ HAMBURG FOB EXMILL; OIL WORLD. 5/ MEMPHIS FOB; 41% PROTEIN SOLVENT EXTRACTION; USDA. 6/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 7/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLET 37-38%; OIL WORLD. 8/ SOUTHEAST MILLS FOB. 9/HAMBURG CIF; ANY ORIGIN 64-65% PROTEIN; OIL WORLD. 10/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 11/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD

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FOREIGN AGRICULTURAL SERVICE
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PRICES

TABLE 22.
VEGETABLE OIL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING. OCT.1	SOYBEANS				COTTONSEED		SUNFLOWERSEED		PEANUT		PALM	RAPESEED	COCONUT	CORN
	U.S. 1/	BRAZIL 2/	ARG 3/	ROTT 4/	U.S. 5/	ROTT 6/	U.S. 7/	ROTT 8/	U.S. 9/	ROTT 10/	MALAY 11/	ROTT 12/	ROTT 13/	U.S. 14/
OCT-SEP AVG. 93/94-02/03	475	476	478	509	575	620	536	579	903	886	453	521	573	518
1993/94	595	539	543	580	668	749	685	627	952	973	445	578	564	582
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	558
1999/00	344	328	332	356	474	496	365	413	780	744	309	359	539	393
2000/01	311	295	295	336	352	428	350	428	768	685	235	372	323	299
2001/02	363	376	376	412	396	445	513	587	716	659	329	451	388	422
2002/03	486	489	491	534	832	883	731	592	1034	1139	421	588	449	621
2003/04														
OCT.	604	577	558	624	726	799	722	615	1358	1293	473	616	487	595
NOV	612	583	578	625	711	803	697	628	1394	1149	506	619	515	608
DEC	651	594	559	638	733	802	705	660	1422	1148	503	646	583	633
JAN.	669	597	516	658	722	781	718	689	1433	1162	483	674	584	645
FEB.	729	642	523	689	754	842	749	731	1360	1194	526	702	642	665
MAR.	764	632	644	691	770	852	770	712	1323	1236	544	685	685	674
APR.	754	604	606	671	760	820	767	696	1323	1237	533	708	736	669
MAY	720	561	561	632	718	763	768	684	1246	1209	500	741	716	669
JUN.	663	492	490	581	677	697	742	632	N/A	1150	429	670	658	625
JUL.	618	508	458	597	614	660	730	624	1235	1117	417	656	669	603
AUG.	573	514	514	610	558	616	729	632	1185	1111	421	669	627	565
SEP.	570	502	498	585	513	583	757	657	1213	1125	434	657	657	553
AVERAGE	661	567	542	633	688	752	738	663	1317	1178	481	670	630	625
2004/05														
OCT.	512	480	475	558	501	535	767	701	1213	1127	413	669	642	509
NOV	506	476	481	567	526	531	765	727	1213	1133	411	685	659	534
DEC	480	482	492	553	525	534	782	724	1227	1131	394	707	654	588
JAN.	451	451	483	521	522	536	951	699	1235	1162	367	681	646	604
FEB.	456	443	442	497	537	558	1087	695	1213	1149	362	644	646	608
MAR.	520	494	496	546	621	672	1039	714	1102	1146	400	662	710	619
APR.	509	485	489	547	657	704	1014	695	1102	1137	397	646	460	646
MAY	515	462	478	538	675	761	1025	700	1174	1102	395	637	647	676
*JUN.	545	455	454	559	730	767	1025	706	1157	1065	391	639	639	677
JUL.														
AUG.														
SEP.														
AVERAGE	499	470	477	543	588	622	939	707	1182	1128	392	663	658	607

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO & REUTERS
3/ FOB, ARGENTINA; SAFRAS AND MERCADO & REUTERS 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/ VALLEY POINTS FOB.
TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA.
8/ EU FOB NW EURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD.
11/ MALAYSIA FOB;RBD; PORLA & OILWORLD. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES/INDONESIA;
OIL WORLD. 14/ ROTTERDAM; EX-TANK; OIL WORLD. 15/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

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Table 23: GSM-102 Program Announcements and Sales Registrations 1/

Fiscal Year 2005

(\$ Million)

Country (MAXIMUM CREDIT PERIOD)	Announced	Balance Available	Vegetable Oil	Protein Meal	Oilseeds
	FY 2004 Allocation	FY 2004 Allocation	Registered	Registered	Registered
Algeria (12 months)	25.0	15.5	0.0	0.0	0.0
Baltic Region (12 months)	15.0	15.0	0.0	0.0	0.0
Caribbean Region (36 months)	300.0	225.9	18.3	14.5	0.5
Central American Region (36 months)	500.0	252.6	5.3	61.6	6.4
Central Europe Region (36 months)	10.0	10.0	0.0	0.0	0.0
China/ Hong Kong Region (36 months)	300.0	164.2	0.0	0.0	124.2
East Africa (12 months)	5.0	5.0	0.0	0.0	0.0
India (36 months)	25.0	25.0	0.0	0.0	0.0
Kazakhstan (12 months)	10.0	6.0	0.0	0.0	0.0
Korea (24 months)	800.0	524.4	0.0	0.0	93.0
Mexico (24 months)	230.0	168.2	0.0	0.5	0.6
Middle East Region (36 months)	150.0	132.2	0.0	0.0	0.0
Pakistan (36 months)	95.0	95.0	0.0	0.0	0.0
Poland (36 months)	25.0	25.0	0.0	0.0	0.0
Russia (24 months)	300.0	82.4	0.0	11.6	0.0
South American Region (36 months)	900.0	558.0	5.0	39.2	16.5
South East Asia Region (36 months)	300.0	192.3	0.0	21.5	56.0
South East Balkin Region (36 months)	25.0	24.6	0.0	0.0	0.0
Southeast Europe Region (24 months)	25.0	25.0	0.0	0.0	0.0
Southern Africa Region (36 months)	50.0	50.0	0.0	0.0	0.0
Sri Lanka (36 months)	35.0	35.0	0.0	0.0	0.1
Tunisia (36 months)	30.0	30.0	0.0	0.0	0.0
Turkey (36 months)	440.0	66.3	35.0	2/	110.0
Vietnam (12 months)	14.0	14.0	0.0	0.0	0.0
West Africa Region (12 months)	15.0	15.0	0.0	0.0	0.0
Yemen (24 months)	10.0	10.0	0.0	0.0	0.0
TOTAL FY 2005	4,634.0	2,766.6	63.6	148.9	407.3

TOTAL FY 2004			12.1	126.4	249.4
TOTAL FY 2003			83.7	385.7	347.1
TOTAL FY 2002			124.8	360.9	621.8
TOTAL FY 2001			62.4	375.1	686.1
TOTAL FY 2000			94.6	207.1	744.1
TOTAL FY 1999			148.5	137.1	665.3
TOTAL FY 1998			144.0	186.0	625.7
TOTAL FY 1997			126.6	110.4	497.7

1/ As of July 1, 2005

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GENERAL INFORMATION

Market Development Programs	Sharynne Nenon	720-2233
Oilseed Production	Paul Provance	720-0881
Trade Policy	Patrick Packnett	720-9519

COMMODITY SPECIFIC INFORMATION

Copra and Coconut Oil	Thomas St. Clair	720-4549
Cottonseed	Sigal Nissan	690-1203
Fishmeal	Matt King	690-0620
Olive Oil	William George	720-6234
Palm Oil and Palm Kernel	Thomas St. Clair	720-4549
Peanuts	William George	720-6234
Rapeseed	William George	720-6234
Soybeans	Matt King	690-0620
Sunflowerseed	Tawhid Al-Saffy	720-0143

COUNTRY AND REGION SPECIFIC INFORMATION

Africa/Middle East	Sigal Nissan	690-1203
South/Southeast Asia	Thomas St. Clair	720-4549
Far East Asia	Yoonhee Macke	690-2581
Canada/Australia/Oceania	William George	720-6234
Eastern Europe	Tawhid Al-Saffy	720-0143
EU/Western Europe	William George	720-6234
Latin America/Caribbean	Matt King	690-0620
Former Soviet Union-12	Tawhid Al-Saffy	720-0143

***National Technical Information Service**