



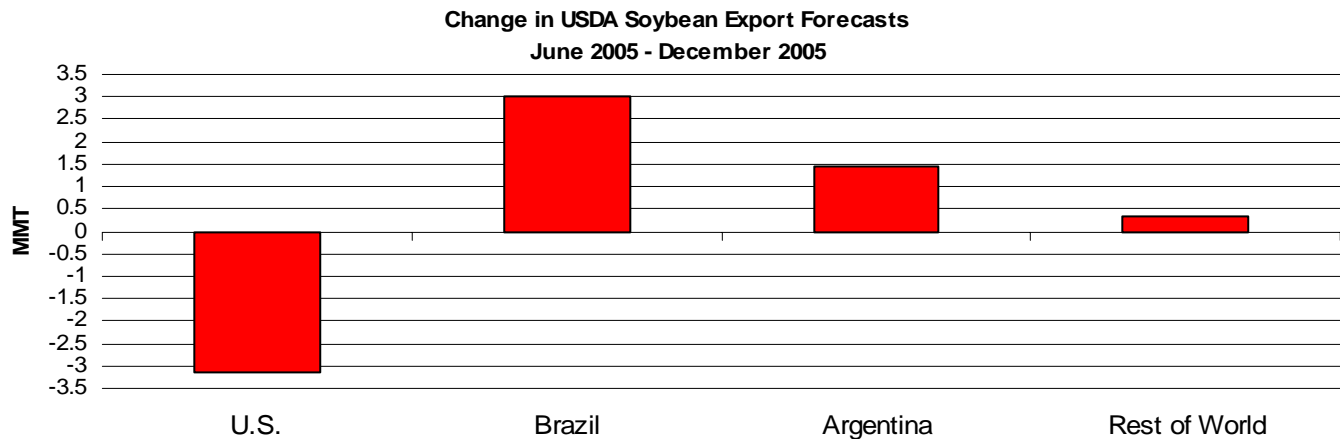
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Oilseeds: World Markets and Trade

U.S. Soybean Export Forecast Declines This Month by 1.4 MMT South American Export Forecast Increases



In late 2004/05, South American soybean exports increased substantially. For the June – November period Brazilian and Argentine exports are up 2.1 MMT (18 percent) and 1.8 MMT (55 percent), respectively. This large increase in exports has caused Brazil's local year (Feb 2005-Jan 2006) export forecast to increase 12 percent (2.4 MMT) to a record 22.2 MMT and Argentina's local year (April 2005 - March 2006) export forecast to increase 13 percent (1.1 MMT) to a record 9.8 MMT.

Strong exports from South America combined with weaker than expected import demand during September to November have reduced U.S. exports this fall. Further, U.S. export commitments as of December 8th are down 4.2 MMT from 2004/05 and 4.3 MMT from the 5 yr average to 12.2 MMT. This is the lowest commitment level since 1998/99 when U.S. exports were 21.8 MMT. In December, the 2005/06 U.S. soybean export forecast was lowered another 1.4 MMT to 27.8 MMT, down 3.1 MMT from the original June forecast of 30.9 MMT.

Slow U.S. exports during the first quarter of 2005/06 are the result of weaker than expected global demand for soybean imports. Many importers have been slow to import as the possibility of a 100 MMT South American soybean crop looms on the horizon. Importers appear to be buying just enough soybeans to satisfy demand with the expectation that a large South American crop will weaken soybean prices. As trade expands in early 2006, U.S. exports during the remainder of 2005/06 (December – August) are forecast to strengthen to near 2004/05 levels.

While the U.S. is forecast to make up some lost ground in exports, U.S. exports to the EU are likely to remain 2.5 – 3.5 MMT below normal levels, resulting in a 3.1 MMT decline in U.S. exports from 2004/05 levels. Brazil and Argentina's 2005/06 export forecast is estimated at 25 and 9.7 MMT up 4.5 and 0.3 MMT, respectively, from last year's record level. However, if lower prices cause farmers in South America to hold soybeans away from commercial facilities, as they were reported to have done in 2004/05, U.S. exports could strengthen during the spring and summer.

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Key Oilseeds Forecast Changes From November

(Thousand Metric Tons)

| | Year | Production | Imports | Exports | Consumption | Ending Stocks |
|-------------------------------|-----------|------------|---------|---------|-------------|---------------|
| Oilseed, Soybean | | | | | | |
| Brazil | 2005/2006 | 0 | 0 | 1,000 | -727 | -273 |
| Canada | 2005/2006 | 160 | 0 | 35 | 25 | 100 |
| Japan | 2005/2006 | 0 | -100 | 0 | -100 | 0 |
| Turkey | 2005/2006 | 0 | 100 | 0 | 100 | 25 |
| United States | 2005/2006 | 0 | 1 | -1,498 | 2 | 1,497 |
| World | 2005/2006 | 160 | 31 | -463 | -709 | 1,362 |
| Meal, Soybean | | | | | | |
| Brazil | 2005/2006 | -780 | 50 | -584 | 0 | -146 |
| EU-25 | 2005/2006 | 0 | -100 | 0 | -100 | 0 |
| Iran | 2005/2006 | 0 | -100 | 0 | -100 | 0 |
| Japan | 2005/2006 | -78 | 120 | 0 | 42 | 0 |
| Turkey | 2005/2006 | 159 | -100 | 0 | 60 | 16 |
| World | 2005/2006 | -666 | -255 | -568 | -209 | -117 |
| Oil, Soybean | | | | | | |
| United States | 2005/2006 | 195 | 0 | 0 | 0 | 199 |
| World | 2005/2006 | 177 | -10 | 25 | -11 | 144 |
| Oilseed, Rapeseed | | | | | | |
| Australia | 2005/2006 | 250 | 0 | 250 | 0 | 0 |
| Canada | 2005/2006 | 1,210 | 0 | 0 | 69 | 1,141 |
| Pakistan | 2005/2006 | 0 | 100 | 0 | 100 | 1 |
| World | 2005/2006 | 1,460 | 65 | 250 | 144 | 1,150 |
| Oilseed, Sunflowerseed | | | | | | |
| Argentina | 2005/2006 | 0 | 0 | -30 | 150 | -263 |
| EU-25 | 2005/2006 | -100 | 200 | 0 | 100 | 0 |
| Ukraine | 2005/2006 | 300 | 0 | 150 | 130 | 20 |
| World | 2005/2006 | 214 | 200 | 114 | 390 | -233 |
| Oil, Sunflowerseed | | | | | | |
| Argentina | 2005/2006 | 78 | 0 | 213 | -140 | -10 |
| World | 2005/2006 | 129 | -79 | 231 | -224 | 28 |
| Meal, Sunflowerseed | | | | | | |
| Argentina | 2005/2006 | 34 | 0 | 143 | -109 | -5 |
| EU-25 | 2005/2006 | 55 | 150 | 0 | 221 | -12 |
| World | 2005/2006 | 101 | 167 | 171 | 113 | -17 |
| Oil, Palm | | | | | | |
| Costa Rica | 2005/2006 | 115 | 0 | 65 | 50 | 0 |
| Indonesia | 2005/2006 | 0 | 0 | 200 | -167 | -33 |
| World | 2005/2006 | 115 | 113 | 320 | -59 | -33 |
| Oilseed, Cottonseed | | | | | | |
| India | 2005/2006 | -170 | 0 | 0 | -170 | 0 |
| Mali | 2005/2006 | -139 | 0 | 0 | -139 | 0 |
| United States | 2005/2006 | 176 | 0 | 23 | 107 | 46 |
| World | 2005/2006 | -120 | 13 | 34 | -187 | 46 |
| Oil, Cottonseed | | | | | | |
| Pakistan | 2005/2006 | 117 | 0 | 0 | 117 | 0 |
| World | 2005/2006 | 138 | 0 | -1 | 145 | -6 |

Table 1
Major Oilseeds: World Supply and Distribution
(Million Metric Tons)

| | 2000/01 | 2001/02 | 2002/03 | 2003/04 | November 2004/05 | December 2004/05 | November 2005/06 | December 2005/06 |
|----------------------|---------------|---------------|---------------|---------------|---------------------|---------------------|---------------------|---------------------|
| Production | | | | | | | | |
| Copra | 5.77 | 5.21 | 5.11 | 5.37 | 5.39 | 5.39 | 5.38 | 5.38 |
| Cottonseed | 33.41 | 36.38 | 32.72 | 35.57 | 45.38 | 45.25 | 41.92 | 41.80 |
| PalmKernel | 7.04 | 7.20 | 7.78 | 8.45 | 9.29 | 9.29 | 9.66 | 9.66 |
| Peanut | 31.43 | 33.81 | 30.82 | 32.61 | 33.15 | 33.14 | 33.19 | 33.14 |
| Rapeseed | 37.41 | 36.03 | 32.90 | 39.34 | 46.59 | 46.59 | 44.65 | 46.11 |
| Soybean | 176.00 | 185.09 | 197.03 | 186.26 | 213.34 | 213.34 | 221.55 | 221.71 |
| Sunflowerseed | 23.16 | 21.39 | 23.94 | 26.71 | 26.10 | 26.05 | 28.98 | 29.19 |
| Total | 314.21 | 325.12 | 330.30 | 334.31 | 379.24 | 379.05 | 385.33 | 386.99 |
| Imports | | | | | | | | |
| Copra | 0.16 | 0.11 | 0.07 | 0.09 | 0.08 | 0.08 | 0.08 | 0.08 |
| Cottonseed | 1.26 | 1.24 | 0.85 | 0.90 | 0.94 | 0.96 | 1.00 | 1.01 |
| PalmKernel | 0.10 | 0.09 | 0.03 | 0.10 | 0.11 | 0.11 | 0.11 | 0.11 |
| Peanut | 1.62 | 1.77 | 1.61 | 1.48 | 1.61 | 1.62 | 1.68 | 1.68 |
| Rapeseed | 7.02 | 4.98 | 4.03 | 5.25 | 4.87 | 4.96 | 5.86 | 5.93 |
| Soybean | 53.16 | 54.45 | 62.92 | 54.25 | 64.95 | 64.81 | 67.71 | 67.74 |
| Sunflowerseed | 2.24 | 1.22 | 1.71 | 2.58 | 1.49 | 1.48 | 1.74 | 1.94 |
| Total | 65.55 | 63.87 | 71.23 | 64.63 | 74.04 | 74.02 | 78.18 | 78.49 |
| Exports | | | | | | | | |
| Copra | 0.14 | 0.14 | 0.10 | 0.16 | 0.16 | 0.16 | 0.17 | 0.17 |
| Cottonseed | 1.29 | 0.97 | 0.73 | 0.94 | 1.01 | 1.02 | 1.01 | 1.04 |
| PalmKernel | 0.05 | 0.08 | 0.06 | 0.10 | 0.09 | 0.09 | 0.09 | 0.09 |
| Peanut | 1.79 | 1.93 | 1.91 | 1.82 | 1.93 | 1.93 | 1.82 | 1.79 |
| Rapeseed | 7.17 | 4.92 | 4.11 | 5.49 | 5.06 | 5.06 | 5.95 | 6.20 |
| Soybean | 53.86 | 53.41 | 61.18 | 55.86 | 65.25 | 65.25 | 68.48 | 68.01 |
| Sunflowerseed | 2.60 | 1.32 | 1.85 | 2.74 | 1.70 | 1.66 | 2.01 | 2.13 |
| Total | 66.90 | 62.77 | 69.93 | 67.11 | 75.19 | 75.16 | 79.52 | 79.43 |
| Crush | | | | | | | | |
| Copra | 5.75 | 5.13 | 5.03 | 5.22 | 5.26 | 5.26 | 5.25 | 5.25 |
| Cottonseed | 24.36 | 26.48 | 24.52 | 26.29 | 32.73 | 32.66 | 30.95 | 30.82 |
| PalmKernel | 7.00 | 7.15 | 7.69 | 8.38 | 9.19 | 9.19 | 9.57 | 9.57 |
| Peanut | 14.36 | 16.06 | 14.35 | 15.59 | 15.48 | 15.48 | 16.01 | 15.99 |
| Rapeseed | 35.45 | 33.49 | 31.61 | 36.50 | 40.86 | 41.02 | 41.32 | 41.38 |
| Soybean | 146.71 | 158.18 | 165.60 | 163.63 | 176.05 | 176.02 | 185.93 | 185.35 |
| Sunflowerseed | 20.79 | 18.48 | 20.12 | 22.80 | 22.56 | 22.67 | 24.78 | 25.06 |
| Total | 254.41 | 264.97 | 268.93 | 278.39 | 302.13 | 302.28 | 313.80 | 313.41 |
| Ending Stocks | | | | | | | | |
| Copra | 0.03 | 0.03 | 0.04 | 0.08 | 0.08 | 0.08 | 0.07 | 0.07 |
| Cottonseed | 0.55 | 0.59 | 0.41 | 0.55 | 0.79 | 0.79 | 0.76 | 0.80 |
| PalmKernel | 0.15 | 0.15 | 0.15 | 0.15 | 0.20 | 0.20 | 0.23 | 0.23 |
| Peanut | 0.84 | 0.99 | 0.56 | 0.72 | 0.92 | 0.92 | 0.98 | 0.98 |
| Rapeseed | 2.70 | 2.79 | 1.94 | 2.02 | 4.05 | 4.07 | 3.72 | 4.87 |
| Soybean | 31.91 | 33.26 | 40.50 | 35.18 | 42.09 | 42.09 | 46.75 | 48.11 |
| Sunflowerseed | 0.88 | 0.79 | 1.31 | 1.58 | 1.54 | 1.40 | 1.72 | 1.49 |
| Total | 37.06 | 38.61 | 44.92 | 40.27 | 49.68 | 49.55 | 54.23 | 56.56 |

Note: Totals may not add due to rounding.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 2
Major Protein Meals: World Supply and Distribution
(Million Metric Tons)

| | 2000/01 | 2001/02 | 2002/03 | 2003/04 | November 2004/05 | December 2004/05 | November 2005/06 | December 2005/06 |
|----------------------|---------------|---------------|---------------|---------------|---------------------|---------------------|---------------------|---------------------|
| Production | | | | | | | | |
| Copra | 1.83 | 1.64 | 1.60 | 1.68 | 1.69 | 1.69 | 1.69 | 1.69 |
| Cottonseed | 11.18 | 12.02 | 11.10 | 11.98 | 14.80 | 14.76 | 14.10 | 14.01 |
| Fish | 5.93 | 5.78 | 4.85 | 5.35 | 5.85 | 5.77 | 5.81 | 5.88 |
| PalmKernel | 3.67 | 3.76 | 4.02 | 4.41 | 4.83 | 4.83 | 5.03 | 5.03 |
| Peanut | 5.40 | 6.06 | 5.38 | 5.86 | 5.73 | 5.73 | 6.02 | 6.01 |
| Rapeseed | 21.15 | 19.80 | 18.72 | 21.63 | 24.09 | 24.18 | 24.31 | 24.40 |
| Soybean | 116.33 | 125.15 | 130.41 | 128.74 | 138.30 | 138.28 | 146.64 | 145.98 |
| Sunflowerseed | 9.57 | 8.40 | 8.92 | 10.13 | 9.89 | 9.91 | 10.73 | 10.83 |
| Total | 175.07 | 182.60 | 185.00 | 189.77 | 205.18 | 205.16 | 214.34 | 213.83 |
| Imports | | | | | | | | |
| Copra | 1.12 | 0.78 | 0.69 | 0.68 | 0.67 | 0.67 | 0.69 | 0.69 |
| Cottonseed | 0.56 | 0.55 | 0.48 | 0.58 | 0.43 | 0.43 | 0.49 | 0.48 |
| Fish | 3.42 | 3.18 | 2.86 | 3.12 | 3.68 | 3.67 | 3.64 | 3.64 |
| PalmKernel | 2.62 | 2.69 | 2.99 | 3.13 | 3.62 | 3.62 | 3.75 | 3.75 |
| Peanut | 0.25 | 0.28 | 0.09 | 0.23 | 0.14 | 0.14 | 0.11 | 0.11 |
| Rapeseed | 1.71 | 1.42 | 1.57 | 2.29 | 2.09 | 2.14 | 2.15 | 2.08 |
| Soybean | 36.01 | 40.58 | 42.21 | 44.89 | 45.90 | 45.48 | 47.10 | 46.85 |
| Sunflowerseed | 2.41 | 2.05 | 2.29 | 2.82 | 2.50 | 2.60 | 2.63 | 2.80 |
| Total | 48.10 | 51.53 | 53.19 | 57.73 | 59.03 | 58.75 | 60.55 | 60.39 |
| Exports | | | | | | | | |
| Copra | 1.16 | 0.79 | 0.74 | 0.72 | 0.77 | 0.77 | 0.77 | 0.77 |
| Cottonseed | 0.61 | 0.60 | 0.41 | 0.48 | 0.52 | 0.52 | 0.46 | 0.43 |
| Fish | 3.43 | 3.16 | 2.84 | 3.11 | 3.69 | 3.64 | 3.65 | 3.71 |
| PalmKernel | 3.01 | 2.73 | 2.97 | 3.04 | 3.59 | 3.58 | 3.68 | 3.67 |
| Peanut | 0.27 | 0.32 | 0.09 | 0.32 | 0.18 | 0.16 | 0.19 | 0.17 |
| Rapeseed | 1.83 | 1.49 | 1.59 | 2.42 | 2.09 | 2.09 | 2.21 | 2.22 |
| Soybean | 36.11 | 41.53 | 42.67 | 45.41 | 45.99 | 46.01 | 47.88 | 47.31 |
| Sunflowerseed | 2.36 | 2.14 | 2.39 | 2.86 | 2.66 | 2.82 | 2.93 | 3.10 |
| Total | 48.78 | 52.78 | 53.69 | 58.35 | 59.46 | 59.59 | 61.77 | 61.39 |
| Consumption | | | | | | | | |
| Copra | 1.82 | 1.63 | 1.59 | 1.61 | 1.65 | 1.65 | 1.61 | 1.61 |
| Cottonseed | 11.13 | 11.95 | 11.22 | 12.05 | 14.73 | 14.70 | 14.12 | 14.05 |
| Fish | 6.16 | 5.66 | 5.18 | 5.34 | 5.85 | 5.84 | 5.81 | 5.81 |
| PalmKernel | 3.38 | 3.72 | 4.07 | 4.43 | 4.94 | 4.94 | 5.10 | 5.10 |
| Peanut | 5.40 | 6.02 | 5.40 | 5.78 | 5.70 | 5.71 | 5.94 | 5.95 |
| Rapeseed | 21.13 | 19.72 | 18.73 | 21.52 | 24.10 | 24.23 | 24.23 | 24.23 |
| Soybean | 116.60 | 123.85 | 129.63 | 128.95 | 138.12 | 137.65 | 145.49 | 145.28 |
| Sunflowerseed | 9.70 | 8.36 | 8.87 | 10.03 | 9.79 | 9.74 | 10.41 | 10.52 |
| Total | 175.31 | 180.90 | 184.68 | 189.71 | 204.88 | 204.46 | 212.70 | 212.55 |
| Ending Stocks | | | | | | | | |
| Copra | 0.16 | 0.16 | 0.12 | 0.15 | 0.09 | 0.09 | 0.08 | 0.08 |
| Cottonseed | 0.09 | 0.11 | 0.07 | 0.10 | 0.07 | 0.07 | 0.08 | 0.08 |
| Fish | 0.40 | 0.53 | 0.21 | 0.22 | 0.20 | 0.18 | 0.19 | 0.18 |
| PalmKernel | 0.20 | 0.19 | 0.17 | 0.24 | 0.17 | 0.17 | 0.17 | 0.17 |
| Peanut | 0.02 | 0.02 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 |
| Rapeseed | 0.29 | 0.30 | 0.27 | 0.25 | 0.25 | 0.25 | 0.28 | 0.28 |
| Soybean | 3.76 | 4.11 | 4.43 | 3.70 | 3.77 | 3.80 | 4.15 | 4.04 |
| Sunflowerseed | 0.31 | 0.26 | 0.22 | 0.27 | 0.22 | 0.22 | 0.25 | 0.23 |
| Total | 5.22 | 5.68 | 5.50 | 4.93 | 4.79 | 4.79 | 5.21 | 5.07 |

Note: Totals may not add due to rounding.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 3
Major Vegetable Oil: World Supply and Distribution
(Million Metric Tons)

| | 2000/01 | 2001/02 | 2002/03 | 2003/04 | November 2004/05 | December 2004/05 | November 2005/06 | December 2005/06 |
|----------------------|--------------|--------------|--------------|---------------|---------------------|---------------------|---------------------|---------------------|
| Production | | | | | | | | |
| Coconut | 3.63 | 3.21 | 3.17 | 3.24 | 3.27 | 3.27 | 3.27 | 3.27 |
| Cottonseed | 3.52 | 3.82 | 3.51 | 3.84 | 4.77 | 4.76 | 4.56 | 4.70 |
| Olive | 2.49 | 2.75 | 2.51 | 3.00 | 2.74 | 2.74 | 2.28 | 2.28 |
| Palm | 24.30 | 25.44 | 27.78 | 29.70 | 33.17 | 33.24 | 34.57 | 34.68 |
| PalmKernel | 3.06 | 3.12 | 3.36 | 3.66 | 4.01 | 4.01 | 4.17 | 4.17 |
| Peanut | 4.53 | 5.12 | 4.56 | 4.95 | 4.91 | 4.91 | 5.12 | 5.11 |
| Rapeseed | 13.33 | 13.06 | 12.25 | 14.18 | 15.82 | 15.88 | 16.15 | 16.17 |
| Soybean | 26.68 | 28.85 | 30.44 | 29.88 | 32.45 | 32.46 | 34.05 | 34.22 |
| Sunflowerseed | 8.46 | 7.48 | 8.19 | 9.23 | 9.15 | 9.23 | 10.22 | 10.35 |
| Total | 89.99 | 92.84 | 95.76 | 101.68 | 110.29 | 110.49 | 114.38 | 114.96 |
| Imports | | | | | | | | |
| Coconut | 1.74 | 1.80 | 1.83 | 1.67 | 1.77 | 1.77 | 1.84 | 1.84 |
| Cottonseed | 0.17 | 0.13 | 0.08 | 0.12 | 0.10 | 0.11 | 0.10 | 0.10 |
| Olive | 0.46 | 0.38 | 0.43 | 0.61 | 0.55 | 0.55 | 0.57 | 0.57 |
| Palm | 16.16 | 16.91 | 19.55 | 21.39 | 23.29 | 23.50 | 24.73 | 24.85 |
| PalmKernel | 1.07 | 1.28 | 1.50 | 1.51 | 1.66 | 1.66 | 1.71 | 1.71 |
| Peanut | 0.21 | 0.21 | 0.21 | 0.22 | 0.18 | 0.18 | 0.19 | 0.19 |
| Rapeseed | 1.23 | 1.10 | 0.93 | 1.32 | 1.12 | 1.18 | 1.43 | 1.43 |
| Soybean | 7.13 | 8.02 | 8.51 | 8.43 | 9.07 | 9.03 | 9.96 | 9.95 |
| Sunflowerseed | 2.06 | 1.82 | 2.02 | 1.98 | 2.17 | 2.14 | 2.47 | 2.39 |
| Total | 30.24 | 31.66 | 35.07 | 37.26 | 39.90 | 40.11 | 43.00 | 43.02 |
| Exports | | | | | | | | |
| Coconut | 1.72 | 1.77 | 1.83 | 1.71 | 1.74 | 1.74 | 1.78 | 1.78 |
| Cottonseed | 0.19 | 0.18 | 0.13 | 0.13 | 0.10 | 0.10 | 0.13 | 0.13 |
| Olive | 0.53 | 0.42 | 0.49 | 0.67 | 0.62 | 0.62 | 0.64 | 0.64 |
| Palm | 16.46 | 17.61 | 19.69 | 21.84 | 24.07 | 24.33 | 25.18 | 25.50 |
| PalmKernel | 1.21 | 1.49 | 1.45 | 1.60 | 1.73 | 1.74 | 1.85 | 1.86 |
| Peanut | 0.21 | 0.23 | 0.14 | 0.24 | 0.25 | 0.25 | 0.20 | 0.19 |
| Rapeseed | 1.14 | 1.05 | 0.91 | 1.25 | 1.39 | 1.24 | 1.35 | 1.33 |
| Soybean | 7.17 | 8.44 | 9.39 | 8.99 | 9.33 | 9.32 | 9.88 | 9.90 |
| Sunflowerseed | 2.27 | 1.91 | 2.25 | 2.50 | 2.26 | 2.48 | 2.54 | 2.77 |
| Total | 30.88 | 33.09 | 36.28 | 38.94 | 41.48 | 41.83 | 43.54 | 44.09 |
| Consumption | | | | | | | | |
| Coconut | 3.47 | 3.28 | 3.25 | 3.20 | 3.35 | 3.35 | 3.32 | 3.32 |
| Cottonseed | 3.45 | 3.82 | 3.48 | 3.79 | 4.76 | 4.76 | 4.53 | 4.68 |
| Olive | 2.52 | 2.52 | 2.60 | 2.65 | 2.71 | 2.71 | 2.55 | 2.55 |
| Palm | 24.02 | 24.99 | 27.67 | 29.25 | 32.08 | 32.09 | 34.10 | 34.04 |
| PalmKernel | 2.69 | 3.02 | 3.38 | 3.61 | 3.91 | 3.90 | 4.02 | 4.01 |
| Peanut | 4.51 | 5.06 | 4.69 | 4.91 | 4.86 | 4.86 | 5.12 | 5.11 |
| Rapeseed | 13.42 | 13.19 | 12.34 | 14.34 | 15.58 | 15.83 | 16.25 | 16.33 |
| Soybean | 26.50 | 28.53 | 30.20 | 29.73 | 31.93 | 31.92 | 34.03 | 34.02 |
| Sunflowerseed | 8.35 | 7.56 | 7.97 | 8.67 | 9.08 | 8.91 | 10.13 | 9.91 |
| Total | 88.94 | 91.95 | 95.58 | 100.16 | 108.25 | 108.32 | 114.06 | 113.98 |
| Ending Stocks | | | | | | | | |
| Coconut | 0.38 | 0.35 | 0.27 | 0.27 | 0.23 | 0.23 | 0.23 | 0.23 |
| Cottonseed | 0.14 | 0.09 | 0.06 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 |
| Olive | 0.76 | 0.94 | 0.80 | 1.09 | 1.05 | 1.05 | 0.72 | 0.72 |
| Palm | 2.84 | 2.59 | 2.56 | 2.56 | 2.87 | 2.87 | 2.89 | 2.86 |
| PalmKernel | 0.52 | 0.42 | 0.44 | 0.40 | 0.43 | 0.43 | 0.44 | 0.44 |
| Peanut | 0.16 | 0.20 | 0.14 | 0.16 | 0.13 | 0.13 | 0.13 | 0.13 |
| Rapeseed | 0.70 | 0.63 | 0.57 | 0.49 | 0.45 | 0.48 | 0.43 | 0.43 |
| Soybean | 2.71 | 2.61 | 1.97 | 1.56 | 1.82 | 1.81 | 1.91 | 2.05 |
| Sunflowerseed | 0.65 | 0.48 | 0.47 | 0.51 | 0.49 | 0.48 | 0.51 | 0.54 |
| Total | 8.85 | 8.31 | 7.29 | 7.13 | 7.58 | 7.58 | 7.36 | 7.49 |

Note: Totals may not add due to rounding.
1/ Palm Oil trade excludes transshipments through Singapore.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 4
Major Oilseeds: 1/
Area, Yield, and Production by Main Producers

| | Average 1999/2000-2003/04 | | | Preliminary 2004/05 | | | Forecast 2005/06 | | |
|-----------------------|---------------------------|-------------|---------------|---------------------|-------------|---------------|------------------|-------------|---------------|
| | Area 2/ | Yield 3/ | Prod 4/ | Area 2/ | Yield 3/ | Prod 4/ | Area 2/ | Yield 3/ | Prod 4/ |
| Cottonseed | | | | | | | | | |
| China | 4.38 | 1.92 | 8.43 | 5.69 | 2.02 | 11.50 | 5.10 | 1.88 | 9.60 |
| India | 8.28 | 0.62 | 5.10 | 9.00 | 0.90 | 8.07 | 8.90 | 0.89 | 7.90 |
| United States | 5.24 | 1.15 | 6.00 | 5.28 | 1.42 | 7.48 | 5.53 | 1.39 | 7.71 |
| Pakistan | 2.97 | 1.19 | 3.54 | 3.19 | 1.50 | 4.80 | 3.15 | 1.31 | 4.14 |
| Uzbekistan | 1.45 | 1.37 | 1.99 | 1.46 | 1.55 | 2.25 | 1.45 | 1.69 | 2.45 |
| Other | 8.32 | 1.01 | 8.40 | 9.65 | 1.08 | 10.40 | 9.04 | 1.02 | 9.23 |
| Total | 31.13 | 1.10 | 34.19 | 34.74 | 1.30 | 45.25 | 33.65 | 1.24 | 41.80 |
| Peanut | | | | | | | | | |
| China | 4.82 | 2.89 | 13.95 | 4.75 | 3.02 | 14.34 | 4.90 | 2.82 | 13.80 |
| India | 7.82 | 0.82 | 6.38 | 8.00 | 0.85 | 6.80 | 7.80 | 0.92 | 7.20 |
| United States | 0.55 | 3.11 | 1.71 | 0.56 | 3.45 | 1.95 | 0.65 | 3.25 | 2.11 |
| Nigeria | 1.22 | 1.22 | 1.49 | 1.24 | 1.23 | 1.52 | 1.24 | 1.23 | 1.52 |
| Other | 7.79 | 1.04 | 8.09 | 8.14 | 1.05 | 8.54 | 8.24 | 1.03 | 8.51 |
| Total | 22.19 | 1.42 | 31.62 | 22.69 | 1.46 | 33.14 | 22.83 | 1.45 | 33.14 |
| Rapeseed | | | | | | | | | |
| European Union | 4.28 | 2.80 | 11.97 | 4.50 | 3.41 | 15.34 | 4.70 | 3.26 | 15.34 |
| China | 7.17 | 1.53 | 10.96 | 7.27 | 1.81 | 13.18 | 7.30 | 1.56 | 11.40 |
| Canada | 4.42 | 1.45 | 6.39 | 4.94 | 1.57 | 7.73 | 5.28 | 1.83 | 9.66 |
| India | 5.39 | 0.90 | 4.84 | 6.90 | 1.01 | 7.00 | 6.80 | 0.94 | 6.40 |
| Australia | 1.40 | 1.21 | 1.70 | 1.14 | 1.34 | 1.53 | 0.94 | 1.44 | 1.35 |
| Other | 1.71 | 1.04 | 1.77 | 1.55 | 1.17 | 1.81 | 1.75 | 1.12 | 1.96 |
| Total | 24.38 | 1.54 | 37.63 | 26.30 | 1.77 | 46.59 | 26.77 | 1.72 | 46.11 |
| Soybean | | | | | | | | | |
| United States | 29.36 | 2.50 | 73.55 | 29.93 | 2.84 | 85.01 | 28.84 | 2.87 | 82.82 |
| Brazil | 16.77 | 2.63 | 44.04 | 22.84 | 2.23 | 51.00 | 21.50 | 2.72 | 58.50 |
| Argentina | 11.40 | 2.59 | 29.50 | 14.40 | 2.71 | 39.00 | 15.20 | 2.66 | 40.50 |
| China | 8.96 | 1.72 | 15.40 | 9.59 | 1.81 | 17.40 | 9.60 | 1.77 | 17.00 |
| India | 5.91 | 0.90 | 5.33 | 7.20 | 0.76 | 5.50 | 7.00 | 0.86 | 6.00 |
| Paraguay | 1.46 | 2.52 | 3.67 | 2.00 | 1.90 | 3.80 | 2.00 | 2.40 | 4.80 |
| Other | 5.29 | 1.60 | 8.46 | 6.26 | 1.73 | 10.84 | 6.55 | 1.73 | 11.31 |
| Total | 79.50 | 2.28 | 181.00 | 92.49 | 2.31 | 213.34 | 91.00 | 2.44 | 221.71 |
| Sunflowerseed | | | | | | | | | |
| Russian Federation | 4.28 | 0.90 | 3.85 | 4.65 | 1.02 | 4.75 | 5.30 | 1.09 | 5.80 |
| Ukraine | 2.91 | 1.10 | 3.20 | 3.40 | 0.90 | 3.05 | 3.60 | 1.28 | 4.60 |
| Argentina | 2.31 | 1.72 | 3.97 | 1.89 | 1.90 | 3.60 | 2.20 | 1.73 | 3.80 |
| European Union | 2.38 | 1.66 | 3.95 | 2.21 | 1.89 | 4.19 | 2.01 | 1.82 | 3.66 |
| Other | 9.06 | 1.05 | 9.51 | 9.29 | 1.13 | 10.47 | 10.19 | 1.11 | 11.33 |
| Total | 20.95 | 1.17 | 24.48 | 21.45 | 1.21 | 26.05 | 23.29 | 1.25 | 29.19 |
| TOTAL OILSEEDS | 189.66 | 1.70 | 321.68 | 203.53 | 1.86 | 379.05 | 197.54 | 1.96 | 386.99 |

1/ Split year includes northern hemisphere crops harvested in the late months of the first year shown combined with southern hemisphere and certain northern hemisphere crops harvested in the early months of the following year.

2/ In Million Hectares. 3/ InTons per Hectare. 4/ in Million Metric Tons.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 5
Soybeans: World Supply and Distribution

| | 2000/01 | 2001/02 | 2002/03 | 2003/04 | 2004/05 | 2004/05 | November 2005/06 | December 2005/06 |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------------|---------------------|
| Production | | | | | | | | |
| United States | 75,055 | 78,672 | 75,010 | 66,778 | 85,013 | 85,013 | 82,820 | 82,820 |
| Brazil | 39,500 | 43,500 | 52,000 | 50,500 | 51,000 | 51,000 | 58,500 | 58,500 |
| Argentina | 27,800 | 30,000 | 35,500 | 33,000 | 39,000 | 39,000 | 40,500 | 40,500 |
| Paraguay | 3,502 | 3,547 | 4,500 | 3,911 | 3,800 | 3,800 | 4,800 | 4,800 |
| China | 15,400 | 15,410 | 16,510 | 15,394 | 17,400 | 17,400 | 17,000 | 17,000 |
| India | 5,250 | 5,400 | 4,000 | 6,800 | 5,500 | 5,500 | 6,000 | 6,000 |
| Other | 9,491 | 8,565 | 9,513 | 9,874 | 11,626 | 11,622 | 11,932 | 12,092 |
| TOTAL | 175,998 | 185,094 | 197,033 | 186,257 | 213,339 | 213,335 | 221,552 | 221,712 |
| Imports | | | | | | | | |
| Asia | 25,342 | 23,943 | 34,293 | 29,110 | 37,542 | 37,412 | 39,743 | 39,623 |
| China | 13,245 | 10,385 | 21,417 | 16,933 | 25,802 | 25,802 | 27,500 | 27,500 |
| Japan | 4,767 | 5,023 | 5,087 | 4,688 | 4,295 | 4,295 | 4,500 | 4,400 |
| Taiwan | 2,330 | 2,578 | 2,351 | 2,218 | 2,300 | 2,256 | 2,210 | 2,240 |
| Thailand | 1,290 | 1,560 | 1,708 | 1,407 | 1,517 | 1,517 | 1,575 | 1,575 |
| Indonesia | 1,127 | 1,414 | 1,235 | 1,316 | 1,175 | 1,175 | 1,300 | 1,300 |
| EU-25 | 17,525 | 18,539 | 16,872 | 14,638 | 15,800 | 15,800 | 15,950 | 15,950 |
| Latin America | 6,820 | 7,484 | 7,349 | 6,006 | 6,148 | 6,148 | 6,399 | 6,399 |
| Mexico | 4,381 | 4,510 | 4,230 | 3,797 | 3,500 | 3,500 | 3,700 | 3,700 |
| Middle East | 1,725 | 1,828 | 2,040 | 2,373 | 3,125 | 3,027 | 3,330 | 3,430 |
| Other | 1,749 | 2,659 | 2,370 | 2,119 | 2,332 | 2,418 | 2,291 | 2,342 |
| TOTAL | 53,161 | 54,453 | 62,924 | 54,246 | 64,947 | 64,805 | 67,713 | 67,744 |
| Exports | | | | | | | | |
| Latin America | 25,690 | 23,548 | 31,652 | 29,969 | 33,525 | 33,525 | 37,425 | 38,425 |
| Brazil | 15,469 | 15,000 | 19,734 | 19,816 | 20,538 | 20,538 | 24,000 | 25,000 |
| Argentina | 7,415 | 6,005 | 8,713 | 6,710 | 9,600 | 9,600 | 9,700 | 9,700 |
| Paraguay | 2,509 | 2,285 | 2,806 | 2,776 | 2,600 | 2,600 | 3,000 | 3,000 |
| United States | 27,103 | 28,948 | 28,423 | 24,128 | 30,011 | 30,011 | 29,257 | 27,759 |
| Other | 1,069 | 910 | 1,102 | 1,764 | 1,713 | 1,713 | 1,793 | 1,828 |
| TOTAL | 53,862 | 53,406 | 61,177 | 55,861 | 65,249 | 65,249 | 68,475 | 68,012 |
| Crush | | | | | | | | |
| Latin America | 47,171 | 53,427 | 58,938 | 61,658 | 63,393 | 63,393 | 66,845 | 66,118 |
| Brazil | 22,742 | 24,693 | 27,168 | 29,331 | 28,772 | 28,772 | 29,977 | 29,250 |
| Argentina | 17,300 | 20,859 | 23,527 | 25,039 | 27,303 | 27,303 | 28,600 | 28,600 |
| Mexico | 4,450 | 4,610 | 4,336 | 3,892 | 3,590 | 3,590 | 3,790 | 3,790 |
| Asia | 32,962 | 35,105 | 40,300 | 40,098 | 43,845 | 43,848 | 48,764 | 48,674 |
| China | 18,900 | 20,250 | 26,540 | 25,439 | 30,362 | 30,362 | 34,550 | 34,550 |
| India | 4,525 | 4,629 | 3,420 | 5,534 | 4,710 | 4,710 | 5,095 | 5,095 |
| Japan | 3,775 | 3,885 | 4,217 | 3,536 | 3,149 | 3,149 | 3,300 | 3,200 |
| United States | 44,625 | 46,259 | 43,948 | 41,622 | 46,160 | 46,160 | 46,810 | 46,811 |
| EU-25 | 16,598 | 17,636 | 16,290 | 14,129 | 15,130 | 15,130 | 15,300 | 15,300 |
| Other | 5,350 | 5,756 | 6,120 | 6,119 | 7,524 | 7,486 | 8,207 | 8,443 |
| TOTAL | 146,706 | 158,183 | 165,596 | 163,626 | 176,052 | 176,017 | 185,926 | 185,346 |
| Ending Stocks | | | | | | | | |
| Latin America | 17,774 | 22,622 | 28,789 | 27,896 | 27,905 | 27,905 | 30,752 | 30,479 |
| Brazil | 9,431 | 12,108 | 16,033 | 14,883 | 13,995 | 13,995 | 16,113 | 15,840 |
| Argentina | 7,928 | 10,159 | 12,467 | 12,676 | 13,643 | 13,643 | 14,393 | 14,393 |
| United States | 6,743 | 5,663 | 4,853 | 3,059 | 6,954 | 6,954 | 9,519 | 11,016 |
| Asia | 6,016 | 3,468 | 5,372 | 2,940 | 5,533 | 5,486 | 4,947 | 4,925 |
| Other | 1,381 | 1,509 | 1,484 | 1,280 | 1,701 | 1,747 | 1,529 | 1,689 |
| TOTAL | 31,914 | 33,262 | 40,498 | 35,175 | 42,093 | 42,092 | 46,747 | 48,109 |
| U.S. Season Average Price (\$/bu) | 4.54 | 4.38 | 5.53 | 7.34 | 5.74 | 5.74 | 4.95 - 5.75 | 5.00 - 5.70 |

Note: Totals may not add due to rounding. For notes and descriptions of prices and area designated see page following Table 8
Brazil and Argentina estimates have been adjusted to a consistent Oct-Sep marketing year;
Estimates of other countries (including the U.S.) are on a local marketing year.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 6
Soybean Meal: World Supply and Distribution

| | 2000/01 | 2001/02 | 2002/03 | 2003/04 | November 2004/05 | December 2004/05 | November 2005/06 | December 2005/06 |
|-------------------------------------|----------------|----------------|----------------|----------------|---------------------|---------------------|---------------------|---------------------|
| Production | | | | | | | | |
| United States | 35,730 | 36,552 | 34,649 | 32,953 | 36,938 | 36,938 | 37,116 | 37,116 |
| China | 15,050 | 16,300 | 21,000 | 20,190 | 24,026 | 24,026 | 27,499 | 27,499 |
| India | 3,614 | 3,700 | 2,730 | 4,422 | 3,765 | 3,765 | 4,071 | 4,071 |
| Japan | 2,927 | 3,013 | 3,267 | 2,740 | 2,456 | 2,456 | 2,574 | 2,496 |
| Brazil | 17,863 | 19,407 | 21,353 | 22,781 | 22,030 | 22,030 | 23,638 | 22,858 |
| Argentina | 13,650 | 16,499 | 18,587 | 19,758 | 21,474 | 21,474 | 22,518 | 22,518 |
| Mexico | 3,530 | 3,656 | 3,440 | 3,090 | 2,846 | 2,846 | 3,004 | 3,004 |
| EU-25 | 13,073 | 13,885 | 12,825 | 11,100 | 11,900 | 11,900 | 12,040 | 12,040 |
| Other | 10,892 | 12,141 | 12,560 | 11,707 | 12,865 | 12,844 | 14,184 | 14,376 |
| TOTAL | 116,329 | 125,153 | 130,411 | 128,741 | 138,300 | 138,279 | 146,644 | 145,978 |
| Imports | | | | | | | | |
| EU-25 | 17,502 | 19,691 | 20,361 | 21,911 | 22,600 | 22,600 | 22,850 | 22,750 |
| Asia | 7,608 | 9,080 | 9,471 | 9,277 | 9,775 | 9,779 | 9,995 | 10,120 |
| Thailand | 1,408 | 1,888 | 1,901 | 1,647 | 1,721 | 1,721 | 1,800 | 1,800 |
| Japan | 611 | 1,081 | 1,075 | 1,195 | 1,502 | 1,503 | 1,400 | 1,520 |
| Korea, Republic c | 1,420 | 1,523 | 1,528 | 1,307 | 1,462 | 1,462 | 1,510 | 1,510 |
| Latin America | 3,692 | 3,999 | 4,528 | 5,106 | 5,593 | 5,593 | 5,935 | 5,985 |
| Middle East | 2,532 | 2,171 | 2,556 | 2,922 | 2,425 | 2,214 | 2,845 | 2,565 |
| Africa, North | 1,782 | 2,065 | 1,832 | 1,951 | 1,736 | 1,530 | 1,815 | 1,765 |
| Other | 2,892 | 3,574 | 3,463 | 3,719 | 3,766 | 3,767 | 3,664 | 3,664 |
| TOTAL | 36,008 | 40,580 | 42,211 | 44,886 | 45,895 | 45,483 | 47,104 | 46,849 |
| Exports | | | | | | | | |
| Latin America | 25,492 | 29,512 | 33,452 | 35,657 | 35,983 | 35,983 | 38,139 | 37,555 |
| Argentina | 13,600 | 16,239 | 18,040 | 18,946 | 20,350 | 20,350 | 21,517 | 21,517 |
| Brazil | 10,679 | 11,862 | 13,611 | 14,761 | 14,038 | 14,038 | 14,537 | 13,953 |
| Bolivia | 530 | 608 | 977 | 888 | 1,085 | 1,085 | 1,083 | 1,083 |
| Paraguay | 624 | 764 | 801 | 1,046 | 495 | 495 | 988 | 988 |
| United States | 7,335 | 7,271 | 5,728 | 4,690 | 6,623 | 6,659 | 6,078 | 6,078 |
| Asia | 2,535 | 3,634 | 2,127 | 4,025 | 2,504 | 2,505 | 2,694 | 2,694 |
| India | 2,350 | 2,450 | 1,225 | 3,310 | 1,795 | 1,795 | 1,900 | 1,900 |
| Other | 751 | 1,117 | 1,363 | 1,033 | 881 | 867 | 970 | 986 |
| TOTAL | 36,113 | 41,534 | 42,670 | 45,405 | 45,991 | 46,014 | 47,881 | 47,313 |
| Consumption | | | | | | | | |
| Asia | 31,233 | 33,335 | 39,157 | 37,483 | 41,935 | 41,936 | 45,998 | 46,055 |
| China | 14,995 | 15,204 | 20,152 | 19,542 | 23,431 | 23,431 | 26,829 | 26,829 |
| EU-25 | 30,375 | 33,006 | 33,026 | 32,641 | 34,130 | 34,130 | 34,490 | 34,390 |
| United States | 28,359 | 29,541 | 29,090 | 28,530 | 30,483 | 30,448 | 31,116 | 31,116 |
| Latin America | 15,715 | 16,506 | 17,004 | 17,906 | 18,775 | 18,775 | 20,117 | 20,117 |
| Brazil | 7,550 | 7,836 | 8,098 | 8,278 | 8,600 | 8,600 | 9,100 | 9,100 |
| Mexico | 3,791 | 4,063 | 4,104 | 3,823 | 3,904 | 3,904 | 4,158 | 4,158 |
| Middle East | 3,387 | 3,035 | 3,130 | 4,037 | 3,861 | 3,635 | 4,468 | 4,358 |
| Other | 7,530 | 8,425 | 8,223 | 8,353 | 8,939 | 8,727 | 9,296 | 9,240 |
| TOTAL | 116,599 | 123,848 | 129,630 | 128,950 | 138,123 | 137,651 | 145,485 | 145,276 |
| Ending Stocks | | | | | | | | |
| Latin America | 1,159 | 1,245 | 1,743 | 1,562 | 1,653 | 1,653 | 1,977 | 1,831 |
| Argentina | 100 | 130 | 347 | 539 | 899 | 899 | 950 | 950 |
| Asia | 1,214 | 1,334 | 1,353 | 875 | 880 | 882 | 902 | 902 |
| EU-25 | 809 | 1,050 | 870 | 850 | 856 | 856 | 863 | 863 |
| Other | 573 | 477 | 462 | 413 | 381 | 406 | 410 | 439 |
| TOTAL | 3,755 | 4,106 | 4,428 | 3,700 | 3,770 | 3,797 | 4,152 | 4,035 |
| U.S. Season Average Price (\$/s.t.) | 173.60 | 167.73 | 181.57 | 256.05 | 182.89 | 182.89 | 155 - 180 | 155 - 180 |

Note: Totals may not add due to rounding. For notes and descriptions of prices and area designated see page following Table 8
Brazil and Argentina estimates have been adjusted to a consistent Oct-Sep marketing year;
Estimates of other countries (including the U.S.) are on a local marketing year.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 7
Soybean Oil: World Supply and Distribution

| | 2000/01 | 2001/02 | 2002/03 | 2003/04 | 2004/05 | 2004/05 | November 2005/06 | December 2005/06 |
|----------------------------------|------------------------|---------------|---------------|---------------|------------------|------------------|------------------|------------------|
| | (Thousand Metric Tons) | | | | November 2004/05 | December 2004/05 | November 2005/06 | December 2005/06 |
| Production | | | | | | | | |
| United States | 8,355 | 8,572 | 8,360 | 7,748 | 8,781 | 8,781 | 8,816 | 9,011 |
| China | 3,240 | 3,575 | 4,730 | 4,535 | 5,421 | 5,421 | 6,206 | 6,206 |
| India | 815 | 855 | 632 | 1,022 | 870 | 870 | 941 | 941 |
| Japan | 675 | 695 | 770 | 645 | 579 | 579 | 603 | 585 |
| Brazil | 4,273 | 4,640 | 5,105 | 5,636 | 5,525 | 5,525 | 5,707 | 5,616 |
| Argentina | 3,190 | 3,876 | 4,383 | 4,513 | 5,125 | 5,125 | 5,300 | 5,348 |
| Mexico | 760 | 787 | 740 | 663 | 612 | 612 | 645 | 645 |
| EU-25 | 2,961 | 3,165 | 2,922 | 2,535 | 2,715 | 2,715 | 2,750 | 2,750 |
| Middle East | 246 | 254 | 262 | 314 | 364 | 368 | 409 | 444 |
| Other | 2,161 | 2,427 | 2,531 | 2,269 | 2,456 | 2,463 | 2,668 | 2,676 |
| TOTAL | 26,676 | 28,846 | 30,435 | 29,880 | 32,448 | 32,459 | 34,045 | 34,222 |
| Imports | | | | | | | | |
| Asia | 3,096 | 3,353 | 4,118 | 4,456 | 4,754 | 4,759 | 5,359 | 5,349 |
| China | 355 | 551 | 1,712 | 2,729 | 1,728 | 1,728 | 2,400 | 2,400 |
| India | 1,400 | 1,550 | 1,255 | 759 | 2,000 | 2,000 | 2,050 | 2,050 |
| Latin America | 1,156 | 1,443 | 1,461 | 1,489 | 1,608 | 1,608 | 1,710 | 1,710 |
| Middle East | 931 | 1,186 | 1,207 | 868 | 957 | 908 | 1,021 | 1,021 |
| Iran | 729 | 835 | 959 | 735 | 800 | 741 | 850 | 850 |
| Africa, North | 870 | 858 | 869 | 720 | 895 | 925 | 949 | 949 |
| Morocco | 311 | 303 | 367 | 328 | 320 | 310 | 364 | 364 |
| Africa, Other | 362 | 307 | 401 | 376 | 438 | 418 | 418 | 418 |
| Other | 713 | 877 | 457 | 519 | 413 | 415 | 504 | 504 |
| TOTAL | 7,128 | 8,024 | 8,513 | 8,428 | 9,065 | 9,033 | 9,961 | 9,951 |
| Exports | | | | | | | | |
| Latin America | 5,010 | 5,847 | 7,049 | 7,554 | 7,742 | 7,742 | 8,275 | 8,300 |
| Argentina | 3,211 | 3,729 | 4,340 | 4,413 | 4,968 | 4,968 | 5,165 | 5,240 |
| Brazil | 1,530 | 1,775 | 2,267 | 2,719 | 2,368 | 2,368 | 2,608 | 2,558 |
| United States | 636 | 1,143 | 1,027 | 425 | 612 | 600 | 612 | 612 |
| Other | 1,520 | 1,446 | 1,310 | 1,009 | 973 | 982 | 992 | 992 |
| TOTAL | 7,166 | 8,436 | 9,386 | 8,988 | 9,327 | 9,324 | 9,879 | 9,904 |
| Consumption | | | | | | | | |
| Asia | 8,383 | 9,382 | 11,173 | 11,540 | 12,498 | 12,504 | 13,864 | 13,846 |
| China | 3,542 | 4,137 | 6,389 | 7,174 | 7,214 | 7,214 | 8,546 | 8,546 |
| India | 2,020 | 2,387 | 1,946 | 1,782 | 2,775 | 2,775 | 2,960 | 2,960 |
| United States | 7,401 | 7,635 | 7,748 | 7,650 | 7,900 | 7,910 | 8,142 | 8,142 |
| Latin America | 5,204 | 5,441 | 5,458 | 5,431 | 5,757 | 5,757 | 5,878 | 5,857 |
| Brazil | 3,029 | 3,032 | 2,985 | 2,954 | 3,201 | 3,201 | 3,125 | 3,109 |
| EU-25 | 2,123 | 2,256 | 2,276 | 2,034 | 2,238 | 2,238 | 2,393 | 2,393 |
| Middle East | 970 | 1,235 | 1,149 | 1,000 | 1,142 | 1,087 | 1,242 | 1,277 |
| Africa, North | 954 | 943 | 972 | 855 | 1,075 | 1,125 | 1,127 | 1,120 |
| Other | 1,469 | 1,636 | 1,426 | 1,219 | 1,321 | 1,301 | 1,388 | 1,388 |
| TOTAL | 26,504 | 28,528 | 30,202 | 29,729 | 31,931 | 31,922 | 34,034 | 34,023 |
| Ending Stocks | | | | | | | | |
| United States | 1,255 | 1,070 | 676 | 488 | 767 | 771 | 858 | 1,057 |
| Asia | 749 | 665 | 650 | 592 | 526 | 526 | 561 | 553 |
| China | 280 | 210 | 250 | 325 | 220 | 220 | 230 | 230 |
| Other | 701 | 876 | 645 | 482 | 524 | 511 | 491 | 444 |
| TOTAL | 2,705 | 2,611 | 1,971 | 1,562 | 1,817 | 1,808 | 1,910 | 2,054 |
| U.S. Season Average Price (c/lb) | 14.20 | 16.46 | 22.04 | 29.97 | 23.01 | 23.01 | 22 - 25 | 20.5 - 23.5 |

Note: Totals may not add due to rounding. For notes and descriptions of prices and area designated see page following Table 8

Brazil and Argentina estimates have been adjusted to a consistent Oct-Sep marketing year;

Estimates of other countries (including the U.S.) are on a local marketing year.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 8
Soybean and Products: World trade
(Thousand Metric Tons)

| | Soybean | | | Soybean Meal | | | Soybean Oil | | |
|----------------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|
| | 2003/04 | 2004/05 | 2005/06 | 2003/04 | 2004/05 | 2005/06 | 2003/04 | 2004/05 | 2005/06 |
| Exports | | | | | | | | | |
| Latin America | 29,969 | 33,525 | 38,425 | 35,657 | 35,983 | 37,555 | 7,554 | 7,742 | 8,300 |
| Brazil | 19,816 | 20,538 | 25,000 | 14,761 | 14,038 | 13,953 | 2,719 | 2,368 | 2,558 |
| Argentina | 6,710 | 9,600 | 9,700 | 18,946 | 20,350 | 21,517 | 4,413 | 4,968 | 5,240 |
| Paraguay | 2,776 | 2,600 | 3,000 | 1,046 | 495 | 988 | 186 | 128 | 233 |
| Bolivia | 330 | 350 | 250 | 888 | 1,085 | 1,083 | 217 | 258 | 254 |
| United States | 24,128 | 30,011 | 27,759 | 4,690 | 6,659 | 6,078 | 425 | 600 | 612 |
| Canada | 914 | 1,025 | 1,085 | 49 | 90 | 100 | 16 | 18 | 18 |
| Asia | 578 | 424 | 387 | 4,025 | 2,505 | 2,694 | 142 | 159 | 168 |
| China | 319 | 390 | 350 | 667 | 664 | 750 | 15 | 40 | 50 |
| FSU-12 | 66 | 75 | 145 | 1 | 1 | 11 | 4 | 10 | 22 |
| Rest of World | 206 | 189 | 211 | 983 | 776 | 875 | 847 | 795 | 784 |
| World | 55,861 | 65,249 | 68,012 | 45,405 | 46,014 | 47,313 | 8,988 | 9,324 | 9,904 |
| Imports | | | | | | | | | |
| Asia | 29,110 | 37,412 | 39,623 | 9,277 | 9,779 | 10,120 | 4,456 | 4,759 | 5,349 |
| China | 16,933 | 25,802 | 27,500 | 19 | 69 | 80 | 2,729 | 1,728 | 2,400 |
| Japan | 4,688 | 4,295 | 4,400 | 1,195 | 1,503 | 1,520 | 24 | 45 | 60 |
| Taiwan | 2,218 | 2,256 | 2,240 | 86 | 93 | 95 | 61 | 35 | 45 |
| Thailand | 1,407 | 1,517 | 1,575 | 1,647 | 1,721 | 1,800 | 0 | 1 | 0 |
| Indonesia | 1,316 | 1,175 | 1,300 | 1,547 | 1,460 | 1,500 | 19 | 18 | 18 |
| Korea, Republic of | 1,368 | 1,240 | 1,300 | 1,307 | 1,462 | 1,510 | 211 | 244 | 235 |
| Malaysia | 550 | 575 | 590 | 566 | 625 | 630 | 78 | 50 | 50 |
| Philippines | 240 | 280 | 260 | 1,186 | 1,300 | 1,325 | 15 | 16 | 15 |
| Latin America | 6,006 | 6,148 | 6,399 | 5,106 | 5,593 | 5,985 | 1,489 | 1,608 | 1,710 |
| Mexico | 3,797 | 3,500 | 3,700 | 750 | 1,050 | 1,150 | 88 | 100 | 130 |
| Colombia | 460 | 425 | 500 | 580 | 610 | 620 | 152 | 165 | 160 |
| Brazil | 328 | 533 | 494 | 266 | 200 | 275 | 32 | 45 | 30 |
| Chile | 188 | 215 | 220 | 532 | 550 | 565 | 190 | 220 | 240 |
| Cuba | 160 | 165 | 175 | 195 | 180 | 190 | 95 | 100 | 110 |
| Middle East | 2,373 | 3,027 | 3,430 | 2,922 | 2,214 | 2,565 | 868 | 908 | 1,021 |
| Turkey | 612 | 950 | 1,100 | 445 | 600 | 500 | 78 | 95 | 105 |
| Iran | 883 | 976 | 1,080 | 851 | 216 | 550 | 735 | 741 | 850 |
| Israel | 494 | 520 | 600 | 94 | 48 | 60 | 10 | 11 | 12 |
| United Arab Emirates | 203 | 411 | 470 | 224 | 30 | 100 | 33 | 45 | 37 |
| Syria | 181 | 170 | 180 | 380 | 480 | 400 | 10 | 10 | 10 |
| Africa, North | 681 | 1,040 | 1,070 | 1,951 | 1,530 | 1,765 | 720 | 925 | 949 |
| Egypt | 243 | 600 | 650 | 820 | 570 | 660 | 188 | 200 | 210 |
| Morocco | 438 | 440 | 420 | 36 | 0 | 10 | 328 | 310 | 364 |
| Europe, Other | 584 | 665 | 702 | 624 | 690 | 722 | 22 | 19 | 20 |
| Norway | 378 | 450 | 450 | 50 | 45 | 50 | 5 | 2 | 2 |
| Canada | 587 | 425 | 350 | 1,057 | 1,100 | 1,052 | 97 | 105 | 105 |
| Rest of World | 14,905 | 16,088 | 16,170 | 23,949 | 24,577 | 24,640 | 776 | 709 | 797 |
| World | 54,246 | 64,805 | 67,744 | 44,886 | 45,483 | 46,849 | 8,428 | 9,033 | 9,951 |

Note: See following page for countries included in regional areas.

1/ An aggregate of individual marketing years

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Notes on World Supply/Demand Tables

1) Trade, crush, consumption, and stocks data are aggregated using individual marketing years with the exception of Argentina and Brazil. These two countries are converted to an October-September basis. Marketing years for countries in the Northern Hemisphere begin in the first year shown. Those in the Southern Hemisphere begin in the second year.

2) World imports and exports will not balance. This is due to differences in marketing years and time lags between exportation and importation.

3) Stocks data are not estimated for all countries.

4) Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal and cents per pound for soybean oil.

Regional area and county designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:

Africa, North

Algeria
Egypt
Libya
Morocco
Tunisia

Africa, Other

Angola
Burkina (Upper Volta)
Ethiopia
Ivory Coast
Kenya
Malagasy Republic
Mauritius
Nigeria
Senegal
Somalia
South Africa
Tanzania
Zambia
Zimbabwe

Asia

Bangladesh
Burma
China
Cambodia
Hong Kong
India
Indonesia
Japan
Korea, North
Korea, Republic of
Malaysia
Pakistan
Philippines
Singapore
Sri Lanka
Taiwan
Thailand
Vietnam

Baltic States

Estonia
Latvia
Lithuania

Europe, Eastern

Bulgaria
Bosnia-Herzegovina
Croatia
Czech Republic
Slovakia
Slovenia
Hungary
Macedonia
Poland
Romania
Yugoslavia

Europe, Western (non-EU)

Malta
Norway
Switzerland

Europe, Western (EU)*

Belgium
Luxemburg
Denmark
France
Germany
Greece
Ireland
Italy
Netherlands
Portugal
Spain
United Kingdom
Austria
Finland
Sweden

FSU-12

Armenia
Azerbaijan
Byelarus
Georgia
Kazakhstan
Kyrgyzstan
Moldova
Russia
Tajikistan
Turkmenistan
Ukraine
Uzbekistan

Latin America

Argentina
Barbados
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Dominican Republic
Ecuador
El Salvador
Guatemala
Guyana
Haiti
Honduras
Jamaica
Mexico
Netherlands Antilles
Nicaragua
Panama
Paraguay
Peru
Suriname
Trinidad-Tobago
Uruguay
Venezuela

Middle East

Cyprus
Iran
Iraq
Israel
Jordan
Kuwait
Lebanon
Saudi Arabia
Syria
Turkey

Oceania

Australia
New Zealand

United States

Canada

Table 9
Vegetable Oil Production, Consumption and Imports For Top 10 Consuming Markets
(Thousand Metric Tons)

| | | 2000/01 | 2001/02 | 2002/03 | 2003/04 | Prelim 2004/05 | Forecast 2005/06 |
|--------------------|-----------------------|---------|---------|---------|---------|----------------|------------------|
| Brazil | Total Oil Production | 9,312 | 9,946 | 10,944 | 12,214 | 11,992 | 12,110 |
| | Oil, Soybean | 8,546 | 9,280 | 10,210 | 11,272 | 11,050 | 11,232 |
| | Oil, Cottonseed | 416 | 344 | 408 | 596 | 602 | 534 |
| | Total Oil Consumption | 6,836 | 6,808 | 6,822 | 6,886 | 7,392 | 7,148 |
| | Total Oil Imports | 370 | 482 | 346 | 244 | 312 | 296 |
| China | Total Oil Production | 10,765 | 11,251 | 11,833 | 11,959 | 13,762 | 14,145 |
| | Total Oil Consumption | 13,520 | 14,545 | 17,408 | 18,964 | 20,412 | 21,950 |
| | Total Oil Imports | 2,891 | 3,328 | 5,656 | 7,125 | 6,614 | 7,890 |
| | Oil, Palm | 2,028 | 2,475 | 3,531 | 3,710 | 4,319 | 4,750 |
| | Oil, Soybean | 355 | 551 | 1,712 | 2,729 | 1,728 | 2,400 |
| EU-25 | Total Oil Production | 11,294 | 11,651 | 10,952 | 11,258 | 12,052 | 12,125 |
| | Total Oil Consumption | 14,153 | 15,040 | 15,078 | 15,472 | 17,439 | 18,902 |
| | Total Oil Imports | 4,678 | 5,305 | 5,412 | 5,631 | 6,677 | 7,596 |
| | Oil, Palm | 2,853 | 2,978 | 3,005 | 3,300 | 4,100 | 4,500 |
| | Oil, Sunflowerseed | 273 | 690 | 710 | 562 | 740 | 990 |
| India | Total Oil Production | 5,210 | 5,891 | 4,950 | 6,835 | 6,912 | 7,086 |
| | Total Oil Consumption | 11,131 | 11,033 | 10,729 | 11,258 | 12,158 | 12,687 |
| | Total Oil Imports | 6,018 | 5,131 | 5,488 | 4,515 | 5,483 | 5,705 |
| | Oil, Palm | 4,000 | 3,400 | 3,950 | 3,550 | 3,350 | 3,500 |
| | Oil, Soybean | 1,400 | 1,550 | 1,255 | 759 | 2,000 | 2,050 |
| Indonesia | Total Oil Production | 10,237 | 11,178 | 12,378 | 13,731 | 15,590 | 16,727 |
| | Oil, Palm | 8,300 | 9,200 | 10,300 | 11,500 | 13,200 | 14,200 |
| | Oil, Palm Kernel | 1,063 | 1,120 | 1,254 | 1,408 | 1,541 | 1,655 |
| | Total Oil Consumption | 4,400 | 4,208 | 4,660 | 4,861 | 5,078 | 5,187 |
| | Total Oil Imports | 105 | 52 | 82 | 82 | 73 | 77 |
| Malaysia | Total Oil Production | 13,561 | 13,462 | 14,881 | 15,118 | 17,095 | 17,444 |
| | Oil, Palm | 11,937 | 11,858 | 13,180 | 13,420 | 15,194 | 15,500 |
| | Oil, Palm Kernel | 1,520 | 1,476 | 1,599 | 1,594 | 1,797 | 1,839 |
| | Total Oil Consumption | 2,545 | 2,978 | 3,328 | 3,286 | 3,743 | 3,939 |
| | Total Oil Imports | 301 | 756 | 852 | 1,101 | 810 | 920 |
| Pakistan | Total Oil Production | 588 | 569 | 578 | 643 | 751 | 855 |
| | Total Oil Consumption | 2,049 | 1,906 | 2,079 | 1,939 | 2,304 | 2,528 |
| | Total Oil Imports | 1,500 | 1,347 | 1,550 | 1,347 | 1,616 | 1,730 |
| | Oil, Palm | 1,295 | 1,252 | 1,370 | 1,297 | 1,550 | 1,650 |
| | Oil, Soybean | 175 | 85 | 162 | 50 | 60 | 80 |
| Russian Federation | Total Oil Production | 1,338 | 1,120 | 1,395 | 1,688 | 1,859 | 2,197 |
| | Total Oil Consumption | 2,162 | 2,191 | 2,092 | 2,234 | 2,507 | 2,721 |
| | Total Oil Imports | 965 | 1,123 | 733 | 653 | 779 | 742 |
| | Oil, Palm | 228 | 332 | 347 | 400 | 560 | 625 |
| | Oil, Soybean | 460 | 593 | 181 | 98 | 77 | 80 |
| United States | Total Oil Production | 9,509 | 9,645 | 9,184 | 8,768 | 9,729 | 10,230 |
| | Total Oil Consumption | 9,714 | 10,056 | 9,893 | 10,057 | 10,510 | 10,922 |
| | Total Oil Imports | 1,683 | 1,617 | 1,540 | 1,938 | 1,899 | 1,940 |
| | Oil, Rapeseed | 545 | 503 | 445 | 555 | 514 | 533 |
| | Oil, Coconut | 506 | 493 | 393 | 383 | 430 | 440 |
| World Totals | Total Oil Production | 89,990 | 92,844 | 95,763 | 101,682 | 110,487 | 114,957 |
| | Oil, Palm | 24,295 | 25,435 | 27,784 | 29,701 | 33,239 | 34,682 |
| | Oil, Soybean | 26,676 | 28,846 | 30,435 | 29,880 | 32,459 | 34,222 |
| | Oil, Rapeseed | 13,333 | 13,062 | 12,254 | 14,184 | 15,878 | 16,173 |
| | Oil, Sunflowerseed | 8,461 | 7,481 | 8,187 | 9,234 | 9,228 | 10,346 |
| | Total Oil Consumption | 88,942 | 91,953 | 95,579 | 100,157 | 108,319 | 113,975 |
| | Total Oil Imports | 30,418 | 31,837 | 35,284 | 37,463 | 40,322 | 43,254 |
| | Oil, Palm | 16,338 | 17,090 | 19,762 | 21,599 | 23,705 | 25,075 |
| | Oil, Soybean | 7,128 | 8,024 | 8,513 | 8,428 | 9,033 | 9,951 |
| | Oil, Sunflowerseed | 2,062 | 1,820 | 2,024 | 1,980 | 2,140 | 2,391 |
| | Oil, Rapeseed | 1,232 | 1,102 | 934 | 1,322 | 1,180 | 1,432 |

Note: Production is oil processed from domestic and/or imported oilseeds, plus oil from other domestic sources (E.G. Palm Oil). Animal fats are not included.

Source: Counselor and Attache Reports
 Official Statistics, USDA Estimates

Foreign Agricultural Service
 Cotton, Oilseeds, Tobacco and Seeds Division

Table 10
United States: Oilseeds and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

| Major Oilseeds | | | | | | | | |
|--|--------|------------|---------|---------|--------|---------------------|-------------------|---------------|
| Year | Area | Production | Imports | Exports | Crush | Feed Seed and Waste | Total Consumption | Ending Stocks |
| 1993/1994 | 30,132 | 59,463 | 551 | 16,524 | 39,218 | 5,619 | 45,784 | 6,678 |
| 1994/1995 | 32,183 | 79,671 | 510 | 23,865 | 43,994 | 7,816 | 52,721 | 10,273 |
| 1995/1996 | 33,536 | 69,026 | 466 | 23,872 | 42,572 | 6,366 | 49,842 | 6,051 |
| 1996/1997 | 32,555 | 74,755 | 594 | 24,746 | 44,135 | 6,944 | 52,000 | 4,654 |
| 1997/1998 | 35,351 | 83,095 | 670 | 24,519 | 48,889 | 7,614 | 57,455 | 6,445 |
| 1998/1999 | 35,275 | 84,365 | 684 | 22,721 | 47,814 | 9,202 | 57,993 | 10,780 |
| 1999/2000 | 37,149 | 82,315 | 759 | 27,395 | 47,891 | 8,570 | 57,474 | 8,985 |
| 2000/2001 | 36,805 | 84,891 | 817 | 27,976 | 49,066 | 8,841 | 58,897 | 7,820 |
| 2001/2002 | 37,323 | 89,832 | 653 | 29,966 | 50,622 | 9,835 | 61,466 | 6,873 |
| 2002/2003 | 36,284 | 83,935 | 550 | 29,433 | 47,495 | 7,578 | 56,090 | 5,835 |
| 2003/2004 | 36,041 | 76,599 | 504 | 25,159 | 45,519 | 6,994 | 53,627 | 4,152 |
| 2004/2005 | 36,808 | 95,978 | 681 | 30,850 | 50,167 | 10,334 | 61,680 | 8,281 |
| 2005/2006 | 36,526 | 95,078 | 563 | 28,738 | 51,602 | 9,745 | 62,571 | 12,613 |
| Major Protein Meals | | | | | | | | |
| Year | Area | Production | Imports | Exports | Crush | Feed Seed and Waste | Total Consumption | Ending Stocks |
| 1993/1994 | | 30,284 | 1,024 | 5,211 | | 26,120 | 26,120 | 200 |
| 1994/1995 | | 33,240 | 860 | 6,468 | | 27,570 | 27,570 | 262 |
| 1995/1996 | | 32,294 | 1,048 | 5,765 | | 27,587 | 27,587 | 252 |
| 1996/1997 | | 33,772 | 1,025 | 6,705 | | 28,115 | 28,115 | 229 |
| 1997/1998 | | 37,422 | 1,355 | 8,958 | | 29,749 | 29,749 | 299 |
| 1998/1999 | | 36,799 | 1,206 | 7,234 | | 30,737 | 30,737 | 333 |
| 1999/2000 | | 36,700 | 1,224 | 7,138 | | 30,822 | 30,822 | 297 |
| 2000/2001 | | 38,219 | 1,166 | 7,605 | | 31,681 | 31,681 | 396 |
| 2001/2002 | | 38,892 | 1,059 | 7,521 | | 32,540 | 32,540 | 286 |
| 2002/2003 | | 36,608 | 1,188 | 5,924 | | 31,912 | 31,912 | 246 |
| 2003/2004 | | 35,214 | 1,834 | 4,943 | | 32,077 | 32,077 | 274 |
| 2004/2005 | | 39,224 | 1,553 | 6,941 | | 33,896 | 33,896 | 214 |
| 2005/2006 | | 39,725 | 1,505 | 6,335 | | 34,811 | 34,811 | 298 |
| Major Vegetable and Marine Oils | | | | | | | | |
| Year | Area | Production | Imports | Exports | Crush | Feed Seed and Waste | Total Consumption | Ending Stocks |
| 1993/1994 | | 7,382 | 1,345 | 1,093 | | 102 | 7,851 | 774 |
| 1994/1995 | | 8,486 | 1,294 | 1,953 | | 105 | 7,862 | 739 |
| 1995/1996 | | 8,169 | 1,279 | 977 | | 86 | 8,059 | 1,151 |
| 1996/1997 | | 8,333 | 1,553 | 1,515 | | 105 | 8,579 | 943 |
| 1997/1998 | | 9,505 | 1,644 | 2,044 | | 117 | 9,064 | 984 |
| 1998/1999 | | 9,430 | 1,435 | 1,639 | | 132 | 9,211 | 999 |
| 1999/2000 | | 9,371 | 1,528 | 1,134 | | 106 | 9,547 | 1,217 |
| 2000/2001 | | 9,509 | 1,683 | 1,048 | | 110 | 9,714 | 1,647 |
| 2001/2002 | | 9,645 | 1,617 | 1,548 | | 133 | 10,056 | 1,305 |
| 2002/2003 | | 9,184 | 1,540 | 1,245 | | 104 | 9,893 | 891 |
| 2003/2004 | | 8,768 | 1,938 | 742 | | 105 | 10,057 | 798 |
| 2004/2005 | | 9,729 | 1,899 | 837 | | 113 | 10,510 | 1,079 |
| 2005/2006 | | 10,230 | 1,940 | 949 | | 118 | 10,922 | 1,378 |

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 11
United States: Soybean and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

| Soybean Oilseed | | | | | | | | |
|------------------------|--------|------------|---------|---------|--------|------------------------|----------------------|------------------|
| Year | Area | Production | Imports | Exports | Crush | Feed Seed and Waste | Total Consumption | Ending Stocks |
| 1993/1994 | 23,191 | 50,885 | 175 | 16,006 | 34,716 | 2,602 | 37,318 | 5,691 |
| 1994/1995 | 24,609 | 68,444 | 149 | 22,867 | 38,242 | 4,063 | 42,305 | 9,112 |
| 1995/1996 | 24,906 | 59,174 | 121 | 23,108 | 37,273 | 3,033 | 40,306 | 4,993 |
| 1996/1997 | 25,637 | 64,780 | 242 | 24,110 | 39,080 | 3,237 | 42,317 | 3,588 |
| 1997/1998 | 27,968 | 73,176 | 135 | 23,760 | 43,464 | 4,237 | 47,701 | 5,438 |
| 1998/1999 | 28,507 | 74,598 | 82 | 21,898 | 43,262 | 5,474 | 48,736 | 9,484 |
| 1999/2000 | 29,318 | 72,224 | 114 | 26,537 | 42,927 | 4,461 | 47,388 | 7,897 |
| 2000/2001 | 29,303 | 75,055 | 97 | 27,103 | 44,625 | 4,578 | 49,203 | 6,743 |
| 2001/2002 | 29,532 | 78,672 | 63 | 28,948 | 46,259 | 4,608 | 50,867 | 5,663 |
| 2002/2003 | 29,339 | 75,010 | 127 | 28,423 | 43,948 | 3,576 | 47,524 | 4,853 |
| 2003/2004 | 29,330 | 66,778 | 151 | 24,128 | 41,622 | 2,973 | 44,595 | 3,059 |
| 2004/2005 | 29,930 | 85,013 | 152 | 30,011 | 46,160 | 5,099 | 51,259 | 6,954 |
| 2005/2006 | 28,842 | 82,820 | 109 | 27,759 | 46,811 | 4,297 | 51,108 | 11,016 |
| Soybean Meal | | | | | | | | |
| Year | Area | Production | Imports | Exports | Crush | Feed Seed and Waste | Total Consumption | Ending Stocks |
| 1993/1994 | | 27,682 | 63 | 4,972 | | 22,822 | 22,822 | 136 |
| 1994/1995 | | 30,182 | 58 | 6,205 | | 23,968 | 23,968 | 203 |
| 1995/1996 | | 29,508 | 68 | 5,524 | | 24,062 | 24,062 | 193 |
| 1996/1997 | | 31,035 | 92 | 6,451 | | 24,678 | 24,678 | 191 |
| 1997/1998 | | 34,633 | 51 | 8,722 | | 25,955 | 25,955 | 198 |
| 1998/1999 | | 34,285 | 90 | 6,979 | | 27,294 | 27,294 | 300 |
| 1999/2000 | | 34,102 | 45 | 6,912 | | 27,269 | 27,269 | 266 |
| 2000/2001 | | 35,730 | 46 | 7,335 | | 28,359 | 28,359 | 348 |
| 2001/2002 | | 36,552 | 130 | 7,271 | | 29,541 | 29,541 | 218 |
| 2002/2003 | | 34,649 | 151 | 5,728 | | 29,090 | 29,090 | 200 |
| 2003/2004 | | 32,953 | 258 | 4,690 | | 28,530 | 28,530 | 191 |
| 2004/2005 | | 36,938 | 133 | 6,659 | | 30,448 | 30,448 | 155 |
| 2005/2006 | | 37,116 | 150 | 6,078 | | 31,116 | 31,116 | 227 |
| Soybean Oil | | | | | | | | |
| Year | Area | Production | Imports | Exports | Crush | Feed Seed and Waste | Total Consumption | Ending Stocks |
| 1993/1994 | | 6,328 | 31 | 695 | | 0 | 5,869 | 500 |
| 1994/1995 | | 7,082 | 8 | 1,217 | | 0 | 5,857 | 516 |
| 1995/1996 | | 6,913 | 43 | 450 | | 0 | 6,108 | 914 |
| 1996/1997 | | 7,145 | 24 | 922 | | 0 | 6,471 | 690 |
| 1997/1998 | | 8,229 | 27 | 1,397 | | 0 | 6,922 | 627 |
| 1998/1999 | | 8,202 | 37 | 1,076 | | 0 | 7,101 | 689 |
| 1999/2000 | | 8,085 | 37 | 624 | | 0 | 7,283 | 904 |
| 2000/2001 | | 8,355 | 33 | 636 | | 0 | 7,401 | 1,255 |
| 2001/2002 | | 8,572 | 21 | 1,143 | | 0 | 7,635 | 1,070 |
| 2002/2003 | | 8,360 | 21 | 1,027 | | 0 | 7,748 | 676 |
| 2003/2004 | | 7,748 | 139 | 425 | | 0 | 7,650 | 488 |
| 2004/2005 | | 8,781 | 12 | 600 | | 0 | 7,910 | 771 |
| 2005/2006 | | 9,011 | 29 | 612 | | 0 | 8,142 | 1,057 |

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 12
Argentina: Soybean and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

| Soybean Oilseed | | | | | | | | |
|------------------------|--------|------------|---------|---------|--------|------------------------|----------------------|------------------|
| Year | Area | Production | Imports | Exports | Crush | Feed Seed and Waste | Total Consumption | Ending Stocks |
| 1993/1994 | 5,400 | 12,400 | 0 | 2,957 | 8,718 | 548 | 9,276 | 322 |
| 1994/1995 | 5,700 | 12,500 | 0 | 2,614 | 9,280 | 553 | 9,843 | 365 |
| 1995/1996 | 5,980 | 12,430 | 10 | 2,014 | 9,927 | 578 | 10,515 | 276 |
| 1996/1997 | 6,200 | 11,200 | 650 | 725 | 10,423 | 560 | 10,993 | 408 |
| 1997/1998 | 6,954 | 19,500 | 1,250 | 3,231 | 16,750 | 602 | 17,362 | 565 |
| 1998/1999 | 8,165 | 20,000 | 790 | 3,400 | 17,100 | 716 | 17,826 | 129 |
| 1999/2000 | 8,583 | 21,200 | 400 | 4,100 | 16,500 | 1,002 | 17,512 | 117 |
| 2000/2001 | 10,400 | 27,800 | 420 | 7,475 | 19,500 | 1,210 | 20,720 | 142 |
| 2001/2002 | 11,400 | 30,000 | 675 | 6,243 | 22,390 | 1,278 | 23,678 | 896 |
| 2002/2003 | 12,600 | 35,500 | 400 | 8,910 | 24,723 | 1,523 | 26,256 | 1,630 |
| 2003/2004 | 14,000 | 33,000 | 540 | 6,500 | 25,072 | 1,542 | 26,624 | 2,046 |
| 2004/2005 | 14,400 | 39,000 | 530 | 9,800 | 27,800 | 1,785 | 29,595 | 2,181 |
| 2005/2006 | 15,200 | 40,500 | 485 | 10,000 | 29,100 | 1,800 | 30,910 | 2,256 |
| Soybean Meal | | | | | | | | |
| Year | Area | Production | Imports | Exports | Crush | Feed Seed and Waste | Total Consumption | Ending Stocks |
| 1993/1994 | | 7,047 | 0 | 6,731 | | 185 | 185 | 292 |
| 1994/1995 | | 7,563 | 0 | 7,150 | | 190 | 190 | 515 |
| 1995/1996 | | 7,950 | 0 | 7,781 | | 195 | 195 | 489 |
| 1996/1997 | | 8,350 | 0 | 8,350 | | 200 | 200 | 289 |
| 1997/1998 | | 13,400 | 0 | 12,950 | | 205 | 205 | 534 |
| 1998/1999 | | 13,500 | 0 | 13,190 | | 210 | 210 | 634 |
| 1999/2000 | | 13,125 | 0 | 13,135 | | 215 | 215 | 409 |
| 2000/2001 | | 15,500 | 0 | 15,450 | | 209 | 209 | 250 |
| 2001/2002 | | 17,650 | 0 | 17,350 | | 220 | 220 | 330 |
| 2002/2003 | | 19,486 | 0 | 19,219 | | 250 | 250 | 347 |
| 2003/2004 | | 19,807 | 0 | 19,100 | | 700 | 700 | 354 |
| 2004/2005 | | 21,806 | 0 | 20,750 | | 850 | 850 | 560 |
| 2005/2006 | | 22,900 | 0 | 22,050 | | 950 | 950 | 460 |
| Soybean Oil | | | | | | | | |
| Year | Area | Production | Imports | Exports | Crush | Feed Seed and Waste | Total Consumption | Ending Stocks |
| 1993/1994 | | 1,508 | 0 | 1,442 | | 0 | 77 | 34 |
| 1994/1995 | | 1,605 | 0 | 1,477 | | 0 | 95 | 67 |
| 1995/1996 | | 1,717 | 0 | 1,634 | | 0 | 100 | 50 |
| 1996/1997 | | 1,960 | 0 | 1,860 | | 0 | 100 | 50 |
| 1997/1998 | | 2,970 | 0 | 2,725 | | 0 | 102 | 193 |
| 1998/1999 | | 3,150 | 0 | 3,060 | | 0 | 103 | 180 |
| 1999/2000 | | 3,030 | 0 | 2,935 | | 0 | 104 | 171 |
| 2000/2001 | | 3,625 | 0 | 3,595 | | 0 | 121 | 80 |
| 2001/2002 | | 4,125 | 0 | 3,975 | | 0 | 125 | 105 |
| 2002/2003 | | 4,554 | 0 | 4,430 | | 0 | 130 | 99 |
| 2003/2004 | | 4,513 | 0 | 4,398 | | 0 | 140 | 74 |
| 2004/2005 | | 5,115 | 0 | 4,944 | | 0 | 145 | 100 |
| 2005/2006 | | 5,354 | 0 | 5,224 | | 0 | 155 | 75 |

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 13
Argentina: Sunflowerseed and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

| Sunflowerseed Oilseed | | | | | | | | |
|------------------------------|-------|------------|---------|---------|-------|------------------------|----------------------|------------------|
| Year | Area | Production | Imports | Exports | Crush | Feed Seed and Waste | Total Consumption | Ending Stocks |
| 1993/1994 | 2,070 | 3,850 | 0 | 580 | 3,240 | 50 | 3,290 | 116 |
| 1994/1995 | 2,800 | 5,900 | 0 | 884 | 4,951 | 60 | 5,011 | 121 |
| 1995/1996 | 3,200 | 5,600 | 0 | 550 | 5,000 | 60 | 5,060 | 111 |
| 1996/1997 | 2,900 | 5,400 | 0 | 100 | 5,175 | 60 | 5,235 | 176 |
| 1997/1998 | 3,331 | 5,500 | 0 | 453 | 4,975 | 60 | 5,035 | 188 |
| 1998/1999 | 3,909 | 7,100 | 0 | 910 | 6,195 | 60 | 6,255 | 123 |
| 1999/2000 | 3,477 | 6,000 | 0 | 283 | 5,200 | 60 | 5,260 | 580 |
| 2000/2001 | 1,886 | 3,050 | 2 | 79 | 3,450 | 42 | 3,492 | 61 |
| 2001/2002 | 2,015 | 3,844 | 2 | 356 | 3,400 | 47 | 3,447 | 104 |
| 2002/2003 | 2,350 | 3,700 | 5 | 236 | 3,029 | 57 | 3,086 | 487 |
| 2003/2004 | 1,830 | 3,240 | 28 | 46 | 2,994 | 61 | 3,055 | 654 |
| 2004/2005 | 1,890 | 3,600 | 2 | 100 | 3,600 | 52 | 3,652 | 504 |
| 2005/2006 | 2,200 | 3,800 | 2 | 145 | 3,700 | 65 | 3,765 | 396 |
| Sunflowerseed Meal | | | | | | | | |
| Year | Area | Production | Imports | Exports | Crush | Feed Seed and Waste | Total Consumption | Ending Stocks |
| 1993/1994 | | 1,393 | 0 | 1,300 | | 120 | 120 | 107 |
| 1994/1995 | | 2,129 | 0 | 1,996 | | 150 | 150 | 90 |
| 1995/1996 | | 2,100 | 0 | 1,954 | | 140 | 140 | 96 |
| 1996/1997 | | 2,174 | 0 | 2,050 | | 140 | 140 | 80 |
| 1997/1998 | | 2,092 | 0 | 1,940 | | 142 | 142 | 90 |
| 1998/1999 | | 2,573 | 0 | 2,420 | | 150 | 150 | 93 |
| 1999/2000 | | 2,160 | 0 | 1,950 | | 175 | 175 | 128 |
| 2000/2001 | | 1,435 | 0 | 1,280 | | 189 | 189 | 94 |
| 2001/2002 | | 1,427 | 0 | 1,160 | | 272 | 272 | 89 |
| 2002/2003 | | 1,219 | 0 | 1,130 | | 88 | 88 | 90 |
| 2003/2004 | | 1,230 | 0 | 945 | | 285 | 285 | 90 |
| 2004/2005 | | 1,482 | 0 | 1,125 | | 357 | 357 | 90 |
| 2005/2006 | | 1,521 | 0 | 1,200 | | 321 | 321 | 90 |
| Sunflowerseed Oil | | | | | | | | |
| Year | Area | Production | Imports | Exports | Crush | Feed Seed and Waste | Total Consumption | Ending Stocks |
| 1993/1994 | | 1,280 | 0 | 920 | | 10 | 390 | 76 |
| 1994/1995 | | 1,980 | 0 | 1,556 | | 9 | 419 | 81 |
| 1995/1996 | | 2,000 | 0 | 1,510 | | 10 | 480 | 91 |
| 1996/1997 | | 2,070 | 0 | 1,610 | | 10 | 480 | 71 |
| 1997/1998 | | 1,990 | 0 | 1,510 | | 10 | 480 | 71 |
| 1998/1999 | | 2,450 | 0 | 1,835 | | 10 | 561 | 125 |
| 1999/2000 | | 2,140 | 0 | 1,634 | | 10 | 560 | 71 |
| 2000/2001 | | 1,440 | 0 | 1,004 | | 10 | 452 | 55 |
| 2001/2002 | | 1,415 | 0 | 1,157 | | 10 | 263 | 50 |
| 2002/2003 | | 1,294 | 0 | 897 | | 10 | 402 | 45 |
| 2003/2004 | | 1,260 | 0 | 1,007 | | 10 | 258 | 40 |
| 2004/2005 | | 1,525 | 0 | 1,200 | | 10 | 320 | 45 |
| 2005/2006 | | 1,565 | 0 | 1,230 | | 0 | 330 | 50 |

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 14
Brazil: Soybean and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

| Soybean Oilseed | | | | | | | | |
|------------------------|--------|------------|---------|---------|--------|------------------------|----------------------|------------------|
| Year | Area | Production | Imports | Exports | Crush | Feed Seed and Waste | Total Consumption | Ending Stocks |
| 1993/1994 | 11,440 | 24,700 | 900 | 5,395 | 18,736 | 1,651 | 20,387 | 589 |
| 1994/1995 | 11,680 | 25,900 | 900 | 3,492 | 21,599 | 1,650 | 23,249 | 648 |
| 1995/1996 | 10,950 | 24,150 | 1,300 | 3,633 | 20,083 | 1,548 | 21,631 | 834 |
| 1996/1997 | 11,800 | 27,300 | 1,450 | 8,327 | 18,944 | 1,714 | 20,658 | 599 |
| 1997/1998 | 13,000 | 32,500 | 634 | 9,325 | 21,832 | 1,754 | 23,586 | 822 |
| 1998/1999 | 12,900 | 31,300 | 616 | 8,912 | 21,645 | 1,778 | 23,423 | 403 |
| 1999/2000 | 13,600 | 34,700 | 794 | 11,779 | 21,578 | 1,924 | 23,502 | 616 |
| 2000/2001 | 13,934 | 39,500 | 854 | 15,521 | 22,773 | 2,219 | 24,992 | 457 |
| 2001/2002 | 16,350 | 43,500 | 1,100 | 16,074 | 25,843 | 2,459 | 28,302 | 681 |
| 2002/2003 | 18,448 | 52,000 | 1,124 | 19,987 | 27,796 | 2,791 | 30,587 | 3,231 |
| 2003/2004 | 21,475 | 50,500 | 364 | 19,571 | 29,172 | 2,899 | 32,071 | 2,453 |
| 2004/2005 | 22,800 | 51,000 | 400 | 22,180 | 28,175 | 2,783 | 30,958 | 715 |
| 2005/2006 | 21,500 | 58,500 | 425 | 25,750 | 29,675 | 3,000 | 32,675 | 1,215 |
| Soybean Meal | | | | | | | | |
| Year | Area | Production | Imports | Exports | Crush | Feed Seed and Waste | Total Consumption | Ending Stocks |
| 1993/1994 | | 14,726 | 0 | 10,519 | | 4,299 | 4,299 | 434 |
| 1994/1995 | | 16,977 | 0 | 11,471 | | 5,300 | 5,300 | 640 |
| 1995/1996 | | 15,841 | 100 | 10,900 | | 5,300 | 5,300 | 381 |
| 1996/1997 | | 14,863 | 300 | 9,800 | | 5,400 | 5,400 | 344 |
| 1997/1998 | | 17,235 | 138 | 10,850 | | 6,535 | 6,535 | 332 |
| 1998/1999 | | 17,000 | 175 | 10,150 | | 6,900 | 6,900 | 457 |
| 1999/2000 | | 16,900 | 120 | 9,875 | | 7,125 | 7,125 | 477 |
| 2000/2001 | | 17,699 | 230 | 10,852 | | 7,194 | 7,194 | 360 |
| 2001/2002 | | 20,380 | 375 | 12,825 | | 7,800 | 7,800 | 490 |
| 2002/2003 | | 21,950 | 295 | 13,222 | | 8,750 | 8,750 | 763 |
| 2003/2004 | | 22,920 | 200 | 14,567 | | 8,784 | 8,784 | 532 |
| 2004/2005 | | 22,200 | 350 | 14,032 | | 8,850 | 8,850 | 200 |
| 2005/2006 | | 23,395 | 200 | 14,250 | | 9,250 | 9,250 | 295 |
| Soybean Oil | | | | | | | | |
| Year | Area | Production | Imports | Exports | Crush | Feed Seed and Waste | Total Consumption | Ending Stocks |
| 1993/1994 | | 3,522 | 320 | 1,556 | | 0 | 2,399 | 144 |
| 1994/1995 | | 4,061 | 162 | 1,643 | | 0 | 2,500 | 224 |
| 1995/1996 | | 3,778 | 175 | 1,320 | | 0 | 2,659 | 198 |
| 1996/1997 | | 3,427 | 200 | 1,075 | | 0 | 2,582 | 168 |
| 1997/1998 | | 3,951 | 200 | 1,418 | | 0 | 2,682 | 219 |
| 1998/1999 | | 3,918 | 240 | 1,463 | | 0 | 2,694 | 220 |
| 1999/2000 | | 3,906 | 111 | 1,135 | | 0 | 2,786 | 316 |
| 2000/2001 | | 4,119 | 100 | 1,620 | | 0 | 2,765 | 150 |
| 2001/2002 | | 4,674 | 140 | 2,100 | | 0 | 2,714 | 150 |
| 2002/2003 | | 5,031 | 47 | 2,410 | | 0 | 2,668 | 150 |
| 2003/2004 | | 5,258 | 50 | 2,655 | | 0 | 2,710 | 93 |
| 2004/2005 | | 5,120 | 40 | 2,310 | | 0 | 2,848 | 95 |
| 2005/2006 | | 5,371 | 50 | 2,566 | | 0 | 2,870 | 80 |

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 15
European Union
Oilseeds and Products Supply and Distribution
(Thousand Metric Tons)

| | 2001/02 | 2002/03 | 2003/04 | November 2004/05 | December 2004/05 | November 2005/06 | December 2005/06 |
|--------------------------|---------------|---------------|---------------|---------------------|---------------------|---------------------|---------------------|
| Production | | | | | | | |
| Rapeseed | 11,483 | 11,652 | 11,174 | 15,336 | 15,336 | 15,335 | 15,335 |
| Sunflowerseed | 3,836 | 3,713 | 4,035 | 4,188 | 4,188 | 3,761 | 3,661 |
| Soybean | 1,309 | 888 | 633 | 786 | 786 | 787 | 787 |
| Cottonseed | 778 | 652 | 597 | 750 | 750 | 771 | 771 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total 1/ | 17,406 | 16,905 | 16,439 | 21,060 | 21,060 | 20,654 | 20,554 |
| Consumption | | | | | | | |
| Soybean | 33,006 | 33,026 | 32,641 | 34,130 | 34,130 | 34,490 | 34,390 |
| Rapeseed | 6,037 | 6,139 | 6,150 | 7,577 | 7,577 | 8,160 | 8,160 |
| Sunflowerseed | 3,935 | 4,100 | 4,570 | 4,107 | 4,170 | 4,160 | 4,381 |
| PalmKernel | 2,372 | 2,614 | 2,606 | 3,028 | 3,028 | 3,128 | 3,128 |
| Corn Gluten Feed/Meal 4/ | 4,995 | 4,497 | 3,977 | 3,350 | 3,350 | 3,100 | 3,100 |
| Other | 7,027 | 6,269 | 5,408 | 4,750 | 4,750 | 4,525 | 4,525 |
| Total 1/ 5/ | 52,377 | 52,148 | 51,375 | 53,592 | 53,655 | 54,463 | 54,584 |
| Total SME 2/ | 47,472 | 47,301 | 46,666 | 48,418 | 48,478 | 49,142 | 49,251 |
| Oil Consumption | | | | | | | |
| Rapeseed | 4,055 | 4,115 | 4,392 | 5,162 | 5,305 | 5,950 | 6,000 |
| Palm | 2,908 | 2,904 | 3,235 | 4,008 | 4,008 | 4,410 | 4,410 |
| Sunflowerseed | 2,333 | 2,247 | 2,327 | 2,295 | 2,295 | 2,620 | 2,622 |
| Soybean | 2,256 | 2,276 | 2,034 | 2,238 | 2,238 | 2,393 | 2,393 |
| Olive | 1,874 | 1,903 | 1,934 | 1,946 | 1,946 | 1,791 | 1,791 |
| Other | 1,614 | 1,633 | 1,550 | 1,647 | 1,647 | 1,686 | 1,686 |
| Total 1/ | 15,040 | 15,078 | 15,472 | 17,296 | 17,439 | 18,850 | 18,902 |
| Imports 3/ | | | | | | | |
| Meal, Soybean | 19,691 | 20,361 | 21,911 | 22,600 | 22,600 | 22,850 | 22,750 |
| Oilseed, Soybean | 18,539 | 16,872 | 14,638 | 15,800 | 15,800 | 15,950 | 15,950 |
| Oil, Palm | 2,978 | 3,005 | 3,300 | 4,100 | 4,100 | 4,500 | 4,500 |
| Exports 3/ | | | | | | | |
| Oil, Soybean | 909 | 731 | 570 | 543 | 543 | 527 | 527 |
| Meal, Soybean | 329 | 340 | 390 | 364 | 364 | 393 | 393 |
| Oil, Olive | 350 | 340 | 349 | 361 | 361 | 325 | 325 |

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

4/ Based on EC Import Data Only

5/ Corn Gluten feed/Meal Not Included

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 16
Russian Federation
Oilseeds and Products Supply and Distribution
(Thousand Metric Tons)

| | 2001/02 | 2002/03 | 2003/04 | November 2004/05 | December 2004/05 | November 2005/06 | December 2005/06 |
|------------------------|--------------|--------------|--------------|---------------------|---------------------|---------------------|---------------------|
| Production | | | | | | | |
| Sunflowerseed | 2,670 | 3,685 | 4,850 | 4,750 | 4,750 | 5,800 | 5,800 |
| Soybean | 350 | 423 | 393 | 555 | 555 | 600 | 600 |
| Rapeseed | 140 | 115 | 192 | 276 | 276 | 250 | 250 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total 1/ | 3,160 | 4,223 | 5,435 | 5,581 | 5,581 | 6,650 | 6,650 |
| Consumption | | | | | | | |
| Sunflowerseed | 938 | 1,098 | 1,082 | 1,245 | 1,245 | 1,370 | 1,370 |
| Soybean | 636 | 624 | 672 | 858 | 858 | 840 | 840 |
| Fish | 201 | 184 | 150 | 150 | 150 | 155 | 155 |
| Rapeseed | 48 | 53 | 70 | 105 | 105 | 95 | 95 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total 1/ | 1,823 | 1,959 | 1,974 | 2,358 | 2,358 | 2,460 | 2,460 |
| Total SME 2/ | 1,846 | 1,964 | 1,960 | 2,325 | 2,325 | 2,425 | 2,425 |
| Oil Consumption | | | | | | | |
| Sunflowerseed | 1,195 | 1,399 | 1,620 | 1,730 | 1,730 | 1,870 | 1,870 |
| Palm | 312 | 346 | 399 | 550 | 550 | 615 | 615 |
| Soybean | 624 | 299 | 165 | 153 | 153 | 168 | 168 |
| Rapeseed | 59 | 47 | 49 | 75 | 73 | 70 | 67 |
| Cottonseed | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total 1/ | 2,191 | 2,092 | 2,234 | 2,509 | 2,507 | 2,724 | 2,721 |
| Imports 3/ | | | | | | | |
| Oil, Palm | 332 | 347 | 400 | 560 | 560 | 625 | 625 |
| Meal, Soybean | 316 | 284 | 380 | 450 | 450 | 400 | 400 |
| Oilseed, Peanut | 124 | 121 | 125 | 132 | 132 | 142 | 142 |
| Exports 3/ | | | | | | | |
| Meal, Sunflowerseed | 97 | 169 | 523 | 395 | 395 | 535 | 535 |
| Oilseed, Sunflowerseed | 18 | 185 | 310 | 200 | 200 | 300 | 300 |
| Oil, Sunflowerseed | 35 | 103 | 100 | 110 | 110 | 200 | 200 |

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 17
China
Oilseeds and Products Supply and Distribution
(Thousand Metric Tons)

| | 2001/02 | 2002/03 | 2003/04 | November 2004/05 | December 2004/05 | November 2005/06 | December 2005/06 |
|------------------------|---------------|---------------|---------------|---------------------|---------------------|---------------------|---------------------|
| Production | | | | | | | |
| Soybean | 15,410 | 16,510 | 15,394 | 17,400 | 17,400 | 17,000 | 17,000 |
| Peanut | 14,415 | 14,818 | 13,420 | 14,340 | 14,340 | 13,800 | 13,800 |
| Rapeseed | 11,331 | 10,552 | 11,420 | 13,182 | 13,182 | 11,400 | 11,400 |
| Cottonseed | 9,560 | 8,850 | 8,870 | 11,500 | 11,500 | 9,600 | 9,600 |
| Other | 1,478 | 1,946 | 1,743 | 1,900 | 1,900 | 1,780 | 1,780 |
| Total 1/ | 52,194 | 52,676 | 50,847 | 58,322 | 58,322 | 53,580 | 53,580 |
| Consumption | | | | | | | |
| Soybean | 15,204 | 20,152 | 19,542 | 23,431 | 23,431 | 26,829 | 26,829 |
| Rapeseed | 6,983 | 6,123 | 7,068 | 8,093 | 8,093 | 7,542 | 7,542 |
| Cottonseed | 3,182 | 2,947 | 3,046 | 3,684 | 3,684 | 3,377 | 3,377 |
| Peanut | 2,644 | 2,794 | 2,733 | 2,699 | 2,695 | 2,752 | 2,752 |
| Fish | 1,456 | 1,199 | 1,521 | 2,013 | 2,013 | 1,893 | 1,893 |
| Other | 355 | 482 | 444 | 479 | 479 | 470 | 470 |
| Total 1/ | 29,824 | 33,697 | 34,354 | 40,399 | 40,395 | 42,863 | 42,863 |
| Total SME 2/ | 28,162 | 32,225 | 32,728 | 38,569 | 38,565 | 41,204 | 41,204 |
| Oil Consumption | | | | | | | |
| Soybean | 4,137 | 6,389 | 7,174 | 7,214 | 7,214 | 8,546 | 8,546 |
| Palm | 2,470 | 3,525 | 3,710 | 4,319 | 4,319 | 4,750 | 4,750 |
| Rapeseed | 4,213 | 3,658 | 4,363 | 4,756 | 4,756 | 4,549 | 4,549 |
| Peanut | 2,149 | 2,242 | 2,100 | 2,172 | 2,172 | 2,200 | 2,200 |
| Cottonseed | 1,116 | 1,009 | 1,024 | 1,284 | 1,284 | 1,159 | 1,159 |
| Other | 460 | 585 | 593 | 667 | 667 | 766 | 746 |
| Total 1/ | 14,545 | 17,408 | 18,964 | 20,412 | 20,412 | 21,970 | 21,950 |
| Imports 3/ | | | | | | | |
| Oilseed, Soybean | 10,385 | 21,417 | 16,933 | 25,802 | 25,802 | 27,500 | 27,500 |
| Oil, Palm | 2,475 | 3,531 | 3,710 | 4,319 | 4,319 | 4,750 | 4,750 |
| Oil, Soybean | 551 | 1,712 | 2,729 | 1,728 | 1,728 | 2,400 | 2,400 |
| Exports 3/ | | | | | | | |
| Oilseed, Peanut | 906 | 1,092 | 821 | 1,020 | 1,020 | 950 | 950 |
| Meal, Soybean | 1,123 | 848 | 667 | 664 | 664 | 750 | 750 |
| Oilseed, Soybean | 300 | 265 | 319 | 390 | 390 | 350 | 350 |

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 18
India
Oilseeds and Products Supply and Distribution
(Thousand Metric Tons)

| | 2001/02 | 2002/03 | 2003/04 | November 2004/05 | December 2004/05 | November 2005/06 | December 2005/06 |
|------------------------|---------------|---------------|---------------|---------------------|---------------------|---------------------|---------------------|
| Production | | | | | | | |
| Cottonseed | 5,100 | 4,400 | 5,944 | 8,070 | 8,070 | 8,070 | 7,900 |
| Peanut | 7,600 | 5,400 | 7,700 | 6,800 | 6,800 | 7,200 | 7,200 |
| Rapeseed | 4,500 | 4,050 | 6,800 | 7,000 | 7,000 | 6,400 | 6,400 |
| Soybean | 5,400 | 4,000 | 6,800 | 5,500 | 5,500 | 6,000 | 6,000 |
| Other | 2,187 | 2,337 | 2,438 | 2,498 | 2,498 | 2,598 | 2,598 |
| Total 1/ | 24,787 | 20,187 | 29,682 | 29,868 | 29,868 | 30,268 | 30,098 |
| Consumption | | | | | | | |
| Cottonseed | 1,798 | 1,599 | 1,980 | 2,682 | 2,682 | 2,707 | 2,657 |
| Rapeseed | 1,811 | 1,539 | 2,533 | 2,789 | 2,789 | 2,652 | 2,652 |
| Soybean | 1,248 | 1,502 | 1,122 | 1,955 | 1,955 | 2,170 | 2,170 |
| Peanut | 2,135 | 1,606 | 1,964 | 1,953 | 1,953 | 2,100 | 2,100 |
| Sunflowerseed | 528 | 594 | 609 | 597 | 597 | 636 | 636 |
| Other | 250 | 252 | 293 | 297 | 297 | 298 | 298 |
| Total 1/ | 7,770 | 7,092 | 8,501 | 10,273 | 10,273 | 10,563 | 10,513 |
| Total SME 2/ | 7,004 | 6,371 | 7,442 | 9,004 | 9,004 | 9,345 | 9,304 |
| Oil Consumption | | | | | | | |
| Palm | 3,500 | 4,100 | 3,671 | 3,353 | 3,353 | 3,525 | 3,525 |
| Soybean | 2,387 | 1,946 | 1,782 | 2,775 | 2,775 | 2,960 | 2,960 |
| Rapeseed | 1,556 | 1,480 | 2,165 | 2,310 | 2,310 | 2,212 | 2,212 |
| Peanut | 1,861 | 1,416 | 1,747 | 1,656 | 1,656 | 1,802 | 1,802 |
| Cottonseed | 557 | 507 | 613 | 830 | 830 | 848 | 899 |
| Other | 1,172 | 1,280 | 1,280 | 1,234 | 1,234 | 1,289 | 1,289 |
| Total 1/ | 11,033 | 10,729 | 11,258 | 12,158 | 12,158 | 12,636 | 12,687 |
| Imports 3/ | | | | | | | |
| Oil, Palm | 3,400 | 3,950 | 3,550 | 3,350 | 3,350 | 3,500 | 3,500 |
| Oil, Soybean | 1,550 | 1,255 | 759 | 2,000 | 2,000 | 2,050 | 2,050 |
| Oil, Palm Kernel | 85 | 94 | 102 | 90 | 90 | 95 | 95 |
| Exports 3/ | | | | | | | |
| Meal, Soybean | 2,450 | 1,225 | 3,310 | 1,795 | 1,795 | 1,900 | 1,900 |
| Meal, Rapeseed | 421 | 449 | 620 | 542 | 542 | 525 | 525 |
| Meal, Peanut | 112 | 2 | 252 | 87 | 87 | 85 | 85 |

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 19
Malaysia
Palm Oil Supply and Distribution
(Thousand Metric Tons)

| Year | Beginning Stocks | Production 1/ | Exports 6/ | Consumption 2/ | Ending Stocks |
|-----------------|------------------|---------------|------------|----------------|---------------|
| 1989/90 | 887 | 6,412 | 5,520 | 882 | 912 |
| 1990/91 | 912 | 6,033 | 5,436 | 915 | 817 |
| 1991/92 | 817 | 6,222 | 5,552 | 1,020 | 656 |
| 1992/93 | 656 | 7,125 | 5,740 | 1,274 | 1,026 |
| 1993/94 | 1,026 | 7,100 | 6,500 | 1,227 | 627 |
| 1994/95 | 627 | 7,771 | 6,634 | 1,170 | 646 |
| 1995/96 | 646 | 8,264 | 6,660 | 1,370 | 894 |
| 1996/97 | 894 | 9,005 | 7,544 | 1,458 | 907 |
| 1997/98 | 907 | 8,508 | 7,421 | 1,366 | 719 |
| 1998/99 | 719 | 9,758 | 8,100 | 1,459 | 1,208 |
| 1999/2000 | | | | | |
| OCT-DEC | | 2,943 | 2,520 | | |
| JAN-MAR | | 2,225 | 2,030 | | |
| APR-JUN | | 2,415 | 1,875 | | |
| JUL-SEP | | 2,908 | 2,050 | | |
| TOTAL | 1,208 | 10,491 | 8,845 | 1,566 | 1,368 |
| 2000/2001 | | | | | |
| OCT-DEC | | 3,290 | 2,567 | | |
| JAN-MAR | | 2,836 | 2,562 | | |
| APR-JUN | | 2,832 | 2,557 | | |
| JUL-SEP | | 2,979 | 2,337 | | |
| TOTAL | 1,368 | 11,937 | 10,475 | 1,675 | 1,216 |
| 2001/2002 | | | | | |
| OCT-DEC | | 3,155 | 2,647 | | |
| JAN-MAR | | 2,603 | 2,238 | | |
| APR-JUN | | 2,732 | 2,651 | | |
| JUL-SEP | | 3,368 | 2,629 | | |
| TOTAL | 1,216 | 11,858 | 10,500 | 1,742 | 1,149 |
| 2002/2003 | | | | | |
| OCT-DEC | | 3,206 | 2,925 | | |
| JAN-MAR | | 2,614 | 2,450 | | |
| APR-JUN | | 3,482 | 3,068 | | |
| JUL-SEP | | 3,879 | 3,596 | | |
| TOTAL | 1,149 | 13,180 | 11,650 | 2,074 | 975 |
| 2003/2004 | | | | | |
| OCT-DEC | | 3,380 | 3,004 | | |
| JAN-MAR | | 2,680 | 2,591 | | |
| APR-JUN | | 3,279 | 2,715 | | |
| JUL-SEP | | 4,081 | 3,590 | | |
| TOTAL | 975 | 13,420 | 11,765 | 1,963 | 1,332 |
| 2004/2005 | | | | | |
| OCT-DEC | | 3,936 | 3,410 | | |
| JAN-MAR | | 3,417 | 3,128 | | |
| APR-JUN | | 3,753 | 3,440 | | |
| JUL-SEP | | 4,081 | 3,590 | | |
| TOTAL 4/ | 1,332 | 15,187 | 13,568 | 2,326 | 1,400 |
| 2005/2006 | | | | | |
| OCT-DEC | | 4,090 | 3,560 | | |
| JAN-MAR | | | | | |
| APR-JUN | | | | | |
| JUL-SEP | | 4,088 | 3,445 | | |
| TOTAL 5/ | 1,400 | 15,500 | 13,500 | 2,470 | 1,330 |

1/Totals are based on an October-September basis.

2/ Utilization includes exports of further processed products and refining losses and therefore is higher than the actual level.

3/ Quarterly export data may not add to year total because quarterly import data is not available.

4/ Preliminary

5/ Forecast

6/ Net exports: excluding palm and fatty acid distillates.

Source: Counselor and Attache Reports,
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco, and Seeds Division

Table 20.
Oilseed Prices
(U.S. Dollars Per Metric Ton)

| Year Beg. Oct. 1 | Soybeans | | | | | Peanut | | Sunflowerseed | | Rapeseed | Copra | Linseed |
|-----------------------------|------------|------------|--------------|-----------|------------|------------|------------|---------------|------------|-------------|-------------|-------------|
| | U.S. 1/ | U.S. 2/ | Brazil 3/ | Arg 4/ | Rott 5/ | U.S. 6/ | Rott 7/ | U.S. 8/ | Rott 9/ | Hamb 10/ | Rott 11/ | Rott 12/ |
| OCT-SEP AVG. 94/95-03/04 | 216 | 221 | 225 | 223 | 254 | 534 | 902 | 235 | 270 | 261 | 376 | 272 |
| 1994/95 | 205 | 208 | 217 | 214 | 248 | 609 | 856 | 236 | 309 | 289 | 432 | 261 |
| 1995/96 | 263 | 273 | 284 | 277 | 304 | 635 | 986 | 254 | 312 | 298 | 487 | 288 |
| 1996/97 | 274 | 278 | 285 | 288 | 307 | 603 | 926 | 258 | 266 | 284 | 452 | 298 |
| 1997/98 | 230 | 233 | 240 | 231 | 259 | 578 | 1055 | 256 | 309 | 296 | 398 | 302 |
| 1998/99 | 176 | 177 | 184 | 179 | 225 | 563 | 847 | 223 | 257 | 227 | 468 | 235 |
| 1999/00 | 173 | 175 | 183 | 180 | 208 | 544 | 820 | 168 | 214 | 190 | 357 | 193 |
| 2000/01 | 167 | 169 | 180 | 175 | 200 | 582 | 888 | 167 | 219 | 202 | 208 | 217 |
| 2001/02 | 170 | 174 | 183 | 179 | 203 | 389 | 700 | 238 | 287 | 220 | 245 | 256 |
| 2002/03 | 209 | 232 | 217 | 221 | 267 | 415 | 963 | 265 | 286 | 285 | 287 | 309 |
| 2003/04 | 291 | 294 | 277 | 285 | 323 | 425 | 976 | 282 | 321 | 317 | 424 | 361 |
| 2004/05 | | | | | | | | | | | | |
| OCT. | 204 | 184 | 219 | 217 | 249 | 448 | 960 | 273 | 288 | 257 | 447 | 432 |
| NOV | 197 | 190 | 217 | 218 | 260 | 445 | 960 | 287 | 322 | 275 | 449 | 525 |
| DEC | 200 | 196 | 219 | 223 | 265 | 403 | 954 | 298 | 340 | 282 | 449 | 495 |
| JAN. | 205 | 194 | 218 | 216 | 262 | 417 | 940 | 302 | 327 | 262 | 430 | 520 |
| FEB. | 199 | 196 | 211 | 204 | 290 | 410 | 940 | 333 | 318 | 249 | 440 | 516 |
| MAR. | 219 | 225 | 238 | 229 | 290 | 408 | 922 | 344 | 329 | 266 | 474 | 569 |
| APR. | 222 | 223 | 233 | 224 | 283 | 397 | 930 | 335 | 328 | 256 | 460 | 615 |
| MAY | 228 | 230 | 237 | 228 | 283 | 392 | 930 | 342 | 319 | 260 | 446 | 642 |
| JUN. | 242 | 251 | 252 | 244 | 306 | 388 | 880 | 344 | 293 | 254 | 433 | 622 |
| JUL. | 244 | 252 | 253 | 251 | 298 | 353 | 863 | 333 | 295 | 248 | 425 | 346 |
| AUG. | 226 | 228 | 245 | 242 | 274 | 373 | 850 | 313 | 299 | 261 | 371 | 332 |
| SEP. | 212 | 202 | 237 | 235 | 263 | 384 | 850 | 291 | 298 | 273 | 346 | 336 |
| AVERAGE | 217 | 214 | 232 | 228 | 277 | 402 | 915 | 316 | 313 | 262 | 431 | 496 |
| 2005/06 | | | | | | | | | | | | |
| OCT. | 208 | 200 | 234 | 231 | 257 | 386 | 850 | 282 | 284 | 272 | 384 | 327 |
| *NOV | 209 | 204 | 234 | 227 | 256 | 377 | 850 | 254 | 276 | 266 | 384 | 321 |
| DEC | | | | | | | | | | | | |
| JAN. | | | | | | | | | | | | |
| FEB. | | | | | | | | | | | | |
| MAR. | | | | | | | | | | | | |
| APR. | | | | | | | | | | | | |
| MAY | | | | | | | | | | | | |
| JUN. | | | | | | | | | | | | |
| JUL. | | | | | | | | | | | | |
| AUG. | | | | | | | | | | | | |
| SEP. | | | | | | | | | | | | |
| AVERAGE | 209 | 202 | 234 | 229 | 257 | 382 | 850 | 268 | 280 | 269 | 384 | 324 |

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.

3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. OR FOB PARANAGUA REUTERS 4/ ARGENTINA FOB B.AIRES; SAFRAS AND MERCADO. OR FOB UP RIVER; REUTERS 5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD.

6/ U.S. FARM PRICE IN SHELL USDA. 7/ ROTT CIF; US RUNNERS 40/50% SHELLLED BASIS, OIL WORLD.

8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORLD.

10/ HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORLD

12/ ROTTERDAM CIF; CANADA NO.1 OIL WORLD.

DATE: DECEMBER 2005

FOREIGN AGRICULTURAL SERVICE
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and SEEDS DIVISION

Table 21.
Protein Meal Prices
(U.S. Dollars Per Metric Ton)

| Year Beg. Oct.1 | Soybean | | | | Cottonseed | Sunflowerseed | | | Peanut | Fish | Rapeseed | Corn |
|-----------------------|------------|--------------|-----------|------------|------------|---------------|------------|------------|------------|-------------|---------------|------|
| | U.S. 1/ | Brazil 2/ | Arg 3/ | Rott 4/ | U.S. 5/ | U.S. 6/ | Rott 7/ | U.S. 8/ | Hamb 9/ | Hamb 10/ | Gluten 11/ | |
| Oct-Sep Avg. | | | | | | | | | | | | |
| OCT-SEP AVG. | | | | | | | | | | | | |
| 94/95-03/04 | 212 | 199 | 177 | 208 | 163 | 99 | 115 | 168 | 545 | 144 | 114 | |
| 1994/95 | 179 | 172 | 151 | 184 | 123 | 69 | 103 | 142 | 448 | 134 | 128 | |
| 1995/96 | 260 | 256 | 233 | 256 | 210 | 136 | 151 | 223 | 587 | 180 | 159 | |
| 1996/97 | 289 | 289 | 257 | 278 | 212 | 122 | 138 | 256 | 579 | 175 | 127 | |
| 1997/98 | 204 | 201 | 174 | 197 | 159 | 93 | 103 | 231 | 686 | 139 | 99 | |
| 1998/99 | 153 | 150 | 130 | 150 | 121 | 72 | 76 | 110 | 442 | 105 | 96 | |
| 1999/00 | 185 | 182 | 159 | 180 | 141 | 83 | 102 | 122 | 407 | 124 | 91 | |
| 2000/01 | 191 | 187 | 168 | 188 | 158 | 100 | 118 | 134 | 459 | 141 | 95 | |
| 2001/02 | 180 | 174 | 157 | 174 | 146 | 95 | 110 | 122 | 592 | 129 | 92 | |
| 2002/03 | 200 | 163 | 152 | 197 | 161 | 101 | 106 | 140 | 598 | 139 | 108 | |
| 2003/04 | 282 | 211 | 188 | 273 | 202 | 122 | 149 | 197 | 649 | 178 | 142 | |
| 2004/05 | | | | | | | | | | | | |
| OCT. | 171 | 158 | 144 | 210 | 140 | 83 | 111 | 111 | 629 | 116 | 116 | |
| NOV | 170 | 153 | 138 | 213 | 131 | 108 | 112 | 109 | 643 | 122 | 120 | |
| DEC | 178 | 158 | 143 | 213 | 129 | 108 | 125 | 103 | 654 | 134 | 128 | |
| JAN. | 184 | 152 | 151 | 222 | 124 | 104 | 122 | 103 | 628 | 126 | 135 | |
| FEB. | 185 | 154 | 143 | 235 | 123 | 84 | 121 | 109 | 641 | 140 | 129 | |
| MAR. | 207 | 177 | 158 | 250 | 122 | 75 | 123 | 123 | 653 | 163 | 137 | |
| APR. | 213 | 173 | 157 | 247 | 119 | 83 | 118 | 135 | 655 | 149 | 132 | |
| MAY | 219 | 178 | 160 | 235 | 122 | 88 | 115 | 151 | 663 | 122 | 122 | |
| JUN. | 242 | 189 | 171 | 238 | 153 | NA | 115 | 160 | 672 | 118 | 99 | |
| JUL. | 238 | 195 | 173 | 243 | 166 | NA | 121 | 155 | 695 | 117 | 112 | |
| AUG. | 219 | 192 | 172 | 235 | 158 | NA | 127 | 146 | 715 | 130 | 112 | |
| SEP. | 193 | 183 | 169 | 225 | 154 | 116 | 134 | 120 | 727 | 131 | 118 | |
| AVERAGE | 202 | 172 | 157 | 231 | 137 | 94 | 120 | 127 | 665 | 131 | 122 | |
| 2005/06 | | | | | | | | | | | | |
| OCT. | 183 | 177 | 161 | 217 | 147 | 81 | 133 | 116 | 793 | 128 | 118 | |
| *NOV | 188 | 177 | 159 | 215 | 146 | 71 | 124 | 113 | 841 | 124 | 113 | |
| DEC | | | | | | | | | | | | |
| JAN. | | | | | | | | | | | | |
| FEB. | | | | | | | | | | | | |
| MAR. | | | | | | | | | | | | |
| APR. | | | | | | | | | | | | |
| MAY | | | | | | | | | | | | |
| JUN. | | | | | | | | | | | | |
| JUL. | | | | | | | | | | | | |
| AUG. | | | | | | | | | | | | |
| SEP. | | | | | | | | | | | | |
| AVERAGE | 186 | 177 | 160 | 216 | 147 | 76 | 129 | 115 | 817 | 126 | 116 | |

1/ DECATUR, AVERAGE WHOLESALE 48% PROTEIN; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO; OR REUTERS. 3/ ARG. PELLETS, FOB B.AIRES; SAFRAS AND MERCADO; OR FOB ARGENTINA; REUTERS. 4/ HAMBURG FOB EXMILL; OIL WORLD. 5/ MEMPHIS FOB; 41% PROTEIN SOLVENT EXTRACTION; USDA. 6/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 7/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLETS 37-38% OIL WORLD. 8/ SOUTHEAST MILLS FOB. 9/HAMBURG CIF; ANY ORIGIN 64-65% PROTEIN; OIL WORLD. 10/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 11/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD

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Table 22.
Vegetable Oil Prices
(U.S. Dollars Per Metric Ton)

| Year Beg. Oct.1 | Soybean | | | | Cottonseed | | Sunflowerseed | | Peanut | | Palm | Rapeseed | Coconut | Corn |
|-----------------------------|------------|--------------|-----------|------------|------------|------------|---------------|------------|------------|-------------|--------------|-------------|-------------|-------------|
| | U.S. 1/ | Brazil 2/ | Arg 3/ | Rott 4/ | U.S. 5/ | Rott 6/ | U.S. 7/ | Rott 8/ | U.S. 9/ | Rott 10/ | Malay 11/ | Rott 12/ | Rott 13/ | U.S. 14/ |
| OCT-SEP AVG. 94/95-03/04 | 482 | 477 | 477 | 514 | 577 | 620 | 541 | 583 | 940 | 906 | 456 | 530 | 580 | 523 |
| 1994/95 | 606 | 608 | 623 | 642 | 644 | 671 | 619 | 691 | 977 | 1005 | 651 | 637 | 656 | 584 |
| 1995/96 | 545 | 537 | 533 | 575 | 585 | 613 | 560 | 617 | 888 | 928 | 523 | 566 | 746 | 556 |
| 1996/97 | 496 | 514 | 515 | 536 | 564 | 588 | 499 | 545 | 963 | 959 | 526 | 539 | 693 | 530 |
| 1997/98 | 569 | 608 | 614 | 633 | 636 | 693 | 595 | 730 | 1080 | 964 | 601 | 637 | 625 | 638 |
| 1998/99 | 438 | 452 | 453 | 483 | 602 | 632 | 444 | 560 | 876 | 801 | 486 | 482 | 748 | 558 |
| 1999/00 | 344 | 328 | 332 | 356 | 474 | 496 | 365 | 413 | 780 | 744 | 309 | 359 | 539 | 393 |
| 2000/01 | 311 | 295 | 295 | 336 | 352 | 428 | 350 | 428 | 768 | 685 | 235 | 372 | 323 | 299 |
| 2001/02 | 363 | 376 | 376 | 412 | 396 | 445 | 513 | 587 | 716 | 659 | 329 | 451 | 388 | 422 |
| 2002/03 | 486 | 489 | 491 | 534 | 832 | 883 | 731 | 592 | 1034 | 1139 | 421 | 588 | 449 | 621 |
| 2003/04 | 661 | 567 | 542 | 633 | 688 | 752 | 738 | 663 | 1317 | 1178 | 481 | 670 | 630 | 625 |
| 2004/05 | | | | | | | | | | | | | | |
| OCT. | 512 | 480 | 475 | 558 | 501 | 535 | 767 | 701 | 1213 | 1127 | 413 | 669 | 642 | 509 |
| NOV | 506 | 476 | 481 | 567 | 526 | 531 | 765 | 727 | 1213 | 1133 | 411 | 685 | 659 | 534 |
| DEC | 480 | 482 | 492 | 553 | 525 | 534 | 782 | 724 | 1227 | 1131 | 394 | 707 | 654 | 588 |
| JAN. | 451 | 451 | 483 | 521 | 522 | 536 | 951 | 699 | 1235 | 1162 | 367 | 681 | 646 | 604 |
| FEB. | 456 | 443 | 442 | 497 | 537 | 558 | 1087 | 695 | 1213 | 1149 | 362 | 644 | 646 | 608 |
| MAR. | 520 | 494 | 496 | 546 | 621 | 672 | 1039 | 714 | 1102 | 1146 | 400 | 662 | 710 | 619 |
| APR. | 509 | 485 | 489 | 547 | 657 | 704 | 1014 | 695 | 1102 | 1137 | 397 | 646 | 679 | 646 |
| MAY | 515 | 462 | 478 | 538 | 675 | 761 | 1025 | 700 | 1174 | 1102 | 395 | 637 | 647 | 676 |
| JUN. | 545 | 455 | 454 | 559 | 730 | 767 | 1025 | 706 | 1157 | 1065 | 391 | 639 | 639 | 677 |
| JUL. | 561 | 457 | 455 | 561 | 653 | 774 | 995 | 708 | 1155 | 1050 | 391 | 633 | 606 | 662 |
| AUG. | 520 | 451 | 456 | 549 | 671 | 700 | 1023 | 682 | 1152 | 1023 | 386 | 646 | 550 | 636 |
| SEP. | 511 | 451 | 455 | 545 | 689 | 713 | 1065 | 683 | 1104 | 1002 | 396 | 675 | 559 | 612 |
| AVERAGE | 507 | 466 | 471 | 545 | 609 | 649 | 962 | 703 | 1171 | 1102 | 392 | 660 | 636 | 614 |
| 2005/06 | | | | | | | | | | | | | | |
| OCT. | 535 | 458 | 462 | 579 | 759 | 827 | 832 | 646 | 1003 | 982 | 407 | 736 | 587 | 606 |
| *NOV | 496 | 439 | 439 | 560 | 752 | 824 | 861 | 598 | 1003 | 960 | 396 | 723 | 582 | 597 |
| DEC | | | | | | | | | | | | | | |
| JAN. | | | | | | | | | | | | | | |
| FEB. | | | | | | | | | | | | | | |
| MAR. | | | | | | | | | | | | | | |
| APR. | | | | | | | | | | | | | | |
| MAY | | | | | | | | | | | | | | |
| JUN. | | | | | | | | | | | | | | |
| JUL. | | | | | | | | | | | | | | |
| AUG. | | | | | | | | | | | | | | |
| SEP. | | | | | | | | | | | | | | |
| AVERAGE | 516 | 449 | 451 | 570 | 756 | 826 | 847 | 622 | 1003 | 971 | 402 | 730 | 585 | 602 |

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO & REUTERS
3/ FOB, ARGENTINA; SAFRAS AND MERCADO & REUTERS 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/ VALLEY POINTS FOB.
TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA.
8/ EU FOB NWEURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN;
OIL WORLD. 11/ MALAYSIA FOB; RBD; PORLA & OILWORLD. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF;
PHILIPPINES/INDONESIA; OIL WORLD. 14/ ROTTERDAM; EX-TANK; OIL WORLD. 15/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

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FOREIGN AGRICULTURAL SERVICE
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Table 23: GSM-102 Program Announcements and Sales Registrations 1/

FY 2006

(\$ Million)

| Country (MAXIMUM CREDIT PERIOD) | Announced | Balance Available | Vegetable Oil | Protein Meal | Oilseeds |
|--------------------------------------|--------------------|--------------------|---------------|--------------|-------------|
| | FY 2005 Allocation | FY 2005 Allocation | Registered | Registered | Registered |
| Baltic Region (12 months) | 15.0 | 15.0 | 0.0 | 0.0 | 0.0 |
| Caribbean Region (36 months) | 250.0 | 245.1 | 0.0 | 0.2 | 0.0 |
| Central Europe Region (36 months) | 10.0 | 10.0 | 0.0 | 0.0 | 0.0 |
| China/ Hong Kong Region (36 months) | 300.0 | 300.0 | 0.0 | 0.0 | 0.0 |
| India (36 months) | 25.0 | 25.0 | 0.0 | 0.0 | 0.0 |
| Korea (24 months) | 400.0 | 390.3 | 0.0 | 0.0 | 0.0 |
| Mexico (24 months) | 200.0 | 200.0 | 0.0 | 0.0 | 0.0 |
| Middle East Region (36 months) | 150.0 | 150.0 | 0.0 | 0.0 | 0.0 |
| South East Asia Region (36 months) | 300.0 | 271.7 | 0.0 | 5.6 | 20.4 |
| South East Balkin Region (36 months) | 25.0 | 25.0 | 0.0 | 0.0 | 0.0 |
| Southeast Europe Region (24 months) | 25.0 | 25.0 | 0.0 | 0.0 | 0.0 |
| Southern Africa Region (36 months) | 50.0 | 50.0 | 0.0 | 0.0 | 0.0 |
| Sri Lanka (36 months) | 35.0 | 35.0 | 0.0 | 0.0 | 0.0 |
| Tunisia (36 months) | 20.0 | 36.5 | 0.0 | 0.0 | 0.0 |
| TOTAL FY 2006 | 1,805.0 | 1,778.6 | 0.0 | 5.8 | 20.4 |

| | | | |
|---------------|-------|-------|-------|
| TOTAL FY 2005 | 74.1 | 205.4 | 380.7 |
| TOTAL FY 2004 | 12.1 | 126.4 | 249.4 |
| TOTAL FY 2003 | 83.7 | 385.7 | 347.1 |
| TOTAL FY 2002 | 124.8 | 360.9 | 621.8 |
| TOTAL FY 2001 | 62.4 | 375.1 | 686.1 |
| TOTAL FY 2000 | 94.6 | 207.1 | 744.1 |
| TOTAL FY 1999 | 148.5 | 137.1 | 665.3 |
| TOTAL FY 1998 | 144.0 | 186.0 | 625.7 |
| TOTAL FY 1997 | 126.6 | 110.4 | 497.7 |

1/ As of October 28, 2005

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U.S. Department of Agriculture
Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

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J Lawrence Blum, Director
 Patrick Packnett, Deputy Director: Analysis
 Peter Burr, Analysis Group Leader

| CIRCULAR PUBLICATION | | |
|--|------------------|--------------|
| Circular Coordinator | Thomas St. Clair | 720-4549 |
| Subscription Service | NTIS* | 800 363-2068 |
| GENERAL INFORMATION | | |
| Market Development Programs | Michelle Sharrow | 720-4903 |
| Oilseed Production | Paul Provance | 720-0881 |
| Trade Policy | Peter Burr | 690-0292 |
| COMMODITY SPECIFIC INFORMATION | | |
| Copra and Coconut Oil | Thomas St. Clair | 720-4549 |
| Cottonseed | Yoonhee Macke | 690-2581 |
| Fishmeal | Matt King | 690-0620 |
| Olive Oil | William George | 720-6234 |
| Palm and Palm Kernel | Thomas St. Clair | 720-4549 |
| Peanuts | William George | 720-6234 |
| Rapeseed | William George | 720-6234 |
| Soybeans | Matt King | 720-9491 |
| Sunflowerseed | Tawhid Al-Saffy | 720-0143 |
| COUNTRY AND REGION SPECIFIC INFORMATION | | |
| Africa/North Africa | Yoonhee Macke | 690-1203 |
| Middle East | Yoonhee Macke | 690-1203 |
| Indian Subcontinent | Thomas St. Clair | 720-4549 |
| South/Southeast Asia | Thomas St. Clair | 720-4549 |
| Far East Asia | Yoonhee Macke | 690-2581 |
| China/Taiwan | Yoonhee Macke | 690-2581 |
| Canada | William George | 720-6234 |
| Eastern Europe | William George | 720-6234 |
| EU/Western Europe | William George | 720-6234 |
| Latin America/Caribbean | Matt King | 690-0620 |
| Oceania/ Australia/NZ | William George | 720-6234 |
| Former Soviet Union-12 | Tawhid Al-Saffy | 720-0143 |
| * National Technical Information Service | | |