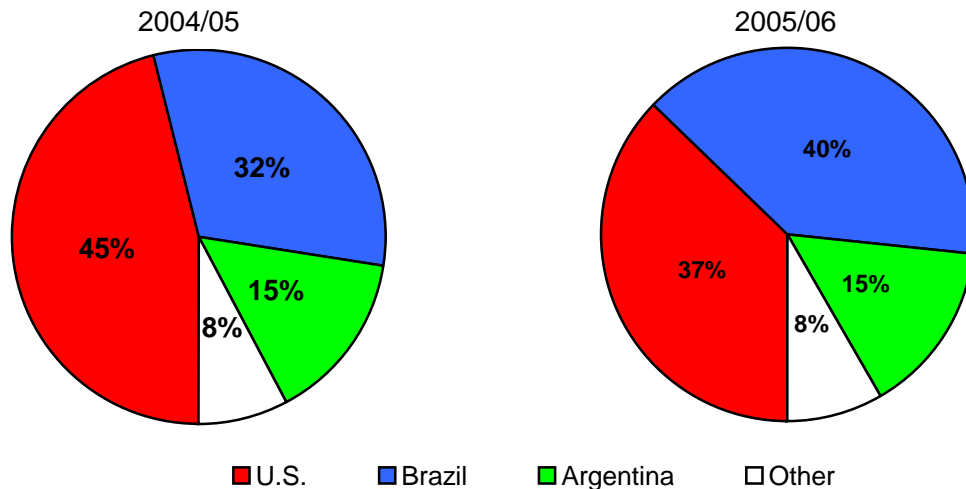




Oilseeds: World Markets and Trade

Brazil Replaces the U.S. as the Top Soybean Exporter in 2005/06



In February, the USDA lowered the U.S. soybean export forecast by 1.1 MMT to 24.8 MMT, down 5.2 MMT from 2004/05. The decline in U.S. exports combined with an increase in Brazilian soybean exports to 26.1 MMT causes the U.S. not to be the top exporter of soybeans for the first time in history.

Despite a forecasted 1.6 MMT increase in global soybean imports, U.S. soybean exports through the end of January are down 4.9 MMT compared to the same period in 2004/05. U.S. soybean exports have been handicapped by a lack of competitiveness in early 2005/06 particularly in China and the EU. From October 2005 – January 2006, U.S. soybean FOB prices have remained higher than Brazilian FOB prices by an average of \$3.60 per ton.

Record exports each month from October 2005 through January 2006 have caused Brazil's soybean exports through January to reach a record 4.8 MMT, up 2.3 MMT from the same period last year. The record pace from the first quarter is forecast to continue throughout the remainder of 2005/06 as Brazilian soybean exports are forecast to increase a total of 5.5 MMT from 2004/05 to 26.1 MMT.

List of Tables

	Key Oilseeds Forecast Changes from Last Month
Table 1:	Major Oilseeds: World Supply and Distribution
Table 2:	Major Protein Meals: World Supply and Distribution
Table 3:	Major Vegetable Oils: World Supply and Distribution
Table 4:	Major Oilseeds: Area, Yield, and Production by Main Producers
Table 5:	Soybeans: World Supply and Distribution
Table 6:	Soybean Meal: World Supply and Distribution
Table 7:	Soybean Oil: World Supply and Distribution
Table 8:	Soybeans and Products: World Trade
	Notes on World Supply/Demand Tables
Table 9:	Vegetable Oils Production, Consumption, and Imports For Selected Countries
Table 10:	United States: Oilseeds and Products Supply and Distribution Local Marketing Year
Table 11:	United States: Soybeans and Products Supply and Distribution Local Marketing Years
Table 12:	Brazil: Soybeans and Products Supply and Distribution Local Marketing Years
Table 13:	Argentina: Soybeans and Products Supply and Distribution Local Marketing Years
Table 14:	Argentina: Sunflowerseed and Products Supply and Distribution Local Marketing Years
Table 15:	European Union (25): Oilseeds and Products Supply and Distribution
Table 16:	Russia: Oilseeds and Products Supply and Distribution
Table 17:	China: Oilseeds and Products Supply and Distribution
Table 18:	India: Oilseeds and Products Supply and Distribution
Table 19:	Malaysia: Palm Oil Supply and Distribution
Table 20:	Oilseed Prices
Table 21:	Protein Meal Prices
Table 22:	Vegetable Oil Prices
Table 23:	GSM-102 Program Announcements and Sales Registrations
	Contact List

Key Oilseeds Forecast Changes From January

(Thousand Metric Tons)

	Year	Production	Imports	Exports	Consumption	Ending Stocks
Oilseed, Soybean						
Brazil	2005/2006	0	0	659	0	-659
Colombia	2005/2006	0	-155	0	-155	0
EU-25	2005/2006	0	-200	0	-200	0
Paraguay	2005/2006	-300	0	-150	-150	0
Ukraine	2005/2006	10	-1	95	-93	-15
United States	2005/2006	0	0	-1,089	-263	1,352
World	2005/2006	-264	-528	-473	-1,020	678
Meal, Soybean						
Colombia	2005/2006	-87	-30	0	-117	0
EU-25	2005/2006	-175	-550	0	-725	0
Paraguay	2005/2006	-110	0	-85	-25	0
United States	2005/2006	-181	0	0	-181	0
World	2005/2006	-693	-509	-135	-1,066	2
Oil, Soybean						
Argentina	2005/2006	0	0	-189	167	95
Chile	2005/2006	-4	-215	0	-219	0
China, Peoples Republic	2005/2006	0	-100	0	-73	0
World	2005/2006	-149	-313	-233	-227	93
Oilseed, Rapeseed						
EU-25	2005/2006	0	25	0	0	-175
World	2005/2006	35	20	37	-18	-175
Oil, Rapeseed						
China, Peoples Republic	2005/2006	0	-50	40	-90	0
World	2005/2006	-39	-15	65	-116	5
Meal, Rapeseed						
World	2005/2006	-41	0	46	-87	0
Oilseed, Sunflowerseed						
Bulgaria	2005/2006	0	5	185	-180	-50
China, Peoples Republic	2005/2006	-180	0	-10	-170	0
EU-25	2005/2006	0	-300	-20	-280	0
Romania	2005/2006	0	27	-100	147	0
Ukraine	2005/2006	100	0	-200	310	-6
World	2005/2006	-80	-261	-154	-161	-52
Oil, Sunflowerseed						
EU-25	2005/2006	-120	0	0	-120	0
Russian Federation	2005/2006	100	0	75	25	-20
Turkey	2005/2006	0	145	0	141	4
Ukraine	2005/2006	160	0	225	-65	0
World	2005/2006	34	140	306	-136	-16
Meal, Sunflowerseed						
EU-25	2005/2006	-157	150	0	-10	3
Romania	2005/2006	195	-5	97	93	0
Ukraine	2005/2006	270	0	270	0	0
World	2005/2006	170	175	378	-33	-3
Oilseed, Cottonseed						
Brazil	2005/2006	-90	0	0	-90	0
China, Peoples Republic	2005/2006	670	0	0	670	0
World	2005/2006	613	-20	10	592	-9
Meal, Cottonseed						
China, Peoples Republic	2005/2006	118	0	10	108	0

Table 1
Major Oilseeds: World Supply and Distribution
(Million Metric Tons)

	2000/01	2001/02	2002/03	2003/04	January 2004/05	February 2004/05	January 2005/06	February 2005/06
Production								
Copra	5.77	5.21	5.11	5.37	5.39	5.39	5.38	5.38
Cottonseed	33.41	36.38	32.72	35.57	45.23	45.23	41.88	42.49
PalmKernel	7.04	7.20	7.78	8.45	9.29	9.29	9.55	9.55
Peanut	31.43	33.81	30.82	32.61	33.14	33.14	32.62	32.62
Rapeseed	37.41	36.03	32.90	39.42	46.06	46.06	46.65	46.68
Soybean	176.00	185.09	197.03	186.75	215.34	215.34	223.02	222.76
Sunflowerseed	23.16	21.39	23.94	26.71	26.05	25.71	29.90	29.82
Total	314.21	325.12	330.30	334.89	380.49	380.14	388.98	389.29
Imports								
Copra	0.16	0.11	0.07	0.09	0.08	0.08	0.08	0.08
Cottonseed	1.26	1.24	0.85	0.90	0.96	0.96	1.01	0.99
PalmKernel	0.10	0.09	0.03	0.10	0.11	0.11	0.12	0.12
Peanut	1.60	1.75	1.59	1.44	1.61	1.58	1.68	1.64
Rapeseed	7.02	4.98	4.02	5.24	4.96	4.96	6.17	6.19
Soybean	53.16	54.45	62.92	54.25	64.80	64.65	66.81	66.28
Sunflowerseed	2.30	1.22	1.71	2.60	1.53	1.49	1.94	1.68
Total	65.59	63.84	71.20	64.61	74.05	73.82	77.79	76.97
Exports								
Copra	0.14	0.14	0.10	0.16	0.16	0.16	0.17	0.17
Cottonseed	1.29	0.97	0.73	0.94	1.03	1.03	1.04	1.05
PalmKernel	0.05	0.08	0.06	0.10	0.09	0.09	0.09	0.09
Peanut	1.79	1.93	1.91	1.82	1.94	1.94	1.83	1.83
Rapeseed	7.20	4.92	4.11	5.48	5.06	5.03	6.32	6.35
Soybean	53.86	53.41	61.18	55.86	65.16	65.15	66.82	66.35
Sunflowerseed	2.60	1.32	1.85	3.02	1.67	1.54	2.16	2.01
Total	66.93	62.77	69.93	67.37	75.09	74.94	78.44	77.86
Crush								
Copra	5.75	5.13	5.03	5.22	5.26	5.26	5.25	5.25
Cottonseed	24.36	26.48	24.52	26.29	32.63	32.63	30.88	30.99
PalmKernel	7.00	7.15	7.69	8.38	9.19	9.19	9.52	9.52
Peanut	14.36	16.06	14.35	15.59	15.47	15.47	14.93	14.93
Rapeseed	35.43	33.49	31.60	36.53	40.51	40.43	41.59	41.48
Soybean	146.71	158.18	165.60	163.63	176.04	176.01	184.77	183.84
Sunflowerseed	20.84	18.48	20.12	22.72	22.66	22.61	25.26	25.38
Total	254.44	264.97	268.92	278.35	301.77	301.61	312.20	311.39
Ending Stocks								
Copra	0.03	0.03	0.04	0.08	0.08	0.08	0.07	0.07
Cottonseed	0.55	0.59	0.41	0.55	0.79	0.79	0.80	0.79
PalmKernel	0.15	0.15	0.15	0.15	0.20	0.20	0.18	0.18
Peanut	0.84	0.99	0.56	0.72	0.91	0.91	1.01	1.03
Rapeseed	2.69	2.79	1.84	1.86	4.17	3.96	5.20	5.02
Soybean	31.91	33.26	40.50	35.68	44.90	44.87	53.15	53.83
Sunflowerseed	0.88	0.79	1.31	1.58	1.40	1.37	1.72	1.67
Total	37.05	38.60	44.82	40.62	52.45	52.19	62.13	62.59

Note: Totals may not add due to rounding.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 2
Major Protein Meals: World Supply and Distribution
(Million Metric Tons)

	2000/01	2001/02	2002/03	2003/04	January 2004/05	February 2004/05	January 2005/06	February 2005/06
Production								
Copra	1.83	1.64	1.60	1.68	1.69	1.69	1.69	1.69
Cottonseed	11.18	12.02	11.10	11.98	14.75	14.75	14.03	14.07
Fish	5.93	5.78	4.85	5.35	5.71	5.64	5.81	5.74
PalmKernel	3.67	3.76	4.02	4.41	4.83	4.83	4.99	4.99
Peanut	5.40	6.06	5.38	5.86	5.73	5.73	5.61	5.61
Rapeseed	21.14	19.80	18.71	21.65	24.10	24.08	24.73	24.69
Soybean	116.19	125.15	130.52	128.32	138.34	138.35	145.18	144.49
Sunflowerseed	9.53	8.35	8.96	10.15	9.93	9.95	10.90	11.07
Total	174.88	182.55	185.14	189.38	205.10	205.02	212.93	212.34
Imports								
Copra	1.12	0.78	0.69	0.68	0.67	0.67	0.69	0.69
Cottonseed	0.56	0.55	0.48	0.58	0.42	0.42	0.48	0.48
Fish	3.42	3.18	2.86	3.12	3.59	3.51	3.63	3.57
PalmKernel	2.62	2.69	2.99	3.13	3.62	3.62	3.75	3.75
Peanut	0.25	0.28	0.09	0.23	0.14	0.14	0.12	0.14
Rapeseed	1.71	1.42	1.57	2.29	2.14	2.14	2.08	2.08
Soybean	35.92	40.54	42.34	44.80	45.73	45.61	47.76	47.25
Sunflowerseed	2.36	2.05	2.29	2.82	2.56	2.57	2.80	2.98
Total	47.96	51.49	53.32	57.65	58.87	58.67	61.30	60.94
Exports								
Copra	1.16	0.79	0.74	0.72	0.77	0.77	0.77	0.77
Cottonseed	0.61	0.60	0.41	0.48	0.52	0.52	0.46	0.48
Fish	3.46	3.19	2.88	3.13	3.59	3.55	3.64	3.60
PalmKernel	3.01	2.73	2.97	3.04	3.58	3.58	3.70	3.70
Peanut	0.27	0.32	0.09	0.32	0.16	0.16	0.11	0.11
Rapeseed	1.83	1.48	1.59	2.42	2.18	2.19	2.20	2.25
Soybean	36.11	41.53	42.67	45.41	46.15	46.15	48.02	47.89
Sunflowerseed	2.35	2.13	2.38	2.98	2.82	2.99	3.10	3.48
Total	48.79	52.79	53.72	58.49	59.76	59.91	62.01	62.27
Consumption								
Copra	1.82	1.63	1.59	1.61	1.65	1.65	1.61	1.61
Cottonseed	11.13	11.95	11.22	12.05	14.68	14.68	14.05	14.07
Fish	6.13	5.64	5.15	5.32	5.76	5.64	5.80	5.72
PalmKernel	3.38	3.72	4.07	4.43	4.94	4.94	5.06	5.06
Peanut	5.40	6.02	5.40	5.78	5.70	5.70	5.61	5.64
Rapeseed	21.12	19.72	18.73	21.54	24.07	24.03	24.56	24.48
Soybean	116.03	123.56	129.75	128.31	137.53	137.41	144.84	143.77
Sunflowerseed	9.62	8.31	8.92	9.94	9.73	9.58	10.59	10.56
Total	174.62	180.54	184.82	188.98	204.06	203.64	212.12	210.90
Ending Stocks								
Copra	0.16	0.16	0.12	0.15	0.09	0.09	0.08	0.08
Cottonseed	0.09	0.11	0.07	0.10	0.07	0.07	0.07	0.07
Fish	0.40	0.53	0.21	0.22	0.18	0.18	0.18	0.18
PalmKernel	0.20	0.19	0.17	0.24	0.17	0.17	0.14	0.14
Peanut	0.02	0.02	0.01	0.01	0.01	0.01	0.01	0.01
Rapeseed	0.29	0.30	0.27	0.25	0.25	0.25	0.31	0.31
Soybean	4.27	4.87	5.31	4.70	5.09	5.09	5.17	5.17
Sunflowerseed	0.31	0.27	0.22	0.27	0.22	0.22	0.23	0.22
Total	5.74	6.46	6.38	5.93	6.08	6.08	6.19	6.19

Note: Totals may not add due to rounding.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 3
Major Vegetable Oil: World Supply and Distribution
(Million Metric Tons)

	2000/01	2001/02	2002/03	2003/04	January 2004/05	February 2004/05	January 2005/06	February 2005/06
Production								
Coconut	3.63	3.21	3.17	3.25	3.27	3.26	3.27	3.26
Cottonseed	3.52	3.82	3.51	3.84	4.75	4.75	4.72	4.73
Olive	2.49	2.75	2.51	3.00	2.74	2.74	2.28	2.28
Palm	24.30	25.44	27.78	29.70	33.24	33.24	34.28	34.28
PalmKernel	3.06	3.12	3.36	3.66	4.01	4.01	4.17	4.17
Peanut	4.53	5.12	4.56	4.95	4.91	4.91	4.76	4.76
Rapeseed	13.33	13.06	12.25	14.20	15.70	15.67	16.25	16.21
Soybean	26.75	28.92	30.55	29.85	32.46	32.43	34.15	34.00
Sunflowerseed	8.46	7.48	8.26	9.26	9.22	9.18	10.36	10.40
Total	90.05	92.92	95.95	101.70	110.29	110.19	114.24	114.08
Imports								
Coconut	1.74	1.80	1.83	1.65	1.77	1.76	1.84	1.79
Cottonseed	0.17	0.13	0.08	0.12	0.11	0.11	0.10	0.10
Olive	0.46	0.38	0.43	0.61	0.55	0.54	0.57	0.58
Palm	16.16	16.91	19.55	21.39	23.69	23.70	25.03	25.09
PalmKernel	1.07	1.28	1.50	1.51	1.66	1.64	1.71	1.70
Peanut	0.21	0.21	0.21	0.22	0.18	0.18	0.17	0.17
Rapeseed	1.23	1.10	0.93	1.32	1.18	1.18	1.43	1.42
Soybean	7.13	7.93	8.37	8.27	9.16	8.94	9.76	9.44
Sunflowerseed	2.06	1.82	2.03	1.97	2.09	2.23	2.39	2.53
Total	30.23	31.57	34.93	37.06	40.38	40.28	42.99	42.82
Exports								
Coconut	1.72	1.77	1.83	1.71	1.74	1.74	1.78	1.78
Cottonseed	0.19	0.18	0.13	0.13	0.10	0.10	0.12	0.12
Olive	0.53	0.42	0.49	0.67	0.63	0.63	0.64	0.64
Palm	16.46	17.61	19.69	21.53	24.33	24.34	25.35	25.35
PalmKernel	1.21	1.49	1.45	1.60	1.74	1.74	1.86	1.86
Peanut	0.21	0.23	0.14	0.24	0.24	0.24	0.19	0.18
Rapeseed	1.13	1.05	0.91	1.25	1.24	1.26	1.34	1.40
Soybean	7.17	8.44	9.37	8.81	9.35	9.09	9.81	9.57
Sunflowerseed	2.25	1.96	2.30	2.67	2.49	2.54	2.79	3.10
Total	30.87	33.15	36.31	38.62	41.86	41.67	43.86	44.00
Consumption								
Coconut	3.47	3.28	3.25	3.19	3.35	3.32	3.32	3.28
Cottonseed	3.45	3.82	3.48	3.79	4.76	4.76	4.71	4.71
Olive	2.52	2.52	2.60	2.65	2.70	2.70	2.54	2.55
Palm	24.02	24.99	27.67	29.56	32.28	32.29	34.06	34.11
PalmKernel	2.69	3.02	3.38	3.61	3.90	3.89	4.01	4.01
Peanut	4.51	5.06	4.69	4.91	4.89	4.89	4.78	4.78
Rapeseed	13.42	13.19	12.34	14.36	15.65	15.59	16.39	16.28
Soybean	26.44	28.36	30.05	29.76	32.01	32.04	33.79	33.56
Sunflowerseed	8.36	7.50	8.00	8.51	8.85	8.93	9.91	9.77
Total	88.88	91.73	95.45	100.34	108.39	108.41	113.51	113.05
Ending Stocks								
Coconut	0.38	0.35	0.27	0.27	0.23	0.24	0.23	0.23
Cottonseed	0.14	0.09	0.06	0.10	0.10	0.10	0.10	0.10
Olive	0.76	0.94	0.80	1.09	1.04	1.04	0.72	0.72
Palm	2.84	2.59	2.56	2.56	2.87	2.87	2.77	2.78
PalmKernel	0.52	0.42	0.44	0.40	0.43	0.41	0.44	0.42
Peanut	0.16	0.20	0.14	0.16	0.11	0.11	0.07	0.07
Rapeseed	0.70	0.63	0.57	0.49	0.48	0.49	0.43	0.43
Soybean	2.84	2.89	2.40	1.94	2.09	2.19	2.40	2.49
Sunflowerseed	0.65	0.49	0.47	0.51	0.48	0.46	0.53	0.52
Total	8.98	8.59	7.71	7.51	7.83	7.91	7.69	7.76

Note: Totals may not add due to rounding.

1/ Palm Oil trade excludes transshipments through Singapore.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 4
Major Oilseeds: 1/
Area, Yield, and Production by Main Producers

	Average 1999/2000-2003/04			Preliminary 2004/05			Forecast 2005/06		
	Area 2/	Yield 3/	Prod 4/	Area 2/	Yield 3/	Prod 4/	Area 2/	Yield 3/	Prod 4/
Cottonseed									
China	4.38	1.92	8.43	5.69	2.02	11.50	5.10	2.01	10.27
India	8.28	0.62	5.10	9.00	0.90	8.07	8.90	0.89	7.90
United States	5.24	1.15	6.00	5.28	1.42	7.48	5.55	1.39	7.71
Pakistan	2.97	1.19	3.54	3.19	1.50	4.80	3.15	1.31	4.14
Uzbekistan	1.45	1.37	1.99	1.46	1.55	2.25	1.45	1.69	2.45
Other	8.32	1.01	8.40	9.60	1.08	10.38	9.10	1.01	9.23
Total	31.13	1.10	34.19	34.69	1.30	45.23	33.69	1.26	42.49
Peanut									
China	4.82	2.89	13.95	4.75	3.02	14.34	4.90	2.82	13.80
India	7.82	0.82	6.38	8.00	0.85	6.80	7.80	0.85	6.60
United States	0.55	3.11	1.71	0.56	3.45	1.95	0.66	3.32	2.19
Nigeria	1.22	1.22	1.49	1.24	1.23	1.52	1.24	1.23	1.52
Other	7.79	1.04	8.09	8.14	1.05	8.54	8.24	1.03	8.51
Total	22.19	1.42	31.62	22.69	1.46	33.14	22.83	1.43	32.62
Rapeseed									
European Union	4.28	2.80	11.97	4.50	3.41	15.34	4.71	3.28	15.44
China	7.17	1.53	10.96	7.27	1.81	13.18	7.30	1.56	11.40
Canada	4.42	1.45	6.39	4.94	1.57	7.73	5.28	1.83	9.66
India	5.39	0.90	4.84	6.90	0.94	6.50	7.20	0.94	6.80
Australia	1.44	1.19	1.71	1.35	1.11	1.50	0.94	1.44	1.35
Other	1.71	1.04	1.77	1.55	1.17	1.81	1.74	1.17	2.04
Total	24.42	1.54	37.65	26.51	1.74	46.06	27.17	1.72	46.68
Soybean									
United States	29.36	2.50	73.55	29.93	2.84	85.01	28.88	2.91	84.00
Brazil	16.77	2.63	44.14	22.84	2.32	53.00	21.50	2.72	58.50
Argentina	11.40	2.59	29.50	14.40	2.71	39.00	15.20	2.66	40.50
China	8.96	1.72	15.40	9.59	1.81	17.40	9.60	1.77	17.00
India	5.91	0.90	5.33	7.20	0.76	5.50	7.60	0.79	6.00
Paraguay	1.46	2.52	3.67	2.00	1.90	3.80	2.00	2.25	4.50
Other	5.28	1.60	8.46	6.25	1.73	10.84	6.60	1.73	11.42
Total	79.50	2.28	181.10	92.48	2.33	215.34	91.68	2.43	222.76
Sunflowerseed									
Russian Federation	4.28	0.90	3.85	4.65	1.02	4.75	5.30	1.21	6.40
Ukraine	2.91	1.10	3.20	3.40	0.90	3.05	3.70	1.27	4.70
Argentina	2.31	1.72	3.97	1.89	1.90	3.60	2.20	1.73	3.80
European Union	2.38	1.66	3.95	2.21	1.89	4.19	2.01	1.82	3.66
Other	9.06	1.05	9.51	9.13	1.11	10.12	10.06	1.12	11.26
Total	20.95	1.17	24.48	21.28	1.21	25.71	23.27	1.28	29.82
TOTAL OILSEEDS	189.70	1.70	321.80	203.52	1.87	380.14	198.64	1.96	389.29

1/ Split year includes northern hemisphere crops harvested in the late months of the first year shown combined with southern hemisphere and certain northern hemisphere crops harvested in the early months of the following year.

2/ In Million Hectares. 3/ In Tons per Hectare. 4/ in Million Metric Tons.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 5
Soybeans: World Supply and Distribution

	2000/01	2001/02	2002/03	2003/04	2004/05	2004/05	January	February
	(Thousand Metric Tons)				January	February	January	February
	2005/06	2005/06	2005/06	2005/06	2005/06	2005/06	2005/06	2005/06
Production								
United States	75,055	78,672	75,010	66,778	85,013	85,013	83,999	83,999
Brazil	39,500	43,500	52,000	51,000	53,000	53,000	58,500	58,500
Argentina	27,800	30,000	35,500	33,000	39,000	39,000	40,500	40,500
Paraguay	3,502	3,547	4,500	3,911	3,800	3,800	4,800	4,500
China	15,400	15,410	16,510	15,394	17,400	17,400	17,000	17,000
India	5,250	5,400	4,000	6,800	5,500	5,500	6,000	6,000
Other	9,491	8,565	9,513	9,869	11,622	11,625	12,222	12,258
TOTAL	175,998	185,094	197,033	186,752	215,335	215,338	223,021	222,757
Imports								
Asia	25,342	23,943	34,293	29,115	37,470	37,470	39,523	39,514
China	13,245	10,385	21,417	16,933	25,802	25,802	27,500	27,500
Japan	4,767	5,023	5,087	4,688	4,295	4,295	4,300	4,300
Taiwan	2,330	2,578	2,351	2,218	2,256	2,256	2,240	2,240
Thailand	1,290	1,560	1,708	1,407	1,517	1,517	1,575	1,575
Indonesia	1,127	1,414	1,235	1,316	1,175	1,175	1,300	1,300
EU-25	17,525	18,539	16,872	14,638	15,400	15,400	15,000	14,800
Latin America	6,820	7,484	7,349	6,006	6,219	6,122	6,431	6,151
Mexico	4,381	4,510	4,230	3,797	3,500	3,640	3,700	3,725
Middle East	1,725	1,828	2,040	2,373	3,172	3,172	3,430	3,430
Other	1,749	2,658	2,370	2,119	2,540	2,485	2,422	2,383
TOTAL	53,161	54,452	62,924	54,251	64,801	64,649	66,806	66,278
Exports								
Latin America	25,690	23,548	31,652	29,969	33,438	33,438	39,140	39,649
Brazil	15,469	15,000	19,734	19,816	20,538	20,538	25,415	26,074
Argentina	7,415	6,005	8,713	6,710	9,513	9,513	10,000	10,000
Paraguay	2,509	2,285	2,806	2,776	2,600	2,600	3,000	2,850
United States	27,103	28,948	28,423	24,128	30,011	30,011	25,855	24,766
Other	1,069	910	1,102	1,761	1,712	1,703	1,828	1,935
TOTAL	53,862	53,406	61,177	55,858	65,161	65,152	66,823	66,350
Crush								
Latin America	47,171	53,427	58,938	61,650	63,598	63,591	66,205	65,891
Brazil	22,742	24,693	27,168	29,323	28,972	28,972	29,487	29,487
Argentina	17,300	20,859	23,527	25,039	27,308	27,308	28,450	28,450
Mexico	4,450	4,610	4,336	3,892	3,590	3,730	3,790	3,815
Asia	32,962	35,105	40,300	40,098	43,857	43,857	48,456	48,416
China	18,900	20,250	26,540	25,439	30,362	30,362	34,550	34,510
India	4,525	4,629	3,420	5,534	4,710	4,710	4,977	4,977
Japan	3,775	3,885	4,217	3,536	3,149	3,149	3,100	3,100
United States	44,625	46,259	43,948	41,632	46,160	46,160	47,083	46,810
EU-25	16,598	17,636	16,290	14,129	14,730	14,730	14,400	14,200
Other	5,350	5,756	6,120	6,123	7,694	7,670	8,626	8,519
TOTAL	146,706	158,183	165,596	163,632	176,039	176,008	184,770	183,836
Ending Stocks								
Latin America	17,774	22,622	28,789	28,404	30,663	30,663	32,793	32,134
Brazil	9,431	12,108	16,033	15,391	16,475	16,475	17,676	17,017
Argentina	7,928	10,159	12,467	12,676	13,921	13,921	14,871	14,871
United States	6,743	5,663	4,853	3,059	6,960	6,960	13,740	15,092
Asia	6,016	3,468	5,372	2,940	5,486	5,486	4,914	4,914
Other	1,381	1,508	1,483	1,279	1,787	1,764	1,701	1,686
TOTAL	31,914	33,261	40,497	35,682	44,896	44,873	53,148	53,826
U.S. Season Average Price (\$/bu)	4.54	4.38	5.53	7.34	5.74	5.74	5.10 - 5.80	5.20 - 5.80

Note: Totals may not add due to rounding. For notes and descriptions of prices and area designated see page following Table 8
Brazil and Argentina estimates have been adjusted to a consistent Oct-Sep marketing year;
Estimates of other countries (including the U.S.) are on a local marketing year.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 6
Soybean Meal: World Supply and Distribution

	2000/01	2001/02	2002/03	2003/04	2004/05	February 2004/05	January 2005/06	February 2005/06
Production								
United States	35,730	36,552	34,649	32,953	36,938	36,938	37,025	36,844
China	15,050	16,300	21,000	20,190	24,026	24,026	27,499	27,467
India	3,614	3,700	2,730	4,422	3,765	3,765	3,950	3,950
Japan	2,927	3,013	3,267	2,740	2,456	2,456	2,418	2,418
Brazil	17,725	19,407	21,449	22,360	22,418	22,418	23,170	23,170
Argentina	13,650	16,499	18,587	19,758	21,340	21,340	22,333	22,333
Mexico	3,530	3,656	3,440	3,090	2,846	2,931	3,004	3,004
EU-25	13,073	13,885	12,825	11,100	11,578	11,578	11,325	11,150
Other	10,889	12,141	12,570	11,702	12,977	12,894	14,458	14,153
TOTAL	116,188	125,153	130,517	128,315	138,344	138,346	145,182	144,489
Imports								
EU-25	17,502	19,691	20,361	21,911	22,000	22,000	22,750	22,200
Asia	7,608	9,080	9,605	9,376	10,378	10,378	10,900	10,930
Indonesia	1,615	1,251	1,634	1,646	1,860	1,860	1,900	1,900
Thailand	1,408	1,888	1,901	1,647	1,770	1,770	1,830	1,830
Japan	611	1,081	1,075	1,195	1,503	1,503	1,600	1,600
Latin America	3,692	3,978	4,478	4,873	5,710	5,559	6,097	5,992
Middle East	2,532	2,171	2,556	2,922	2,195	2,195	2,565	2,565
Africa, North	1,782	2,065	1,832	1,951	1,541	1,541	1,735	1,735
Other	2,800	3,555	3,507	3,764	3,901	3,933	3,714	3,830
TOTAL	35,916	40,540	42,339	44,797	45,725	45,606	47,761	47,252
Exports								
Latin America	25,486	29,512	33,453	35,657	35,617	35,617	37,857	37,772
Argentina	13,600	16,239	18,040	18,946	19,880	19,880	21,650	21,650
Brazil	10,673	11,862	13,612	14,761	14,242	14,242	14,192	14,192
Bolivia	530	608	977	888	985	985	1,013	1,013
Paraguay	624	764	801	1,046	495	495	988	903
United States	7,335	7,271	5,728	4,690	6,659	6,659	5,987	5,987
Asia	2,535	3,634	2,127	4,025	3,010	3,010	3,194	3,144
India	2,350	2,450	1,225	3,310	2,300	2,300	2,400	2,400
Other	751	1,117	1,363	1,034	867	867	986	986
TOTAL	36,107	41,534	42,671	45,406	46,153	46,153	48,024	47,889
Consumption								
Asia	31,233	33,335	39,291	37,582	41,986	41,986	46,152	46,200
China	14,995	15,204	20,152	19,542	23,431	23,431	26,949	26,997
EU-25	30,375	33,006	33,026	32,641	33,208	33,208	33,675	32,950
United States	28,359	29,541	29,096	28,530	30,448	30,448	31,116	30,935
Latin America	15,228	16,250	16,947	17,138	19,275	19,099	20,190	19,919
Brazil	7,063	7,580	8,055	7,696	8,814	8,814	9,043	9,043
Mexico	3,791	4,063	4,091	3,797	3,994	4,049	4,208	4,208
Middle East	3,387	3,035	3,130	4,037	3,635	3,635	4,381	4,381
Other	7,450	8,391	8,263	8,381	8,975	9,032	9,324	9,387
TOTAL	116,032	123,558	129,753	128,309	137,527	137,408	144,838	143,772
Ending Stocks								
Latin America	1,691	2,012	2,620	2,563	2,891	2,891	2,933	2,933
Brazil	1,253	1,548	1,647	1,779	1,333	1,333	1,545	1,545
Argentina	100	130	347	539	1,149	1,149	932	932
Asia	1,214	1,334	1,353	875	932	932	936	936
Other	1,367	1,527	1,332	1,264	1,267	1,270	1,302	1,304
TOTAL	4,272	4,873	5,305	4,702	5,090	5,093	5,171	5,173
U.S. Season Average Price (\$/s.t.)	173.60	167.73	181.57	256.05	182.89	182.89	165 - 180	165 - 180

Note: Totals may not add due to rounding. For notes and descriptions of prices and area designated see page following Table 8
Brazil and Argentina estimates have been adjusted to a consistent Oct-Sep marketing year;
Estimates of other countries (including the U.S.) are on a local marketing year.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 7
Soybean Oil: World Supply and Distribution

	2000/01	2001/02	2002/03	2003/04	2004/05	February 2004/05	January 2005/06	February 2005/06
Production								
United States	8,355	8,572	8,360	7,748	8,781	8,781	9,142	9,090
China	3,240	3,575	4,730	4,535	5,421	5,421	6,206	6,206
India	815	855	632	1,022	870	870	910	910
Japan	675	695	770	645	579	579	567	567
Brazil	4,333	4,700	5,205	5,588	5,560	5,560	5,651	5,651
Argentina	3,190	3,876	4,383	4,513	5,125	5,051	5,292	5,292
Mexico	760	787	740	663	612	671	645	645
EU-25	2,961	3,165	2,922	2,535	2,643	2,643	2,584	2,550
Middle East	246	254	262	314	373	373	448	448
Other	2,171	2,441	2,544	2,282	2,494	2,481	2,701	2,638
TOTAL	26,746	28,920	30,548	29,845	32,458	32,430	34,146	33,997
Imports								
Asia	3,096	3,353	4,118	4,472	4,784	4,795	5,104	5,004
China	355	551	1,712	2,745	1,728	1,739	2,300	2,200
India	1,400	1,550	1,255	759	2,025	2,025	1,900	1,900
Latin America	1,155	1,357	1,318	1,318	1,622	1,379	1,670	1,449
Middle East	931	1,186	1,207	868	958	958	1,021	1,021
Iran	729	835	959	735	741	741	850	850
Africa, North	870	858	869	720	898	898	939	939
Morocco	311	303	367	328	310	310	364	364
Africa, Other	362	307	401	376	418	418	418	418
Other	712	871	457	520	480	490	604	612
TOTAL	7,126	7,932	8,370	8,274	9,160	8,938	9,756	9,443
Exports								
Latin America	5,013	5,847	7,033	7,377	7,788	7,540	8,266	8,049
Argentina	3,211	3,729	4,197	4,237	4,968	4,720	5,189	5,000
Brazil	1,533	1,775	2,394	2,718	2,414	2,414	2,575	2,575
United States	636	1,143	1,027	425	600	600	612	612
Other	1,520	1,447	1,309	1,008	962	948	927	911
TOTAL	7,169	8,437	9,369	8,810	9,350	9,088	9,805	9,572
Consumption								
Asia	8,383	9,382	11,173	11,540	12,578	12,581	13,573	13,501
China	3,542	4,137	6,389	7,174	7,214	7,214	8,446	8,373
India	2,020	2,387	1,946	1,782	2,850	2,850	2,800	2,800
United States	7,401	7,635	7,748	7,650	7,910	7,910	8,210	8,165
Latin America	5,127	5,276	5,300	5,419	5,693	5,681	5,823	5,735
Brazil	2,952	2,949	2,920	2,954	3,079	3,079	3,100	3,100
EU-25	2,123	2,256	2,271	2,059	2,261	2,261	2,377	2,343
Middle East	970	1,235	1,149	1,000	1,142	1,142	1,281	1,281
Africa, North	954	943	972	855	1,119	1,119	1,127	1,127
Other	1,478	1,630	1,435	1,238	1,310	1,342	1,397	1,409
TOTAL	26,436	28,357	30,048	29,761	32,013	32,036	33,788	33,561
Ending Stocks								
United States	1,255	1,070	676	488	771	771	1,120	1,113
Latin America	504	677	685	574	571	644	530	625
Asia	749	665	650	608	476	503	487	487
Other	328	482	384	273	274	269	264	269
TOTAL	2,836	2,894	2,395	1,943	2,092	2,187	2,401	2,494
U.S. Season Average Price (c/lb)	14.20	16.46	22.04	29.97	23.01	23.01	20.5 - 23.5	20.5 - 22.5

Note: Totals may not add due to rounding. For notes and descriptions of prices and area designated see page following Table 8
Brazil and Argentina estimates have been adjusted to a consistent Oct-Sep marketing year;
Estimates of other countries (including the U.S.) are on a local marketing year.

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 8
Soybean and Products: World trade
(Thousand Metric Tons)

	Soybean			Soybean Meal			Soybean Oil		
	2003/04	2004/05	2005/06	2003/04	2004/05	2005/06	2003/04	2004/05	2005/06
Exports									
Latin America	29,969	33,438	39,649	35,657	35,617	37,772	7,377	7,540	8,049
Brazil	19,816	20,538	26,074	14,761	14,242	14,192	2,718	2,414	2,575
Argentina	6,710	9,513	10,000	18,946	19,880	21,650	4,237	4,720	5,000
Paraguay	2,776	2,600	2,850	1,046	495	903	186	128	205
Bolivia	330	350	250	888	985	1,013	217	258	254
United States	24,128	30,011	24,766	4,690	6,659	5,987	425	600	612
Canada	914	1,025	1,085	49	90	100	16	18	18
Asia	578	424	411	4,025	3,010	3,144	142	156	162
China	319	390	370	667	664	700	15	40	50
FSU-12	62	45	210	2	5	6	4	4	10
Rest of World	207	209	229	983	772	880	846	770	721
World	55,858	65,152	66,350	45,406	46,153	47,889	8,810	9,088	9,572
Imports									
Asia	29,115	37,470	39,514	9,376	10,378	10,930	4,472	4,795	5,004
China	16,933	25,802	27,500	19	69	230	2,745	1,739	2,200
Japan	4,688	4,295	4,300	1,195	1,503	1,600	24	45	60
Taiwan	2,218	2,256	2,240	86	93	95	61	35	45
Thailand	1,407	1,517	1,575	1,647	1,770	1,830	0	1	0
Indonesia	1,316	1,175	1,300	1,646	1,860	1,900	19	18	18
Korea, Republic of	1,368	1,240	1,300	1,307	1,462	1,510	211	244	240
Malaysia	550	575	590	566	675	680	78	50	50
Philippines	240	280	260	1,186	1,375	1,400	15	16	15
Bangladesh	60	160	170	203	250	275	332	247	225
Latin America	6,006	6,122	6,151	4,873	5,559	5,992	1,318	1,379	1,449
Mexico	3,797	3,640	3,725	724	1,110	1,200	88	148	148
Brazil	328	533	426	229	192	277	32	1	10
Colombia	460	329	345	580	576	590	152	149	155
Chile	188	183	200	532	607	625	14	15	25
Middle East	2,373	3,172	3,430	2,922	2,195	2,565	868	958	1,021
Turkey	612	1,046	1,100	445	581	500	78	145	105
Iran	883	976	1,080	851	216	550	735	741	850
Israel	494	520	600	94	48	60	10	11	12
United Arab Emirate	203	460	470	224	30	100	33	45	37
Syria	181	170	180	380	480	400	10	10	10
Africa, North	681	1,162	1,170	1,951	1,541	1,735	720	898	939
Egypt	243	722	750	820	581	630	188	173	200
Morocco	438	440	420	36	0	10	328	310	364
Europe, Other	584	616	643	624	657	692	20	17	18
Norway	378	450	450	50	45	50	5	2	2
Canada	587	425	350	1,057	1,145	1,052	97	105	105
Rest of World	14,905	15,682	15,020	23,994	24,131	24,286	779	786	907
World	54,251	64,649	66,278	44,797	45,606	47,252	8,274	8,938	9,443

Note See following page for countries included in regional areas.

1/ An aggregate of individual marketing years

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Notes on World Supply/Demand Tables

1) Trade, crush, consumption, and stocks data are aggregated using individual marketing years with the exception of Argentina and Brazil. These two countries are converted to an October-September basis. Marketing years for countries in the Northern Hemisphere begin in the first year shown. Those in the Southern Hemisphere begin in the second year.

2) World imports and exports will not balance. This is due to differences in marketing years and time lags between exportation and importation.

3) Stocks data are not estimated for all countries.

4) Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal and cents per pound for soybean oil.

Regional area and county designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:

Africa, North

Algeria
Egypt
Libya
Morocco
Tunisia

Africa, Other

Angola
Burkina (Upper Volta)
Ethiopia
Ivory Coast
Kenya
Malagasy Republic
Mauritius
Nigeria
Senegal
Somalia
South Africa
Tanzania
Zambia
Zimbabwe

Asia

Bangladesh
Burma
China
Cambodia
Hong Kong
India
Indonesia
Japan
Korea, North
Korea, Republic of
Malaysia
Pakistan
Philippines
Singapore
Sri Lanka
Taiwan
Thailand
Vietnam

Baltic States

Estonia
Latvia
Lithuania

Europe, Eastern

Bulgaria
Bosnia-Herzegovina
Croatia
Czech Republic
Slovakia
Slovenia
Hungary
Macedonia
Poland
Romania
Yugoslavia

Europe, Western (non-EU)

Malta
Norway
Switzerland

Europe, Western (EU)*

Belgium
Luxemburg
Denmark
France
Germany
Greece
Ireland
Italy
Netherlands
Portugal
Spain
United Kingdom
Austria
Finland
Sweden

FSU-12

Armenia
Azerbaijan
Byelarus
Georgia
Kazakhstan
Kyrgyzstan
Moldova
Russia
Tajikistan
Turkmenistan
Ukraine
Uzbekistan

Latin America

Argentina
Barbados
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Dominican Republic
Ecuador
El Salvador
Guatemala
Guyana
Haiti
Honduras
Jamaica
Mexico
Netherlands Antilles
Nicaragua
Panama
Paraguay
Peru
Suriname
Trinidad-Tobago
Uruguay
Venezuela

Middle East

Cyprus
Iran
Iraq
Israel
Jordan
Kuwait
Lebanon
Saudi Arabia
Syria
Turkey

Oceania

Australia
New Zealand

United States

Canada

Table 9
Vegetable Oil Production, Consumption and Imports For Top 10 Consuming Markets
(Thousand Metric Tons)

		2000/01	2001/02	2002/03	2003/04	Prelim 2004/05	Forecast 2005/06
Brazil	Total Oil Production	9,432	10,066	11,144	12,118	12,062	12,128
	Oil, Soybean	8,666	9,400	10,410	11,176	11,120	11,302
	Oil, Cottonseed	416	344	408	596	602	482
	Total Oil Consumption	6,682	6,642	6,692	6,886	7,148	7,078
	Total Oil Imports	368	474	376	244	224	256
China	Total Oil Production	10,765	11,251	11,833	11,959	13,706	14,220
	Total Oil Consumption	13,520	14,545	17,408	18,964	20,400	21,757
	Total Oil Imports	2,891	3,328	5,656	7,141	6,669	7,640
	Oil, Palm	2,028	2,475	3,531	3,710	4,363	4,750
	Oil, Soybean	355	551	1,712	2,745	1,739	2,200
EU-25	Total Oil Production	11,294	11,651	10,952	11,268	11,883	11,747
	Total Oil Consumption	14,168	14,981	15,020	15,474	17,569	18,708
	Total Oil Imports	4,678	5,305	5,407	5,622	6,889	7,721
	Oil, Palm	2,853	2,978	3,005	3,300	4,100	4,500
	Oil, Sunflowerseed	273	690	710	528	887	990
India	Total Oil Production	5,210	5,891	4,950	6,835	6,724	6,708
	Total Oil Consumption	11,131	11,033	10,729	11,258	12,075	12,213
	Total Oil Imports	6,018	5,131	5,488	4,515	5,508	5,555
	Oil, Palm	4,000	3,400	3,950	3,550	3,350	3,500
	Oil, Soybean	1,400	1,550	1,255	759	2,025	1,900
Indonesia	Total Oil Production	10,237	11,178	12,378	13,731	15,590	16,727
	Oil, Palm	8,300	9,200	10,300	11,500	13,200	14,200
	Oil, Palm Kernel	1,063	1,120	1,254	1,408	1,541	1,655
	Total Oil Consumption	4,400	4,208	4,660	4,861	5,078	5,187
	Total Oil Imports	105	52	82	82	73	77
Malaysia	Total Oil Production	13,561	13,462	14,881	15,118	17,095	17,044
	Oil, Palm	11,937	11,858	13,180	13,420	15,194	15,100
	Oil, Palm Kernel	1,520	1,476	1,599	1,594	1,797	1,839
	Total Oil Consumption	2,545	2,978	3,328	3,286	3,743	3,779
	Total Oil Imports	301	756	852	1,101	810	920
Pakistan	Total Oil Production	588	569	578	643	751	847
	Total Oil Consumption	2,049	1,906	2,079	1,939	2,304	2,520
	Total Oil Imports	1,500	1,347	1,550	1,347	1,616	1,730
	Oil, Palm	1,295	1,252	1,370	1,297	1,550	1,650
	Oil, Soybean	175	85	162	50	60	80
Russian Federation	Total Oil Production	1,349	1,135	1,479	1,729	1,998	2,347
	Total Oil Consumption	2,173	2,197	2,186	2,254	2,537	2,791
	Total Oil Imports	965	1,121	745	654	784	751
	Oil, Palm	228	332	347	400	560	625
	Oil, Soybean	460	588	187	76	89	90
United States	Total Oil Production	9,509	9,645	9,184	8,768	9,734	10,272
	Total Oil Consumption	9,714	10,056	9,893	10,029	10,450	10,941
	Total Oil Imports	1,683	1,617	1,540	1,910	1,825	1,969
	Oil, Rapeseed	545	503	445	555	514	532
	Oil, Palm	182	215	174	281	345	475
World Totals	Total Oil Production	90,053	92,918	95,945	101,696	110,193	114,083
	Oil, Palm	24,295	25,435	27,784	29,701	33,239	34,282
	Oil, Soybean	26,746	28,920	30,548	29,845	32,430	33,997
	Oil, Rapeseed	13,326	13,062	12,253	14,202	15,668	16,206
	Oil, Sunflowerseed	8,461	7,481	8,257	9,255	9,184	10,398
	Total Oil Consumption	88,879	91,727	95,453	100,337	108,410	113,051
	Total Oil Imports	30,410	31,749	35,143	37,268	40,490	43,053
	Oil, Palm	16,338	17,090	19,762	21,596	23,913	25,320
	Oil, Soybean	7,126	7,932	8,370	8,274	8,938	9,443
	Oil, Sunflowerseed	2,056	1,824	2,026	1,967	2,233	2,530
	Oil, Rapeseed	1,232	1,102	934	1,322	1,180	1,416

Note: Production is oil processed from domestic and/or imported oilseeds, plus oil from other domestic sources (E.G. Palm Oil). Animal fats are not included.

Source: Counselor and Attache Reports
 Official Statistics, USDA Estimates

Foreign Agricultural Service
 Cotton, Oilseeds, Tobacco and Seeds Division

Table 10
United States: Oilseeds and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

Major Oilseeds								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994	30,132	59,463	551	16,524	39,218	5,619	45,784	6,678
1994/1995	32,183	79,671	510	23,865	43,994	7,816	52,721	10,273
1995/1996	33,536	69,026	466	23,872	42,572	6,366	49,842	6,051
1996/1997	32,555	74,755	594	24,746	44,135	6,944	52,000	4,654
1997/1998	35,351	83,095	670	24,519	48,889	7,614	57,455	6,445
1998/1999	35,275	84,365	684	22,721	47,814	9,202	57,993	10,780
1999/2000	37,149	82,315	759	27,395	47,891	8,570	57,474	8,985
2000/2001	36,805	84,891	817	27,976	49,066	8,841	58,897	7,820
2001/2002	37,323	89,832	653	29,966	50,622	9,835	61,466	6,873
2002/2003	36,284	83,935	550	29,433	47,495	7,578	56,090	5,835
2003/2004	36,041	76,599	504	25,159	45,529	6,984	53,627	4,152
2004/2005	36,808	95,978	681	30,857	50,167	10,319	61,665	8,289
2005/2006	36,591	96,439	563	25,746	51,543	9,991	62,725	16,820
Major Protein Meals								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		30,284	1,024	5,211		26,120	26,120	200
1994/1995		33,240	860	6,468		27,570	27,570	262
1995/1996		32,294	1,048	5,765		27,587	27,587	252
1996/1997		33,772	1,025	6,705		28,115	28,115	229
1997/1998		37,422	1,355	8,958		29,749	29,749	299
1998/1999		36,799	1,206	7,234		30,737	30,737	333
1999/2000		36,700	1,224	7,138		30,822	30,822	297
2000/2001		38,219	1,166	7,605		31,681	31,681	396
2001/2002		38,892	1,059	7,521		32,540	32,540	286
2002/2003		36,608	1,194	5,924		31,918	31,918	246
2003/2004		35,214	1,834	4,943		32,077	32,077	274
2004/2005		39,232	1,553	6,941		33,904	33,904	214
2005/2006		39,424	1,555	6,283		34,621	34,621	289
Major Vegetable and Marine Oils								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		7,382	1,345	1,093		102	7,851	774
1994/1995		8,486	1,294	1,953		105	7,862	739
1995/1996		8,169	1,279	977		86	8,059	1,151
1996/1997		8,333	1,553	1,515		105	8,579	943
1997/1998		9,505	1,644	2,044		117	9,064	984
1998/1999		9,430	1,435	1,639		132	9,211	999
1999/2000		9,371	1,528	1,134		106	9,547	1,217
2000/2001		9,509	1,683	1,048		110	9,714	1,647
2001/2002		9,645	1,617	1,548		133	10,056	1,305
2002/2003		9,184	1,540	1,245		104	9,893	891
2003/2004		8,768	1,910	742		95	10,029	798
2004/2005		9,734	1,825	838		113	10,450	1,069
2005/2006		10,272	1,969	944		98	10,941	1,425

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 11
United States: Soybean and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

Soybean Oilseed								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994	23,191	50,885	175	16,006	34,716	2,602	37,318	5,691
1994/1995	24,609	68,444	149	22,867	38,242	4,063	42,305	9,112
1995/1996	24,906	59,174	121	23,108	37,273	3,033	40,306	4,993
1996/1997	25,637	64,780	242	24,110	39,080	3,237	42,317	3,588
1997/1998	27,968	73,176	135	23,760	43,464	4,237	47,701	5,438
1998/1999	28,507	74,598	82	21,898	43,262	5,474	48,736	9,484
1999/2000	29,318	72,224	114	26,537	42,927	4,461	47,388	7,897
2000/2001	29,303	75,055	97	27,103	44,625	4,578	49,203	6,743
2001/2002	29,532	78,672	63	28,948	46,259	4,608	50,867	5,663
2002/2003	29,339	75,010	127	28,423	43,948	3,576	47,524	4,853
2003/2004	29,330	66,778	151	24,128	41,632	2,963	44,595	3,059
2004/2005	29,930	85,013	152	30,011	46,160	5,093	51,253	6,960
2005/2006	28,879	83,999	109	24,766	46,810	4,400	51,210	15,092
Soybean Meal								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		27,682	63	4,972		22,822	22,822	136
1994/1995		30,182	58	6,205		23,968	23,968	203
1995/1996		29,508	68	5,524		24,062	24,062	193
1996/1997		31,035	92	6,451		24,678	24,678	191
1997/1998		34,633	51	8,722		25,955	25,955	198
1998/1999		34,285	90	6,979		27,294	27,294	300
1999/2000		34,102	45	6,912		27,269	27,269	266
2000/2001		35,730	46	7,335		28,359	28,359	348
2001/2002		36,552	130	7,271		29,541	29,541	218
2002/2003		34,649	157	5,728		29,096	29,096	200
2003/2004		32,953	258	4,690		28,530	28,530	191
2004/2005		36,938	133	6,659		30,448	30,448	155
2005/2006		36,844	150	5,987		30,935	30,935	227
Soybean Oil								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		6,328	31	695		0	5,869	500
1994/1995		7,082	8	1,217		0	5,857	516
1995/1996		6,913	43	450		0	6,108	914
1996/1997		7,145	24	922		0	6,471	690
1997/1998		8,229	27	1,397		0	6,922	627
1998/1999		8,202	37	1,076		0	7,101	689
1999/2000		8,085	37	624		0	7,283	904
2000/2001		8,355	33	636		0	7,401	1,255
2001/2002		8,572	21	1,143		0	7,635	1,070
2002/2003		8,360	21	1,027		0	7,748	676
2003/2004		7,748	139	425		0	7,650	488
2004/2005		8,781	12	600		0	7,910	771
2005/2006		9,090	29	612		0	8,165	1,113

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 12
Argentina: Soybean and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

Soybean Oilseed								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994	5,400	12,400	0	2,957	8,718	548	9,276	322
1994/1995	5,700	12,500	0	2,614	9,280	553	9,843	365
1995/1996	5,980	12,430	10	2,014	9,927	578	10,515	276
1996/1997	6,200	11,200	650	725	10,423	560	10,993	408
1997/1998	6,954	19,500	1,250	3,231	16,750	602	17,362	565
1998/1999	8,165	20,000	790	3,400	17,100	716	17,826	129
1999/2000	8,583	21,200	400	4,100	16,500	1,002	17,512	117
2000/2001	10,400	27,800	420	7,475	19,500	1,210	20,720	142
2001/2002	11,400	30,000	675	6,243	22,390	1,278	23,678	896
2002/2003	12,600	35,500	400	8,910	24,723	1,523	26,256	1,630
2003/2004	14,000	33,000	540	6,790	25,072	1,600	26,682	1,698
2004/2005	14,400	39,000	530	9,550	28,050	1,700	29,760	1,918
2005/2006	15,200	40,500	485	10,500	29,100	1,725	30,835	1,568
Soybean Meal								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		7,047	0	6,731		185	185	292
1994/1995		7,563	0	7,150		190	190	515
1995/1996		7,950	0	7,781		195	195	489
1996/1997		8,350	0	8,350		200	200	289
1997/1998		13,400	0	12,950		205	205	534
1998/1999		13,500	0	13,190		210	210	634
1999/2000		13,125	0	13,135		215	215	409
2000/2001		15,500	0	15,450		209	209	250
2001/2002		17,650	0	17,350		220	220	330
2002/2003		19,486	0	19,219		250	250	347
2003/2004		19,807	0	19,100		700	700	354
2004/2005		21,806	0	20,750		850	850	560
2005/2006		22,900	0	22,050		950	950	460
Soybean Oil								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		1,508	0	1,442		0	77	34
1994/1995		1,605	0	1,477		0	95	67
1995/1996		1,717	0	1,634		0	100	50
1996/1997		1,960	0	1,860		0	100	50
1997/1998		2,970	0	2,725		0	102	193
1998/1999		3,150	0	3,060		0	103	180
1999/2000		3,030	0	2,935		0	104	171
2000/2001		3,625	0	3,595		0	121	80
2001/2002		4,125	0	3,975		0	125	105
2002/2003		4,554	0	4,430		0	130	99
2003/2004		4,513	0	4,398		0	140	74
2004/2005		5,115	0	4,944		0	145	100
2005/2006		5,354	0	5,224		0	155	75

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 13
Argentina: Sunflowerseed and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

Sunflowerseed Oilseed								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994	2,070	3,850	0	580	3,240	50	3,290	116
1994/1995	2,800	5,900	0	884	4,951	60	5,011	121
1995/1996	3,200	5,600	0	550	5,000	60	5,060	111
1996/1997	2,900	5,400	0	100	5,175	60	5,235	176
1997/1998	3,331	5,500	0	453	4,975	60	5,035	188
1998/1999	3,909	7,100	0	910	6,195	60	6,255	123
1999/2000	3,477	6,000	0	283	5,200	60	5,260	580
2000/2001	1,886	3,050	2	79	3,450	42	3,492	61
2001/2002	2,015	3,844	2	356	3,400	47	3,447	104
2002/2003	2,350	3,700	5	236	3,029	57	3,086	487
2003/2004	1,830	3,240	28	46	2,994	61	3,055	654
2004/2005	1,890	3,600	2	100	3,600	52	3,652	504
2005/2006	2,200	3,800	2	145	3,700	65	3,765	396
Sunflowerseed Meal								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		1,393	0	1,300		120	120	107
1994/1995		2,129	0	1,996		150	150	90
1995/1996		2,100	0	1,954		140	140	96
1996/1997		2,174	0	2,050		140	140	80
1997/1998		2,092	0	1,940		142	142	90
1998/1999		2,573	0	2,420		150	150	93
1999/2000		2,160	0	1,950		175	175	128
2000/2001		1,435	0	1,280		189	189	94
2001/2002		1,427	0	1,160		272	272	89
2002/2003		1,219	0	1,130		88	88	90
2003/2004		1,230	0	945		285	285	90
2004/2005		1,482	0	1,125		357	357	90
2005/2006		1,521	0	1,200		321	321	90
Sunflowerseed Oil								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		1,280	0	920		10	390	76
1994/1995		1,980	0	1,556		9	419	81
1995/1996		2,000	0	1,510		10	480	91
1996/1997		2,070	0	1,610		10	480	71
1997/1998		1,990	0	1,510		10	480	71
1998/1999		2,450	0	1,835		10	561	125
1999/2000		2,140	0	1,634		10	560	71
2000/2001		1,440	0	1,004		10	452	55
2001/2002		1,415	0	1,157		10	263	50
2002/2003		1,294	0	897		10	402	45
2003/2004		1,260	0	1,007		10	258	40
2004/2005		1,525	0	1,200		10	320	45
2005/2006		1,565	0	1,230		0	330	50

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 14
Brazil: Soybean and Products Supply and Distribution
Local Marketing Year
(Thousand Metric Tons)

Soybean Oilseed								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994	11,440	24,700	900	5,395	18,736	1,651	20,387	589
1994/1995	11,680	25,900	900	3,492	21,599	1,650	23,249	648
1995/1996	10,950	24,150	1,300	3,633	20,083	1,548	21,631	834
1996/1997	11,800	27,300	1,450	8,327	18,944	1,714	20,658	599
1997/1998	13,000	32,500	634	9,325	21,832	1,754	23,586	822
1998/1999	12,900	31,300	616	8,912	21,645	1,778	23,423	403
1999/2000	13,600	34,700	794	11,779	21,578	1,924	23,502	616
2000/2001	13,934	39,500	854	15,521	22,773	2,219	24,992	457
2001/2002	16,350	43,500	1,100	16,074	25,843	2,459	28,302	681
2002/2003	18,448	52,000	1,124	19,987	27,796	2,791	30,587	3,231
2003/2004	21,475	51,000	364	19,571	29,172	2,899	32,071	2,953
2004/2005	22,800	53,000	408	22,874	29,270	2,783	32,053	1,434
2005/2006	21,500	58,500	425	26,076	29,329	3,000	32,329	1,954
Soybean Meal								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		14,726	0	10,519		4,293	4,293	440
1994/1995		16,977	0	11,471		5,300	5,300	646
1995/1996		15,835	109	10,900		5,242	5,242	448
1996/1997		14,863	305	9,841		5,350	5,350	425
1997/1998		17,235	157	10,861		6,435	6,435	521
1998/1999		17,000	75	10,132		6,870	6,870	594
1999/2000		16,831	119	9,876		7,068	7,068	600
2000/2001		17,753	230	11,110		7,171	7,171	302
2001/2002		20,392	372	12,783		7,596	7,596	687
2002/2003		21,773	288	13,542		8,295	8,295	911
2003/2004		22,330	178	14,567		8,099	8,099	753
2004/2005		22,701	228	14,363		8,767	8,767	552
2005/2006		23,023	250	14,066		9,250	9,250	509
Soybean Oil								
Year	Area	Production	Imports	Exports	Crush	Feed Seed and Waste	Total Consumption	Ending Stocks
1993/1994		3,523	320	1,556		0	2,399	146
1994/1995		4,061	162	1,643		0	2,502	224
1995/1996		3,776	175	1,323		0	2,664	188
1996/1997		3,527	178	1,077		0	2,662	154
1997/1998		4,083	197	1,413		0	2,795	226
1998/1999		4,048	243	1,519		0	2,762	236
1999/2000		4,036	111	1,134		0	2,971	278
2000/2001		4,370	87	1,616		0	2,937	182
2001/2002		4,905	140	2,100		0	2,936	191
2002/2003		5,349	47	2,405		0	2,897	285
2003/2004		5,579	14	2,531		0	3,054	293
2004/2005		5,588	10	2,557		0	3,057	277
2005/2006		5,621	14	2,447		0	3,206	259

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 15
European Union
Oilseeds and Products Supply and Distribution
(Thousand Metric Tons)

	2001/02	2002/03	2003/04	January 2004/05	February 2004/05	January 2005/06	February 2005/06
Production							
Rapeseed	11,483	11,652	11,174	15,336	15,336	15,435	15,435
Sunflowerseed	3,836	3,713	4,035	4,188	4,188	3,661	3,661
Soybean	1,309	888	633	786	786	837	837
Cottonseed	778	652	597	750	750	771	794
Other	0	0	0	0	0	0	0
Total 1/	17,406	16,905	16,439	21,060	21,060	20,704	20,727
Consumption							
Soybean	33,006	33,026	32,641	33,208	33,208	33,675	32,950
Rapeseed	6,037	6,139	6,150	7,577	7,537	8,190	8,155
Sunflowerseed	3,935	4,100	4,570	4,170	4,111	4,360	4,350
PalmKernel	2,372	2,614	2,606	3,028	3,028	3,128	3,128
Corn Gluten Feed/Meal 4/	4,995	4,497	3,977	3,350	3,350	3,100	3,100
Other	7,027	6,269	5,408	4,750	4,750	4,525	4,525
Total 1/ 5/	52,377	52,148	51,375	52,733	52,634	53,878	53,108
Total SME 2/	47,472	47,301	46,666	47,556	47,471	48,537	47,778
Oil Consumption							
Rapeseed	4,055	4,115	4,392	5,305	5,265	6,000	6,000
Palm	2,908	2,904	3,235	4,008	4,008	4,410	4,410
Sunflowerseed	2,274	2,194	2,294	2,295	2,449	2,617	2,497
Soybean	2,256	2,271	2,059	2,261	2,261	2,377	2,343
Olive	1,874	1,903	1,934	1,946	1,946	1,791	1,791
Other	1,614	1,633	1,560	1,647	1,640	1,666	1,667
Total 1/	14,981	15,020	15,474	17,462	17,569	18,861	18,708
Imports 3/							
Meal, Soybean	19,691	20,361	21,911	22,000	22,000	22,750	22,200
Oilseed, Soybean	18,539	16,872	14,638	15,400	15,400	15,000	14,800
Oil, Palm	2,978	3,005	3,300	4,100	4,100	4,500	4,500
Exports 3/							
Oil, Soybean	909	731	570	523	523	467	467
Meal, Soybean	329	340	390	364	364	393	393
Oil, Olive	350	340	349	361	361	325	325

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

4/ Based on EC Import Data Only

5/ Corn Gluten feed/Meal Not Included

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 16
Russian Federation
Oilseeds and Products Supply and Distribution
(Thousand Metric Tons)

	2001/02	2002/03	2003/04	January 2004/05	February 2004/05	January 2005/06	February 2005/06
Production							
Sunflowerseed	2,670	3,685	4,850	4,750	4,750	6,400	6,400
Soybean	350	423	393	555	555	600	600
Rapeseed	140	115	192	276	276	250	250
Other	0	0	0	0	0	0	0
Total 1/	3,160	4,223	5,435	5,581	5,581	7,250	7,250
Consumption							
Sunflowerseed	888	1,054	961	1,270	1,168	1,445	1,450
Soybean	592	664	641	947	964	890	915
Fish	201	184	150	150	150	155	155
Rapeseed	48	53	75	105	130	95	103
Other	0	0	0	0	0	0	0
Total 1/	1,729	1,955	1,827	2,472	2,412	2,585	2,623
Total SME 2/	1,755	1,963	1,818	2,438	2,376	2,546	2,581
Oil Consumption							
Sunflowerseed	1,192	1,482	1,627	1,730	1,731	1,895	1,920
Palm	312	346	399	550	550	615	615
Soybean	632	309	173	153	184	168	193
Rapeseed	60	48	55	73	72	67	63
Cottonseed	1	1	0	1	0	1	0
Other	0	0	0	0	0	0	0
Total 1/	2,197	2,186	2,254	2,507	2,537	2,746	2,791
Imports 3/							
Oil, Palm	332	347	400	560	560	625	625
Meal, Soybean	272	316	338	539	539	450	450
Oilseed, Peanut	103	101	86	132	104	142	106
Exports 3/							
Meal, Sunflowerseed	97	169	537	395	494	535	535
Oilseed, Sunflowerseed	18	186	611	200	61	400	400
Oil, Sunflowerseed	41	96	137	110	228	200	275

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 17
China
Oilseeds and Products Supply and Distribution
(Thousand Metric Tons)

	2001/02	2002/03	2003/04	January 2004/05	February 2004/05	January 2005/06	February 2005/06
Production							
Soybean	15,410	16,510	15,394	17,400	17,400	17,000	17,000
Peanut	14,415	14,818	13,420	14,340	14,340	13,800	13,800
Rapeseed	11,331	10,552	11,420	13,182	13,182	11,400	11,400
Cottonseed	9,560	8,850	8,870	11,500	11,500	9,600	10,270
Other	1,478	1,946	1,743	1,900	1,552	1,780	1,600
Total 1/	52,194	52,676	50,847	58,322	57,974	53,580	54,070
Consumption							
Soybean	15,204	20,152	19,542	23,431	23,431	26,949	26,997
Rapeseed	6,983	6,123	7,068	8,093	8,093	7,664	7,600
Cottonseed	3,182	2,947	3,046	3,684	3,684	3,377	3,485
Peanut	2,644	2,794	2,733	2,695	2,695	2,762	2,787
Fish	1,456	1,199	1,521	1,954	1,886	1,893	1,843
Other	355	482	444	479	394	459	416
Total 1/	29,824	33,697	34,354	40,336	40,183	43,104	43,128
Total SME 2/	28,162	32,225	32,728	38,479	38,301	41,412	41,417
Oil Consumption							
Soybean	4,137	6,389	7,174	7,214	7,214	8,446	8,373
Palm	2,470	3,525	3,710	4,319	4,363	4,750	4,750
Rapeseed	4,213	3,658	4,363	4,756	4,756	4,615	4,525
Peanut	2,149	2,242	2,100	2,172	2,172	2,200	2,200
Cottonseed	1,116	1,009	1,024	1,284	1,284	1,159	1,199
Other	460	585	593	667	611	739	710
Total 1/	14,545	17,408	18,964	20,412	20,400	21,909	21,757
Imports 3/							
Oilseed, Soybean	10,385	21,417	16,933	25,802	25,802	27,500	27,500
Oil, Palm	2,475	3,531	3,710	4,319	4,363	4,750	4,750
Oil, Soybean	551	1,712	2,745	1,728	1,739	2,300	2,200
Exports 3/							
Oilseed, Peanut	906	1,092	821	1,020	1,020	950	950
Meal, Soybean	1,123	848	667	664	664	750	700
Oilseed, Soybean	300	265	319	390	390	350	370

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 18
India
Oilseeds and Products Supply and Distribution
(Thousand Metric Tons)

	2001/02	2002/03	2003/04	January 2004/05	February 2004/05	January 2005/06	February 2005/06
Production							
Cottonseed	5,100	4,400	5,944	8,070	8,070	7,900	7,900
Rapeseed	4,500	4,050	6,800	6,500	6,500	6,800	6,800
Peanut	7,600	5,400	7,700	6,800	6,800	6,600	6,600
Soybean	5,400	4,000	6,800	5,500	5,500	6,000	6,000
Other	2,187	2,337	2,438	2,498	2,498	2,598	2,598
Total 1/	24,787	20,187	29,682	29,368	29,368	29,898	29,898
Consumption							
Rapeseed	1,811	1,539	2,533	2,619	2,619	2,792	2,792
Cottonseed	1,798	1,599	1,980	2,682	2,682	2,657	2,657
Peanut	2,135	1,606	1,964	1,953	1,953	1,755	1,755
Soybean	1,248	1,502	1,122	1,400	1,400	1,565	1,565
Sunflowerseed	528	594	609	597	597	636	636
Other	250	252	293	297	297	298	298
Total 1/	7,770	7,092	8,501	9,548	9,548	9,703	9,703
Total SME 2/	7,004	6,371	7,442	8,329	8,329	8,411	8,411
Oil Consumption							
Palm	3,500	4,100	3,671	3,353	3,353	3,525	3,525
Soybean	2,387	1,946	1,782	2,850	2,850	2,800	2,800
Rapeseed	1,556	1,480	2,165	2,122	2,122	2,212	2,212
Peanut	1,861	1,416	1,747	1,686	1,686	1,488	1,488
Cottonseed	557	507	613	830	830	899	899
Other	1,172	1,280	1,280	1,234	1,234	1,289	1,289
Total 1/	11,033	10,729	11,258	12,075	12,075	12,213	12,213
Imports 3/							
Oil, Palm	3,400	3,950	3,550	3,350	3,350	3,500	3,500
Oil, Soybean	1,550	1,255	759	2,025	2,025	1,900	1,900
Oil, Palm Kernel	85	94	102	90	90	95	95
Exports 3/							
Meal, Soybean	2,450	1,225	3,310	2,300	2,300	2,400	2,400
Oilseed, Peanut	106	75	218	75	75	100	100
Meal, Rapeseed	421	449	620	627	627	550	550

1/ An Aggregate of Different Marketing Years

2/ 44-Percent Soybean Meal Equivalent, Including Corn Gluten Feed/Meal

3/ Data on Local Marketing Years

Source: Counselor and Attache Reports
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco and Seeds Division

Table 19
Malaysia
Palm Oil Supply and Distribution
(Thousand Metric Tons)

Year	Beginning Stocks	Production 1/	Exports 6/	Consumption 2/	Ending Stocks
1989/90	887	6,412	5,520	882	912
1990/91	912	6,033	5,436	915	817
1991/92	817	6,222	5,552	1,020	656
1992/93	656	7,125	5,740	1,274	1,026
1993/94	1,026	7,100	6,500	1,227	627
1994/95	627	7,771	6,634	1,170	646
1995/96	646	8,264	6,660	1,370	894
1996/97	894	9,005	7,544	1,458	907
1997/98	907	8,508	7,421	1,366	719
1998/99	719	9,758	8,100	1,459	1,208
1999/2000					
OCT-DEC		2,943	2,520		
JAN-MAR		2,225	2,030		
APR-JUN		2,415	1,875		
JUL-SEP		2,908	2,050		
TOTAL	1,208	10,491	8,845	1,566	1,368
2000/2001					
OCT-DEC		3,290	2,567		
JAN-MAR		2,836	2,562		
APR-JUN		2,832	2,557		
JUL-SEP		2,979	2,337		
TOTAL	1,368	11,937	10,475	1,675	1,216
2001/2002					
OCT-DEC		3,155	2,647		
JAN-MAR		2,603	2,238		
APR-JUN		2,732	2,651		
JUL-SEP		3,368	2,629		
TOTAL	1,216	11,858	10,500	1,742	1,149
2002/2003					
OCT-DEC		3,206	2,925		
JAN-MAR		2,614	2,450		
APR-JUN		3,482	3,068		
JUL-SEP		3,879	3,596		
TOTAL	1,149	13,180	11,650	2,074	975
2003/2004					
OCT-DEC		3,380	3,004		
JAN-MAR		2,680	2,591		
APR-JUN		3,279	2,715		
JUL-SEP		4,081	3,590		
TOTAL	975	13,420	11,765	1,963	1,332
2004/2005					
OCT-DEC		3,936	3,410		
JAN-MAR		3,417	3,128		
APR-JUN		3,753	3,440		
JUL-SEP		4,081	3,590		
TOTAL 4/	1,332	15,187	13,568	2,326	1,400
2005/2006					
OCT-DEC		4,090	3,560		
JAN-MAR					
APR-JUN					
JUL-SEP		4,088	3,445		
TOTAL 5/	1,400	15,100	13,400	2,340	1,260

1/Totals are based on an October-September basis.

2/ Utilization includes exports of further processed products and refining losses and therefore is higher than the actual level.

3/ Quarterly export data may not add to year total because quarterly import data is not available.

4/ Preliminary

5/ Forecast

6/ Net exports: excluding palm and fatty acid distillates.

Source: Counselor and Attache Reports,
Official Statistics, USDA Estimates

Foreign Agricultural Service
Cotton, Oilseeds, Tobacco, and Seeds Division

Table 20.
Oilseed Prices
(U.S. Dollars Per Metric Ton)

Year Beg. Oct. 1	Soybeans					Peanut		Sunflowerseed		Rapeseed	Copra	Linseed
	U.S. 1/	U.S. 2/	Brazil 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/	Rott 12/
OCT-SEP AVG.												
94/95-03/04	216	221	225	223	254	534	902	235	270	261	376	272
1994/95	205	208	217	214	248	609	856	236	309	289	432	261
1995/96	263	273	284	277	304	635	986	254	312	298	487	288
1996/97	274	278	285	288	307	603	926	258	266	284	452	298
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302
1998/99	176	177	184	179	225	563	847	223	257	227	468	235
1999/00	173	175	183	180	208	544	820	168	214	190	357	193
2000/01	167	169	180	175	200	582	888	167	219	202	208	217
2001/02	170	174	183	179	203	389	700	238	287	220	245	256
2002/03	209	232	217	221	267	415	963	265	286	285	287	309
2003/04	291	294	277	285	323	425	976	282	321	317	424	361
2004/05												
OCT.	204	184	219	217	249	448	960	273	288	257	447	432
NOV	197	190	217	218	260	445	960	287	322	275	449	525
DEC	200	196	219	223	265	403	954	298	340	282	449	495
JAN.	205	194	218	216	262	417	940	302	327	262	430	520
FEB.	199	196	211	204	290	410	940	333	318	249	440	516
MAR.	219	225	238	229	290	408	922	344	329	266	474	569
APR.	222	223	233	224	283	397	930	335	328	256	460	615
MAY	228	230	237	228	283	392	930	342	319	260	446	642
JUN.	242	251	252	244	306	388	880	344	293	254	433	622
JUL.	244	252	253	251	298	353	863	333	295	248	425	346
AUG.	226	228	245	242	274	373	850	313	299	261	371	332
SEP.	212	202	237	235	263	384	850	291	298	273	346	336
AVERAGE	217	214	232	228	277	402	915	316	313	262	431	496
2005/06												
OCT.	208	200	234	231	257	386	850	282	284	272	384	327
NOV	206	204	234	227	256	388	850	271	276	266	384	321
DEC	212	211	233	238	264	390	850	256	274	260	372	314
*JAN.	202	206	224	234	257	388	850	249	269	263	373	295
FEB.												
MAR.												
APR.												
MAY												
JUN.												
JUL.												
AUG.												
SEP.												
AVERAGE	207	205	231	233	259	388	850	265	276	265	378	314

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.

3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. OR FOB PARANAGUA REUTERS 4/ ARGENTINA FOB B.AIRES; SAFRAS AND MERCADO. OR FOB UP RIVER; REUTERS 5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD.

6/ U.S. FARM PRICE IN SHELL USDA. 7/ ROTT CIF; US RUNNERS 40/50% SHELLED BASIS, OIL WORLD.

8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORLD.

10/ HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORLD

12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

DATE: FEBRUARY 2006

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

Table 21.
Protein Meal Prices
(U.S. Dollars Per Metric Ton)

Year Beg. Oct.1	Soybean				Cottonseed	Sunflowerseed		Peanut	Fish	Rapeseed	Corn
	U.S. 1/	Brazil 2/	Arg 3/	Rott 4/	U.S. 5/	U.S. 6/	Rott 7/	U.S. 8/	Hamb 9/	Hamb 10/	Gluten 11/
Oct-Sep Avg.											
OCT-SEP AVG.											
94/95-03/04	212	199	177	208	163	99	115	168	545	144	114
1994/95	179	172	151	184	123	69	103	142	448	134	128
1995/96	260	256	233	256	210	136	151	223	587	180	159
1996/97	289	289	257	278	212	122	138	256	579	175	127
1997/98	204	201	174	197	159	93	103	231	686	139	99
1998/99	153	150	130	150	121	72	76	110	442	105	96
1999/00	185	182	159	180	141	83	102	122	407	124	91
2000/01	191	187	168	188	158	100	118	134	459	141	95
2001/02	180	174	157	174	146	95	110	122	592	129	92
2002/03	200	163	152	197	161	101	106	140	598	139	108
2003/04	282	211	188	273	202	122	149	197	649	178	142
2004/05											
OCT.	171	158	144	210	140	83	111	111	629	116	116
NOV	170	153	138	213	131	108	112	109	643	122	120
DEC	178	158	143	213	129	108	125	103	654	134	128
JAN.	184	152	151	222	124	104	122	103	628	126	135
FEB.	185	154	143	235	123	84	121	109	641	140	129
MAR.	207	177	158	250	122	75	123	123	653	163	137
APR.	213	173	157	247	119	83	118	135	655	149	132
MAY	219	178	160	235	122	88	115	151	663	122	122
JUN.	242	189	171	238	153	NA	115	160	672	118	99
JUL.	238	195	173	243	166	NA	121	155	695	117	112
AUG.	219	192	172	235	158	NA	127	146	715	130	112
SEP.	193	183	169	225	154	116	134	120	727	131	118
AVERAGE	202	172	157	231	137	94	120	127	665	131	122
2005/06											
OCT.	183	177	161	217	147	81	133	116	793	128	118
NOV	188	177	159	215	146	71	124	113	841	124	113
DEC	213	192	171	228	193	77	119	111	852	137	123
*JAN.	202	185	166	219	190	NA	120	NA	883	136	127
FEB.											
MAR.											
APR.											
MAY											
JUN.											
JUL.											
AUG.											
SEP.											
AVERAGE	197	183	164	220	169	76	124	113	842	131	120

1/ DECATUR, AVERAGE WHOLESALE 48% PROTEIN; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO; OR REUTERS. 3/ ARG. PELLETS, FOB B.AIRES; SAFRAS AND MERCADO; OR FOB ARGENTINA; REUTERS. 4/ HAMBURG FOB EXMILL; OIL WORLD. 5/ MEMPHIS FOB; 4% PROTEIN SOLVENT EXTRACTION; USDA. 6/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 7/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLETT 37-38% OIL WORLD. 8/ SOUTHEAST MILLS FOB. 9/HAMBURG CIF; ANY ORIGIN 64-65% PROTEIN; OIL WORLD. 10/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 11/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD

DATE: FEBRUARY 2006

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

Table 22.
Vegetable Oil Prices
(U.S. Dollars Per Metric Ton)

Year Beg. Oct.1	Soybean				Cottonseed		Sunflowerseed		Peanut		Palm	Rapeseed	Coconut	Corn
	U.S. 1/	Brazil 2/	Arg 3/	Rott 4/	U.S. 5/	Rott 6/	U.S. 7/	Rott 8/	U.S. 9/	Rott 10/	Malay 11/	Rott 12/	Rott 13/	U.S. 14/
OCT-SEP AVG. 94/95-03/04	482	477	477	514	577	620	541	583	940	906	456	530	580	523
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	558
1999/00	344	328	332	356	474	496	365	413	780	744	309	359	539	393
2000/01	311	295	295	336	352	428	350	428	768	685	235	372	323	299
2001/02	363	376	376	412	396	445	513	587	716	659	329	451	388	422
2002/03	486	489	491	534	832	883	731	592	1034	1139	421	588	449	621
2003/04	661	567	542	633	688	752	738	663	1317	1178	481	670	630	625
2004/05														
OCT.	512	480	475	558	501	535	767	701	1213	1127	413	669	642	509
NOV	506	476	481	567	526	531	765	727	1213	1133	411	685	659	534
DEC	480	482	492	553	525	534	782	724	1227	1131	394	707	654	588
JAN.	451	451	483	521	522	536	951	699	1235	1162	367	681	646	604
FEB.	456	443	442	497	537	558	1087	695	1213	1149	362	644	646	608
MAR.	520	494	496	546	621	672	1039	714	1102	1146	400	662	710	619
APR.	509	485	489	547	657	704	1014	695	1102	1137	397	646	679	646
MAY	515	462	478	538	675	761	1025	700	1174	1102	395	637	647	676
JUN.	545	455	454	559	730	767	1025	706	1157	1065	391	639	639	677
JUL.	561	457	455	561	653	774	995	708	1155	1050	391	633	606	662
AUG.	520	451	456	549	671	700	1023	682	1152	1023	386	646	550	636
SEP.	511	451	455	545	689	713	1065	683	1104	1002	396	675	559	612
AVERAGE	507	466	471	545	609	649	962	703	1171	1102	392	660	636	614
2005/06														
OCT.	535	458	462	579	759	827	832	646	1003	982	407	736	587	606
NOV	496	439	439	560	752	824	861	598	1003	960	396	723	582	597
DEC	463	436	431	537	672	700	829	602	992	947	379	711	553	575
*JAN.	477	428	424	532	653	699	799	591	937	930	388	733	569	556
FEB.														
MAR.														
APR.														
MAY														
JUN.														
JUL.														
AUG.														
SEP.														
AVERAGE	493	440	439	552	709	763	830	609	984	955	393	726	573	584

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO & REUTERS
3/ FOB, ARGENTINA; SAFRAS AND MERCADO & REUTERS 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/ VALLEY POINTS FOB.
TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA.
8/ EU FOB NWEURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD.
11/ MALAYSIA FOB;RBD; PORLA & OILWORLD. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES/INDONESIA;
OIL WORLD. 14/ ROTTERDAM; EX-TANK; OIL WORLD. 15/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

DATE: FEBRUARY 2006

FOREIGN AGRICULTURAL SERV
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

Table 23: GSM-102 Program Announcements and Sales Registrations 1/

FY 2006

(\$ Million)

Country (MAXIMUM CREDIT PERIOD)	Announced	Balance Available	Vegetable Oil	Protein Meal	Oilseeds
	FY 2006 Allocation	FY 2006 Allocation	Registered	Registered	Registered
Baltic Region (12 months)	15.0	15.0	0.0	0.0	0.0
Caribbean Region (36 months)	250.0	213.5	1.0	8.7	0.2
Central America Region (36 months)	300.0	233.5	0.0	15.3	3.1
Central Europe Region (36 months)	10.0	10.0	0.0	0.0	0.0
China/ Hong Kong Region (36 months)	300.0	282.7	0.0	0.0	17.3
Eurasia Region (24 months)	200.0	151.1	0.0	0.0	0.0
India (36 months)	25.0	25.0	0.0	0.0	0.0
Korea (24 months)	400.0	361.0	0.0	0.0	0.0
Mexico (24 months)	200.0	200.0	0.0	0.0	0.0
Middle East Region (36 months)	150.0	150.0	0.0	0.0	0.0
Pakistan (36 months)	95.0	95.0	0.0	0.0	0.0
Russia (24 months)	200.0	0.0	0.0	0.0	0.0
South America Region (36 months)	700.0	691.9	0.0	0.0	0.0
South East Asia Region (36 months)	300.0	232.6	0.0	12.0	40.5
South East Balkin Region (36 months)	25.0	25.0	0.0	0.0	0.0
Southeast Europe Region (24 months)	25.0	25.0	0.0	0.0	0.0
Southern Africa Region (36 months)	50.0	50.0	0.0	0.0	0.0
Sri Lanka (36 months)	35.0	35.0	0.0	0.0	0.0
Tunisia (36 months)	20.0	20.0	0.0	0.0	0.0
Turkey (36 months)	500.0	435.5	9.6	0.0	23.3*
TOTAL FY 2006	3,800.0	3,251.8	10.6	36.0	61.1

TOTAL FY 2005	74.1	205.4	380.7
TOTAL FY 2004	12.1	126.4	249.4
TOTAL FY 2003	83.7	385.7	347.1
TOTAL FY 2002	124.8	360.9	621.8
TOTAL FY 2001	62.4	375.1	686.1
TOTAL FY 2000	94.6	207.1	744.1
TOTAL FY 1999	148.5	137.1	665.3

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Circular Coordinator	Matthew King	720-9491
Subscription Service	NTIS*	800 363-2068

GENERAL INFORMATION

Market Development Programs	Michelle Sharrow	720-4903
Oilseed Production	Paul Provance	720-0881
Trade Policy	George Douvelis	720-9490

COMMODITY SPECIFIC INFORMATION

Copra and Coconut Oil	Yoonhee Macke	690-2581
Cottonseed	Tawhid Al-Saffy	720-0143
Fishmeal	Sigal Nissan	690-1203
Olive Oil	William George	720-6234
Palm and Palm Kernel	Yoonhee Macke	690-2581
Peanuts	William George	720-6234
Rapeseed	William George	720-6234
Soybeans	Matthew King	720-9491
Sunflowerseed	William George	720-6234

COUNTRY AND REGION SPECIFIC INFORMATION

Africa/North Africa	Tawhid Al-Saffy	720-0143
Middle East	Tawhid Al-Saffy	720-0143
Indian Subcontinent	Yoonhee Macke	690-2581
South/Southeast Asia	Yoonhee Macke	690-2581
Far East Asia	Teresa Mckeivier	720-9496
China/Taiwan	Teresa Mckeivier	720-9496
Canada	William George	720-6234
Eastern Europe	William George	720-6234
EU/Western Europe	William George	720-6234
Latin America/Caribbean	Sigal Nissan	690-1203
Brazil/Argentina/Paraguay	Matthew King	720-9491
Oceania/ Australia/NZ	William George	720-6234
Former Soviet Union-12	William George	720-6234

* National Technical Information Service