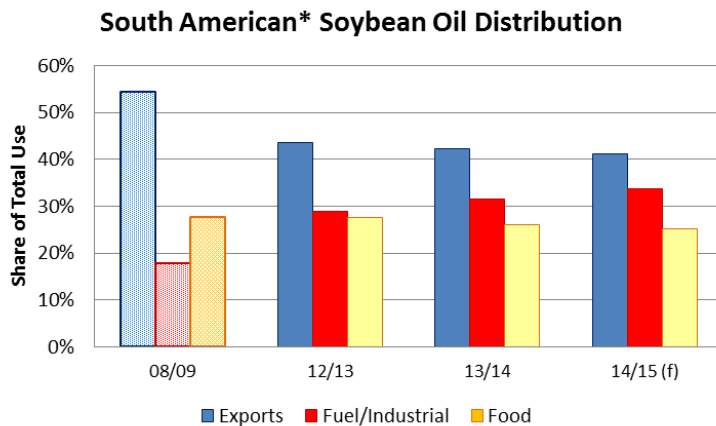


Oilseeds: World Markets and Trade

South American Soybean Oil Export Growth Limited by Growing Biodiesel Production



*Includes Brazil, Argentina, and Paraguay

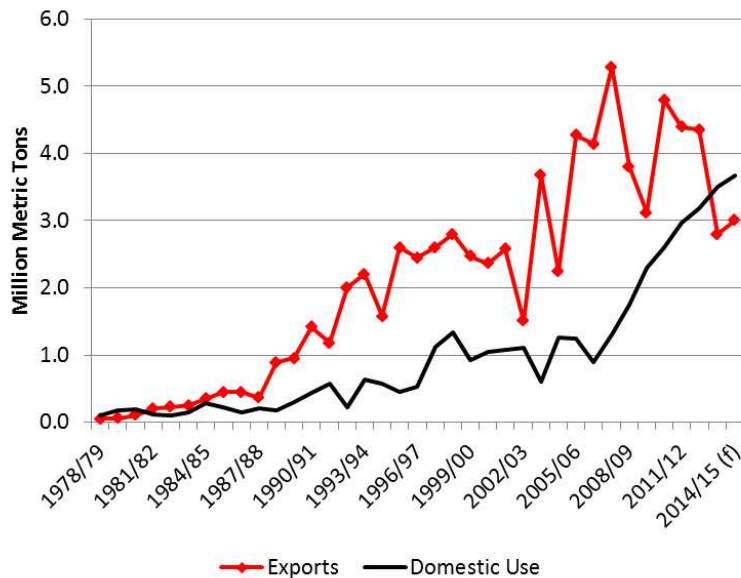
Growing industrial use of soybean oil, primarily biodiesel production in Argentina and Brazil, is reducing South America's ability to meet increasing global demand. The proportion of soybean oil used in fuel/industrial applications is forecast to double from around 17 percent in 2008/09 to over one-third in 2014/15. In contrast, exports are forecast to fall from more than half of total use to just over 40 percent over the same period. Domestic food use has maintained a relatively constant proportion.

Several factors are responsible for the increase in biodiesel production. For Brazil, with a large domestic market, successive increases in the blending mandate have been a key factor. For Argentina, with a relatively smaller domestic market, the focus has been on export demand. This has largely been driven by positive margins for biodiesel that have improved as soybean oil prices have slid relative to crude petroleum.

Despite the smaller proportion of soybean oil exported from the region, the volume has increased annually over the past several years, owing to greater supplies. Soy oil prices are at their lowest levels in four years, which will help stimulate global demand. Limited export growth from South America will likely encourage buyers to either seek out other sources such as the United States or Europe, or alternatively substitute competing vegetable oils.

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Short Indian Crop and Strong Domestic Use Decimate Soybean Meal Exports



India's smaller soybean harvest in 2013/14 has reduced supplies of soybean meal. Meanwhile, domestic consumption continues to rise, spurred by increasing production of poultry meat, eggs, dairy, and aquaculture. Hampered by limited supplies and high prices, soybean meal exporters have had to cut back on foreign sales. Consequently, domestic use has exceeded exports for the first time in more than three decades. With a similar harvest forecast for 2014/15, this scenario is likely to be repeated.

With soybean meal exports forecast to reach only 3 million tons in 2014/15 (a third lower than just a few years ago), traditional buyers are having to adjust. Pakistan is purchasing increasing quantities from Argentina while several countries in East and Southeast Asia are buying more from China. Many have also looked to the United States, pushing early season sales to a record. Other countries such as Bangladesh are opting to import soybeans, choosing to use domestic processors to produce meal and oil.

OVERVIEW

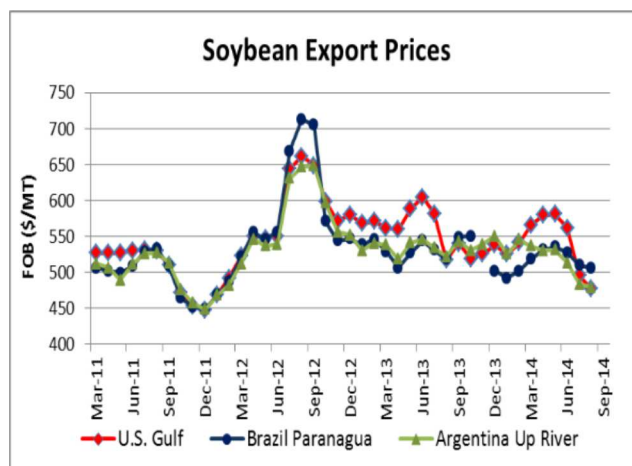
For 2014/15, global soybean production is up sharply driven by record crops for Argentina, Brazil, and the United States. Global trade is larger with stronger imports mainly by China and the EU. Global trade for soybean meal is also up with larger exports from Brazil and China, while down for oil due to growing biodiesel production in Argentina and Brazil. The season average U.S. farm price is lowered.

For 2013/14, global soybean production is reduced with a smaller crop in Brazil. World trade is marginally higher, driven by Brazil and the United States. Global soybean meal trade is lower as a reduction in Argentine exports more than offsets gains for Brazil, China, and South Korea. Global soybean oil trade is down with reduced exports by Argentina. The season average U.S. farm price is unchanged.

SOYBEAN PRICES

U.S. export bids, FOB Gulf, in August averaged \$476 per ton, down \$20 from last month, pressured by the prospect for a big crop in the Fall.

As of the week ending August 28, 2013/14 U.S. soybean commitments (outstanding sales plus accumulated exports) to China totaled 27.9 million tons compared to 21.6 million a year ago. Total commitments to the world are 45.9 million tons, compared to 37.2 million for the same period last year.



2014/15 TRADE OUTLOOK

- **United States**
 - Soybean exports are up 680,000 tons to a record 46.3 million on larger supplies.
 - Soybean meal exports are up 227,000 tons to 10.9 million on record new crop sales.
 - Rapeseed imports are up 150,000 tons to 900,000 on stronger crush.
 - Rapeseed oil imports are cut 150,000 tons to 1.6 million on larger production.
 - Palm oil imports are cut 136,000 tons to 1.3 million on expected weaker demand growth.
- **Argentina**
 - Soybean meal exports are cut 300,000 tons to 29.2 million on expected weaker growth.
 - Soybean oil exports are cut 170,000 tons to 4.5 million as processors divert increasing amounts of oil to biodiesel.
- **Australia's** rapeseed exports are cut 150,000 tons to 2.3 million on reduced EU demand.

- **Bangladesh's** soybean meal imports are cut 125,000 tons to 300,000 on limited exportable supplies and continued high prices for Indian meal.
- **Brazil**
 - Soybean imports are up 100,000 tons to 600,000 on continued demand by processors.
 - Soybean exports are up 1.7 million tons to 46.7 million on larger supplies.
 - Soybean meal exports are up 300,000 tons to 14.1 million, supported by a growing crush and strong demand.
- **Canada's** soybean exports are cut 100,000 tons to 3.6 million on a reduced crop.
- **China**
 - Soybean imports are up 1.0 million tons to 74.0 million on prospects for lower prices.
 - Soybean meal exports are up 200,000 tons to 1.7 million reflecting continued strength in regional demand.
 - Soybean oil imports are cut 200,000 tons to 1.1 million on reduced exports by Argentina.
 - Rapeseed oil imports are up 100,000 tons to 1.4 million to partly offset the reduction in soybean oil imports.
 - Peanut exports are cut 100,000 tons to 400,000 on a reduced crop.
- **European Union**
 - Soybean imports are up 250,000 tons to 12.8 million on prospects for lower prices.
 - Rapeseed exports are up 100,000 tons to 500,000, while imports are cut 200,000 tons to 2.6 million on a record crop.
- **India's** imports of palm oil are up 100,000 tons to 8.8 million on stronger demand.
- **Indonesia's** palm kernel oil exports are reduced 100,000 tons to 1.7 million on stronger use.
- **Japan's** soybean imports are up 100,000 tons to 2.9 million on prospects for lower prices.
- **Malaysia's** palm oil exports are raised 300,000 to 18 million on larger supplies.
- **Paraguay's** soybean meal exports are cut 100,000 tons to 2.6 million in response to reduced exportable supplies.
- **Philippines's** soybean meal imports are up 100,000 tons to 2.4 million reflecting stronger growth in feed demand in response to expected lower prices.
- **Russia's** imports of palm oil are raised 100,000 tons to 775,000 on stronger demand.
- **Thailand's** soybean meal imports are cut 250,000 tons to 3.1 million on reduced purchases from India.
- **Ukraine's** soybean exports are cut 200,000 tons to 1.6 million to reflect the import ban by Russia, the second largest market after the EU.
- **Vietnam's** soybean imports are up 100,000 tons to 1.6 million on prospects for lower prices.

2013/14 TRADE OUTLOOK

- **Argentina**
 - Soybean meal exports are cut 1.3 million tons to 25.7 million on slowing trade.
 - Soybean oil exports are reduced 210,000 tons to 4.2 million on trade trends and growing production of biodiesel.
- **Bangladesh's** soybean meal imports are cut 162,000 tons to 258,000 on reduced purchases from India.
- **Brazil**
 - Soybean exports are boosted 100,000 tons to 46.4 million on trade trends.
 - Soybean meal exports are up 300,000 tons to 14.1 million on strong exports to date.
- **Canada's** rapeseed exports are up 273,000 tons to 9.2 million on stronger late-season shipments.
- **China**
 - Soybean meal exports are up 150,000 tons to 2.1 million on continued strong demand.
 - Rapeseed imports are up 300,000 tons to a record 4.7 million on stronger crush.
- **India's** soybean meal exports are cut 100,000 tons to 2.8 million on limited late-season trade.
- **Indonesia's** palm kernel oil exports are cut 150,000 tons to 1.6 million on strong domestic use.
- **Japan's** rapeseed imports are trimmed 100,000 tons to 2.4 million on trade to date.
- **Korea's** soybean meal exports are up 120,000 tons to 170,000 reflecting larger trade volume to Japan.
- **Pakistan's** soybean meal imports are up 200,000 tons to 910,000 on large shipments from Argentina.
- **Philippines's** soybean meal imports are up 100,000 tons to 2.3 million on trade to date.
- **Thailand's** soybean meal imports are cut 300,000 tons to 2.9 million on the slow pace to date.

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To download the tables in the publication, go to Production, Supply and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and Click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Market and Trade and World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

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<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

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Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2010/11	2011/12	2012/13	2013/14	Aug 2014/15	Sep 2014/15
Production						
Oilseed, Copra	5.89	5.56	5.80	5.58	5.53	5.53
Oilseed, Cottonseed	44.26	47.98	46.31	44.80	44.23	44.42
Oilseed, Palm Kernel	12.92	13.77	14.79	15.76	16.47	16.57
Oilseed, Peanut	39.84	38.33	40.12	39.81	40.18	39.19
Oilseed, Rapeseed	60.57	61.49	63.67	71.16	70.36	70.70
Oilseed, Soybean	263.89	239.69	267.83	283.13	304.69	311.13
Oilseed, Sunflowerseed	33.36	39.68	35.99	42.87	40.34	40.48
Total	460.72	446.50	474.52	503.12	521.80	528.00
Imports						
Oilseed, Copra	0.14	0.08	0.04	0.06	0.09	0.09
Oilseed, Cottonseed	0.85	1.12	1.07	0.99	0.70	0.70
Oilseed, Palm Kernel	0.04	0.03	0.03	0.03	0.03	0.03
Oilseed, Peanut	2.34	2.35	2.30	2.24	2.28	2.36
Oilseed, Rapeseed	10.10	13.18	12.66	14.58	12.79	12.74
Oilseed, Soybean	88.76	93.46	95.88	108.92	110.55	112.50
Oilseed, Sunflowerseed	1.57	1.64	1.30	1.50	1.75	1.75
Total	103.78	111.86	113.27	128.33	128.19	130.17
Exports						
Oilseed, Copra	0.11	0.11	0.08	0.08	0.09	0.09
Oilseed, Cottonseed	1.02	1.15	0.95	0.90	0.80	0.74
Oilseed, Palm Kernel	0.02	0.04	0.05	0.04	0.04	0.04
Oilseed, Peanut	2.88	2.74	2.64	2.82	2.75	2.54
Oilseed, Rapeseed	10.87	12.92	12.45	15.12	13.32	13.27
Oilseed, Soybean	91.70	92.16	100.52	112.93	113.32	115.40
Oilseed, Sunflowerseed	1.79	1.93	1.48	1.85	1.97	1.96
Total	108.38	111.04	118.17	133.75	132.29	134.04
Crush						
Oilseed, Copra	5.95	5.50	5.88	5.55	5.51	5.51
Oilseed, Cottonseed	32.54	34.21	34.36	33.86	33.36	33.77
Oilseed, Palm Kernel	12.80	13.70	14.57	15.59	16.35	16.40
Oilseed, Peanut	16.59	16.59	17.27	17.52	17.84	17.43
Oilseed, Rapeseed	58.86	60.51	62.48	65.44	65.66	66.29
Oilseed, Soybean	221.34	228.11	229.57	239.93	250.90	252.08
Oilseed, Sunflowerseed	29.90	36.03	32.46	37.65	37.22	37.39
Total	377.99	394.66	396.58	415.54	426.84	428.87
Ending Stocks						
Oilseed, Copra	0.29	0.29	0.14	0.11	0.10	0.10
Oilseed, Cottonseed	1.37	2.02	1.60	1.50	1.30	1.26
Oilseed, Palm Kernel	0.22	0.16	0.22	0.28	0.24	0.34
Oilseed, Peanut	2.32	1.76	2.41	2.29	2.48	2.33
Oilseed, Rapeseed	7.40	5.65	4.03	6.25	7.10	6.83
Oilseed, Soybean	70.30	53.55	56.84	66.91	85.62	90.17
Oilseed, Sunflowerseed	2.34	2.02	2.06	3.31	2.71	2.58
Total	84.25	65.45	67.30	80.65	99.53	103.60

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2010/11	2011/12	2012/13	2013/14	Aug 2014/15	Sep 2014/15
Production						
Meal, Copra	1.97	1.82	1.95	1.85	1.84	1.84
Meal, Cottonseed	14.83	15.64	15.64	15.42	15.19	15.38
Meal, Fish	4.89	3.96	4.18	4.16	4.16	4.16
Meal, Palm Kernel	6.77	7.22	7.76	8.29	8.41	8.44
Meal, Peanut	6.47	6.46	6.73	6.83	6.97	6.80
Meal, Rapeseed	34.60	35.65	36.95	38.67	38.70	39.06
Meal, Soybean	174.63	180.42	180.95	188.91	197.78	198.72
Meal, Sunflowerseed	13.24	15.82	14.27	16.35	16.17	16.28
Total	257.40	266.99	268.42	280.49	289.22	290.67
Imports						
Meal, Copra	0.55	0.78	0.86	0.79	0.87	0.79
Meal, Cottonseed	0.49	0.42	0.41	0.41	0.44	0.44
Meal, Fish	2.66	2.91	2.35	2.51	2.59	2.59
Meal, Palm Kernel	4.57	5.00	5.26	5.39	5.46	5.46
Meal, Peanut	0.12	0.04	0.03	0.09	0.05	0.05
Meal, Rapeseed	4.97	5.09	5.20	5.91	5.35	5.32
Meal, Soybean	56.91	57.05	53.78	57.64	60.71	60.63
Meal, Sunflowerseed	3.86	6.08	4.65	5.71	5.71	5.71
Total	74.12	77.38	72.55	78.45	81.18	81.00
Exports						
Meal, Copra	0.59	0.79	1.04	0.86	0.85	0.85
Meal, Cottonseed	0.42	0.51	0.48	0.38	0.37	0.37
Meal, Fish	2.49	2.57	2.13	2.25	2.37	2.37
Meal, Palm Kernel	5.20	5.81	6.07	6.34	6.51	6.54
Meal, Peanut	0.15	0.07	0.08	0.07	0.08	0.07
Meal, Rapeseed	5.10	5.40	5.32	6.02	5.69	5.69
Meal, Soybean	58.55	58.28	57.82	60.59	64.42	64.58
Meal, Sunflowerseed	4.59	6.76	5.09	6.04	6.06	6.02
Total	77.09	80.18	78.02	82.54	86.33	86.48
Domestic Consumption						
Meal, Copra	1.84	1.74	1.90	1.78	1.85	1.78
Meal, Cottonseed	14.91	15.52	15.58	15.49	15.32	15.51
Meal, Fish	4.63	4.75	4.27	4.43	4.51	4.51
Meal, Palm Kernel	6.20	6.53	6.98	7.28	7.39	7.39
Meal, Peanut	6.43	6.47	6.69	6.84	6.95	6.79
Meal, Rapeseed	34.42	35.29	37.07	38.49	38.33	38.59
Meal, Soybean	171.11	177.99	177.30	184.87	194.28	194.32
Meal, Sunflowerseed	12.50	14.66	14.50	15.65	15.89	16.01
Total	252.03	262.94	264.29	274.83	284.51	284.90
Ending Stocks						
Meal, Copra	0.13	0.21	0.08	0.08	0.10	0.09
Meal, Cottonseed	0.19	0.21	0.20	0.17	0.11	0.10
Meal, Fish	0.61	0.17	0.30	0.30	0.17	0.17
Meal, Palm Kernel	0.24	0.13	0.10	0.16	0.13	0.13
Meal, Peanut	0.07	0.04	0.04	0.04	0.04	0.04
Meal, Rapeseed	0.51	0.57	0.32	0.40	0.43	0.50
Meal, Soybean	8.45	9.65	9.25	10.35	10.00	10.79
Meal, Sunflowerseed	0.65	1.13	0.45	0.81	0.72	0.77
Total	10.84	12.09	10.74	12.30	11.70	12.59

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2010/11	2011/12	2012/13	2013/14	Aug 2014/15	Sep 2014/15
Production						
Oil, Coconut	3.71	3.41	3.66	3.45	3.43	3.43
Oil, Cottonseed	4.96	5.21	5.21	5.11	5.05	5.11
Oil, Olive	3.25	3.24	2.38	3.03	3.19	3.19
Oil, Palm	48.84	52.11	55.97	59.60	62.84	63.29
Oil, Palm Kernel	5.73	6.13	6.52	6.96	7.29	7.31
Oil, Peanut	5.31	5.30	5.49	5.58	5.69	5.55
Oil, Rapeseed	23.47	24.12	24.98	26.09	26.20	26.46
Oil, Soybean	41.29	42.60	42.89	44.77	46.75	47.00
Oil, Sunflowerseed	12.42	14.87	13.46	15.56	15.40	15.48
Total	148.97	156.99	160.56	170.15	175.84	176.82
Imports						
Oil, Coconut	1.78	1.82	1.87	1.70	1.70	1.70
Oil, Cottonseed	0.07	0.08	0.08	0.07	0.07	0.08
Oil, Olive	0.55	0.62	0.65	0.59	0.67	0.67
Oil, Palm	36.49	38.99	41.82	40.64	42.77	42.88
Oil, Palm Kernel	2.43	2.54	2.77	2.41	2.52	2.52
Oil, Peanut	0.20	0.16	0.16	0.18	0.17	0.17
Oil, Rapeseed	3.33	4.01	3.87	3.73	4.15	4.05
Oil, Soybean	9.51	7.95	8.43	8.93	9.22	9.09
Oil, Sunflowerseed	3.65	5.66	4.87	6.55	6.46	6.46
Total	58.01	61.83	64.53	64.79	67.73	67.61
Exports						
Oil, Coconut	1.71	1.88	1.91	1.73	1.73	1.73
Oil, Cottonseed	0.14	0.17	0.15	0.13	0.14	0.14
Oil, Olive	0.75	0.85	0.86	0.77	0.78	0.78
Oil, Palm	37.46	40.07	43.42	42.42	44.34	44.64
Oil, Palm Kernel	2.89	2.84	3.23	2.91	3.10	3.02
Oil, Peanut	0.18	0.18	0.17	0.18	0.19	0.18
Oil, Rapeseed	3.42	3.97	3.94	3.78	4.10	4.17
Oil, Soybean	9.64	8.47	9.32	9.34	9.78	9.59
Oil, Sunflowerseed	4.53	6.48	5.49	7.05	6.77	6.82
Total	60.72	64.91	68.48	68.30	70.94	71.08
Domestic Consumption						
Oil, Coconut	3.67	3.53	3.77	3.51	3.43	3.43
Oil, Cottonseed	4.79	5.13	5.18	5.05	5.01	5.06
Oil, Olive	3.03	3.07	2.53	2.85	3.05	3.05
Oil, Palm	47.14	49.92	54.49	57.09	60.45	60.68
Oil, Palm Kernel	5.15	5.72	6.16	6.47	6.74	6.84
Oil, Peanut	5.29	5.33	5.49	5.58	5.67	5.54
Oil, Rapeseed	23.46	23.67	23.62	25.05	26.27	26.38
Oil, Soybean	40.70	42.03	42.34	44.80	46.07	46.24
Oil, Sunflowerseed	11.82	13.13	13.20	14.93	15.37	15.38
Total	145.05	151.52	156.78	165.33	172.06	172.59
Ending Stocks						
Oil, Coconut	0.75	0.57	0.42	0.33	0.29	0.29
Oil, Cottonseed	0.27	0.26	0.21	0.21	0.19	0.20
Oil, Olive	0.62	0.56	0.21	0.20	0.23	0.22
Oil, Palm	6.29	7.39	7.27	7.99	8.72	8.84
Oil, Palm Kernel	0.81	0.92	0.82	0.82	0.79	0.79
Oil, Peanut	0.13	0.07	0.07	0.07	0.07	0.07
Oil, Rapeseed	1.13	1.62	2.93	3.92	3.77	3.88
Oil, Soybean	3.82	3.88	3.54	3.10	3.39	3.36
Oil, Sunflowerseed	1.22	2.15	1.80	1.93	1.65	1.67
Total	15.04	17.42	17.26	18.57	19.10	19.33

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2010/11	2011/12	2012/13	2013/14	Aug 2014/15	Sep 2014/15
Production						
United States	100.38	92.35	93.15	97.14	113.68	116.20
Brazil	79.04	70.24	84.76	90.25	94.29	97.29
Argentina	54.21	44.82	53.68	57.50	58.53	59.29
China	58.06	59.60	59.79	58.62	57.76	57.26
India	35.65	36.33	36.79	38.26	37.59	37.54
Other	133.39	143.17	146.35	161.34	159.97	160.42
Total	460.72	446.50	474.52	503.12	521.80	528.00
Imports						
China	53.66	62.29	63.52	73.93	76.33	77.41
European Union	16.29	16.89	16.98	17.29	16.39	16.44
Mexico	5.36	5.39	5.08	5.60	5.69	5.74
Japan	5.47	5.34	5.54	5.44	5.48	5.58
Indonesia	2.19	2.15	2.14	2.46	2.51	2.51
Turkey	2.34	2.03	2.02	2.33	2.36	2.36
Taiwan	2.46	2.29	2.29	2.26	2.31	2.31
Thailand	2.22	1.99	1.96	2.02	2.19	2.19
Egypt	1.70	1.74	1.80	1.87	1.94	1.94
Vietnam	1.14	1.62	1.47	1.60	1.71	1.81
Other	10.95	10.13	10.47	13.54	11.29	11.89
Total	103.78	111.86	113.27	128.33	128.19	130.17
Exports						
United States	41.94	37.78	36.87	45.74	46.64	47.31
Brazil	30.07	36.35	42.02	46.51	45.09	46.79
Canada	10.20	11.66	10.63	12.69	11.75	11.65
Argentina	10.02	7.89	8.42	9.16	9.29	9.29
Paraguay	5.27	3.61	5.54	4.32	4.35	4.35
Ukraine	2.85	2.83	2.72	3.57	3.90	3.70
Uruguay	1.82	2.61	3.55	3.36	3.20	3.20
Other	6.21	8.31	8.42	8.38	8.08	7.76
Total	108.38	111.04	118.17	133.75	132.29	134.04
Crush						
China	87.41	96.29	102.64	107.33	110.37	110.34
United States	49.34	50.35	50.24	51.36	52.46	53.05
European Union	41.14	41.24	42.35	43.16	43.40	43.86
Argentina	41.58	39.95	36.25	39.85	42.70	42.70
Brazil	39.37	41.17	37.74	38.84	39.81	40.31
India	28.93	28.46	29.12	28.96	29.51	29.63
Russia	7.83	11.96	11.05	13.29	13.55	13.55
Ukraine	8.49	10.28	9.20	11.68	11.23	11.23
Indonesia	7.68	8.35	8.99	9.70	10.25	10.25
Canada	7.74	8.41	8.27	8.50	8.88	8.88
Mexico	5.73	5.86	5.70	6.06	6.27	6.37
Malaysia	4.97	5.05	5.27	5.48	5.65	5.70
Pakistan	5.21	5.60	5.30	5.29	5.57	5.67
Japan	4.52	4.35	4.38	4.34	4.43	4.45
Paraguay	1.78	1.07	3.17	3.68	3.91	3.81
Other	36.30	36.27	36.94	38.04	38.85	39.08
Total	377.99	394.66	396.58	415.54	426.84	428.87
Ending Stocks						
Argentina	22.50	17.32	24.15	30.31	34.43	35.22
Brazil	23.93	13.31	15.38	17.41	23.67	24.55
China	16.12	17.05	13.17	14.12	13.92	14.82
United States	7.31	5.57	5.76	4.97	13.32	14.47
European Union	2.70	3.42	2.02	3.17	3.97	4.45
Other	11.69	8.79	6.81	10.67	10.22	10.09
Total	84.25	65.45	67.30	80.65	99.53	103.60

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2010/11	2011/12	2012/13	2013/14	Aug 2014/15	Sep 2014/15
Production						
China	60.43	66.79	71.17	74.81	77.60	77.61
United States	38.06	39.52	38.68	39.68	40.49	40.93
Argentina	31.07	29.70	27.23	29.93	32.21	32.21
Brazil	29.65	31.02	28.53	29.15	29.89	30.32
European Union	26.59	26.48	27.41	27.73	27.92	28.16
Other	71.60	73.49	75.40	79.18	81.10	81.44
Total	257.40	266.99	268.42	280.49	289.22	290.67
Imports						
European Union	27.04	28.20	23.39	25.65	26.46	26.43
Indonesia	3.32	3.53	3.62	3.81	4.16	4.16
Korea, South	3.08	3.38	3.54	3.69	3.70	3.62
United States	2.24	3.03	3.39	3.81	3.59	3.59
Vietnam	2.96	2.52	3.30	3.41	3.51	3.51
Thailand	2.75	3.36	3.26	3.35	3.75	3.50
Iran	1.88	2.38	2.17	2.67	2.92	2.92
Other	30.86	30.98	29.88	32.06	33.09	33.27
Total	74.12	77.38	72.55	78.45	81.18	81.00
Exports						
Argentina	28.39	26.93	24.04	26.00	29.85	29.55
Brazil	13.99	14.68	13.24	14.10	13.80	14.10
United States	8.49	9.17	10.49	10.78	10.95	11.17
Indonesia	3.14	3.68	3.80	4.06	4.16	4.16
India	6.23	5.41	5.30	4.15	4.05	4.04
Ukraine	2.93	3.86	3.07	3.92	3.93	3.93
Canada	3.22	3.52	3.60	3.68	3.71	3.71
Other	10.70	12.92	14.49	15.86	15.89	15.82
Total	77.09	80.18	78.02	82.54	86.33	86.48
Domestic Consumption						
China	62.88	67.73	70.72	74.11	77.27	77.07
European Union	52.20	53.07	50.56	51.80	52.97	53.09
United States	31.78	33.42	31.61	32.69	33.14	33.35
Brazil	15.44	15.61	15.42	15.78	16.31	16.16
India	11.08	11.53	12.07	12.59	13.20	13.28
Mexico	5.74	5.81	5.59	5.79	6.02	6.02
Japan	5.62	5.60	5.22	5.33	5.51	5.52
Thailand	4.85	5.22	5.21	5.24	5.60	5.35
Russia	3.99	4.38	4.49	4.72	4.88	4.89
Indonesia	3.68	3.90	4.31	4.61	4.82	4.82
Other	54.78	56.67	59.09	62.18	64.80	65.35
Total	252.03	262.94	264.29	274.83	284.51	284.90
SM E						
China	60.10	64.84	67.69	70.85	74.35	74.13
European Union	47.08	47.61	44.86	46.09	47.28	47.39
United States	30.92	32.37	30.43	31.39	31.82	32.00
Brazil	15.16	15.32	15.20	15.53	16.07	15.92
India	9.67	10.09	10.57	11.10	11.61	11.65
Mexico	5.38	5.44	5.23	5.45	5.67	5.67
Japan	5.42	5.40	4.96	5.09	5.26	5.26
Other	62.70	65.68	68.08	71.57	74.70	75.02
Total	236.43	246.75	247.02	257.07	266.75	267.04
Ending Stocks						
Argentina	2.52	3.18	3.95	5.21	3.60	4.97
Brazil	2.45	3.21	3.11	2.40	3.13	2.48
European Union	1.04	1.17	0.25	0.74	0.75	0.96
Indonesia	0.44	0.46	0.43	0.40	0.42	0.42
United States	0.38	0.34	0.31	0.34	0.34	0.34
Other	4.02	3.73	2.71	3.22	3.45	3.42
Total	10.84	12.09	10.74	12.30	11.70	12.59

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2010/11	2011/12	2012/13	2013/14	Aug 2014/15	Sep 2014/15
Production						
Indonesia	27.24	30.13	32.73	35.54	38.27	38.27
China	19.02	21.00	22.40	23.54	23.90	23.89
Malaysia	20.39	20.42	21.63	22.60	23.28	23.75
European Union	16.65	16.66	16.13	17.29	17.46	17.64
United States	9.79	10.04	10.23	10.49	10.55	10.73
Argentina	8.79	8.48	7.42	8.07	8.76	8.76
Brazil	7.81	8.21	7.60	7.82	8.00	8.10
Other	39.29	42.06	42.43	44.80	45.63	45.68
Total	148.97	156.99	160.56	170.15	175.84	176.82
Imports						
India	8.58	10.03	10.68	11.42	12.23	12.33
China	8.39	9.23	10.79	9.94	10.48	10.38
European Union	8.53	9.12	9.89	9.19	9.29	9.24
United States	3.61	3.83	3.80	4.02	4.39	4.10
Pakistan	2.12	2.26	2.30	2.50	2.70	2.70
Egypt	2.42	2.31	1.91	2.29	2.41	2.41
Iran	1.45	1.35	1.43	1.67	1.77	1.77
Bangladesh	1.38	1.41	1.44	1.55	1.68	1.76
Turkey	0.86	1.11	1.26	1.38	1.25	1.25
Algeria	0.65	0.73	0.75	0.81	0.88	0.88
Other	20.02	20.47	20.29	20.04	20.66	20.80
Total	58.01	61.83	64.53	64.79	67.73	67.61
Exports						
Indonesia	18.46	20.73	22.64	22.65	24.45	24.35
Malaysia	18.57	19.00	19.99	18.63	18.96	19.28
Argentina	5.59	4.65	4.65	4.64	5.08	4.91
Ukraine	2.70	3.33	3.32	4.01	3.87	3.87
Canada	2.49	2.75	2.63	2.45	2.72	2.77
European Union	1.62	2.00	2.41	2.22	2.18	2.26
Russia	0.41	1.80	1.27	2.12	2.15	2.15
Other	10.88	10.65	11.56	11.59	11.53	11.49
Total	60.72	64.91	68.48	68.30	70.94	71.08
Domestic Consumption						
China	27.69	29.24	31.17	32.74	34.23	34.09
European Union	24.30	24.09	23.88	24.20	24.50	24.52
India	15.95	16.77	17.83	18.98	19.86	19.92
Indonesia	7.95	8.92	9.90	12.11	13.60	13.70
United States	11.92	12.79	13.02	13.44	13.57	13.41
Brazil	6.36	6.67	6.78	6.98	7.20	7.27
Malaysia	3.67	3.70	3.97	4.22	4.40	4.60
Pakistan	3.40	3.51	3.57	3.69	3.98	4.00
Argentina	3.05	3.60	2.93	3.49	3.67	3.87
Russia	3.14	3.21	3.37	3.49	3.55	3.57
Egypt	2.38	2.46	2.44	2.50	2.56	2.56
Mexico	2.22	2.31	2.36	2.38	2.45	2.46
Turkey	1.74	1.78	1.86	2.13	2.25	2.26
Japan	2.20	2.16	2.19	2.23	2.23	2.24
Thailand	1.94	1.99	2.02	2.12	2.17	2.17
Other	27.15	28.35	29.48	30.63	31.84	31.96
Total	145.05	151.52	156.78	165.33	172.06	172.59
Ending Stocks						
China	0.78	1.69	3.62	4.24	4.21	4.32
Malaysia	2.54	2.91	2.09	2.62	3.28	3.33
Indonesia	1.37	1.88	2.13	2.98	3.24	3.24
European Union	1.62	1.31	1.03	1.10	1.14	1.20
United States	1.61	1.54	1.16	1.08	1.13	1.17
Other	7.11	8.09	7.23	6.55	6.11	6.08
Total	15.04	17.42	17.26	18.57	19.10	19.33

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution
 Thousand Metric Tons

	2010/11	2011/12	2012/13	2013/14	Aug 2014/15	Sep 2014/15
Production						
United States	90,605	84,192	82,561	89,507	103,846	106,497
Brazil	75,300	66,500	82,000	86,700	91,000	94,000
Argentina	49,000	40,100	49,300	54,000	54,000	55,000
China	15,080	14,485	13,050	12,200	12,000	12,000
India	9,800	11,000	11,500	11,000	11,000	11,000
Paraguay	7,128	4,043	8,202	8,100	8,200	8,200
Canada	4,445	4,467	5,086	5,198	6,120	5,900
Other	12,530	14,907	16,134	16,425	18,528	18,528
Total	263,888	239,694	267,833	283,130	304,694	311,125
Imports						
China	52,339	59,231	59,865	69,000	73,000	74,000
European Union	12,472	12,070	12,506	12,650	12,500	12,750
Mexico	3,498	3,606	3,409	3,850	3,900	3,950
Japan	2,917	2,759	2,830	2,870	2,800	2,900
Taiwan	2,454	2,285	2,286	2,250	2,300	2,300
Indonesia	1,898	1,922	1,795	2,150	2,200	2,200
Thailand	2,139	1,907	1,867	1,930	2,100	2,100
Egypt	1,644	1,661	1,730	1,800	1,870	1,870
Vietnam	932	1,290	1,291	1,400	1,500	1,600
Turkey	1,351	1,057	1,249	1,500	1,300	1,300
Other	7,116	5,668	7,048	9,521	7,082	7,532
Total	88,760	93,456	95,876	108,921	110,552	112,502
Exports						
Brazil	29,951	36,257	41,904	46,400	45,000	46,700
United States	40,959	37,156	35,846	44,770	45,586	46,266
Argentina	9,205	7,368	7,738	8,500	8,500	8,500
Paraguay	5,226	3,574	5,518	4,300	4,320	4,320
Canada	2,943	2,933	3,470	3,471	3,700	3,600
Other	3,418	4,869	6,042	5,491	6,210	6,010
Total	91,702	92,157	100,518	112,932	113,316	115,396
Crush						
China	55,000	60,970	64,950	68,750	73,500	73,500
United States	44,851	46,348	45,967	47,083	47,763	48,171
Argentina	37,614	35,886	33,611	37,225	39,800	39,800
Brazil	36,330	38,083	35,235	36,000	37,100	37,600
European Union	12,355	12,245	12,743	12,500	12,660	12,660
India	9,400	9,600	9,750	8,600	9,000	9,000
Mexico	3,625	3,675	3,650	4,000	4,100	4,200
Paraguay	1,570	900	2,950	3,500	3,700	3,600
Russia	2,170	2,400	2,440	2,740	3,000	3,000
Bolivia	1,800	2,000	2,175	2,000	2,100	2,100
Japan	2,149	1,960	1,915	1,940	1,950	1,970
Taiwan	2,060	2,020	1,920	1,850	1,920	1,920
Egypt	1,644	1,620	1,710	1,820	1,850	1,850
Canada	1,425	1,411	1,550	1,537	1,675	1,675
Thailand	1,820	1,751	1,425	1,550	1,600	1,600
Other	7,524	7,243	7,581	8,837	9,182	9,437
Total	221,337	228,112	229,572	239,932	250,900	252,083
Ending Stocks						
Argentina	21,403	16,389	22,402	28,629	32,231	33,231
Brazil	23,636	13,024	15,330	17,230	23,505	24,380
China	14,538	15,909	12,378	13,238	13,088	13,988
United States	5,852	4,610	3,825	3,548	11,709	12,931
European Union	536	537	246	635	897	1,097
Other	4,339	3,080	2,655	3,632	4,185	4,540
Total	70,304	53,549	56,836	66,912	85,615	90,167

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY.

Table 08 : Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2010/11	2011/12	2012/13	2013/14	Aug 2014/15	Sep 2014/15
Production						
China	43,560	48,288	51,440	54,451	58,212	58,212
United States	35,608	37,217	36,174	37,172	37,816	38,133
Argentina	29,312	27,945	26,089	28,795	30,950	30,950
Brazil	28,160	29,510	27,310	27,770	28,570	29,000
European Union	9,760	9,674	10,194	9,938	10,063	10,063
India	7,520	7,680	7,800	6,880	7,200	7,200
Mexico	2,870	2,910	2,890	3,165	3,240	3,325
Other	17,844	17,194	19,052	20,740	21,733	21,834
Total	174,634	180,418	180,949	188,911	197,784	198,717
Imports						
European Union	21,877	20,872	16,943	18,700	19,800	19,800
Indonesia	3,069	3,278	3,367	3,550	3,900	3,900
Vietnam	2,719	2,276	2,980	3,100	3,200	3,200
Thailand	2,318	2,928	2,874	2,900	3,350	3,100
Iran	1,742	2,192	2,099	2,500	2,750	2,750
Philippines	1,972	1,833	1,970	2,250	2,250	2,350
Japan	2,208	2,282	1,765	2,040	2,100	2,100
Korea, South	1,658	1,571	1,654	1,750	1,780	1,780
Mexico	1,500	1,548	1,295	1,400	1,420	1,420
Malaysia	1,028	1,078	1,276	1,350	1,395	1,395
Other	16,817	17,188	17,558	18,102	18,763	18,838
Total	56,908	57,046	53,781	57,642	60,708	60,633
Exports						
Argentina	27,615	26,043	23,667	25,700	29,520	29,220
Brazil	13,987	14,678	13,242	14,100	13,800	14,100
United States	8,238	8,845	10,139	10,523	10,659	10,886
India	4,800	4,391	4,354	2,800	3,000	3,000
Paraguay	1,043	523	2,149	2,500	2,670	2,570
Other	2,866	3,796	4,270	4,971	4,768	4,803
Total	58,549	58,276	57,821	60,594	64,417	64,579
Domestic Consumption						
China	43,382	47,435	50,091	52,421	56,762	56,562
European Union	30,952	29,870	26,894	27,970	29,144	29,144
United States	27,489	28,614	26,280	26,943	27,307	27,397
Brazil	13,950	14,100	14,200	14,398	15,000	14,850
Mexico	4,340	4,370	4,225	4,475	4,650	4,650
Thailand	3,775	4,153	4,200	4,150	4,550	4,300
India	2,901	3,306	3,533	3,950	4,165	4,165
Vietnam	3,100	3,300	3,700	3,950	4,150	4,160
Indonesia	2,784	3,218	3,430	3,600	3,825	3,825
Japan	3,844	3,840	3,352	3,485	3,595	3,600
Iran	2,525	2,500	2,460	2,765	3,050	3,070
Egypt	1,900	2,100	2,220	2,400	2,460	2,460
Russia	2,181	2,365	2,532	2,357	2,443	2,450
Philippines	1,875	1,925	2,000	2,325	2,325	2,400
Korea, South	2,336	2,265	2,248	2,255	2,415	2,395
Other	23,773	24,627	25,937	27,422	28,436	28,895
Total	171,107	177,988	177,302	184,866	194,277	194,323
Ending Stocks						
Argentina	2,229	2,921	3,743	5,038	3,398	4,768
Brazil	2,436	3,198	3,098	2,395	3,120	2,470
European Union	580	371	77	395	464	564
Indonesia	330	390	323	273	348	348
United States	318	272	249	272	272	272
Other	2,552	2,493	1,762	1,972	2,400	2,371
Total	8,445	9,645	9,252	10,345	10,002	10,793

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY. Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2010/11	2011/12	2012/13	2013/14	Aug 2014/15	Sep 2014/15
Production						
China	9,840	10,914	11,626	12,317	13,164	13,164
United States	8,568	8,954	8,990	9,169	9,194	9,273
Argentina	7,181	6,839	6,364	7,030	7,600	7,600
Brazil	6,970	7,310	6,760	6,910	7,120	7,215
European Union	2,246	2,226	2,317	2,269	2,298	2,298
India	1,675	1,710	1,740	1,540	1,610	1,610
Mexico	648	657	653	715	732	750
Other	4,157	3,991	4,444	4,819	5,033	5,091
Total	41,285	42,601	42,894	44,769	46,751	47,001
Imports						
India	945	1,174	1,086	1,550	1,700	1,700
China	1,319	1,502	1,409	1,250	1,300	1,200
Iran	704	411	543	630	660	660
Algeria	516	438	575	585	600	600
Bangladesh	376	420	397	441	375	450
Venezuela	366	415	374	400	420	420
Morocco	397	367	364	400	380	380
Peru	315	344	363	370	380	380
Korea, South	300	343	300	310	355	350
Egypt	644	0	324	325	330	330
Other	3,625	2,540	2,695	2,666	2,721	2,716
Total	9,507	7,954	8,430	8,927	9,221	9,086
Exports						
Argentina	4,561	3,794	4,244	4,210	4,620	4,450
Brazil	1,668	1,885	1,251	1,430	1,300	1,270
United States	1,466	664	982	861	952	953
European Union	463	741	1,013	800	800	800
Paraguay	255	127	558	615	650	650
Russia	136	142	129	270	270	270
Bolivia	232	224	260	260	260	260
Other	862	891	880	893	932	932
Total	9,643	8,468	9,317	9,339	9,784	9,585
Domestic Consumption						
China	11,109	11,944	12,545	13,508	14,380	14,180
United States	7,619	8,306	8,476	8,505	8,255	8,255
Brazil	5,205	5,390	5,534	5,690	5,870	5,940
India	2,640	2,750	2,910	3,220	3,300	3,300
Argentina	2,520	3,020	2,275	2,779	2,941	3,141
European Union	2,745	1,989	1,650	1,770	1,780	1,780
Mexico	835	845	855	885	916	921
Iran	646	625	630	680	715	719
Egypt	669	440	592	612	622	622
Algeria	475	490	540	570	600	600
Bangladesh	388	440	470	520	468	555
Korea, South	443	465	455	470	500	480
Venezuela	399	424	434	454	474	474
Japan	433	390	409	398	400	408
Morocco	403	372	374	400	400	400
Other	4,169	4,142	4,193	4,334	4,450	4,467
Total	40,698	42,032	42,342	44,795	46,071	46,242
Ending Stocks						
China	203	615	1,021	985	989	989
United States	1,100	1,152	773	651	733	789
Argentina	295	320	258	300	290	309
Brazil	383	418	399	189	329	194
India	237	361	277	146	156	156
Other	1,602	1,009	812	831	893	925
Total	3,820	3,875	3,540	3,102	3,390	3,362

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Peru is on an January/December MY and Paraguay and Bolivia are on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2012/13	2013/14	2014/15	2012/13	2013/14	2014/15	2012/13	2013/14	2014/15	
Exports										
North America		10,398	10,782	11,156	1,088	957	1,067	39,316	48,241	49,866
Canada	(Aug-Jul)	246	241	250	102	92	110	3,470	3,471	3,600
United States	(Sep-Aug)	10,139	10,523	10,886	982	861	953	35,846	44,770	46,266
South America		40,539	43,560	47,190	6,318	6,518	6,635	0	62,845	62,980
Argentina	(Oct-Sep)	23,667	25,700	29,220	4,244	4,210	4,450	7,738	8,500	8,500
Brazil	(Oct-Sep)	13,242	14,100	14,100	1,251	1,430	1,270	41,904	46,400	46,700
Paraguay	(Mar-Feb)	2,149	2,500	2,570	558	615	650	5,518	4,300	4,320
South Asia		4,361	2,807	3,007	0	1	0	0	150	150
India	(Oct-Sep)	4,354	2,800	3,000	0	1	0	99	150	150
Other		2,523	3,445	3,226	1,911	1,863	1,883	61,202	1,696	2,400
World Total		57,821	60,594	64,579	9,317	9,339	9,585	100,518	112,932	115,396
Imports										
European Union - 28		0	18,700	19,800	0	320	300	0	12,650	12,750
East Asia		3,509	3,890	4,040	1,862	1,705	1,600	66,112	75,265	80,402
China	(Oct-Sep)	16	20	50	1,409	1,250	1,100	59,865	69,000	74,000
Japan	(Oct-Sep)	1,765	2,040	2,100	38	20	30	2,830	2,870	2,900
Korea, South	(Oct-Sep)	1,654	1,750	1,780	300	310	350	1,115	1,130	1,180
Taiwan	(Oct-Sep)	43	25	50	0	0	0	2,286	2,250	2,300
Southeast Asia		12,489	13,172	13,967	226	236	247	5,604	6,150	6,605
Indonesia	(Oct-Sep)	3,367	3,550	3,900	25	25	25	1,795	2,150	2,200
Malaysia	(Oct-Sep)	1,276	1,350	1,395	78	85	90	574	575	610
Philippines	(Jan-Dec)	1,970	2,250	2,350	37	37	40	57	75	75
Thailand	(Sep-Aug)	2,874	2,900	3,100	0	0	0	1,867	1,930	2,100
Vietnam	(Jan-Dec)	2,980	3,100	3,200	55	55	58	1,291	1,400	1,600
North America		2,500	2,699	2,545	311	291	296	4,782	6,367	4,658
Canada	(Aug-Jul)	983	982	975	28	31	33	270	340	300
Mexico	(Sep-Aug)	1,295	1,400	1,420	194	185	190	3,409	3,850	3,950
South America		4,582	4,718	4,855	1,252	1,220	1,271	0	1,528	1,602
Brazil	(Oct-Sep)	32	25	25	6	0	0	395	600	600
Colombia	(Oct-Sep)	1,057	1,065	1,080	216	230	240	328	390	430
Central America		938	965	999	153	172	180	15	312	322
Caribbean		760	805	844	255	280	285	0	175	195
Middle East		235	5,235	5,884	2	742	767	50	2,200	2,075
Iran	(Oct-Sep)	2,099	2,500	2,750	543	630	660	126	300	350
Israel	(Oct-Sep)	122	125	130	21	18	15	313	350	375
Syria	(Jan-Dec)	200	300	325	2	4	5	50	50	50
Turkey	(Sep-Aug)	1,030	820	1,070	3	8	0	1,249	1,500	1,300
North Africa		1,558	3,110	3,279	1,385	1,430	1,435	1,803	1,930	2,020
Egypt	(Oct-Sep)	889	950	1,000	324	325	330	1,730	1,800	1,870
Other		27,210	4,348	4,420	2,984	2,531	2,705	17,510	2,344	1,873
World Total		53,781	57,642	60,633	8,430	8,927	9,086	95,876	108,921	112,502

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2010/11	2011/12	2012/13	2013/14	Aug 2014/15	Sep 2014/15
Production						
Indonesia	23,600	26,200	28,500	31,000	33,500	33,500
Malaysia	18,211	18,202	19,321	20,200	20,800	21,250
Thailand	1,832	1,892	2,135	2,150	2,250	2,250
Columbia	753	945	974	1,042	1,070	1,070
Nigeria	850	850	910	930		930
Other	3,590	4,022	4,129	4,276	4,293	4,293
Total	48,836	52,111	55,969	59,598	62,843	63,293
Imports						
India	6,661	7,473	8,308	8,000	8,650	8,750
China	5,711	5,841	6,589	6,300	6,600	6,600
European Union	4,944	5,707	6,781	6,200	6,300	6,300
Pakistan	2,064	2,218	2,246	2,450	2,650	2,650
Bangladesh	996	984	1,030	1,100	1,300	1,300
United States	980	1,032	1,293	1,225	1,406	1,270
Egypt	1,441	1,368	969	1,165	1,225	1,225
Russia	655	545	763	635	675	775
Iran	634	610	722	740	760	760
Singapore	656	854	654	750	750	750
Other	11,747	12,358	12,468	12,074	12,451	12,501
Total	36,489	38,990	41,823	40,639	42,767	42,881
Exports						
Indonesia	16,423	18,452	20,373	20,400	22,000	22,000
Malaysia	17,151	17,586	18,524	17,350	17,700	18,000
Papua New Guinea	577	587	564	640	640	640
Thailand	382	293	550	550	575	575
Benin	255	253	425	390	390	390
Other	2,670	2,903	2,984	3,093	3,037	3,037
Total	37,458	40,074	43,420	42,423	44,342	44,642
Domestic Consumption						
Indonesia	6,414	7,129	7,852	9,780	11,220	11,220
India	7,080	7,425	8,225	8,350	8,810	8,910
China	5,797	5,841	6,389	6,379	6,608	6,608
European Union	4,910	5,630	6,555	6,155	6,125	6,125
Malaysia	2,204	2,150	2,451	2,680	2,740	2,940
Pakistan	2,077	2,110	2,235	2,405	2,580	2,580
Thailand	1,457	1,518	1,605	1,675	1,720	1,720
Nigeria	1,267	1,285	1,375	1,405	1,430	1,430
Bangladesh	980	1,030	1,030	1,100	1,300	1,300
United States	957	1,043	1,238	1,231	1,392	1,256
Egypt	1,293	1,265	1,100	1,045	1,075	1,075
Columbia	787	890	885	945	960	960
Iran	580	600	725	730	760	760
Russia	585	600	660	690	680	700
Singapore	575	685	590	665	665	665
Other	10,178	10,723	11,579	11,856	12,383	12,428
Total	47,141	49,924	54,494	57,091	60,448	60,677
Ending Stocks						
Malaysia	2,163	2,481	1,784	2,304	2,914	2,964
Indonesia	825	1,445	1,758	2,618	2,898	2,898
India	571	669	802	502	392	392
European Union	455	369	456	351	376	376
China	241	240	439	359	350	350
Other	2,030	2,184	2,027	1,855	1,789	1,864
Total	6,285	7,388	7,266	7,989	8,719	8,844

Table 12 : Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2012/13	2013/14	2014/15	2012/13	2013/14	2014/15	2012/13	2013/14	2014/15	
Production										
China	(Oct-Sep)	10,690	11,552	10,892	6,045	6,543	6,169	14,007	14,458	14,700
India	(Oct-Sep)	3,540	3,720	3,840	2,350	2,500	2,600	6,800	7,300	7,500
Canada	(Aug-Jul)	3,785	3,925	4,060	2,950	3,050	3,160	13,869	17,960	14,700
Japan	(Oct-Sep)	1,365	1,330	1,370	1,055	1,010	1,012	2	2	2
European Union	(Jul-Jun)	13,057	13,250	13,570	9,424	9,570	9,800	19,631	21,102	23,400
Other		4,508	4,892	5,328	3,159	3,414	3,718	9,358	10,341	10,394
World Total		36,945	38,669	39,060	24,983	26,087	26,459	63,667	71,163	70,696
Imports										
China	(Oct-Sep)	106	280	100	1,598	1,050	1,400	3,421	4,700	3,200
India	(Oct-Sep)	0	0	0	8	100	50	0	0	0
Canada	(Aug-Jul)	11	12	10	170	83	80	128	66	100
Japan	(Oct-Sep)	75	80	100	21	10	10	2,495	2,350	2,450
European Union	(Jul-Jun)	415	457	220	210	296	250	3,378	3,495	2,600
Other		4,588	5,084	4,890	1,866	2,193	2,263	3,238	3,973	4,386
World Total		5,195	5,913	5,320	3,873	3,732	4,053	12,660	14,584	12,736
Exports										
China	(Oct-Sep)	101	35	80	6	10	10	0	0	0
India	(Oct-Sep)	901	1,300	1,000	2	2	2	0	0	0
Canada	(Aug-Jul)	3,345	3,425	3,450	2,516	2,348	2,650	7,114	9,173	8,000
Japan	(Oct-Sep)	0	2	2	1	1	1	0	0	0
European Union	(Jul-Jun)	272	361	350	445	312	400	93	290	500
Other		700	893	805	966	1,105	1,110	5,245	5,661	4,770
World Total		5,319	6,016	5,687	3,936	3,778	4,173	12,452	15,124	13,270
Domestic Consumption										
China	(Oct-Sep)	10,695	11,797	10,912	6,316	6,843	7,477	17,600	19,000	17,950
India	(Oct-Sep)	2,630	2,420	2,840	2,400	2,545	2,700	6,960	7,350	7,600
Canada	(Aug-Jul)	580	485	587	572	645	660	7,008	7,078	7,434
Japan	(Oct-Sep)	1,440	1,408	1,468	1,020	1,021	1,025	2,444	2,375	2,456
European Union	(Jul-Jun)	13,252	13,295	13,400	9,148	9,474	9,614	23,633	24,000	24,700
Other		8,468	9,083	9,384	4,161	4,520	4,899	7,849	8,603	9,440
World Total		37,065	38,488	38,591	23,617	25,048	26,375	65,494	68,406	69,580
Ending Stocks										
China	(Oct-Sep)	0	0	0	2,157	2,897	2,979	632	790	740
India	(Oct-Sep)	30	30	30	114	167	115	569	519	419
Canada	(Aug-Jul)	101	128	161	71	211	141	588	2,363	1,729
Japan	(Oct-Sep)	0	0	0	118	116	112	109	86	82
European Union	(Jul-Jun)	89	140	180	152	232	268	1,480	1,787	2,587
Other		101	101	130	315	297	269	651	701	1,271
World Total		321	399	501	2,927	3,920	3,884	4,029	6,246	6,828

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Table 13: Sunflower seed and Products World Supply and Distribution
 Thousand Metric Tons

Marketing Year	Oilseed, Sunflower seed			Meal, Sunflower seed			Oil, Sunflower seed			
	2012/13	2013/14	2014/15	2012/13	2013/14	2014/15	2012/13	2013/14	2014/15	
Production										
Argentina	(Mar-Feb)	3,100	2,100	2,700	1,021	980	1,090	984	950	1,060
Russia	(Sep-Aug)	7,959	10,554	9,800	2,808	3,466	3,455	3,117	3,851	3,837
Turkey	(Sep-Aug)	1,125	1,400	1,150	685	753	762	769	845	854
Ukraine	(May-Apr)	9,000	11,600	10,000	3,607	4,433	4,259	3,615	4,451	4,259
European Union	(Oct-Sep)	7,065	8,876	8,358	3,570	3,930	3,920	2,753	3,039	3,031
Other		7,742	8,341	8,469	2,579	2,785	2,793	2,224	2,427	2,437
World Total		35,991	42,871	40,477	14,270	16,347	16,279	13,462	15,563	15,478
Imports										
Argentina	(Mar-Feb)	9	8	7	0	0	0	0	0	0
Russia	(Sep-Aug)	28	35	30	0	0	0	21	10	10
Turkey	(Sep-Aug)	628	620	850	432	720	650	657	800	680
Ukraine	(May-Apr)	20	15	10	2	0	0	1	0	0
European Union	(Oct-Sep)	209	310	250	3,031	3,550	3,400	942	1,000	950
Other		408	511	604	1,180	1,436	1,662	3,252	4,737	4,818
World Total		1,302	1,499	1,751	4,645	5,706	5,712	4,873	6,547	6,458
Exports										
Argentina	(Mar-Feb)	84	75	80	327	250	280	353	350	375
Russia	(Sep-Aug)	31	130	100	1,360	1,600	1,600	942	1,550	1,600
Turkey	(Sep-Aug)	38	35	40	1	0	0	289	520	400
Ukraine	(May-Apr)	127	70	200	3,052	3,750	3,750	3,245	3,850	3,700
European Union	(Oct-Sep)	521	680	660	123	160	150	239	330	300
Other		676	859	883	228	282	235	419	447	444
World Total		1,477	1,849	1,963	5,091	6,042	6,015	5,487	7,047	6,819
Domestic Consumption										
Argentina	(Mar-Feb)	2,374	2,280	2,530	745	765	780	646	700	722
Russia	(Sep-Aug)	8,046	10,090	9,970	1,474	1,779	1,860	2,120	2,246	2,300
Turkey	(Sep-Aug)	1,807	1,987	2,008	1,208	1,452	1,433	994	1,130	1,240
Ukraine	(May-Apr)	8,710	10,895	10,365	466	501	551	570	585	600
European Union	(Oct-Sep)	7,162	8,000	7,950	7,060	7,195	7,160	3,513	3,648	3,673
Other		7,679	8,024	8,168	3,549	3,961	4,230	5,355	6,620	6,842
World Total		35,778	41,276	40,991	14,502	15,653	16,014	13,198	14,929	15,377
Ending Stocks										
Argentina	(Mar-Feb)	1,020	773	870	197	162	192	515	415	378
Russia	(Sep-Aug)	0	369	129	0	87	82	199	264	211
Turkey	(Sep-Aug)	177	175	127	0	21	0	380	375	269
Ukraine	(May-Apr)	207	857	302	91	273	231	60	76	35
European Union	(Oct-Sep)	222	728	726	78	203	213	118	179	187
Other		435	404	426	84	62	52	525	622	591
World Total		2,061	3,306	2,580	450	808	770	1,797	1,931	1,671

Table 14: Minor Vegetable Oil Supply and Distribution
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2012/13	2013/14	2014/15	2012/13	2013/14	2014/15	2012/13	2013/14	2014/15	
Production										
China	(Oct-Sep)	2,686	2,725	2,720	1,566	1,469	1,383	nr	nr	nr
India	(Oct-Sep)	1,180	1,220	1,190	1,220	1,305	1,335	nr	nr	nr
Turkey	(Nov-Oct)	4	4	7	146	125	147	175	180	170
United States	(Aug-Jul)	96	95	87	363	286	349	4	5	5
European Union	(Oct-Sep)	15	15	15	49	51	50	1,570	2,350	2,450
Other		1,512	1,525	1,534	1,865	1,877	1,847	630	491	561
World Total		5,493	5,584	5,553	5,209	5,113	5,111	2,379	3,026	3,186
Imports										
China	(Oct-Sep)	65	50	50	0	0	0	nr	nr	nr
India	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	0	0	0	0
United States	(Aug-Jul)	5	25	15	9	14	9	297	318	327
European Union	(Oct-Sep)	66	80	84	0	0	0	161	70	135
Other		20	20	19	68	55	66	196	203	210
World Total		156	175	168	77	69	75	654	591	672
Exports										
China	(Oct-Sep)	6	10	10	1	2	2	nr	nr	nr
India	(Oct-Sep)	4	4	5	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	1	1	1	97	30	25
United States	(Aug-Jul)	6	4	5	100	70	93	7	7	7
European Union	(Oct-Sep)	2	3	3	1	0	0	537	600	580
Other		154	156	161	47	56	44	218	134	171
World Total		172	177	184	150	129	140	859	771	783
Domestic Consumption										
China	(Oct-Sep)	2,745	2,765	2,760	1,565	1,467	1,381	nr	nr	nr
India	(Oct-Sep)	1,187	1,215	1,185	1,238	1,295	1,330	nr	nr	nr
Turkey	(Nov-Oct)	4	4	7	145	128	140	83	140	145
United States	(Aug-Jul)	95	116	95	272	230	265	294	316	325
European Union	(Oct-Sep)	79	91	95	48	51	50	1,540	1,790	1,970
Other		1,375	1,390	1,393	1,913	1,883	1,892	612	607	614
World Total		5,485	5,581	5,535	5,181	5,054	5,058	2,529	2,853	3,054
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
India	(Oct-Sep)	10	11	11	48	58	63	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	6	2	8	9	19	19
United States	(Aug-Jul)	9	9	11	45	45	45	0	0	0
European Union	(Oct-Sep)	2	3	4	0	0	0	99	129	164
Other		44	43	42	115	108	85	101	54	40
World Total		65	66	68	214	213	201	209	202	223

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom .	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2001/02	197.43	40.01	326.78	63.64	430.43	62.35	28.65	325.56	42.52
2002/03	195.45	42.52	334.46	70.99	447.98	70.04	29.41	328.60	49.34
2003/04	212.25	49.34	338.28	64.10	451.72	66.78	29.31	338.61	46.33
2004/05	219.04	46.33	383.92	72.74	502.99	74.35	30.73	368.86	59.78
2005/06	221.15	59.78	394.35	75.36	529.49	75.82	31.88	387.30	66.38
2006/07	222.97	66.38	406.26	80.65	553.29	83.09	31.84	395.04	75.16
2007/08	218.82	75.16	391.57	90.07	556.80	91.35	31.73	402.46	62.98
2008/09	230.57	62.98	399.51	93.94	556.43	94.57	33.61	404.03	57.83
2009/10	236.10	57.83	447.47	101.71	607.01	106.93	34.76	424.42	75.65
2010/11	244.71	75.65	460.72	103.78	640.16	108.38	36.12	447.54	84.25
2011/12	248.43	84.25	446.50	111.86	642.61	111.04	36.45	466.12	65.45
2012/13	255.23	65.45	474.52	113.27	653.24	118.17	36.37	467.77	67.30
2013/14	258.53	67.30	503.12	128.33	698.74	133.75	37.15	484.35	80.65
2014/15	264.61	80.65	528.00	130.17	738.81	134.04	37.32	501.17	103.60
Major Protein Meals									
2001/02	nr	7.24	182.57	51.48	241.29	52.82	0.33	180.53	7.94
2002/03	nr	7.94	185.76	53.56	247.26	54.01	0.36	186.22	7.03
2003/04	nr	7.03	191.12	57.80	255.95	59.04	0.37	189.28	7.64
2004/05	nr	7.64	206.48	59.48	273.60	61.20	0.39	204.76	7.64
2005/06	nr	7.64	216.99	65.40	290.03	66.27	0.37	215.18	8.57
2006/07	nr	8.57	223.79	66.87	299.23	68.98	0.40	220.91	9.34
2007/08	nr	9.34	231.40	69.68	310.41	72.10	0.46	229.27	9.04
2008/09	nr	9.04	228.92	67.52	305.48	69.29	0.50	229.24	6.96
2009/10	nr	6.96	243.55	68.79	319.30	72.01	0.57	238.85	8.44
2010/11	nr	8.44	257.40	74.12	339.96	77.09	0.60	252.03	10.84
2011/12	nr	10.84	266.99	77.38	355.21	80.18	0.66	262.94	12.09
2012/13	nr	12.09	268.42	72.55	353.05	78.02	0.67	264.29	10.74
2013/14	nr	10.74	280.49	78.45	369.68	82.54	0.77	274.83	12.30
2014/15	nr	12.30	290.67	81.00	383.97	86.48	0.83	284.90	12.59
Major Vegetable Oils									
2001/02	10.94	10.55	93.00	30.83	134.37	33.28	80.35	90.84	10.25
2002/03	11.27	10.25	96.30	34.88	141.43	36.59	83.04	94.82	10.02
2003/04	11.98	10.02	103.04	37.69	150.74	39.99	87.06	100.32	10.44
2004/05	12.70	10.44	111.83	40.89	163.16	43.92	91.49	107.21	12.03
2005/06	13.45	12.03	119.25	44.46	175.74	48.71	94.47	113.95	13.08
2006/07	14.03	13.08	122.00	47.33	182.40	50.46	96.49	119.07	12.87
2007/08	14.50	12.87	129.03	50.73	192.63	54.50	99.80	125.54	12.59
2008/09	15.36	12.59	134.14	54.55	201.28	56.75	103.23	130.78	13.75
2009/10	16.24	13.75	141.39	56.39	211.53	59.09	108.09	138.62	13.82
2010/11	16.91	13.82	148.97	58.01	220.80	60.72	111.68	145.05	15.04
2011/12	17.49	15.04	156.99	61.83	233.86	64.91	115.55	151.52	17.42
2012/13	18.12	17.42	160.56	64.53	242.52	68.48	119.95	156.78	17.26
2013/14	18.85	17.26	170.15	64.79	252.20	68.30	125.05	165.33	18.57
2014/15	19.56	18.57	176.82	67.61	263.00	71.08	129.88	172.59	19.33

Based on the aggregate of different marketing years

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom .	Domestic Consumpti	Ending Stocks
Oilseed, Rapeseed									
2001/02	23.30	2.69	36.03	4.95	43.67	4.90	0.39	35.93	2.85
2002/03	22.11	2.85	33.29	4.02	40.15	4.13	0.41	33.82	2.20
2003/04	25.49	2.20	39.46	5.14	46.81	5.53	0.42	38.90	2.38
2004/05	26.70	2.38	46.14	5.00	53.52	4.91	0.44	43.33	5.29
2005/06	27.29	5.29	48.59	6.66	60.54	6.98	0.45	47.77	5.79
2006/07	26.49	5.79	45.16	6.99	57.93	6.63	0.47	46.22	5.08
2007/08	28.36	5.08	48.56	7.54	61.18	8.16	0.48	49.06	3.95
2008/09	31.11	3.95	57.88	12.11	73.95	12.13	0.50	54.54	7.28
2009/10	31.58	7.28	61.06	10.74	79.08	10.84	0.52	59.35	8.89
2010/11	33.93	8.89	60.57	10.10	79.57	10.87	0.54	61.30	7.40
2011/12	34.14	7.40	61.49	13.18	82.07	12.92	0.63	63.51	5.65
2012/13	36.30	5.65	63.67	12.66	81.98	12.45	0.66	65.49	4.03
2013/14	36.19	4.03	71.16	14.58	89.78	15.12	0.75	68.41	6.25
2014/15	36.16	6.25	70.70	12.74	89.68	13.27	0.80	69.58	6.83
Meal, Rapeseed									
2001/02	nr	0.33	19.95	1.54	21.81	1.52	0.00	19.95	0.34
2002/03	nr	0.34	18.82	1.73	20.89	1.62	0.00	18.96	0.32
2003/04	nr	0.32	21.75	2.49	24.56	2.49	0.00	21.58	0.49
2004/05	nr	0.49	24.22	2.30	27.01	2.24	0.00	24.42	0.35
2005/06	nr	0.35	26.50	2.55	29.40	2.51	0.00	26.29	0.60
2006/07	nr	0.60	25.78	3.05	29.43	2.96	0.00	26.18	0.29
2007/08	nr	0.29	27.58	3.55	31.42	3.69	0.00	27.44	0.30
2008/09	nr	0.30	30.69	3.58	34.57	3.58	0.00	30.73	0.25
2009/10	nr	0.25	33.41	3.62	37.29	3.48	0.00	33.35	0.45
2010/11	nr	0.45	34.60	4.97	40.02	5.10	0.00	34.42	0.51
2011/12	nr	0.51	35.65	5.09	41.25	5.40	0.00	35.29	0.57
2012/13	nr	0.57	36.95	5.20	42.71	5.32	0.00	37.07	0.32
2013/14	nr	0.32	38.67	5.91	44.90	6.02	0.00	38.49	0.40
2014/15	nr	0.40	39.06	5.32	44.78	5.69	0.00	38.59	0.50
Oil, Rapeseed									
2001/02	nr	0.79	13.09	1.12	15.00	1.03	12.08	13.26	0.72
2002/03	nr	0.72	12.27	0.89	13.88	0.91	11.06	12.40	0.57
2003/04	nr	0.57	14.17	1.36	16.10	1.33	12.52	14.40	0.38
2004/05	nr	0.38	15.78	1.20	17.36	1.29	12.89	15.58	0.48
2005/06	nr	0.48	17.52	1.47	19.47	1.65	13.22	17.12	0.70
2006/07	nr	0.70	17.24	2.20	20.14	1.99	12.65	17.62	0.54
2007/08	nr	0.54	18.52	2.03	21.08	1.90	13.13	18.30	0.88
2008/09	nr	0.88	20.61	2.44	23.93	2.44	14.18	20.37	1.12
2009/10	nr	1.12	22.55	2.92	26.60	2.76	15.14	22.63	1.22
2010/11	nr	1.22	23.47	3.33	28.02	3.42	16.13	23.46	1.13
2011/12	nr	1.13	24.12	4.01	29.26	3.97	16.24	23.67	1.62
2012/13	nr	1.62	24.98	3.87	30.48	3.94	16.45	23.62	2.93
2013/14	nr	2.93	26.09	3.73	32.75	3.78	17.57	25.05	3.92
2014/15	nr	3.92	26.46	4.05	34.43	4.17	18.79	26.38	3.88

Based on the aggregate of different marketing years.

Table 18: World: Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Consumption	Ending Stocks
Oilseed, Sunflowerseed							
2001/02	18.84	1.92	21.42	1.11	1.20	21.33	1.92
2002/03	20.18	1.92	23.95	1.37	1.55	23.22	2.48
2003/04	23.00	2.48	26.79	2.19	2.26	25.97	3.22
2004/05	20.82	3.22	25.33	1.14	1.23	25.60	2.86
2005/06	22.78	2.86	30.24	1.38	1.52	29.57	3.40
2006/07	23.50	3.40	30.28	1.77	1.91	29.49	4.05
2007/08	20.99	4.05	27.34	1.23	1.46	27.47	3.69
2008/09	23.78	3.69	33.54	1.86	2.14	32.96	3.99
2009/10	23.10	3.99	32.13	1.48	1.56	33.29	2.76
2010/11	23.08	2.76	33.36	1.57	1.79	33.55	2.34
2011/12	24.84	2.34	39.68	1.64	1.93	39.71	2.02
2012/13	23.77	2.02	35.99	1.30	1.48	35.78	2.06
2013/14	24.64	2.06	42.87	1.50	1.85	41.28	3.31
2014/15	24.21	3.31	40.48	1.75	1.96	40.99	2.58
Meal, Sunflowerseed							
2001/02	nr	0.41	8.33	1.91	2.11	8.21	0.33
2002/03	nr	0.33	8.99	2.20	2.31	9.05	0.17
2003/04	nr	0.17	10.20	2.65	2.85	9.96	0.21
2004/05	nr	0.21	9.96	2.55	2.76	9.73	0.22
2005/06	nr	0.22	11.50	3.28	3.54	11.14	0.33
2006/07	nr	0.33	11.55	3.29	3.47	11.45	0.26
2007/08	nr	0.26	10.75	2.77	3.27	10.23	0.28
2008/09	nr	0.28	12.86	3.96	4.25	12.24	0.61
2009/10	nr	0.61	13.08	3.49	4.11	12.44	0.64
2010/11	nr	0.64	13.24	3.86	4.59	12.50	0.65
2011/12	nr	0.65	15.82	6.08	6.76	14.66	1.13
2012/13	nr	1.13	14.27	4.65	5.09	14.50	0.45
2013/14	nr	0.45	16.35	5.71	6.04	15.65	0.81
2014/15	nr	0.81	16.28	5.71	6.02	16.01	0.77
Oil, Sunflowerseed							
2001/02	nr	1.01	7.44	1.81	1.93	7.67	0.66
2002/03	nr	0.66	8.12	1.99	2.31	7.73	0.73
2003/04	nr	0.73	9.19	1.96	2.68	8.48	0.73
2004/05	nr	0.73	9.15	2.17	2.58	8.52	0.95
2005/06	nr	0.95	10.66	3.30	3.92	9.87	1.12
2006/07	nr	1.12	10.78	3.32	4.05	10.23	0.95
2007/08	nr	0.95	10.19	2.73	3.52	9.33	1.02
2008/09	nr	1.02	12.08	4.05	4.54	10.87	1.74
2009/10	nr	1.74	12.28	3.73	4.50	11.76	1.50
2010/11	nr	1.50	12.42	3.65	4.53	11.82	1.22
2011/12	nr	1.22	14.87	5.66	6.48	13.13	2.15
2012/13	nr	2.15	13.46	4.87	5.49	13.20	1.80
2013/14	nr	1.80	15.56	6.55	7.05	14.93	1.93
2014/15	nr	1.93	15.48	6.46	6.82	15.38	1.67

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World: Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom .	Food Use Dom .	Domestic Consumpti	Ending Stocks
Oil, Palm									
2001/02	3.51	25.35	16.50	45.36	17.92	3.58	20.00	24.11	3.33
2002/03	3.33	27.64	19.67	50.64	20.40	4.38	21.86	26.77	3.47
2003/04	3.47	29.96	21.91	55.34	22.69	5.09	22.88	28.49	4.16
2004/05	4.16	33.46	24.32	61.94	25.90	6.27	24.65	31.46	4.59
2005/06	4.59	35.77	26.09	66.45	28.06	7.22	25.80	33.56	4.83
2006/07	4.83	37.36	27.00	69.19	28.54	7.83	27.22	35.56	5.08
2007/08	5.08	41.19	30.76	77.03	32.64	9.12	30.02	39.73	4.65
2008/09	4.65	44.19	34.13	82.97	35.22	10.05	31.91	42.60	5.16
2009/10	5.16	46.11	35.42	86.68	36.57	10.25	33.66	44.56	5.56
2010/11	5.56	48.84	36.49	90.88	37.46	11.49	35.05	47.14	6.29
2011/12	6.29	52.11	38.99	97.39	40.07	12.63	36.59	49.92	7.39
2012/13	7.39	55.97	41.82	105.18	43.42	14.24	39.54	54.49	7.27
2013/14	7.27	59.60	40.64	107.50	42.42	16.20	40.11	57.09	7.99
2014/15	7.99	63.29	42.88	114.16	44.64	17.55	42.32	60.68	8.84
Oil, Coconut									
2001/02	0.49	3.15	1.83	5.47	1.79	1.25	1.80	3.19	0.49
2002/03	0.49	3.13	1.89	5.51	1.73	1.25	1.80	3.15	0.62
2003/04	0.62	3.27	1.68	5.57	1.79	1.41	1.74	3.27	0.51
2004/05	0.51	3.43	1.91	5.85	2.08	1.40	1.80	3.29	0.48
2005/06	0.48	3.42	2.03	5.93	2.05	1.46	1.83	3.42	0.45
2006/07	0.45	3.20	1.87	5.52	1.74	1.46	1.76	3.30	0.48
2007/08	0.48	3.46	1.90	5.83	1.93	1.51	1.85	3.38	0.53
2008/09	0.53	3.43	1.66	5.61	1.48	1.55	1.72	3.29	0.85
2009/10	0.85	3.52	2.28	6.66	2.17	1.67	2.15	3.84	0.64
2010/11	0.64	3.71	1.78	6.13	1.71	1.69	1.97	3.67	0.75
2011/12	0.75	3.41	1.82	5.99	1.88	1.54	1.98	3.53	0.57
2012/13	0.57	3.66	1.87	6.10	1.91	1.72	2.04	3.77	0.42
2013/14	0.42	3.45	1.70	5.57	1.73	1.63	1.86	3.51	0.33
2014/15	0.33	3.43	1.70	5.45	1.73	1.60	1.82	3.43	0.29
Meal, Fish									
2001/02	0.61	5.71	3.23	9.55	3.06	0.06	0.00	5.55	0.94
2002/03	0.94	4.73	2.85	8.52	2.85	0.05	0.00	5.07	0.60
2003/04	0.60	5.54	3.12	9.26	3.20	0.05	0.00	5.28	0.77
2004/05	0.77	5.52	3.60	9.90	3.65	0.06	0.00	5.60	0.66
2005/06	0.66	4.77	2.95	8.38	2.72	0.05	0.00	5.02	0.63
2006/07	0.63	4.96	2.69	8.28	2.59	0.05	0.00	4.84	0.85
2007/08	0.85	5.02	3.00	8.87	2.85	0.05	0.00	5.31	0.72
2008/09	0.72	4.91	3.12	8.74	2.95	0.05	0.00	5.23	0.57
2009/10	0.57	3.87	2.62	7.06	2.27	0.05	0.00	4.61	0.19
2010/11	0.19	4.89	2.66	7.73	2.49	0.05	0.00	4.63	0.61
2011/12	0.61	3.96	2.91	7.48	2.57	0.05	0.00	4.75	0.17
2012/13	0.17	4.18	2.35	6.70	2.13	0.05	0.00	4.27	0.30
2013/14	0.30	4.16	2.51	6.97	2.25	0.05	0.00	4.43	0.30
2014/15	0.30	4.16	2.59	7.05	2.37	0.05	0.00	4.51	0.17

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Major Oilseeds									
2001/02	37,323	7,820	89,832	653	98,305	29,966	50,631	61,466	6,873
2002/03	36,284	6,873	83,935	550	91,358	29,433	47,505	56,090	5,835
2003/04	36,041	5,835	76,604	503	82,942	25,158	45,539	53,632	4,152
2004/05	36,808	4,152	95,944	681	100,777	30,708	50,167	61,780	8,289
2005/06	36,587	8,289	95,670	664	104,623	26,611	51,897	63,811	14,201
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,343	56,092	5,619
2009/10	35,512	5,619	98,902	1,066	105,587	41,691	51,486	58,352	5,544
2010/11	37,179	5,544	100,377	945	106,866	41,937	49,335	57,621	7,308
2011/12	35,135	7,308	92,348	1,306	100,962	37,783	50,351	57,608	5,571
2012/13	36,711	5,571	93,145	1,770	100,486	36,873	50,235	57,851	5,762
2013/14	35,287	5,762	97,139	3,395	106,296	45,741	51,361	55,582	4,973
2014/15	39,883	4,973	116,200	1,408	122,581	47,310	53,046	60,802	14,469
Major Protein Meals									
2001/02	nr	397	38,890	1,060	40,347	7,524	50,631	32,537	286
2002/03	nr	286	36,585	1,194	38,065	5,924	47,505	31,895	246
2003/04	nr	246	35,200	1,836	37,282	4,945	45,539	32,064	273
2004/05	nr	273	39,246	1,529	41,048	6,954	50,167	33,879	215
2005/06	nr	215	39,910	1,653	41,778	7,608	51,897	33,809	361
2006/07	nr	361	41,449	1,699	43,509	8,264	53,483	34,860	385
2007/08	nr	385	40,873	1,980	43,238	8,706	53,495	34,199	333
2008/09	nr	333	37,724	1,809	39,866	7,940	49,343	31,680	246
2009/10	nr	246	40,073	1,343	41,662	10,308	51,486	31,013	341
2010/11	nr	341	38,062	2,240	40,643	8,487	49,335	31,778	378
2011/12	nr	378	39,515	3,031	42,924	9,170	50,351	33,418	336
2012/13	nr	336	38,682	3,392	42,410	10,488	50,235	31,609	313
2013/14	nr	313	39,684	3,813	43,810	10,783	51,361	32,691	336
2014/15	nr	336	40,934	3,591	44,861	11,174	53,046	33,350	337
Major Vegetable Oils									
2001/02	0	1,639	9,681	1,627	12,947	1,549	50,631	10,093	1,305
2002/03	0	1,305	9,197	1,543	12,045	1,238	47,505	9,885	922
2003/04	0	922	8,779	1,911	11,612	740	45,539	10,077	795
2004/05	0	795	9,769	1,841	12,405	838	50,167	10,443	1,124
2005/06	0	1,124	10,423	2,379	13,926	899	51,897	11,230	1,797
2006/07	0	1,797	10,455	2,527	14,779	1,333	53,483	11,705	1,741
2007/08	0	1,741	10,545	3,108	15,394	1,679	53,495	12,251	1,464
2008/09	0	1,464	9,670	3,230	14,364	1,457	49,343	11,170	1,737
2009/10	0	1,737	10,065	3,338	15,140	1,948	51,486	11,201	1,991
2010/11	0	1,991	9,785	3,612	15,388	1,861	49,335	11,918	1,609
2011/12	0	1,609	10,041	3,831	15,481	1,146	50,351	12,791	1,544
2012/13	0	1,544	10,225	3,801	15,570	1,387	50,235	13,024	1,159
2013/14	0	1,159	10,488	4,015	15,662	1,142	51,361	13,440	1,080
2014/15	0	1,080	10,734	4,100	15,914	1,334	53,046	13,411	1,169

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2001/02	29,532	6,743	78,672	63	85,478	28,948	46,259	50,867	5,663
2002/03	29,339	5,663	75,010	127	80,800	28,423	43,948	47,524	4,853
2003/04	29,330	4,853	66,783	151	71,787	24,128	41,632	44,600	3,059
2004/05	29,930	3,059	85,019	152	88,230	29,860	46,160	51,410	6,960
2005/06	28,834	6,960	83,507	92	90,559	25,579	47,324	52,751	12,229
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,417	397	95,575	40,798	47,673	50,671	4,106
2010/11	31,003	4,106	90,605	393	95,104	40,959	44,851	48,293	5,852
2011/12	29,856	5,852	84,192	439	90,483	37,156	46,348	48,717	4,610
2012/13	30,823	4,610	82,561	1,103	88,274	35,846	45,967	48,603	3,825
2013/14	30,703	3,825	89,507	2,177	95,509	44,770	47,083	47,191	3,548
2014/15	34,017	3,548	106,497	408	110,453	46,266	48,171	51,256	12,931
Meal, Soybean									
2001/02	nr	348	36,552	134	37,034	7,271	46,259	29,545	218
2002/03	nr	218	34,649	157	35,024	5,728	43,948	29,096	200
2003/04	nr	200	32,953	259	33,412	4,690	41,632	28,531	191
2004/05	nr	191	36,936	134	37,261	6,659	46,160	30,446	156
2005/06	nr	156	37,416	128	37,700	7,301	47,324	30,114	285
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,148	266
2008/09	nr	266	35,473	80	35,819	7,708	45,230	27,898	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,139	45,967	26,280	249
2013/14	nr	249	37,172	317	37,738	10,523	47,083	26,943	272
2014/15	nr	272	38,133	150	38,555	10,886	48,171	27,397	272
Oil, Soybean									
2001/02	nr	1,255	8,572	21	9,848	1,143	46,259	7,635	1,070
2002/03	nr	1,070	8,360	21	9,451	1,027	43,948	7,748	676
2003/04	nr	676	7,748	139	8,563	425	41,632	7,650	488
2004/05	nr	488	8,782	12	9,282	600	46,160	7,911	771
2005/06	nr	771	9,248	16	10,035	523	47,324	8,147	1,365
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,619	1,100
2011/12	nr	1,100	8,954	68	10,122	664	46,348	8,306	1,152
2012/13	nr	1,152	8,990	89	10,231	982	45,967	8,476	773
2013/14	nr	773	9,169	75	10,017	861	47,083	8,505	651
2014/15	nr	651	9,273	73	9,997	953	48,171	8,255	789

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22 : Brazil Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2001/02	16,350	657	43,500	1,100	45,257	16,074	25,842	28,202	981
2002/03	18,448	981	52,000	1,124	54,105	19,987	27,796	30,220	3,898
2003/04	21,520	3,898	51,000	364	55,262	19,257	28,914	31,457	4,548
2004/05	22,917	4,548	53,000	352	57,900	22,799	29,728	32,413	2,688
2005/06	22,229	2,688	57,000	40	59,728	24,770	28,756	31,506	3,452
2006/07	20,700	3,452	59,000	108	62,560	23,805	31,511	34,261	4,494
2007/08	21,300	4,494	61,000	83	65,577	24,515	31,895	34,695	6,367
2008/09	21,700	6,367	57,800	124	64,291	28,041	30,779	33,579	2,671
2009/10	23,500	2,671	69,000	150	71,821	29,188	35,700	38,550	4,083
2010/11	24,200	4,083	75,300	40	79,423	33,789	37,264	40,164	5,470
2011/12	25,000	5,470	66,500	298	72,268	31,905	36,230	39,130	1,233
2012/13	27,700	1,233	82,000	240	83,473	42,826	36,388	39,338	1,309
2013/14	30,100	1,309	86,700	600	88,609	46,600	36,300	39,300	2,709
2014/15	31,500	2,709	94,000	600	97,309	47,000	37,800	40,950	9,359
Meal, Soybean (Local)									
2001/02	nr	302	20,392	388	21,082	12,783	25,842	7,596	703
2002/03	nr	703	21,773	337	22,813	13,542	27,796	8,292	979
2003/04	nr	979	22,330	227	23,536	14,596	28,914	8,099	841
2004/05	nr	841	23,040	244	24,125	14,256	29,728	9,133	736
2005/06	nr	736	22,280	214	23,230	12,287	28,756	10,080	863
2006/07	nr	863	24,420	146	25,429	12,346	31,511	11,520	1,563
2007/08	nr	1,563	24,720	143	26,426	12,709	31,895	12,000	1,717
2008/09	nr	1,717	23,850	86	25,653	12,153	30,779	12,200	1,300
2009/10	nr	1,300	27,670	85	29,055	14,147	35,700	13,143	1,765
2010/11	nr	1,765	28,880	51	30,696	14,452	37,264	14,000	2,244
2011/12	nr	2,244	28,080	15	30,339	13,854	36,230	14,200	2,285
2012/13	nr	2,285	28,200	30	30,515	13,619	36,388	14,196	2,700
2013/14	nr	2,700	28,000	25	30,725	14,100	36,300	14,500	2,125
2014/15	nr	2,125	29,165	25	31,315	14,100	37,800	14,900	2,315
Oil, Soybean (Local)									
2001/02	nr	182	4,905	140	5,227	2,100	25,842	2,936	191
2002/03	nr	191	5,349	47	5,587	2,405	27,796	2,897	285
2003/04	nr	285	5,550	14	5,849	2,531	28,914	2,970	348
2004/05	nr	348	5,705	3	6,056	2,697	29,728	3,099	260
2005/06	nr	260	5,520	18	5,798	2,315	28,756	3,211	272
2006/07	nr	272	6,050	62	6,384	2,521	31,511	3,505	358
2007/08	nr	358	6,120	9	6,487	2,198	31,895	4,005	284
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,415	440
2012/13	nr	440	6,980	4	7,424	1,410	36,388	5,563	451
2013/14	nr	451	6,960	0	7,411	1,360	36,300	5,820	231
2014/15	nr	231	7,325	0	7,556	1,260	37,800	6,110	186

Data based on Brazil's local February/January Marketing Year (MY).
Where February 2012 - January 2013 is the 2011/12 MY.

Table 23 : Argentina Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2001/02	11,400	552	30,000	297	30,849	6,221	22,397	23,537	1,091
2002/03	12,600	1,091	35,500	377	36,968	8,809	24,815	26,075	2,084
2003/04	14,000	2,084	33,000	719	35,803	6,799	25,072	26,472	2,532
2004/05	14,400	2,532	39,000	709	42,241	10,686	29,560	31,000	555
2005/06	15,200	555	40,500	1,013	42,068	7,132	32,748	34,268	668
2006/07	16,300	668	48,800	2,336	51,804	12,133	35,963	37,598	2,073
2007/08	16,371	2,073	46,200	2,947	51,220	11,803	31,883	33,543	5,874
2008/09	16,000	5,874	32,000	157	38,031	3,486	28,555	30,275	4,270
2009/10	18,600	4,270	54,500	0	58,770	13,701	39,196	41,076	3,993
2010/11	18,300	3,993	49,000	13	53,006	10,389	37,521	39,351	3,266
2011/12	17,577	3,266	40,100	2	43,368	6,098	30,681	32,541	4,729
2012/13	19,400	4,729	49,300	2	54,031	7,817	35,004	36,944	9,270
2013/14	19,800	9,270	54,000	2	63,272	8,500	39,120	41,208	13,564
2014/15	20,000	13,564	55,000	2	68,566	9,000	40,350	42,502	17,064
Meal, Soybean (Local)									
2001/02	nr	921	17,762	0	18,683	17,572	22,397	329	782
2002/03	nr	782	19,667	0	20,449	19,162	24,815	375	912
2003/04	nr	912	19,741	2	20,655	19,078	25,072	492	1,085
2004/05	nr	1,085	23,350	1	24,436	22,703	29,560	530	1,203
2005/06	nr	1,203	25,582	0	26,785	24,723	32,748	535	1,527
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	652	535
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,035	2,925
2011/12	nr	2,925	23,946	0	26,871	21,973	30,681	1,400	3,498
2012/13	nr	3,498	27,147	0	30,645	23,937	35,004	1,800	4,908
2013/14	nr	4,908	30,256	0	35,164	27,900	39,120	1,800	5,464
2014/15	nr	5,464	31,375	0	36,839	30,150	40,350	2,000	4,689
Oil, Soybean (Local)									
2001/02	nr	211	4,165	0	4,376	3,639	22,397	357	380
2002/03	nr	380	4,672	0	5,052	4,245	24,815	389	418
2003/04	nr	418	4,724	0	5,142	4,446	25,072	392	304
2004/05	nr	304	5,558	0	5,862	5,082	29,560	395	385
2005/06	nr	385	6,169	0	6,554	5,667	32,748	402	485
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,620	213
2012/13	nr	213	6,615	59	6,887	4,281	35,004	2,375	231
2013/14	nr	231	7,400	0	7,631	4,330	39,120	3,034	267
2014/15	nr	267	7,700	0	7,967	4,530	40,350	3,150	287

Data based on Argentina's Local April/March Marketing Year (MY).
Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia: Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2010/11	2011/12	2012/13	2013/14	Aug 2014/15	Sep 2014/15
Production						
Oilseed, Copra	4,604	4,249	4,547	4,322	4,273	4,273
Oilseed, Palm Kernel	11,127	11,881	12,816	13,711	14,389	14,489
Oilseed, Soybean	1,343	1,142	1,059	1,117	1,131	1,131
Other	4,114	3,807	3,639	3,859	3,869	3,869
Total	21,188	21,079	22,061	23,009	23,662	23,762
Imports						
Meal, Fish	137	143	138	148	148	148
Meal, Rapeseed	419	496	479	536	485	485
Meal, Soybean	11,129	11,415	12,489	13,172	14,117	13,967
Other	442	331	388	407	401	401
Total	12,127	12,385	13,494	14,263	15,151	15,001
Imports						
Oil, Palm	3,345	3,831	2,857	2,395	2,390	2,390
Oil, Rapeseed	2	4	4	4	4	4
Oil, Soybean	260	240	226	236	247	247
Oil, Sunflowerseed	0	0	0	0	0	0
Other	786	816	606	486	554	554
Total	4,393	4,891	3,693	3,121	3,195	3,195
Domestic Consumption						
Meal, Fish	585	586	558	569	570	570
Meal, Rapeseed	419	495	478	535	484	484
Meal, Soybean	12,894	13,979	14,840	15,660	16,560	16,395
Other	2,772	2,193	2,473	2,645	2,650	2,650
Total	16,670	17,253	18,349	19,409	20,264	20,099
Domestic Consumption						
Oil, Palm	11,767	12,646	13,772	16,112	17,709	17,909
Oil, Rapeseed	2	4	4	4	4	4
Oil, Soybean	566	552	501	543	573	573
Oil, Sunflowerseed	202	140	110	160	160	160
Other	4,378	4,700	5,085	5,346	5,514	5,614
Total	16,915	18,042	19,472	22,165	23,960	24,260
Industrial Dom. Cons.						
Oil, Palm	4,777	5,308	6,080	7,770	8,750	8,950
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	75	45	34	36	39	39
Oil, Sunflowerseed	0	0	0	0	0	0
Other	3,126	3,345	3,625	3,911	4,053	4,153
Total	7,978	8,698	9,739	11,717	12,842	13,142
Food Use Dom. Cons.						
Oil, Palm	6,686	6,994	7,322	7,922	8,489	8,489
Oil, Rapeseed	2	4	4	4	4	4
Oil, Soybean	491	507	467	507	534	534
Oil, Sunflowerseed	202	140	110	160	160	160
Other	1,244	1,347	1,452	1,427	1,453	1,453
Total	8,625	8,992	9,355	10,020	10,640	10,640
SME						
Meal, Fish	845	847	806	822	824	824
Meal, Rapeseed	298	352	340	381	344	344
Meal, Soybean	12,894	13,979	14,840	15,660	16,560	16,395
Other	1,505	1,261	1,366	1,460	1,464	1,464
Total	15,542	16,439	17,353	18,322	19,192	19,027

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2010/11	2011/12	2012/13	2013/14	Aug 2014/15	Sep 2014/15
Production						
Oilseed, Cottonseed	1,174	1,602	1,330	1,106	1,124	1,203
Oilseed, Rapeseed	0	0	0	0	0	0
Oilseed, Soybean	237	222	246	313	327	327
Oilseed, Sunflowerseed	1,092	1,031	1,231	1,506	1,244	1,256
Other	97	90	120	140	120	120
Total	2,600	2,945	2,927	3,065	2,815	2,906
Imports						
Meal, Fish	48	62	74	76	71	71
Meal, Rapeseed	93	66	85	45	75	75
Meal, Soybean	4,335	5,010	4,820	5,235	5,854	5,884
Other	838	1,192	755	1,155	1,095	1,095
Total	5,314	6,330	5,734	6,511	7,095	7,125
Imports						
Oil, Palm	2,396	2,219	2,394	2,508	2,475	2,475
Oil, Rapeseed	4	2	2	5	2	2
Oil, Soybean	945	506	652	742	767	767
Oil, Sunflowerseed	756	1,320	1,139	1,550	1,455	1,455
Other	48	40	48	44	46	46
Total	4,149	4,087	4,235	4,849	4,745	4,745
Domestic Consumption						
Meal, Fish	53	61	82	83	76	76
Meal, Rapeseed	497	395	410	422	464	464
Meal, Soybean	5,886	5,756	5,795	6,382	6,886	6,936
Other	1,956	2,368	2,159	2,429	2,392	2,410
Total	8,392	8,580	8,446	9,316	9,818	9,886
Domestic Consumption						
Oil, Palm	1,786	1,809	2,000	2,083	2,110	2,110
Oil, Rapeseed	122	81	80	101	105	105
Oil, Soybean	988	875	879	971	998	1,002
Oil, Sunflowerseed	1,250	1,504	1,597	1,840	2,000	2,004
Other	535	570	519	551	535	543
Total	4,681	4,839	5,075	5,546	5,748	5,764
Industrial Domestic Consumption						
Oil, Palm	154	150	160	180	180	180
Oil, Rapeseed	35	31	23	31	33	33
Oil, Soybean	64	61	62	82	82	82
Oil, Sunflowerseed	26	25	25	25	25	25
Other	55	45	52	47	47	47
Total	334	312	322	365	367	367
Food Use Domestic Consumption						
Oil, Palm	1,632	1,659	1,840	1,903	1,930	1,930
Oil, Rapeseed	87	50	57	70	72	72
Oil, Soybean	904	799	802	866	896	900
Oil, Sunflowerseed	1,204	1,457	1,547	1,785	1,945	1,949
Other	480	525	467	504	488	496
Total	4,307	4,490	4,713	5,128	5,331	5,347
SME						
Meal, Fish	77	88	118	120	110	110
Meal, Rapeseed	354	281	292	300	330	330
Meal, Soybean	5,886	5,756	5,795	6,382	6,886	6,936
Other	1,767	2,144	1,953	2,218	2,185	2,201
Total	8,083	8,269	8,159	9,020	9,511	9,577

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union: Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2010/11	2011/12	2012/13	2013/14	Aug 2014/15	Sep 2014/15
Production						
Oilseed, Rapeseed	20,782	19,240	19,631	21,102	22,650	23,400
Oilseed, Soybean	1,198	1,220	948	1,229	1,472	1,472
Oilseed, Sunflowerseed	6,959	8,456	7,065	8,876	7,950	8,358
Other	396	531	484	479	539	554
Total	29,335	29,447	28,128	31,686	32,611	33,784
Imports						
Meal, Fish	355	466	330	300	370	370
Meal, Rapeseed	230	244	415	457	250	220
Meal, Soybean	21,877	20,872	16,943	18,700	19,800	19,800
Other	4,579	6,620	5,699	6,190	6,035	6,035
Total	27,041	28,202	23,387	25,647	26,455	26,425
Imports						
Oil, Palm	4,944	5,707	6,781	6,200	6,300	6,300
Oil, Rapeseed	491	607	210	296	300	250
Oil, Soybean	906	386	300	320	300	300
Oil, Sunflowerseed	817	991	942	1,000	950	950
Other	1,375	1,427	1,661	1,370	1,439	1,439
Total	8,533	9,118	9,894	9,186	9,289	9,239
Domestic Consumption						
Meal, Fish	633	692	551	550	610	610
Meal, Rapeseed	12,769	12,375	13,252	13,295	13,377	13,400
Meal, Soybean	30,952	29,870	26,894	27,970	29,144	29,144
Other	7,849	10,134	9,867	9,980	9,836	9,938
Total	52,203	53,071	50,564	51,795	52,967	53,092
Domestic Consumption						
Oil, Palm	4,910	5,630	6,555	6,155	6,125	6,125
Oil, Rapeseed	9,666	9,330	9,148	9,474	9,594	9,614
Oil, Soybean	2,745	1,989	1,650	1,770	1,780	1,780
Oil, Sunflowerseed	3,524	3,701	3,513	3,648	3,673	3,673
Other	3,452	3,440	3,017	3,153	3,328	3,330
Total	24,297	24,090	23,883	24,200	24,500	24,522
Industrial Domestic Consumption						
Oil, Palm	2,090	2,410	2,900	2,900	2,900	2,900
Oil, Rapeseed	6,972	7,000	6,700	6,900	7,000	7,000
Oil, Soybean	1,420	880	690	820	900	900
Oil, Sunflowerseed	227	233	210	210	210	210
Other	495	480	480	460	470	470
Total	11,204	11,003	10,980	11,290	11,480	11,480
Food Use Domestic Consumption						
Oil, Palm	2,597	2,950	3,380	2,980	2,950	2,950
Oil, Rapeseed	2,684	2,320	2,438	2,559	2,574	2,594
Oil, Soybean	1,235	1,040	910	900	830	830
Oil, Sunflowerseed	3,294	3,465	3,300	3,435	3,460	3,460
Other	2,932	2,934	2,509	2,668	2,838	2,840
Total	12,742	12,709	12,537	12,542	12,652	12,674
SME						
Meal, Fish	915	1,000	796	795	881	881
Meal, Rapeseed	9,085	8,805	9,429	9,459	9,518	9,534
Meal, Soybean	30,952	29,870	26,894	27,970	29,144	29,144
Other	6,130	7,939	7,744	7,870	7,735	7,831
Total	47,081	47,614	44,863	46,094	47,278	47,391

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2010/11	2011/12	2012/13	2013/14	Aug 2014/15	Sep 2014/15
Production						
Oilseed, Peanut	15,644	16,046	16,692	16,972	17,000	16,500
Oilseed, Rapeseed	13,082	13,426	14,007	14,458	14,700	14,700
Oilseed, Soybean	15,080	14,485	13,050	12,200	12,000	12,000
Oilseed, Sunflowerseed	2,298	2,313	2,323	2,450	2,500	2,500
Other	11,953	13,325	13,720	12,540	11,560	11,560
Total	58,057	59,595	59,792	58,620	57,760	57,260
Imports						
Meal, Fish	1,212	1,249	981	1,070	1,100	1,100
Meal, Rapeseed	1,413	666	106	280	100	100
Meal, Soybean	294	113	16	20	50	50
Other	60	4	9	60	30	30
Total	2,979	2,032	1,112	1,430	1,280	1,280
Imports						
Oil, Palm	5,711	5,841	6,589	6,300	6,600	6,600
Oil, Peanut	68	62	65	50	50	50
Oil, Rapeseed	647	1,036	1,598	1,050	1,300	1,400
Oil, Soybean	1,319	1,502	1,409	1,250	1,300	1,100
Oil, Sunflowerseed	23	122	362	600	500	500
Other	618	669	770	690	725	725
Total	8,386	9,232	10,793	9,940	10,475	10,375
Domestic Consumption						
Meal, Fish	1,431	1,468	1,201	1,289	1,320	1,320
Meal, Rapeseed	10,317	10,737	10,695	11,797	10,850	10,912
Meal, Soybean	43,382	47,435	50,091	52,421	56,762	56,562
Other	7,751	8,093	8,734	8,599	8,335	8,280
Total	62,881	67,733	70,721	74,106	77,267	77,074
Domestic Consumption						
Oil, Palm	5,797	5,841	6,389	6,379	6,608	6,608
Oil, Peanut	2,432	2,585	2,745	2,765	2,800	2,760
Oil, Rapeseed	5,965	6,255	6,316	6,843	7,377	7,477
Oil, Soybean	11,109	11,944	12,545	13,508	14,380	14,180
Oil, Sunflowerseed	362	469	838	1,090	955	955
Other	2,026	2,144	2,335	2,157	2,106	2,106
Total	27,691	29,238	31,168	32,742	34,226	34,086
Food Use Dom. Cons.						
Oil, Palm	3,717	3,691	4,189	4,079	4,258	4,258
Oil, Peanut	2,432	2,585	2,745	2,765	2,800	2,760
Oil, Rapeseed	5,965	6,255	6,316	6,843	7,377	7,477
Oil, Soybean	11,109	11,944	12,545	13,508	14,380	14,180
Oil, Sunflowerseed	362	469	838	1,090	955	955
Other	1,605	1,668	1,715	1,607	1,531	1,531
Total	25,190	26,612	28,348	29,892	31,301	31,161
SME						
Meal, Fish	2,068	2,121	1,735	1,863	1,907	1,907
Meal, Rapeseed	7,341	7,639	7,609	8,394	7,720	7,764
Meal, Soybean	43,382	47,435	50,091	52,421	56,762	56,562
Other	7,306	7,640	8,251	8,175	7,960	7,898
Total	60,096	64,836	67,686	70,852	74,349	74,131

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2010/11	2011/12	2012/13	2013/14	Aug 2014/15	Sep 2014/15
Production						
Oilseed, Cottonseed	11,548	12,312	12,100	12,950	12,300	12,700
Oilseed, Peanut	5,850	5,500	5,000	5,650	5,450	5,000
Oilseed, Rapeseed	7,100	6,200	6,800	7,300	7,500	7,500
Oilseed, Soybean	9,800	11,000	11,500	11,000	11,000	11,000
Oilseed, Sunflowerseed	655	620	700	670	650	650
Other	698	700	690	690	690	690
Total	35,651	36,332	36,790	38,260	37,590	37,540
Imports						
Oil, Cottonseed	0	0	0	0	0	0
Oil, Palm	6,661	7,473	8,308	8,000	8,650	8,750
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	5	98	8	100	50	50
Oil, Soybean	945	1,174	1,086	1,550	1,700	1,700
Oil, Sunflowerseed	776	1,114	939	1,550	1,600	1,600
Other	195	168	335	218	228	228
Total	8,582	10,027	10,676	11,418	12,228	12,328
Domestic Consumption						
Meal, Cottonseed	3,694	3,927	3,957	4,225	4,135	4,325
Meal, Peanut	1,459	1,362	1,385	1,435	1,515	1,405
Meal, Rapeseed	2,485	2,368	2,630	2,420	2,840	2,840
Meal, Soybean	2,901	3,306	3,533	3,950	4,165	4,165
Meal, Sunflowerseed	260	275	294	280	265	265
Other	283	290	274	280	280	280
Total	11,082	11,528	12,073	12,590	13,200	13,280
Domestic Consumption						
Oil, Cottonseed	1,121	1,227	1,238	1,295	1,275	1,330
Oil, Palm	7,080	7,425	8,225	8,350	8,810	8,910
Oil, Peanut	1,256	1,169	1,187	1,215	1,280	1,185
Oil, Rapeseed	2,243	2,323	2,400	2,545	2,700	2,700
Oil, Soybean	2,640	2,750	2,910	3,220	3,300	3,300
Oil, Sunflowerseed	991	1,280	1,180	1,700	1,850	1,850
Other	614	598	691	652	648	648
Total	15,945	16,772	17,831	18,977	19,863	19,923
Food Use Dom. Cons.						
Oil, Cottonseed	1,080	1,185	1,195	1,250	1,230	1,285
Oil, Palm	6,820	7,125	7,900	8,000	8,410	8,510
Oil, Peanut	1,241	1,159	1,177	1,205	1,270	1,175
Oil, Rapeseed	2,203	2,273	2,340	2,475	2,620	2,620
Oil, Soybean	2,640	2,750	2,910	3,220	3,300	3,300
Oil, Sunflowerseed	991	1,280	1,180	1,700	1,850	1,850
Other	315	308	340	330	330	330
Total	15,290	16,080	17,042	18,180	19,010	19,070
SME						
Meal, Cottonseed	2,993	3,182	3,206	3,424	3,351	3,505
Meal, Peanut	1,640	1,531	1,557	1,613	1,703	1,579
Meal, Rapeseed	1,768	1,685	1,871	1,722	2,021	2,021
Meal, Soybean	2,901	3,306	3,533	3,950	4,165	4,165
Meal, Sunflowerseed	245	260	278	264	250	250
Other	126	130	123	125	125	125
Total	9,674	10,093	10,568	11,098	11,615	11,645

SME - 44 Percent Protein Soybean Meal Equivalent

Table 29: Oilseed Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
Oct - Sep Average											
02/03-10/11	325	337	355	354	397	470	1321	403	443	425	605
2002/03	209	232	217	221	267	415	963	265	286	285	287
2003/04	291	294	277	285	323	425	976	282	321	317	424
2004/05	217	214	232	228	277	402	915	316	313	262	431
2005/06	205	202	228	227	261	383	857	261	291	292	387
2006/07	254	264	279	279	335	394	1,128	343	401	375	537
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13											
Oct	522	561	571	597	617	745	1,488	571	677	623	591
Nov	525	529	544	556	589	723	1,418	580	652	618	577
Dec	525	532	547	552	607	838	1,363	549	670	623	526
Jan	525	526	538	530	592	688	1,350	573	672	628	554
Feb	536	539	546	540	596	622	1,350	571	686	641	570
Mar	536	537	529	538	588	611	1,381	542	649	619	536
Apr	529	N/A	506	518	N/A	589	1,400	547	568	623	523
May	547	555	527	541	N/A	600	1,400	529	561	554	556
Jun	555	569	544	546	N/A	595	1,400	538	535	543	601
Jul	562	534	531	534	N/A	534	1,388	534	446	492	569
Aug	507	515	518	522	N/A	518	1,360	518	407	482	587
Sep	489	511	549	543	556	562	1,393	498	440	496	654
Average	530	537	538	543	592	635	1,391	546	580	579	570
2013/14											
Oct	459	467	550	530	544	573	1,370	507	468	513	663
Nov	467	472	NA	539	553	586	1,370	459	478	509	865
Dec	478	487	502	550	568	542	1,370	414	495	512	846
Jan	474	476	492	525	566	560	1,360	448	477	496	848
Feb	485	493	502	545	590	534	1,320	505	492	525	915
Mar	503	519	518	537	N/A	556	1,300	474	524	598	926
Apr	525	547	531	530	N/A	534	1,243	492	515	573	905
May	529	549	535	531	N/A	522	1,205	531	466	535	930
Jun	529	531	527	513	N/A	441	1,228	500	449	518	934
Jul	481	472	510	483	N/A	478	1,260	487	425	437	861
*Aug	448	455	506	479	N/A	N/A	1,260	452	401	427	770
Sep											
Average	489	497	517	524	564	533	1,299	479	472	513	860

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.
3/ Rio Grande, Brazil FOB; IGC 4/ Argentina FOB Up River; IGC
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.
7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA
9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.
11/ Phil/Indo CIF NW Europe; Oil World
* Preliminary

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Table 30: Protein Meal Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Rott 7/	Hamb 8/	Hamb 9/
Oct - Sep Average									
02/03-10/11	300	274	256	333	223	156	189	1116	205
2002/03	200	163	152	197	161	101	106	598	139
2003/04	282	211	188	273	202	122	149	649	178
2004/05	202	172	157	231	137	94	120	665	131
2005/06	192	176	158	215	159	85	122	1060	129
2006/07	226	199	181	276	166	116	178	1220	184
2007/08	370	337	299	469	280	191	298	1,146	298
2008/09	365	333	290	401	281	168	178	1,103	195
2009/10	343	327	311	391	244	167	222	1,668	221
2010/11	381	383	386	418	302	242	254	1,607	278
2011/12	434	442	442	461	303	272	263	1,448	295
2012/13									
Oct	538	562	565	555	378	316	333	1,635	359
Nov	513	540	539	539	415	297	330	1,812	374
Dec	506	544	539	553	380	294	335	1,880	399
Jan	476	485	501	512	361	278	336	1,919	364
Feb	486	462	496	513	308	262	327	1,884	382
Mar	482	445	474	503	333	255	299	1,803	370
Apr	465	417	465	521	347	245	295	1,847	393
May	513	444	497	527	344	237	336	1,816	402
Jun	548	479	510	548	363	257	347	1,800	323
Jul	600	482	500	567	380	271	305	1,726	301
Aug	512	477	473	564	364	244	283	1,713	276
Sep	552	533	516	552	413	240	295	1,659	290
Average	516	489	506	538	366	266	318	1,791	353
2013/14									
Oct	491	563	534	555	391	260	313	1,644	317
Nov	497	542	520	541	380	272	322	1,600	316
Dec	549	513	543	548	443	306	324	1,553	336
Jan	529	476	517	539	414	313	298	1,531	335
Feb	561	494	543	571	429	314	313	1,564	358
Mar	546	511	532	582	442	299	337	1,653	395
Apr	567	516	519	563	447	295	350	1,658	375
May	573	522	533	547	460	292	343	1,651	337
Jun	553	500	527	531	455	276	321	1,765	299
Jul	497	463	454	477	396	212	298	1,806	272
*Aug	540	461	470	485	342	167	282	1,773	266
Sep									
Average	537	506	517	540	418	273	318	1,654	328

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Rio Grande, Brazil FOB; Bulk Rate 45-46% Protein; IGC.

3/ Argentina Pellets, FOB Up River; IGC; 4/ Hanburg FOB 44/45% Ex-Mill; Oil World.

5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.

7/ HiPro a.o. cif France (Beg Sep 2013); Ukraine DAF (Beg. Aug 2012); Rotterdam CIF;

Argentina Pellet 37-38% (Prior to Aug 2012); Oil World. 8/ Bremen 64-65% Protein; Oil World.

9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

* Preliminary

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Table 31: Vegetable Oil Prices
U.S. Dollars per Metric Ton

Year Begin Oct 1	Soybean				Cottonseed U.S. 5/	Sunseed			Peanut		Palm Malay 10/	Canola Rott 11/	Coconut Rott 12/	Corn U.S. 13/
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/		U.S. 6/	Rott 7/	U.S. 8/	Rott 9/					
Oct - Sep Average														
02/03-10/11	782	782	777	868	927	1,262	953	1,493	1,442	703	937	909	880	
2002/03	486	489	491	534	832	731	592	1,034	1,139	421	588	449	621	
2003/04	661	567	542	633	688	738	663	1,317	1,178	481	670	630	625	
2004/05	507	466	471	545	609	962	703	1,171	1,102	392	660	636	614	
2005/06	516	474	467	573	649	896	635	981	931	416	770	583	555	
2006/07	684	673	667	771	787	1,279	846	1,253	1,219	655	852	812	701	
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	1,529	
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	722	
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866	
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331	
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236	
2012/13														
Oct	1,087	1,095	1,092	1,175	1,131	1,631	1,245	2,271	2,375	823	1,217	898	1,207	
Nov	1,020	1,080	1,084	1,135	1,081	1,550	1,237	2,202	2,303	799	1,188	848	1,145	
Dec	1,040	1,106	1,112	1,163	1,104	1,488	1,269	2,173	2,216	763	1,190	785	1,116	
Jan	1,077	1,108	1,134	1,190	1,123	1,439	1,269	2,133	2,100	812	1,214	829	1,148	
Feb	1,088	1,106	1,117	1,175	1,137	1,433	1,275	1,896	1,982	828	1,225	861	1,140	
Mar	1,072	1,042	1,039	1,116	1,107	1,424	1,221	1,743	1,924	804	1,162	820	1,053	
Apr	1,086	1,012	1,012	1,095	1,101	1,411	1,201	1,709	1,899	793	1,136	793	1,037	
May	1,087	991	991	1,073	1,097	1,411	1,227	1,764	1,867	795	1,116	828	997	
Jun	1,055	942	944	1,041	1,064	1,411	1,228	1,824	1,813	796	1,078	895	937	
Jul	996	880	879	995	1,018	1,411	1,178	1,852	1,758	765	1,012	861	858	
Aug	933	876	875	999	950	1,411	959	1,830	1,685	757	997	894	858	
Sep	929	902	887	1,024	944	1,405	962	1,808	1,638	760	994	982	848	
Average	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029	
2013/14														
Oct	878	915	908	987	908	1,334	988	1,786	1,575	795	1,011	985	834	
Nov	873	924	932	996	927	1,265	998	1,735	1,543	835	1,025	1,270	855	
Dec	830	884	895	989	952	1,257	982	1,662	1,493	813	1,012	1,269	845	
Jan	771	841	848	943	1,038	1,257	920	1,448	1,410	796	952	1,270	855	
Feb	818	878	879	985	1,274	1,257	945	1,368	1,303	846	976	1,365	905	
Mar	900	922	904	1,002	1,542	1,279	964	1,302	1,221	890	1,019	1,394	952	
Apr	923	909	880	999	1,653	1,301	941	1,273	1,174	858	1,018	1,356	925	
May	897	880	861	966	1,857	1,301	943	1,261	1,200	828	958	1,411	904	
Jun	878	880	879	936	1,837	1,268	928	1,284	1,310	793	922	1,402	882	
Jul	829	861	858	888	1,613	1,345	887	1,293	1,325	782	875	1,260	860	
*Aug	772	804	825	857	1,350	1,389	828	1,385	1,350	701	853	1,172	838	
Sep														
Average	852	882	879	959	1,359	1,296	939	1,436	1,355	812	966	1,287	878	

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil FOB; Bulk Rate; IGC. 3/ Argentina FOB; IGC
4/ Dutch FOB; Ex-Mill; Oil World. 5/ PBSY Greenwood MS; USDA.
6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.
9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB
Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS

* Preliminary

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