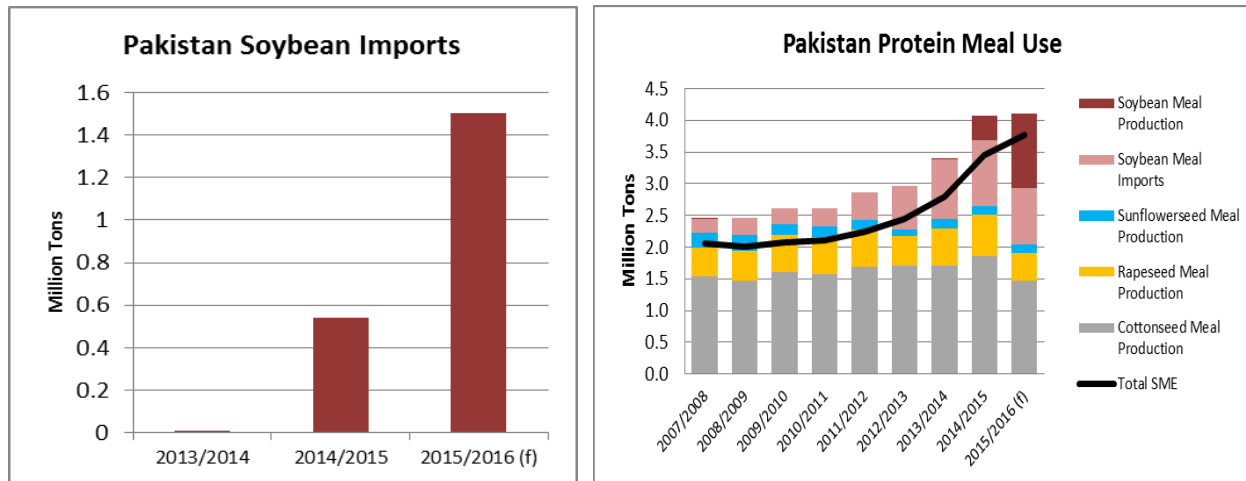




Oilseeds: World Markets and Trade

Pakistan Oilseed Processors Seize Opportunity to Crush Soybeans



Pakistan, long an importer of soybean meal, is transitioning to become a significant soybean importer. Pakistan imported more than 500,000 tons of soybeans in 2014/15, a record, and is projected to import as much as 1.5 million tons in the current marketing year. There are many factors driving this change, not the least being the increase in import duties on soybean meal which have risen from zero to 21 percent over the past 18 months. While this has increased the profitability of crushing soybeans versus importing meal, it also reflects the changing dynamics taking place in Pakistan.

In recent years, growth in total SME (soybean meal equivalent) use has accelerated in line with the expansion and modernization of the poultry sector. This has increased the demand for high-quality soybean meal. India, which has historically been the primary supplier of soybean meal to Pakistan, has seen exportable supplies dwindle as domestic demand has risen while soybean production has fallen. This tight domestic supply situation has contributed to the strength of its soybean meal price, despite the overall decline in global soybean and meal prices. As a result, Pakistan has turned to alternative protein sources.

With growing demand for protein feed for poultry, continued growth in demand for vegetable oil, and large supplies of soybeans available in the global market, Pakistan is expected to continue to shift toward imported soybeans during the 2015/16 marketing year. For more information, see [GAIN Report No. PK1546 \(11/4/2015\)](#)

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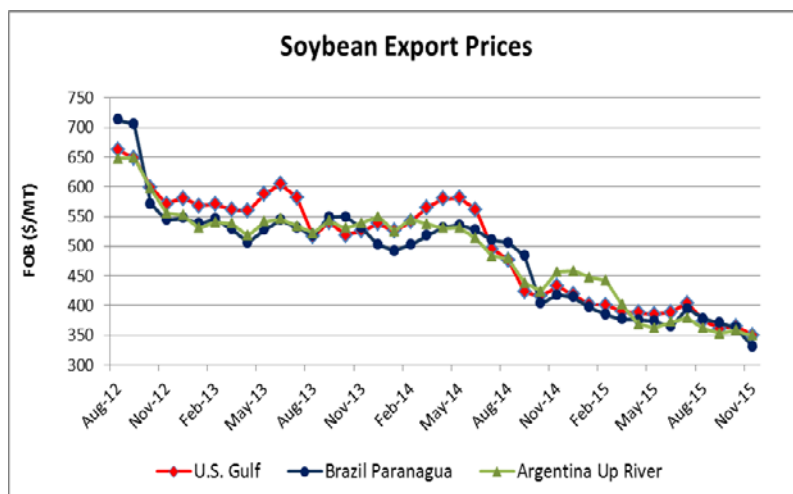
OVERVIEW

Global soybean production is reduced this month as a lower estimate for India more than offsets higher crops in Canada, Ukraine, and Russia. Exports are raised on higher shipments from Argentina and Ukraine, more than offsetting reductions for Bolivia and India. Global stocks are lowered this month, reflecting smaller crops as well as higher global crush. The U.S. season-average farm price is unchanged.

SOYBEAN PRICES

U.S. export bids, FOB Gulf, in November averaged \$349/ton, down \$16 from last month.

As of the week ending November 26, U.S. 2015/16 soybean commitments (outstanding sales plus accumulated exports) to China totaled 18.9 million tons compared with 24.9 million a year ago. Total commitments to the world are 32.9 million tons, compared with 39.6 million for the same period last year.



2015/16 TRADE OUTLOOK

- **Algeria** soybean meal imports are down 175,000 tons to 1.4 million reflecting a slower protein meal consumption growth.
- **Argentina**
 - Soybean exports are up 500,000 tons to 11.3 million on continued strong demand from China.
 - Soybean meal exports are raised 200,000 tons to 30.8 million on larger supplies and stronger fourth quarter 2015 exports.
 - Soybean oil exports are up 150,000 tons to 5.5 million on strong demand in global markets.
- **Australia** rapeseed exports are reduced 100,000 tons to 2.6 million reflecting a lower production forecast.
- **Benin** palm oil imports are raised 100,000 tons to 600,000; at the same time exports are up 140,000 tons to 580,000 reflecting growing demand for vegetable oil in the West Africa region.
- **Bolivia**
 - Soybean exports plummet 175,000 tons to 150,000 reflecting growing domestic crush.
 - Soybean meal exports are up 100,000 tons to 1.7 million on higher crush and growing exportable supplies.
- **Burma** palm oil imports are up 100,000 tons to 850,000 on moderate year-to-year growth.

Canada

- Rapeseed exports are raised 300,000 tons to 8.5 million on a larger production forecast.
- Rapeseed meal exports are up 100,000 tons to 3.8 million reflecting growing export opportunities.
- Rapeseed oil exports are raised 200,000 tons to 2.8 million on larger demand by India.
- **Egypt** palm oil imports are down 100,000 tons to 1.5 million reflecting a lower re-export forecast.
- **India**
 - Soybean exports are cut 100,000 tons to 200,000 following a lower production forecast.
 - Soybean meal exports plummet 400,000 tons to 300,000 on reduced crush due to a lower soybean production forecast.
 - Rapeseed meal exports are slashed 700,000 tons to 400,000 on reduced crush due to a lower rapeseed production forecast.
 - Soybean oil imports are raised 200,000 tons to 3.4 million, offsetting reductions in domestic vegetable oil production.
 - Rapeseed oil imports are up 200,000 tons to 400,000, reflecting higher domestic demand for vegetable oil and larger exportable supplies in Canada.
 - Palm oil imports are down 100,000 tons to 9.7 million on lower exportable supplies in Indonesia.
- **Indonesia**
 - Palm oil exports are reduced 1.0 million tons to 24.5 million on a lower production forecast.
 - Palm kernel meal exports are down 150,000 tons to 3.9 million on reduced crush following a lower palm kernel production forecast.
 - Soybean meal imports are reduced 200,000 tons to 4.5 million in line with a reduction in previous marketing year trade.
- **Iran**
 - Palm oil imports plummet 550,000 tons to 200,000 reflecting domestic policy changes in vegetable oil consumption.
 - Soybean imports are raised 150,000 tons to 1.3 million on import trends and strong demand for protein meal.
- **South Korea**
 - Rapeseed meal imports are down 200,000 tons to 335,000 on lower exports from India.
 - Soybean meal imports are raised 100,000 tons to 1.8 million offsetting shrinking supplies of rapeseed meal.
- **Malaysia** palm oil imports are reduced 100,000 tons to 400,000 on lower exports from Indonesia.
- **Pakistan**
 - Soybean imports rocket 650,000 tons to 1.5 million reflecting the growing profitability of domestic processing; hence rapeseed imports are down 225,000 tons to 600,000.
 - Soybean meal imports are reduced 100,000 tons to 900,000 on growing crush and higher tariffs on imports.
 - Palm oil imports are raised 200,000 tons to 3.2 million on continuing demand for vegetable oil.
- **Serbia** soybean exports are up 120,000 tons to 150,000 reflecting larger exportable supplies.
- **Singapore** palm oil imports are reduced 265,000 tons to 535,000 on lower industrial consumption related to biodiesel.
- **South Africa** soybean meal imports are raised 100,000 tons to 525,000 on growing demand for protein feeds.

- **Taiwan** soybean imports are up 170,000 tons to 2.6 million on a higher forecast crush and growing protein meal demand.
- **Thailand** rapeseed meal imports are reduced 160,000 tons to 250,000 reflecting lower exportable supplies in India.
- **Turkey** palm oil imports are down 200,000 tons to 600,000 reflecting a slowdown in forecast vegetable oil consumption.
- **Ukraine** soybean exports are raised 100,000 tons to 2.1 million following a larger production forecast.

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To download the tables in the publication, go to the Production, Supply and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2011/12	2012/13	2013/14	2014/15	Nov 2015/16	Dec 2015/16
Production						
Oilseed, Copra	5.59	5.79	5.43	5.43	5.51	5.51
Oilseed, Cottonseed	48.02	46.15	45.68	44.34	39.77	38.87
Oilseed, Palm Kernel	13.86	14.88	15.74	16.29	17.09	16.49
Oilseed, Peanut	38.46	40.45	41.12	39.41	40.79	40.79
Oilseed, Rapeseed	61.46	63.62	71.96	72.12	67.09	67.54
Oilseed, Soybean	240.43	268.82	283.12	319.00	321.02	320.11
Oilseed, Sunflowerseed	39.21	35.52	42.33	39.98	39.69	39.65
Total	447.03	475.23	505.37	536.56	530.95	528.96
Imports						
Oilseed, Copra	0.08	0.04	0.09	0.09	0.09	0.09
Oilseed, Cottonseed	1.10	0.91	0.78	0.64	0.63	0.63
Oilseed, Palm Kernel	0.08	0.07	0.07	0.04	0.06	0.06
Oilseed, Peanut	2.37	2.35	2.37	2.45	2.54	2.54
Oilseed, Rapeseed	13.18	12.66	15.26	14.02	13.16	12.93
Oilseed, Soybean	93.47	95.94	111.73	121.90	125.67	126.76
Oilseed, Sunflowerseed	1.64	1.31	1.51	1.41	1.17	1.17
Total	111.92	113.28	131.79	140.56	143.30	144.18
Exports						
Oilseed, Copra	0.11	0.07	0.11	0.11	0.09	0.09
Oilseed, Cottonseed	1.15	0.92	0.83	0.63	0.61	0.59
Oilseed, Palm Kernel	0.04	0.04	0.04	0.03	0.03	0.03
Oilseed, Peanut	2.98	2.65	2.89	3.21	2.89	2.89
Oilseed, Rapeseed	12.92	12.45	14.96	14.60	12.98	13.18
Oilseed, Soybean	92.19	100.80	112.77	125.96	129.08	129.62
Oilseed, Sunflowerseed	1.93	1.45	1.95	1.67	1.32	1.29
Total	111.30	118.39	133.55	146.21	146.99	147.69
Crush						
Oilseed, Copra	5.53	5.87	5.42	5.37	5.47	5.47
Oilseed, Cottonseed	34.46	34.44	34.25	33.92	31.24	30.53
Oilseed, Palm Kernel	13.78	14.76	15.66	16.22	17.02	16.42
Oilseed, Peanut	16.65	17.40	17.65	17.37	17.34	17.32
Oilseed, Rapeseed	60.47	62.32	66.67	68.19	66.34	65.12
Oilseed, Soybean	228.37	230.15	241.27	262.38	273.36	273.73
Oilseed, Sunflowerseed	35.04	31.50	37.97	36.23	36.36	36.40
Total	394.29	396.44	418.88	439.68	447.14	444.98
Ending Stocks						
Oilseed, Copra	0.29	0.13	0.08	0.08	0.08	0.08
Oilseed, Cottonseed	1.89	1.55	2.03	1.61	0.92	0.95
Oilseed, Palm Kernel	0.28	0.29	0.29	0.24	0.22	0.22
Oilseed, Peanut	1.67	2.29	2.57	2.04	2.81	2.80
Oilseed, Rapeseed	6.57	5.03	7.76	7.74	5.28	6.51
Oilseed, Soybean	53.91	56.21	62.57	77.66	82.86	82.58
Oilseed, Sunflowerseed	2.59	2.75	2.83	2.52	1.96	2.00
Total	67.21	68.25	78.13	91.90	94.12	95.14

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2011/12	2012/13	2013/14	2014/15	Nov 2015/16	Dec 2015/16
Production						
Meal, Copra	1.83	1.94	1.81	1.79	1.81	1.81
Meal, Cottonseed	15.73	15.67	15.63	15.48	14.30	13.98
Meal, Fish	4.18	4.37	4.14	4.29	4.25	4.25
Meal, Palm Kernel	7.27	7.81	8.32	8.62	9.06	8.69
Meal, Peanut	6.46	6.75	6.86	6.75	6.74	6.73
Meal, Rapeseed	35.63	36.84	39.36	40.23	39.09	38.36
Meal, Soybean	180.47	181.26	189.51	207.20	215.37	215.63
Meal, Sunflowerseed	15.26	13.81	16.60	15.87	15.90	15.92
Total	266.82	268.45	282.23	300.24	306.51	305.37
Imports						
Meal, Copra	0.79	0.85	0.55	0.63	0.65	0.60
Meal, Cottonseed	0.42	0.40	0.35	0.34	0.35	0.35
Meal, Fish	2.92	2.36	2.62	2.36	2.38	2.38
Meal, Palm Kernel	5.09	5.35	5.38	5.41	5.66	5.66
Meal, Peanut	0.05	0.03	0.08	0.01	0.05	0.05
Meal, Rapeseed	5.17	5.21	5.92	5.54	5.65	5.19
Meal, Soybean	56.99	53.86	57.93	60.14	64.00	63.59
Meal, Sunflowerseed	6.10	4.72	5.56	5.35	5.71	5.77
Total	77.52	72.78	78.39	79.79	84.46	83.59
Exports						
Meal, Copra	0.79	1.09	0.72	0.87	0.74	0.74
Meal, Cottonseed	0.57	0.54	0.39	0.34	0.30	0.30
Meal, Fish	2.59	2.13	2.18	2.19	2.16	2.16
Meal, Palm Kernel	5.85	6.11	6.38	6.59	6.71	6.56
Meal, Peanut	0.07	0.07	0.08	0.06	0.07	0.06
Meal, Rapeseed	5.47	5.46	6.07	5.73	5.88	5.27
Meal, Soybean	58.27	57.87	60.16	63.64	66.15	66.05
Meal, Sunflowerseed	6.76	5.11	6.22	5.85	6.43	6.47
Total	80.37	78.38	82.20	85.26	88.44	87.60
Domestic Consumption						
Meal, Copra	1.75	1.79	1.65	1.56	1.74	1.71
Meal, Cottonseed	15.53	15.53	15.62	15.47	14.42	14.12
Meal, Fish	4.92	4.49	4.66	4.50	4.52	4.52
Meal, Palm Kernel	6.64	7.00	7.12	7.41	7.92	7.80
Meal, Peanut	6.47	6.72	6.87	6.71	6.73	6.73
Meal, Rapeseed	35.28	36.77	39.16	39.96	38.86	38.38
Meal, Soybean	177.98	177.45	186.20	202.05	213.73	214.09
Meal, Sunflowerseed	14.18	14.19	15.45	15.33	15.40	15.41
Total	262.74	263.94	276.72	292.99	303.32	302.76
Ending Stocks						
Meal, Copra	0.21	0.12	0.10	0.09	0.05	0.05
Meal, Cottonseed	0.22	0.21	0.18	0.19	0.11	0.11
Meal, Fish	0.20	0.31	0.22	0.19	0.14	0.14
Meal, Palm Kernel	0.33	0.38	0.59	0.62	0.71	0.61
Meal, Peanut	0.04	0.03	0.04	0.04	0.04	0.04
Meal, Rapeseed	0.56	0.39	0.43	0.52	0.53	0.42
Meal, Soybean	9.66	9.46	10.54	12.18	11.35	11.26
Meal, Sunflowerseed	1.14	0.37	0.87	0.92	0.73	0.73
Total	12.35	11.27	12.97	14.75	13.65	13.35

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2011/12	2012/13	2013/14	2014/15	Nov 2015/16	Dec 2015/16
Production						
Oil, Coconut	3.43	3.65	3.38	3.34	3.39	3.39
Oil, Cottonseed	5.24	5.22	5.17	5.13	4.73	4.63
Oil, Olive	3.46	2.45	3.09	2.40	2.78	2.78
Oil, Palm	52.58	56.42	59.32	61.44	65.11	62.61
Oil, Palm Kernel	6.17	6.56	6.96	7.20	7.53	7.28
Oil, Peanut	5.29	5.51	5.60	5.52	5.50	5.49
Oil, Rapeseed	24.04	24.79	26.46	27.11	26.34	25.87
Oil, Soybean	42.74	43.09	45.02	48.99	51.01	51.09
Oil, Sunflowerseed	14.58	13.08	15.79	15.10	15.13	15.15
Total	157.53	160.77	170.77	176.23	181.52	178.28
Imports						
Oil, Coconut	1.82	1.87	1.71	1.72	1.70	1.71
Oil, Cottonseed	0.08	0.08	0.06	0.07	0.05	0.05
Oil, Olive	0.63	0.65	0.58	0.78	0.67	0.67
Oil, Palm	38.82	41.86	41.82	44.59	46.36	45.48
Oil, Palm Kernel	2.54	2.78	2.39	2.54	2.55	2.55
Oil, Peanut	0.16	0.15	0.18	0.25	0.28	0.29
Oil, Rapeseed	4.01	3.87	3.78	3.92	3.91	4.11
Oil, Soybean	7.96	8.49	9.27	10.04	10.53	10.72
Oil, Sunflowerseed	5.67	4.96	6.69	5.92	6.24	6.27
Total	61.69	64.73	66.47	69.82	72.28	71.84
Exports						
Oil, Coconut	1.86	1.91	1.73	1.88	1.76	1.76
Oil, Cottonseed	0.17	0.16	0.14	0.12	0.11	0.11
Oil, Olive	0.87	0.87	0.84	0.97	0.79	0.80
Oil, Palm	39.79	43.14	43.22	46.78	47.77	46.93
Oil, Palm Kernel	2.84	3.25	2.85	3.16	3.13	3.08
Oil, Peanut	0.18	0.17	0.20	0.23	0.22	0.22
Oil, Rapeseed	3.97	3.94	3.82	4.00	3.96	4.16
Oil, Soybean	8.45	9.33	9.42	11.02	11.39	11.58
Oil, Sunflowerseed	6.47	5.56	7.78	7.37	7.40	7.39
Total	64.60	68.33	70.00	75.51	76.53	76.03
Domestic Consumption						
Oil, Coconut	3.54	3.75	3.42	3.28	3.42	3.43
Oil, Cottonseed	5.15	5.22	5.07	5.08	4.74	4.64
Oil, Olive	3.08	2.64	2.80	2.56	2.60	2.59
Oil, Palm	50.48	55.19	57.92	58.54	63.70	62.71
Oil, Palm Kernel	5.74	6.19	6.47	6.68	7.04	6.87
Oil, Peanut	5.33	5.51	5.61	5.53	5.55	5.56
Oil, Rapeseed	23.54	23.59	25.35	26.90	26.80	26.60
Oil, Soybean	42.26	42.61	45.17	47.98	49.97	50.20
Oil, Sunflowerseed	12.80	13.01	14.28	14.22	14.21	14.30
Total	151.92	157.71	166.09	170.76	178.02	176.90
Ending Stocks						
Oil, Coconut	0.60	0.47	0.40	0.30	0.21	0.21
Oil, Cottonseed	0.26	0.18	0.20	0.20	0.14	0.13
Oil, Olive	0.92	0.51	0.53	0.18	0.24	0.24
Oil, Palm	7.62	7.58	7.58	8.30	8.58	6.74
Oil, Palm Kernel	0.91	0.82	0.84	0.74	0.66	0.63
Oil, Peanut	0.08	0.06	0.04	0.04	0.04	0.04
Oil, Rapeseed	1.81	2.93	4.00	4.13	3.64	3.34
Oil, Soybean	4.21	3.85	3.54	3.57	3.72	3.60
Oil, Sunflowerseed	2.15	1.62	2.05	1.48	1.26	1.20
Total	18.56	18.02	19.17	18.95	18.48	16.14

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2011/12	2012/13	2013/14	2014/15	Nov 2015/16	Dec 2015/16
Production						
United States	92.44	93.32	99.02	116.03	117.74	117.67
Brazil	70.02	84.55	90.01	99.18	102.81	102.81
Argentina	44.82	53.68	56.92	66.12	61.31	61.31
China	59.60	59.79	58.89	57.71	54.40	54.14
India	37.11	37.52	36.80	33.56	34.81	31.96
Other	143.05	146.37	163.74	163.96	159.89	161.08
Total	447.03	475.23	505.37	536.56	530.95	528.96
Imports						
China	62.29	63.52	75.60	83.12	84.81	84.81
European Union	16.89	17.02	18.00	16.57	16.99	16.99
Mexico	5.39	5.08	5.58	5.63	5.84	5.84
Japan	5.34	5.54	5.49	5.71	5.57	5.57
Turkey	2.03	2.02	2.40	3.13	3.14	3.14
Indonesia	2.15	2.14	2.55	2.28	2.65	2.65
Taiwan	2.29	2.29	2.34	2.53	2.39	2.56
Thailand	1.99	1.96	1.88	2.50	2.39	2.44
Pakistan	1.11	0.60	1.16	1.68	1.86	2.28
Russia	0.90	0.86	2.23	2.24	2.23	2.23
Other	11.54	12.24	14.55	15.17	15.44	15.67
Total	111.92	113.28	131.79	140.56	143.30	144.18
Exports						
Brazil	36.35	42.02	46.99	50.75	57.13	57.13
United States	37.81	37.16	45.55	51.14	47.66	47.64
Canada	11.66	10.63	12.69	13.10	12.10	12.44
Argentina	8.10	8.41	8.49	11.43	11.58	12.08
Paraguay	3.61	5.54	4.82	4.39	4.62	4.62
Ukraine	2.83	2.72	3.57	4.43	3.45	3.55
Uruguay	2.61	3.53	3.20	2.85	2.85	2.85
Other	8.34	8.39	8.24	8.13	7.61	7.39
Total	111.30	118.39	133.55	146.21	146.99	147.69
Crush						
China	96.29	102.64	107.63	112.27	116.13	115.87
United States	50.32	50.25	51.46	55.10	55.74	55.74
European Union	41.06	42.07	45.36	47.05	45.83	45.81
Argentina	39.95	36.25	38.77	43.51	45.14	45.14
Brazil	41.02	37.51	39.73	42.44	42.42	42.42
India	28.55	29.30	28.60	26.08	26.71	24.86
Russia	11.86	11.01	14.05	13.80	13.95	13.95
Ukraine	10.19	9.21	12.16	11.39	11.95	12.05
Indonesia	8.35	8.99	9.66	10.26	10.80	10.30
Canada	8.41	8.27	8.52	9.06	9.25	9.40
Mexico	5.86	5.70	6.08	6.40	6.52	6.52
Pakistan	4.98	4.71	5.05	5.96	5.89	5.71
Malaysia	5.04	5.35	5.53	5.55	5.72	5.62
Japan	4.35	4.38	4.40	4.65	4.50	4.50
Paraguay	1.07	3.17	3.47	3.78	4.24	4.24
Other	37.01	37.64	38.42	42.38	42.36	42.85
Total	394.29	396.44	418.88	439.68	447.14	444.98
Ending Stocks						
Argentina	16.64	22.42	27.34	33.22	31.91	31.97
Brazil	13.22	15.41	16.01	18.93	18.63	19.10
China	17.05	13.17	15.26	19.51	17.64	17.81
United States	5.61	5.76	3.95	6.78	14.62	14.64
Canada	0.95	0.79	3.31	2.84	2.29	3.57
Other	13.74	10.71	12.27	10.63	9.02	8.05
Total	67.21	68.25	78.13	91.90	94.12	95.14

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2011/12	2012/13	2013/14	2014/15	Nov 2015/16	Dec 2015/16
Production						
China	66.95	71.34	75.20	79.46	82.87	82.76
United States	39.51	38.69	39.39	43.32	43.21	43.20
Argentina	29.74	27.26	29.09	32.40	34.02	34.02
Brazil	30.90	28.38	29.89	32.07	32.10	32.10
European Union	26.28	27.21	29.13	30.25	29.71	29.70
Other	73.46	75.57	79.54	82.74	84.60	83.59
Total	266.82	268.45	282.23	300.24	306.51	305.37
Imports						
European Union	28.20	23.39	24.59	25.31	26.52	26.57
Vietnam	2.61	3.36	3.62	4.54	4.96	4.94
Indonesia	3.53	3.62	4.23	4.05	4.96	4.70
United States	3.03	3.39	3.80	3.86	3.72	3.74
Korea, South	3.38	3.54	3.68	3.52	3.58	3.45
Thailand	3.38	3.29	3.13	3.49	3.55	3.39
New Zealand	1.53	1.73	2.26	2.43	2.67	2.65
Other	31.86	30.47	33.08	32.58	34.50	34.16
Total	77.52	72.78	78.39	79.79	84.46	83.59
Exports						
Argentina	26.93	24.03	25.38	29.14	31.15	31.35
Brazil	14.68	13.24	13.95	14.39	15.60	15.60
United States	9.17	10.46	10.77	12.18	11.02	11.02
Ukraine	3.86	3.07	3.81	3.74	4.41	4.41
Indonesia	3.68	3.80	3.93	4.20	4.29	4.14
Canada	3.52	3.60	3.67	3.81	3.96	4.06
Paraguay	0.55	2.15	2.51	2.45	2.98	2.98
Other	17.99	18.03	18.18	15.35	15.03	14.04
Total	80.37	78.38	82.20	85.26	88.44	87.60
Domestic Consumption						
China	67.89	70.89	74.54	78.93	82.14	82.03
European Union	52.64	50.31	52.34	54.31	55.23	55.22
United States	33.41	31.65	32.43	34.99	35.88	35.88
Brazil	15.49	15.27	16.00	16.43	16.55	16.55
India	11.48	12.02	12.59	13.07	13.63	13.50
Mexico	5.82	5.61	5.85	6.34	6.48	6.48
Vietnam	3.75	4.14	4.62	5.54	6.11	6.10
Indonesia	3.91	4.33	4.83	5.11	6.02	5.64
Russia	4.37	4.36	5.00	5.45	5.57	5.57
Thailand	5.24	5.20	4.99	5.35	5.66	5.55
Other	58.75	60.17	63.53	67.48	70.06	70.23
Total	262.74	263.94	276.72	292.99	303.32	302.76
SME						
China	65.06	67.93	71.31	75.76	79.22	79.13
European Union	47.19	44.66	46.77	48.61	49.71	49.70
United States	32.36	30.46	31.15	33.67	34.60	34.61
Brazil	15.23	15.07	15.75	16.21	16.34	16.34
India	10.05	10.54	11.08	11.55	12.08	11.92
Mexico	5.44	5.26	5.52	6.01	6.15	6.15
Vietnam	3.50	3.89	4.39	5.29	5.85	5.85
Other	67.74	69.10	73.05	77.76	81.35	81.33
Total	246.57	246.93	259.03	274.87	285.30	285.02
Ending Stocks						
Brazil	3.20	3.10	3.07	4.35	4.30	4.32
Argentina	2.94	3.45	4.14	4.20	3.65	3.48
Indonesia	0.46	0.43	0.70	0.55	0.78	0.57
European Union	1.23	0.37	0.68	0.63	0.52	0.54
Ukraine	0.00	0.00	0.44	0.64	0.45	0.48
Other	4.51	3.92	3.95	4.39	3.96	3.97
Total	12.35	11.27	12.97	14.75	13.65	13.35

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2011/12	2012/13	2013/14	2014/15	Nov 2015/16	Dec 2015/16
Production						
Indonesia	30.13	32.73	35.03	37.78	40.01	37.79
China	21.00	22.40	23.61	24.43	25.04	25.00
Malaysia	20.42	21.63	22.57	22.28	23.47	22.94
European Union	16.89	16.06	18.23	17.85	17.75	17.74
United States	10.03	10.23	10.42	10.97	11.28	11.27
Argentina	8.48	7.42	7.81	9.00	9.20	9.20
Brazil	8.17	7.55	7.97	8.50	8.50	8.50
Other	42.43	42.75	45.15	45.42	46.26	45.83
Total	157.53	160.77	170.77	176.23	181.52	178.28
Imports						
India	10.03	10.73	11.57	14.07	14.96	15.26
European Union	9.12	9.95	9.95	9.58	9.72	9.71
China	9.23	10.79	9.07	8.59	8.78	8.73
United States	3.83	3.80	4.02	4.22	4.23	4.26
Pakistan	2.26	2.30	2.87	2.98	3.03	3.23
Egypt	2.31	1.92	2.16	2.31	2.45	2.35
Bangladesh	1.41	1.43	1.71	1.79	1.98	1.93
Turkey	1.11	1.26	1.37	1.41	1.70	1.50
Iran	1.35	1.43	1.58	0.99	1.58	1.07
Mexico	0.76	0.83	0.81	0.93	0.92	0.92
Other	20.28	20.29	21.36	22.98	22.95	22.89
Total	61.69	64.73	66.47	69.82	72.28	71.84
Exports						
Indonesia	20.73	22.64	23.94	27.80	27.90	26.85
Malaysia	18.97	19.99	18.75	18.84	19.58	19.58
Argentina	4.65	4.66	4.53	5.68	5.94	6.09
Ukraine	3.33	3.32	4.36	4.12	4.27	4.28
Canada	2.75	2.63	2.45	2.52	2.75	2.97
European Union	2.01	2.43	2.31	2.53	2.34	2.34
Russia	1.80	1.35	2.46	2.22	2.19	2.19
Other	10.36	11.32	11.22	11.81	11.56	11.73
Total	64.60	68.33	70.00	75.51	76.53	76.03
Domestic Consumption						
China	29.34	31.17	32.00	33.05	34.21	34.17
European Union	23.82	24.16	25.28	25.44	25.36	25.33
India	16.83	17.86	19.06	20.31	21.68	21.67
United States	12.87	13.07	13.49	13.79	13.94	14.04
Indonesia	8.92	9.90	11.33	10.01	11.90	11.16
Brazil	6.63	6.76	6.99	7.51	7.63	7.60
Malaysia	3.70	3.97	4.39	4.49	4.96	4.94
Pakistan	3.24	3.36	3.71	4.25	4.28	4.42
Russia	3.20	3.38	3.38	3.50	3.49	3.55
Argentina	3.60	2.92	3.44	3.33	3.33	3.18
Egypt	2.50	2.50	2.46	2.58	2.64	2.69
Mexico	2.30	2.36	2.37	2.58	2.60	2.60
Thailand	1.99	2.14	2.32	2.34	2.55	2.57
Turkey	1.83	1.90	2.04	2.23	2.37	2.34
Japan	2.16	2.20	2.23	2.27	2.28	2.34
Other	29.00	30.07	31.60	33.10	34.83	34.32
Total	151.92	157.71	166.09	170.76	178.02	176.90
Ending Stocks						
China	1.69	3.62	4.18	4.01	3.51	3.46
Malaysia	2.94	2.12	2.40	2.97	2.89	2.30
Indonesia	1.88	2.13	1.95	1.94	2.60	1.75
United States	1.57	1.14	0.98	1.21	1.47	1.39
India	1.44	1.53	1.20	1.43	1.57	1.18
Other	9.05	7.49	8.47	7.39	6.45	6.06
Total	18.56	18.02	19.17	18.95	18.48	16.14

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2011/12	2012/13	2013/14	2014/15	Nov 2015/16	Dec 2015/16
Production						
United States	84,291	82,791	91,389	106,878	108,354	108,354
Brazil	66,500	82,000	86,700	96,200	100,000	100,000
Argentina	40,100	49,300	53,500	61,400	57,000	57,000
China	14,485	13,050	12,200	12,350	11,500	11,500
Paraguay	4,043	8,202	8,190	8,100	8,800	8,800
India	11,700	12,200	9,500	8,700	9,500	8,000
Canada	4,467	5,086	5,359	6,049	5,950	6,235
Other	14,841	16,195	16,277	19,324	19,911	20,219
Total	240,427	268,824	283,115	319,001	321,015	320,108
Imports						
China	59,231	59,865	70,364	78,350	80,500	80,500
European Union	12,070	12,538	13,293	13,163	13,700	13,700
Mexico	3,606	3,409	3,842	3,819	4,050	4,050
Japan	2,758	2,830	2,894	3,004	2,900	2,900
Taiwan	2,285	2,286	2,335	2,520	2,380	2,550
Thailand	1,907	1,867	1,798	2,411	2,300	2,350
Indonesia	1,922	1,795	2,241	2,000	2,300	2,300
Turkey	1,057	1,249	1,608	2,197	2,300	2,300
Egypt	1,661	1,730	1,694	1,947	2,050	2,050
Russia	741	717	2,048	1,986	2,050	2,050
Other	6,231	7,655	9,610	10,505	11,136	12,008
Total	93,469	95,941	111,727	121,902	125,666	126,758
Exports						
Brazil	36,257	41,904	46,829	50,612	57,000	57,000
United States	37,186	36,129	44,574	50,169	46,675	46,675
Argentina	7,368	7,738	7,842	10,573	10,750	11,250
Paraguay	3,574	5,518	4,800	4,375	4,600	4,600
Canada	2,933	3,470	3,469	3,854	3,850	3,900
Other	4,868	6,043	5,255	6,379	6,203	6,198
Total	92,186	100,802	112,769	125,962	129,078	129,623
Crush						
China	60,970	64,950	68,850	74,500	80,250	80,250
United States	46,348	45,967	47,192	50,975	51,437	51,437
Argentina	35,886	33,611	36,173	40,233	42,000	42,000
Brazil	38,083	35,235	36,861	39,925	40,000	40,000
European Union	12,414	13,162	13,436	14,100	14,800	14,800
India	9,650	9,900	8,300	7,000	7,300	6,450
Mexico	3,675	3,650	4,030	4,175	4,350	4,350
Paraguay	900	2,950	3,350	3,650	4,100	4,100
Russia	2,300	2,400	3,500	3,850	4,000	4,000
Bolivia	2,000	2,175	2,250	2,500	2,450	2,650
Taiwan	2,020	1,920	1,925	2,100	2,000	2,150
Egypt	1,620	1,710	1,680	1,950	2,050	2,050
Japan	1,960	1,915	1,969	2,150	2,020	2,020
Thailand	1,750	1,500	1,500	1,825	1,925	1,975
Canada	1,411	1,550	1,537	1,700	1,800	1,950
Other	7,386	7,552	8,718	11,747	12,880	13,545
Total	228,373	230,147	241,271	262,380	273,362	273,727
Ending Stocks						
Argentina	15,949	20,962	26,050	31,655	30,300	30,355
Brazil	13,024	15,330	15,945	18,863	18,588	19,063
China	15,909	12,378	14,127	17,984	16,584	16,584
United States	4,610	3,825	2,504	5,210	12,646	12,646
Canada	232	178	283	497	470	552
Other	4,189	3,537	3,662	3,447	4,267	3,377
Total	53,913	56,210	62,571	77,656	82,855	82,577

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2011/12	2012/13	2013/14	2014/15	Nov 2015/16	Dec 2015/16
Production						
China	48,288	51,440	54,531	59,245	63,554	63,554
United States	37,217	36,174	36,909	40,879	40,700	40,700
Argentina	27,945	26,089	27,892	30,927	32,575	32,575
Brazil	29,510	27,310	28,540	30,890	30,960	30,960
European Union	9,668	10,398	10,614	11,139	11,690	11,690
India	7,720	7,920	6,640	5,600	5,840	5,160
Mexico	2,910	2,890	3,185	3,300	3,435	3,435
Other	17,213	19,040	21,200	25,215	26,613	27,557
Total	180,471	181,261	189,511	207,195	215,367	215,631
Imports						
European Union	20,872	16,941	18,135	19,271	20,300	20,300
Vietnam	2,276	2,980	3,342	4,200	4,600	4,600
Indonesia	3,278	3,367	3,983	3,850	4,700	4,500
Thailand	2,928	2,874	2,665	3,017	3,050	3,050
Philippines	1,833	1,969	2,337	2,200	2,400	2,400
Iran	2,192	2,099	2,683	1,948	2,100	2,100
Japan	2,282	1,765	1,976	1,699	1,850	1,850
Mexico	1,548	1,295	1,410	1,795	1,850	1,850
Korea, South	1,571	1,654	1,825	1,751	1,700	1,800
Malaysia	1,078	1,276	1,397	1,450	1,500	1,500
Other	17,136	17,643	18,172	18,956	19,954	19,639
Total	56,994	53,863	57,925	60,137	64,004	63,589
Exports						
Argentina	26,043	23,667	24,972	28,545	30,600	30,800
Brazil	14,678	13,242	13,948	14,390	15,600	15,600
United States	8,845	10,111	10,474	11,929	10,750	10,750
Paraguay	523	2,149	2,504	2,450	2,980	2,980
China	966	1,365	2,017	1,595	1,850	1,850
Other	7,219	7,334	6,241	4,732	4,372	4,069
Total	58,274	57,868	60,156	63,641	66,152	66,049
Domestic Consumption						
China	47,435	50,091	52,534	57,708	61,724	61,724
European Union	29,670	27,042	28,392	30,042	31,642	31,642
United States	28,614	26,308	26,804	29,243	30,209	30,209
Brazil	14,100	14,200	14,650	15,250	15,400	15,400
Vietnam	3,300	3,700	4,200	5,100	5,650	5,650
Mexico	4,370	4,250	4,575	5,035	5,200	5,200
India	3,300	3,520	3,940	4,610	5,170	4,945
Thailand	4,153	4,152	3,980	4,350	4,600	4,650
Indonesia	3,218	3,430	3,825	4,100	4,650	4,450
Japan	3,840	3,332	3,376	3,350	3,358	3,358
Russia	2,350	2,420	2,750	2,950	3,300	3,300
Iran	2,500	2,460	2,948	3,050	3,120	3,290
Egypt	2,100	2,220	2,400	2,650	2,780	2,780
Philippines	1,950	2,050	2,200	2,350	2,500	2,500
Argentina	1,450	1,850	2,100	2,300	2,495	2,495
Other	25,626	26,423	27,528	29,960	31,929	32,498
Total	177,976	177,448	186,202	202,048	213,727	214,091
Ending Stocks						
Brazil	3,198	3,098	3,065	4,335	4,295	4,315
Argentina	2,681	3,253	4,073	4,155	3,600	3,435
Indonesia	390	323	481	231	406	281
United States	272	249	227	236	272	272
European Union	439	200	261	267	181	215
Other	2,675	2,340	2,434	2,960	2,591	2,746
Total	9,655	9,463	10,541	12,184	11,345	11,264

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY. Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2011/12	2012/13	2013/14	2014/15	Nov 2015/16	Dec 2015/16
Production						
China	10,914	11,626	12,335	13,387	14,364	14,364
United States	8,954	8,990	9,131	9,706	9,911	9,911
Argentina	6,839	6,364	6,785	7,687	7,960	7,960
Brazil	7,310	6,760	7,070	7,660	7,680	7,680
European Union	2,359	2,501	2,553	2,679	2,820	2,810
India	1,708	1,752	1,478	1,245	1,292	1,150
Paraguay	172	564	640	697	783	783
Other	4,484	4,533	5,023	5,925	6,197	6,429
Total	42,740	43,090	45,015	48,986	51,007	51,087
Imports						
India	1,174	1,086	1,830	2,799	3,150	3,350
China	1,502	1,409	1,353	773	850	850
Algeria	438	575	629	620	640	640
Bangladesh	420	397	442	498	520	520
Morocco	367	364	444	430	460	460
Iran	411	543	551	421	450	450
Venezuela	415	374	403	473	430	440
Egypt	0	324	230	480	400	400
Peru	344	363	355	355	380	380
Colombia	257	216	288	315	330	330
Other	2,627	2,839	2,740	2,878	2,921	2,901
Total	7,955	8,490	9,265	10,042	10,531	10,721
Exports						
Argentina	3,794	4,244	4,087	5,093	5,350	5,500
Brazil	1,885	1,251	1,378	1,510	1,390	1,390
United States	664	982	851	914	1,043	1,043
European Union	742	1,011	766	1,010	970	970
Paraguay	127	558	650	660	735	735
Russia	142	129	332	423	445	445
Bolivia	224	285	371	350	320	370
Other	875	874	989	1,056	1,134	1,124
Total	8,453	9,334	9,424	11,016	11,387	11,577
Domestic Consumption						
China	12,044	12,545	13,657	14,166	15,228	15,228
United States	8,396	8,522	8,576	8,616	8,731	8,822
Brazil	5,390	5,534	5,705	6,275	6,365	6,365
India	2,750	2,950	3,300	4,050	4,450	4,500
Argentina	3,020	2,275	2,729	2,601	2,590	2,440
European Union	2,109	1,908	1,970	2,000	2,000	2,000
Mexico	845	860	890	1,001	1,010	1,020
Iran	600	600	630	720	695	800
Egypt	440	582	497	762	682	682
Bangladesh	440	470	530	610	675	675
Algeria	490	540	610	640	640	650
Venezuela	434	439	449	504	484	500
Morocco	372	374	440	440	460	460
Korea, South	445	445	440	435	455	455
Japan	390	409	404	415	414	420
Other	4,094	4,157	4,339	4,742	5,086	5,185
Total	42,259	42,610	45,166	47,977	49,965	50,202
Ending Stocks						
United States	1,175	750	529	825	1,041	973
China	615	1,021	958	845	751	751
Argentina	320	258	236	251	280	286
European Union	298	202	348	269	277	259
India	360	248	255	249	252	249
Other	1,445	1,370	1,213	1,135	1,122	1,085
Total	4,213	3,849	3,539	3,574	3,723	3,603

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Peru is on an January/December MY and Paraguay and Bolivia are on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2013/14	2014/15	2015/16	2013/14	2014/15	2015/16	2013/14	2014/15	2015/16	
Exports										
North America		10,734	12,156	11,065	947	1,035	1,177	48,043	54,023	50,575
Canada	(Aug-Jul)	241	212	300	92	118	130	3,469	3,854	3,900
United States	(Sep-Aug)	10,474	11,929	10,750	851	914	1,043	44,574	50,169	46,675
South America		43,033	47,012	51,030	6,488	7,613	7,997	62,810	68,439	75,854
Argentina	(Oct-Sep)	24,972	28,545	30,800	4,087	5,093	5,500	7,842	10,573	11,250
Brazil	(Oct-Sep)	13,948	14,390	15,600	1,378	1,510	1,390	46,829	50,612	57,000
Paraguay	(Mar-Feb)	2,504	2,450	2,980	650	660	735	4,800	4,375	4,600
South Asia		2,748	1,077	307	1	0	0	183	234	200
India	(Oct-Sep)	2,742	1,072	300	1	0	0	183	234	200
Other		3,641	3,396	3,647	1,988	2,368	2,403	1,733	3,266	2,994
World Total		60,156	63,641	66,049	9,424	11,016	11,577	112,769	125,962	129,623
Imports										
European Union	(Oct-Sep)	18,135	19,271	20,300	329	252	150	13,293	13,163	13,700
East Asia		3,884	3,591	3,755	1,772	1,158	1,285	76,866	85,004	87,265
China	(Oct-Sep)	20	58	20	1,353	773	850	70,364	78,350	80,500
Japan	(Oct-Sep)	1,976	1,699	1,850	16	6	15	2,894	3,004	2,900
Korea, South	(Oct-Sep)	1,825	1,751	1,800	278	257	300	1,271	1,121	1,300
Taiwan	(Oct-Sep)	22	51	35	3	5	0	2,335	2,520	2,550
Southeast Asia		13,743	14,738	16,072	292	316	345	6,151	6,697	7,020
Indonesia	(Oct-Sep)	3,983	3,850	4,500	25	23	25	2,241	2,000	2,300
Malaysia	(Oct-Sep)	1,397	1,450	1,500	113	120	125	554	636	620
Philippines	(Jan-Dec)	2,337	2,200	2,400	39	42	43	123	130	130
Thailand	(Sep-Aug)	2,665	3,017	3,050	6	5	2	1,798	2,411	2,350
Vietnam	(Jan-Dec)	3,342	4,200	4,600	82	100	120	1,415	1,500	1,600
North America		2,739	3,030	3,195	307	407	382	6,134	5,062	5,216
Canada	(Aug-Jul)	982	933	1,050	31	34	30	340	339	350
Mexico	(Sep-Aug)	1,410	1,795	1,850	201	253	250	3,842	3,819	4,050
South America		4,788	5,194	5,265	1,280	1,413	1,438	1,614	1,503	1,629
Brazil	(Oct-Sep)	25	20	20	0	11	10	605	305	300
Colombia	(Oct-Sep)	1,036	1,175	1,200	288	315	330	436	570	600
Central America		949	1,082	1,082	160	176	187	269	314	335
Caribbean		837	977	1,045	286	295	315	148	83	130
Middle East		5,298	4,361	4,765	626	483	535	2,274	3,968	4,070
Iran	(Oct-Sep)	2,683	1,948	2,100	551	421	450	301	1,311	1,300
Israel	(Oct-Sep)	129	129	130	11	12	13	336	390	400
Syria	(May-Apr)	251	155	200	1	0	0	29	70	70
Turkey	(Oct-Sep)	744	465	600	8	0	0	1,608	2,197	2,300
North Africa		3,303	2,981	3,300	1,411	1,651	1,625	1,828	2,097	2,200
Egypt	(Oct-Sep)	1,116	1,111	1,150	230	480	400	1,694	1,947	2,050
Other		4,249	4,912	4,810	2,802	3,891	4,459	3,150	4,011	5,193
World Total		57,925	60,137	63,589	9,265	10,042	10,721	111,727	121,902	126,758

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2011/12	2012/13	2013/14	2014/15	Nov 2015/16	Dec 2015/16
Production						
Indonesia	26,200	28,500	30,500	33,000	35,000	33,000
Malaysia	18,202	19,321	20,161	19,879	21,000	20,500
Thailand	1,892	2,135	2,000	1,800	2,200	2,200
Colombia	945	974	1,041	1,110	1,130	1,130
Nigeria	970	970	970	970	970	970
Other	4,373	4,522	4,644	4,685	4,805	4,805
Total	52,582	56,422	59,316	61,444	65,105	62,605
Imports						
India	7,473	8,364	7,820	9,129	9,825	9,725
European Union	5,707	6,812	6,941	6,800	6,950	6,950
China	5,841	6,589	5,573	5,696	5,750	5,700
Pakistan	2,218	2,246	2,758	2,830	2,950	3,150
Egypt	1,368	969	1,153	1,550	1,600	1,500
Bangladesh	984	1,030	1,262	1,280	1,450	1,400
United States	1,032	1,293	1,220	1,144	1,180	1,180
Burma	470	583	581	789	750	850
Russia	545	806	646	854	700	770
Vietnam	570	574	697	715	700	740
Other	12,615	12,598	13,165	13,805	14,508	13,511
Total	38,823	41,864	41,816	44,592	46,363	45,476
Exports						
Indonesia	18,452	20,373	21,719	25,300	25,500	24,500
Malaysia	17,586	18,524	17,344	17,378	18,150	18,150
Benin	253	430	600	550	440	580
Papua New Guinea	585	564	539	575	560	560
Guatemala	248	346	411	405	400	400
Other	2,661	2,899	2,603	2,568	2,721	2,741
Total	39,785	43,136	43,216	46,776	47,771	46,931
Domestic Consumption						
India	7,485	8,250	8,412	9,009	10,020	10,125
Indonesia	7,129	7,852	9,020	7,620	9,220	8,620
European Union	5,523	6,560	6,790	6,700	6,850	6,850
China	5,841	6,389	5,669	5,726	5,750	5,750
Malaysia	2,150	2,451	2,868	2,964	3,378	3,378
Pakistan	2,115	2,285	2,490	2,820	2,945	3,145
Thailand	1,525	1,710	1,880	1,820	2,010	2,020
Egypt	1,305	1,165	1,170	1,455	1,510	1,540
Nigeria	1,385	1,455	1,470	1,520	1,550	1,540
Bangladesh	1,030	1,030	1,190	1,295	1,450	1,400
United States	1,043	1,238	1,207	1,139	1,157	1,157
Colombia	890	876	903	923	980	945
Burma	450	560	600	740	750	860
Philippines	505	375	650	800	800	825
Russia	600	700	730	790	750	800
Other	11,504	12,292	12,869	13,220	14,578	13,751
Total	50,480	55,188	57,918	58,541	63,698	62,706
Ending Stocks						
Malaysia	2,481	1,784	2,091	2,628	2,600	2,000
Indonesia	1,445	1,758	1,546	1,626	2,326	1,506
India	669	921	500	800	969	600
China	240	439	341	310	310	260
European Union	270	387	376	316	256	256
Other	2,513	2,291	2,724	2,617	2,115	2,119
Total	7,618	7,580	7,578	8,297	8,576	6,741

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2013/14	2014/15	2015/16	2013/14	2014/15	2015/16	2013/14	2014/15	2015/16	
Production										
China	(Oct-Sep)	11,631	11,505	11,250	6,579	6,500	6,355	14,458	14,772	14,100
India	(Oct-Sep)	3,720	3,250	3,010	2,400	2,090	1,940	7,300	6,310	6,000
Canada	(Aug-Jul)	3,925	4,150	4,200	3,050	3,230	3,250	18,551	16,410	17,200
Japan	(Oct-Sep)	1,353	1,392	1,360	1,054	1,074	1,075	2	2	2
European Union	(Jul-Jun)	13,780	14,370	13,570	9,946	10,371	9,795	21,304	24,450	21,550
Other		4,948	5,567	4,969	3,427	3,848	3,452	10,343	10,175	8,686
World Total		39,357	40,234	38,359	26,456	27,113	25,867	71,958	72,119	67,538
Imports										
China	(Oct-Sep)	314	131	125	902	732	800	5,046	4,594	4,100
India	(Oct-Sep)	0	0	0	160	384	400	0	0	0
Canada	(Aug-Jul)	11	23	12	83	32	65	66	65	100
Japan	(Oct-Sep)	76	11	60	10	17	12	2,378	2,489	2,450
European Union	(Jul-Jun)	457	452	450	303	261	270	3,524	2,318	2,200
Other		5,060	4,926	4,542	2,318	2,491	2,558	4,244	4,556	4,082
World Total		5,918	5,543	5,189	3,776	3,917	4,105	15,258	14,022	12,932
Exports										
China	(Oct-Sep)	37	0	0	6	6	10	0	0	0
India	(Oct-Sep)	1,327	843	400	3	2	3	1	0	0
Canada	(Aug-Jul)	3,424	3,593	3,750	2,348	2,389	2,830	9,173	9,207	8,500
Japan	(Oct-Sep)	2	2	0	2	1	1	0	0	0
European Union	(Jul-Jun)	361	414	300	311	356	300	290	588	300
Other		923	877	822	1,151	1,241	1,016	5,499	4,809	4,380
World Total		6,074	5,729	5,272	3,821	3,995	4,160	14,963	14,604	13,180
Domestic Consumption										
China	(Oct-Sep)	11,908	11,636	11,375	6,750	7,250	7,550	19,100	18,900	18,500
India	(Oct-Sep)	2,403	2,410	2,600	2,505	2,505	2,350	7,300	6,450	6,050
Canada	(Aug-Jul)	515	520	545	645	683	706	7,024	7,954	8,122
Japan	(Oct-Sep)	1,430	1,390	1,420	1,045	1,055	1,110	2,405	2,476	2,455
European Union	(Jul-Jun)	13,750	14,400	13,750	9,765	10,215	9,930	24,916	25,940	24,550
Other		9,157	9,601	8,691	4,639	5,188	4,956	8,782	9,832	8,846
World Total		39,163	39,957	38,381	25,349	26,896	26,602	69,527	71,552	68,523
Ending Stocks										
China	(Oct-Sep)	0	0	0	2,882	2,858	2,453	1,036	1,502	1,202
India	(Oct-Sep)	20	17	27	165	132	119	568	428	378
Canada	(Aug-Jul)	98	158	75	211	401	180	3,008	2,322	3,000
Japan	(Oct-Sep)	15	26	26	125	160	136	84	99	96
European Union	(Jul-Jun)	215	223	193	283	344	179	2,124	2,364	1,264
Other		81	96	94	329	239	277	937	1,027	569
World Total		429	520	415	3,995	4,134	3,344	7,757	7,742	6,509

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2013/14	2014/15	2015/16	2013/14	2014/15	2015/16	2013/14	2014/15	2015/16	
Production										
Argentina	(Mar-Feb)	2,000	3,160	2,800	962	1,230	1,200	934	1,210	1,140
Russia	(Sep-Aug)	10,554	8,929	9,400	3,466	3,215	3,330	3,851	3,570	3,690
Turkey	(Sep-Aug)	1,400	1,200	1,000	753	647	535	845	725	595
Ukraine	(Sep-Aug)	11,600	10,200	11,000	4,703	4,285	4,515	4,750	4,325	4,555
European Union	(Oct-Sep)	9,052	8,932	7,750	4,130	4,127	3,840	3,190	3,190	2,980
Other		7,727	7,556	7,702	2,588	2,370	2,495	2,224	2,077	2,186
World Total		42,333	39,977	39,652	16,602	15,874	15,915	15,794	15,097	15,146
Imports										
Argentina	(Mar-Feb)	1	1	2	0	0	0	0	0	0
Russia	(Sep-Aug)	35	88	30	6	3	5	12	3	10
Turkey	(Sep-Aug)	581	470	400	757	773	850	776	814	880
Ukraine	(Sep-Aug)	15	15	10	0	0	0	1	2	0
European Union	(Oct-Sep)	319	266	230	3,368	3,209	3,450	1,039	826	1,000
Other		557	573	500	1,430	1,369	1,469	4,860	4,274	4,376
World Total		1,508	1,413	1,172	5,561	5,354	5,774	6,688	5,919	6,266
Exports										
Argentina	(Mar-Feb)	74	68	75	365	550	510	343	500	500
Russia	(Sep-Aug)	135	61	50	1,728	1,332	1,500	1,799	1,450	1,500
Turkey	(Sep-Aug)	33	28	20	0	7	0	584	634	600
Ukraine	(Sep-Aug)	70	45	50	3,648	3,394	4,000	4,181	3,868	4,000
European Union	(Oct-Sep)	712	519	400	173	302	200	372	419	300
Other		928	945	693	301	267	259	499	494	488
World Total		1,952	1,666	1,288	6,215	5,852	6,469	7,778	7,365	7,388
Domestic Consumption										
Argentina	(Mar-Feb)	2,250	2,898	2,754	730	710	690	700	716	725
Russia	(Sep-Aug)	10,085	9,170	9,420	1,650	1,900	1,850	2,090	2,150	2,200
Turkey	(Sep-Aug)	1,986	1,706	1,406	1,490	1,415	1,385	1,000	1,030	980
Ukraine	(Sep-Aug)	11,425	10,425	10,975	650	720	700	570	510	530
European Union	(Oct-Sep)	8,556	8,640	8,040	7,200	7,100	7,100	3,660	3,700	3,710
Other		7,505	7,193	7,464	3,728	3,488	3,683	6,256	6,118	6,154
World Total		41,807	40,032	40,059	15,448	15,333	15,408	14,276	14,224	14,299
Ending Stocks										
Argentina	(Mar-Feb)	675	870	843	64	34	34	406	400	315
Russia	(Sep-Aug)	376	162	122	107	93	78	105	78	78
Turkey	(Sep-Aug)	139	75	49	20	18	18	392	267	162
Ukraine	(Sep-Aug)	412	157	142	405	576	391	87	36	61
European Union	(Oct-Sep)	883	922	462	203	137	127	255	152	122
Other		346	337	382	75	59	81	807	546	466
World Total		2,831	2,523	2,000	874	917	729	2,052	1,479	1,204

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2013/14	2014/15	2015/16	2013/14	2014/15	2015/16	2013/14	2014/15	2015/16	
Production										
China	(Oct-Sep)	2,725	2,707	2,721	1,487	1,396	1,140	nr	nr	nr
India	(Oct-Sep)	1,188	1,100	1,040	1,305	1,320	1,305	nr	nr	nr
Turkey	(Nov-Oct)	4	7	7	130	180	150	140	170	145
United States	(Aug-Jul)	95	97	112	286	277	240	5	5	5
European Union	(Oct-Sep)	12	12	12	48	50	42	2,475	1,550	2,100
Other		1,579	1,592	1,599	1,911	1,911	1,751	465	673	529
World Total		5,603	5,515	5,491	5,167	5,134	4,628	3,085	2,398	2,779
Imports										
China	(Oct-Sep)	74	141	175	0	0	0	nr	nr	nr
India	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	0	0	0	0
United States	(Aug-Jul)	25	14	25	14	8	9	311	310	320
European Union	(Oct-Sep)	66	73	75	0	1	0	54	260	130
Other		18	17	17	50	56	44	219	212	217
World Total		183	245	292	64	65	53	584	782	667
Exports										
China	(Oct-Sep)	10	8	10	4	15	5	nr	nr	nr
India	(Oct-Sep)	5	15	25	0	1	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	1	1	1	28	20	15
United States	(Aug-Jul)	4	9	9	67	54	50	6	8	8
European Union	(Oct-Sep)	3	4	3	1	0	1	674	565	600
Other		180	190	177	63	52	51	136	376	181
World Total		202	226	224	136	123	108	844	969	804
Domestic Consumption										
China	(Oct-Sep)	2,789	2,840	2,886	1,483	1,381	1,135	nr	nr	nr
India	(Oct-Sep)	1,183	1,085	1,015	1,295	1,317	1,320	nr	nr	nr
Turkey	(Nov-Oct)	4	7	7	135	175	160	100	140	145
United States	(Aug-Jul)	116	102	128	233	231	208	310	307	317
European Union	(Oct-Sep)	74	81	84	47	51	41	1,780	1,570	1,570
Other		1,445	1,415	1,439	1,880	1,924	1,777	609	545	555
World Total		5,611	5,530	5,559	5,073	5,079	4,641	2,799	2,562	2,587
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
India	(Oct-Sep)	10	10	10	58	60	45	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	7	11	0	21	31	16
United States	(Aug-Jul)	9	9	9	45	45	36	0	0	0
European Union	(Oct-Sep)	3	3	3	0	0	0	431	106	166
Other		14	18	18	89	80	47	80	44	54
World Total		36	40	40	199	196	128	532	181	236

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Major Oilseeds									
2002/03	195.60	42.54	334.46	70.96	447.96	70.04	29.36	328.61	49.31
2003/04	212.24	49.31	338.21	64.06	451.58	66.80	29.24	338.48	46.30
2004/05	219.10	46.30	383.82	72.70	502.82	74.35	30.67	368.83	59.64
2005/06	220.89	59.64	394.07	75.32	529.03	75.81	31.80	386.81	66.41
2006/07	222.95	66.41	405.70	80.61	552.72	83.09	31.76	394.51	75.13
2007/08	218.84	75.13	391.52	90.05	556.69	91.35	31.71	402.15	63.20
2008/09	230.52	63.20	399.60	93.95	556.74	94.57	33.64	404.17	58.00
2009/10	236.17	58.00	447.23	101.77	607.00	106.92	34.73	424.54	75.55
2010/11	245.23	75.55	461.04	103.85	640.43	108.37	36.22	446.17	85.89
2011/12	248.63	85.89	447.03	111.92	644.83	111.30	36.49	466.32	67.21
2012/13	255.81	67.21	475.23	113.28	655.72	118.39	36.77	469.08	68.25
2013/14	260.14	68.25	505.37	131.79	705.42	133.55	37.57	493.74	78.13
2014/15	264.42	78.13	536.56	140.56	755.25	146.21	38.39	517.14	91.90
2015/16	262.98	91.90	528.96	144.18	765.03	147.69	39.19	522.20	95.14
Major Protein Meals									
2002/03	nr	7.94	185.78	53.56	247.28	54.01	0.32	186.24	7.04
2003/04	nr	7.04	191.10	57.82	255.95	59.04	0.33	189.30	7.61
2004/05	nr	7.61	206.45	59.48	273.55	61.20	0.34	204.66	7.70
2005/06	nr	7.70	216.74	65.42	289.86	66.27	0.35	214.98	8.61
2006/07	nr	8.61	223.69	66.89	299.18	68.98	0.35	220.79	9.41
2007/08	nr	9.41	231.26	69.72	310.40	72.14	0.41	228.94	9.32
2008/09	nr	9.32	229.00	67.51	305.83	69.38	0.39	229.11	7.35
2009/10	nr	7.35	243.79	68.79	319.94	72.23	0.41	239.02	8.70
2010/11	nr	8.70	256.51	73.96	339.16	77.24	0.43	250.81	11.11
2011/12	nr	11.11	266.82	77.52	355.46	80.37	0.46	262.74	12.35
2012/13	nr	12.35	268.45	72.78	353.58	78.38	0.48	263.94	11.27
2013/14	nr	11.27	282.23	78.39	371.89	82.20	0.50	276.72	12.97
2014/15	nr	12.97	300.24	79.79	393.00	85.26	0.51	292.99	14.75
2015/16	nr	14.75	305.37	83.59	403.71	87.60	0.48	302.76	13.35
Major Vegetable Oils									
2002/03	11.42	10.28	96.46	34.89	141.62	36.53	83.21	95.03	10.06
2003/04	12.08	10.06	103.18	37.69	150.93	39.94	87.21	100.53	10.47
2004/05	12.73	10.47	112.02	40.91	163.41	43.84	91.76	107.53	12.04
2005/06	13.61	12.04	119.40	44.51	175.96	48.59	94.69	114.21	13.16
2006/07	14.19	13.16	122.12	47.47	182.76	50.41	96.66	119.28	13.07
2007/08	14.72	13.07	129.23	50.67	192.97	54.49	99.62	125.53	12.95
2008/09	15.57	12.95	134.33	54.45	201.74	56.73	102.97	131.10	13.91
2009/10	16.32	13.91	141.63	56.42	211.95	58.87	107.60	138.60	14.49
2010/11	17.05	14.49	148.81	58.20	221.50	60.52	111.49	145.13	15.85
2011/12	17.63	15.85	157.53	61.69	235.07	64.60	115.85	151.92	18.56
2012/13	18.29	18.56	160.77	64.73	244.06	68.33	120.46	157.71	18.02
2013/14	19.01	18.02	170.77	66.47	255.26	70.00	125.38	166.09	19.17
2014/15	19.66	19.17	176.23	69.82	265.23	75.51	130.68	170.76	18.95
2015/16	20.25	18.95	178.28	71.84	269.06	76.03	135.01	176.90	16.14

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2002/03	81.62	35.16	196.95	62.88	295.00	61.32	165.07	191.12	42.55
2003/04	88.58	42.55	186.79	54.04	283.37	56.05	163.54	188.92	38.41
2004/05	93.35	38.41	215.91	63.56	317.87	64.75	175.29	204.45	48.67
2005/06	93.11	48.67	220.86	64.10	333.63	63.85	185.96	215.81	53.97
2006/07	94.56	53.97	236.30	68.91	359.17	71.14	195.57	225.02	63.01
2007/08	90.85	63.01	219.01	78.40	360.42	78.32	202.25	229.48	52.62
2008/09	96.44	52.62	212.08	77.45	342.15	77.21	193.62	221.78	43.16
2009/10	102.56	43.16	260.56	86.86	390.58	91.44	209.61	238.48	60.66
2010/11	103.36	60.66	264.35	88.78	413.78	91.70	221.22	251.25	70.83
2011/12	103.14	70.83	240.43	93.47	404.73	92.19	228.37	258.63	53.91
2012/13	109.78	53.91	268.82	95.94	418.68	100.80	230.15	261.67	56.21
2013/14	113.08	56.21	283.12	111.73	451.05	112.77	241.27	275.71	62.57
2014/15	118.65	62.57	319.00	121.90	503.47	125.96	262.38	299.86	77.66
2015/16	121.00	77.66	320.11	126.76	524.52	129.62	273.73	312.32	82.58
Meal, Soybean									
2002/03	nr	5.84	130.22	42.41	178.47	43.04	165.07	129.91	5.52
2003/04	nr	5.52	128.91	44.92	179.35	46.08	163.55	127.63	5.64
2004/05	nr	5.64	138.61	46.02	190.27	47.70	175.30	136.73	5.84
2005/06	nr	5.84	146.40	51.43	203.67	52.25	185.97	145.27	6.15
2006/07	nr	6.15	153.81	52.81	212.77	54.70	195.59	150.98	7.09
2007/08	nr	7.09	158.71	54.86	220.66	56.06	202.29	157.42	7.18
2008/09	nr	7.18	152.16	51.69	211.02	52.84	193.81	153.24	4.94
2009/10	nr	4.94	165.28	53.48	223.69	55.61	209.94	161.49	6.60
2010/11	nr	6.60	174.34	56.90	237.84	58.55	221.65	170.86	8.44
2011/12	nr	8.44	180.47	56.99	245.91	58.27	228.87	177.98	9.66
2012/13	nr	9.66	181.26	53.86	244.78	57.87	230.67	177.45	9.46
2013/14	nr	9.46	189.51	57.93	256.90	60.16	241.76	186.20	10.54
2014/15	nr	10.54	207.20	60.14	277.87	63.64	262.93	202.05	12.18
2015/16	nr	12.18	215.63	63.59	291.40	66.05	274.30	214.09	11.26
Oil, Soybean									
2002/03	nr	3.25	30.58	8.21	42.04	8.81	165.07	30.11	3.12
2003/04	nr	3.12	30.24	8.39	41.76	8.70	163.54	30.30	2.75
2004/05	nr	2.75	32.57	8.86	44.18	9.06	175.29	31.83	3.29
2005/06	nr	3.29	34.86	9.08	47.22	9.79	185.96	33.54	3.90
2006/07	nr	3.90	36.43	9.97	50.30	10.53	195.57	35.71	4.06
2007/08	nr	4.06	37.74	10.40	52.19	10.84	202.27	37.51	3.84
2008/09	nr	3.84	35.94	9.17	48.95	9.18	193.79	36.37	3.39
2009/10	nr	3.39	38.85	8.72	50.95	9.16	209.92	38.19	3.61
2010/11	nr	3.61	41.35	9.51	54.46	9.64	221.63	40.59	4.23
2011/12	nr	4.23	42.74	7.96	54.93	8.45	228.82	42.26	4.21
2012/13	nr	4.21	43.09	8.49	55.79	9.33	230.63	42.61	3.85
2013/14	nr	3.85	45.02	9.27	58.13	9.42	241.72	45.17	3.54
2014/15	nr	3.54	48.99	10.04	62.57	11.02	262.88	47.98	3.57
2015/16	nr	3.57	51.09	10.72	65.38	11.58	274.25	50.20	3.60

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Oilseed, Rapeseed									
2002/03	22.10	2.85	33.29	4.02	40.16	4.13	0.41	33.83	2.20
2003/04	25.49	2.20	39.48	5.14	46.82	5.53	0.42	38.91	2.38
2004/05	26.71	2.38	46.16	5.00	53.54	4.91	0.44	43.35	5.29
2005/06	27.29	5.29	48.60	6.66	60.55	6.98	0.45	47.78	5.79
2006/07	26.42	5.79	45.04	6.99	57.82	6.63	0.47	46.12	5.06
2007/08	28.31	5.06	48.64	7.54	61.24	8.16	0.48	49.13	3.95
2008/09	31.04	3.95	57.89	12.11	73.96	12.13	0.50	54.53	7.30
2009/10	31.46	7.30	61.03	10.74	79.07	10.84	0.52	59.33	8.90
2010/11	33.84	8.90	60.61	10.10	79.61	10.87	0.54	60.38	8.36
2011/12	33.98	8.36	61.46	13.18	82.99	12.92	0.63	63.51	6.57
2012/13	36.18	6.57	63.62	12.66	82.85	12.45	0.66	65.36	5.03
2013/14	36.24	5.03	71.96	15.26	92.25	14.96	0.70	69.53	7.76
2014/15	35.91	7.76	72.12	14.02	93.90	14.60	0.70	71.55	7.74
2015/16	33.72	7.74	67.54	12.93	88.21	13.18	0.70	68.52	6.51
Meal, Rapeseed									
2002/03	nr	0.34	18.82	1.73	20.90	1.62	0.00	18.96	0.32
2003/04	nr	0.32	21.76	2.51	24.58	2.49	0.00	21.60	0.49
2004/05	nr	0.49	24.23	2.29	27.01	2.24	0.00	24.43	0.35
2005/06	nr	0.35	26.50	2.57	29.41	2.51	0.00	26.31	0.60
2006/07	nr	0.60	25.72	3.07	29.38	2.96	0.00	26.13	0.29
2007/08	nr	0.29	27.62	3.58	31.49	3.69	0.00	27.50	0.30
2008/09	nr	0.30	30.70	3.56	34.56	3.59	0.00	30.73	0.25
2009/10	nr	0.25	33.41	3.61	37.27	3.61	0.00	33.21	0.45
2010/11	nr	0.45	34.05	4.91	39.41	5.17	0.00	33.71	0.53
2011/12	nr	0.53	35.63	5.17	41.32	5.47	0.00	35.28	0.56
2012/13	nr	0.56	36.84	5.21	42.62	5.46	0.00	36.77	0.39
2013/14	nr	0.39	39.36	5.92	45.67	6.07	0.00	39.16	0.43
2014/15	nr	0.43	40.23	5.54	46.21	5.73	0.00	39.96	0.52
2015/16	nr	0.52	38.36	5.19	44.07	5.27	0.00	38.38	0.42
Oil, Rapeseed									
2002/03	nr	0.72	12.27	0.89	13.88	0.91	11.06	12.40	0.57
2003/04	nr	0.57	14.18	1.36	16.11	1.33	12.52	14.41	0.38
2004/05	nr	0.38	15.79	1.20	17.37	1.29	12.90	15.59	0.48
2005/06	nr	0.48	17.52	1.47	19.47	1.65	13.22	17.12	0.70
2006/07	nr	0.70	17.20	2.20	20.10	1.99	12.60	17.57	0.54
2007/08	nr	0.54	18.53	2.03	21.09	1.90	13.08	18.36	0.83
2008/09	nr	0.83	20.59	2.44	23.87	2.44	14.14	20.47	0.95
2009/10	nr	0.95	22.51	2.92	26.39	2.74	14.79	22.30	1.35
2010/11	nr	1.35	23.05	3.33	27.72	3.42	15.50	23.03	1.27
2011/12	nr	1.27	24.04	4.01	29.32	3.97	16.20	23.54	1.81
2012/13	nr	1.81	24.79	3.87	30.47	3.94	16.34	23.59	2.93
2013/14	nr	2.93	26.46	3.78	33.17	3.82	17.39	25.35	4.00
2014/15	nr	4.00	27.11	3.92	35.03	4.00	18.67	26.90	4.13
2015/16	nr	4.13	25.87	4.11	34.11	4.16	18.68	26.60	3.34

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Consumption	Ending Stocks
Oilseed, Sunflowerseed							
2002/03	20.18	1.92	23.97	1.37	1.55	23.23	2.48
2003/04	23.01	2.48	26.90	2.19	2.26	26.05	3.25
2004/05	20.83	3.25	25.34	1.14	1.23	25.65	2.86
2005/06	22.79	2.86	30.26	1.38	1.52	29.59	3.40
2006/07	23.42	3.40	30.18	1.77	1.91	29.40	4.05
2007/08	21.01	4.05	27.38	1.23	1.46	27.47	3.73
2008/09	23.65	3.73	33.29	1.86	2.14	32.77	3.97
2009/10	22.91	3.97	31.78	1.48	1.55	32.89	2.81
2010/11	22.94	2.81	33.08	1.57	1.78	33.17	2.51
2011/12	24.57	2.51	39.21	1.64	1.93	38.84	2.59
2012/13	23.46	2.59	35.52	1.31	1.45	35.23	2.75
2013/14	24.13	2.75	42.33	1.51	1.95	41.81	2.83
2014/15	23.14	2.83	39.98	1.41	1.67	40.03	2.52
2015/16	22.87	2.52	39.65	1.17	1.29	40.06	2.00
Meal, Sunflowerseed							
2002/03	nr	0.33	9.01	2.20	2.31	9.07	0.17
2003/04	nr	0.17	10.23	2.65	2.85	9.99	0.21
2004/05	nr	0.21	9.98	2.55	2.76	9.75	0.22
2005/06	nr	0.22	11.53	3.28	3.54	11.17	0.33
2006/07	nr	0.33	11.51	3.29	3.47	11.41	0.26
2007/08	nr	0.26	10.75	2.77	3.28	10.22	0.28
2008/09	nr	0.28	12.78	3.96	4.27	12.10	0.66
2009/10	nr	0.66	12.96	3.49	4.11	12.29	0.70
2010/11	nr	0.70	12.99	3.86	4.59	12.24	0.72
2011/12	nr	0.72	15.26	6.10	6.76	14.18	1.14
2012/13	nr	1.14	13.81	4.72	5.11	14.19	0.37
2013/14	nr	0.37	16.60	5.56	6.22	15.45	0.87
2014/15	nr	0.87	15.87	5.35	5.85	15.33	0.92
2015/16	nr	0.92	15.92	5.77	6.47	15.41	0.73
Oil, Sunflowerseed							
2002/03	nr	0.66	8.14	1.99	2.31	7.75	0.73
2003/04	nr	0.73	9.21	1.96	2.68	8.50	0.73
2004/05	nr	0.73	9.16	2.17	2.58	8.53	0.95
2005/06	nr	0.95	10.68	3.30	3.92	9.89	1.12
2006/07	nr	1.12	10.74	3.33	4.05	10.17	0.97
2007/08	nr	0.97	10.19	2.75	3.52	9.35	1.03
2008/09	nr	1.03	12.00	4.08	4.54	10.81	1.76
2009/10	nr	1.76	12.14	3.75	4.50	11.61	1.54
2010/11	nr	1.54	12.21	3.69	4.53	11.75	1.16
2011/12	nr	1.16	14.58	5.67	6.47	12.80	2.15
2012/13	nr	2.15	13.08	4.96	5.56	13.01	1.62
2013/14	nr	1.62	15.79	6.69	7.78	14.28	2.05
2014/15	nr	2.05	15.10	5.92	7.37	14.22	1.48
2015/16	nr	1.48	15.15	6.27	7.39	14.30	1.20

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumption	Ending Stocks
Oil, Palm									
2002/03	3.33	27.76	19.67	50.76	20.34	4.41	21.98	26.93	3.50
2003/04	3.50	30.11	21.91	55.51	22.61	5.14	23.03	28.69	4.21
2004/05	4.21	33.63	24.35	62.19	25.82	6.32	24.91	31.76	4.60
2005/06	4.60	36.01	26.14	66.75	27.99	7.28	26.04	33.87	4.89
2006/07	4.89	37.58	27.14	69.61	28.51	7.89	27.53	35.93	5.17
2007/08	5.17	41.42	30.66	77.25	32.61	9.19	30.10	39.88	4.76
2008/09	4.76	44.45	34.00	83.20	35.19	10.12	32.02	42.77	5.24
2009/10	5.24	46.37	35.41	87.03	36.35	10.33	34.02	45.00	5.68
2010/11	5.68	49.24	36.63	91.54	37.25	11.63	35.58	47.82	6.48
2011/12	6.48	52.58	38.82	97.88	39.79	12.66	37.11	50.48	7.62
2012/13	7.62	56.42	41.86	105.90	43.14	14.44	40.06	55.19	7.58
2013/14	7.58	59.32	41.82	108.71	43.22	16.19	41.03	57.92	7.58
2014/15	7.58	61.44	44.59	113.61	46.78	14.65	43.11	58.54	8.30
2015/16	8.30	62.61	45.48	116.38	46.93	16.41	45.51	62.71	6.74
Oil, Coconut									
2002/03	0.49	3.15	1.89	5.53	1.73	1.25	1.80	3.16	0.63
2003/04	0.63	3.27	1.68	5.58	1.79	1.41	1.74	3.28	0.51
2004/05	0.51	3.42	1.91	5.84	2.08	1.40	1.80	3.29	0.47
2005/06	0.47	3.34	2.03	5.84	2.05	1.43	1.78	3.35	0.44
2006/07	0.44	3.16	1.87	5.47	1.74	1.43	1.74	3.25	0.48
2007/08	0.48	3.47	1.90	5.85	1.93	1.51	1.85	3.38	0.54
2008/09	0.54	3.42	1.66	5.62	1.48	1.56	1.72	3.29	0.85
2009/10	0.85	3.53	2.28	6.66	2.17	1.68	2.15	3.84	0.64
2010/11	0.64	3.68	1.78	6.11	1.71	1.67	1.96	3.65	0.75
2011/12	0.75	3.43	1.82	6.01	1.86	1.55	1.97	3.54	0.60
2012/13	0.60	3.65	1.87	6.13	1.91	1.71	2.02	3.75	0.47
2013/14	0.47	3.38	1.71	5.55	1.73	1.58	1.83	3.42	0.40
2014/15	0.40	3.34	1.72	5.46	1.88	1.52	1.74	3.28	0.30
2015/16	0.30	3.39	1.71	5.40	1.76	1.63	1.79	3.43	0.21
Meal, Fish									
2002/03	0.94	4.73	2.85	8.52	2.85	0.05	0.00	5.07	0.60
2003/04	0.60	5.54	3.12	9.26	3.20	0.05	0.00	5.28	0.77
2004/05	0.77	5.52	3.60	9.90	3.65	0.06	0.00	5.60	0.66
2005/06	0.66	4.77	2.95	8.38	2.72	0.05	0.00	5.02	0.63
2006/07	0.63	4.96	2.69	8.28	2.59	0.05	0.00	4.83	0.85
2007/08	0.85	5.02	3.01	8.88	2.85	0.05	0.00	5.31	0.72
2008/09	0.72	4.91	3.11	8.74	2.95	0.05	0.00	5.22	0.57
2009/10	0.57	3.92	2.63	7.12	2.27	0.05	0.00	4.67	0.19
2010/11	0.19	5.02	2.66	7.86	2.49	0.05	0.00	4.77	0.61
2011/12	0.61	4.18	2.92	7.70	2.59	0.05	0.00	4.92	0.20
2012/13	0.20	4.37	2.36	6.92	2.13	0.05	0.00	4.49	0.31
2013/14	0.31	4.14	2.62	7.06	2.18	0.05	0.00	4.66	0.22
2014/15	0.22	4.29	2.36	6.87	2.19	0.05	0.00	4.50	0.19
2015/16	0.19	4.25	2.38	6.82	2.16	0.05	0.00	4.52	0.14

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Major Oilseeds									
2002/03	36,284	6,873	83,935	550	91,358	29,433	47,505	56,090	5,835
2003/04	36,041	5,835	76,604	503	82,942	25,158	45,539	53,632	4,152
2004/05	36,808	4,152	95,944	681	100,777	30,708	50,167	61,780	8,289
2005/06	36,587	8,289	95,670	664	104,623	26,611	51,897	63,811	14,201
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,343	56,092	5,619
2009/10	35,511	5,619	98,951	1,066	105,636	41,691	51,482	58,401	5,544
2010/11	37,179	5,544	100,432	945	106,921	41,937	49,323	57,665	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,438	5,763	99,016	3,066	107,845	45,549	51,459	58,343	3,953
2014/15	38,981	3,953	116,026	1,843	121,822	51,137	55,102	63,908	6,777
2015/16	38,714	6,777	117,671	1,611	126,059	47,639	55,744	63,780	14,640
Major Protein Meals									
2002/03	nr	286	36,594	1,202	38,082	5,924	47,505	31,912	246
2003/04	nr	246	35,189	1,845	37,280	4,945	45,539	32,062	273
2004/05	nr	273	39,240	1,537	41,050	6,954	50,167	33,881	215
2005/06	nr	215	39,920	1,663	41,798	7,608	51,897	33,829	361
2006/07	nr	361	41,440	1,709	43,510	8,264	53,483	34,861	385
2007/08	nr	385	40,867	1,992	43,244	8,706	53,495	34,205	333
2008/09	nr	333	37,721	1,817	39,871	7,940	49,343	31,685	246
2009/10	nr	246	40,076	1,344	41,666	10,308	51,482	31,017	341
2010/11	nr	341	38,055	2,241	40,637	8,487	49,323	31,772	378
2011/12	nr	378	39,507	3,032	42,917	9,170	50,316	33,411	336
2012/13	nr	336	38,689	3,393	42,418	10,460	50,250	31,645	313
2013/14	nr	313	39,387	3,798	43,498	10,774	51,459	32,433	291
2014/15	nr	291	43,315	3,860	47,466	12,180	55,102	34,986	300
2015/16	nr	300	43,201	3,738	47,239	11,021	55,744	35,882	336
Major Vegetable Oils									
2002/03	0	1,305	9,208	1,543	12,056	1,238	47,505	9,896	922
2003/04	0	922	8,772	1,911	11,605	740	45,539	10,070	795
2004/05	0	795	9,769	1,841	12,405	838	50,167	10,443	1,124
2005/06	0	1,124	10,436	2,379	13,939	899	51,897	11,243	1,797
2006/07	0	1,797	10,450	2,527	14,774	1,333	53,483	11,700	1,741
2007/08	0	1,741	10,544	3,108	15,393	1,679	53,495	12,250	1,464
2008/09	0	1,464	9,667	3,230	14,361	1,457	49,343	11,167	1,737
2009/10	0	1,737	10,058	3,338	15,133	1,948	51,482	11,194	1,991
2010/11	0	1,991	9,774	3,612	15,377	1,861	49,323	11,793	1,723
2011/12	0	1,723	10,033	3,831	15,587	1,146	50,316	12,874	1,567
2012/13	0	1,567	10,227	3,801	15,595	1,387	50,250	13,072	1,136
2013/14	0	1,136	10,423	4,017	15,576	1,115	51,459	13,485	976
2014/15	0	976	10,969	4,222	16,167	1,174	55,102	13,788	1,205
2015/16	0	1,205	11,273	4,262	16,740	1,306	55,744	14,041	1,393

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2002/03	29,339	5,663	75,010	127	80,800	28,423	43,948	47,524	4,853
2003/04	29,330	4,853	66,783	151	71,787	24,128	41,632	44,600	3,059
2004/05	29,930	3,059	85,019	152	88,230	29,860	46,160	51,410	6,960
2005/06	28,834	6,960	83,507	92	90,559	25,579	47,324	52,751	12,229
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,858	3,825	91,389	1,952	97,166	44,574	47,192	50,088	2,504
2014/15	33,423	2,504	106,878	904	110,286	50,169	50,975	54,907	5,210
2015/16	33,358	5,210	108,354	816	114,380	46,675	51,437	55,059	12,646
Meal, Soybean									
2002/03	nr	218	34,649	157	35,024	5,728	43,948	29,096	200
2003/04	nr	200	32,953	259	33,412	4,690	41,632	28,531	191
2004/05	nr	191	36,936	134	37,261	6,659	46,160	30,446	156
2005/06	nr	156	37,416	128	37,700	7,301	47,324	30,114	285
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,148	266
2008/09	nr	266	35,473	80	35,819	7,708	45,230	27,898	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,308	249
2013/14	nr	249	36,909	347	37,505	10,474	47,192	26,804	227
2014/15	nr	227	40,879	302	41,408	11,929	50,975	29,243	236
2015/16	nr	236	40,700	295	41,231	10,750	51,437	30,209	272
Oil, Soybean									
2002/03	nr	1,070	8,360	21	9,451	1,027	43,948	7,748	676
2003/04	nr	676	7,748	139	8,563	425	41,632	7,650	488
2004/05	nr	488	8,782	12	9,282	600	46,160	7,911	771
2005/06	nr	771	9,248	16	10,035	523	47,324	8,147	1,365
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	982	45,967	8,522	750
2013/14	nr	750	9,131	75	9,956	851	47,192	8,576	529
2014/15	nr	529	9,706	120	10,355	914	50,975	8,616	825
2015/16	nr	825	9,911	102	10,838	1,043	51,437	8,822	973

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2002/03	18,448	981	52,000	1,124	54,105	19,987	27,796	30,220	3,898
2003/04	21,520	3,898	51,000	364	55,262	19,257	28,914	31,457	4,548
2004/05	22,917	4,548	53,000	352	57,900	22,799	29,728	32,413	2,688
2005/06	22,229	2,688	57,000	40	59,728	24,770	28,756	31,506	3,452
2006/07	20,700	3,452	59,000	108	62,560	23,805	31,511	34,261	4,494
2007/08	21,300	4,494	61,000	83	65,577	24,515	31,895	34,695	6,367
2008/09	21,700	6,367	57,800	124	64,291	28,041	30,779	33,579	2,671
2009/10	23,500	2,671	69,000	150	71,821	29,188	35,700	38,550	4,083
2010/11	24,200	4,083	75,300	40	79,423	33,789	37,264	40,164	5,470
2011/12	25,000	5,470	66,500	298	72,268	31,905	36,230	39,130	1,233
2012/13	27,700	1,233	82,000	240	83,473	42,826	36,432	39,378	1,269
2013/14	30,100	1,269	86,700	579	88,548	45,747	38,274	41,274	1,527
2014/15	32,100	1,527	96,200	295	98,022	54,000	40,000	43,050	972
2015/16	33,300	972	100,000	300	101,272	56,650	40,000	43,100	1,522
Meal, Soybean (Local)									
2002/03	nr	703	21,773	337	22,813	13,542	27,796	8,292	979
2003/04	nr	979	22,330	227	23,536	14,596	28,914	8,099	841
2004/05	nr	841	23,040	244	24,125	14,256	29,728	9,133	736
2005/06	nr	736	22,280	214	23,230	12,287	28,756	10,080	863
2006/07	nr	863	24,420	146	25,429	12,346	31,511	11,520	1,563
2007/08	nr	1,563	24,720	143	26,426	12,709	31,895	12,000	1,717
2008/09	nr	1,717	23,850	86	25,653	12,153	30,779	12,200	1,300
2009/10	nr	1,300	27,670	85	29,055	14,147	35,700	13,143	1,765
2010/11	nr	1,765	28,880	51	30,696	14,452	37,264	14,000	2,244
2011/12	nr	2,244	28,080	15	30,339	13,854	36,230	14,100	2,385
2012/13	nr	2,385	28,230	30	30,645	13,619	36,432	14,326	2,700
2013/14	nr	2,700	29,620	27	32,347	13,721	38,274	14,800	3,826
2014/15	nr	3,826	30,960	20	34,806	14,925	40,000	15,400	4,481
2015/16	nr	4,481	30,960	20	35,461	15,600	40,000	15,550	4,311
Oil, Soybean (Local)									
2002/03	nr	191	5,349	47	5,587	2,405	27,796	2,897	285
2003/04	nr	285	5,550	14	5,849	2,531	28,914	2,970	348
2004/05	nr	348	5,705	3	6,056	2,697	29,728	3,099	260
2005/06	nr	260	5,520	18	5,798	2,315	28,756	3,211	272
2006/07	nr	272	6,050	62	6,384	2,521	31,511	3,505	358
2007/08	nr	358	6,120	9	6,487	2,198	31,895	4,005	284
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,980	4	7,444	1,410	36,432	5,518	516
2013/14	nr	516	7,340	0	7,856	1,326	38,274	5,965	565
2014/15	nr	565	7,680	11	8,256	1,575	40,000	6,386	295
2015/16	nr	295	7,680	10	7,985	1,340	40,000	6,415	230

Data based on Brazil's local February/January Marketing Year (MY).
Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2002/03	12,600	1,091	35,500	377	36,968	8,809	24,815	26,075	2,084
2003/04	14,000	2,084	33,000	719	35,803	6,799	25,072	26,472	2,532
2004/05	14,400	2,532	39,000	709	42,241	10,686	29,560	31,000	555
2005/06	15,200	555	40,500	1,013	42,068	7,132	32,748	34,268	668
2006/07	16,300	668	48,800	2,336	51,804	12,133	35,963	37,598	2,073
2007/08	16,371	2,073	46,200	2,947	51,220	11,803	31,883	33,543	5,874
2008/09	16,000	5,874	32,000	157	38,031	3,486	28,555	30,275	4,270
2009/10	18,600	4,270	54,500	0	58,770	13,701	39,196	41,076	3,993
2010/11	18,300	3,993	49,000	13	53,006	10,389	37,521	39,351	3,266
2011/12	17,577	3,266	40,100	2	43,368	6,098	30,681	33,031	4,239
2012/13	19,750	4,239	49,300	2	53,541	7,817	35,009	38,209	7,515
2013/14	19,400	7,515	53,500	2	61,017	7,433	38,497	42,984	10,600
2014/15	19,790	10,600	61,400	2	72,002	11,600	41,300	46,317	14,085
2015/16	20,000	14,085	57,000	2	71,087	11,000	43,000	48,102	11,985
Meal, Soybean (Local)									
2002/03	nr	782	19,667	0	20,449	19,162	24,815	375	912
2003/04	nr	912	19,741	2	20,655	19,078	25,072	492	1,085
2004/05	nr	1,085	23,350	1	24,436	22,703	29,560	530	1,203
2005/06	nr	1,203	25,582	0	26,785	24,723	32,748	535	1,527
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	652	535
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,524	0	34,085	27,425	38,497	2,200	4,460
2014/15	nr	4,460	31,863	0	36,323	29,650	41,300	2,430	4,243
2015/16	nr	4,243	33,350	0	37,593	30,950	43,000	2,700	3,943
Oil, Soybean (Local)									
2002/03	nr	380	4,672	0	5,052	4,245	24,815	389	418
2003/04	nr	418	4,724	0	5,142	4,446	25,072	392	304
2004/05	nr	304	5,558	0	5,862	5,082	29,560	395	385
2005/06	nr	385	6,169	0	6,554	5,667	32,748	402	485
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,620	213
2012/13	nr	213	6,616	59	6,888	4,281	35,009	2,375	232
2013/14	nr	232	7,190	26	7,448	4,296	38,497	2,843	309
2014/15	nr	309	7,931	15	8,255	5,500	41,300	2,500	255
2015/16	nr	255	8,145	15	8,415	5,650	43,000	2,495	270

Data based on Argentina's Local April/March Marketing Year (MY).

Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2011/12	2012/13	2013/14	2014/15	Nov 2015/16	Dec 2015/16
Production						
Oilseed, Copra	4,249	4,547	4,198	4,174	4,241	4,241
Oilseed, Palm Kernel	11,881	12,816	13,632	14,145	14,926	14,326
Oilseed, Soybean	1,142	1,065	1,078	1,058	1,026	1,046
Other	4,004	3,813	3,809	3,902	3,878	3,871
Total	21,276	22,241	22,717	23,279	24,071	23,484
Domestic Consumption						
Meal, Fish	593	576	517	514	505	505
Meal, Rapeseed	520	506	518	456	565	350
Meal, Soybean	14,004	14,839	15,858	17,678	19,220	19,070
Other	2,376	2,462	2,632	2,837	3,192	3,067
Total	17,493	18,383	19,525	21,485	23,482	22,992
SME						
Meal, Fish	858	832	747	742	729	729
Meal, Rapeseed	370	360	369	324	402	249
Meal, Soybean	14,004	14,839	15,858	17,678	19,220	19,070
Other	1,365	1,393	1,457	1,554	1,679	1,636
Total	16,597	17,424	18,430	20,299	22,030	21,684
Imports						
Meal, Fish	146	140	155	153	153	153
Meal, Rapeseed	521	506	519	456	565	350
Meal, Soybean	11,415	12,485	13,743	14,738	16,272	16,072
Other	421	454	389	485	460	440
Total	12,503	13,585	14,806	15,832	17,450	17,015
Industrial Dom. Cons.						
Oil, Palm	5,366	6,216	7,470	5,854	8,208	7,408
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	45	34	36	39	42	42
Oil, Sunflowerseed	0	0	0	0	0	0
Other	3,346	3,605	3,869	3,888	4,238	4,088
Total	8,757	9,855	11,375	9,781	12,488	11,538
Food Use Dom. Cons.						
Oil, Palm	7,307	7,550	8,305	8,735	9,010	9,065
Oil, Rapeseed	4	5	6	6	7	7
Oil, Soybean	509	479	512	617	645	679
Oil, Sunflowerseed	140	110	110	150	146	150
Other	1,378	1,482	1,488	1,413	1,425	1,419
Total	9,338	9,626	10,421	10,921	11,233	11,320
Domestic Consumption						
Oil, Palm	13,014	14,111	16,145	15,029	17,558	16,913
Oil, Rapeseed	4	5	6	6	7	7
Oil, Soybean	554	513	548	656	687	721
Oil, Sunflowerseed	140	110	110	150	146	150
Other	4,732	5,095	5,367	5,311	5,673	5,517
Total	18,444	19,834	22,176	21,152	24,071	23,308
Imports						
Oil, Palm	4,115	3,040	2,918	3,671	3,420	3,245
Oil, Rapeseed	4	5	6	6	7	7
Oil, Soybean	240	224	292	316	320	345
Oil, Sunflowerseed	0	0	0	0	0	0
Other	817	606	504	605	475	475
Total	5,176	3,875	3,720	4,598	4,222	4,072

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2011/12	2012/13	2013/14	2014/15	Nov 2015/16	Dec 2015/16
Production						
Oilseed, Cottonseed	1,602	1,330	1,106	1,223	1,068	1,041
Oilseed, Rapeseed	35	55	80	85	60	60
Oilseed, Soybean	222	246	318	332	287	287
Oilseed, Sunflowerseed	1,029	1,230	1,502	1,306	1,106	1,106
Other	90	120	140	120	150	150
Total	2,978	2,981	3,146	3,066	2,671	2,644
Domestic Consumption						
Meal, Fish	61	81	90	91	93	93
Meal, Rapeseed	480	417	440	555	576	576
Meal, Soybean	5,760	5,798	6,421	6,666	7,042	7,242
Other	2,442	2,156	2,394	2,361	2,284	2,270
Total	8,743	8,452	9,345	9,673	9,995	10,181
SME						
Meal, Fish	88	117	130	131	134	134
Meal, Rapeseed	342	297	313	395	410	410
Meal, Soybean	5,760	5,798	6,421	6,666	7,042	7,242
Other	2,203	1,952	2,185	2,147	2,081	2,070
Total	8,393	8,164	9,048	9,339	9,667	9,855
Imports						
Meal, Fish	62	73	85	86	88	88
Meal, Rapeseed	116	78	41	33	40	40
Meal, Soybean	4,973	4,834	5,298	4,361	4,900	4,765
Other	1,192	749	1,117	1,128	1,208	1,208
Total	6,343	5,734	6,541	5,608	6,236	6,101
Imports						
Oil, Palm	2,239	2,418	2,420	2,130	2,765	2,105
Oil, Rapeseed	2	2	6	5	3	3
Oil, Soybean	506	651	626	483	555	535
Oil, Sunflowerseed	1,331	1,154	1,812	1,782	1,875	1,915
Other	45	52	66	58	59	59
Total	4,123	4,277	4,930	4,458	5,257	4,617
Industrial Dom. Cons.						
Oil, Palm	150	160	180	175	205	180
Oil, Rapeseed	30	20	35	35	35	35
Oil, Soybean	61	65	76	135	141	151
Oil, Sunflowerseed	30	40	30	20	20	20
Other	45	47	53	46	41	41
Total	316	332	374	411	442	427
Food Use Dom. Cons.						
Oil, Palm	1,653	1,767	1,853	1,650	2,115	1,690
Oil, Rapeseed	70	60	90	179	180	180
Oil, Soybean	772	766	786	846	839	937
Oil, Sunflowerseed	1,495	1,611	1,787	2,157	2,037	2,110
Other	556	496	476	485	487	482
Total	4,546	4,700	4,992	5,317	5,658	5,399
Domestic Consumption						
Oil, Palm	1,803	1,927	2,033	1,825	2,320	1,870
Oil, Rapeseed	100	80	125	214	215	215
Oil, Soybean	848	846	917	1,056	1,050	1,168
Oil, Sunflowerseed	1,550	1,676	1,837	2,187	2,067	2,140
Other	601	543	529	531	528	523
Total	4,902	5,072	5,441	5,813	6,180	5,916

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2011/12	2012/13	2013/14	2014/15	Nov 2015/16	Dec 2015/16
Production						
Oilseed, Rapeseed	19,240	19,560	21,304	24,450	21,550	21,550
Oilseed, Soybean	1,220	948	1,211	1,810	2,050	2,050
Oilseed, Sunflowerseed	8,455	7,088	9,052	8,932	7,750	7,750
Other	550	484	480	523	400	383
Total	29,465	28,080	32,047	35,715	31,750	31,733
Domestic Consumption						
Meal, Fish	676	551	597	515	485	485
Meal, Rapeseed	12,375	13,122	13,750	14,400	13,750	13,750
Meal, Soybean	29,670	27,042	28,392	30,042	31,642	31,642
Other	9,921	9,592	9,601	9,357	9,354	9,344
Total	52,642	50,307	52,340	54,314	55,231	55,221
SME						
Meal, Fish	977	796	863	744	701	701
Meal, Rapeseed	8,805	9,336	9,783	10,246	9,783	9,783
Meal, Soybean	29,670	27,042	28,392	30,042	31,642	31,642
Other	7,743	7,483	7,735	7,582	7,581	7,573
Total	47,194	44,658	46,772	48,614	49,707	49,699
Imports						
Meal, Fish	466	330	372	270	250	250
Meal, Rapeseed	244	415	457	452	450	450
Meal, Soybean	20,872	16,941	18,135	19,271	20,300	20,300
Other	6,620	5,699	5,627	5,321	5,520	5,570
Total	28,202	23,385	24,591	25,314	26,520	26,570
Industrial Dom. Cons.						
Oil, Palm	2,310	2,905	3,320	3,450	3,500	3,500
Oil, Rapeseed	6,500	6,600	6,950	7,200	6,900	6,900
Oil, Soybean	1,031	841	900	950	950	950
Oil, Sunflowerseed	233	220	250	240	230	230
Other	482	470	450	410	410	410
Total	10,556	11,036	11,870	12,250	11,990	11,990
Food Use Dom. Cons.						
Oil, Palm	2,950	3,380	3,220	3,000	3,100	3,100
Oil, Rapeseed	2,800	2,600	2,800	2,990	3,000	3,000
Oil, Soybean	1,010	1,000	1,000	1,000	1,000	1,000
Oil, Sunflowerseed	3,215	3,150	3,400	3,450	3,490	3,470
Other	2,912	2,607	2,621	2,402	2,428	2,410
Total	12,887	12,737	13,041	12,842	13,018	12,980
Domestic Consumption						
Oil, Palm	5,523	6,560	6,790	6,700	6,850	6,850
Oil, Rapeseed	9,311	9,213	9,765	10,215	9,930	9,930
Oil, Soybean	2,109	1,908	1,970	2,000	2,000	2,000
Oil, Sunflowerseed	3,453	3,375	3,660	3,700	3,730	3,710
Other	3,420	3,105	3,091	2,827	2,853	2,835
Total	23,816	24,161	25,276	25,442	25,363	25,325
Imports						
Oil, Palm	5,707	6,812	6,941	6,800	6,950	6,950
Oil, Rapeseed	607	210	303	261	270	270
Oil, Soybean	386	322	329	252	150	150
Oil, Sunflowerseed	992	942	1,039	826	1,000	1,000
Other	1,428	1,662	1,336	1,439	1,350	1,335
Total	9,120	9,948	9,948	9,578	9,720	9,705

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2011/12	2012/13	2013/14	2014/15	Nov 2015/16	Dec 2015/16
Production						
Oilseed, Peanut	16,046	16,692	16,972	16,482	16,700	16,700
Oilseed, Rapeseed	13,426	14,007	14,458	14,772	14,100	14,100
Oilseed, Soybean	14,485	13,050	12,200	12,350	11,500	11,500
Oilseed, Sunflowerseed	2,313	2,323	2,423	2,350	2,300	2,300
Other	13,325	13,720	12,835	11,757	9,800	9,540
Total	59,595	59,792	58,888	57,711	54,400	54,140
Domestic Consumption						
Meal, Fish	1,624	1,368	1,447	1,330	1,400	1,400
Meal, Rapeseed	10,737	10,695	11,908	11,636	11,375	11,375
Meal, Soybean	47,435	50,091	52,534	57,708	61,724	61,724
Other	8,093	8,734	8,653	8,253	7,644	7,531
Total	67,889	70,888	74,542	78,927	82,143	82,030
SME						
Meal, Fish	2,347	1,977	2,091	1,922	2,023	2,023
Meal, Rapeseed	7,639	7,609	8,473	8,279	8,093	8,093
Meal, Soybean	47,435	50,091	52,534	57,708	61,724	61,724
Other	7,640	8,251	8,215	7,856	7,377	7,286
Total	65,062	67,928	71,312	75,765	79,218	79,126
Imports						
Meal, Fish	1,249	981	1,041	900	950	950
Meal, Rapeseed	666	106	314	131	125	125
Meal, Soybean	113	16	20	58	20	20
Other	4	9	58	0	35	35
Total	2,032	1,112	1,433	1,089	1,130	1,130
Food Use Dom. Cons.						
Oil, Palm	3,691	4,189	3,569	3,776	3,750	3,750
Oil, Peanut	2,585	2,745	2,789	2,840	2,886	2,886
Oil, Rapeseed	6,255	6,316	6,750	7,250	7,550	7,550
Oil, Soybean	12,044	12,545	13,657	14,166	15,228	15,228
Oil, Sunflowerseed	469	838	1,012	974	820	820
Other	1,668	1,715	1,623	1,517	1,323	1,285
Total	26,712	28,348	29,400	30,523	31,557	31,519
Domestic Consumption						
Oil, Palm	5,841	6,389	5,669	5,726	5,750	5,750
Oil, Peanut	2,585	2,745	2,789	2,840	2,886	2,886
Oil, Rapeseed	6,255	6,316	6,750	7,250	7,550	7,550
Oil, Soybean	12,044	12,545	13,657	14,166	15,228	15,228
Oil, Sunflowerseed	469	838	1,012	974	820	820
Other	2,144	2,335	2,118	2,095	1,973	1,935
Total	29,338	31,168	31,995	33,051	34,207	34,169
Imports						
Oil, Palm	5,841	6,589	5,573	5,696	5,750	5,700
Oil, Peanut	62	65	74	141	175	175
Oil, Rapeseed	1,036	1,598	902	732	800	800
Oil, Soybean	1,502	1,409	1,353	773	850	850
Oil, Sunflowerseed	122	362	531	534	400	400
Other	669	770	635	714	800	800
Total	9,232	10,793	9,068	8,590	8,775	8,725

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2011/12	2012/13	2013/14	2014/15	Nov 2015/16	Dec 2015/16
Production						
Oilseed, Cottonseed	12,312	12,100	12,950	12,500	12,300	12,100
Oilseed, Peanut	5,500	5,000	5,650	4,900	4,700	4,700
Oilseed, Rapeseed	6,200	6,800	7,300	6,310	7,150	6,000
Oilseed, Soybean	11,700	12,200	9,500	8,700	9,500	8,000
Oilseed, Sunflowerseed	620	700	670	420	420	420
Other	775	720	725	730	735	735
Total	37,107	37,520	36,795	33,560	34,805	31,955
Domestic Consumption						
Meal, Cottonseed	3,927	3,957	4,230	4,264	4,234	4,234
Meal, Peanut	1,362	1,393	1,402	1,292	1,225	1,225
Meal, Rapeseed	2,295	2,477	2,403	2,410	2,500	2,600
Meal, Soybean	3,300	3,520	3,940	4,610	5,170	4,945
Meal, Sunflowerseed	273	384	313	196	196	196
Other	318	284	303	296	308	303
Total	11,475	12,015	12,591	13,068	13,633	13,503
SME						
Meal, Cottonseed	3,182	3,206	3,428	3,455	3,431	3,431
Meal, Peanut	1,531	1,566	1,576	1,452	1,377	1,377
Meal, Rapeseed	1,633	1,762	1,710	1,715	1,779	1,850
Meal, Soybean	3,300	3,520	3,940	4,610	5,170	4,945
Meal, Sunflowerseed	258	363	296	185	185	185
Other	143	127	136	133	139	136
Total	10,046	10,544	11,085	11,550	12,081	11,924
Food Use Dom. Cons.						
Oil, Cottonseed	1,185	1,195	1,250	1,272	1,275	1,275
Oil, Palm	7,185	7,920	8,052	8,609	9,600	9,675
Oil, Peanut	1,159	1,177	1,173	1,075	1,005	1,005
Oil, Rapeseed	2,243	2,270	2,435	2,425	2,420	2,270
Oil, Soybean	2,750	2,950	3,300	4,050	4,450	4,500
Oil, Sunflowerseed	1,280	1,180	1,680	1,666	1,685	1,685
Other	321	370	379	380	370	365
Total	16,123	17,062	18,269	19,477	20,805	20,775
Domestic Consumption						
Oil, Cottonseed	1,227	1,238	1,295	1,317	1,320	1,320
Oil, Palm	7,485	8,250	8,412	9,009	10,020	10,125
Oil, Peanut	1,169	1,187	1,183	1,085	1,015	1,015
Oil, Rapeseed	2,293	2,330	2,505	2,505	2,510	2,350
Oil, Soybean	2,750	2,950	3,300	4,050	4,450	4,500
Oil, Sunflowerseed	1,280	1,180	1,680	1,666	1,685	1,685
Other	621	720	689	680	680	675
Total	16,825	17,855	19,064	20,312	21,680	21,670
Imports						
Oil, Cottonseed	0	0	0	0	0	0
Oil, Palm	7,473	8,364	7,820	9,129	9,825	9,725
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	98	8	160	384	200	400
Oil, Soybean	1,174	1,086	1,830	2,799	3,150	3,350
Oil, Sunflowerseed	1,114	939	1,528	1,531	1,550	1,550
Other	168	335	233	227	233	233
Total	10,027	10,732	11,571	14,070	14,958	15,258

SME - 44 Percent Protein Soybean Meal Equivalent

Table 29: Oilseed Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
Oct - Sep Average											
04/05-13/14	377	387	411	409	452	502	1396	450	487	473	676
2004/05	217	214	232	228	277	402	915	316	313	262	431
2005/06	205	202	228	227	261	383	857	261	291	292	387
2006/07	254	264	279	279	335	394	1,128	343	401	375	537
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13	530	537	538	543	592	635	1,391	546	580	579	570
2013/14	482	487	514	517	542	524	1,300	480	466	505	854
2014/15											
Oct	366	343	403	424	425	463	1,342	503	419	412	769
Nov	375	373	417	457	449	472	1,370	437	443	418	795
Dec	378	377	414	459	443	463	1,360	432	464	428	813
Jan	378	365	397	447	423	496	1,350	425	438	415	764
Feb	364	361	385	442	407	492	1,350	454	438	405	794
Mar	362	356	377	402	403	496	1,300	489	433	399	721
Apr	356	353	376	368	395	487	1,300	511	426	404	714
May	353	350	374	362	389	496	1,290	582	406	427	748
Jun	352	353	373	364	397	481	1,280	564	420	451	748
Jul	366	371	394	376	405	507	1,280	582	432	419	735
Aug	357	348	378	362	381	483	1,150	531	430	411	689
Sep	333	317	371	353	368	443	1,150	556	431	413	699
Average	362	356	388	401	407	482	1,294	506	432	417	749
2015/16											
Oct	324	320	364	358	376	412	1,150	410	464	426	736
*Nov	N/A	316	331	349	368	N/A	1,175	N/A	478	406	716
Dec											
Jan											
Feb											
Mar											
Apr											
May											
Jun											
Jul											
Aug											
Sep											
Average	N/A	318	348	354	372	N/A	1,163	N/A	471	416	726

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.
3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.
7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA
9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.
11/ Phil/Indo CIF NW Europe; Oil World

* Preliminary

Oct/Nov Shipment

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Table 30: Protein Meal Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Rott 7/	Hamb 8/	Hamb 9/
Oct - Sep Average									
04/05-13/14	357	336	324	393	265	186	227	1337	241
2004/05	202	172	157	231	137	94	120	665	131
2005/06	192	176	158	215	159	85	122	1060	129
2006/07	226	199	181	276	166	116	178	1220	184
2007/08	370	337	299	469	280	191	298	1146	298
2008/09	365	333	290	401	281	168	178	1103	195
2009/10	343	327	311	391	244	167	222	1,668	221
2010/11	381	383	386	418	302	242	254	1,607	278
2011/12	434	442	442	461	303	272	263	1,448	295
2012/13	516	489	506	538	366	266	318	1,791	353
2013/14	540	500	509	533	416	263	315	1,660	323
2014/15									
Oct	421	411	414	440	382	179	263	1,770	257
Nov	487	434	445	460	345	229	289	1,836	263
Dec	476	436	439	453	367	270	290	1,852	278
Jan	419	402	419	431	346	273	284	1,790	279
Feb	408	378	403	412	333	249	268	1,715	271
Mar	394	365	369	392	342	223	258	1,630	262
Apr	371	349	358	380	318	223	255	1,539	262
May	353	340	354	371	302	212	267	1,525	287
Jun	369	338	357	372	310	199	258	1,506	285
Jul	414	394	376	389	330	236	269	1,466	264
Aug	394	332	354	373	326	245	270	1,469	270
Sep	368	334	348	362	324	238	255	1,480	254
Average	406	376	386	403	335	231	269	1,632	269
2015/16									
Oct	362	331	346	351	322	234	260	1,531	257
*Nov	340	308	330	328	322	207	253	1,537	231
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
Jul									
Aug									
Sep									
Average	351	320	338	340	322	221	257	1,534	244

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.
3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.
5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.
7/ HiPro a.o. cif France (Beg Sep 2013); Ukraine DAF (Beg. Aug 2012); Rotterdam CIF;
Argentina Pellet 37-38% (Prior to Aug 2012); Oil World. 8/ Bremen 64-65% Protein; Oil World.
9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

* Preliminary

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Table 31: Vegetable Oil Prices
U.S. Dollars per Metric Ton

Year Begin Oct 1	Soybean				Cottonseed U.S. 5/	Sunseed		Peanut		Palm Malay 10/	Canola Rott 11/	Coconut Rott 12/	Corn U.S. 13/
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/		U.S. 6/	Rott 7/	U.S. 8/	Rott 9/				
Oct - Sep Average													
04/05-13/14	856	864	863	956	1,016	1,391	1,039	1,594	1,543	773	1,019	1,014	945
2004/05	507	466	471	545	609	962	703	1,171	1,102	392	660	636	614
2005/06	516	474	467	573	649	896	635	981	931	416	770	583	555
2006/07	684	673	667	771	787	1,279	846	1,253	1,219	655	852	812	701
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	1,529
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	722
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
2014/15													
Oct	752	764	770	836	914	1,389	874	1,322	1,365	693	836	1,150	761
Nov	737	765	772	830	898	1,361	892	1,337	1,368	693	836	1,194	749
Dec	718	772	772	820	889	1,279	877	1,326	1,370	656	814	1,217	743
Jan	713	773	784	799	991	1,389	837	1,238	1,391	652	773	1,155	769
Feb	696	725	723	773	1,076	1,447	802	1,225	1,366	662	751	1,187	797
Mar	681	676	663	748	1,015	1,445	801	1,206	1,356	629	749	1,091	832
Apr	686	670	665	749	1,062	1,444	838	1,208	1,348	610	742	1,080	866
May	720	704	701	781	1,078	1,433	904	1,205	1,345	628	766	1,133	871
Jun	744	712	708	793	1,104	1,538	918	1,241	1,345	638	806	1,131	889
Jul	695	658	652	751	1,084	1,618	832	1,282	1,345	610	786	1,100	915
Aug	636	633	632	730	1,020	1,653	812	1,293	1,331	524	755	1,037	898
Sep	583	614	616	727	973	1,653	815	1,294	1,321	521	766	1,063	828
Average	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
2015/16													
Oct	598	673	665	742	976	1,587	883	1,272	1,314	565	802	1,108	807
*Nov	582	678	675	726	996	1,422	862	1,280	1,298	541	790	1,073	803
Dec													
Jan													
Feb													
Mar													
Apr													
May													
Jun													
Jul													
Aug													
Sep													
Average	590	676	670	734	986	1,505	873	1,276	1,306	553	796	1,091	805

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.

3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PBSY Greenwood MS; USDA.

6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.

9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB

Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS

* Preliminary

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