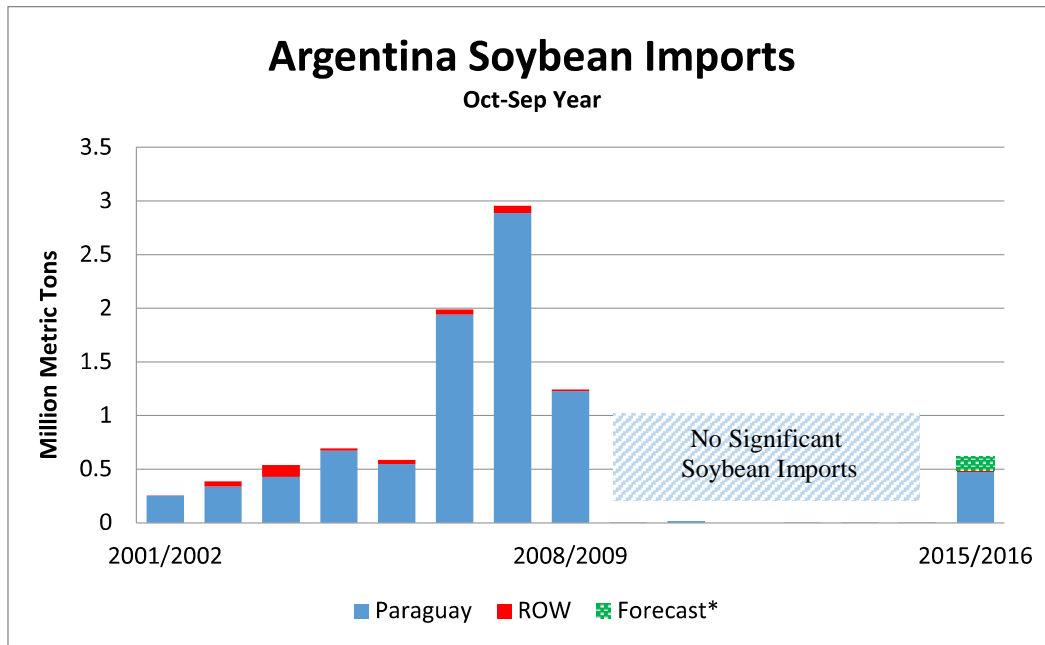


Oilseeds: World Markets and Trade

Argentina Reopens Door to Soybean Imports



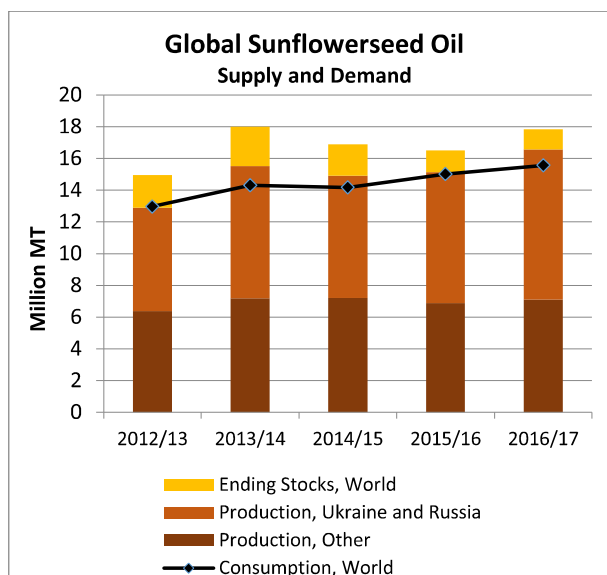
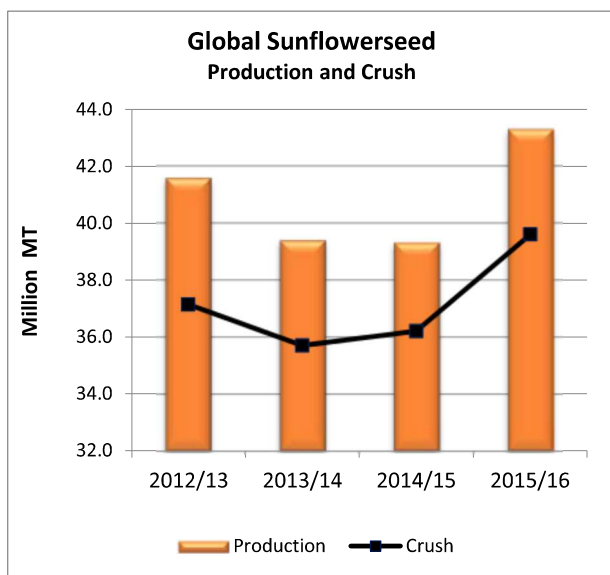
After a long period of inactivity, soybeans are once again flowing into Argentina. Since January of 2016, Argentina soybean imports, arriving mostly from Paraguay, have reached nearly 500,000 tons. While relatively modest in volume compared to peak imports in the late 2000's, it does represent the first imports of any significance in nearly six and a half years. With two months to go in the Oct/Sep year, total imports are forecast to reach near 600,000 tons.

The emergence of soybean imports is in response to legislation that temporarily lifts restrictions on imports for processing. Previously, soybeans could be imported with the resulting products re-exported without incurring any export duties. With processors operating at less than 70 percent capacity, however, the industry lobbied for access to additional supplies which resulted in the lifting of import restrictions.

It is unlikely that sufficient supplies will be available in the near term to push imports to earlier levels as additional processing capacity has been added in Paraguay since the Argentina restrictions were put into place. The current surge in imports of soybeans into Argentina is likely to be a result of blending some lower quality domestic soybeans, resulting from the floods earlier in the year, with soybeans of higher protein content. As a result, forecast import volume in 2016/17 is expected to decline from the current year forecast.

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Global Sunflowerseed Crush and Products Output Forecast to Grow in 2016/17



Sunflowerseed production in 2016/17 is forecast to reach a new record of nearly 43.3 million tons, up nearly 4.0 million from the current year. The bulk of the growth is projected in Ukraine and Russia, which accounts for 54 percent of global production. Record supplies, especially in both Ukraine and Russia, are expected to sharply raise crush and boost supplies of meal and oil for export.

Growth in sunflower oil production in the coming year will more than offset expected lower rapeseed oil supplies. Sunflower oil production is forecast to reach an all-time high of 16.6 million tons, up 1.4 million on the year. Exports are projected to surge, with Ukraine and Russia accounting for the bulk of the increase. Global consumption is forecast to grow 4 percent, driven mainly by strong demand in the EU, India, the Middle East and North Africa. Production of sunflowerseed meal is forecast to reach a record 17.8 million tons, up 1.5 million on the year. Global consumption is expected to climb 8 percent, primarily substituting for reduced rapeseed meal supplies in the EU.

A projected global shortage of rapeseed and products in 2016/17 is likely to stimulate additional demand for sunflowerseed products, while leading to increased tightness in global sunflowerseed supplies. Ending stocks are forecast to decline over 11 percent in the coming year, reaching its lowest level since 1999.

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OVERVIEW

2016/17

Global oilseed production is forecast higher this month. Larger soybean crop projections for the United States and Paraguay exceeded reductions for India and Ukraine. The rapeseed crop is raised with larger production estimates for Canada and Australia that more than offset reductions in the European Union and Russia. Global sunflowerseed production is also raised this month on larger forecasts for Russia and Ukraine. Soybean imports are forecast higher on projected larger shipments to the European Union and Argentina. Exports are raised on larger shipments from the United States and Paraguay more than offsetting reduced trade out of Ukraine. Global stocks are raised this month. The U.S. season-average farm price is projected at \$9.10 per bushel.

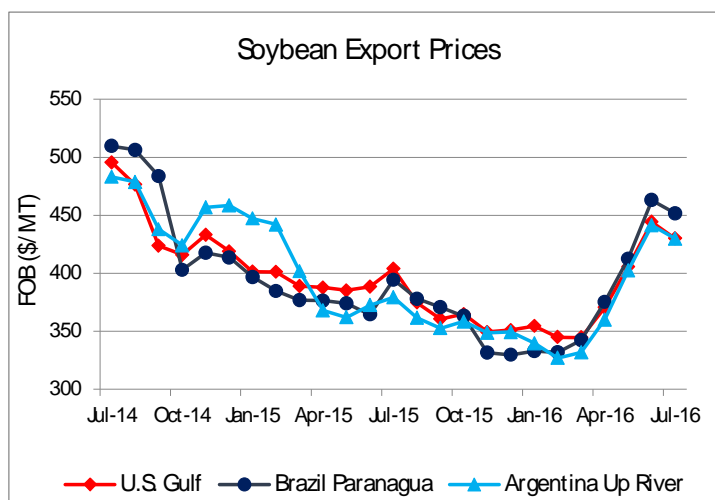
2015/16

Global soybean production is raised this month on a larger harvest estimates for Paraguay, South Africa, and the European Union. Imports are higher on a stronger pace of trade in the European Union, Argentina, Japan, and Thailand. Exports are raised on larger shipments from the United States, Paraguay, and Ukraine that exceeded reductions in Argentina and Brazil. Global stocks are raised this month. The U.S. season-average farm price is estimated at \$8.95 per bushel.

SOYBEAN PRICES

U.S. export bids in July, FOB Gulf, averaged \$430/ton, down \$12 from last month.

As of the week ending July 28, U.S. 2015/16 soybean export commitments (outstanding sales plus accumulated exports) to China totaled 28.6 million tons compared with 29.8 million a year ago. Total commitments to the world are 52.4 million tons, compared with 50.6 million for the same period last year.



2016/17 TRADE OUTLOOK CHANGES

- **United States**
 - Soybean exports are up 816,000 tons to 53.1 million, on a larger production forecast.
 - Rapeseed imports are raised 100,000 tons to 440,000 on increased supplies forecast in Canada.
 - Rapeseed meal imports are reduced 290,000 tons to 3.7 million, reflecting slower crush growth in Canada.

- **Argentina**
 - Soybean imports are raised 250,000 tons to 300,000, in response to legislative changes that temporarily removed restrictions on imports for processing.
 - Soybean oil exports are lowered 370,000 tons to 5.6 million tons in response to larger production and exports of biodiesel.
- **Australia** rapeseed exports are up 100,000 tons to 2.7 million on larger production projections.
- **Canada** rapeseed exports are up 600,000 tons to 9.4 million, on a larger production forecast and strong global demand.
- **China**
 - Peanut imports are boosted 200,000 tons to 600,000 reflecting rapidly growing demand for food and crush-quality peanuts.
 - Palm oil imports are reduced 500,000 tons to 5.2 million following growing demand for premium vegetable oils.
 - Sunflower oil imports are raised 100,000 tons to 750,000 reflecting growing demand for premium oils.
- **European Union**
 - Soybean imports are up 400,000 tons to 13.0 million, while soybean meal imports are down 550,000 tons to 21.2 million, following developments in the current marketing year.
 - Soybean oil exports are raised 100,000 tons to 900,000 reflecting growing soybean crush and increasing exportable supplies of oil.
 - Rapeseed imports are boosted 500,000 tons to 3.0 million, reflecting a lower domestic production forecast and growing exportable supplies in Australia and Canada
- **India**
 - Soybean meal exports are reduced 100,000 tons to 1.7 million on lower soybean production forecasts and reduced crush.
 - Peanut exports are raised 300,000 tons to 850,000 reflecting a larger production forecast.
- **Japan** palm kernel imports are dropped 416,000 tons to 9,000, following historical revisions based on product reclassification.
- **Pakistan** sunflower meal imports are raised 150,000 tons reflecting a stagnant domestic sunflowerseed production forecast and growing export availability in Russia and Ukraine.
- **Paraguay** soybean exports are raised 200,000 tons to 5.0 million, based on an increased production forecast.
- **Russia** sunflowerseed oil exports are boosted 200,000 tons to 1.9 million reflecting a larger sunflowerseed production forecasts and growing crush.
- **Senegal** peanut exports surge 250,000 tons to 350,000, on higher production forecasts and strong demand in China.
- **Ukraine**
 - Soybean exports are reduced 300,000 tons to 2.3 million, following a lower production forecast.
 - Rapeseed exports are reduced 100,000 tons to 900,000 following a lower production forecast.
 - Sunflowerseed meal exports and sunflowerseed oil exports are up 200,000 tons and 150,000 tons to 4.7 million and 5.0 million, respectively, on stronger crush forecasts.
- **Vietnam** peanut imports are raised 100,000 tons to 330,000 reflecting growing demand for food purposes.

2015/16 TRADE CHANGES

- **United States**
 - Soybean exports surge 2.3 million tons to 51.2 million, and soybean meal exports are increased 91,000 tons to 10.7 million, based on strong export sales and a slowing pace of shipments from South America.
- **Argentina**
 - Soybean exports fall 900,000 tons to 10.5 million a slowing export pace.
 - Soybean imports spike 550,000 tons to 600,000 due to legislation changes that temporarily removed restrictions banning imports for processing.
 - Soybean meal and oil exports are reduced by 600,000 tons and 375,000 tons, respectively, to 32.2 million and 5.9 million, on reduced crush forecasts.
- **Brazil**
 - Soybean exports are lowered 600,000 tons to 56.6 million on tightening supplies and slower pace of trade.
 - Soybean imports are up 100,000 tons to 450,000 on rising trade from Paraguay.
- **Canada**
 - Rapeseed exports are raised 200,000 tons to 10.2 million on stronger demand in Pakistan and the European Union.
 - Rapeseed meal exports are lowered 100,000 tons to 4.0 million, based on pace of trade.
- **China**
 - Peanut imports are boosted 200,000 tons to 580,000, on a stronger pace of trade.
 - Sunflowerseed oil imports are raised 100,000 tons to 750,000, while palm oil imports are reduced by 500,000 tons to 5.0 million, reflecting increasing demand for more premium vegetable oils.
- **European Union** soybean imports are up 400,000 tons to 13.6 million, while soybean meal imports are down 300,000 tons to 20.4 million, on pace of trade.
- **India** palm oil imports are lowered 250,000 tons to 9.3 million, on a slower trade pace.
- **Indonesia** palm oil exports are down 700,000 tons to 24.3 million, on lower production forecasts.
- **Japan**
 - Soybean imports are raised 150,000 tons to 3.3 million, while soybean meal imports are lowered 100,000 tons to 1.8 million, reflecting pace of trade.
 - Palm kernel imports are lowered 391,000 tons to 9,000, on historical revisions based on product reclassification.
- **Malaysia** palm oil exports are reduced 500,000 tons to 17.0 million, and palm kernel oil exports are down 135,000 tons to 1.0 million, based on lower production forecasts.
- **Pakistan**
 - Soybean meal imports are reduced 200,000 tons to 650,000.
 - Rapeseed imports are raised 250,000 tons to 1.1 million.
 - Sunflower meal imports of 150,000 tons are added, representing the first imports of any significance, reflecting a strong trade pace and stagnant domestic sunflowerseed production.
- **Paraguay** soybean exports are increased 200,000 tons to 4.8 million following a higher production forecast.
- **Senegal** peanut exports are boosted 270,000 tons to 340,000, on larger production estimate and strong demand in China.
- **Thailand** soybean imports are up 250,000 tons to 2.6 million, while soybean meal imports are reduced 400,000 tons to 2.7 million, on pace of trade.

- **Ukraine**
 - Soybean exports are increased 150,000 tons to 2.4 million on strong global demand.
 - Sunflowerseed oil exports are increased 100,000 tons to 4.3 million, on stronger demand mainly in China.
- **Vietnam** peanut imports rise 100,000 tons to 325,000, on a stronger pace of trade.

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To download the tables in the publication, go to the Production, Supply and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Jul 2016/ 17	Aug 2016/ 17
Production						
Oilseed, Copra	5.72	5.42	5.43	5.31	5.51	5.51
Oilseed, Cottonseed	46.37	45.02	44.33	36.99	38.17	38.55
Oilseed, Palm Kernel	15.09	15.98	16.57	15.95	17.42	17.42
Oilseed, Peanut	39.79	41.40	39.84	40.47	40.43	41.09
Oilseed, Rapeseed	64.06	71.67	71.45	68.37	66.54	67.16
Oilseed, Soybean	268.57	282.46	319.78	312.67	325.95	330.41
Oilseed, Sunflowerseed	34.99	41.61	39.42	39.34	42.43	43.32
Total	474.59	503.55	536.82	519.10	536.44	543.46
Imports						
Oilseed, Copra	0.04	0.09	0.10	0.08	0.07	0.07
Oilseed, Cottonseed	0.91	0.77	0.65	0.49	0.56	0.58
Oilseed, Palm Kernel	0.06	0.06	0.07	0.05	0.04	0.04
Oilseed, Peanut	2.35	2.37	2.53	3.20	2.90	3.20
Oilseed, Rapeseed	12.83	15.52	14.34	14.43	12.74	13.34
Oilseed, Soybean	97.20	113.07	123.74	131.88	136.02	136.62
Oilseed, Sunflowerseed	1.32	1.54	1.48	1.47	1.37	1.31
Total	114.70	133.42	142.91	151.59	153.69	155.16
Exports						
Oilseed, Copra	0.07	0.11	0.11	0.09	0.08	0.08
Oilseed, Cottonseed	0.92	0.84	0.65	0.52	0.61	0.61
Oilseed, Palm Kernel	0.04	0.04	0.03	0.04	0.04	0.04
Oilseed, Peanut	2.66	2.90	3.30	3.61	3.16	3.79
Oilseed, Rapeseed	12.56	15.10	15.07	14.60	12.94	13.54
Oilseed, Soybean	100.80	112.72	126.13	132.80	138.26	138.97
Oilseed, Sunflowerseed	1.45	1.96	1.66	1.81	1.47	1.53
Total	118.51	133.67	146.95	153.48	156.56	158.56
Crush						
Oilseed, Copra	5.80	5.40	5.39	5.25	5.45	5.45
Oilseed, Cottonseed	34.44	34.22	33.84	29.74	29.55	30.13
Oilseed, Palm Kernel	14.96	15.90	16.41	16.06	17.13	17.13
Oilseed, Peanut	16.89	17.50	17.08	16.81	17.32	17.39
Oilseed, Rapeseed	62.86	66.84	67.62	67.57	64.81	65.14
Oilseed, Soybean	230.58	242.30	263.26	278.65	289.23	289.89
Oilseed, Sunflowerseed	30.93	37.14	35.71	36.21	38.85	39.60
Total	396.47	419.29	439.31	450.27	462.34	464.72
Ending Stocks						
Oilseed, Copra	0.16	0.12	0.10	0.11	0.11	0.11
Oilseed, Cottonseed	1.81	1.76	1.67	0.93	1.01	0.90
Oilseed, Palm Kernel	0.29	0.29	0.37	0.17	0.35	0.35
Oilseed, Peanut	2.73	3.41	2.66	2.80	2.20	2.46
Oilseed, Rapeseed	4.83	7.30	7.05	4.97	3.68	3.93
Oilseed, Soybean	55.38	61.96	78.46	73.00	67.10	71.24
Oilseed, Sunflowerseed	2.77	2.99	2.77	1.68	1.61	1.50
Total	67.97	77.82	93.08	83.64	76.06	80.49

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Jul 2016/ 17	Aug 2016/ 17
Production						
Meal, Copra	1.92	1.80	1.80	1.82	1.82	1.82
Meal, Cottonseed	15.67	15.63	15.44	13.66	13.59	13.86
Meal, Fish	4.61	4.07	4.29	4.35	4.34	4.34
Meal, Palm Kernel	7.96	8.43	8.66	8.47	9.14	9.14
Meal, Peanut	6.61	6.87	6.70	6.59	6.77	6.82
Meal, Rapeseed	36.46	38.70	39.10	39.05	37.48	37.66
Meal, Soybean	181.19	189.90	207.36	218.58	227.34	227.89
Meal, Sunflowerseed	14.09	16.87	16.19	16.33	17.54	17.84
Total	268.50	282.27	299.54	308.85	318.00	319.37
Imports						
Meal, Copra	1.00	0.70	0.67	0.64	0.63	0.63
Meal, Cottonseed	0.43	0.36	0.28	0.25	0.25	0.25
Meal, Fish	2.46	2.74	2.53	2.57	2.60	2.60
Meal, Palm Kernel	6.12	6.32	6.36	6.34	7.08	6.62
Meal, Peanut	0.04	0.10	0.02	0.03	0.03	0.03
Meal, Rapeseed	5.57	6.46	6.03	5.68	5.84	5.55
Meal, Soybean	53.84	57.93	60.19	63.89	67.62	67.07
Meal, Sunflowerseed	4.91	5.76	5.50	6.02	6.50	6.66
Total	74.37	80.36	81.60	85.41	90.55	89.41
Exports						
Meal, Copra	1.09	0.72	0.73	0.64	0.71	0.71
Meal, Cottonseed	0.54	0.38	0.32	0.29	0.29	0.29
Meal, Fish	2.24	2.33	2.24	2.25	2.25	2.27
Meal, Palm Kernel	6.11	6.38	6.46	6.60	6.90	6.90
Meal, Peanut	0.07	0.08	0.05	0.05	0.06	0.05
Meal, Rapeseed	5.54	6.08	5.83	5.55	5.57	5.61
Meal, Soybean	57.93	60.20	63.89	67.58	70.40	70.34
Meal, Sunflowerseed	5.11	6.22	5.87	6.48	7.07	7.27
Total	78.63	82.39	85.40	89.44	93.24	93.44
Domestic Consumption						
Meal, Copra	1.94	1.78	1.71	1.77	1.74	1.74
Meal, Cottonseed	15.56	15.61	15.41	13.70	13.55	13.82
Meal, Fish	4.58	4.75	4.67	4.61	4.70	4.68
Meal, Palm Kernel	7.94	8.17	8.50	8.51	9.31	8.84
Meal, Peanut	6.57	6.88	6.68	6.56	6.73	6.79
Meal, Rapeseed	36.60	39.10	39.28	39.20	37.78	37.64
Meal, Soybean	176.93	186.53	202.48	215.80	225.46	225.50
Meal, Sunflowerseed	14.59	15.90	15.73	15.96	16.97	17.23
Total	264.71	278.74	294.46	306.11	316.25	316.26
Ending Stocks						
Meal, Copra	0.11	0.11	0.14	0.19	0.16	0.18
Meal, Cottonseed	0.22	0.21	0.21	0.14	0.13	0.13
Meal, Fish	0.52	0.24	0.15	0.21	0.20	0.20
Meal, Palm Kernel	0.38	0.57	0.64	0.34	0.56	0.35
Meal, Peanut	0.02	0.03	0.03	0.03	0.03	0.03
Meal, Rapeseed	0.54	0.51	0.53	0.51	0.42	0.47
Meal, Soybean	10.13	11.22	12.39	11.48	11.23	10.60
Meal, Sunflowerseed	0.63	1.14	1.23	1.14	1.19	1.14
Total	12.54	14.04	15.31	14.03	13.93	13.10

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Jul 2016/ 17	Aug 2016/ 17
Production						
Oil, Coconut	3.62	3.38	3.37	3.42	3.41	3.41
Oil, Cottonseed	5.22	5.17	5.13	4.50	4.50	4.58
Oil, Olive	2.50	3.19	2.54	3.09	3.01	3.01
Oil, Palm	56.38	59.34	61.64	59.40	65.50	65.50
Oil, Palm Kernel	6.72	7.13	7.39	7.16	7.66	7.66
Oil, Peanut	5.47	5.67	5.54	5.43	5.54	5.62
Oil, Rapeseed	25.69	27.26	27.63	27.63	26.50	26.64
Oil, Soybean	43.10	45.13	49.06	52.14	53.82	53.95
Oil, Sunflowerseed	12.90	15.52	14.91	15.13	16.24	16.55
Total	161.59	171.78	177.21	177.90	186.17	186.92
Imports						
Oil, Coconut	1.89	1.74	1.74	1.62	1.72	1.72
Oil, Cottonseed	0.07	0.07	0.07	0.05	0.06	0.06
Oil, Olive	0.83	0.76	0.91	0.85	0.85	0.85
Oil, Palm	42.19	42.02	44.63	45.17	46.87	46.40
Oil, Palm Kernel	2.88	2.53	3.01	2.64	2.96	2.87
Oil, Peanut	0.16	0.19	0.25	0.28	0.27	0.26
Oil, Rapeseed	3.93	3.83	3.95	3.96	4.20	4.12
Oil, Soybean	8.50	9.26	10.08	11.80	11.01	11.01
Oil, Sunflowerseed	5.19	6.98	6.14	7.16	7.58	7.69
Total	65.65	67.38	70.77	73.53	75.51	74.98
Exports						
Oil, Coconut	1.91	1.73	1.94	1.78	1.78	1.78
Oil, Cottonseed	0.16	0.14	0.14	0.09	0.10	0.10
Oil, Olive	0.91	0.86	1.02	0.94	0.97	0.97
Oil, Palm	43.11	43.19	47.47	45.57	48.02	48.02
Oil, Palm Kernel	3.26	2.88	3.22	2.99	3.17	3.17
Oil, Peanut	0.17	0.20	0.25	0.25	0.25	0.23
Oil, Rapeseed	3.95	3.83	4.07	4.16	4.20	4.15
Oil, Soybean	9.36	9.46	11.10	12.17	11.96	11.69
Oil, Sunflowerseed	5.57	7.77	7.39	7.89	8.42	8.78
Total	68.39	70.07	76.60	75.84	78.87	78.88
Domestic Consumption						
Oil, Coconut	3.75	3.41	3.32	3.29	3.37	3.37
Oil, Cottonseed	5.21	5.08	5.05	4.54	4.43	4.51
Oil, Olive	2.83	3.00	2.72	2.87	2.89	2.89
Oil, Palm	55.64	58.25	58.61	61.08	64.64	64.13
Oil, Palm Kernel	6.40	6.75	7.24	7.01	7.36	7.31
Oil, Peanut	5.51	5.67	5.55	5.48	5.56	5.65
Oil, Rapeseed	24.29	26.27	27.22	27.62	27.40	27.60
Oil, Soybean	42.67	45.22	48.04	51.54	53.07	53.42
Oil, Sunflowerseed	12.96	14.30	14.17	15.01	15.49	15.56
Total	159.24	167.96	171.92	178.44	184.20	184.43
Ending Stocks						
Oil, Coconut	0.47	0.44	0.29	0.27	0.25	0.25
Oil, Cottonseed	0.21	0.23	0.23	0.16	0.18	0.18
Oil, Olive	0.54	0.61	0.32	0.44	0.44	0.44
Oil, Palm	9.33	9.25	9.44	7.35	6.96	7.10
Oil, Palm Kernel	0.86	0.89	0.83	0.63	0.75	0.67
Oil, Peanut	0.11	0.09	0.08	0.06	0.09	0.07
Oil, Rapeseed	4.34	5.33	5.63	5.44	4.66	4.45
Oil, Soybean	3.92	3.63	3.63	3.85	3.67	3.71
Oil, Sunflowerseed	2.06	2.48	1.97	1.35	1.34	1.26
Total	21.81	22.94	22.41	19.55	18.34	18.13

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Jul 2016/ 17	Aug 2016/ 17
Production						
United States	93.32	99.02	116.03	116.05	115.38	120.21
Brazil	84.55	90.01	100.11	99.14	105.83	105.92
Argentina	53.81	57.01	66.24	60.29	61.33	61.29
China	59.79	58.64	57.65	54.48	53.34	54.01
India	36.81	36.86	32.26	29.61	35.86	35.75
Other	146.31	162.01	164.52	159.53	164.70	166.29
Total	474.59	503.55	536.82	519.10	536.44	543.46
Imports						
China	63.52	75.58	83.15	87.92	91.28	91.48
European Union	17.02	18.01	16.86	18.15	16.27	17.17
Mexico	5.08	5.58	5.73	5.71	5.82	5.83
Japan	5.54	5.49	5.70	5.90	5.75	5.75
Turkey	2.02	2.40	3.12	3.01	3.00	3.00
Pakistan	0.60	1.15	1.68	2.45	2.72	2.67
Indonesia	2.14	2.55	2.25	2.55	2.65	2.65
Taiwan	2.29	2.34	2.53	2.56	2.61	2.61
Thailand	1.96	1.89	2.53	2.70	2.55	2.55
Egypt	1.79	1.76	2.01	1.87	2.47	2.47
Other	12.73	16.67	17.36	18.80	18.60	19.00
Total	114.70	133.42	142.91	151.59	153.69	155.16
Exports						
Brazil	42.02	46.99	50.85	56.86	59.95	59.95
United States	37.16	45.57	51.12	52.24	53.29	54.19
Canada	10.62	12.69	13.10	14.52	12.98	13.58
Argentina	8.53	8.59	11.53	11.70	11.63	11.63
Paraguay	5.54	4.82	4.51	4.82	4.78	4.98
Ukraine	2.72	3.57	4.43	3.86	3.70	3.35
Australia	4.21	3.07	2.92	2.43	2.68	2.78
Other	7.72	8.36	8.50	7.06	7.56	8.11
Total	118.51	133.67	146.95	153.48	156.56	158.56
Crush						
China	102.64	107.63	112.09	118.65	121.22	122.02
United States	50.25	51.46	55.10	55.46	56.57	57.08
Argentina	36.27	38.79	43.19	47.55	47.50	47.50
European Union	41.70	45.27	47.01	45.61	44.00	44.50
Brazil	37.51	39.71	42.89	42.95	42.87	42.87
India	28.94	28.31	24.65	23.32	27.42	27.18
Russia	10.12	13.15	12.98	13.54	14.30	14.65
Ukraine	9.21	12.16	11.45	12.38	14.00	14.40
Indonesia	8.98	9.64	10.25	10.05	10.65	10.65
Canada	8.26	8.50	9.14	10.28	10.00	10.30
Mexico	5.70	6.08	6.41	6.39	6.43	6.39
Pakistan	4.73	5.11	5.96	5.52	6.14	6.09
Malaysia	5.34	5.53	5.44	5.39	5.77	5.77
Japan	4.38	4.40	4.65	4.88	4.68	4.68
Paraguay	3.17	3.47	3.73	4.25	4.33	4.31
Other	39.29	40.09	44.37	44.06	46.48	46.33
Total	396.47	419.29	439.31	450.27	462.34	464.72
Ending Stocks						
Argentina	20.94	26.62	33.66	30.63	25.22	28.32
Brazil	15.50	16.20	19.65	16.23	15.52	16.21
China	13.17	15.01	18.63	17.12	15.33	14.67
United States	5.76	3.95	6.75	9.12	9.86	11.10
European Union	3.85	3.51	3.64	3.28	2.49	2.54
Other	8.75	12.53	10.75	7.26	7.66	7.66
Total	67.97	77.82	93.08	83.64	76.06	80.49

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Jul 2016/ 17	Aug 2016/ 17
Production						
China	70.77	74.60	78.56	83.98	86.68	87.04
United States	38.69	39.39	43.27	42.98	43.87	44.32
Argentina	27.27	29.10	32.31	35.52	35.80	35.81
Brazil	28.38	29.88	32.45	32.56	32.47	32.47
European Union	26.74	28.95	29.99	29.31	28.23	28.63
Other	76.65	80.36	82.95	84.50	90.95	91.11
Total	268.50	282.27	299.54	308.85	318.00	319.37
Imports						
European Union	23.39	24.62	25.29	26.43	28.26	27.71
Vietnam	3.67	3.96	5.17	5.31	5.79	5.79
Indonesia	3.62	4.21	4.01	4.53	4.88	4.88
United States	3.39	3.80	3.87	4.13	4.30	4.01
Thailand	3.26	3.14	3.65	3.17	3.78	3.78
Korea, South	3.54	3.68	3.42	3.34	3.65	3.65
Philippines	2.00	2.38	2.26	2.59	2.79	2.79
Other	31.50	34.57	33.93	35.93	37.10	36.80
Total	74.37	80.36	81.60	85.41	90.55	89.41
Exports						
Argentina	24.04	25.38	29.20	32.91	33.44	33.44
Brazil	13.24	13.95	14.39	15.80	15.80	15.80
United States	10.46	10.80	12.14	11.04	11.38	11.49
Ukraine	3.07	3.81	3.74	4.59	4.95	5.18
Indonesia	3.80	3.93	4.28	4.26	4.50	4.50
Canada	3.66	3.67	3.84	4.35	4.32	4.39
Paraguay	2.15	2.51	2.54	2.99	3.03	3.03
Other	18.22	18.33	15.27	13.51	15.83	15.62
Total	78.63	82.39	85.40	89.44	93.24	93.44
Domestic Consumption						
China	70.95	74.63	78.73	83.62	86.41	86.71
European Union	49.50	52.42	53.97	54.58	55.23	55.13
United States	31.64	32.40	35.00	36.02	36.79	36.84
Brazil	15.27	15.98	17.00	16.87	16.97	16.97
India	11.78	12.25	12.56	13.20	13.87	13.80
Mexico	5.61	5.85	6.43	6.55	6.75	6.73
Vietnam	4.37	4.89	5.58	6.22	6.71	6.72
Russia	4.24	4.95	5.42	5.90	6.30	6.40
Thailand	5.24	5.36	5.57	5.61	5.92	5.92
Indonesia	4.32	4.81	5.02	5.46	5.78	5.78
Other	61.78	65.21	69.19	72.08	75.55	75.29
Total	264.71	278.74	294.46	306.11	316.25	316.26
SME						
China	67.76	71.15	75.43	80.50	83.61	83.90
European Union	43.86	46.83	48.20	49.08	49.90	49.80
United States	30.46	31.13	33.70	34.73	35.40	35.50
Brazil	15.07	15.73	16.79	16.67	16.76	16.76
India	10.32	10.82	11.22	11.54	12.18	12.12
Vietnam	4.10	4.62	5.27	5.95	6.45	6.46
Mexico	5.26	5.52	6.09	6.22	6.41	6.40
Other	70.22	74.54	79.12	83.03	87.09	87.15
Total	247.06	260.33	275.82	287.72	297.81	298.09
Ending Stocks						
Brazil	3.10	3.07	4.15	4.07	3.79	3.79
Argentina	3.45	4.17	4.19	3.62	3.39	2.70
European Union	0.53	0.62	0.62	0.54	0.58	0.58
Ukraine	0.04	0.48	0.69	0.46	0.55	0.50
India	0.51	0.62	0.25	0.15	0.46	0.42
Other	4.91	5.09	5.41	5.19	5.16	5.11
Total	12.54	14.04	15.31	14.03	13.93	13.10

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Jul 2016/ 17	Aug 2016/ 17
Production						
Indonesia	32.72	35.02	37.78	36.71	39.98	39.98
China	23.05	24.31	25.03	26.32	26.46	26.65
Malaysia	21.70	22.63	22.34	20.57	23.52	23.52
European Union	16.15	18.29	18.04	18.08	17.47	17.57
United States	10.23	10.42	10.94	11.21	11.36	11.47
Argentina	7.45	7.84	8.96	9.91	9.74	9.74
Brazil	7.55	7.97	8.57	8.58	8.55	8.55
Other	42.75	45.30	45.55	46.53	49.10	49.44
Total	161.59	171.78	177.21	177.90	186.17	186.92
Imports						
India	10.73	11.57	14.20	15.23	15.99	15.99
European Union	9.95	9.98	9.53	9.71	9.82	9.81
China	10.84	9.10	8.63	8.30	8.81	8.36
United States	3.80	4.02	4.22	4.42	4.44	4.43
Pakistan	2.30	2.87	3.07	3.42	3.61	3.61
Egypt	1.92	2.08	2.25	2.45	2.40	2.40
Bangladesh	1.44	1.70	1.86	2.04	2.07	2.07
Turkey	1.35	1.46	1.53	1.47	1.73	1.73
Iran	1.45	1.60	1.14	1.26	1.26	1.26
Malaysia	1.50	0.85	1.68	1.55	1.07	1.07
Other	20.38	22.14	22.67	23.69	24.34	24.26
Total	65.65	67.38	70.77	73.53	75.51	74.98
Exports						
Indonesia	22.64	23.94	28.51	26.65	28.15	28.15
Malaysia	19.99	18.75	18.84	18.28	19.47	19.47
Argentina	4.69	4.55	5.73	6.62	6.64	6.27
Ukraine	3.32	4.36	4.12	4.62	5.08	5.23
Canada	2.63	2.45	2.54	2.97	3.06	3.04
Russia	1.35	2.46	2.22	2.25	2.38	2.55
European Union	2.43	2.31	2.48	2.43	2.20	2.30
Other	11.35	11.26	12.16	12.03	11.89	11.87
Total	68.39	70.07	76.60	75.84	78.87	78.88
Domestic Consumption						
China	31.66	32.77	33.66	34.70	35.89	35.74
European Union	24.29	25.51	25.57	25.35	25.12	25.11
India	17.85	19.04	20.21	21.26	22.70	22.73
United States	13.06	13.50	13.75	14.24	14.67	14.70
Indonesia	10.08	11.05	9.80	11.06	11.88	11.88
Brazil	6.74	6.97	7.54	7.53	7.59	7.59
Pakistan	3.37	3.72	4.21	4.65	4.96	4.95
Malaysia	4.03	4.46	4.56	4.66	4.91	4.91
Argentina	2.93	3.42	3.21	3.42	3.27	3.57
Russia	3.07	3.16	3.23	3.31	3.41	3.41
Thailand	2.21	2.41	2.55	2.70	2.86	2.89
Egypt	2.56	2.64	2.67	2.76	2.80	2.80
Mexico	2.37	2.41	2.60	2.65	2.70	2.70
Bangladesh	1.70	1.86	2.08	2.30	2.49	2.52
Turkey	2.00	2.16	2.29	2.38	2.48	2.48
Other	31.34	32.89	34.01	35.48	36.48	36.47
Total	159.24	167.96	171.92	178.44	184.20	184.43
Ending Stocks						
China	4.80	5.33	5.20	4.98	4.38	4.13
Malaysia	2.12	2.40	3.01	2.20	2.39	2.42
Indonesia	3.53	3.61	3.12	2.15	2.04	2.13
European Union	1.38	1.84	1.37	1.38	1.25	1.35
United States	1.14	0.97	1.21	1.30	1.23	1.15
Other	8.84	8.80	8.50	7.54	7.05	6.95
Total	21.81	22.94	22.41	19.55	18.34	18.13

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Jul 2016/ 17	Aug 2016/ 17
Production						
United States	82,791	91,389	106,878	106,934	105,596	110,500
Brazil	82,000	86,700	97,200	96,500	103,000	103,000
Argentina	49,300	53,400	61,400	56,500	57,000	57,000
China	13,050	11,950	12,150	11,600	12,200	12,200
India	12,186	9,477	8,711	7,000	11,700	11,400
Paraguay	8,202	8,190	8,154	9,000	9,000	9,170
Canada	5,086	5,359	6,049	6,235	6,250	6,250
Other	15,956	15,997	19,234	18,903	21,204	20,894
Total	268,571	282,462	319,776	312,672	325,950	330,414
Imports						
China	59,865	70,364	78,350	83,000	87,000	87,000
European Union	12,538	13,293	13,421	13,600	12,600	13,000
Mexico	3,409	3,842	3,819	3,950	4,000	4,000
Japan	2,830	2,894	3,004	3,250	3,100	3,100
Taiwan	2,286	2,335	2,520	2,550	2,600	2,600
Thailand	1,867	1,798	2,411	2,600	2,450	2,450
Egypt	1,730	1,694	1,947	1,800	2,400	2,400
Indonesia	1,795	2,241	2,006	2,300	2,400	2,400
Turkey	1,249	1,608	2,197	2,300	2,250	2,250
Russia	717	2,048	1,986	2,200	2,200	2,200
Other	8,911	10,953	12,081	14,327	15,023	15,224
Total	97,197	113,070	123,742	131,877	136,023	136,624
Exports						
Brazil	41,904	46,829	50,612	56,600	59,700	59,700
United States	36,129	44,594	50,143	51,165	52,254	53,070
Argentina	7,738	7,842	10,573	10,500	10,650	10,650
Paraguay	5,518	4,800	4,488	4,800	4,750	4,950
Canada	3,470	3,469	3,854	4,275	4,150	4,150
Other	6,043	5,188	6,460	5,462	6,754	6,454
Total	100,802	112,722	126,130	132,802	138,258	138,974
Crush						
China	64,950	68,850	74,500	81,800	87,000	87,000
United States	45,967	47,192	50,975	51,710	52,390	52,798
Argentina	33,611	36,173	40,017	44,250	44,300	44,300
Brazil	35,235	36,861	40,435	40,700	40,500	40,500
European Union	12,500	13,400	13,600	14,000	13,300	13,800
India	10,000	8,200	6,800	5,871	9,100	8,800
Mexico	3,650	4,030	4,175	4,250	4,280	4,280
Paraguay	2,950	3,350	3,650	4,100	4,200	4,200
Russia	2,220	3,400	3,650	4,000	4,100	4,100
Bolivia	2,175	2,250	2,500	2,650	2,700	2,700
Egypt	1,710	1,680	1,950	1,750	2,400	2,400
Taiwan	1,920	1,925	2,100	2,150	2,250	2,250
Japan	1,915	1,969	2,150	2,400	2,200	2,200
Iran	300	450	1,450	1,950	2,100	2,100
Canada	1,541	1,525	1,787	2,000	2,000	2,000
Other	9,938	11,043	13,522	15,071	16,409	16,459
Total	230,582	242,298	263,261	278,652	289,229	289,887
Ending Stocks						
Argentina	19,472	25,271	31,916	29,916	24,666	27,816
Brazil	15,355	16,020	19,503	16,153	15,453	16,103
China	12,378	13,877	17,034	15,984	14,484	13,834
United States	3,825	2,504	5,188	6,950	7,900	8,972
India	1,311	789	797	106	726	726
Other	3,042	3,503	4,017	3,890	3,871	3,793
Total	55,383	61,964	78,455	72,999	67,100	71,244

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Jul 2016/ 17	Aug 2016/ 17
Production						
China	51,440	54,531	59,008	64,782	68,900	68,900
United States	36,174	36,909	40,880	40,746	41,436	41,799
Argentina	26,089	27,892	30,928	34,050	34,350	34,350
Brazil	27,310	28,540	31,300	31,500	31,350	31,350
European Union	9,875	10,586	10,744	11,060	10,507	10,902
India	8,000	6,560	5,440	4,700	7,280	7,040
Mexico	2,890	3,185	3,300	3,360	3,385	3,385
Other	19,414	21,699	25,755	28,385	30,128	30,168
Total	181,192	189,902	207,355	218,583	227,336	227,894
Imports						
European Union	16,941	18,137	19,158	20,400	21,700	21,150
Vietnam	2,981	3,344	4,502	4,750	5,200	5,200
Indonesia	3,367	3,983	3,844	4,350	4,700	4,700
Thailand	2,874	2,665	3,068	2,650	3,300	3,300
Philippines	1,969	2,338	2,205	2,550	2,750	2,750
Mexico	1,295	1,410	1,795	2,000	2,100	2,100
Korea, South	1,654	1,825	1,751	1,950	2,050	2,050
Japan	1,765	1,976	1,699	1,750	1,900	1,900
Iran	2,099	2,683	1,948	1,700	1,750	1,750
Malaysia	1,276	1,397	1,465	1,400	1,650	1,650
Other	17,618	18,167	18,754	20,392	20,522	20,522
Total	53,839	57,925	60,189	63,892	67,622	67,072
Exports						
Argentina	23,667	24,972	28,575	32,200	32,800	32,800
Brazil	13,242	13,948	14,390	15,800	15,800	15,800
United States	10,111	10,504	11,891	10,705	11,068	11,158
Paraguay	2,149	2,504	2,530	2,980	3,025	3,025
China	1,365	2,017	1,595	1,850	1,850	1,850
Other	7,394	6,256	4,913	4,046	5,856	5,706
Total	57,928	60,201	63,894	67,581	70,399	70,339
Domestic Consumption						
China	50,091	52,534	57,471	62,962	67,080	67,080
European Union	26,242	28,442	29,542	31,142	31,792	31,692
United States	26,307	26,775	29,282	30,391	30,663	30,936
Brazil	14,200	14,650	15,849	15,800	15,850	15,850
Vietnam	3,600	4,100	4,750	5,470	5,940	5,940
Mexico	4,250	4,575	5,100	5,285	5,470	5,470
India	3,450	3,720	4,740	4,700	5,170	5,070
Thailand	4,150	4,250	4,350	4,500	4,800	4,800
Indonesia	3,430	3,825	4,100	4,400	4,700	4,700
Japan	3,332	3,376	3,410	3,530	3,580	3,565
Russia	2,300	2,700	2,850	3,250	3,500	3,450
Iran	2,460	2,948	3,080	3,260	3,410	3,410
Egypt	2,220	2,450	2,650	2,950	3,250	3,250
Philippines	2,050	2,200	2,350	2,650	2,800	2,800
Korea, South	2,248	2,275	2,375	2,665	2,675	2,675
Other	26,600	27,713	30,583	32,848	34,784	34,814
Total	176,930	186,533	202,482	215,803	225,464	225,502
Ending Stocks						
Brazil	3,098	3,066	4,145	4,065	3,785	3,785
Argentina	3,253	4,073	4,125	3,576	3,328	2,652
India	487	592	227	127	437	397
United States	250	227	236	272	272	272
Korea, South	43	125	189	184	249	249
Other	2,994	3,135	3,464	3,253	3,160	3,247
Total	10,125	11,218	12,386	11,477	11,231	10,602

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY. Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Jul 2016/ 17	Aug 2016/ 17
Production						
China	11,626	12,335	13,347	14,655	15,587	15,587
United States	8,990	9,131	9,706	10,022	10,086	10,163
Argentina	6,364	6,785	7,687	8,570	8,440	8,440
Brazil	6,760	7,070	7,760	7,800	7,750	7,750
European Union	2,375	2,546	2,584	2,660	2,527	2,622
India	1,770	1,451	1,204	1,040	1,611	1,558
Paraguay	564	640	697	783	800	800
Other	4,649	5,169	6,078	6,614	7,016	7,026
Total	43,098	45,127	49,063	52,144	53,817	53,946
Imports						
India	1,086	1,830	2,799	4,000	3,300	3,300
China	1,409	1,353	773	820	820	820
Algeria	575	629	605	635	660	660
Bangladesh	397	426	584	630	560	560
Morocco	364	444	432	450	470	470
Peru	363	355	395	400	410	410
Egypt	324	230	480	650	400	400
Iran	543	551	421	350	400	400
Venezuela	374	403	365	330	385	385
Colombia	216	288	304	320	330	330
Other	2,850	2,755	2,921	3,212	3,279	3,279
Total	8,501	9,264	10,079	11,797	11,014	11,014
Exports						
Argentina	4,244	4,087	5,094	5,900	5,980	5,610
Brazil	1,251	1,378	1,510	1,500	1,330	1,330
United States	981	852	914	1,089	1,088	1,089
European Union	1,011	766	1,010	1,000	800	900
Paraguay	558	650	690	745	765	765
Russia	129	332	423	445	450	450
Bolivia	285	371	385	390	400	400
Other	899	1,023	1,076	1,104	1,146	1,146
Total	9,358	9,459	11,102	12,173	11,959	11,690
Domestic Consumption						
China	12,545	13,650	14,200	15,450	16,200	16,200
United States	8,522	8,576	8,600	9,026	9,276	9,275
Brazil	5,534	5,705	6,370	6,390	6,420	6,420
India	2,950	3,300	4,050	4,892	4,900	4,900
Argentina	2,275	2,729	2,501	2,680	2,515	2,815
European Union	1,900	1,950	1,950	1,950	1,950	1,950
Mexico	860	890	1,001	1,036	1,055	1,055
Bangladesh	475	520	670	740	815	845
Egypt	582	497	762	860	830	830
Iran	600	630	720	700	800	800
Algeria	540	610	625	645	665	665
Pakistan	46	107	245	450	625	625
Korea, South	445	440	435	448	475	475
Morocco	374	440	440	455	475	475
Japan	409	404	415	460	445	445
Other	4,617	4,773	5,058	5,362	5,625	5,640
Total	42,674	45,221	48,042	51,544	53,071	53,415
Ending Stocks						
United States	751	529	841	884	866	796
China	1,021	965	778	693	790	790
Argentina	258	236	350	345	295	365
India	266	246	199	344	355	302
European Union	207	366	243	253	191	275
Other	1,414	1,286	1,215	1,331	1,169	1,177
Total	3,917	3,628	3,626	3,850	3,666	3,705

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Peru is on an January/December MY and Paraguay and Bolivia are on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2014/ 15	2015/ 16	2016/ 17	2014/ 15	2015/ 16	2016/ 17	2014/ 15	2015/ 16	2016/ 17	
Exports										
North America		12,118	11,060	11,483	1,035	1,257	1,247	53,997	55,440	57,220
Canada	(Aug-Jul)	212	340	310	118	165	155	3,854	4,275	4,150
United States	(Sep-Aug)	11,891	10,705	11,158	914	1,089	1,089	50,143	51,165	53,070
South America		47,123	52,625	53,399	7,679	8,535	8,105	68,714	73,804	78,240
Argentina	(Oct-Sep)	28,575	32,200	32,800	5,094	5,900	5,610	10,573	10,500	10,650
Brazil	(Oct-Sep)	14,390	15,800	15,800	1,510	1,500	1,330	50,612	56,600	59,700
Paraguay	(Mar-Feb)	2,530	2,980	3,025	690	745	765	4,488	4,800	4,950
South Asia		1,076	119	1,709	0	3	0	234	150	250
India	(Oct-Sep)	1,072	110	1,700	0	3	0	234	150	250
Other		3,577	3,777	3,748	2,388	2,378	2,338	3,185	3,408	3,264
World Total		63,894	67,581	70,339	11,102	12,173	11,690	126,130	132,802	138,974
Imports										
European Union	(Oct-Sep)	19,158	20,400	21,150	253	300	250	13,421	13,600	13,000
East Asia		3,591	3,805	4,065	1,160	1,224	1,250	85,129	90,212	94,090
China	(Oct-Sep)	58	30	30	773	820	820	78,350	83,000	87,000
Japan	(Oct-Sep)	1,699	1,750	1,900	6	7	8	3,004	3,250	3,100
Korea, South	(Oct-Sep)	1,751	1,950	2,050	257	275	300	1,246	1,400	1,375
Taiwan	(Oct-Sep)	51	35	45	5	0	0	2,520	2,550	2,600
Southeast Asia		15,106	15,722	17,622	321	309	325	6,920	7,150	7,500
Indonesia	(Oct-Sep)	3,844	4,350	4,700	23	23	22	2,006	2,300	2,400
Malaysia	(Oct-Sep)	1,465	1,400	1,650	126	90	125	643	750	750
Philippines	(Jan-Dec)	2,205	2,550	2,750	42	43	45	130	130	130
Thailand	(Sep-Aug)	3,068	2,650	3,300	5	3	3	2,411	2,600	2,450
Vietnam	(Jan-Dec)	4,502	4,750	5,200	98	120	100	1,707	1,350	1,750
North America		3,030	3,201	3,245	407	429	418	5,062	4,975	5,147
Canada	(Aug-Jul)	933	815	850	34	18	20	339	345	330
Mexico	(Sep-Aug)	1,795	2,000	2,100	253	275	285	3,819	3,950	4,000
South America		5,022	5,200	5,355	1,327	1,351	1,390	1,429	2,277	1,859
Brazil	(Oct-Sep)	18	20	20	11	50	10	305	450	250
Colombia	(Oct-Sep)	1,148	1,200	1,250	304	320	330	552	600	650
Central America		1,069	1,172	1,248	157	176	182	316	320	333
Caribbean		1,048	1,057	1,102	294	308	314	83	105	115
Middle East		4,351	4,335	4,470	499	445	500	4,795	5,350	5,495
Iran	(Oct-Sep)	1,948	1,700	1,750	421	350	400	1,311	1,750	1,900
Israel	(Oct-Sep)	128	150	160	12	12	10	369	370	390
Syria	(Jan-Dec)	139	135	130	0	0	0	54	55	55
Turkey	(Oct-Sep)	464	600	600	0	0	0	2,197	2,300	2,250
North Africa		2,996	4,120	3,700	1,641	1,860	1,660	2,564	2,450	3,080
Egypt	(Oct-Sep)	1,091	1,840	1,250	480	650	400	1,947	1,800	2,400
Other		4,818	4,880	5,115	4,020	5,395	4,725	4,023	5,438	6,005
World Total		60,189	63,892	67,072	10,079	11,797	11,014	123,742	131,877	136,624

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Jul 2016/ 17	Aug 2016/ 17
Production						
Indonesia	28,500	30,500	33,000	32,000	35,000	35,000
Malaysia	19,321	20,161	19,879	18,250	21,000	21,000
Thailand	2,135	2,000	2,068	2,100	2,300	2,300
Colombia	974	1,041	1,110	1,273	1,280	1,280
Nigeria	970	970	970	970	970	970
Other	4,478	4,670	4,614	4,809	4,945	4,945
Total	56,378	59,342	61,641	59,402	65,495	65,495
Imports						
India	8,364	7,820	9,256	9,250	10,250	10,250
European Union	6,812	6,969	6,718	6,700	6,600	6,600
China	6,589	5,573	5,696	5,000	5,650	5,150
Pakistan	2,246	2,758	2,919	3,200	3,300	3,300
Egypt	969	1,075	1,489	1,300	1,600	1,600
Bangladesh	1,030	1,262	1,275	1,400	1,500	1,500
United States	1,293	1,220	1,144	1,315	1,225	1,225
Burma	583	586	785	850	900	900
Russia	806	646	854	770	800	800
Vietnam	574	701	715	740	780	780
Other	12,920	13,414	13,781	14,643	14,264	14,299
Total	42,186	42,024	44,632	45,168	46,869	46,404
Exports						
Indonesia	20,373	21,719	25,964	24,300	25,750	25,750
Malaysia	18,524	17,344	17,378	17,000	18,000	18,000
Benin	430	600	500	580	580	580
Papua New Guinea	564	537	602	615	560	560
Guatemala	346	411	453	450	485	485
Other	2,874	2,580	2,574	2,629	2,642	2,642
Total	43,111	43,191	47,471	45,574	48,017	48,017
Domestic Consumption						
India	8,250	8,452	9,250	9,650	10,500	10,500
Indonesia	8,035	8,750	7,420	8,570	9,350	9,300
European Union	6,560	6,850	6,730	6,600	6,520	6,520
China	6,389	5,700	5,750	5,050	5,650	5,150
Pakistan	2,285	2,490	2,790	3,185	3,345	3,345
Malaysia	2,451	2,868	2,941	3,010	3,230	3,230
Thailand	1,710	1,880	1,965	2,055	2,175	2,195
Egypt	1,250	1,350	1,535	1,340	1,560	1,560
Nigeria	1,455	1,470	1,490	1,520	1,540	1,540
Bangladesh	1,030	1,215	1,275	1,380	1,500	1,500
United States	1,238	1,207	1,092	1,261	1,275	1,275
Colombia	876	903	923	985	1,040	1,040
Burma	560	600	740	860	900	900
Philippines	400	600	760	850	900	900
Vietnam	573	630	720	765	810	810
Other	12,577	13,289	13,232	13,998	14,340	14,365
Total	55,639	58,254	58,613	61,079	64,635	64,130
Ending Stocks						
Malaysia	1,784	2,091	2,642	1,882	2,052	2,052
Indonesia	3,152	3,210	2,834	1,964	1,714	1,914
India	921	460	646	446	496	396
Thailand	156	78	205	250	280	280
Pakistan	91	309	388	353	258	258
Other	3,221	3,098	2,720	2,457	2,164	2,204
Total	9,325	9,246	9,435	7,352	6,964	7,104

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2014/ 15	2015/ 16	2016/ 17	2014/ 15	2015/ 16	2016/ 17	2014/ 15	2015/ 16	2016/ 17	
Production										
China	(Oct-Sep)	10,890	10,950	9,998	7,137	7,176	6,552	14,772	14,300	13,300
India	(Oct-Sep)	2,480	2,953	3,366	1,596	1,900	2,166	5,080	5,880	6,800
Canada	(Aug-Jul)	4,150	4,665	4,680	3,230	3,625	3,635	16,410	17,200	17,600
Japan	(Oct-Sep)	1,392	1,360	1,360	1,074	1,075	1,075	3	3	3
European Union	(Jul-Jun)	14,458	13,851	13,110	10,603	10,157	9,615	24,587	22,199	20,600
Other		5,732	5,270	5,150	3,993	3,698	3,601	10,602	8,785	8,856
World Total		39,102	39,049	37,664	27,633	27,631	26,644	71,454	68,367	67,159
Imports										
China	(Oct-Sep)	142	200	100	732	800	700	4,591	4,250	3,800
India	(Oct-Sep)	0	0	0	383	300	400	0	0	0
Canada	(Aug-Jul)	23	17	20	32	36	35	77	110	100
Japan	(Oct-Sep)	11	25	25	20	15	18	2,489	2,450	2,450
European Union	(Jul-Jun)	453	415	400	261	200	300	2,317	3,300	3,000
Other		5,402	5,020	5,009	2,526	2,611	2,664	4,865	4,318	3,994
World Total		6,031	5,677	5,554	3,954	3,962	4,117	14,339	14,428	13,344
Exports										
China	(Oct-Sep)	0	115	50	6	5	5	0	1	0
India	(Oct-Sep)	843	200	350	2	2	2	0	0	0
Canada	(Aug-Jul)	3,615	4,000	4,075	2,407	2,800	2,880	9,214	10,200	9,400
Japan	(Oct-Sep)	53	25	25	1	1	1	0	0	0
European Union	(Jul-Jun)	414	470	400	356	340	300	588	350	300
Other		906	736	710	1,295	1,012	963	5,266	4,050	3,836
World Total		5,831	5,546	5,610	4,067	4,160	4,151	15,068	14,601	13,536
Domestic Consumption										
China	(Oct-Sep)	11,032	11,035	10,048	7,750	8,050	8,200	18,900	19,000	17,400
India	(Oct-Sep)	1,640	2,750	3,015	2,080	2,218	2,535	5,150	5,950	6,700
Canada	(Aug-Jul)	550	640	645	668	764	765	7,959	8,482	8,450
Japan	(Oct-Sep)	1,349	1,360	1,360	1,058	1,085	1,100	2,476	2,455	2,455
European Union	(Jul-Jun)	14,450	13,850	13,100	10,350	10,150	9,650	26,315	25,200	23,900
Other		10,261	9,568	9,476	5,315	5,354	5,353	10,169	9,192	9,097
World Total		39,282	39,203	37,644	27,221	27,621	27,603	70,969	70,279	68,002
Ending Stocks										
China	(Oct-Sep)	0	0	0	4,164	4,085	3,132	1,499	1,048	748
India	(Oct-Sep)	21	24	25	124	104	133	281	211	311
Canada	(Aug-Jul)	99	141	121	398	495	520	2,322	950	800
Japan	(Oct-Sep)	16	16	16	160	164	156	100	98	96
European Union	(Jul-Jun)	220	166	176	438	305	270	1,891	1,840	1,240
Other		176	162	135	347	290	239	960	821	738
World Total		532	509	473	5,631	5,443	4,450	7,053	4,968	3,933

Table 13: Sunflowerseed and Products: World Supply and Distribution

Thousand Metric Tons

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2014/ 15	2015/ 16	2016/ 17	2014/ 15	2015/ 16	2016/ 17	2014/ 15	2015/ 16	2016/ 17	
Production										
Argentina	(Mar-Feb)	3,160	2,500	2,800	1,145	1,250	1,240	1,151	1,220	1,180
Russia	(Sep-Aug)	8,374	9,173	10,000	3,345	3,510	3,900	3,366	3,530	3,924
Turkey	(Sep-Aug)	1,200	1,000	1,000	850	690	685	731	593	589
Ukraine	(Sep-Aug)	10,200	11,288	13,500	4,305	4,661	5,476	4,357	4,716	5,541
European Union	(Oct-Sep)	9,000	7,611	8,450	4,154	3,801	4,018	3,232	2,958	3,127
Other		7,486	7,770	7,574	2,386	2,422	2,522	2,077	2,113	2,193
World Total		39,420	39,342	43,324	16,185	16,334	17,841	14,914	15,130	16,554
Imports										
Argentina	(Mar-Feb)	1	0	0	0	0	0	0	0	0
Russia	(Sep-Aug)	88	140	50	3	2	5	3	5	10
Turkey	(Sep-Aug)	470	400	400	773	850	980	814	780	990
Ukraine	(Sep-Aug)	15	25	15	0	1	0	2	2	2
European Union	(Oct-Sep)	266	370	300	3,210	3,200	3,750	823	1,150	1,300
Other		640	533	542	1,518	1,964	1,929	4,494	5,218	5,389
World Total		1,480	1,468	1,307	5,504	6,017	6,664	6,136	7,155	7,691
Exports										
Argentina	(Mar-Feb)	63	300	68	556	650	580	502	600	550
Russia	(Sep-Aug)	61	90	120	1,332	1,300	1,550	1,450	1,550	1,850
Turkey	(Sep-Aug)	28	40	20	7	0	0	632	550	550
Ukraine	(Sep-Aug)	45	80	150	3,394	4,100	4,700	3,868	4,300	4,950
European Union	(Oct-Sep)	519	380	350	302	200	200	419	350	350
Other		947	920	822	277	232	244	522	541	528
World Total		1,663	1,810	1,530	5,868	6,482	7,274	7,393	7,891	8,778
Domestic Consumption										
Argentina	(Mar-Feb)	2,794	2,964	2,854	623	620	650	696	725	744
Russia	(Sep-Aug)	8,670	9,070	10,020	2,050	2,130	2,400	1,950	1,980	2,060
Turkey	(Sep-Aug)	1,706	1,386	1,376	1,600	1,550	1,665	980	1,005	1,030
Ukraine	(Sep-Aug)	10,460	11,310	13,260	720	750	760	510	510	520
European Union	(Oct-Sep)	8,660	8,020	8,420	7,100	6,800	7,550	3,700	3,790	4,090
Other		7,162	7,344	7,353	3,638	4,114	4,208	6,329	6,999	7,112
World Total		39,452	40,094	43,283	15,731	15,964	17,233	14,165	15,009	15,556
Ending Stocks										
Argentina	(Mar-Feb)	1,044	280	158	53	33	43	379	274	160
Russia	(Sep-Aug)	135	288	198	194	276	231	56	61	85
Turkey	(Sep-Aug)	75	49	53	154	144	144	331	149	148
Ukraine	(Sep-Aug)	122	45	150	606	418	434	155	63	136
European Union	(Oct-Sep)	974	555	535	150	151	169	225	193	180
Other		422	461	402	75	115	114	822	613	555
World Total		2,772	1,678	1,496	1,232	1,137	1,135	1,968	1,353	1,264

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2014/ 15	2015/ 16	2016/ 17	2014/ 15	2015/ 16	2016/ 17	2014/ 15	2015/ 16	2016/ 17	
Production										
China	(Oct-Sep)	2,686	2,800	2,896	1,396	1,222	1,142	0	0	0
India	(Oct-Sep)	1,156	918	986	1,320	1,256	1,256	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	185	157	171	184	157	175
United States	(Aug-Jul)	97	105	121	277	209	272	5	5	5
European Union	(Oct-Sep)	12	12	12	50	42	41	1,550	2,250	2,150
Other		1,579	1,591	1,600	1,897	1,617	1,695	798	674	678
World Total		5,537	5,433	5,622	5,125	4,503	4,577	2,537	3,086	3,008
Imports										
China	(Oct-Sep)	141	150	150	0	0	0	37	40	40
India	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	0	3	0	0
United States	(Aug-Jul)	14	41	29	8	9	9	310	327	319
European Union	(Oct-Sep)	71	65	65	1	1	1	253	175	175
Other		19	19	19	57	43	48	305	312	311
World Total		245	275	263	66	53	58	908	854	845
Exports										
China	(Oct-Sep)	8	10	6	9	5	5	0	0	0
India	(Oct-Sep)	15	20	20	1	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	1	1	1	16	25	35
United States	(Aug-Jul)	9	5	4	54	25	45	8	8	8
European Union	(Oct-Sep)	4	5	5	0	0	0	564	620	650
Other		209	205	190	76	54	53	430	290	277
World Total		245	245	225	141	85	104	1,018	943	970
Domestic Consumption										
China	(Oct-Sep)	2,819	2,940	3,040	1,387	1,217	1,137	37	40	40
India	(Oct-Sep)	1,142	900	960	1,295	1,275	1,224	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	185	155	170	145	145	145
United States	(Aug-Jul)	102	141	144	245	197	236	307	324	316
European Union	(Oct-Sep)	79	72	72	51	43	42	1,520	1,620	1,670
Other		1,401	1,417	1,430	1,889	1,655	1,697	713	743	714
World Total		5,550	5,477	5,653	5,052	4,542	4,506	2,722	2,872	2,885
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	29	27	33	82	63	95	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	6	7	7	46	33	28
United States	(Aug-Jul)	9	9	11	27	23	23	0	0	0
European Union	(Oct-Sep)	3	3	3	0	0	0	150	335	340
Other		34	22	21	111	62	55	122	75	73
World Total		75	61	68	226	155	180	318	443	441

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Productio n	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2003/04	212.35	49.38	337.93	64.06	451.38	66.79	29.25	338.23	46.36
2004/05	219.12	46.36	383.53	72.70	502.58	74.35	30.70	368.48	59.75
2005/06	221.09	59.75	394.01	75.38	529.14	75.82	31.83	386.69	66.64
2006/07	223.15	66.64	405.56	80.81	553.01	83.11	31.74	394.66	75.24
2007/08	219.09	75.24	391.51	90.42	557.17	91.38	31.78	402.69	63.10
2008/09	230.82	63.10	399.60	94.49	557.19	94.65	33.82	404.59	57.96
2009/10	236.44	57.96	447.16	102.56	607.67	106.99	34.95	425.33	75.35
2010/11	245.46	75.35	460.99	104.93	641.27	108.44	36.34	447.40	85.43
2011/12	247.96	85.43	447.38	113.09	645.90	111.38	36.52	467.56	66.96
2012/13	255.58	66.96	474.59	114.70	656.25	118.51	36.73	469.77	67.97
2013/14	259.58	67.97	503.55	133.42	704.93	133.67	37.67	493.45	77.82
2014/15	264.33	77.82	536.82	142.91	757.54	146.95	38.79	517.51	93.08
2015/16	261.46	93.08	519.10	151.59	763.77	153.48	40.05	526.65	83.64
2016/17	265.00	83.64	543.46	155.16	782.27	158.56	40.81	543.22	80.49
Major Protein Meals									
2003/04	nr	7.02	190.71	57.82	255.55	59.04	0.33	188.89	7.63
2004/05	nr	7.63	205.97	59.46	273.05	61.20	0.34	204.17	7.69
2005/06	nr	7.69	216.59	65.68	289.95	66.30	0.35	215.03	8.62
2006/07	nr	8.62	223.73	67.30	299.65	69.00	0.35	221.17	9.48
2007/08	nr	9.48	231.51	70.40	311.38	72.17	0.41	229.67	9.54
2008/09	nr	9.54	228.97	68.40	306.91	69.43	0.39	229.90	7.58
2009/10	nr	7.58	243.88	70.35	321.81	72.29	0.41	240.25	9.26
2010/11	nr	9.26	256.76	75.00	341.02	77.33	0.44	252.22	11.48
2011/12	nr	11.48	267.24	79.08	357.80	80.38	0.49	264.42	13.01
2012/13	nr	13.01	268.50	74.37	355.88	78.63	0.51	264.71	12.54
2013/14	nr	12.54	282.27	80.36	375.16	82.39	0.53	278.74	14.04
2014/15	nr	14.04	299.54	81.60	395.17	85.40	0.55	294.46	15.31
2015/16	nr	15.31	308.85	85.41	409.57	89.44	0.57	306.11	14.03
2016/17	nr	14.03	319.37	89.41	422.80	93.44	0.62	316.26	13.10
Major Vegetable Oils									
2003/04	12.19	10.27	103.30	37.69	151.25	39.94	87.37	100.70	10.61
2004/05	12.85	10.61	112.20	40.91	163.72	43.84	91.83	107.62	12.27
2005/06	13.60	12.27	119.76	44.99	177.02	48.61	95.14	114.42	13.99
2006/07	14.19	13.99	122.59	48.22	184.80	50.62	97.55	119.95	14.23
2007/08	14.72	14.23	129.69	51.35	195.27	54.73	100.43	126.10	14.44
2008/09	15.59	14.44	134.84	55.12	204.40	56.87	103.64	132.02	15.50
2009/10	16.36	15.50	142.33	57.12	214.96	59.01	107.90	139.08	16.87
2010/11	17.05	16.87	149.45	58.85	225.17	60.61	111.96	145.66	18.90
2011/12	17.63	18.90	158.31	62.29	239.50	64.75	116.35	152.54	22.21
2012/13	18.29	22.21	161.59	65.65	249.44	68.39	121.67	159.24	21.81
2013/14	19.02	21.81	171.78	67.38	260.97	70.07	126.90	167.96	22.94
2014/15	19.67	22.94	177.21	70.77	270.92	76.60	131.47	171.92	22.41
2015/16	20.30	22.41	177.90	73.53	273.84	75.84	136.37	178.44	19.55
2016/17	20.72	19.55	186.92	74.98	281.45	78.88	141.04	184.43	18.13

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2003/04	88.58	42.57	186.76	54.04	283.36	56.05	163.52	188.90	38.41
2004/05	93.35	38.41	215.86	63.56	317.84	64.75	175.24	204.40	48.68
2005/06	93.11	48.68	220.81	64.10	333.59	63.85	185.91	215.76	53.98
2006/07	94.56	53.98	236.24	69.05	359.27	71.14	195.51	224.96	63.17
2007/08	90.85	63.17	218.96	78.68	360.82	78.32	202.59	229.90	52.60
2008/09	96.44	52.60	212.03	77.90	342.53	77.21	194.00	222.30	43.02
2009/10	102.56	43.02	260.48	87.52	391.02	91.44	210.22	239.23	60.35
2010/11	103.36	60.35	264.26	89.76	414.37	91.71	221.83	252.46	70.21
2011/12	102.97	70.21	240.56	94.55	405.32	92.19	229.27	260.12	53.01
2012/13	109.91	53.01	268.57	97.20	418.78	100.80	230.58	262.59	55.38
2013/14	112.39	55.38	282.46	113.07	450.92	112.72	242.30	276.23	61.96
2014/15	118.42	61.96	319.78	123.74	505.48	126.13	263.26	300.90	78.46
2015/16	119.64	78.46	312.67	131.88	523.00	132.80	278.65	317.20	73.00
2016/17	122.30	73.00	330.41	136.62	540.04	138.97	289.89	329.82	71.24
Meal, Soybean									
2003/04	nr	5.52	128.89	44.93	179.34	46.08	163.53	127.60	5.66
2004/05	nr	5.66	138.57	46.00	190.23	47.70	175.26	136.68	5.86
2005/06	nr	5.86	146.36	51.38	203.60	52.25	185.92	145.17	6.19
2006/07	nr	6.19	153.76	52.74	212.69	54.70	195.53	150.89	7.10
2007/08	nr	7.10	158.96	54.78	220.85	56.07	202.61	157.53	7.25
2008/09	nr	7.25	152.33	51.67	211.26	52.84	194.02	153.43	4.98
2009/10	nr	4.98	165.52	53.45	223.96	55.61	210.24	161.49	6.86
2010/11	nr	6.86	174.66	56.86	238.38	58.54	221.85	171.33	8.50
2011/12	nr	8.50	180.91	57.00	246.42	58.23	229.32	178.24	9.95
2012/13	nr	9.95	181.19	53.84	244.98	57.93	230.63	176.93	10.13
2013/14	nr	10.13	189.90	57.93	257.95	60.20	242.34	186.53	11.22
2014/15	nr	11.22	207.36	60.19	278.76	63.89	263.31	202.48	12.39
2015/16	nr	12.39	218.58	63.89	294.86	67.58	278.74	215.80	11.48
2016/17	nr	11.48	227.89	67.07	306.44	70.34	289.98	225.50	10.60
Oil, Soybean									
2003/04	nr	3.14	30.24	8.39	41.77	8.70	163.52	30.31	2.76
2004/05	nr	2.76	32.56	8.86	44.18	9.06	175.24	31.82	3.29
2005/06	nr	3.29	34.85	9.08	47.21	9.79	185.91	33.53	3.90
2006/07	nr	3.90	36.42	9.97	50.29	10.56	195.51	35.68	4.04
2007/08	nr	4.04	37.80	10.40	52.24	10.88	202.59	37.53	3.83
2008/09	nr	3.83	35.98	9.17	48.98	9.18	194.00	36.40	3.40
2009/10	nr	3.40	38.91	8.73	51.03	9.17	210.22	38.24	3.63
2010/11	nr	3.63	41.39	9.51	54.53	9.66	221.83	40.53	4.34
2011/12	nr	4.34	42.84	7.98	55.15	8.52	229.27	42.28	4.35
2012/13	nr	4.35	43.10	8.50	55.95	9.36	230.58	42.67	3.92
2013/14	nr	3.92	45.13	9.26	58.31	9.46	242.30	45.22	3.63
2014/15	nr	3.63	49.06	10.08	62.77	11.10	263.26	48.04	3.63
2015/16	nr	3.63	52.14	11.80	67.57	12.17	278.65	51.54	3.85
2016/17	nr	3.85	53.95	11.01	68.81	11.69	289.89	53.42	3.71

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Oilseed, Rapeseed									
2003/04	25.49	2.20	39.46	5.14	46.80	5.53	0.42	38.90	2.37
2004/05	26.71	2.37	46.14	5.00	53.51	4.91	0.44	43.31	5.30
2005/06	27.46	5.30	48.91	6.71	60.92	6.98	0.45	48.11	5.83
2006/07	26.61	5.83	45.39	7.02	58.24	6.65	0.47	46.65	4.94
2007/08	28.54	4.94	49.03	7.57	61.53	8.18	0.48	49.50	3.86
2008/09	31.32	3.86	58.36	12.15	74.36	12.20	0.50	54.88	7.28
2009/10	31.71	7.28	61.39	10.81	79.48	10.90	0.52	59.72	8.86
2010/11	34.06	8.86	60.95	10.18	79.99	10.93	0.53	60.79	8.28
2011/12	33.51	8.28	61.65	13.24	83.17	12.99	0.58	63.84	6.34
2012/13	36.05	6.34	64.06	12.83	83.22	12.56	0.62	65.83	4.83
2013/14	36.00	4.83	71.67	15.52	92.01	15.10	0.65	69.62	7.30
2014/15	35.52	7.30	71.45	14.34	93.09	15.07	0.65	70.97	7.05
2015/16	33.63	7.05	68.37	14.43	89.85	14.60	0.65	70.28	4.97
2016/17	33.76	4.97	67.16	13.34	85.47	13.54	0.70	68.00	3.93
Meal, Rapeseed									
2003/04	nr	0.32	21.33	2.51	24.16	2.49	0.00	21.18	0.49
2004/05	nr	0.49	23.71	2.29	26.49	2.24	0.00	23.91	0.35
2005/06	nr	0.35	26.23	2.63	29.20	2.51	0.00	26.09	0.60
2006/07	nr	0.60	25.60	3.21	29.41	2.96	0.00	26.13	0.32
2007/08	nr	0.32	27.39	3.88	31.59	3.70	0.00	27.55	0.34
2008/09	nr	0.34	30.33	3.77	34.44	3.61	0.00	30.55	0.28
2009/10	nr	0.28	32.99	3.87	37.13	3.61	0.00	33.02	0.51
2010/11	nr	0.51	33.70	5.26	39.47	5.20	0.00	33.70	0.57
2011/12	nr	0.57	35.21	5.49	41.27	5.45	0.00	35.17	0.65
2012/13	nr	0.65	36.46	5.57	42.68	5.54	0.00	36.60	0.54
2013/14	nr	0.54	38.70	6.46	45.70	6.08	0.00	39.10	0.51
2014/15	nr	0.51	39.10	6.03	45.65	5.83	0.00	39.28	0.53
2015/16	nr	0.53	39.05	5.68	45.26	5.55	0.00	39.20	0.51
2016/17	nr	0.51	37.66	5.55	43.73	5.61	0.00	37.64	0.47
Oil, Rapeseed									
2003/04	nr	0.72	14.45	1.36	16.52	1.33	12.80	14.69	0.51
2004/05	nr	0.51	16.10	1.20	17.81	1.29	13.13	15.82	0.70
2005/06	nr	0.70	18.02	1.48	20.19	1.65	13.68	17.58	0.96
2006/07	nr	0.96	17.80	2.21	20.97	2.00	13.26	18.23	0.75
2007/08	nr	0.75	19.05	2.04	21.84	1.91	13.61	18.89	1.05
2008/09	nr	1.05	21.23	2.47	24.75	2.47	14.53	21.11	1.17
2009/10	nr	1.17	23.27	2.95	27.39	2.75	15.26	22.78	1.86
2010/11	nr	1.86	23.78	3.37	29.00	3.43	15.94	23.49	2.07
2011/12	nr	2.07	24.84	4.05	30.96	3.98	16.65	24.02	2.95
2012/13	nr	2.95	25.69	3.93	32.58	3.95	17.00	24.29	4.34
2013/14	nr	4.34	27.26	3.83	35.43	3.83	18.13	26.27	5.33
2014/15	nr	5.33	27.63	3.95	36.92	4.07	18.76	27.22	5.63
2015/16	nr	5.63	27.63	3.96	37.22	4.16	19.36	27.62	5.44
2016/17	nr	5.44	26.64	4.12	36.20	4.15	19.62	27.60	4.45

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Productio n	Imports	Exports	Domestic Consumpti	Ending Stocks
Oilseed, Sunflowerseed							
2003/04	23.01	2.54	26.59	2.19	2.26	25.75	3.30
2004/05	20.83	3.30	25.03	1.14	1.23	25.36	2.89
2005/06	22.79	2.89	29.85	1.40	1.52	29.18	3.44
2006/07	23.42	3.44	29.76	1.78	1.91	29.03	4.03
2007/08	21.01	4.03	27.03	1.24	1.46	27.12	3.72
2008/09	23.66	3.72	32.83	1.88	2.15	32.38	3.90
2009/10	22.91	3.90	31.38	1.49	1.55	32.53	2.69
2010/11	22.94	2.69	32.72	1.58	1.78	32.74	2.47
2011/12	24.58	2.47	38.65	1.66	1.93	38.26	2.58
2012/13	23.49	2.58	34.99	1.32	1.45	34.67	2.77
2013/14	24.02	2.77	41.61	1.54	1.96	40.97	2.99
2014/15	23.28	2.99	39.42	1.48	1.66	39.45	2.77
2015/16	23.08	2.77	39.34	1.47	1.81	40.09	1.68
2016/17	24.38	1.68	43.32	1.31	1.53	43.28	1.50
Meal, Sunflowerseed							
2003/04	nr	0.15	10.29	2.65	2.85	10.05	0.19
2004/05	nr	0.19	10.06	2.55	2.76	9.84	0.20
2005/06	nr	0.20	11.64	3.35	3.54	11.34	0.30
2006/07	nr	0.30	11.65	3.43	3.47	11.68	0.23
2007/08	nr	0.23	10.91	2.95	3.28	10.51	0.30
2008/09	nr	0.30	12.95	4.19	4.27	12.43	0.74
2009/10	nr	0.74	13.23	3.69	4.11	12.68	0.87
2010/11	nr	0.87	13.21	4.05	4.59	12.64	0.90
2011/12	nr	0.90	15.57	6.41	6.77	14.79	1.33
2012/13	nr	1.33	14.09	4.91	5.11	14.59	0.63
2013/14	nr	0.63	16.87	5.76	6.22	15.90	1.14
2014/15	nr	1.14	16.19	5.50	5.87	15.73	1.23
2015/16	nr	1.23	16.33	6.02	6.48	15.96	1.14
2016/17	nr	1.14	17.84	6.66	7.27	17.23	1.14
Oil, Sunflowerseed							
2003/04	nr	0.76	9.10	1.96	2.68	8.38	0.76
2004/05	nr	0.76	9.05	2.17	2.58	8.41	0.99
2005/06	nr	0.99	10.52	3.34	3.92	9.77	1.17
2006/07	nr	1.17	10.60	3.48	4.05	10.12	1.09
2007/08	nr	1.09	10.05	2.76	3.53	9.22	1.15
2008/09	nr	1.15	11.85	4.17	4.55	10.72	1.90
2009/10	nr	1.90	12.03	3.86	4.50	11.58	1.72
2010/11	nr	1.72	12.07	3.85	4.54	11.77	1.33
2011/12	nr	1.33	14.38	5.87	6.48	12.61	2.49
2012/13	nr	2.49	12.90	5.19	5.57	12.96	2.06
2013/14	nr	2.06	15.52	6.98	7.77	14.30	2.48
2014/15	nr	2.48	14.91	6.14	7.39	14.17	1.97
2015/16	nr	1.97	15.13	7.16	7.89	15.01	1.35
2016/17	nr	1.35	16.55	7.69	8.78	15.56	1.26

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumption	Ending Stocks
Oil, Palm									
2003/04	3.50	30.06	21.91	55.47	22.61	5.14	23.01	28.67	4.18
2004/05	4.18	33.63	24.35	62.16	25.82	6.32	24.89	31.74	4.59
2005/06	4.59	36.02	26.37	66.98	28.00	7.03	25.96	33.52	5.46
2006/07	5.46	37.59	27.52	70.57	28.67	7.65	27.74	35.89	6.01
2007/08	6.01	41.43	31.11	78.55	32.79	8.93	30.37	39.87	5.89
2008/09	5.89	44.46	34.31	84.66	35.28	10.04	32.26	42.94	6.44
2009/10	6.44	46.37	35.72	88.54	36.45	10.44	33.71	44.80	7.29
2010/11	7.29	49.19	36.84	93.32	37.28	11.68	35.38	47.67	8.37
2011/12	8.37	52.53	38.89	99.79	39.81	12.77	36.99	50.47	9.51
2012/13	9.51	56.38	42.19	108.08	43.11	14.62	40.33	55.64	9.33
2013/14	9.33	59.34	42.02	110.69	43.19	16.23	41.32	58.25	9.25
2014/15	9.25	61.64	44.63	115.52	47.47	14.63	43.15	58.61	9.44
2015/16	9.44	59.40	45.17	114.01	45.57	16.07	44.17	61.08	7.35
2016/17	7.35	65.50	46.40	119.25	48.02	17.11	46.15	64.13	7.10
Oil, Coconut									
2003/04	0.63	3.27	1.68	5.58	1.79	1.41	1.74	3.28	0.51
2004/05	0.51	3.42	1.91	5.84	2.08	1.40	1.80	3.29	0.47
2005/06	0.47	3.34	2.04	5.85	2.05	1.43	1.78	3.35	0.44
2006/07	0.44	3.07	1.88	5.39	1.74	1.43	1.66	3.18	0.47
2007/08	0.47	3.40	1.91	5.78	1.93	1.51	1.77	3.31	0.55
2008/09	0.55	3.36	1.67	5.58	1.48	1.56	1.65	3.24	0.86
2009/10	0.86	3.47	2.30	6.63	2.17	1.68	2.08	3.80	0.67
2010/11	0.67	3.59	1.80	6.06	1.71	1.67	1.88	3.59	0.76
2011/12	0.76	3.39	1.84	5.99	1.86	1.55	1.94	3.52	0.60
2012/13	0.60	3.62	1.89	6.12	1.91	1.71	2.00	3.75	0.47
2013/14	0.47	3.38	1.74	5.59	1.73	1.58	1.80	3.41	0.44
2014/15	0.44	3.37	1.74	5.55	1.94	1.51	1.77	3.32	0.29
2015/16	0.29	3.42	1.62	5.33	1.78	1.55	1.71	3.29	0.27
2016/17	0.27	3.41	1.72	5.40	1.78	1.55	1.79	3.37	0.25
Meal, Fish									
2003/04	0.60	5.54	3.12	9.26	3.20	0.05	0.00	5.28	0.77
2004/05	0.77	5.52	3.60	9.90	3.65	0.06	0.00	5.60	0.66
2005/06	0.66	4.84	3.05	8.55	2.76	0.05	0.00	5.14	0.66
2006/07	0.66	5.01	2.82	8.48	2.62	0.05	0.00	4.97	0.90
2007/08	0.90	5.07	3.15	9.11	2.87	0.05	0.00	5.46	0.79
2008/09	0.79	4.98	3.26	9.03	2.97	0.05	0.00	5.40	0.65
2009/10	0.65	4.00	2.77	7.42	2.33	0.05	0.00	4.82	0.28
2010/11	0.28	5.10	2.78	8.16	2.56	0.05	0.00	4.91	0.70
2011/12	0.70	4.26	3.04	8.00	2.69	0.05	0.00	5.05	0.27
2012/13	0.27	4.61	2.46	7.33	2.24	0.05	0.00	4.58	0.52
2013/14	0.52	4.07	2.74	7.33	2.33	0.05	0.00	4.75	0.24
2014/15	0.24	4.29	2.53	7.06	2.24	0.05	0.00	4.67	0.15
2015/16	0.15	4.35	2.57	7.07	2.25	0.05	0.00	4.61	0.21
2016/17	0.21	4.34	2.60	7.15	2.27	0.05	0.00	4.68	0.20

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Productio n	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2003/04	36,041	5,835	76,605	503	82,943	25,158	45,539	53,633	4,152
2004/05	36,808	4,152	95,941	681	100,774	30,708	50,167	61,777	8,289
2005/06	36,587	8,289	95,671	664	104,624	26,611	51,897	63,812	14,201
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,342	56,091	5,620
2009/10	35,511	5,620	98,951	1,066	105,637	41,691	51,483	58,402	5,544
2010/11	37,179	5,544	100,432	945	106,921	41,938	49,323	57,664	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,438	5,763	99,016	3,068	107,847	45,569	51,459	58,325	3,953
2014/15	38,983	3,953	116,029	1,844	121,826	51,116	55,104	63,956	6,754
2015/16	38,433	6,754	116,050	1,164	123,968	52,240	55,459	62,604	9,124
2016/17	39,400	9,124	120,206	1,384	130,714	54,194	57,084	65,425	11,095
Major Protein Meals									
2003/04	nr	246	35,189	1,845	37,280	4,945	45,539	32,062	273
2004/05	nr	273	39,240	1,537	41,050	6,954	50,167	33,881	215
2005/06	nr	215	39,920	1,663	41,798	7,608	51,897	33,829	361
2006/07	nr	361	41,440	1,709	43,510	8,264	53,483	34,861	385
2007/08	nr	385	40,867	1,992	43,244	8,706	53,495	34,204	334
2008/09	nr	334	37,721	1,817	39,872	7,940	49,342	31,686	246
2009/10	nr	246	40,076	1,344	41,666	10,308	51,483	31,017	341
2010/11	nr	341	38,055	2,241	40,637	8,488	49,323	31,771	378
2011/12	nr	378	39,507	3,032	42,917	9,170	50,316	33,411	336
2012/13	nr	336	38,689	3,393	42,418	10,461	50,250	31,643	314
2013/14	nr	314	39,387	3,798	43,499	10,804	51,459	32,404	291
2014/15	nr	291	43,271	3,870	47,432	12,144	55,104	34,996	292
2015/16	nr	292	42,977	4,125	47,394	11,042	55,459	36,016	336
2016/17	nr	336	44,316	4,012	48,664	11,490	57,084	36,838	336
Major Vegetable Oils									
2003/04	0	922	8,772	1,911	11,605	740	45,539	10,070	795
2004/05	0	795	9,769	1,841	12,405	838	50,167	10,443	1,124
2005/06	0	1,124	10,436	2,379	13,939	899	51,897	11,243	1,797
2006/07	0	1,797	10,450	2,527	14,774	1,333	53,483	11,700	1,741
2007/08	0	1,741	10,544	3,109	15,394	1,679	53,495	12,251	1,464
2008/09	0	1,464	9,666	3,230	14,360	1,457	49,342	11,166	1,737
2009/10	0	1,737	10,058	3,338	15,133	1,948	51,483	11,194	1,991
2010/11	0	1,991	9,774	3,612	15,377	1,861	49,323	11,793	1,723
2011/12	0	1,723	10,033	3,831	15,587	1,146	50,316	12,874	1,567
2012/13	0	1,567	10,227	3,801	15,595	1,387	50,250	13,064	1,144
2013/14	0	1,144	10,423	4,017	15,584	1,116	51,459	13,496	972
2014/15	0	972	10,936	4,222	16,130	1,175	55,104	13,745	1,210
2015/16	0	1,210	11,207	4,423	16,840	1,300	55,459	14,239	1,301
2016/17	0	1,301	11,471	4,430	17,202	1,348	57,084	14,702	1,152

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Productio n	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2003/04	29,330	4,853	66,783	151	71,787	24,128	41,632	44,600	3,059
2004/05	29,930	3,059	85,016	152	88,227	29,860	46,160	51,407	6,960
2005/06	28,834	6,960	83,507	92	90,559	25,579	47,324	52,751	12,229
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,858	3,825	91,389	1,954	97,168	44,594	47,192	50,070	2,504
2014/15	33,423	2,504	106,878	904	110,286	50,143	50,975	54,955	5,188
2015/16	33,109	5,188	106,934	680	112,802	51,165	51,710	54,687	6,950
2016/17	33,604	6,950	110,500	817	118,267	53,070	52,798	56,225	8,972
Meal, Soybean									
2003/04	nr	200	32,953	259	33,412	4,690	41,632	28,531	191
2004/05	nr	191	36,936	134	37,261	6,659	46,160	30,446	156
2005/06	nr	156	37,416	128	37,700	7,301	47,324	30,114	285
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,147	267
2008/09	nr	267	35,473	80	35,820	7,708	45,230	27,899	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,307	250
2013/14	nr	250	36,909	347	37,506	10,504	47,192	26,775	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,746	386	41,368	10,705	51,710	30,391	272
2016/17	nr	272	41,799	295	42,366	11,158	52,798	30,936	272
Oil, Soybean									
2003/04	nr	676	7,748	139	8,563	425	41,632	7,650	488
2004/05	nr	488	8,782	12	9,282	600	46,160	7,911	771
2005/06	nr	771	9,248	16	10,035	523	47,324	8,147	1,365
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,576	529
2014/15	nr	529	9,706	120	10,355	914	50,975	8,600	841
2015/16	nr	841	10,022	136	10,999	1,089	51,710	9,026	884
2016/17	nr	884	10,163	113	11,160	1,089	52,798	9,275	796

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2003/04	21,520	3,898	51,000	364	55,262	19,257	28,914	31,457	4,548
2004/05	22,917	4,548	53,000	352	57,900	22,799	29,728	32,413	2,688
2005/06	22,229	2,688	57,000	40	59,728	24,770	28,756	31,506	3,452
2006/07	20,700	3,452	59,000	108	62,560	23,805	31,511	34,261	4,494
2007/08	21,300	4,494	61,000	83	65,577	24,515	31,895	34,695	6,367
2008/09	21,700	6,367	57,800	124	64,291	28,041	30,779	33,579	2,671
2009/10	23,500	2,671	69,000	150	71,821	29,188	35,700	38,550	4,083
2010/11	24,200	4,083	75,300	40	79,423	33,789	37,264	40,164	5,470
2011/12	25,000	5,470	66,500	298	72,268	31,905	36,230	39,130	1,233
2012/13	27,700	1,233	82,000	240	83,473	42,826	36,432	39,378	1,269
2013/14	30,100	1,269	86,700	579	88,548	45,747	38,274	41,224	1,577
2014/15	32,100	1,577	97,200	325	99,102	54,635	40,309	43,267	1,200
2015/16	33,100	1,200	96,500	450	98,150	52,600	40,700	43,650	1,900
2016/17	34,200	1,900	103,000	250	105,150	59,700	40,500	43,600	1,850
Meal, Soybean (Local)									
2003/04	nr	979	22,330	227	23,536	14,596	28,914	8,099	841
2004/05	nr	841	23,040	244	24,125	14,256	29,728	9,133	736
2005/06	nr	736	22,280	214	23,230	12,287	28,756	10,080	863
2006/07	nr	863	24,420	146	25,429	12,346	31,511	11,520	1,563
2007/08	nr	1,563	24,720	143	26,426	12,709	31,895	12,000	1,717
2008/09	nr	1,717	23,850	86	25,653	12,153	30,779	12,200	1,300
2009/10	nr	1,300	27,670	85	29,055	14,147	35,700	13,143	1,765
2010/11	nr	1,765	28,880	51	30,696	14,452	37,264	14,000	2,244
2011/12	nr	2,244	28,080	15	30,339	13,854	36,230	14,100	2,385
2012/13	nr	2,385	28,230	30	30,645	13,619	36,432	14,326	2,700
2013/14	nr	2,700	29,560	27	32,287	13,721	38,274	14,740	3,826
2014/15	nr	3,826	31,200	16	35,042	15,106	40,309	16,000	3,936
2015/16	nr	3,936	31,500	20	35,456	15,800	40,700	15,706	3,950
2016/17	nr	3,950	31,350	20	35,320	15,500	40,500	15,850	3,970
Oil, Soybean (Local)									
2003/04	nr	285	5,550	14	5,849	2,531	28,914	2,970	348
2004/05	nr	348	5,705	3	6,056	2,697	29,728	3,099	260
2005/06	nr	260	5,520	18	5,798	2,315	28,756	3,211	272
2006/07	nr	272	6,050	62	6,384	2,521	31,511	3,505	358
2007/08	nr	358	6,120	9	6,487	2,198	31,895	4,005	284
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,274	5,955	565
2014/15	nr	565	7,740	11	8,316	1,650	40,309	6,395	271
2015/16	nr	271	7,800	50	8,121	1,450	40,700	6,395	276
2016/17	nr	276	7,750	10	8,036	1,330	40,500	6,430	276

Data based on Brazil's local February/January Marketing Year (MY).
Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Productio n	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2003/04	14,000	2,084	33,000	719	35,803	6,799	25,072	26,472	2,532
2004/05	14,400	2,532	39,000	709	42,241	10,686	29,560	31,000	555
2005/06	15,200	555	40,500	1,013	42,068	7,132	32,748	34,268	668
2006/07	16,300	668	48,800	2,336	51,804	12,133	35,963	37,593	2,078
2007/08	16,371	2,078	46,200	2,947	51,225	11,803	31,883	33,608	5,814
2008/09	16,000	5,814	32,000	157	37,971	3,486	28,555	30,405	4,080
2009/10	18,600	4,080	54,500	0	58,580	13,701	39,196	41,196	3,683
2010/11	18,300	3,683	49,000	13	52,696	10,389	37,521	39,821	2,486
2011/12	17,577	2,486	40,100	2	42,588	6,098	30,681	33,431	3,059
2012/13	19,750	3,059	49,300	2	52,361	7,817	35,009	38,209	6,335
2013/14	19,250	6,335	53,400	2	59,737	7,433	38,503	42,090	10,214
2014/15	19,340	10,214	61,400	35	71,649	11,669	44,890	49,065	10,915
2015/16	19,400	10,915	56,500	600	68,015	10,300	42,500	46,860	10,855
2016/17	19,450	10,855	57,000	300	68,155	10,650	44,300	48,750	8,755
Meal, Soybean (Local)									
2003/04	nr	912	19,741	2	20,655	19,078	25,072	492	1,085
2004/05	nr	1,085	23,350	1	24,436	22,703	29,560	530	1,203
2005/06	nr	1,203	25,582	0	26,785	24,723	32,748	535	1,527
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	652	535
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,705	1	39,122	31,867	44,890	2,396	4,859
2015/16	nr	4,859	32,800	1	37,660	31,400	42,500	2,425	3,835
2016/17	nr	3,835	34,350	1	38,186	32,400	44,300	2,500	3,286
Oil, Soybean (Local)									
2003/04	nr	418	4,724	0	5,142	4,446	25,072	392	304
2004/05	nr	304	5,558	0	5,862	5,082	29,560	395	385
2005/06	nr	385	6,169	0	6,554	5,667	32,748	402	485
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,620	213
2012/13	nr	213	6,616	59	6,888	4,281	35,009	2,375	232
2013/14	nr	232	7,191	26	7,449	4,296	38,503	2,843	310
2014/15	nr	310	8,753	5	9,068	6,311	44,890	2,401	356
2015/16	nr	356	8,140	5	8,501	5,440	42,500	2,705	356
2016/17	nr	356	8,440	5	8,801	5,570	44,300	2,865	366

Data based on Argentina's Local April/March Marketing Year (MY).
Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Jul 2016/ 17	Aug 2016/ 17
Production						
Oilseed, Copra	4,485	4,187	4,175	4,045	4,239	4,239
Oilseed, Palm Kernel	13,020	13,851	14,403	13,737	15,196	15,196
Oilseed, Soybean	1,023	1,040	995	979	982	982
Other	3,813	3,808	3,811	3,736	3,750	3,750
Total	22,341	22,886	23,384	22,497	24,167	24,167
Domestic Consumption						
Meal, Fish	671	583	581	628	663	663
Meal, Rapeseed	709	822	757	490	490	490
Meal, Soybean	14,737	16,028	17,361	18,855	20,225	20,225
Other	2,602	2,751	2,979	3,134	3,143	3,151
Total	18,719	20,184	21,678	23,107	24,521	24,529
SME						
Meal, Fish	969	842	840	907	958	958
Meal, Rapeseed	504	585	539	349	349	349
Meal, Soybean	14,737	16,028	17,361	18,855	20,225	20,225
Other	1,441	1,491	1,592	1,673	1,654	1,663
Total	17,651	18,946	20,331	21,784	23,186	23,195
Imports						
Meal, Fish	221	239	243	303	288	288
Meal, Rapeseed	708	759	676	429	460	460
Meal, Soybean	12,486	13,746	15,106	15,722	17,622	17,622
Other	454	390	559	579	554	554
Total	13,869	15,134	16,584	17,033	18,924	18,924
Industrial Dom. Cons.						
Oil, Palm	6,381	7,470	5,981	7,310	8,180	8,200
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	34	36	39	42	42	42
Oil, Sunflowerseed	0	0	0	0	0	0
Other	3,706	3,994	4,026	4,098	4,294	4,205
Total	10,121	11,500	10,046	11,450	12,516	12,447
Food Use Dom. Cons.						
Oil, Palm	7,583	7,965	8,470	8,780	9,135	9,085
Oil, Rapeseed	45	61	54	44	40	40
Oil, Soybean	494	528	596	683	737	742
Oil, Sunflowerseed	112	112	131	131	131	131
Other	1,465	1,476	1,446	1,494	1,501	1,556
Total	9,699	10,142	10,697	11,132	11,544	11,554
Domestic Consumption						
Oil, Palm	14,309	15,805	14,916	16,555	17,810	17,780
Oil, Rapeseed	45	61	54	44	40	40
Oil, Soybean	528	564	635	725	779	784
Oil, Sunflowerseed	112	112	131	131	131	131
Other	5,179	5,480	5,482	5,602	5,805	5,771
Total	20,173	22,022	21,218	23,057	24,565	24,506
Imports						
Oil, Palm	3,040	2,929	3,747	3,890	3,355	3,355
Oil, Rapeseed	8	11	11	13	14	14
Oil, Soybean	224	292	321	309	325	325
Oil, Sunflowerseed	0	0	0	0	0	0
Other	606	509	670	585	748	658
Total	3,878	3,741	4,749	4,797	4,442	4,352

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Jul 2016/ 17	Aug 2016/ 17
Production						
Oilseed, Cottonseed	1,330	1,106	1,243	1,058	1,138	1,138
Oilseed, Rapeseed	405	420	425	400	400	400
Oilseed, Soybean	246	318	327	297	317	317
Oilseed, Sunflowerseed	1,230	1,502	1,306	1,106	1,106	1,106
Other	120	140	120	150	145	145
Total	3,331	3,486	3,421	3,011	3,106	3,106
Domestic Consumption						
Meal, Fish	81	86	89	91	91	91
Meal, Rapeseed	760	875	988	924	914	914
Meal, Soybean	6,410	6,943	7,359	7,765	8,095	8,095
Other	2,504	2,857	2,846	2,745	2,887	2,887
Total	9,755	10,761	11,282	11,525	11,987	11,987
SME						
Meal, Fish	117	124	129	131	131	131
Meal, Rapeseed	541	623	703	657	650	650
Meal, Soybean	6,410	6,943	7,359	7,765	8,095	8,095
Other	2,148	2,474	2,449	2,368	2,499	2,499
Total	9,216	10,164	10,640	10,922	11,376	11,376
Imports						
Meal, Fish	73	80	84	86	86	86
Meal, Rapeseed	171	280	246	236	225	225
Meal, Soybean	4,808	5,281	4,351	4,335	4,470	4,470
Other	959	1,407	1,375	1,500	1,625	1,625
Total	6,011	7,048	6,056	6,157	6,406	6,406
Imports						
Oil, Palm	2,392	2,402	2,160	2,295	2,375	2,375
Oil, Rapeseed	48	52	55	64	66	66
Oil, Soybean	651	641	499	445	500	500
Oil, Sunflowerseed	1,238	1,916	1,760	1,955	2,142	2,142
Other	169	183	465	211	209	209
Total	4,498	5,194	4,939	4,970	5,292	5,292
Industrial Dom. Cons.						
Oil, Palm	160	180	185	180	175	175
Oil, Rapeseed	20	35	35	30	30	30
Oil, Soybean	67	78	134	140	150	150
Oil, Sunflowerseed	40	30	20	20	20	20
Other	47	53	70	64	65	65
Total	334	376	444	434	440	440
Food Use Dom. Cons.						
Oil, Palm	1,741	1,856	1,591	1,815	1,930	1,930
Oil, Rapeseed	280	306	385	373	364	364
Oil, Soybean	858	873	983	976	1,089	1,089
Oil, Sunflowerseed	1,676	1,892	2,069	2,270	2,267	2,267
Other	602	605	860	680	683	683
Total	5,157	5,532	5,888	6,114	6,333	6,333
Domestic Consumption						
Oil, Palm	1,901	2,036	1,776	1,995	2,105	2,105
Oil, Rapeseed	300	341	420	403	394	394
Oil, Soybean	940	1,006	1,195	1,196	1,324	1,324
Oil, Sunflowerseed	1,741	1,942	2,099	2,300	2,297	2,297
Other	658	665	937	750	754	754
Total	5,540	5,990	6,427	6,644	6,874	6,874

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Jul 2016/ 17	Aug 2016/ 17
Production						
Oilseed, Rapeseed	19,560	21,306	24,587	22,199	21,200	20,600
Oilseed, Soybean	948	1,211	1,831	2,256	2,450	2,440
Oilseed, Sunflowerseed	7,088	9,054	9,000	7,611	8,500	8,450
Other	484	480	523	408	391	391
Total	28,080	32,051	35,941	32,474	32,541	31,881
Domestic Consumption						
Meal, Fish	551	597	529	550	550	550
Meal, Rapeseed	13,100	13,750	14,450	13,850	13,100	13,100
Meal, Soybean	26,242	28,442	29,542	31,142	31,792	31,692
Other	9,607	9,631	9,451	9,041	9,788	9,788
Total	49,500	52,420	53,972	54,583	55,230	55,130
SME						
Meal, Fish	796	863	764	795	795	795
Meal, Rapeseed	9,321	9,783	10,281	9,854	9,321	9,321
Meal, Soybean	26,242	28,442	29,542	31,142	31,792	31,692
Other	7,497	7,746	7,616	7,286	7,992	7,992
Total	43,856	46,833	48,204	49,077	49,900	49,800
Imports						
Meal, Fish	330	372	279	300	300	300
Meal, Rapeseed	415	457	453	415	400	400
Meal, Soybean	16,941	18,137	19,158	20,400	21,700	21,150
Other	5,700	5,656	5,401	5,312	5,863	5,863
Total	23,386	24,622	25,291	26,427	28,263	27,713
Industrial Dom. Cons.						
Oil, Palm	2,905	3,320	3,200	3,070	3,040	3,040
Oil, Rapeseed	6,600	7,100	7,400	7,200	6,850	6,900
Oil, Soybean	850	900	900	900	900	900
Oil, Sunflowerseed	220	250	240	230	230	230
Other	470	450	470	440	430	430
Total	11,045	12,020	12,210	11,840	11,450	11,500
Food Use Dom. Cons.						
Oil, Palm	3,380	3,280	3,250	3,250	3,200	3,200
Oil, Rapeseed	2,700	2,800	2,900	2,900	2,750	2,700
Oil, Soybean	1,000	1,000	1,000	1,000	1,000	1,000
Oil, Sunflowerseed	3,150	3,400	3,450	3,550	3,850	3,850
Other	2,607	2,621	2,345	2,400	2,457	2,449
Total	12,837	13,101	12,945	13,100	13,257	13,199
Domestic Consumption						
Oil, Palm	6,560	6,850	6,730	6,600	6,520	6,520
Oil, Rapeseed	9,345	9,950	10,350	10,150	9,650	9,650
Oil, Soybean	1,900	1,950	1,950	1,950	1,950	1,950
Oil, Sunflowerseed	3,375	3,660	3,700	3,790	4,090	4,090
Other	3,105	3,096	2,837	2,862	2,907	2,899
Total	24,285	25,506	25,567	25,352	25,117	25,109
Imports						
Oil, Palm	6,812	6,969	6,718	6,700	6,600	6,600
Oil, Rapeseed	210	303	261	200	300	300
Oil, Soybean	322	329	253	300	250	250
Oil, Sunflowerseed	942	1,039	823	1,150	1,300	1,300
Other	1,662	1,340	1,475	1,361	1,369	1,361
Total	9,948	9,980	9,530	9,711	9,819	9,811

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Jul 2016/ 17	Aug 2016/ 17
Production						
Oilseed, Peanut	16,692	16,972	16,482	16,500	16,900	16,900
Oilseed, Rapeseed	14,007	14,458	14,772	14,300	13,300	13,300
Oilseed, Soybean	13,050	11,950	12,150	11,600	12,200	12,200
Oilseed, Sunflowerseed	2,323	2,424	2,492	2,500	2,510	2,510
Other	13,720	12,835	11,757	9,580	8,428	9,100
Total	59,792	58,639	57,653	54,480	53,338	54,010
Domestic Consumption						
Meal, Fish	1,368	1,447	1,464	1,395	1,395	1,395
Meal, Rapeseed	10,120	11,287	11,032	11,035	10,048	10,048
Meal, Soybean	50,091	52,534	57,471	62,962	67,080	67,080
Other	9,373	9,360	8,761	8,232	7,884	8,188
Total	70,952	74,628	78,728	83,624	86,407	86,711
SME						
Meal, Fish	1,977	2,091	2,115	2,016	2,016	2,016
Meal, Rapeseed	7,200	8,031	7,849	7,851	7,149	7,149
Meal, Soybean	50,091	52,534	57,471	62,962	67,080	67,080
Other	8,496	8,491	7,996	7,675	7,360	7,652
Total	67,764	71,147	75,432	80,504	83,605	83,897
Imports						
Meal, Fish	981	1,041	1,031	1,000	1,000	1,000
Meal, Rapeseed	106	314	142	200	100	100
Meal, Soybean	16	20	58	30	30	30
Other	638	747	553	410	520	470
Total	1,741	2,122	1,784	1,640	1,650	1,600
Food Use Dom. Cons.						
Oil, Palm	4,189	3,600	3,800	3,050	3,550	3,100
Oil, Peanut	2,806	2,851	2,819	2,940	2,937	3,040
Oil, Rapeseed	6,700	7,400	7,750	8,050	8,150	8,200
Oil, Soybean	12,545	13,650	14,200	15,450	16,200	16,200
Oil, Sunflowerseed	838	1,012	1,000	1,216	1,125	1,225
Other	1,757	1,659	1,560	1,397	1,228	1,322
Total	28,835	30,172	31,129	32,103	33,190	33,087
Domestic Consumption						
Oil, Palm	6,389	5,700	5,750	5,050	5,650	5,150
Oil, Peanut	2,806	2,851	2,819	2,940	2,937	3,040
Oil, Rapeseed	6,700	7,400	7,750	8,050	8,150	8,200
Oil, Soybean	12,545	13,650	14,200	15,450	16,200	16,200
Oil, Sunflowerseed	838	1,012	1,000	1,216	1,125	1,225
Other	2,377	2,154	2,138	1,997	1,828	1,922
Total	31,655	32,767	33,657	34,703	35,890	35,737
Imports						
Oil, Palm	6,589	5,573	5,696	5,000	5,650	5,150
Oil, Peanut	65	74	141	150	150	150
Oil, Rapeseed	1,598	902	732	800	750	700
Oil, Soybean	1,409	1,353	773	820	820	820
Oil, Sunflowerseed	362	531	534	750	650	750
Other	812	671	751	780	785	785
Total	10,835	9,104	8,627	8,300	8,805	8,355

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2012/ 13	2013/ 14	2014/ 15	2015/ 16	Jul 2016/ 17	Aug 2016/ 17
Production						
Oilseed, Cottonseed	12,100	12,950	12,500	11,208	11,675	11,463
Oilseed, Peanut	4,334	6,482	4,855	4,470	4,600	5,000
Oilseed, Rapeseed	6,851	6,650	5,080	5,880	6,800	6,800
Oilseed, Soybean	12,186	9,477	8,711	7,000	11,700	11,400
Oilseed, Sunflowerseed	615	580	383	320	350	350
Other	720	725	730	735	735	735
Total	36,806	36,864	32,259	29,613	35,860	35,748
Domestic Consumption						
Meal, Cottonseed	3,957	4,230	4,264	4,075	4,085	4,075
Meal, Peanut	1,313	1,512	1,352	1,072	1,112	1,152
Meal, Rapeseed	2,430	2,215	1,640	2,750	3,015	3,015
Meal, Soybean	3,450	3,720	4,740	4,700	5,170	5,070
Meal, Sunflowerseed	347	271	183	205	179	179
Other	285	304	377	402	307	307
Total	11,782	12,252	12,556	13,204	13,868	13,798
SME						
Meal, Cottonseed	3,206	3,428	3,455	3,302	3,310	3,302
Meal, Peanut	1,476	1,699	1,520	1,205	1,250	1,295
Meal, Rapeseed	1,729	1,576	1,167	1,957	2,145	2,145
Meal, Soybean	3,450	3,720	4,740	4,700	5,170	5,070
Meal, Sunflowerseed	328	256	173	194	169	169
Other	128	136	169	181	138	138
Total	10,316	10,815	11,224	11,538	12,182	12,119
Food Use Dom. Cons.						
Oil, Cottonseed	1,195	1,250	1,250	1,230	1,184	1,179
Oil, Palm	7,920	8,052	8,750	9,050	9,800	9,800
Oil, Peanut	1,160	1,278	1,132	890	920	950
Oil, Rapeseed	2,250	2,300	2,000	2,138	2,450	2,450
Oil, Soybean	2,950	3,300	4,050	4,892	4,900	4,900
Oil, Sunflowerseed	1,200	1,650	1,700	1,750	1,920	1,920
Other	380	379	395	290	380	380
Total	17,055	18,209	19,277	20,240	21,554	21,579
Domestic Consumption						
Oil, Cottonseed	1,238	1,295	1,295	1,275	1,229	1,224
Oil, Palm	8,250	8,452	9,250	9,650	10,500	10,500
Oil, Peanut	1,170	1,288	1,142	900	930	960
Oil, Rapeseed	2,310	2,370	2,080	2,218	2,535	2,535
Oil, Soybean	2,950	3,300	4,050	4,892	4,900	4,900
Oil, Sunflowerseed	1,200	1,650	1,700	1,750	1,920	1,920
Other	730	689	695	579	690	690
Total	17,848	19,044	20,212	21,264	22,704	22,729
Imports						
Oil, Cottonseed	0	0	0	0	0	0
Oil, Palm	8,364	7,820	9,256	9,250	10,250	10,250
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	8	160	383	300	400	400
Oil, Soybean	1,086	1,830	2,799	4,000	3,300	3,300
Oil, Sunflowerseed	939	1,528	1,531	1,550	1,800	1,800
Other	335	233	227	125	235	235
Total	10,732	11,571	14,196	15,225	15,985	15,985

SME - 44 Percent Protein Soybean Meal Equivalent

Table 29: Oilseed Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
Oct - Sep Average											
04/05-13/14	377	387	411	409	452	502	1396	450	487	473	676
2004/05	217	214	232	228	277	402	915	316	313	262	431
2005/06	205	202	228	227	261	383	857	261	291	292	387
2006/07	254	264	279	279	335	394	1,128	343	401	375	537
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13	530	537	538	543	592	635	1,391	546	580	579	570
2013/14	482	487	514	517	542	524	1,300	480	466	505	854
2014/15											
Oct	366	343	403	424	425	463	1,342	503	419	412	769
Nov	375	373	417	457	449	472	1,370	437	443	418	795
Dec	378	377	414	459	443	463	1,360	432	464	428	813
Jan	378	365	397	447	423	496	1,350	425	438	415	764
Feb	364	361	385	442	407	492	1,350	454	438	405	794
Mar	362	356	377	402	403	496	1,300	489	433	399	721
Apr	356	353	376	368	395	487	1,300	511	426	404	714
May	353	350	374	362	389	496	1,290	582	406	427	748
Jun	352	353	373	364	397	481	1,280	564	420	451	748
Jul	366	371	394	376	405	507	1,280	582	432	419	735
Aug	357	348	378	362	381	483	1,150	531	430	411	689
Sep	333	317	371	353	368	443	1,150	556	431	413	699
Average	362	356	388	401	407	482	1,294	506	432	417	749
2015/16											
Oct	324	320	364	358	376	412	1,150	410	464	426	736
Nov	319	316	331	349	368	392	1,175	406	478	406	716
Dec	322	321	330	350	372	392	1,200	428	473	413	759
Jan	320	320	333	340	367	425	1,175	441	465	397	763
Feb	313	317	332	327	369	434	1,150	452	464	395	813
Mar	315	322	342	332	375	423	1,150	472	436	394	990
Apr	332	345	375	360	393	432	1,163	461	427	421	1045
May	359	377	413	402	422	425	1,200	430	428	414	963
Jun	375	412	465	455	457	430	1,260	443	429	410	1048
*Jul	N/A	387	452	430	432	N/A	1,400	N/A	403	393	1008
Aug											
Sep											
Average	331	344	374	370	393	418	1,202	438	447	407	884

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.
3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.
7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA
9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.
11/ Phil/Indo CIF NW Europe; Oil World

* Preliminary

Sept/Oct/Nov Shipment

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Table 30: Protein Meal Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean				Cottonseed U.S. 5/	Sunseed		Fish Hamb 8/	Rapeseed Hamb 9/
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/		U.S. 6/	Rott 7/		
Oct - Sep Average									
04/05-13/14	357	336	324	393	265	186	227	1337	241
2004/05	202	172	157	231	137	94	120	665	131
2005/06	192	176	158	215	159	85	122	1060	129
2006/07	226	199	181	276	166	116	178	1220	184
2007/08	370	337	299	469	280	191	298	1146	298
2008/09	365	333	290	401	281	168	178	1103	195
2009/10	343	327	311	391	244	167	222	1,668	221
2010/11	381	383	386	418	302	242	254	1,607	278
2011/12	434	442	442	461	303	272	263	1,448	295
2012/13	516	489	506	538	366	266	318	1,791	353
2013/14	540	500	509	533	416	263	315	1,660	323
2014/15									
Oct	421	411	414	440	382	179	263	1,770	257
Nov	487	434	445	460	345	229	289	1,836	263
Dec	476	436	439	453	367	270	290	1,852	278
Jan	419	402	419	431	346	273	284	1,790	279
Feb	408	378	403	412	333	249	268	1,715	271
Mar	394	365	369	392	342	223	258	1,630	262
Apr	371	349	358	380	318	223	255	1,539	262
May	353	340	354	371	302	212	267	1,525	287
Jun	369	338	357	372	310	199	258	1,506	285
Jul	414	394	376	389	330	236	269	1,466	264
Aug	394	332	354	373	326	245	270	1,469	270
Sep	368	334	348	362	324	238	255	1,480	254
Average	406	376	386	403	335	231	269	1,632	269
2015/16									
Oct	362	331	346	351	322	234	260	1,531	257
Nov	340	308	330	328	322	207	253	1,537	231
Dec	319	294	301	317	295	180	227	1,503	216
Jan	308	294	307	316	274	173	210	1,476	218
Feb	302	282	301	303	262	145	205	1,472	203
Mar	304	273	299	301	239	132	203	1,448	217
Apr	335	292	332	339	229	121	219	1,478	239
May	415	387	410	406	267	165	252	1,514	262
Jun	450	430	446	430	313	183	284	1,586	260
*Jul	409	412	409	400	309	167	246	1,550	233
Aug									
Sep									
Average	354	330	348	349	283	171	236	1,510	234

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.

3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.

5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.

7/ HiPro a.o. cif France (Beg Sep 2013); Ukraine DAF (Beg. Aug 2012); Rotterdam CIF;

Argentina Pellet 37-38% (Prior to Aug 2012); Oil World. 8/ Bremen 64-65% Protein; Oil World.

9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

* Preliminary

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Table 31: Vegetable Oil Prices

U.S. Dollars per Metric Ton

Year Begin Oct 1	Soybean				Cottonseed U.S. 5/	Sunseed		Peanut		Palm Malay 10/	Canola Rott 11/	Coconut Rott 12/	Corn U.S. 13/
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/		U.S. 6/	Rott 7/	U.S. 8/	Rott 9/				
Oct - Sep Average													
04/05-13/14	856	864	863	956	1,016	1,391	1,039	1,594	1,543	773	1,019	1,014	945
2004/05	507	466	471	545	609	962	703	1,171	1,102	392	660	636	614
2005/06	516	474	467	573	649	896	635	981	931	416	770	583	555
2006/07	684	673	667	771	787	1,279	846	1,253	1,219	655	852	812	701
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	1,529
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	722
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
2014/15													
Oct	752	764	770	836	914	1,389	874	1,322	1,365	693	836	1,150	761
Nov	737	765	772	830	898	1,361	892	1,337	1,368	693	836	1,194	749
Dec	718	772	772	820	889	1,279	877	1,326	1,370	656	814	1,217	743
Jan	713	773	784	799	991	1,389	837	1,238	1,391	652	773	1,155	769
Feb	696	725	723	773	1,076	1,447	802	1,225	1,366	662	751	1,187	797
Mar	681	676	663	748	1,015	1,445	801	1,206	1,356	629	749	1,091	832
Apr	686	670	665	749	1,062	1,444	838	1,208	1,348	610	742	1,080	866
May	720	704	701	781	1,078	1,433	904	1,205	1,345	628	766	1,133	871
Jun	744	712	708	793	1,104	1,538	918	1,241	1,345	638	806	1,131	889
Jul	695	658	652	751	1,084	1,618	832	1,282	1,345	610	786	1,100	915
Aug	636	633	632	730	1,020	1,653	812	1,293	1,331	524	755	1,037	898
Sep	583	614	616	727	973	1,653	815	1,294	1,321	521	766	1,063	828
Average	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
2015/16													
Oct	598	673	665	742	976	1,587	883	1,272	1,314	565	802	1,108	807
Nov	582	678	675	726	996	1,422	862	1,280	1,298	541	790	1,073	803
Dec	655	677	680	761	1,066	1,367	852	1,290	1,283	539	818	1,147	843
Jan	637	658	651	727	1,043	1,279	846	1,239	1,274	550	777	1,155	880
Feb	657	680	675	758	1,015	1,196	869	1,213	1,271	613	781	1,216	888
Mar	680	691	687	761	1,019	1,186	842	1,225	1,286	654	768	1,448	905
Apr	715	740	731	796	1,044	1,186	857	1,239	1,350	707	811	1,586	929
May	678	721	710	791	1,015	1,190	868	1,353	1,600	686	808	1,445	889
Jun	669	714	709	798	1,004	1,195	851	1,347	1,700	640	792	1,586	881
*Jul	634	694	688	788	987	1,217	816	1,369	1,673	615	763	1,550	857
Aug													
Sep													
Average	651	693	687	765	1,017	1,283	855	1,283	1,405	611	791	1,331	868

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.

3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PBSY Greenwood MS; USDA.

6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.

9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB

Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS

* Preliminary

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