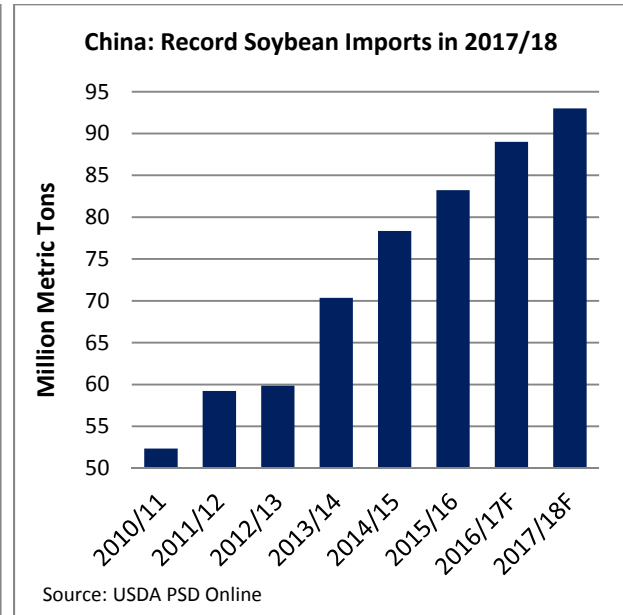
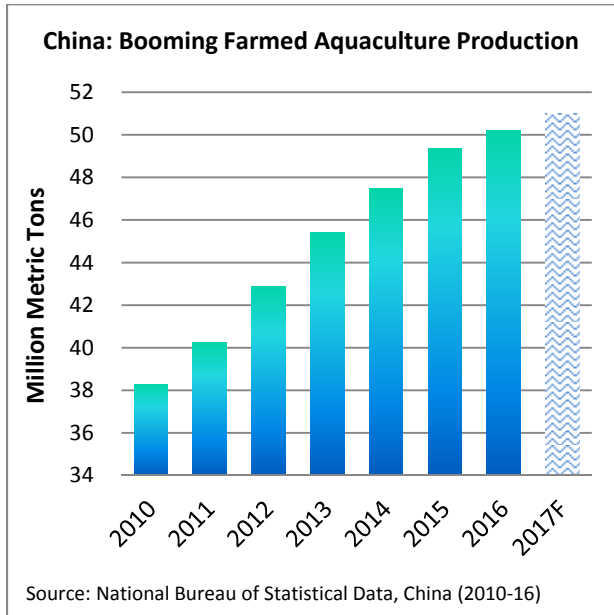




Oilseeds: World Markets and Trade

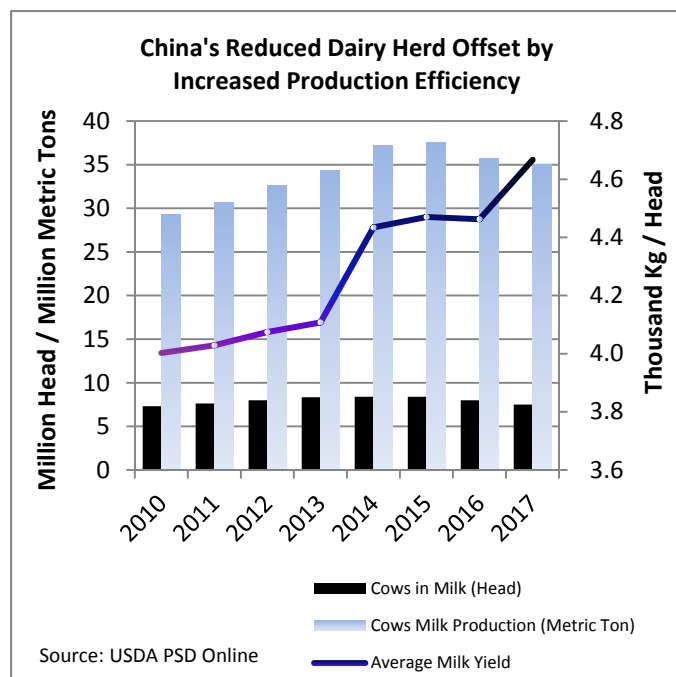
China 2017/18 Soybean Imports Soar on Appetite for Pork, Aquaculture, and Dairy



Global soybean consumption is forecast to grow 4 percent in 2017/18, driven mainly by China’s strong protein feed demand. This demand is projected to lift soybean imports to a record 93 million tons. Despite recent variability in animal production, expanding hog populations, consolidation and modernization of the animal production sectors (primarily higher yields per hog and dairy cattle), as well as a growing aquaculture industry, are all driving total feed demand and production upward.

China remains the top global producer of pork and currently holds over half of the world’s supply, so without a doubt, rising pork production is the main driver of feed demand. However, China’s fish farming is also leading the world’s aquaculture growth and accounts for approximately 60 percent of globally farmed warm water species. In 2006, China’s total artificially cultivated aquatic production was estimated at 31 million tons. Within the last 10 years, aquaculture has grown in importance, with production estimated at a little over 50 million tons in 2016. According to the China Ministry of Agriculture, total aquaculture feed production in 2015 was estimated at approximately 55 million tons. Fish meal and roquette seed meal are the main protein sources in aqua feed; however, industry sources estimate that approximately 9.0 million tons of soybean meal is also used in fish farming. In 2005 soybean meal consumption for fish farming was estimated at only 4.5 million tons. Current feed production and consumption estimates suggest that soybean meal inclusion doubled over last 10 years. Industry sources expect this trend will continue to grow to satisfy rapidly increasing fish production, both for export and domestic consumption.

With limited global supplies of high-priced fish meal, China's fish industry was forced to turn to alternatives. Feed expense is the main cost in fish farming and can account for almost half of total input costs. Fish meal, with its high protein content, has been a traditional ingredient but transitioning to less expensive soybean meal has become a necessity. This is generating more demand for imported soybeans.



Another changing industry in China is dairy, which alongside aquaculture is transitioning from backyard farming to more intensive commercial production. Urbanization, rising incomes, and the new two-child policy have contributed to growth in dairy consumption and growing consolidation and modernization of the industry. As Chinese dairy farmers have been struggling with low milk prices, and many smaller producers are exiting the industry, further consolidation into larger and more efficient operations continues. While China's dairy herd continues to contract, recent consolidations have led to improvements in animal genetics and production facilities that have enhanced efficiency. Milk output per animal unit continues to rise and along with lower feed

costs, industry profitability continues to improve. According to FAS/Beijing, small farms continue to withdraw from the dairy industry while farms with at least 100 head of dairy cattle are increasing. For the first time, these larger farms will account for over half of the dairy cattle inventory in China (more in [Dairy: World Markets and Trade](#) and [Dairy and Products Semi-annual Beijing China](#)). This transition also contributes to increasing demand for soybean products in China as a majority of commercial farms use soybean meal in mixed feed rations.

Increased demand for soybean meal in China continues to have a positive impact on global soybean trade. This demand growth comes from many sources, not only pork and poultry, but also through aquaculture and, to a lesser extent, dairy. China's soybean imports (October to April) stand at 49.6 million tons, 4.2 million more than during the same period last year. Imports so far this year from the United States total 33.4 million tons, over 6.8 million more than last marketing year. USDA projects that in 2017/18 China's demand for soybeans will continue to grow, creating more opportunities for U.S. producers and exporters.

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OVERVIEW

2017/18

Global oilseed production is forecast higher this month at 573.0 million tons. A larger cottonseed forecast in Pakistan and China, as well as higher sunflowerseed output projected for Ukraine, more than offset reductions in EU rapeseed. Global soybean production is unchanged this month.

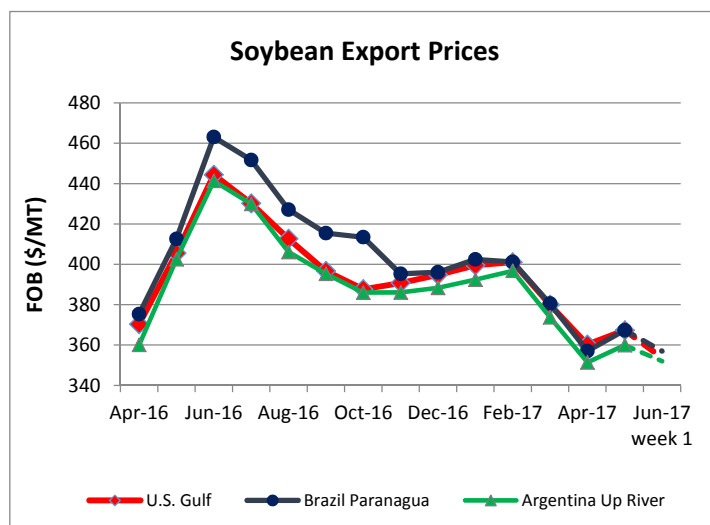
Soybean imports are lower this month as ample carry-in stocks in Brazil reduce the need for imports from Paraguay. Global exports are reduced on lowered projections for Argentina. Global soybean stocks are lifted this month with increases in Argentina and Brazil. The U.S. season-average farm price for soybeans is unchanged at \$9.30 per bushel.

2016/17

The global oilseed production forecast is raised this month. Soybean production is boosted for Brazil and Argentina as harvest data continues to show improved yields. Both peanut and rapeseed crops have been adjusted higher for India and sunflowerseed production is up in Argentina. Global soybean imports are down on reductions in Bangladesh and Brazil. Exports are forecast unchanged this month as higher shipments from Brazil offset reductions in Argentina. Global soybean ending stocks are raised this month reflecting larger harvests in South America. The U.S. season-average farm price for soybeans is unchanged at \$9.55 per bushel.

SOYBEAN PRICES

U.S. export bids in May, FOB Gulf, averaged \$367/ton, up \$7 from last month. FOB Brazil Paranagua averaged \$367/ton, up \$10 from last month. FOB Argentina Up River averaged \$360, up \$9 from last month. Early season weather concerns impacting the pace of plantings in the United States helped support prices. Strong demand for soybeans in both the United States and South America, along with a slower pace of producer sales in Brazil, also lent some support for prices. However, record production in Brazil, coupled with abundant supplies in the United States, continues to weigh on the market and drag prices lower into June. Exchange rate movements continue to impact price levels.



For the week ending June 1, U.S. 2016/17 soybean export commitments (outstanding sales plus accumulated exports) to China totaled 35.9 million tons compared to 27.4 million a year ago. Total commitments to the world are 58.6 million tons compared to 48.5 million for the same period last year.

2017/18 OUTLOOK CHANGES

- **Argentina** soybean exports are cut 500,000 tons to 8.5 million reflecting the lower 2016/17 forecast and strong competition with Brazil and U.S. origins in 2017/18.
- **Brazil** soybean imports are slashed 150,000 tons to 250,000 on ample carry-in stocks and a shift in Paraguay exports (to Argentina).
- **European Union** sunflowerseed oil and meal imports are both raised 100,000 tons to 1.6 and 3.8 million, respectively, following reductions in rapeseed crop projections.
- **Ukraine** sunflowerseed oil and meal exports are boosted 200,000 tons each to 5.2 and 4.6 million, respectively, following greater crop prospects.

2016/17 TRADE CHANGES

- **Argentina**
 - Soybean exports are down 500,000 tons to 8.5 million in response to a slower pace of trade reflecting competitive pressure from Brazil's record crop.
 - Soybean meal exports are up 150,000 tons to 31.8 million on stronger trade and slower exports from Brazil.
 - Sunflowerseed exports are slashed 100,000 tons to 118,000 as the European Union shifts from seed to product imports to meet domestic demand.
 - Sunflowerseed meal exports are raised 100,000 tons to 680,000 on continuing strong demand mainly in the European Union.
- **Bangladesh** soybean imports are reduced 100,000 tons to 850,000 on the pace of trade.
- **Brazil**
 - Soybean imports plunge 200,000 tons to 300,000 in response to large domestic supplies and a shift in Paraguay exports to Argentina. Exports are lifted 500,000 tons to 62.4 million reflecting the larger production estimate, record export volume in May, and expectations of increased producer sales as farmers gear up for next year's plantings.
 - Soybean meal exports are cut 200,000 tons to 15.0 million on a slower pace of crush and exports.
- **Malaysia** palm oil imports are down 100,000 tons to 700,000, and exports are lowered 200,000 tons to 16.8 million on the pace of trade.

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To download the tables in the publication, go to the Production, Supply and Distribution Database (PSD Online): (<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>), select PSD Reports, and then on the left click Oilseeds. The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

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Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

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National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	May 2017/18	Jun 2017/18
Production						
Oilseed, Copra	5.42	5.42	5.32	5.41	5.54	5.54
Oilseed, Cottonseed	45.02	44.41	35.97	38.73	41.77	42.42
Oilseed, Palm Kernel	15.93	16.56	15.96	17.03	18.04	18.04
Oilseed, Peanut	41.87	40.46	40.56	42.91	43.20	43.20
Oilseed, Rapeseed	71.68	71.45	70.05	69.05	72.78	72.58
Oilseed, Soybean	282.47	319.56	312.85	351.31	344.68	344.67
Oilseed, Sunflowerseed	41.61	39.44	40.51	45.75	46.08	46.58
Total	504.00	537.30	521.22	570.19	572.08	573.03
Imports						
Oilseed, Copra	0.09	0.10	0.13	0.09	0.08	0.08
Oilseed, Cottonseed	0.79	0.68	0.69	0.84	0.84	0.92
Oilseed, Palm Kernel	0.06	0.07	0.06	0.08	0.07	0.07
Oilseed, Peanut	2.36	2.54	3.29	3.37	3.45	3.47
Oilseed, Rapeseed	15.55	14.32	14.51	15.43	16.18	16.18
Oilseed, Soybean	113.07	124.36	133.41	140.60	147.76	147.61
Oilseed, Sunflowerseed	1.62	1.56	1.84	1.86	1.82	1.82
Total	133.54	143.62	153.92	162.26	170.18	170.14
Exports						
Oilseed, Copra	0.11	0.11	0.11	0.09	0.09	0.09
Oilseed, Cottonseed	0.94	0.72	0.73	0.97	1.05	1.05
Oilseed, Palm Kernel	0.04	0.04	0.04	0.04	0.05	0.05
Oilseed, Peanut	2.90	3.30	3.52	3.89	4.05	4.05
Oilseed, Rapeseed	15.10	15.10	14.38	15.34	15.84	15.84
Oilseed, Soybean	112.78	126.13	132.22	144.61	149.56	149.06
Oilseed, Sunflowerseed	1.96	1.66	2.00	2.06	2.10	2.10
Total	133.83	147.06	153.00	166.99	172.74	172.25
Crush						
Oilseed, Copra	5.40	5.38	5.32	5.37	5.48	5.48
Oilseed, Cottonseed	34.22	33.85	28.62	28.97	31.02	31.58
Oilseed, Palm Kernel	15.85	16.50	15.66	16.77	17.71	17.65
Oilseed, Peanut	17.70	16.77	16.71	18.34	18.76	18.76
Oilseed, Rapeseed	66.90	67.59	67.84	68.09	69.42	69.21
Oilseed, Soybean	242.93	264.36	275.31	290.57	301.53	301.53
Oilseed, Sunflowerseed	37.04	35.74	36.89	41.45	42.12	42.62
Total	420.03	440.20	446.33	469.56	486.04	486.83
Ending Stocks						
Oilseed, Copra	0.12	0.10	0.08	0.09	0.09	0.09
Oilseed, Cottonseed	1.76	1.66	0.90	1.24	1.76	1.77
Oilseed, Palm Kernel	0.29	0.26	0.24	0.26	0.68	0.35
Oilseed, Peanut	3.70	3.28	2.63	2.37	2.22	1.85
Oilseed, Rapeseed	7.46	7.49	6.89	4.76	5.11	5.11
Oilseed, Soybean	61.65	77.37	77.13	93.21	88.81	92.22
Oilseed, Sunflowerseed	2.97	2.74	2.20	2.36	2.13	2.12
Total	77.94	92.89	90.07	104.28	100.79	103.50

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	May 2017/18	Jun 2017/18
Production						
Meal, Copra	1.80	1.80	1.76	1.77	1.81	1.81
Meal, Cottonseed	15.71	15.56	13.21	13.35	14.29	14.51
Meal, Fish	4.32	4.56	4.36	4.43	4.45	4.35
Meal, Palm Kernel	8.29	8.60	8.13	8.75	9.30	9.20
Meal, Peanut	7.06	6.66	6.63	7.31	7.42	7.42
Meal, Rapeseed	38.78	39.09	39.36	39.38	40.15	40.04
Meal, Soybean	190.38	208.03	215.97	227.73	236.92	236.92
Meal, Sunflowerseed	16.92	16.18	16.57	18.56	18.93	19.09
Total	283.24	300.48	305.99	321.26	333.27	333.34
Imports						
Meal, Copra	0.70	0.67	0.56	0.56	0.56	0.56
Meal, Cottonseed	0.36	0.28	0.23	0.25	0.25	0.25
Meal, Fish	2.74	2.51	2.46	2.45	2.45	2.45
Meal, Palm Kernel	6.51	6.82	6.40	6.49	6.56	6.56
Meal, Peanut	0.10	0.02	0.03	0.17	0.07	0.12
Meal, Rapeseed	6.46	5.99	5.71	5.78	6.11	6.16
Meal, Soybean	57.94	60.86	62.00	63.48	65.42	65.42
Meal, Sunflowerseed	5.76	5.52	5.96	7.02	6.80	6.90
Total	80.57	82.67	83.34	86.19	88.23	88.43
Exports						
Meal, Copra	0.72	0.73	0.58	0.58	0.63	0.63
Meal, Cottonseed	0.38	0.31	0.30	0.32	0.29	0.29
Meal, Fish	2.34	2.17	2.08	2.04	1.97	1.95
Meal, Palm Kernel	6.38	6.46	6.38	6.58	6.85	6.85
Meal, Peanut	0.13	0.06	0.06	0.20	0.14	0.17
Meal, Rapeseed	6.35	6.07	5.69	5.84	6.30	6.30
Meal, Soybean	60.72	64.36	65.37	67.01	69.13	69.13
Meal, Sunflowerseed	6.24	5.87	6.22	7.51	7.15	7.35
Total	83.25	86.03	86.65	90.08	92.46	92.67
Domestic Consumption						
Meal, Copra	1.78	1.71	1.71	1.69	1.74	1.74
Meal, Cottonseed	15.68	15.52	13.30	13.25	14.23	14.42
Meal, Fish	4.95	4.87	4.73	4.88	4.95	4.88
Meal, Palm Kernel	8.18	8.93	8.34	8.67	8.86	8.76
Meal, Peanut	7.02	6.62	6.57	7.30	7.35	7.37
Meal, Rapeseed	38.92	39.29	39.27	39.09	39.99	40.05
Meal, Soybean	186.73	201.70	213.92	223.13	233.89	233.97
Meal, Sunflowerseed	15.94	15.84	16.26	18.21	18.54	18.61
Total	279.20	294.49	304.09	316.22	329.55	329.78
Ending Stocks						
Meal, Copra	0.11	0.14	0.18	0.23	0.24	0.24
Meal, Cottonseed	0.21	0.22	0.07	0.09	0.12	0.15
Meal, Fish	0.23	0.26	0.27	0.23	0.22	0.22
Meal, Palm Kernel	0.61	0.65	0.46	0.45	0.59	0.59
Meal, Peanut	0.03	0.03	0.05	0.03	0.03	0.03
Meal, Rapeseed	0.95	0.67	0.78	1.02	0.92	0.86
Meal, Soybean	10.70	13.52	12.20	13.27	12.31	12.51
Meal, Sunflowerseed	1.24	1.23	1.28	1.14	1.24	1.17
Total	14.08	16.71	15.29	16.45	15.66	15.77

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	May 2017/18	Jun 2017/18
Production						
Oil, Coconut	3.38	3.37	3.32	3.37	3.44	3.44
Oil, Cottonseed	5.16	5.12	4.32	4.38	4.73	4.80
Oil, Olive	3.20	2.40	3.12	2.53	3.12	3.12
Oil, Palm	59.30	61.80	58.82	62.89	66.80	66.83
Oil, Palm Kernel	7.07	7.31	6.96	7.46	7.85	7.85
Oil, Peanut	5.72	5.43	5.41	5.94	6.06	6.08
Oil, Rapeseed	27.27	27.62	27.84	27.95	28.45	28.36
Oil, Soybean	45.25	49.20	51.57	54.27	56.20	56.20
Oil, Sunflowerseed	15.47	15.00	15.47	17.38	17.69	17.91
Total	171.82	177.26	176.82	186.17	194.33	194.56
Imports						
Oil, Coconut	1.74	1.82	1.58	1.63	1.64	1.64
Oil, Cottonseed	0.08	0.07	0.06	0.07	0.06	0.06
Oil, Olive	0.76	0.91	0.79	0.78	0.78	0.78
Oil, Palm	41.90	44.79	42.61	44.66	45.63	45.66
Oil, Palm Kernel	2.50	3.06	2.63	2.54	2.57	2.58
Oil, Peanut	0.19	0.25	0.24	0.24	0.24	0.24
Oil, Rapeseed	3.83	3.96	4.16	4.36	4.55	4.55
Oil, Soybean	9.25	10.04	11.63	11.12	11.63	11.63
Oil, Sunflowerseed	6.97	6.19	6.95	8.03	8.00	8.10
Total	67.21	71.09	70.64	73.42	75.11	75.23
Exports						
Oil, Coconut	1.91	1.94	1.56	1.78	1.72	1.72
Oil, Cottonseed	0.14	0.14	0.09	0.11	0.11	0.11
Oil, Olive	0.84	1.00	0.90	0.84	0.92	0.92
Oil, Palm	43.19	47.37	43.74	46.17	47.16	47.16
Oil, Palm Kernel	2.88	3.23	3.02	2.93	3.06	3.06
Oil, Peanut	0.22	0.26	0.25	0.26	0.27	0.27
Oil, Rapeseed	3.83	4.07	4.13	4.49	4.69	4.69
Oil, Soybean	9.44	11.09	11.69	11.65	12.01	12.01
Oil, Sunflowerseed	7.78	7.38	8.11	9.11	9.08	9.28
Total	70.24	76.48	73.47	77.34	79.00	79.20
Domestic Consumption						
Oil, Coconut	3.34	3.29	3.22	3.24	3.29	3.29
Oil, Cottonseed	5.08	5.06	4.38	4.34	4.67	4.74
Oil, Olive	2.99	2.65	2.82	2.75	2.93	2.93
Oil, Palm	57.45	58.69	59.85	61.82	63.11	63.32
Oil, Palm Kernel	6.58	7.22	6.84	7.05	7.22	7.23
Oil, Peanut	5.68	5.50	5.41	5.85	6.02	6.05
Oil, Rapeseed	26.17	27.29	28.11	29.09	29.21	29.12
Oil, Soybean	45.29	47.86	52.17	53.64	55.85	55.90
Oil, Sunflowerseed	14.16	14.18	15.12	16.12	16.70	16.77
Total	166.72	171.75	177.91	183.90	188.99	189.33
Ending Stocks						
Oil, Coconut	0.33	0.29	0.41	0.38	0.45	0.45
Oil, Cottonseed	0.23	0.23	0.14	0.14	0.15	0.15
Oil, Olive	0.65	0.31	0.49	0.22	0.27	0.27
Oil, Palm	9.57	10.10	7.95	7.51	9.61	9.52
Oil, Palm Kernel	0.93	0.85	0.59	0.60	0.74	0.74
Oil, Peanut	0.24	0.15	0.14	0.21	0.22	0.21
Oil, Rapeseed	5.51	5.74	5.50	4.24	3.39	3.34
Oil, Soybean	3.92	4.20	3.54	3.63	3.66	3.55
Oil, Sunflowerseed	2.62	2.25	1.43	1.61	1.52	1.56
Total	24.00	24.11	20.18	18.54	20.00	19.79

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	May 2017/18	Jun 2017/18
Production						
United States	99.02	116.03	115.88	127.27	126.80	126.80
Brazil	90.01	100.16	99.01	116.83	109.96	109.96
Argentina	57.01	66.24	60.78	62.69	61.87	61.87
China	58.64	57.66	54.45	55.00	56.35	56.55
India	36.86	32.28	29.58	37.77	38.23	38.23
Other	162.46	164.93	161.51	170.64	178.88	179.62
Total	504.00	537.30	521.22	570.19	572.08	573.03
Imports						
China	75.58	83.15	87.93	93.39	98.13	98.13
European Union	18.01	17.35	20.02	20.25	20.51	20.51
Mexico	5.58	5.73	5.92	6.34	6.46	6.46
Japan	5.49	5.70	5.78	5.87	6.00	6.00
Egypt	1.76	2.01	1.37	2.47	3.07	3.07
Pakistan	1.15	1.68	2.63	2.76	3.02	3.04
Thailand	1.89	2.52	2.91	2.95	3.00	3.00
Indonesia	2.55	2.25	2.52	2.70	2.95	2.95
Turkey	2.40	3.12	2.98	2.62	2.88	2.88
Vietnam	1.97	1.96	1.98	2.08	2.69	2.69
Other	17.18	18.14	19.88	20.85	21.49	21.42
Total	133.54	143.62	153.92	162.26	170.18	170.14
Exports						
Brazil	46.99	50.85	54.65	62.70	63.81	63.81
United States	45.57	51.12	53.79	56.90	59.63	59.68
Canada	12.69	13.01	14.55	14.83	16.52	16.52
Argentina	8.59	11.55	11.21	9.56	10.26	9.76
Paraguay	4.92	4.54	5.34	6.33	5.52	5.52
Ukraine	3.57	4.43	3.89	4.17	4.40	4.40
Australia	3.07	2.92	2.21	3.51	3.55	3.51
Other	8.42	8.64	7.37	9.00	9.05	9.05
Total	133.83	147.06	153.00	166.99	172.74	172.25
Crush						
China	107.63	112.09	117.40	121.45	127.50	127.65
United States	51.46	55.11	55.06	56.56	58.04	58.03
Argentina	38.79	43.40	46.42	48.56	48.98	48.98
European Union	45.31	47.39	47.00	46.98	47.68	47.48
Brazil	39.71	42.94	41.83	43.80	44.42	44.42
India	28.91	25.15	23.10	27.56	28.83	28.83
Russia	13.15	12.98	13.59	15.60	16.22	16.22
Ukraine	12.16	11.45	12.98	14.55	14.94	15.44
Canada	8.50	9.15	10.32	11.30	11.60	11.60
Indonesia	9.64	10.25	9.82	10.31	10.81	10.81
Mexico	6.08	6.41	6.49	6.97	7.13	7.17
Pakistan	5.11	5.96	5.58	5.85	6.35	6.70
Malaysia	5.53	5.55	5.17	5.71	6.05	5.98
Japan	4.40	4.66	4.73	4.78	4.83	4.83
Paraguay	3.47	3.74	3.74	4.01	4.06	4.06
Other	40.18	43.99	43.13	45.58	48.62	48.64
Total	420.03	440.20	446.33	469.56	486.04	486.83
Ending Stocks						
Argentina	26.60	33.36	32.61	33.69	31.63	33.28
Brazil	16.00	19.07	18.34	25.15	21.54	23.19
China	14.98	18.60	18.42	18.96	18.60	18.60
United States	3.95	6.76	6.87	13.65	14.59	14.94
European Union	3.55	3.66	3.62	2.95	3.02	3.02
Other	12.86	11.44	10.21	9.88	11.40	10.47
Total	77.94	92.89	90.07	104.28	100.79	103.50

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	May 2017/18	Jun 2017/18
Production						
China	74.75	78.57	83.29	86.65	91.13	91.20
United States	39.29	43.21	42.78	43.29	44.86	44.77
Argentina	29.10	32.30	34.55	36.11	36.53	36.49
Brazil	29.88	32.48	31.73	33.20	33.64	33.64
European Union	28.95	30.27	30.36	30.35	30.83	30.72
Other	81.27	83.65	83.28	91.67	96.28	96.54
Total	283.24	300.48	305.99	321.26	333.27	333.34
Imports						
European Union	24.62	25.82	25.40	25.96	26.13	26.23
Vietnam	3.94	5.16	5.71	5.77	6.11	6.11
Indonesia	4.21	3.98	4.30	4.40	4.55	4.55
United States	3.80	3.87	4.07	4.04	3.97	4.02
Thailand	3.14	3.65	2.98	3.55	3.59	3.59
Korea, South	3.68	3.42	3.39	3.35	3.48	3.48
Japan	2.52	2.31	2.60	2.78	2.91	2.91
Other	34.66	34.44	34.89	36.36	37.50	37.55
Total	80.57	82.67	83.34	86.19	88.23	88.43
Exports						
Argentina	25.38	29.19	31.10	32.47	33.04	33.04
Brazil	13.95	14.29	15.41	15.00	15.50	15.50
United States	10.80	12.14	11.19	11.22	11.61	11.59
Ukraine	3.81	3.74	4.35	5.25	5.28	5.48
Canada	3.67	3.86	4.44	4.76	4.89	4.89
Indonesia	3.93	4.28	4.12	4.30	4.45	4.45
Paraguay	2.51	2.55	2.45	2.71	2.75	2.75
Other	19.20	15.98	13.59	14.37	14.94	14.98
Total	83.25	86.03	86.65	90.08	92.46	92.67
Domestic Consumption						
China	74.78	78.73	83.07	87.18	91.55	91.67
European Union	52.27	54.49	54.79	55.22	55.87	55.87
United States	32.31	34.94	35.68	36.05	37.22	37.19
Brazil	16.43	16.88	17.15	17.73	18.39	18.39
India	12.19	12.17	13.16	14.34	15.26	15.31
Mexico	5.83	6.42	7.06	7.49	7.90	7.91
Vietnam	5.14	5.85	6.62	7.20	7.88	7.88
Russia	4.95	5.42	5.91	6.47	7.08	7.08
Japan	5.45	5.54	5.86	6.09	6.24	6.24
Thailand	5.26	5.32	5.38	5.53	5.62	5.62
Other	64.60	68.73	69.42	72.91	76.54	76.61
Total	279.20	294.49	304.09	316.22	329.55	329.78
SME						
China	71.37	75.44	79.98	84.34	88.64	88.75
European Union	46.70	48.66	49.24	49.82	50.40	50.43
United States	30.99	33.61	34.34	34.63	35.79	35.72
Brazil	16.18	16.66	16.96	17.52	18.17	18.17
India	10.80	10.83	11.51	12.70	13.56	13.59
Vietnam	4.99	5.68	6.45	7.09	7.75	7.75
Mexico	5.49	6.07	6.71	7.11	7.50	7.51
Other	74.41	78.67	80.75	84.77	88.91	89.01
Total	260.93	275.62	285.94	297.97	310.73	310.94
Ending Stocks						
Argentina	4.22	4.18	4.26	4.32	4.01	3.94
Brazil	2.49	3.82	3.02	3.51	3.08	3.28
India	0.71	0.70	0.36	1.05	0.98	1.03
European Union	0.72	1.03	0.82	0.74	0.68	0.67
Indonesia	0.70	0.50	0.42	0.47	0.63	0.63
Other	5.24	6.48	6.40	6.37	6.28	6.22
Total	14.08	16.71	15.29	16.45	15.66	15.77

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	May 2017/18	Jun 2017/18
Production						
Indonesia	35.02	37.78	36.61	38.82	41.01	41.01
China	24.31	25.04	26.21	26.63	27.82	27.84
Malaysia	22.59	22.27	19.87	21.95	23.58	23.58
European Union	18.30	18.00	18.47	17.94	18.56	18.47
United States	10.43	10.94	11.21	11.56	11.81	11.81
Argentina	7.84	8.98	9.69	10.15	10.18	10.18
Brazil	8.00	8.65	8.44	8.80	8.94	8.94
Other	45.34	45.61	46.32	50.33	52.44	52.73
Total	171.82	177.26	176.82	186.17	194.33	194.56
Imports						
India	11.50	14.14	15.11	15.13	15.90	15.90
European Union	9.98	9.88	9.92	9.96	9.93	10.03
China	9.10	8.63	7.77	8.15	8.12	8.12
United States	4.02	4.23	4.54	4.71	4.75	4.75
Pakistan	2.84	2.98	2.91	3.20	3.35	3.35
Bangladesh	1.68	1.79	2.15	2.25	2.35	2.35
Egypt	2.08	2.25	2.04	2.22	2.15	2.15
Turkey	1.46	1.53	1.41	1.64	1.60	1.60
Malaysia	0.85	1.68	1.34	1.20	1.26	1.26
Iran	1.60	1.14	1.00	1.11	1.15	1.15
Other	22.10	22.85	22.45	23.87	24.55	24.58
Total	67.21	71.09	70.64	73.42	75.11	75.23
Exports						
Indonesia	23.94	28.51	25.19	27.27	27.77	27.77
Malaysia	18.75	18.84	17.84	18.09	18.58	18.58
Argentina	4.55	5.72	6.42	6.27	6.49	6.49
Ukraine	4.36	4.12	4.81	5.34	5.48	5.68
Canada	2.45	2.54	2.93	3.32	3.37	3.37
Russia	2.46	2.23	2.23	2.71	2.82	2.82
European Union	2.31	2.48	2.48	2.38	2.27	2.27
Other	11.43	12.04	11.58	11.97	12.23	12.23
Total	70.24	76.48	73.47	77.34	79.00	79.20
Domestic Consumption						
China	32.77	33.61	34.58	35.68	36.66	36.69
European Union	25.20	25.90	26.06	26.13	26.14	26.07
India	18.66	20.05	21.05	21.95	22.98	23.03
United States	13.50	13.68	14.54	14.80	15.15	15.15
Indonesia	11.05	9.90	11.91	12.03	12.26	12.26
Brazil	7.00	7.52	7.47	7.78	7.93	7.93
Malaysia	4.36	4.56	4.55	4.99	5.16	5.31
Pakistan	3.77	4.15	4.26	4.50	4.67	4.71
Argentina	3.53	3.11	3.56	3.77	3.78	3.78
Russia	3.16	3.24	3.36	3.53	3.73	3.73
Mexico	2.41	2.60	2.65	2.84	2.90	2.91
Bangladesh	1.90	2.08	2.37	2.60	2.75	2.80
Thailand	2.29	2.52	2.44	2.58	2.77	2.79
Egypt	2.40	2.49	2.52	2.59	2.68	2.68
Japan	2.33	2.36	2.36	2.39	2.41	2.41
Other	32.40	34.00	34.24	35.75	37.03	37.11
Total	166.72	171.75	177.91	183.90	188.99	189.33
Ending Stocks						
Indonesia	3.61	3.02	2.58	2.13	3.15	3.15
Malaysia	2.45	3.00	1.83	1.90	3.05	2.85
China	5.33	5.25	4.53	3.50	2.66	2.66
India	1.70	1.81	1.65	1.72	1.79	1.76
United States	0.97	1.29	1.24	1.38	1.49	1.46
Other	9.93	9.75	8.35	7.92	7.86	7.92
Total	24.00	24.11	20.18	18.54	20.00	19.79

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	May 2017/18	Jun 2017/18
Production						
United States	91,389	106,878	106,857	117,208	115,802	115,802
Brazil	86,700	97,200	96,500	114,000	107,000	107,000
Argentina	53,400	61,400	56,800	57,800	57,000	57,000
China	11,951	12,154	11,785	12,900	13,800	13,800
India	9,477	8,711	6,929	11,500	11,500	11,500
Paraguay	8,190	8,154	9,200	10,300	9,400	9,400
Canada	5,359	6,049	6,371	6,550	8,400	8,400
Other	16,008	19,011	18,412	21,053	21,774	21,769
Total	282,474	319,557	312,854	351,311	344,676	344,671
Imports						
China	70,364	78,350	83,230	89,000	93,000	93,000
European Union	13,293	13,914	15,006	14,600	15,000	15,000
Mexico	3,842	3,819	4,126	4,200	4,300	4,300
Japan	2,894	3,004	3,186	3,200	3,300	3,300
Egypt	1,694	1,947	1,300	2,400	3,000	3,000
Thailand	1,798	2,411	2,798	2,850	2,900	2,900
Indonesia	2,241	2,006	2,274	2,400	2,600	2,600
Taiwan	2,335	2,520	2,476	2,450	2,400	2,400
Iran	301	1,311	1,864	2,120	2,300	2,300
Russia	2,048	1,986	2,336	2,250	2,300	2,300
Other	12,258	13,094	14,817	15,134	16,664	16,514
Total	113,068	124,362	133,413	140,604	147,764	147,614
Exports						
Brazil	46,829	50,612	54,383	62,400	63,500	63,500
United States	44,594	50,143	52,688	55,792	58,513	58,513
Argentina	7,842	10,573	9,920	8,500	9,000	8,500
Canada	3,469	3,763	4,234	4,400	5,800	5,800
Paraguay	4,900	4,488	5,310	6,300	5,500	5,500
Other	5,143	6,548	5,680	7,213	7,248	7,248
Total	112,777	126,127	132,215	144,605	149,561	149,061
Crush						
China	68,850	74,500	81,300	86,500	91,500	91,500
United States	47,192	50,975	51,335	51,982	53,070	53,070
Argentina	36,173	40,235	43,267	45,000	45,500	45,500
Brazil	36,861	40,435	39,747	41,500	42,000	42,000
European Union	13,400	14,000	15,200	15,200	15,600	15,600
India	8,700	7,700	5,700	8,900	9,400	9,400
Russia	3,400	3,650	4,050	4,500	4,750	4,750
Mexico	4,030	4,175	4,400	4,650	4,720	4,720
Paraguay	3,350	3,650	3,600	3,900	3,950	3,950
Egypt	1,680	1,950	1,200	2,400	3,000	3,000
Bolivia	2,250	2,500	2,350	2,050	2,500	2,500
Iran	450	1,450	2,100	2,300	2,490	2,490
Japan	1,969	2,150	2,283	2,300	2,350	2,350
Canada	1,525	1,787	2,000	1,900	2,200	2,200
Taiwan	1,925	1,980	1,980	1,950	1,980	1,980
Other	11,174	13,223	14,793	15,540	16,519	16,519
Total	242,929	264,360	275,305	290,572	301,529	301,529
Ending Stocks						
Argentina	25,271	31,700	31,700	32,750	30,850	32,450
Brazil	15,820	18,925	18,200	25,000	21,400	23,050
China	13,848	17,009	16,910	17,560	17,410	17,410
United States	2,504	5,188	5,354	12,260	13,076	13,484
European Union	623	683	1,032	1,015	1,025	1,025
Other	3,579	3,861	3,933	4,624	5,045	4,804
Total	61,645	77,366	77,129	93,209	88,806	92,223

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	May 2017/18	Jun 2017/18
Production						
China	54,531	59,004	64,390	68,508	72,468	72,468
United States	36,909	40,880	40,525	40,675	42,003	42,003
Argentina	27,892	30,928	33,211	34,600	35,000	35,000
Brazil	28,540	31,300	30,750	32,120	32,500	32,500
European Union	10,586	11,060	12,008	12,008	12,324	12,324
India	6,960	6,160	4,560	7,120	7,520	7,520
Russia	2,679	2,876	3,191	3,546	3,743	3,743
Other	22,280	25,821	27,334	29,151	31,361	31,361
Total	190,377	208,029	215,969	227,728	236,919	236,919
Imports						
European Union	18,137	19,623	19,208	19,500	19,600	19,600
Vietnam	3,344	4,502	5,090	5,150	5,400	5,400
Indonesia	3,983	3,844	4,203	4,300	4,450	4,450
Thailand	2,665	3,068	2,433	3,000	3,050	3,050
Philippines	2,335	2,204	2,617	2,650	2,750	2,750
Mexico	1,410	1,795	2,367	2,400	2,700	2,700
Korea, South	1,825	1,751	2,118	1,950	2,000	2,000
Japan	1,976	1,699	1,721	1,800	1,880	1,880
Iran	2,683	1,948	1,420	1,500	1,620	1,620
Malaysia	1,397	1,465	1,291	1,580	1,600	1,600
Other	18,189	18,956	19,528	19,646	20,373	20,373
Total	57,944	60,855	61,996	63,476	65,423	65,423
Exports						
Argentina	24,972	28,575	30,325	31,750	32,325	32,325
Brazil	13,948	14,290	15,407	15,000	15,500	15,500
United States	10,504	11,891	10,853	10,886	11,249	11,249
Paraguay	2,504	2,530	2,450	2,710	2,750	2,750
India	3,252	1,521	409	1,400	1,700	1,700
Other	5,536	5,556	5,922	5,261	5,609	5,609
Total	60,716	64,363	65,366	67,007	69,133	69,133
Domestic Consumption						
China	52,534	57,467	62,505	67,003	70,998	70,998
European Union	28,392	29,942	31,092	31,342	31,692	31,692
United States	26,775	29,282	30,035	30,074	31,026	31,026
Brazil	15,100	15,700	16,170	16,650	17,250	17,250
Vietnam	4,100	4,750	5,620	6,090	6,700	6,700
Mexico	4,575	5,100	5,775	6,060	6,420	6,420
India	3,640	4,500	4,630	5,150	5,800	5,800
Thailand	4,150	4,100	4,250	4,375	4,450	4,450
Indonesia	3,825	4,100	4,178	4,250	4,350	4,350
Russia	2,700	2,850	3,150	3,350	3,750	3,750
Japan	3,434	3,361	3,453	3,550	3,650	3,650
Iran	2,800	3,030	3,250	3,400	3,600	3,600
Egypt	2,450	2,650	2,950	3,200	3,450	3,450
Argentina	2,100	2,402	2,680	2,840	3,056	3,056
Philippines	2,200	2,350	2,550	2,750	2,950	2,950
Other	27,958	30,115	31,632	33,043	34,750	34,825
Total	186,733	201,699	213,920	223,127	233,892	233,967
Ending Stocks						
Argentina	4,073	4,025	4,231	4,241	3,860	3,860
Brazil	2,484	3,812	3,010	3,500	3,070	3,270
India	407	553	119	696	673	723
Indonesia	481	225	250	300	400	400
Thailand	145	363	46	221	371	371
Other	3,108	4,542	4,543	4,311	3,934	3,887
Total	10,698	13,520	12,199	13,269	12,308	12,511

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY. Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	May 2017/18	Jun 2017/18
Production						
China	12,335	13,347	14,569	15,501	16,397	16,397
United States	9,131	9,706	9,956	10,058	10,260	10,260
Argentina	6,785	7,687	8,433	8,710	8,760	8,760
Brazil	7,070	7,760	7,630	7,960	8,060	8,060
European Union	2,546	2,660	2,888	2,888	2,964	2,964
India	1,566	1,386	1,025	1,600	1,690	1,690
Russia	609	654	726	806	851	851
Other	5,204	6,003	6,343	6,749	7,219	7,219
Total	45,246	49,203	51,570	54,272	56,201	56,201
Imports						
India	1,804	2,815	4,269	3,700	4,100	4,100
Bangladesh	442	508	639	750	750	750
Algeria	629	631	732	715	740	740
China	1,353	773	586	620	550	550
Morocco	444	432	465	475	485	485
Peru	355	395	382	400	420	420
Egypt	230	480	674	400	400	400
Colombia	288	304	372	375	385	385
Iran	551	421	299	300	310	310
Mexico	201	253	282	290	300	300
Other	2,957	3,023	2,929	3,096	3,187	3,187
Total	9,254	10,035	11,629	11,121	11,627	11,627
Exports						
Argentina	4,087	5,094	5,697	5,600	5,800	5,800
Brazil	1,378	1,510	1,550	1,400	1,475	1,475
United States	852	914	1,016	1,043	1,043	1,043
European Union	766	1,010	915	900	900	900
Paraguay	650	690	682	725	735	735
Russia	332	423	431	480	500	500
Bolivia	371	389	385	320	380	380
Other	1,002	1,063	1,013	1,183	1,174	1,174
Total	9,438	11,093	11,689	11,651	12,007	12,007
Domestic Consumption						
China	13,650	14,200	15,300	16,000	16,850	16,850
United States	8,576	8,600	9,146	9,026	9,276	9,276
Brazil	5,705	6,265	6,290	6,560	6,665	6,665
India	3,300	4,100	5,300	5,400	5,800	5,800
Argentina	2,844	2,401	2,831	3,020	3,005	3,005
European Union	1,990	2,065	2,305	2,305	2,310	2,310
Mexico	890	1,001	1,050	1,130	1,160	1,160
Bangladesh	551	668	785	925	950	1,000
Egypt	462	762	960	780	890	890
Algeria	590	640	700	720	760	760
Iran	600	660	720	755	760	760
Pakistan	107	242	415	435	500	500
Morocco	440	445	460	480	490	490
Colombia	340	380	440	460	480	480
Korea, South	440	435	440	445	450	450
Other	4,803	5,000	5,030	5,202	5,503	5,503
Total	45,288	47,864	52,172	53,643	55,849	55,899
Ending Stocks						
United States	529	841	765	901	1,012	978
China	965	778	537	548	545	545
India	420	521	512	412	421	402
Argentina	151	365	270	360	315	315
Brazil	386	382	237	297	257	277
Other	1,465	1,310	1,214	1,116	1,109	1,036
Total	3,916	4,197	3,535	3,634	3,659	3,553

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Peru is on an January/December MY and Paraguay and Bolivia are on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
Exports										
North America		11,201	11,201	11,594	1,170	1,207	1,212	56,922	60,192	64,313
Canada	(Aug-Jul)	334	300	330	151	160	165	4,234	4,400	5,800
United States	(Sep-Aug)	10,853	10,886	11,249	1,016	1,043	1,043	52,688	55,792	58,513
South America		49,859	50,894	52,300	8,315	8,048	8,394	71,808	80,285	80,755
Argentina	(Oct-Sep)	30,325	31,750	32,325	5,697	5,600	5,800	9,920	8,500	8,500
Brazil	(Oct-Sep)	15,407	15,000	15,500	1,550	1,400	1,475	54,383	62,400	63,500
Paraguay	(Mar-Feb)	2,450	2,710	2,750	682	725	735	5,310	6,300	5,500
South Asia		417	1,408	1,706	3	0	0	134	200	250
India	(Oct-Sep)	409	1,400	1,700	3	0	0	134	200	250
Other		3,889	3,504	3,533	2,201	2,396	2,401	3,351	3,928	3,743
World Total		65,366	67,007	69,133	11,689	11,651	12,007	132,215	144,605	149,061
Imports										
European Union	(Oct-Sep)	19,208	19,500	19,600	325	270	250	15,006	14,600	15,000
East Asia		3,912	3,862	3,992	952	1,021	952	90,145	96,035	100,055
China	(Oct-Sep)	24	45	30	586	620	550	83,230	89,000	93,000
Japan	(Oct-Sep)	1,721	1,800	1,880	7	8	5	3,186	3,200	3,300
Korea, South	(Oct-Sep)	2,118	1,950	2,000	250	280	285	1,249	1,375	1,350
Taiwan	(Oct-Sep)	33	45	50	0	0	0	2,476	2,450	2,400
Southeast Asia		15,656	16,702	17,274	289	289	286	7,854	7,910	8,790
Indonesia	(Oct-Sep)	4,203	4,300	4,450	24	22	22	2,274	2,400	2,600
Malaysia	(Oct-Sep)	1,291	1,580	1,600	120	125	120	885	800	820
Philippines	(Jan-Dec)	2,617	2,650	2,750	43	45	45	275	140	150
Thailand	(Sep-Aug)	2,433	3,000	3,050	4	4	4	2,798	2,850	2,900
Vietnam	(Jan-Dec)	5,090	5,150	5,400	76	70	70	1,602	1,700	2,300
North America		3,522	3,543	3,742	430	457	456	5,063	5,315	5,330
Canada	(Aug-Jul)	789	825	770	18	20	20	297	435	350
Mexico	(Sep-Aug)	2,367	2,400	2,700	282	290	300	4,126	4,200	4,300
South America		4,901	5,085	5,441	1,223	1,333	1,377	2,162	2,594	2,627
Brazil	(Oct-Sep)	25	20	20	65	60	60	410	300	250
Colombia	(Oct-Sep)	1,206	1,265	1,360	372	375	385	544	550	600
Central America		1,173	1,225	1,282	151	158	163	335	375	409
Caribbean		952	1,062	1,086	296	319	338	118	150	160
Middle East		4,117	4,650	5,025	404	411	428	5,185	5,295	5,750
Iran	(Oct-Sep)	1,420	1,500	1,620	299	300	310	1,864	2,120	2,300
Israel	(Oct-Sep)	131	135	155	11	10	10	392	410	425
Syria	(Jan-Dec)	50	115	145	2	2	2	16	25	35
Turkey	(Oct-Sep)	603	730	750	0	0	0	2,283	2,050	2,250
North Africa		4,496	3,580	3,590	1,995	1,725	1,775	1,946	3,120	3,770
Egypt	(Oct-Sep)	2,174	1,200	1,100	674	400	400	1,300	2,400	3,000
Other		4,059	4,267	4,391	5,564	5,138	5,602	5,599	5,210	5,723
World Total		61,996	63,476	65,423	11,629	11,121	11,627	133,413	140,604	147,614

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	May 2017/18	Jun 2017/18
Production						
Indonesia	30,500	33,000	32,000	34,000	36,000	36,000
Malaysia	20,161	19,879	17,700	19,500	21,000	21,000
Thailand	2,000	2,068	1,804	2,000	2,200	2,200
Colombia	1,041	1,110	1,275	1,143	1,320	1,320
Nigeria	970	970	970	970	970	970
Other	4,632	4,771	5,074	5,275	5,314	5,335
Total	59,304	61,798	58,823	62,888	66,804	66,825
Imports						
India	7,820	9,139	8,857	9,000	9,500	9,500
European Union	6,969	6,936	6,636	6,700	6,650	6,650
China	5,573	5,696	4,689	5,000	4,950	4,950
Pakistan	2,725	2,826	2,720	3,000	3,100	3,100
Bangladesh	1,232	1,280	1,511	1,500	1,600	1,600
Egypt	1,075	1,489	1,038	1,350	1,300	1,300
United States	1,220	1,143	1,314	1,293	1,270	1,270
Philippines	681	792	941	900	950	950
Burma	581	789	788	780	820	800
Russia	646	854	933	800	800	800
Other	13,378	13,849	13,185	14,340	14,692	14,742
Total	41,900	44,793	42,612	44,663	45,632	45,662
Exports						
Indonesia	21,719	25,964	22,905	25,000	25,500	25,500
Malaysia	17,344	17,378	16,621	16,800	17,300	17,300
Guatemala	411	453	614	700	700	700
Benin	600	500	460	580	570	570
Papua New Guinea	556	607	572	560	550	550
Other	2,564	2,469	2,563	2,529	2,538	2,538
Total	43,194	47,371	43,735	46,169	47,158	47,158
Domestic Consumption						
Indonesia	8,750	7,520	9,428	9,470	9,600	9,600
India	8,302	9,150	9,100	9,250	9,600	9,600
European Union	6,600	6,920	6,700	6,650	6,475	6,475
China	5,700	5,700	4,830	4,950	4,950	4,950
Malaysia	2,869	2,941	2,990	3,320	3,420	3,570
Pakistan	2,540	2,738	2,815	2,995	3,030	3,030
Thailand	1,754	1,961	1,835	1,958	2,140	2,160
Bangladesh	1,215	1,275	1,411	1,500	1,620	1,620
Nigeria	1,470	1,470	1,320	1,340	1,400	1,400
Egypt	1,150	1,350	1,150	1,350	1,300	1,300
United States	1,207	1,091	1,275	1,266	1,249	1,249
Colombia	908	943	1,020	1,035	1,105	1,105
Philippines	600	811	930	1,010	1,080	1,080
Russia	750	810	880	830	830	830
Burma	595	743	788	780	810	790
Other	13,039	13,271	13,374	14,120	14,502	14,561
Total	57,449	58,694	59,846	61,824	63,111	63,320
Ending Stocks						
Indonesia	3,210	2,734	2,409	1,939	2,839	2,839
Malaysia	2,090	2,641	1,546	1,626	2,706	2,506
India	370	539	496	446	546	546
Pakistan	296	382	287	292	362	362
Thailand	204	335	293	300	183	305
Other	3,402	3,467	2,921	2,907	2,975	2,960
Total	9,572	10,098	7,952	7,510	9,611	9,518

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
Production										
China	(Oct-Sep)	11,009	9,879	10,117	7,258	6,512	6,669	14,931	13,500	13,100
India	(Oct-Sep)	2,985	3,460	3,550	1,900	2,200	2,250	5,920	7,091	7,200
Canada	(Aug-Jul)	4,698	5,300	5,300	3,625	4,100	4,100	18,377	18,500	21,000
Japan	(Oct-Sep)	1,343	1,360	1,360	1,050	1,075	1,075	3	4	4
European Union	(Jul-Jun)	13,862	13,623	13,566	10,166	9,990	9,948	21,997	20,397	21,100
Other		5,461	5,757	6,143	3,838	4,077	4,315	8,820	9,562	10,171
World Total		39,358	39,379	40,036	27,837	27,954	28,357	70,048	69,054	72,575
Imports										
China	(Oct-Sep)	359	500	530	768	700	750	4,011	3,600	4,300
India	(Oct-Sep)	3	0	0	383	440	430	0	0	0
Canada	(Aug-Jul)	15	25	25	46	60	60	105	100	100
Japan	(Oct-Sep)	15	10	10	16	18	18	2,387	2,450	2,450
European Union	(Jul-Jun)	409	200	420	198	150	200	3,494	4,100	4,000
Other		4,910	5,045	5,177	2,745	2,995	3,096	4,508	5,178	5,330
World Total		5,711	5,780	6,162	4,156	4,363	4,554	14,505	15,428	16,180
Exports										
China	(Oct-Sep)	114	30	50	3	10	5	1	0	0
India	(Oct-Sep)	291	350	375	3	3	3	0	0	0
Canada	(Aug-Jul)	4,103	4,450	4,550	2,770	3,150	3,200	10,282	10,400	10,700
Japan	(Oct-Sep)	8	10	10	1	1	1	0	0	0
European Union	(Jul-Jun)	469	450	450	346	330	300	344	350	350
Other		700	548	867	1,010	995	1,181	3,751	4,585	4,791
World Total		5,685	5,838	6,302	4,133	4,489	4,690	14,378	15,335	15,841
Domestic Consumption										
China	(Oct-Sep)	11,254	10,349	10,597	8,350	8,300	8,250	19,100	17,200	17,600
India	(Oct-Sep)	2,600	3,000	3,220	2,280	2,545	2,705	5,930	6,900	7,170
Canada	(Aug-Jul)	617	793	830	779	980	1,020	8,726	9,739	9,777
Japan	(Oct-Sep)	1,325	1,378	1,370	1,071	1,085	1,092	2,419	2,455	2,455
European Union	(Jul-Jun)	13,800	13,330	13,550	10,050	10,100	9,800	25,220	24,800	24,700
Other		9,677	10,239	10,481	5,575	6,076	6,253	9,382	10,184	10,862
World Total		39,273	39,089	40,048	28,105	29,086	29,120	70,777	71,278	72,564
Ending Stocks										
China	(Oct-Sep)	0	0	0	3,837	2,739	1,903	1,340	1,240	1,040
India	(Oct-Sep)	245	355	310	222	314	286	469	660	690
Canada	(Aug-Jul)	92	174	119	500	530	470	2,016	477	1,100
Japan	(Oct-Sep)	61	43	33	31	38	38	67	66	65
European Union	(Jul-Jun)	220	263	249	481	191	239	1,871	1,218	1,268
Other		166	181	153	424	425	402	1,123	1,094	942
World Total		784	1,016	864	5,495	4,237	3,338	6,886	4,755	5,105

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
Production										
Argentina	(Mar-Feb)	2,700	3,450	3,400	1,141	1,325	1,285	1,142	1,312	1,300
Russia	(Sep-Aug)	9,173	10,858	11,000	3,510	4,146	4,311	3,530	4,171	4,337
Turkey	(Sep-Aug)	1,100	1,320	1,425	743	825	908	581	645	710
Ukraine	(Sep-Aug)	11,900	13,750	14,000	4,797	5,494	5,576	5,031	5,762	5,848
European Union	(Oct-Sep)	7,720	8,386	8,600	3,888	4,104	4,212	3,042	3,211	3,296
Other		7,917	7,987	8,152	2,488	2,661	2,795	2,144	2,280	2,414
World Total		40,510	45,751	46,577	16,567	18,555	19,087	15,470	17,381	17,905
Imports										
Argentina	(Mar-Feb)	0	0	0	0	0	0	0	0	0
Russia	(Sep-Aug)	121	80	50	7	5	5	3	10	10
Turkey	(Sep-Aug)	396	350	400	801	900	800	686	890	850
Ukraine	(Sep-Aug)	22	25	20	1	0	0	1	2	2
European Union	(Oct-Sep)	622	650	600	3,296	3,800	3,800	1,392	1,500	1,600
Other		675	753	746	1,858	2,311	2,296	4,863	5,628	5,638
World Total		1,836	1,858	1,816	5,963	7,016	6,901	6,945	8,030	8,100
Exports										
Argentina	(Mar-Feb)	306	118	300	734	680	680	605	550	570
Russia	(Sep-Aug)	104	225	150	1,211	1,600	1,600	1,540	2,000	2,100
Turkey	(Sep-Aug)	42	40	50	4	5	5	583	550	550
Ukraine	(Sep-Aug)	83	220	250	3,817	4,800	4,600	4,500	5,100	5,200
European Union	(Oct-Sep)	426	400	350	215	200	200	374	430	350
Other		1,042	1,060	1,001	238	221	261	508	481	506
World Total		2,003	2,063	2,101	6,219	7,506	7,346	8,110	9,111	9,276
Domestic Consumption										
Argentina	(Mar-Feb)	2,834	3,254	3,154	530	600	600	723	742	762
Russia	(Sep-Aug)	9,070	10,620	11,020	2,250	2,550	2,750	1,950	2,115	2,230
Turkey	(Sep-Aug)	1,452	1,612	1,772	1,550	1,700	1,700	930	980	1,010
Ukraine	(Sep-Aug)	11,860	13,560	13,760	850	900	930	580	600	640
European Union	(Oct-Sep)	8,220	8,640	8,840	7,000	7,700	7,800	4,160	4,280	4,535
Other		7,444	7,696	7,990	4,076	4,758	4,829	6,779	7,407	7,596
World Total		40,880	45,382	46,536	16,256	18,208	18,609	15,122	16,124	16,773
Ending Stocks										
Argentina	(Mar-Feb)	598	676	622	25	70	75	195	215	183
Russia	(Sep-Aug)	255	348	228	249	250	216	92	158	175
Turkey	(Sep-Aug)	47	65	68	133	153	156	57	62	62
Ukraine	(Sep-Aug)	101	96	106	601	395	441	115	179	189
European Union	(Oct-Sep)	645	641	651	149	153	165	202	203	214
Other		553	537	444	127	120	121	770	790	740
World Total		2,199	2,363	2,119	1,284	1,141	1,174	1,431	1,607	1,563

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
Production										
China	(Oct-Sep)	2,784	2,928	2,992	1,091	1,106	1,186	5	5	5
India	(Oct-Sep)	875	1,252	1,320	1,256	1,160	1,220	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	157	188	215	170	177	200
United States	(Aug-Jul)	103	121	120	211	244	315	14	15	15
European Union	(Oct-Sep)	12	12	12	38	38	38	2,320	1,800	2,215
Other		1,625	1,620	1,626	1,568	1,643	1,821	609	537	682
World Total		5,406	5,940	6,077	4,321	4,379	4,795	3,118	2,534	3,117
Imports										
China	(Oct-Sep)	113	130	130	0	0	0	41	40	40
India	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	0	1	1	1
United States	(Aug-Jul)	42	20	20	3	9	7	330	328	325
European Union	(Oct-Sep)	65	65	65	2	1	1	100	110	100
Other		20	21	20	51	56	52	318	298	313
World Total		240	236	235	56	66	60	790	777	779
Exports										
China	(Oct-Sep)	10	6	5	1	5	5	0	0	0
India	(Oct-Sep)	11	20	25	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	2	1	1	14	50	50
United States	(Aug-Jul)	5	5	3	25	50	57	8	10	10
European Union	(Oct-Sep)	5	5	5	0	0	0	672	600	600
Other		221	223	227	57	49	42	206	175	258
World Total		252	259	265	85	105	105	900	835	918
Domestic Consumption										
China	(Oct-Sep)	2,887	3,052	3,117	1,090	1,101	1,181	46	45	45
India	(Oct-Sep)	874	1,160	1,290	1,275	1,165	1,230	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	155	185	215	145	140	150
United States	(Aug-Jul)	140	134	137	193	203	265	336	333	330
European Union	(Oct-Sep)	72	72	72	40	39	39	1,570	1,520	1,670
Other		1,427	1,422	1,422	1,624	1,651	1,806	723	707	734
World Total		5,407	5,847	6,045	4,377	4,344	4,736	2,820	2,745	2,929
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	82	154	159	63	58	48	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	4	6	5	40	28	29
United States	(Aug-Jul)	9	11	11	23	23	23	0	0	0
European Union	(Oct-Sep)	3	3	3	0	0	0	311	101	146
Other		42	38	35	52	51	76	142	95	98
World Total		136	206	208	142	138	152	493	224	273

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Major Oilseeds									
2004/05	218.96	46.42	383.01	72.72	502.16	74.35	30.62	368.32	59.49
2005/06	220.69	59.49	394.46	75.41	529.36	75.82	31.73	386.96	66.59
2006/07	223.25	66.59	405.76	80.84	553.19	83.12	31.56	394.66	75.41
2007/08	219.38	75.41	391.26	90.47	557.14	91.38	31.60	402.53	63.23
2008/09	230.45	63.23	398.97	94.54	556.73	94.65	33.61	404.92	57.16
2009/10	235.76	57.16	447.19	102.61	606.95	106.99	34.79	425.35	74.61
2010/11	245.26	74.61	461.13	105.02	640.76	109.13	36.24	446.32	85.32
2011/12	248.09	85.32	447.52	113.15	645.99	111.70	36.31	467.61	66.68
2012/13	255.89	66.68	475.52	114.78	656.97	118.54	36.49	470.09	68.34
2013/14	259.78	68.34	504.00	133.54	705.88	133.83	37.44	494.12	77.94
2014/15	264.62	77.94	537.30	143.62	758.86	147.06	38.56	518.91	92.89
2015/16	262.86	92.89	521.22	153.92	768.02	153.00	39.83	524.96	90.07
2016/17	264.83	90.07	570.19	162.26	822.52	166.99	41.63	551.26	104.28
2017/18	277.09	104.28	573.03	170.14	847.44	172.25	42.84	571.70	103.50
Major Protein Meals									
2004/05	nr	8.12	206.35	59.47	273.94	61.80	0.29	203.97	8.17
2005/06	nr	8.17	217.12	65.68	290.98	67.26	0.28	214.87	8.85
2006/07	nr	8.85	224.07	67.30	300.23	69.34	0.27	220.63	10.26
2007/08	nr	10.26	231.49	70.42	312.17	72.99	0.29	228.99	10.20
2008/09	nr	10.20	229.78	68.43	308.41	70.01	0.32	230.09	8.31
2009/10	nr	8.31	244.25	70.51	323.07	72.74	0.40	240.29	10.04
2010/11	nr	10.04	256.84	75.12	342.00	77.90	0.33	251.67	12.43
2011/12	nr	12.43	268.19	79.15	359.77	81.01	0.40	264.56	14.21
2012/13	nr	14.21	269.42	74.46	358.08	79.40	0.43	265.97	12.72
2013/14	nr	12.72	283.24	80.57	376.53	83.25	0.44	279.20	14.08
2014/15	nr	14.08	300.48	82.67	397.23	86.03	0.45	294.49	16.71
2015/16	nr	16.71	305.99	83.34	406.04	86.65	0.48	304.09	15.29
2016/17	nr	15.29	321.26	86.19	422.75	90.08	0.74	316.22	16.45
2017/18	nr	16.45	333.34	88.43	438.22	92.67	0.82	329.78	15.77
Major Vegetable Oils									
2004/05	12.85	11.17	112.16	40.17	163.49	43.84	91.47	107.19	12.46
2005/06	13.60	12.46	119.86	43.94	176.26	48.61	94.29	113.46	14.19
2006/07	14.19	14.19	122.73	47.34	184.26	50.62	96.75	119.03	14.60
2007/08	14.72	14.60	129.71	50.50	194.81	54.74	99.59	125.17	14.91
2008/09	15.59	14.91	134.98	54.00	203.89	56.85	103.10	131.37	15.68
2009/10	16.36	15.68	142.44	55.66	213.78	58.88	107.21	138.23	16.67
2010/11	17.05	16.67	149.08	57.07	222.81	60.67	109.97	143.14	19.01
2011/12	17.63	19.01	158.40	61.89	239.29	64.75	115.92	152.01	22.54
2012/13	18.37	22.54	161.62	65.53	249.68	68.35	121.64	159.41	21.93
2013/14	19.11	21.93	171.82	67.21	260.96	70.24	126.28	166.72	24.00
2014/15	19.81	24.00	177.26	71.09	272.34	76.48	131.50	171.75	24.11
2015/16	20.41	24.11	176.82	70.64	271.57	73.47	135.29	177.91	20.18
2016/17	20.86	20.18	186.17	73.42	279.77	77.34	139.81	183.90	18.54
2017/18	21.34	18.53	194.56	75.23	288.33	79.20	144.53	189.33	19.79

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2004/05	93.33	38.68	215.83	63.56	318.07	64.75	175.71	204.70	48.62
2005/06	93.03	48.62	221.23	64.10	333.95	63.85	186.27	215.94	54.15
2006/07	94.78	54.15	235.71	69.05	358.91	71.14	195.42	224.67	63.10
2007/08	90.93	63.10	218.96	78.68	360.74	78.32	202.49	229.68	52.74
2008/09	96.41	52.74	211.97	77.90	342.62	77.21	194.63	222.55	42.86
2009/10	102.56	42.86	260.49	87.50	390.85	91.44	210.22	238.90	60.51
2010/11	103.43	60.51	264.38	89.79	414.68	91.71	221.98	252.35	70.62
2011/12	102.89	70.62	240.33	94.55	405.50	92.19	229.91	260.07	53.24
2012/13	109.82	53.24	268.45	97.19	418.89	100.80	231.52	262.74	55.35
2013/14	112.34	55.35	282.47	113.07	450.90	112.78	242.93	276.47	61.65
2014/15	118.21	61.65	319.56	124.36	505.56	126.13	264.36	302.07	77.37
2015/16	120.41	77.37	312.85	133.41	523.63	132.22	275.31	314.29	77.13
2016/17	120.96	77.13	351.31	140.60	569.04	144.61	290.57	331.23	93.21
2017/18	126.60	93.21	344.67	147.61	585.49	149.06	301.53	344.21	92.22
Meal, Soybean									
2004/05	nr	5.67	138.95	46.00	190.63	48.03	175.73	136.69	5.91
2005/06	nr	5.91	146.66	51.38	203.95	53.01	186.28	144.77	6.17
2006/07	nr	6.17	153.71	52.74	212.62	54.99	195.44	150.20	7.43
2007/08	nr	7.43	158.90	54.78	221.11	56.64	202.51	156.85	7.62
2008/09	nr	7.62	152.83	51.67	212.12	53.25	194.65	153.77	5.09
2009/10	nr	5.09	165.51	53.54	224.13	56.02	210.24	161.33	6.78
2010/11	nr	6.78	174.76	56.87	238.41	58.91	222.00	170.67	8.83
2011/12	nr	8.83	181.41	56.97	247.21	58.72	229.96	178.06	10.43
2012/13	nr	10.43	181.92	53.83	246.18	58.52	231.57	177.83	9.83
2013/14	nr	9.83	190.38	57.94	258.15	60.72	242.97	186.73	10.70
2014/15	nr	10.70	208.03	60.86	279.58	64.36	264.41	201.70	13.52
2015/16	nr	13.52	215.97	62.00	291.49	65.37	275.40	213.92	12.20
2016/17	nr	12.20	227.73	63.48	303.40	67.01	290.67	223.13	13.27
2017/18	nr	13.27	236.92	65.42	315.61	69.13	301.63	233.97	12.51
Oil, Soybean									
2004/05	nr	2.84	32.64	8.38	43.86	9.06	175.71	31.48	3.32
2005/06	nr	3.32	34.91	8.80	47.03	9.79	186.27	33.38	3.87
2006/07	nr	3.87	36.40	9.77	50.04	10.56	195.42	35.42	4.06
2007/08	nr	4.06	37.77	10.29	52.12	10.88	202.49	37.28	3.96
2008/09	nr	3.96	36.10	9.00	49.06	9.18	194.63	36.32	3.55
2009/10	nr	3.55	38.91	8.48	50.94	9.17	210.22	38.14	3.63
2010/11	nr	3.63	41.43	9.38	54.44	9.66	221.98	40.47	4.31
2011/12	nr	4.31	42.96	7.99	55.26	8.52	229.91	42.43	4.31
2012/13	nr	4.31	43.29	8.50	56.10	9.36	231.52	42.60	4.14
2013/14	nr	4.14	45.25	9.25	58.64	9.44	242.93	45.29	3.92
2014/15	nr	3.92	49.20	10.04	63.15	11.09	264.36	47.86	4.20
2015/16	nr	4.20	51.57	11.63	67.40	11.69	275.31	52.17	3.54
2016/17	nr	3.54	54.27	11.12	68.93	11.65	290.57	53.64	3.63
2017/18	nr	3.63	56.20	11.63	71.46	12.01	301.53	55.90	3.55

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Oilseed, Rapeseed									
2004/05	26.88	2.19	46.24	5.00	53.43	4.91	0.35	43.40	5.12
2005/06	27.36	5.12	48.93	6.71	60.76	6.98	0.35	48.16	5.63
2006/07	26.76	5.63	45.81	7.02	58.46	6.65	0.35	46.63	5.18
2007/08	28.66	5.18	48.37	7.57	61.12	8.18	0.35	49.23	3.70
2008/09	31.02	3.70	58.01	12.15	73.86	12.20	0.40	54.86	6.80
2009/10	30.85	6.80	61.06	10.81	78.67	10.90	0.42	59.77	8.00
2010/11	33.71	8.00	60.94	10.18	79.12	10.93	0.45	60.09	8.10
2011/12	33.51	8.10	61.64	13.24	82.98	12.99	0.45	63.79	6.21
2012/13	36.05	6.21	64.06	12.83	83.10	12.56	0.47	65.69	4.85
2013/14	36.01	4.85	71.68	15.55	92.08	15.10	0.49	69.52	7.46
2014/15	35.52	7.46	71.45	14.32	93.23	15.10	0.55	70.64	7.49
2015/16	34.05	7.49	70.05	14.51	92.04	14.38	0.65	70.78	6.89
2016/17	33.65	6.89	69.05	15.43	91.37	15.34	0.75	71.28	4.76
2017/18	36.78	4.76	72.58	16.18	93.51	15.84	0.85	72.56	5.11
Meal, Rapeseed									
2004/05	nr	0.93	23.71	2.29	26.93	2.51	0.00	23.71	0.71
2005/06	nr	0.71	26.21	2.63	29.55	2.68	0.00	26.09	0.78
2006/07	nr	0.78	25.59	3.21	29.58	3.00	0.00	25.88	0.70
2007/08	nr	0.70	27.24	3.88	31.82	3.93	0.00	27.30	0.59
2008/09	nr	0.59	30.36	3.77	34.73	3.75	0.00	30.17	0.80
2009/10	nr	0.80	33.04	3.88	37.72	3.63	0.00	32.81	1.28
2010/11	nr	1.28	33.33	5.33	39.94	5.28	0.00	33.55	1.12
2011/12	nr	1.12	35.26	5.55	41.94	5.56	0.00	35.24	1.14
2012/13	nr	1.14	36.49	5.58	43.21	5.70	0.00	36.53	0.99
2013/14	nr	0.99	38.78	6.46	46.22	6.35	0.00	38.92	0.95
2014/15	nr	0.95	39.09	5.99	46.03	6.07	0.00	39.29	0.67
2015/16	nr	0.67	39.36	5.71	45.74	5.69	0.00	39.27	0.78
2016/17	nr	0.78	39.38	5.78	45.94	5.84	0.00	39.09	1.02
2017/18	nr	1.02	40.04	6.16	47.21	6.30	0.00	40.05	0.86
Oil, Rapeseed									
2004/05	nr	0.60	16.10	1.20	17.91	1.29	13.14	15.82	0.79
2005/06	nr	0.79	18.03	1.48	20.30	1.65	13.70	17.60	1.05
2006/07	nr	1.05	17.82	2.21	21.08	2.00	13.27	18.24	0.85
2007/08	nr	0.85	18.96	2.05	21.86	1.91	13.53	18.81	1.14
2008/09	nr	1.14	21.23	2.48	24.85	2.47	14.52	21.11	1.27
2009/10	nr	1.27	23.28	2.96	27.51	2.75	15.30	22.81	1.95
2010/11	nr	1.95	23.53	3.38	28.86	3.43	15.93	23.47	1.95
2011/12	nr	1.95	24.90	4.08	30.93	3.98	16.55	23.92	3.03
2012/13	nr	3.03	25.68	3.94	32.65	3.95	17.03	24.29	4.41
2013/14	nr	4.41	27.27	3.83	35.51	3.83	18.26	26.17	5.51
2014/15	nr	5.51	27.62	3.96	37.09	4.07	19.12	27.29	5.74
2015/16	nr	5.74	27.84	4.16	37.73	4.13	19.79	28.11	5.50
2016/17	nr	5.50	27.95	4.36	37.81	4.49	20.77	29.09	4.24
2017/18	nr	4.24	28.36	4.55	37.15	4.69	20.81	29.12	3.34

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Consumption	Ending Stocks
Oilseed, Sunflowerseed							
2004/05	20.69	3.29	25.39	1.16	1.23	25.74	2.87
2005/06	22.72	2.87	29.92	1.42	1.52	29.27	3.44
2006/07	23.45	3.44	30.08	1.81	1.91	29.40	4.02
2007/08	21.30	4.02	27.37	1.29	1.46	27.49	3.72
2008/09	23.94	3.72	32.99	1.92	2.15	32.63	3.85
2009/10	22.99	3.85	31.55	1.56	1.55	32.82	2.59
2010/11	23.11	2.59	32.72	1.62	1.78	32.83	2.32
2011/12	24.58	2.32	38.65	1.70	1.93	38.31	2.44
2012/13	23.50	2.44	34.99	1.36	1.45	34.69	2.64
2013/14	24.02	2.64	41.61	1.62	1.96	40.95	2.97
2014/15	23.25	2.97	39.44	1.56	1.66	39.58	2.74
2015/16	23.36	2.74	40.51	1.84	2.00	40.88	2.20
2016/17	24.97	2.20	45.75	1.86	2.06	45.38	2.36
2017/18	25.10	2.36	46.58	1.82	2.10	46.54	2.12
Meal, Sunflowerseed							
2004/05	nr	0.19	10.30	2.55	2.77	10.08	0.20
2005/06	nr	0.20	11.70	3.35	3.55	11.41	0.30
2006/07	nr	0.30	11.86	3.44	3.47	11.90	0.24
2007/08	nr	0.24	11.12	2.96	3.29	10.72	0.30
2008/09	nr	0.30	13.11	4.20	4.29	12.54	0.78
2009/10	nr	0.78	13.41	3.69	4.13	12.81	0.96
2010/11	nr	0.96	13.31	4.06	4.61	12.72	0.99
2011/12	nr	0.99	15.62	6.42	6.78	14.69	1.56
2012/13	nr	1.56	14.16	4.93	5.12	14.79	0.73
2013/14	nr	0.73	16.92	5.76	6.24	15.94	1.24
2014/15	nr	1.24	16.18	5.52	5.87	15.84	1.23
2015/16	nr	1.23	16.57	5.96	6.22	16.26	1.28
2016/17	nr	1.28	18.56	7.02	7.51	18.21	1.14
2017/18	nr	1.14	19.09	6.90	7.35	18.61	1.17
Oil, Sunflowerseed							
2004/05	nr	0.83	9.19	2.17	2.58	8.58	1.02
2005/06	nr	1.02	10.55	3.31	3.92	9.75	1.21
2006/07	nr	1.21	10.73	3.46	4.05	10.14	1.20
2007/08	nr	1.20	10.16	2.78	3.53	9.41	1.20
2008/09	nr	1.20	11.92	4.15	4.55	10.81	1.91
2009/10	nr	1.91	12.12	3.81	4.50	11.51	1.83
2010/11	nr	1.83	12.09	3.70	4.54	11.41	1.66
2011/12	nr	1.66	14.34	5.83	6.48	12.57	2.79
2012/13	nr	2.79	12.87	5.16	5.57	13.13	2.13
2013/14	nr	2.13	15.47	6.97	7.78	14.16	2.62
2014/15	nr	2.62	15.00	6.19	7.38	14.18	2.25
2015/16	nr	2.25	15.47	6.95	8.11	15.12	1.43
2016/17	nr	1.43	17.38	8.03	9.11	16.12	1.61
2017/18	nr	1.61	17.91	8.10	9.28	16.77	1.56

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumption	Ending Stocks
Oil, Palm									
2004/05	4.43	33.63	24.07	62.14	25.82	6.24	24.92	31.70	4.62
2005/06	4.62	36.02	25.63	66.26	27.99	6.94	25.31	32.79	5.48
2006/07	5.48	37.59	26.87	69.94	28.65	7.57	27.17	35.24	6.04
2007/08	6.04	41.43	30.35	77.82	32.78	8.85	29.70	39.12	5.92
2008/09	5.92	44.47	33.39	83.78	35.24	9.97	31.70	42.30	6.24
2009/10	6.24	46.37	34.57	87.19	36.40	10.37	33.10	44.10	6.68
2010/11	6.68	49.19	35.37	91.24	37.23	11.19	33.97	45.79	8.23
2011/12	8.23	52.53	38.51	99.26	39.79	12.72	36.66	50.07	9.40
2012/13	9.40	56.38	42.11	107.88	43.05	14.92	40.23	55.82	9.01
2013/14	9.01	59.30	41.90	110.22	43.19	15.77	40.98	57.45	9.57
2014/15	9.57	61.80	44.79	116.16	47.37	14.86	43.08	58.69	10.10
2015/16	10.10	58.82	42.61	111.53	43.74	16.57	42.53	59.85	7.95
2016/17	7.95	62.89	44.66	115.50	46.17	17.14	43.93	61.82	7.51
2017/18	7.51	66.83	45.66	120.00	47.16	17.58	44.91	63.32	9.52
Oil, Coconut									
2004/05	0.51	3.42	1.91	5.84	2.08	1.40	1.80	3.29	0.47
2005/06	0.47	3.34	2.04	5.85	2.05	1.43	1.78	3.35	0.44
2006/07	0.44	3.07	1.88	5.39	1.74	1.43	1.66	3.18	0.47
2007/08	0.47	3.40	1.91	5.78	1.93	1.51	1.77	3.31	0.55
2008/09	0.55	3.36	1.67	5.58	1.48	1.56	1.65	3.24	0.86
2009/10	0.86	3.47	2.30	6.63	2.07	1.70	2.09	3.82	0.74
2010/11	0.74	3.59	1.80	6.13	1.80	1.67	1.87	3.58	0.76
2011/12	0.76	3.39	1.84	5.98	1.86	1.55	1.93	3.51	0.61
2012/13	0.61	3.62	1.89	6.13	1.92	1.71	2.00	3.75	0.46
2013/14	0.46	3.38	1.74	5.58	1.91	1.55	1.75	3.34	0.33
2014/15	0.33	3.37	1.82	5.53	1.94	1.52	1.74	3.29	0.29
2015/16	0.29	3.32	1.58	5.19	1.56	1.55	1.64	3.22	0.41
2016/17	0.41	3.37	1.63	5.40	1.78	1.56	1.65	3.24	0.38
2017/18	0.38	3.44	1.64	5.45	1.72	1.55	1.71	3.29	0.45
Meal, Fish									
2004/05	0.83	5.50	3.60	9.93	3.65	0.06	0.00	5.56	0.72
2005/06	0.72	4.93	3.05	8.70	2.76	0.05	0.00	5.22	0.73
2006/07	0.73	5.08	2.82	8.62	2.62	0.05	0.00	5.04	0.96
2007/08	0.96	5.06	3.15	9.17	2.87	0.05	0.00	5.47	0.83
2008/09	0.83	5.10	3.26	9.19	2.97	0.05	0.00	5.51	0.71
2009/10	0.71	4.13	2.77	7.61	2.33	0.05	0.00	5.01	0.28
2010/11	0.28	5.47	2.78	8.52	2.62	0.05	0.00	5.21	0.69
2011/12	0.69	4.61	3.04	8.34	2.69	0.05	0.00	5.37	0.28
2012/13	0.28	4.74	2.46	7.48	2.24	0.05	0.00	4.79	0.45
2013/14	0.45	4.32	2.74	7.51	2.34	0.05	0.00	4.95	0.23
2014/15	0.23	4.56	2.51	7.30	2.17	0.05	0.00	4.87	0.26
2015/16	0.26	4.36	2.46	7.08	2.08	0.05	0.00	4.73	0.27
2016/17	0.27	4.43	2.45	7.15	2.04	0.05	0.00	4.88	0.23
2017/18	0.23	4.35	2.45	7.04	1.95	0.00	0.00	4.88	0.22

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Major Oilseeds									
2004/05	36,808	4,152	95,941	681	100,774	30,708	50,167	61,777	8,289
2005/06	36,587	8,289	95,671	664	104,624	26,611	51,897	63,812	14,201
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,342	56,091	5,620
2009/10	35,511	5,620	98,951	1,066	105,637	41,691	51,483	58,402	5,544
2010/11	37,179	5,544	100,432	945	106,921	41,938	49,323	57,664	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,438	5,763	99,016	3,068	107,847	45,569	51,459	58,325	3,953
2014/15	38,983	3,953	116,029	1,851	121,833	51,116	55,111	63,961	6,756
2015/16	38,398	6,756	115,879	1,124	123,759	53,787	55,055	63,104	6,868
2016/17	39,263	6,868	127,266	1,573	135,707	56,899	56,562	65,155	13,653
2017/18	42,468	13,653	126,800	1,683	142,136	59,677	58,032	67,520	14,939
Major Protein Meals									
2004/05	nr	273	39,191	1,537	41,001	6,954	50,167	33,832	215
2005/06	nr	215	39,894	1,663	41,772	7,608	51,897	33,803	361
2006/07	nr	361	41,390	1,709	43,460	8,264	53,483	34,811	385
2007/08	nr	385	40,786	1,992	43,163	8,706	53,495	34,123	334
2008/09	nr	334	37,630	1,817	39,781	7,940	49,342	31,595	246
2009/10	nr	246	39,992	1,344	41,582	10,308	51,483	30,933	341
2010/11	nr	341	38,032	2,241	40,614	8,488	49,323	31,748	378
2011/12	nr	378	39,450	3,032	42,860	9,170	50,316	33,354	336
2012/13	nr	336	38,593	3,393	42,322	10,461	50,250	31,546	315
2013/14	nr	315	39,293	3,798	43,406	10,803	51,459	32,311	292
2014/15	nr	292	43,210	3,872	47,374	12,144	55,111	34,939	291
2015/16	nr	291	42,778	4,074	47,143	11,188	55,055	35,680	275
2016/17	nr	275	43,285	4,041	47,601	11,219	56,562	36,054	328
2017/18	nr	328	44,765	4,018	49,111	11,588	58,032	37,194	329
Major Vegetable Oils									
2004/05	0	795	9,769	1,841	12,405	838	50,167	10,443	1,124
2005/06	0	1,124	10,435	2,379	13,938	899	51,897	11,242	1,797
2006/07	0	1,797	10,450	2,527	14,774	1,333	53,483	11,700	1,741
2007/08	0	1,741	10,544	3,109	15,394	1,679	53,495	12,251	1,464
2008/09	0	1,464	9,666	3,230	14,360	1,457	49,342	11,166	1,737
2009/10	0	1,737	10,058	3,338	15,133	1,948	51,483	11,194	1,991
2010/11	0	1,991	9,775	3,612	15,378	1,861	49,323	11,794	1,723
2011/12	0	1,723	10,032	3,831	15,586	1,146	50,316	12,873	1,567
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,427	4,016	15,587	1,116	51,459	13,499	972
2014/15	0	972	10,938	4,230	16,140	1,175	55,111	13,679	1,286
2015/16	0	1,286	11,211	4,536	17,033	1,249	55,055	14,544	1,240
2016/17	0	1,240	11,564	4,713	17,517	1,341	56,562	14,796	1,380
2017/18	0	1,380	11,806	4,749	17,935	1,323	58,032	15,153	1,459

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2004/05	29,930	3,059	85,016	152	88,227	29,860	46,160	51,407	6,960
2005/06	28,834	6,960	83,507	92	90,559	25,579	47,324	52,751	12,229
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,858	3,825	91,389	1,954	97,168	44,594	47,192	50,070	2,504
2014/15	33,423	2,504	106,878	904	110,286	50,143	50,975	54,955	5,188
2015/16	33,076	5,188	106,857	640	112,685	52,688	51,335	54,643	5,354
2016/17	33,482	5,354	117,208	680	123,242	55,792	51,982	55,190	12,260
2017/18	35,855	12,260	115,802	680	128,742	58,513	53,070	56,745	13,484
Meal, Soybean									
2004/05	nr	191	36,936	134	37,261	6,659	46,160	30,446	156
2005/06	nr	156	37,416	128	37,700	7,301	47,324	30,114	285
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,147	267
2008/09	nr	267	35,473	80	35,820	7,708	45,230	27,899	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,307	250
2013/14	nr	250	36,909	347	37,506	10,504	47,192	26,775	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	366	41,127	10,853	51,335	30,035	239
2016/17	nr	239	40,675	318	41,232	10,886	51,982	30,074	272
2017/18	nr	272	42,003	272	42,547	11,249	53,070	31,026	272
Oil, Soybean									
2004/05	nr	488	8,782	12	9,282	600	46,160	7,911	771
2005/06	nr	771	9,248	16	10,035	523	47,324	8,147	1,365
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,576	529
2014/15	nr	529	9,706	120	10,355	914	50,975	8,600	841
2015/16	nr	841	9,956	130	10,927	1,016	51,335	9,146	765
2016/17	nr	765	10,058	147	10,970	1,043	51,982	9,026	901
2017/18	nr	901	10,260	136	11,297	1,043	53,070	9,276	978

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2004/05	22,917	4,548	53,000	352	57,900	22,799	29,728	32,413	2,688
2005/06	22,229	2,688	57,000	40	59,728	24,770	28,756	31,506	3,452
2006/07	20,700	3,452	59,000	108	62,560	23,805	31,511	34,261	4,494
2007/08	21,300	4,494	61,000	83	65,577	24,515	31,895	34,695	6,367
2008/09	21,700	6,367	57,800	124	64,291	28,041	30,779	33,579	2,671
2009/10	23,500	2,671	69,000	150	71,821	29,188	35,700	38,550	4,083
2010/11	24,200	4,083	75,300	40	79,423	33,789	37,264	40,164	5,470
2011/12	25,000	5,470	66,500	298	72,268	31,905	36,230	39,130	1,233
2012/13	27,700	1,233	82,000	240	83,473	42,826	36,432	39,378	1,269
2013/14	30,100	1,269	86,700	579	88,548	45,747	38,195	41,345	1,456
2014/15	32,100	1,456	97,200	329	98,985	54,635	40,339	43,700	650
2015/16	33,300	650	96,500	362	97,512	52,100	40,125	43,607	1,805
2016/17	34,000	1,805	114,000	275	116,080	64,100	42,000	45,630	6,350
2017/18	34,700	6,350	107,000	250	113,600	63,500	42,000	45,710	4,390
Meal, Soybean (Local)									
2004/05	nr	841	23,040	244	24,125	14,256	29,728	9,133	736
2005/06	nr	736	22,280	214	23,230	12,287	28,756	10,080	863
2006/07	nr	863	24,420	146	25,429	12,346	31,511	10,800	2,283
2007/08	nr	2,283	24,720	143	27,146	12,709	31,895	12,300	2,137
2008/09	nr	2,137	23,850	86	26,073	12,153	30,779	12,800	1,120
2009/10	nr	1,120	27,670	72	28,862	14,147	35,700	13,187	1,528
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,100	3,455
2014/15	nr	3,455	31,230	16	34,701	15,106	40,339	15,700	3,895
2015/16	nr	3,895	31,050	27	34,972	14,651	40,125	16,300	4,021
2016/17	nr	4,021	32,500	20	36,541	15,400	42,000	16,900	4,241
2017/18	nr	4,241	32,500	20	36,761	15,600	42,000	17,400	3,761
Oil, Soybean (Local)									
2004/05	nr	348	5,705	3	6,056	2,697	29,728	3,099	260
2005/06	nr	260	5,520	18	5,798	2,315	28,756	3,211	272
2006/07	nr	272	6,050	62	6,384	2,521	31,511	3,505	358
2007/08	nr	358	6,120	9	6,487	2,198	31,895	4,005	284
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	11	8,316	1,650	40,339	6,220	446
2015/16	nr	446	7,700	75	8,221	1,250	40,125	6,440	531
2016/17	nr	531	8,060	60	8,651	1,475	42,000	6,620	556
2017/18	nr	556	8,060	60	8,676	1,500	42,000	6,710	466

Data based on Brazil's local February/January Marketing Year (MY).
Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2004/05	14,400	2,532	39,000	709	42,241	10,686	29,560	31,000	555
2005/06	15,200	555	40,500	1,013	42,068	7,132	32,748	34,268	668
2006/07	16,300	668	48,800	2,336	51,804	12,133	35,963	37,593	2,078
2007/08	16,371	2,078	46,200	2,947	51,225	11,803	31,883	33,608	5,814
2008/09	16,000	5,814	32,000	157	37,971	3,486	28,555	30,405	4,080
2009/10	18,600	4,080	54,500	0	58,580	13,701	39,196	41,196	3,683
2010/11	18,300	3,683	49,000	13	52,696	10,389	37,521	39,821	2,486
2011/12	17,577	2,486	40,100	2	42,588	6,098	30,681	33,431	3,059
2012/13	19,750	3,059	49,300	2	52,361	7,817	35,009	38,209	6,335
2013/14	19,250	6,335	53,400	2	59,737	7,433	38,503	42,090	10,214
2014/15	19,340	10,214	61,400	35	71,649	11,669	45,110	49,280	10,700
2015/16	19,530	10,700	56,800	1,000	68,500	9,045	43,080	47,398	12,057
2016/17	18,650	12,057	57,800	1,400	71,257	8,500	44,200	48,685	14,072
2017/18	19,100	14,072	57,000	1,000	72,072	8,500	45,800	50,400	13,172
Meal, Soybean (Local)									
2004/05	nr	1,085	23,350	1	24,436	22,703	29,560	530	1,203
2005/06	nr	1,203	25,582	0	26,785	24,723	32,748	535	1,527
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	652	535
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,867	45,110	2,500	4,787
2015/16	nr	4,787	33,095	0	37,882	30,980	43,080	2,687	4,215
2016/17	nr	4,215	33,900	0	38,115	31,200	44,200	2,860	4,055
2017/18	nr	4,055	35,250	0	39,305	32,650	45,800	3,075	3,580
Oil, Soybean (Local)									
2004/05	nr	304	5,558	0	5,862	5,082	29,560	395	385
2005/06	nr	385	6,169	0	6,554	5,667	32,748	402	485
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,550	283
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,311	45,110	2,301	526
2015/16	nr	526	8,380	0	8,906	5,386	43,080	3,085	435
2016/17	nr	435	8,520	0	8,955	5,600	44,200	2,980	375
2017/18	nr	375	8,820	0	9,195	5,825	45,800	2,990	380

Data based on Argentina's Local April/March Marketing Year (MY).

Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	May 2017/18	Jun 2017/18
Production						
Oilseed, Copra	4,187	4,175	4,054	4,150	4,243	4,243
Oilseed, Palm Kernel	13,851	14,403	13,705	14,768	15,750	15,750
Oilseed, Soybean	1,040	995	947	940	921	921
Other	3,808	3,811	3,705	3,696	3,714	3,714
Total	22,886	23,384	22,411	23,554	24,628	24,628
Domestic Consumption						
Meal, Fish	853	848	796	910	923	923
Meal, Rapeseed	801	745	407	405	430	430
Meal, Soybean	15,906	17,036	18,453	19,350	20,417	20,417
Other	2,574	2,986	3,020	3,190	3,362	3,262
Total	20,134	21,615	22,676	23,855	25,132	25,032
SME						
Meal, Fish	1,233	1,225	1,150	1,315	1,334	1,334
Meal, Rapeseed	570	530	290	288	306	306
Meal, Soybean	15,906	17,036	18,453	19,350	20,417	20,417
Other	1,429	1,595	1,636	1,708	1,786	1,750
Total	19,138	20,387	21,529	22,662	23,842	23,807
Imports						
Meal, Fish	241	237	279	298	321	321
Meal, Rapeseed	738	658	369	400	430	430
Meal, Soybean	13,743	15,105	15,656	16,702	17,274	17,274
Other	391	562	684	629	660	660
Total	15,113	16,562	16,988	18,029	18,685	18,685
Industrial Dom. Cons.						
Oil, Palm	7,344	6,031	7,545	7,973	8,220	8,390
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	36	39	42	42	35	35
Oil, Sunflowerseed	0	0	0	0	0	0
Other	3,832	4,014	3,992	4,172	4,271	4,271
Total	11,212	10,084	11,579	12,187	12,526	12,696
Food Use Dom. Cons.						
Oil, Palm	7,931	8,550	9,033	9,240	9,460	9,440
Oil, Rapeseed	61	54	26	26	17	17
Oil, Soybean	526	574	677	705	787	787
Oil, Sunflowerseed	112	131	131	131	131	131
Other	1,437	1,384	1,443	1,479	1,562	1,562
Total	10,067	10,693	11,310	11,581	11,957	11,937
Domestic Consumption						
Oil, Palm	15,648	15,050	17,031	17,664	18,197	18,347
Oil, Rapeseed	61	54	26	26	17	17
Oil, Soybean	562	613	719	747	822	822
Oil, Sunflowerseed	112	131	131	131	131	131
Other	5,279	5,408	5,445	5,661	5,843	5,843
Total	21,662	21,256	23,352	24,229	25,010	25,160
Imports						
Oil, Palm	2,920	3,762	3,608	3,605	3,765	3,745
Oil, Rapeseed	10	13	13	13	13	13
Oil, Soybean	292	321	289	289	286	286
Oil, Sunflowerseed	0	0	0	0	0	0
Other	509	671	544	481	502	502
Total	3,731	4,767	4,454	4,388	4,566	4,546

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	May 2017/18	Jun 2017/18
Production						
Oilseed, Cottonseed	1,106	1,243	1,032	1,228	1,355	1,355
Oilseed, Rapeseed	430	425	400	400	400	400
Oilseed, Soybean	318	327	297	297	287	282
Oilseed, Sunflowerseed	1,502	1,306	1,206	1,426	1,531	1,531
Other	140	120	150	145	145	145
Total	3,496	3,421	3,085	3,496	3,718	3,713
Domestic Consumption						
Meal, Fish	86	89	100	105	105	105
Meal, Rapeseed	895	971	957	959	1,000	1,000
Meal, Soybean	6,785	7,105	7,565	8,086	8,652	8,652
Other	3,034	2,961	2,875	3,068	3,180	3,180
Total	10,800	11,126	11,497	12,218	12,937	12,937
SME						
Meal, Fish	124	129	145	152	152	152
Meal, Rapeseed	637	691	681	682	712	712
Meal, Soybean	6,785	7,105	7,565	8,086	8,652	8,652
Other	2,626	2,543	2,463	2,678	2,767	2,767
Total	10,172	10,468	10,853	11,598	12,282	12,282
Imports						
Meal, Fish	80	84	100	100	100	100
Meal, Rapeseed	295	217	208	213	219	219
Meal, Soybean	5,279	4,334	4,117	4,650	5,025	5,025
Other	1,407	1,406	1,498	1,570	1,500	1,500
Total	7,061	6,041	5,923	6,533	6,844	6,844
Imports						
Oil, Palm	2,362	2,127	2,310	2,487	2,552	2,552
Oil, Rapeseed	54	60	83	88	89	89
Oil, Soybean	641	498	404	411	428	428
Oil, Sunflowerseed	1,916	1,760	1,662	1,955	1,989	1,989
Other	182	463	169	174	187	187
Total	5,155	4,908	4,628	5,115	5,245	5,245
Industrial Dom. Cons.						
Oil, Palm	180	185	185	180	180	180
Oil, Rapeseed	35	35	30	30	30	30
Oil, Soybean	81	137	127	119	120	120
Oil, Sunflowerseed	30	20	20	20	20	20
Other	52	69	58	65	64	64
Total	378	446	420	414	414	414
Food Use Dom. Cons.						
Oil, Palm	1,803	1,507	1,825	1,966	2,031	2,031
Oil, Rapeseed	322	404	398	378	386	386
Oil, Soybean	838	916	972	1,022	1,050	1,050
Oil, Sunflowerseed	1,835	1,991	2,064	2,093	2,192	2,192
Other	636	855	640	631	675	675
Total	5,434	5,673	5,899	6,090	6,334	6,334
Domestic Consumption						
Oil, Palm	1,983	1,692	2,010	2,146	2,211	2,211
Oil, Rapeseed	357	439	428	408	416	416
Oil, Soybean	974	1,131	1,179	1,201	1,220	1,220
Oil, Sunflowerseed	1,885	2,021	2,094	2,123	2,222	2,222
Other	695	931	704	702	745	745
Total	5,894	6,214	6,415	6,580	6,814	6,814

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	May 2017/18	Jun 2017/18
Production						
Oilseed, Rapeseed	21,306	24,587	21,997	20,397	21,300	21,100
Oilseed, Soybean	1,211	1,832	2,317	2,418	2,450	2,450
Oilseed, Sunflowerseed	9,054	8,974	7,720	8,386	8,600	8,600
Other	479	520	405	416	437	437
Total	32,050	35,913	32,439	31,617	32,787	32,587
Domestic Consumption						
Meal, Fish	597	529	581	605	610	610
Meal, Rapeseed	13,700	14,500	13,800	13,330	13,650	13,550
Meal, Soybean	28,392	29,942	31,092	31,342	31,692	31,692
Other	9,582	9,519	9,316	9,947	9,921	10,021
Total	52,271	54,490	54,789	55,224	55,873	55,873
SME						
Meal, Fish	863	764	840	874	881	881
Meal, Rapeseed	9,748	10,317	9,819	9,484	9,712	9,641
Meal, Soybean	28,392	29,942	31,092	31,342	31,692	31,692
Other	7,699	7,640	7,490	8,117	8,119	8,213
Total	46,701	48,663	49,240	49,818	50,404	50,428
Imports						
Meal, Fish	372	279	284	300	300	300
Meal, Rapeseed	457	453	409	200	420	420
Meal, Soybean	18,137	19,623	19,208	19,500	19,600	19,600
Other	5,656	5,469	5,503	5,956	5,805	5,905
Total	24,622	25,824	25,404	25,956	26,125	26,225
Industrial Dom. Cons.						
Oil, Palm	3,100	3,400	3,400	3,400	3,250	3,250
Oil, Rapeseed	6,865	7,095	7,150	7,050	7,000	7,000
Oil, Soybean	940	990	950	950	900	900
Oil, Sunflowerseed	310	310	350	350	350	350
Other	480	515	475	475	475	475
Total	11,695	12,310	12,325	12,225	11,975	11,975
Food Use Dom. Cons.						
Oil, Palm	3,250	3,320	3,100	3,050	3,025	3,025
Oil, Rapeseed	2,900	3,250	2,850	3,000	2,900	2,750
Oil, Soybean	1,000	1,025	1,300	1,300	1,350	1,350
Oil, Sunflowerseed	3,400	3,350	3,800	3,920	4,100	4,175
Other	2,571	2,317	2,357	2,306	2,456	2,456
Total	13,121	13,262	13,407	13,576	13,831	13,756
Domestic Consumption						
Oil, Palm	6,600	6,920	6,700	6,650	6,475	6,475
Oil, Rapeseed	9,815	10,395	10,050	10,100	9,950	9,800
Oil, Soybean	1,990	2,065	2,305	2,305	2,310	2,310
Oil, Sunflowerseed	3,720	3,670	4,160	4,280	4,460	4,535
Other	3,076	2,854	2,847	2,796	2,946	2,946
Total	25,201	25,904	26,062	26,131	26,141	26,066
Imports						
Oil, Palm	6,969	6,936	6,636	6,700	6,650	6,650
Oil, Rapeseed	303	261	198	150	200	200
Oil, Soybean	329	253	325	270	250	250
Oil, Sunflowerseed	1,039	829	1,392	1,500	1,500	1,600
Other	1,341	1,603	1,373	1,336	1,326	1,326
Total	9,981	9,882	9,924	9,956	9,926	10,026

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	May 2017/18	Jun 2017/18
Production						
Oilseed, Peanut	16,972	16,482	16,440	17,000	17,400	17,400
Oilseed, Rapeseed	14,458	14,772	14,931	13,500	13,100	13,100
Oilseed, Soybean	11,951	12,154	11,785	12,900	13,800	13,800
Oilseed, Sunflowerseed	2,424	2,492	2,698	2,800	2,850	2,850
Other	12,835	11,757	8,600	8,800	9,200	9,400
Total	58,640	57,657	54,454	55,000	56,350	56,550
Domestic Consumption						
Meal, Fish	1,599	1,474	1,439	1,431	1,435	1,435
Meal, Rapeseed	11,287	11,032	11,254	10,349	10,597	10,597
Meal, Soybean	52,534	57,467	62,505	67,003	70,998	70,998
Other	9,360	8,761	7,876	8,393	8,523	8,638
Total	74,780	78,734	83,074	87,176	91,553	91,668
SME						
Meal, Fish	2,311	2,130	2,079	2,068	2,074	2,074
Meal, Rapeseed	8,031	7,849	8,007	7,363	7,540	7,540
Meal, Soybean	52,534	57,467	62,505	67,003	70,998	70,998
Other	8,491	7,996	7,390	7,904	8,030	8,139
Total	71,367	75,442	79,982	84,338	88,641	88,750
Imports						
Meal, Fish	1,041	1,031	1,042	1,000	1,000	1,000
Meal, Rapeseed	314	142	359	500	530	530
Meal, Soybean	20	58	24	45	30	30
Other	747	553	407	600	450	500
Total	2,122	1,784	1,832	2,145	2,010	2,060
Food Use Dom. Cons.						
Oil, Palm	3,600	3,750	2,780	2,850	2,850	2,850
Oil, Peanut	2,851	2,819	2,887	3,052	3,117	3,117
Oil, Rapeseed	7,400	7,750	8,350	8,300	8,250	8,250
Oil, Soybean	13,650	14,200	15,300	16,000	16,850	16,850
Oil, Sunflowerseed	1,010	998	1,379	1,504	1,562	1,562
Other	1,662	1,563	1,272	1,276	1,334	1,356
Total	30,173	31,080	31,968	32,982	33,963	33,985
Domestic Consumption						
Oil, Palm	5,700	5,700	4,830	4,950	4,950	4,950
Oil, Peanut	2,851	2,819	2,887	3,052	3,117	3,117
Oil, Rapeseed	7,400	7,750	8,350	8,300	8,250	8,250
Oil, Soybean	13,650	14,200	15,300	16,000	16,850	16,850
Oil, Sunflowerseed	1,010	998	1,379	1,504	1,562	1,562
Other	2,157	2,141	1,832	1,876	1,934	1,956
Total	32,768	33,608	34,578	35,682	36,663	36,685
Imports						
Oil, Palm	5,573	5,696	4,689	5,000	4,950	4,950
Oil, Peanut	74	141	113	130	130	130
Oil, Rapeseed	902	732	768	700	750	750
Oil, Soybean	1,353	773	586	620	550	550
Oil, Sunflowerseed	531	534	878	930	970	970
Other	671	751	737	770	770	770
Total	9,104	8,627	7,771	8,150	8,120	8,120

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	May 2017/18	Jun 2017/18
Production						
Oilseed, Cottonseed	12,950	12,525	11,208	11,251	11,887	11,887
Oilseed, Peanut	6,482	4,855	4,470	6,920	6,600	6,600
Oilseed, Rapeseed	6,650	5,080	5,920	7,091	7,200	7,200
Oilseed, Soybean	9,477	8,711	6,929	11,500	11,500	11,500
Oilseed, Sunflowerseed	580	383	320	275	270	270
Other	725	730	735	735	770	770
Total	36,864	32,284	29,582	37,772	38,227	38,227
Domestic Consumption						
Meal, Cottonseed	4,230	4,264	4,070	3,765	3,915	3,915
Meal, Peanut	1,630	1,242	1,107	1,587	1,612	1,612
Meal, Rapeseed	2,115	1,600	2,600	3,000	3,170	3,220
Meal, Soybean	3,640	4,500	4,630	5,150	5,800	5,800
Meal, Sunflowerseed	271	184	315	410	357	357
Other	304	376	435	427	410	410
Total	12,190	12,166	13,157	14,339	15,264	15,314
SME						
Meal, Cottonseed	3,428	3,455	3,298	3,051	3,172	3,172
Meal, Peanut	1,832	1,396	1,244	1,784	1,812	1,812
Meal, Rapeseed	1,505	1,138	1,850	2,135	2,255	2,291
Meal, Soybean	3,640	4,500	4,630	5,150	5,800	5,800
Meal, Sunflowerseed	256	174	297	387	337	337
Other	136	169	194	190	182	182
Total	10,797	10,832	11,514	12,697	13,559	13,595
Food Use Dom. Cons.						
Oil, Cottonseed	1,250	1,250	1,230	1,120	1,185	1,185
Oil, Palm	8,052	8,750	8,600	8,700	8,900	8,900
Oil, Peanut	1,237	1,040	864	1,150	1,250	1,280
Oil, Rapeseed	2,300	2,000	2,200	2,460	2,600	2,620
Oil, Soybean	3,300	4,100	5,300	5,400	5,800	5,800
Oil, Sunflowerseed	1,500	1,700	1,665	1,920	1,900	1,900
Other	345	380	265	240	241	241
Total	17,984	19,220	20,124	20,990	21,876	21,926
Domestic Consumption						
Oil, Cottonseed	1,295	1,295	1,275	1,165	1,230	1,230
Oil, Palm	8,302	9,150	9,100	9,250	9,600	9,600
Oil, Peanut	1,247	1,050	874	1,160	1,260	1,290
Oil, Rapeseed	2,370	2,080	2,280	2,545	2,685	2,705
Oil, Soybean	3,300	4,100	5,300	5,400	5,800	5,800
Oil, Sunflowerseed	1,500	1,700	1,665	1,920	1,900	1,900
Other	643	672	553	514	501	501
Total	18,657	20,047	21,047	21,954	22,976	23,026
Imports						
Oil, Cottonseed	0	0	0	0	0	0
Oil, Palm	7,820	9,139	8,857	9,000	9,500	9,500
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	155	383	383	440	430	430
Oil, Soybean	1,804	2,815	4,269	3,700	4,100	4,100
Oil, Sunflowerseed	1,516	1,575	1,492	1,900	1,800	1,800
Other	202	224	106	85	65	65
Total	11,497	14,136	15,107	15,125	15,895	15,895

SME - 44 Percent Protein Soybean Meal Equivalent

Table 29: Oilseed Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
Oct - Sep Average											
05/06-14/15	391	401	427	427	465	510	1434	469	498	489	708
2005/06	205	202	228	227	261	383	857	261	291	292	387
2006/07	254	264	279	279	335	394	1,128	343	401	375	537
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13	530	537	538	543	592	635	1,391	546	580	579	570
2013/14	482	487	514	517	542	524	1,300	480	466	505	854
2014/15	362	356	388	401	407	482	1,294	506	432	417	749
2015/16											
Oct	324	320	364	358	376	412	1,150	410	464	426	736
Nov	319	316	331	349	368	392	1,175	406	478	406	716
Dec	322	321	330	350	372	392	1,200	428	473	413	759
Jan	320	320	333	340	367	425	1,175	441	465	397	763
Feb	313	317	332	327	369	434	1,150	452	464	395	813
Mar	315	322	342	332	375	423	1,150	472	436	394	990
Apr	332	345	375	360	393	432	1,163	461	427	421	1045
May	359	377	413	402	422	425	1,200	430	428	414	963
Jun	375	412	465	455	457	430	1,260	443	429	410	1048
Jul	375	387	452	430	432	419	1,400	417	403	393	1008
Aug	365	367	427	407	413	419	1,550	437	404	419	1018
Sep	346	350	415	395	405	421	1,550	395	406	425	1025
Average	339	346	382	375	396	419	1,260	433	440	409	907
2016/17											
Oct	342	348	413	386	403	421	1,550	375	413	431	964
Nov	348	358	395	386	412	410	1,600	362	423	431	1,021
Dec	354	367	396	388	420	408	1,600	379	420	439	1,127
Jan	357	371	402	392	425	430	1,650	379	416	446	1,225
Feb	362	369	401	397	427	437	1,650	388	415	448	1,146
Mar	356	354	381	374	404	448	1,650	384	410	440	1,016
Apr	342	336	358	352	389	437	1,650	395	400	431	1,044
*May	N/A	340	367	360	388	N/A	1,650	N/A	403	432	1,113
Jun											
Jul											
Aug											
Sep											
Average	352	355	389	379	409	427	1,625	380	413	437	1,082

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.
3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.
7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA
9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.
11/ Phil/Indo CIF NW Europe; Oil World

* Preliminary

Sept/Oct/Nov Shipment

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Table 30: Protein Meal Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Rott 7/	Hamb 8/	Hamb 9/
Oct - Sep Average									
05/06-14/15	377	356	347	410	285	200	242	1433	254
2005/06	192	176	158	215	159	85	122	1060	129
2006/07	226	199	181	276	166	116	178	1220	184
2007/08	370	337	299	469	280	191	298	1146	298
2008/09	365	333	290	401	281	168	178	1103	195
2009/10	343	327	311	391	244	167	222	1668	221
2010/11	381	383	386	418	302	242	254	1,607	278
2011/12	434	442	442	461	303	272	263	1,448	295
2012/13	516	489	506	538	366	266	318	1,791	353
2013/14	540	500	509	533	416	263	315	1,660	323
2014/15	406	376	386	403	335	231	269	1,632	269
2015/16									
Oct	362	331	346	351	322	234	260	1,531	257
Nov	340	308	330	328	322	207	253	1,537	231
Dec	319	294	301	317	295	180	227	1,503	216
Jan	308	294	307	316	274	173	210	1,476	218
Feb	302	282	301	303	262	145	205	1,472	203
Mar	304	273	299	301	239	132	203	1,448	217
Apr	335	292	332	339	229	121	219	1,478	239
May	415	387	410	406	267	165	252	1,514	262
Jun	450	430	446	430	313	183	284	1,586	260
Jul	409	412	409	400	309	167	246	1,550	233
Aug	376	375	371	375	309	155	235	1,574	228
Sep	373	338	341	344	314	164	197	1,535	218
Average	358	335	349	351	288	169	233	1,517	232
2016/17									
Oct	356	335	334	340	267	164	194	1,497	213
Nov	355	328	338	343	244	155	193	1,463	217
Dec	354	321	329	345	240	160	184	1,423	210
Jan	366	342	354	355	246	175	174	1,386	216
Feb	369	342	355	357	245	178	177	1,353	239
Mar	353	323	336	346	232	171	175	1,304	238
Apr	337	307	314	331	215	163	169	1,296	239
*May	339	312	315	329	198	159	173	1,331	238
Jun									
Jul									
Aug									
Sep									
Average	354	326	334	343	236	166	180	1,382	226

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.

3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.

5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.

7/ HiPro a.o. cif France or Ukraine DAF; Argentina Pellet 37-38% (Prior to Aug 2012); Oilworld.

8/ Bremen 64-65% Protein; Oil World. 9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

* Preliminary

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Table 31: Vegetable Oil Prices
U.S. Dollars per Metric Ton

Year Begin Oct 1	Soybean				Cottonseed	Sunseed		Peanut		Palm Malay	Canola Rott	Coconut Rott	Corn U.S.
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/	U.S. 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	10/	11/	12/	13/
Oct - Sep Average													
05/06-14/15	875	888	886	979	1,056	1,442	1,054	1,603	1,568	796	1,032	1,064	967
2005/06	516	474	467	573	649	896	635	981	931	416	770	583	555
2006/07	684	673	667	771	787	1,279	846	1,253	1,219	655	852	812	701
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	1,529
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	722
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
2014/15	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
2015/16													
Oct	598	673	665	742	976	1,587	883	1,272	1,314	565	802	1,108	807
Nov	582	678	675	726	996	1,422	862	1,280	1,298	541	790	1,073	803
Dec	655	677	680	761	1,066	1,367	852	1,290	1,283	539	818	1,147	843
Jan	637	658	651	727	1,043	1,279	846	1,239	1,274	550	777	1,155	880
Feb	657	680	675	758	1,015	1,196	869	1,213	1,271	613	781	1,216	888
Mar	680	691	687	761	1,019	1,186	842	1,225	1,286	654	768	1,448	905
Apr	715	740	731	796	1,044	1,186	857	1,239	1,350	707	811	1,586	929
May	678	721	710	791	1,015	1,190	868	1,353	1,600	686	808	1,445	889
Jun	669	714	709	798	1,004	1,195	851	1,347	1,700	640	792	1,586	881
Jul	634	694	688	788	987	1,217	816	1,369	1,673	615	763	1,507	857
Aug	688	753	747	814	998	1,235	815	1,345	1,650	704	819	1,529	861
Sep	705	764	752	829	973	1,235	823	1,358	1,620	716	852	1,547	840
Average	658	704	698	774	1,011	1,275	849	1,294	1,443	628	798	1,362	865
2016/17													
Oct	746	797	782	858	989	1,235	830	1,430	1,575	677	896	1,463	799
Nov	761	803	796	880	1,010	1,235	830	1,455	1,525	708	899	1,538	812
Dec	784	826	841	907	1,023	1,235	844	1,391	1,504	745	918	1,699	840
Jan	740	798	812	872	982	1,235	817	1,386	1,520	759	917	1,815	835
Feb	705	761	762	835	915	1,213	808	1,392	1,545	740	878	1,703	840
Mar	680	734	712	812	870	1,146	783	1,451	1,578	713	850	1,549	836
Apr	652	704	699	791	828	1,124	784	1,536	1,558	681	824	1,580	830
*May	675	734	734	827	852	1,113	797	1,560	1,550	698	844	1,687	831
Jun													
Jul													
Aug													
Sep													
Average	718	770	767	848	934	1,192	812	1,450	1,544	715	878	1,629	828

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.
3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PPSY Greenwood MS; USDA.
6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.
9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB
Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS

* Preliminary

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