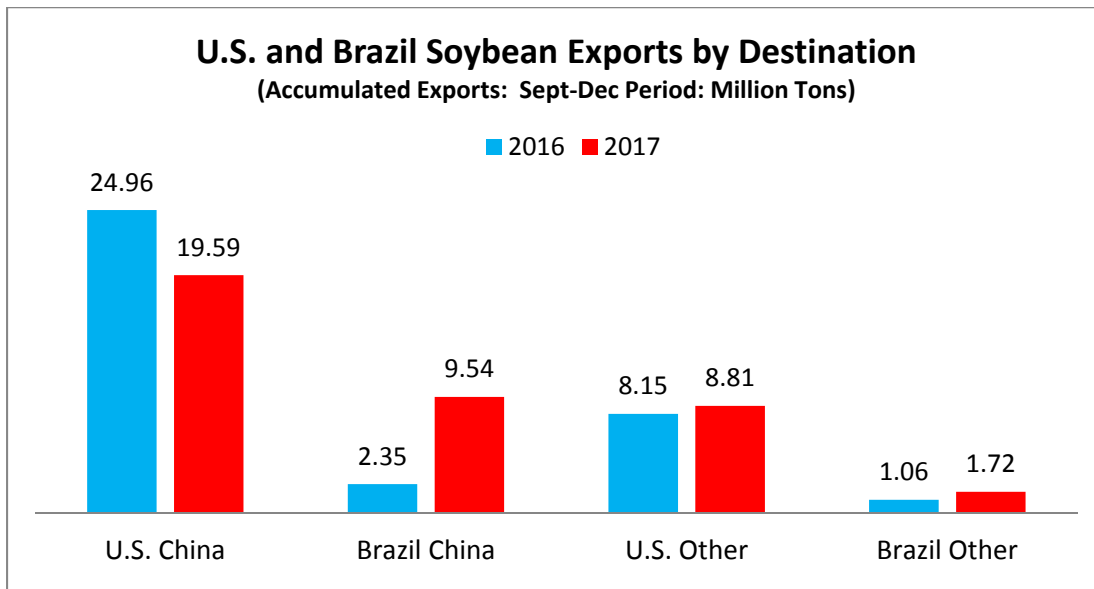




Oilseeds: World Markets and Trade

China is Key to Slow Pace of U.S. Soybean Exports



The pace of U.S. soybean exports continues to lag behind last year. Accumulated soybean exports through late December, as reported in the January 5 *U.S. Export Sales* report, show a 14 percent decline in trade since September 1. This is nearly 5 million tons below the mark reached in 2016 when 33 million tons of exports were reported.

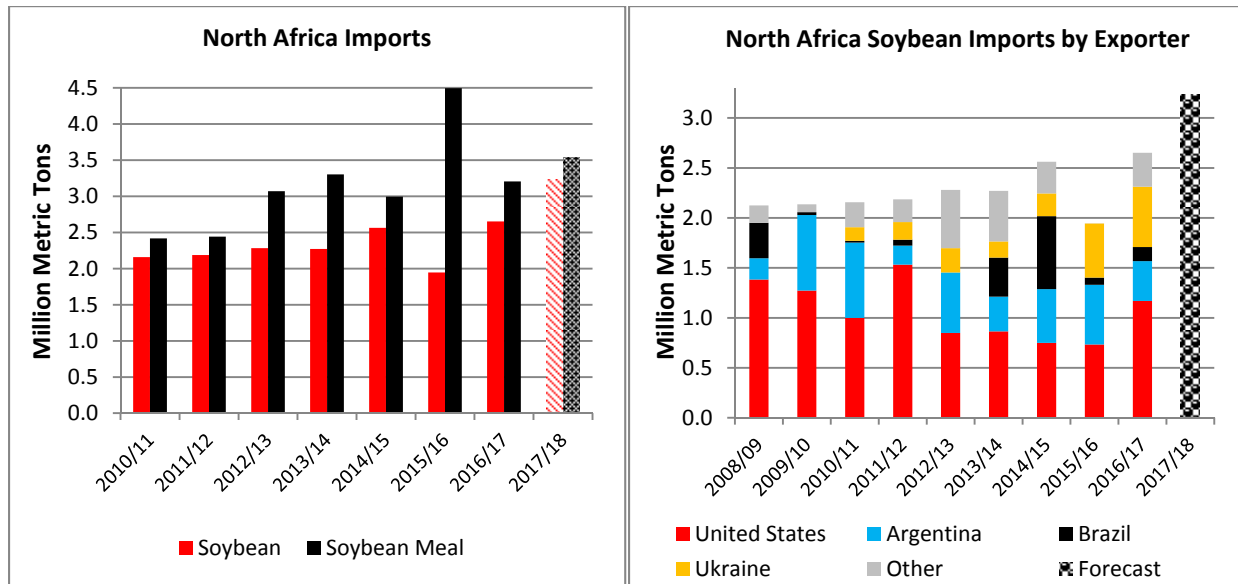
This slower pace squarely resides with China where U.S. trade is more than 20 percent below last year. In contrast, shipments to other markets, while roughly a third of the volume to China, are up 8 percent.

The slowdown in U.S. exports is primarily a result of last season's record crop in Brazil, which boosted total supply by nearly 18 million tons. With record supplies available for export on September 1, Brazil exported over 11 million tons in the final 4 months of 2017, more than a three-fold increase over the same period in 2016. Much of this increase was business to China, which more than offsets the trade from the United States.

With the start of the 2018 Brazilian harvest just weeks away, the prospects of a near-term brisk uptick in the pace of U.S. sales to China are limited. However, the current forecast for a slightly smaller Brazilian harvest in 2018 should alleviate some of the competitive pressure U.S. exporters faced in 2017.

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North Africa's Growing Appetite for U.S. Soybeans



The North African* countries of Egypt, Tunisia, Morocco, and Algeria are among the fastest-growing consumers of soybeans and soybean meal. For example, soybean meal consumption in 2017/18 is forecast to rise 5 percent, supported by a strong 5-year average protein meal consumption growth and a positive economic outlook.

The North Africa region is an important market for the United States, as it accounted for 1.2 million tons of soybean exports in 2016/17 (Sep-Aug) or 2 percent of total U.S. soybean exports. The region is forecast to import almost 3.3 million tons of soybeans in 2017/18, which could create additional opportunities for U.S. growers. The U.S. share in the soybean market has been climbing over the last 5 years and reached 44 percent in 2016/17. The United States maintains an especially strong presence in Egypt which has helped retain market share. Egypt is the most important market with imports of over 900,000 tons in 2016/17. The country's crush industry continues to grow as the poultry and aquaculture industries remain strong. FAO estimates chicken meat production at over 1.0 million tons. According to the U.S. Soybean Export Council, Egypt produces over 1.0 million tons of aquaculture products annually with tilapia the primary species.

Soybean market shares for Brazil and Argentina have been on the downtrend, offset by growing shipments from Ukraine. The country's geographic proximity and favorable pricing is taking over the South American market share, especially due to easier financing of small cargos from the Black Sea region.

*Region definition includes Egypt, Tunisia, Morocco, Algeria, and Libya

OVERVIEW

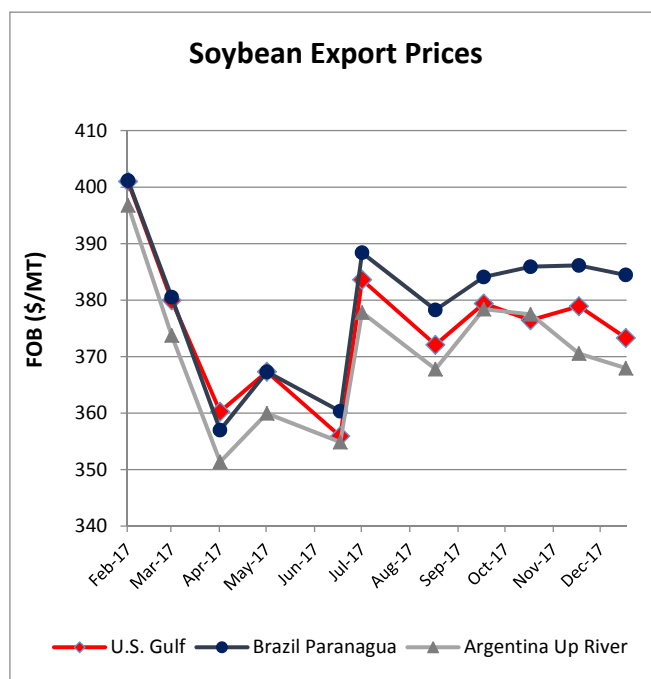
Global oilseed production is forecast slightly higher this month at 580 million tons. The soybean crop is unchanged as improved production prospects in Brazil exceed reductions for the United States and Argentina. Cottonseed production gains for China more than offset reductions for India, Australia, and the United States. Global rapeseed production is raised on gains for Ukraine and the United States. Sunflowerseed production is up slightly with a larger crop in the United States exceeding smaller prospects for Argentina. Peanut production is down on a lower U.S. crop.

Global soybean exports are down this month as reductions for the United States more than offset larger shipments for Brazil. Imports are down slightly on reductions for Egypt. World ending stocks for soybeans are up slightly this month with gains in Brazil and the United States more than offsetting lower stocks in Argentina. The U.S. season-average farm price for soybeans is unchanged at \$9.30 per bushel.

SOYBEAN PRICES

U.S. export bids in December, FOB Gulf, averaged \$373/ton, down \$6 from the previous month. In comparison, FOB Brazil Paranagua averaged \$384/ton, down \$2 from last month. FOB Argentina Up River averaged \$368/ton, down \$3 from last month. The price reaction in the United States appears to be in line with improved rainfall in South America since mid-December and better production prospects.

For the week ending January 4, U.S. 2017/18 soybean export commitments (outstanding sales plus accumulated exports) to China totaled 25.1 million tons compared to 31.7 million a year ago. Total commitments to the world are 41.5 million tons, compared to 48.3 million for the same period last year.



2017/18 OUTLOOK CHANGES

Country	Commodity	Attribute	Previous	Current	Change	Reason
United States	Soybean Oilseed	Exports	60,555	58,786	-1,769	Stronger-than-expected competition from South America during first half of the marketing year
	Rapeseed Meal	Imports	3,685	3,545	-140	Weaker pace of early season trade and stronger China demand for Canadian rapeseed meal
Argentina	Soybean Oil	Exports	5,900	5,600	-300	On raised domestic industrial consumption forecast
	Sunflowerseed Oilseed	Export	170	75	-95	Reflecting smaller production prospects
Australia	Cottonseed Oilseed	Export	400	300	-100	Reflecting smaller production prospects
	Rapeseed Oilseed	Export	2,500	2,300	-200	Reflects increased competition from Ukraine
Brazil	Soybean Oilseed	Exports	65,500	67,000	1,500	Reflects strong October-December trade and slower North American export pace
China	Rapeseed Meal	Imports	700	900	200	On stronger pace of trade at the beginning of the marketing year
Egypt	Soybean Oilseed	Imports	2,800	2,600	-200	Reflects weaker 2016/17 performance
European Union	Sunflowerseed Oilseed	Import	600	500	-100	Reflects lower exportable supplies in Argentina
India	Palm Oil	Imports	9,900	10,200	300	On reduced global supply of soybean oil and increased affordability of palm oil
	Soybean Oil	Imports	4,100	3,800	-300	
Indonesia	Palm Kernel Meal	Exports	4,550	4,650	100	Growing global demand, and increased supplies
Iran	Soybean Meal	Imports	1,750	1,650	-100	Reflects weaker 2016/17 performance
New Zealand	Palm Kernel Meal	Imports	2,000	2,100	100	Increased demand, in line with 2016/17 changes
Syria	Soybean Meal	Imports	125	15	-110	Reflects weaker 2016/17 performance
Turkey	Rapeseed Oilseed	Imports	200	100	-100	On weaker pace of trade during first half of the marketing year
Ukraine	Rapeseed Oilseed	Exports	1,800	2,000	200	On stronger pace of trade in the first and second quarter.
Vietnam	Soybean Meal	Imports	5,200	5,100	-100	Reflects weaker 2016/17 performance

Note: All figures are in thousand metric tons. All changes based on trade trends and estimates unless stated otherwise.

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This circular is released by 12:15 p.m.

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Dec 2017/18	Jan 2017/18
Production						
Oilseed, Copra	5.42	5.42	5.32	5.41	5.54	5.54
Oilseed, Cottonseed	45.04	44.43	35.78	39.01	44.04	44.36
Oilseed, Palm Kernel	15.94	16.56	15.96	17.30	18.53	18.53
Oilseed, Peanut	41.87	40.46	40.42	42.77	44.34	44.15
Oilseed, Rapeseed	71.68	71.45	69.33	70.21	72.86	73.09
Oilseed, Soybean	282.75	320.02	313.77	351.32	348.47	348.57
Oilseed, Sunflowerseed	41.54	39.25	40.30	47.61	45.77	45.84
Total	504.22	537.59	520.87	573.63	579.54	580.08
Imports						
Oilseed, Copra	0.09	0.10	0.13	0.14	0.08	0.08
Oilseed, Cottonseed	0.78	0.68	0.68	0.98	0.91	1.03
Oilseed, Palm Kernel	0.06	0.07	0.06	0.06	0.07	0.07
Oilseed, Peanut	2.39	2.52	3.30	2.97	3.25	3.17
Oilseed, Rapeseed	15.55	14.32	14.52	15.84	16.62	16.44
Oilseed, Soybean	113.07	124.36	133.33	144.22	150.41	150.17
Oilseed, Sunflowerseed	1.62	1.56	1.87	2.12	1.87	1.78
Total	133.56	143.59	153.88	166.32	173.19	172.73
Exports						
Oilseed, Copra	0.11	0.11	0.11	0.15	0.10	0.10
Oilseed, Cottonseed	0.94	0.72	0.69	0.91	1.08	1.03
Oilseed, Palm Kernel	0.04	0.04	0.04	0.08	0.05	0.05
Oilseed, Peanut	2.90	3.30	3.53	3.66	4.12	4.05
Oilseed, Rapeseed	15.10	15.11	14.36	15.93	16.69	16.71
Oilseed, Soybean	112.72	126.22	132.55	147.27	152.45	152.19
Oilseed, Sunflowerseed	1.96	1.66	2.01	2.48	1.84	1.86
Total	133.77	147.15	153.30	170.48	176.33	175.97
Crush						
Oilseed, Copra	5.40	5.38	5.32	5.37	5.48	5.48
Oilseed, Cottonseed	34.22	33.84	28.39	29.20	33.16	33.29
Oilseed, Palm Kernel	15.85	16.50	15.89	17.17	18.38	18.43
Oilseed, Peanut	17.70	16.77	16.82	18.09	18.35	18.29
Oilseed, Rapeseed	66.86	67.58	67.50	68.34	69.49	69.31
Oilseed, Soybean	242.83	264.86	275.31	288.31	301.57	301.45
Oilseed, Sunflowerseed	36.99	35.55	36.65	43.12	42.15	42.24
Total	419.85	440.49	445.86	469.59	488.58	488.49
Ending Stocks						
Oilseed, Copra	0.12	0.10	0.08	0.09	0.09	0.09
Oilseed, Cottonseed	1.78	1.68	0.90	1.35	1.58	1.60
Oilseed, Palm Kernel	0.29	0.26	0.24	0.24	0.28	0.24
Oilseed, Peanut	3.70	3.29	2.60	2.23	2.46	2.53
Oilseed, Rapeseed	7.50	7.54	6.57	5.42	5.80	6.07
Oilseed, Soybean	62.41	77.73	78.02	96.49	98.32	98.57
Oilseed, Sunflowerseed	3.01	2.76	2.27	2.52	2.27	2.09
Total	78.81	93.37	90.68	108.34	110.80	111.18

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Dec 2017/18	Jan 2017/18
Production						
Meal, Copra	1.80	1.80	1.77	1.78	1.83	1.83
Meal, Cottonseed	15.71	15.55	13.08	13.46	15.32	15.37
Meal, Fish	4.45	4.69	4.51	5.06	4.59	4.60
Meal, Palm Kernel	8.29	8.60	8.31	8.92	9.60	9.60
Meal, Peanut	7.06	6.66	6.67	7.21	7.31	7.29
Meal, Rapeseed	38.78	39.09	39.16	39.48	40.19	40.05
Meal, Soybean	190.45	208.58	216.11	226.29	236.97	236.73
Meal, Sunflowerseed	16.85	16.13	16.50	19.31	19.02	19.08
Total	283.37	301.10	306.11	321.50	334.82	334.55
Imports						
Meal, Copra	0.70	0.67	0.56	0.50	0.46	0.46
Meal, Cottonseed	0.36	0.26	0.21	0.26	0.25	0.25
Meal, Fish	2.74	2.50	2.47	2.96	2.46	2.48
Meal, Palm Kernel	6.51	6.82	6.45	7.32	7.26	7.36
Meal, Peanut	0.10	0.03	0.02	0.13	0.12	0.11
Meal, Rapeseed	6.47	5.99	5.71	5.90	6.15	6.09
Meal, Soybean	57.94	60.66	61.86	59.90	63.86	63.47
Meal, Sunflowerseed	5.76	5.52	5.95	7.02	6.90	6.96
Total	80.57	82.45	83.23	83.99	87.46	87.18
Exports						
Meal, Copra	0.72	0.73	0.58	0.51	0.65	0.65
Meal, Cottonseed	0.38	0.32	0.25	0.34	0.33	0.33
Meal, Fish	2.47	2.28	2.22	2.63	2.22	2.23
Meal, Palm Kernel	6.38	6.46	6.38	6.71	7.21	7.31
Meal, Peanut	0.13	0.05	0.05	0.16	0.17	0.17
Meal, Rapeseed	6.35	6.07	5.69	6.05	6.31	6.13
Meal, Soybean	60.64	64.40	65.42	64.63	67.25	67.18
Meal, Sunflowerseed	6.22	5.87	6.30	7.35	7.19	7.17
Total	83.30	86.18	86.89	88.38	91.33	91.16
Domestic Consumption						
Meal, Copra	1.78	1.71	1.71	1.71	1.65	1.65
Meal, Cottonseed	15.68	15.49	13.19	13.37	15.20	15.28
Meal, Fish	4.94	4.87	4.76	5.39	4.84	4.86
Meal, Palm Kernel	8.18	8.93	8.45	9.56	9.55	9.65
Meal, Peanut	7.02	6.64	6.61	7.21	7.26	7.23
Meal, Rapeseed	38.91	39.09	39.09	39.42	40.09	40.02
Meal, Soybean	186.72	201.92	213.42	222.00	233.79	233.12
Meal, Sunflowerseed	15.91	15.61	16.29	18.94	19.21	19.34
Total	279.14	294.25	303.51	317.58	331.59	331.15
Ending Stocks						
Meal, Copra	0.11	0.14	0.18	0.24	0.24	0.23
Meal, Cottonseed	0.22	0.22	0.07	0.09	0.12	0.09
Meal, Fish	0.23	0.26	0.27	0.27	0.27	0.27
Meal, Palm Kernel	0.61	0.65	0.59	0.55	0.64	0.55
Meal, Peanut	0.03	0.02	0.05	0.03	0.03	0.03
Meal, Rapeseed	0.97	0.89	0.98	0.89	0.83	0.88
Meal, Soybean	10.78	13.70	12.83	12.38	12.30	12.28
Meal, Sunflowerseed	1.31	1.49	1.35	1.39	0.90	0.92
Total	14.26	17.37	16.32	15.84	15.32	15.26

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Dec 2017/18	Jan 2017/18
Production						
Oil, Coconut	3.38	3.37	3.32	3.36	3.44	3.44
Oil, Cottonseed	5.16	5.12	4.29	4.40	5.02	5.03
Oil, Olive	3.20	2.40	3.12	2.49	2.70	2.70
Oil, Palm	59.36	61.87	58.90	64.87	69.33	69.42
Oil, Palm Kernel	7.07	7.31	7.01	7.59	8.09	8.09
Oil, Peanut	5.72	5.43	5.44	5.86	5.94	5.93
Oil, Rapeseed	27.27	27.61	27.70	27.99	28.45	28.35
Oil, Soybean	45.22	49.29	51.57	53.90	56.20	56.15
Oil, Sunflowerseed	15.45	14.92	15.38	18.21	17.71	17.75
Total	171.83	177.33	176.73	188.67	196.89	196.85
Imports						
Oil, Coconut	1.74	1.82	1.58	1.49	1.56	1.50
Oil, Cottonseed	0.08	0.07	0.05	0.05	0.05	0.05
Oil, Olive	0.73	0.89	0.77	0.76	0.81	0.81
Oil, Palm	41.94	44.84	42.56	44.89	46.25	46.58
Oil, Palm Kernel	2.50	3.06	2.63	2.64	2.62	2.63
Oil, Peanut	0.19	0.25	0.24	0.22	0.24	0.24
Oil, Rapeseed	3.83	3.96	4.17	4.33	4.51	4.51
Oil, Soybean	9.25	10.03	11.63	10.93	11.49	11.20
Oil, Sunflowerseed	6.97	6.18	7.00	8.97	8.12	8.24
Total	67.24	71.10	70.64	74.29	75.66	75.76
Exports						
Oil, Coconut	1.91	1.94	1.56	1.70	1.71	1.70
Oil, Cottonseed	0.14	0.14	0.06	0.07	0.11	0.11
Oil, Olive	0.84	0.99	0.90	0.88	0.92	0.94
Oil, Palm	43.19	47.37	43.73	48.52	49.83	49.88
Oil, Palm Kernel	2.88	3.23	3.02	3.01	3.16	3.16
Oil, Peanut	0.22	0.26	0.26	0.22	0.26	0.26
Oil, Rapeseed	3.83	4.07	4.14	4.47	4.54	4.51
Oil, Soybean	9.42	11.10	11.71	11.34	11.70	11.37
Oil, Sunflowerseed	7.78	7.38	8.11	10.41	9.18	9.10
Total	70.22	76.48	73.48	80.61	81.41	81.02
Domestic Consumption						
Oil, Coconut	3.34	3.29	3.26	3.23	3.22	3.22
Oil, Cottonseed	5.09	5.06	4.40	4.38	4.91	4.93
Oil, Olive	2.97	2.64	2.81	2.58	2.64	2.58
Oil, Palm	57.57	58.74	59.18	61.26	63.70	63.94
Oil, Palm Kernel	6.58	7.22	6.81	7.14	7.35	7.35
Oil, Peanut	5.68	5.50	5.44	5.77	5.99	5.98
Oil, Rapeseed	26.17	27.29	28.19	28.99	29.22	29.14
Oil, Soybean	45.24	47.83	52.19	53.81	56.01	56.10
Oil, Sunflowerseed	14.15	14.11	15.17	16.71	16.91	17.11
Total	166.78	171.69	177.45	183.88	189.94	190.34
Ending Stocks						
Oil, Coconut	0.33	0.29	0.37	0.29	0.34	0.31
Oil, Cottonseed	0.23	0.22	0.10	0.11	0.15	0.15
Oil, Olive	0.65	0.30	0.49	0.28	0.20	0.28
Oil, Palm	9.55	10.15	8.70	8.69	10.98	10.86
Oil, Palm Kernel	0.93	0.85	0.66	0.75	0.94	0.96
Oil, Peanut	0.24	0.15	0.13	0.23	0.16	0.16
Oil, Rapeseed	5.52	5.73	5.28	4.14	3.34	3.35
Oil, Soybean	3.87	4.27	3.57	3.25	3.26	3.13
Oil, Sunflowerseed	2.81	2.42	1.51	1.57	1.34	1.34
Total	24.12	24.39	20.83	19.30	20.73	20.55

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Dec 2017/18	Jan 2017/18
Production						
United States	99.02	116.03	115.88	126.94	132.16	131.31
Brazil	90.01	100.16	99.01	117.04	111.25	113.25
Argentina	57.03	66.26	60.80	62.82	62.26	61.15
China	58.64	57.66	53.82	55.00	57.45	57.95
India	36.86	32.28	29.37	37.76	36.61	36.53
Other	162.66	165.20	161.98	174.07	179.81	179.89
Total	504.22	537.59	520.87	573.63	579.54	580.08
Imports						
China	75.58	83.15	87.93	98.42	102.35	102.40
European Union	18.01	17.35	20.13	19.20	19.74	19.64
Mexico	5.58	5.73	5.92	6.29	6.54	6.61
Japan	5.49	5.70	5.78	5.79	6.00	6.01
Thailand	1.89	2.51	2.91	3.18	3.25	3.25
Pakistan	1.15	1.67	2.62	2.78	3.22	3.22
Indonesia	2.55	2.25	2.52	2.95	2.95	2.91
Turkey	2.40	3.12	2.98	3.01	2.93	2.82
Egypt	1.76	2.01	1.37	2.18	2.87	2.67
Taiwan	2.35	2.53	2.48	2.58	2.42	2.41
Other	16.81	17.57	19.23	19.94	20.94	20.80
Total	133.56	143.59	153.88	166.32	173.19	172.73
Exports						
Brazil	46.99	50.85	54.65	63.33	65.75	67.25
United States	45.57	51.12	53.96	60.28	61.81	60.04
Canada	12.69	13.01	14.55	15.75	17.03	17.03
Argentina	8.59	11.56	11.22	7.95	9.57	9.47
Paraguay	4.86	4.62	5.41	6.18	6.01	6.01
Ukraine	3.57	4.43	3.89	4.13	4.40	4.60
Australia	3.07	2.92	2.23	3.46	2.91	2.61
Other	8.42	8.64	7.40	9.40	8.86	8.97
Total	133.77	147.15	153.30	170.48	176.33	175.97
Crush						
China	107.63	112.09	117.30	123.17	131.70	131.95
United States	51.46	55.11	55.06	56.24	57.69	57.96
Argentina	38.79	43.39	46.37	46.86	48.72	48.72
European Union	44.97	47.84	46.74	46.98	48.02	48.12
Brazil	39.71	42.94	41.84	43.38	44.74	44.74
India	28.91	25.15	22.90	27.78	28.47	28.37
Russia	13.15	12.98	13.59	15.65	16.00	15.95
Ukraine	12.16	11.45	12.93	15.60	14.20	14.10
Indonesia	9.64	10.25	10.02	10.98	11.71	11.71
Canada	8.50	9.15	10.32	11.14	11.15	11.15
Mexico	6.08	6.41	6.49	6.95	7.31	7.34
Pakistan	5.11	5.96	5.58	5.88	6.50	6.50
Malaysia	5.53	5.55	5.20	5.37	5.84	5.89
Japan	4.40	4.66	4.73	4.86	4.83	4.83
Turkey	3.41	4.28	3.65	3.99	4.50	4.39
Other	40.40	43.29	43.15	44.77	47.21	46.78
Total	419.85	440.49	445.86	469.59	488.58	488.49
Ending Stocks						
Argentina	26.61	33.38	32.62	37.52	38.24	37.24
Brazil	16.00	19.07	18.32	25.03	22.03	22.53
China	14.98	18.60	18.19	21.81	22.05	22.05
United States	3.95	6.76	6.87	9.60	13.90	14.57
European Union	4.22	3.86	4.20	2.79	3.29	3.10
Other	13.04	11.70	10.48	11.58	11.29	11.69
Total	78.81	93.37	90.68	108.34	110.80	111.18

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Dec 2017/18	Jan 2017/18
Production						
China	74.75	78.57	83.25	88.00	94.24	94.35
United States	39.29	43.21	42.78	43.08	44.49	44.47
Argentina	29.10	32.29	34.51	34.77	36.07	36.07
Brazil	29.88	32.48	31.74	32.83	33.79	33.79
European Union	28.72	30.63	30.16	30.18	30.78	30.83
Other	81.64	83.92	83.67	92.65	95.45	95.03
Total	283.37	301.10	306.11	321.50	334.82	334.55
Imports						
European Union	24.62	25.82	25.40	25.03	25.51	25.51
Vietnam	3.94	4.97	5.71	5.19	5.87	5.77
Indonesia	4.21	3.98	4.30	4.35	4.55	4.54
United States	3.80	3.87	4.08	3.92	4.03	3.89
Korea, South	3.68	3.42	3.39	3.06	3.40	3.37
Thailand	3.14	3.65	2.98	3.33	3.34	3.34
Japan	2.52	2.31	2.60	2.92	3.13	3.13
Other	34.66	34.41	34.77	36.20	37.64	37.64
Total	80.57	82.45	83.23	83.99	87.46	87.18
Exports						
Argentina	25.38	29.19	31.17	32.10	32.08	32.08
Brazil	13.95	14.29	15.41	13.76	15.25	15.25
United States	10.80	12.14	11.18	10.83	11.41	11.41
Canada	3.67	3.86	4.44	4.98	5.11	5.11
Ukraine	3.81	3.74	4.35	5.19	5.10	5.05
Indonesia	3.93	4.28	4.12	4.51	4.80	4.90
Malaysia	2.55	2.43	2.47	2.37	2.62	2.62
Other	19.20	16.25	13.75	14.65	14.96	14.75
Total	83.30	86.18	86.89	88.38	91.33	91.16
Domestic Consumption						
China	74.78	78.73	83.03	89.98	94.99	95.34
European Union	51.97	54.44	54.55	54.58	55.06	55.06
United States	32.31	34.94	35.69	36.04	37.19	37.03
Brazil	16.43	16.88	17.26	18.01	18.77	18.77
India	12.19	12.17	13.05	14.08	15.19	15.14
Mexico	5.83	6.37	7.03	7.17	7.61	7.59
Vietnam	5.24	5.85	6.47	6.69	7.27	7.17
Russia	4.92	5.42	5.92	6.56	7.00	7.07
Japan	5.45	5.54	5.86	6.27	6.46	6.46
Thailand	5.26	5.32	5.37	5.43	5.50	5.50
Other	64.77	68.59	69.29	72.76	76.54	76.02
Total	279.14	294.25	303.51	317.58	331.59	331.15
SME						
China	71.37	75.44	80.01	87.13	91.95	90.38
European Union	46.40	48.68	49.01	49.09	49.54	47.08
United States	30.99	33.61	34.35	34.69	35.76	35.58
Brazil	16.18	16.66	17.07	17.79	18.53	18.52
India	10.80	10.83	11.43	12.45	13.40	12.90
Mexico	5.49	6.02	6.69	6.78	7.19	7.13
Vietnam	5.09	5.68	6.30	6.55	7.10	6.89
Other	74.56	78.55	80.52	84.32	88.58	84.25
Total	260.88	275.47	285.38	298.81	312.06	302.72
Ending Stocks						
Brazil	2.49	3.82	2.92	4.01	3.81	3.81
Argentina	4.27	4.26	4.26	3.39	3.54	3.56
European Union	0.74	1.46	1.28	0.57	0.68	0.75
India	0.71	0.70	0.36	0.89	0.74	0.74
Indonesia	0.70	0.50	0.55	0.54	0.74	0.64
Other	5.35	6.63	6.94	6.45	5.82	5.76
Total	14.26	17.37	16.32	15.84	15.32	15.26

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2013/14	2014/15	2015/16	2016/17	Dec 2017/18	Jan 2017/18
Production						
Indonesia	35.02	37.78	36.68	41.10	43.91	43.91
China	24.31	25.04	26.12	26.98	28.58	28.61
Malaysia	22.59	22.27	19.85	21.13	22.93	22.93
European Union	18.24	18.08	18.41	18.07	18.53	18.57
United States	10.43	10.94	11.21	11.44	11.65	11.67
Argentina	7.84	8.98	9.69	9.87	10.22	10.22
Brazil	8.00	8.65	8.45	8.72	8.97	8.97
Other	45.41	45.60	46.32	51.37	52.10	51.97
Total	171.83	177.33	176.73	188.67	196.89	196.85
Imports						
India	11.50	14.14	15.11	15.43	16.37	16.37
European Union	9.98	9.88	9.97	10.29	9.77	9.75
China	9.10	8.63	7.77	8.00	7.71	7.71
United States	4.02	4.23	4.53	4.73	4.94	4.92
Pakistan	2.84	2.98	2.91	3.21	3.28	3.28
Bangladesh	1.68	1.79	2.15	2.15	2.35	2.35
Egypt	2.08	2.25	2.04	2.06	2.17	2.15
Turkey	1.46	1.53	1.41	1.50	1.50	1.45
Malaysia	0.85	1.68	1.34	1.18	1.26	1.26
Iran	1.60	1.14	0.99	1.32	1.18	1.22
Other	22.12	22.87	22.41	24.43	25.13	25.30
Total	67.24	71.10	70.64	74.29	75.66	75.76
Exports						
Indonesia	23.94	28.51	25.19	29.86	30.42	30.42
Malaysia	18.75	18.84	17.84	17.52	18.53	18.53
Argentina	4.55	5.72	6.41	6.28	6.77	6.47
Ukraine	4.36	4.12	4.81	6.10	5.27	5.23
Canada	2.45	2.54	2.93	3.31	3.34	3.34
Russia	2.46	2.23	2.23	2.98	2.82	2.82
European Union	2.31	2.48	2.48	2.44	2.25	2.29
Other	11.41	12.04	11.58	12.13	12.02	11.94
Total	70.22	76.48	73.48	80.61	81.41	81.02
Domestic Consumption						
China	32.77	33.61	34.68	35.71	36.75	36.79
European Union	25.20	25.88	26.11	26.03	26.07	26.03
India	18.66	20.05	21.05	22.49	23.44	23.42
United States	13.50	13.68	14.58	14.73	15.57	15.60
Indonesia	11.05	9.90	11.35	11.87	12.20	12.25
Brazil	7.00	7.52	7.48	7.85	8.02	8.02
Malaysia	4.36	4.56	4.53	4.33	4.73	4.73
Pakistan	3.77	4.15	4.26	4.43	4.64	4.64
Argentina	3.53	3.11	3.54	3.68	3.46	3.76
Russia	3.16	3.24	3.37	3.47	3.58	3.58
Thailand	2.32	2.49	2.44	2.72	3.12	3.12
Mexico	2.41	2.61	2.64	2.86	2.95	2.95
Bangladesh	1.90	2.08	2.37	2.50	2.80	2.80
Egypt	2.38	2.48	2.46	2.49	2.65	2.58
Japan	2.33	2.36	2.36	2.42	2.48	2.48
Other	32.44	34.00	34.24	36.30	37.50	37.60
Total	166.78	171.69	177.45	183.88	189.94	190.34
Ending Stocks						
Indonesia	3.61	3.02	3.20	2.60	4.02	3.88
Malaysia	2.45	3.00	1.83	2.28	3.22	3.21
China	5.33	5.25	4.34	3.47	2.88	2.88
European Union	2.11	1.71	1.50	1.40	1.35	1.40
India	1.70	1.81	1.62	1.49	1.43	1.37
Other	8.92	9.60	8.34	8.07	7.83	7.81
Total	24.12	24.39	20.83	19.30	20.73	20.55

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Dec 2017/18	Jan 2017/18
Production						
United States	91,389	106,878	106,857	116,920	120,436	119,518
Brazil	86,700	97,200	96,500	114,100	108,000	110,000
Argentina	53,400	61,400	56,800	57,800	57,000	56,000
China	11,951	12,154	11,785	12,900	14,200	14,200
India	9,477	8,711	6,929	11,500	10,000	10,000
Paraguay	8,190	8,154	9,217	10,665	9,400	9,400
Canada	5,359	6,049	6,459	6,552	8,000	8,000
Other	16,283	19,471	19,220	20,880	21,431	21,451
Total	282,749	320,017	313,767	351,317	348,467	348,569
Imports						
China	70,364	78,350	83,230	93,495	97,000	97,000
European Union	13,293	13,914	15,120	13,379	14,000	14,000
Mexico	3,842	3,819	4,126	4,126	4,300	4,300
Japan	2,894	3,004	3,186	3,175	3,300	3,300
Thailand	1,798	2,411	2,798	3,077	3,150	3,150
Egypt	1,694	1,947	1,300	2,115	2,800	2,600
Indonesia	2,241	2,006	2,274	2,649	2,600	2,600
Taiwan	2,335	2,520	2,476	2,566	2,400	2,400
Turkey	1,608	2,197	2,283	2,271	2,250	2,250
Iran	301	1,311	1,864	1,879	2,100	2,100
Other	12,697	12,883	14,671	15,487	16,505	16,465
Total	113,067	124,362	133,328	144,219	150,405	150,165
Exports						
Brazil	46,829	50,612	54,383	63,137	65,500	67,000
United States	44,594	50,143	52,860	59,157	60,555	58,786
Argentina	7,842	10,575	9,922	7,026	8,500	8,500
Paraguay	4,844	4,576	5,400	6,170	6,000	6,000
Canada	3,469	3,763	4,236	4,591	5,500	5,500
Other	5,143	6,548	5,753	7,185	6,399	6,399
Total	112,721	126,217	132,554	147,266	152,454	152,185
Crush						
China	68,850	74,500	81,500	88,000	95,000	95,000
United States	47,192	50,975	51,335	51,681	52,798	53,070
Argentina	36,173	40,235	43,267	43,303	44,840	44,840
Brazil	36,861	40,435	39,747	40,900	42,000	42,000
European Union	13,100	14,450	14,950	14,400	14,500	14,500
India	8,700	7,700	5,700	9,200	9,000	9,000
Russia	3,400	3,650	4,050	4,500	4,800	4,750
Mexico	4,030	4,175	4,400	4,600	4,720	4,720
Paraguay	3,550	3,700	3,800	3,650	3,700	3,700
Bolivia	2,250	2,500	2,350	2,050	2,500	2,500
Egypt	1,680	1,950	1,150	2,200	2,800	2,500
Japan	1,969	2,150	2,283	2,392	2,350	2,350
Iran	450	1,450	2,100	2,060	2,300	2,300
Canada	1,525	1,787	2,000	2,000	2,000	2,000
Pakistan	11	500	1,250	1,680	2,000	2,000
Other	13,093	14,703	15,424	15,695	16,257	16,217
Total	242,834	264,860	275,306	288,311	301,565	301,447
Ending Stocks						
Argentina	25,271	31,700	31,700	36,420	37,170	36,170
Brazil	15,820	18,925	18,200	24,863	21,863	22,363
China	13,848	17,009	16,910	20,391	20,641	20,641
United States	2,504	5,188	5,354	8,208	12,124	12,788
European Union	1,253	843	1,559	1,057	1,188	1,207
Other	3,714	4,069	4,301	5,550	5,333	5,397
Total	62,410	77,734	78,024	96,489	98,319	98,566

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Dec 2017/18	Jan 2017/18
Production						
China	54,531	59,004	64,548	69,696	75,240	75,240
United States	36,909	40,880	40,525	40,581	41,821	41,821
Argentina	27,892	30,928	33,211	33,275	34,420	34,420
Brazil	28,540	31,300	30,750	31,660	32,500	32,500
European Union	10,349	11,416	11,811	11,376	11,455	11,455
India	6,960	6,160	4,560	7,360	7,200	7,200
Russia	2,679	2,876	3,191	3,546	3,782	3,743
Other	22,587	26,017	27,517	28,792	30,549	30,354
Total	190,447	208,581	216,113	226,286	236,967	236,733
Imports						
European Union	18,137	19,623	19,207	18,885	19,200	19,200
Vietnam	3,344	4,311	5,094	4,600	5,200	5,100
Indonesia	3,983	3,844	4,203	4,254	4,450	4,450
Thailand	2,665	3,068	2,433	2,781	2,800	2,800
Philippines	2,335	2,204	2,617	2,450	2,750	2,750
Mexico	1,410	1,795	2,367	1,991	2,350	2,350
Korea, South	1,825	1,751	2,118	1,764	2,000	2,000
Japan	1,976	1,699	1,721	1,621	1,750	1,750
Iran	2,683	1,948	1,420	1,507	1,750	1,650
Malaysia	1,397	1,465	1,291	1,500	1,530	1,530
Other	18,189	18,956	19,388	18,542	20,082	19,887
Total	57,944	60,664	61,859	59,895	63,862	63,467
Exports						
Argentina	24,972	28,575	30,333	31,323	31,200	31,200
Brazil	13,948	14,290	15,407	13,762	15,250	15,250
United States	10,504	11,891	10,844	10,524	11,068	11,068
Paraguay	2,428	2,569	2,552	2,351	2,500	2,500
India	3,252	1,521	409	2,000	1,800	1,800
Other	5,536	5,556	5,877	4,673	5,435	5,362
Total	60,640	64,402	65,422	64,633	67,253	67,180
Domestic Consumption						
China	52,534	57,467	62,663	68,646	73,870	73,870
United States	26,775	29,282	30,044	30,250	31,116	31,116
European Union	28,142	30,242	30,892	30,242	30,342	30,342
Brazil	15,100	15,700	16,270	16,843	17,480	17,480
Vietnam	4,200	4,750	5,470	5,690	6,210	6,110
Mexico	4,575	5,050	5,750	5,740	6,050	6,050
India	3,640	4,500	4,630	5,007	5,450	5,450
Indonesia	3,825	4,100	4,178	4,254	4,350	4,350
Thailand	4,150	4,100	4,230	4,231	4,300	4,300
Russia	2,700	2,850	3,150	3,200	3,580	3,600
Japan	3,434	3,361	3,453	3,423	3,520	3,520
Iran	2,800	3,000	3,180	3,300	3,580	3,450
Egypt	2,400	2,650	2,950	2,980	3,400	3,100
Argentina	2,100	2,402	2,672	2,853	3,055	3,055
Philippines	2,200	2,350	2,550	2,700	2,850	2,850
Other	28,149	30,112	31,339	32,638	34,639	34,475
Total	186,724	201,916	213,421	221,997	233,792	233,118
Ending Stocks						
Brazil	2,484	3,812	2,910	4,000	3,800	3,800
Argentina	4,073	4,025	4,231	3,330	3,495	3,495
India	407	553	119	483	440	440
Indonesia	481	225	250	250	350	350
Paraguay	128	152	234	354	344	344
Other	3,202	4,935	5,087	3,965	3,871	3,855
Total	10,775	13,702	12,831	12,382	12,300	12,284

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Dec 2017/18	Jan 2017/18
Production						
China	12,335	13,347	14,605	15,770	17,024	17,024
United States	9,131	9,706	9,956	10,024	10,208	10,217
Argentina	6,785	7,687	8,433	8,395	8,630	8,630
Brazil	7,070	7,760	7,630	7,850	8,060	8,060
European Union	2,489	2,746	2,841	2,736	2,755	2,755
India	1,566	1,386	1,025	1,655	1,620	1,620
Russia	609	654	726	806	860	851
Other	5,230	6,007	6,352	6,663	7,046	6,990
Total	45,215	49,293	51,568	53,899	56,203	56,147
Imports						
India	1,804	2,815	4,269	3,534	4,100	3,800
Algeria	629	631	732	667	740	750
Bangladesh	442	508	639	834	750	750
China	1,353	773	586	711	500	500
Morocco	444	432	465	497	495	500
Peru	355	395	382	400	420	420
Colombia	288	304	372	375	385	385
Egypt	230	480	674	246	370	350
Iran	551	421	299	257	315	315
Mexico	201	253	282	255	300	300
Other	2,956	3,020	2,934	3,153	3,113	3,126
Total	9,253	10,032	11,634	10,929	11,488	11,196
Exports						
Argentina	4,087	5,094	5,698	5,387	5,900	5,600
Brazil	1,378	1,510	1,550	1,241	1,450	1,450
United States	852	914	1,017	1,160	862	862
European Union	766	1,010	915	842	820	820
Paraguay	630	699	709	650	670	670
Russia	332	423	431	529	530	500
Bolivia	371	389	385	320	380	380
Other	1,007	1,059	1,004	1,210	1,089	1,084
Total	9,423	11,098	11,709	11,339	11,701	11,366
Domestic Consumption						
China	13,650	14,200	15,350	16,350	17,400	17,400
United States	8,576	8,600	9,145	8,998	9,525	9,570
Brazil	5,705	6,265	6,290	6,590	6,700	6,700
India	3,300	4,100	5,300	5,400	5,600	5,400
Argentina	2,844	2,401	2,830	2,970	2,745	3,045
European Union	1,990	2,040	2,285	2,205	2,155	2,155
Mexico	890	1,001	1,020	1,130	1,150	1,150
Bangladesh	551	668	785	1,005	1,000	1,000
Egypt	442	752	950	630	830	760
Algeria	590	640	700	700	750	740
Iran	600	660	720	710	725	725
Pakistan	107	242	415	475	520	520
Morocco	420	450	475	475	500	500
Colombia	340	380	440	460	480	480
Japan	410	421	451	470	460	460
Other	4,829	5,011	5,033	5,243	5,468	5,492
Total	45,244	47,831	52,189	53,811	56,008	56,097
Ending Stocks						
United States	529	841	765	776	733	697
China	965	778	523	536	560	560
India	420	521	512	300	420	320
Argentina	151	365	270	308	293	293
Brazil	386	382	237	316	286	286
Other	1,419	1,379	1,263	1,012	972	972
Total	3,870	4,266	3,570	3,248	3,264	3,128

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
Exports										
North America		11,192	10,829	11,382	1,171	1,359	1,026	57,096	63,748	64,286
Canada	(Aug-Jul)	334	292	300	151	175	160	4,236	4,591	5,500
United States	(Sep-Aug)	10,844	10,524	11,068	1,017	1,160	862	52,860	59,157	58,786
South America		49,963	48,857	50,661	8,343	7,601	8,104	71,974	79,261	84,305
Argentina	(Oct-Sep)	30,333	31,323	31,200	5,698	5,387	5,600	9,922	7,026	8,500
Brazil	(Oct-Sep)	15,407	13,762	15,250	1,550	1,241	1,450	54,383	63,137	67,000
Paraguay	(Jan-Dec)	2,552	2,351	2,500	709	650	670	5,400	6,170	6,000
South Asia		417	2,008	1,806	3	1	0	134	269	180
India	(Oct-Sep)	409	2,000	1,800	3	1	0	134	269	180
Other		3,850	2,939	3,331	2,192	2,378	2,236	3,350	3,988	3,414
World Total		65,422	64,633	67,180	11,709	11,339	11,366	132,554	147,266	152,185
Imports										
European Union	(Oct-Sep)	19,207	18,885	19,200	325	285	250	15,120	13,379	14,000
East Asia		3,912	3,502	3,857	952	1,135	902	90,145	100,525	103,980
China	(Oct-Sep)	24	61	30	586	711	500	83,230	93,495	97,000
Japan	(Oct-Sep)	1,721	1,621	1,750	7	5	5	3,186	3,175	3,300
Korea, South	(Oct-Sep)	2,118	1,764	2,000	250	306	285	1,249	1,286	1,275
Taiwan	(Oct-Sep)	33	33	45	0	0	0	2,476	2,566	2,400
Southeast Asia		15,660	15,607	16,654	289	294	290	7,854	8,326	8,670
Indonesia	(Oct-Sep)	4,203	4,254	4,450	24	23	22	2,274	2,649	2,600
Malaysia	(Oct-Sep)	1,291	1,500	1,530	120	125	120	885	750	850
Philippines	(Jan-Dec)	2,617	2,450	2,750	43	45	45	275	180	150
Thailand	(Sep-Aug)	2,433	2,781	2,800	4	8	8	2,798	3,077	3,150
Vietnam	(Jan-Dec)	5,094	4,600	5,100	76	70	70	1,602	1,650	1,900
North America		3,522	3,129	3,522	431	423	461	5,053	5,217	5,460
Canada	(Aug-Jul)	789	821	900	19	23	25	286	486	480
Mexico	(Sep-Aug)	2,367	1,991	2,350	282	255	300	4,126	4,126	4,300
South America		4,843	4,977	5,302	1,223	1,333	1,377	2,163	3,019	3,087
Brazil	(Oct-Sep)	25	35	30	65	60	60	410	252	200
Colombia	(Oct-Sep)	1,206	1,315	1,375	372	375	385	544	550	600
Central America		1,161	1,185	1,255	151	158	163	335	345	374
Caribbean		952	1,042	1,077	296	319	338	118	147	158
Middle East		4,103	4,583	4,850	404	366	433	5,186	5,198	5,490
Iran	(Oct-Sep)	1,420	1,507	1,650	299	257	315	1,864	1,879	2,100
Israel	(Oct-Sep)	131	135	155	11	10	10	392	374	400
Syria	(Jan-Dec)	36	20	15	2	0	2	17	4	15
Turkey	(Oct-Sep)	603	790	700	0	0	0	2,283	2,271	2,250
North Africa		4,496	3,206	3,535	1,995	1,560	1,760	1,946	2,653	3,240
Egypt	(Oct-Sep)	2,174	1,053	1,200	674	246	350	1,300	2,115	2,600
Other		4,003	3,779	4,215	5,568	5,056	5,222	5,408	5,410	5,706
World Total		61,859	59,895	63,467	11,634	10,929	11,196	133,328	144,219	150,165

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Dec 2017/18	Jan 2017/18
Production						
Indonesia	30,500	33,000	32,000	36,000	38,500	38,500
Malaysia	20,161	19,879	17,700	18,860	20,500	20,500
Thailand	2,000	2,068	1,804	2,500	2,700	2,700
Colombia	1,041	1,110	1,275	1,147	1,269	1,269
Nigeria	970	970	970	970	970	970
Other	4,690	4,845	5,153	5,397	5,393	5,476
Total	59,362	61,872	58,902	64,874	69,332	69,415
Imports						
India	7,820	9,139	8,860	9,341	9,900	10,200
European Union	6,969	6,935	6,649	6,700	6,500	6,500
China	5,573	5,696	4,689	4,881	4,800	4,800
Pakistan	2,725	2,826	2,720	3,000	3,100	3,100
Bangladesh	1,232	1,280	1,511	1,314	1,600	1,600
United States	1,220	1,143	1,307	1,367	1,445	1,445
Egypt	1,075	1,489	1,038	1,220	1,250	1,250
Philippines	681	792	941	1,000	950	950
Russia	646	854	933	848	820	850
Burma	581	789	788	780	800	800
Other	13,420	13,897	13,127	14,438	15,087	15,087
Total	41,942	44,840	42,563	44,889	46,252	46,582
Exports						
Indonesia	21,719	25,964	22,906	27,633	28,000	28,000
Malaysia	17,344	17,378	16,621	16,301	17,300	17,300
Guatemala	411	453	614	700	700	700
Benin	600	500	460	520	580	580
Papua New Guinea	556	607	575	560	550	550
Other	2,564	2,468	2,554	2,803	2,703	2,746
Total	43,194	47,370	43,730	48,517	49,833	49,876
Domestic Consumption						
India	8,302	9,150	9,100	9,650	10,100	10,300
Indonesia	8,750	7,520	8,870	9,070	9,350	9,350
European Union	6,600	6,920	6,700	6,500	6,350	6,350
China	5,700	5,700	4,800	4,820	4,800	4,800
Pakistan	2,540	2,738	2,815	2,995	3,085	3,085
Malaysia	2,869	2,941	2,990	2,736	3,070	3,070
Thailand	1,790	1,925	1,835	2,085	2,460	2,460
Bangladesh	1,215	1,275	1,411	1,314	1,620	1,620
United States	1,207	1,092	1,269	1,355	1,434	1,434
Nigeria	1,470	1,470	1,320	1,340	1,400	1,400
Egypt	1,150	1,350	1,100	1,250	1,250	1,250
Philippines	600	811	930	1,074	1,100	1,100
Colombia	908	943	955	955	955	955
Russia	750	810	880	850	820	820
Vietnam	603	674	765	786	817	802
Other	13,117	13,418	13,442	14,484	15,084	15,148
Total	57,571	58,737	59,182	61,264	63,695	63,944
Ending Stocks						
Indonesia	3,210	2,734	2,958	2,255	3,518	3,405
Malaysia	2,090	2,641	1,546	2,019	2,899	2,899
Thailand	168	335	293	518	633	633
India	370	539	499	390	449	490
Pakistan	296	382	287	292	307	307
Other	3,411	3,519	3,120	3,211	3,175	3,128
Total	9,545	10,150	8,703	8,685	10,981	10,862

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
Production										
China	(Oct-Sep)	10,771	10,117	10,236	7,101	6,669	6,745	14,300	13,500	13,100
India	(Oct-Sep)	2,985	3,460	3,350	1,900	2,200	2,100	5,920	7,091	6,500
Canada	(Aug-Jul)	4,698	5,200	5,200	3,625	4,020	4,020	18,377	19,600	21,500
Japan	(Oct-Sep)	1,343	1,340	1,360	1,050	1,061	1,075	3	4	4
European Union	(Jul-Jun)	13,851	13,908	14,250	10,157	10,199	10,450	21,997	20,543	22,100
Other		5,508	5,454	5,655	3,868	3,841	3,964	8,733	9,472	9,887
World Total		39,156	39,479	40,051	27,701	27,990	28,354	69,330	70,210	73,091
Imports										
China	(Oct-Sep)	359	875	900	768	802	750	4,011	4,260	4,700
India	(Oct-Sep)	3	0	0	383	317	430	0	0	0
Canada	(Aug-Jul)	21	25	25	46	54	25	105	95	100
Japan	(Oct-Sep)	15	8	7	16	15	18	2,387	2,392	2,450
European Union	(Jul-Jun)	409	219	300	207	153	150	3,493	4,225	4,200
Other		4,901	4,777	4,854	2,749	2,992	3,134	4,523	4,863	4,994
World Total		5,708	5,904	6,086	4,169	4,333	4,507	14,519	15,835	16,444
Exports										
China	(Oct-Sep)	114	12	15	3	18	5	1	0	0
India	(Oct-Sep)	291	403	275	3	3	3	0	0	0
Canada	(Aug-Jul)	4,100	4,677	4,800	2,770	3,130	3,170	10,282	11,125	11,500
Japan	(Oct-Sep)	8	7	5	1	1	1	0	0	0
European Union	(Jul-Jun)	469	511	400	350	344	300	343	320	350
Other		706	440	633	1,013	972	1,031	3,734	4,488	4,860
World Total		5,688	6,050	6,128	4,140	4,468	4,510	14,360	15,933	16,710
Domestic Consumption										
China	(Oct-Sep)	11,016	10,980	11,121	8,400	8,400	8,100	18,700	17,600	17,800
India	(Oct-Sep)	2,600	2,897	3,185	2,280	2,517	2,555	5,930	6,900	6,670
Canada	(Aug-Jul)	626	540	450	779	959	995	8,726	9,238	9,248
Japan	(Oct-Sep)	1,325	1,360	1,370	1,071	1,079	1,081	2,419	2,442	2,455
European Union	(Jul-Jun)	13,800	13,850	14,000	10,050	10,150	10,300	25,200	25,300	25,900
Other		9,725	9,789	9,893	5,607	5,884	6,108	9,481	9,788	10,097
World Total		39,092	39,416	40,019	28,187	28,989	29,139	70,456	71,268	72,170
Ending Stocks										
China	(Oct-Sep)	0	0	0	3,630	2,683	2,073	1,109	1,269	1,269
India	(Oct-Sep)	245	405	295	222	219	191	469	660	490
Canada	(Aug-Jul)	92	100	75	500	485	365	2,016	1,348	2,200
Japan	(Oct-Sep)	61	42	34	31	27	38	67	21	20
European Union	(Jul-Jun)	409	175	325	477	335	335	1,931	1,079	1,129
Other		168	170	153	416	393	352	982	1,041	965
World Total		975	892	882	5,276	4,142	3,354	6,574	5,418	6,073

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
Production										
Argentina	(Mar-Feb)	2,700	3,400	3,600	1,141	1,330	1,452	1,142	1,353	1,465
Russia	(Sep-Aug)	9,173	10,858	10,500	3,510	4,167	4,105	3,530	4,192	4,130
Turkey	(Sep-Aug)	1,100	1,320	1,600	743	963	1,034	587	761	818
Ukraine	(Sep-Aug)	11,900	15,200	13,000	4,811	5,986	5,369	5,010	6,351	5,590
European Union	(Oct-Sep)	7,721	8,573	9,300	3,888	4,266	4,482	3,042	3,338	3,507
Other		7,702	8,258	7,835	2,409	2,595	2,634	2,066	2,210	2,239
World Total		40,296	47,609	45,835	16,502	19,307	19,076	15,377	18,205	17,749
Imports										
Argentina	(Mar-Feb)	0	0	0	0	0	0	0	0	0
Russia	(Sep-Aug)	121	107	50	7	11	5	3	18	15
Turkey	(Sep-Aug)	396	591	450	801	958	850	686	793	700
Ukraine	(Sep-Aug)	22	24	20	1	1	0	1	0	2
European Union	(Oct-Sep)	622	675	500	3,295	3,706	3,700	1,418	1,822	1,500
Other		704	727	761	1,849	2,344	2,407	4,890	6,339	6,021
World Total		1,865	2,124	1,781	5,953	7,020	6,962	6,998	8,972	8,238
Exports										
Argentina	(Mar-Feb)	308	75	75	813	750	825	606	790	750
Russia	(Sep-Aug)	107	367	100	1,211	1,300	1,400	1,540	2,178	2,000
Turkey	(Sep-Aug)	42	47	55	4	4	5	583	635	500
Ukraine	(Sep-Aug)	83	191	100	3,817	4,807	4,500	4,500	5,851	5,000
European Union	(Oct-Sep)	426	352	350	215	275	200	373	458	400
Other		1,042	1,444	1,175	244	210	236	506	498	450
World Total		2,008	2,476	1,855	6,304	7,346	7,166	8,108	10,410	9,100
Domestic Consumption										
Argentina	(Mar-Feb)	2,834	3,284	3,556	530	550	625	697	697	701
Russia	(Sep-Aug)	9,070	10,670	10,520	2,250	2,800	2,900	1,950	2,065	2,130
Turkey	(Sep-Aug)	1,452	1,862	2,002	1,600	1,850	1,930	930	980	1,010
Ukraine	(Sep-Aug)	11,820	14,780	13,180	900	1,150	1,100	590	585	590
European Union	(Oct-Sep)	8,220	8,940	9,340	6,960	7,860	7,960	4,230	4,560	4,660
Other		7,256	7,462	7,599	4,049	4,730	4,826	6,771	7,826	8,020
World Total		40,652	46,998	46,197	16,289	18,940	19,341	15,168	16,713	17,111
Ending Stocks										
Argentina	(Mar-Feb)	596	637	606	26	56	58	220	86	100
Russia	(Sep-Aug)	252	180	110	249	327	137	92	59	74
Turkey	(Sep-Aug)	47	49	42	83	150	99	84	23	31
Ukraine	(Sep-Aug)	168	421	161	465	495	264	215	130	132
European Union	(Oct-Sep)	646	602	712	388	225	247	159	301	248
Other		556	635	457	138	137	116	744	969	759
World Total		2,265	2,524	2,088	1,349	1,390	921	1,514	1,568	1,344

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	2015/16	2016/17	2017/18	
Production										
China	(Oct-Sep)	2,816	2,864	2,960	1,091	1,115	1,288	5	5	5
India	(Oct-Sep)	875	1,240	1,190	1,230	1,160	1,300	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	157	187	250	170	180	200
United States	(Aug-Jul)	103	129	125	211	246	329	14	15	16
European Union	(Oct-Sep)	12	12	12	39	38	44	2,320	1,750	1,800
Other		1,629	1,611	1,631	1,563	1,656	1,818	609	537	682
World Total		5,442	5,863	5,925	4,291	4,402	5,029	3,118	2,487	2,703
Imports										
China	(Oct-Sep)	113	111	130	0	0	0	41	45	45
India	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	0	1	0	1
United States	(Aug-Jul)	42	18	23	3	0	2	330	316	322
European Union	(Oct-Sep)	65	73	70	2	1	1	100	110	130
Other		20	21	20	48	51	47	300	293	311
World Total		240	223	243	53	52	50	772	764	809
Exports										
China	(Oct-Sep)	10	8	5	1	2	5	0	0	0
India	(Oct-Sep)	11	20	15	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	2	1	2	14	48	50
United States	(Aug-Jul)	5	5	7	25	47	59	8	12	12
European Union	(Oct-Sep)	5	4	5	0	0	0	672	627	600
Other		228	184	224	35	24	44	202	191	275
World Total		259	221	256	63	74	110	896	878	937
Domestic Consumption										
China	(Oct-Sep)	2,919	2,967	3,085	1,090	1,113	1,283	46	50	50
India	(Oct-Sep)	874	1,160	1,245	1,275	1,165	1,290	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	155	185	239	145	145	150
United States	(Aug-Jul)	140	140	141	197	198	269	336	319	326
European Union	(Oct-Sep)	72	80	77	41	39	45	1,570	1,370	1,320
Other		1,428	1,417	1,422	1,642	1,679	1,800	712	694	731
World Total		5,440	5,771	5,977	4,400	4,379	4,926	2,809	2,578	2,577
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	82	142	72	37	32	42	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	4	5	14	39	26	27
United States	(Aug-Jul)	9	11	11	19	20	23	0	0	0
European Union	(Oct-Sep)	3	4	4	0	0	0	311	174	184
Other		40	71	76	44	48	69	139	84	71
World Total		134	228	163	104	105	148	489	284	282

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Major Oilseeds									
2004/05	218.98	46.81	382.73	72.72	502.26	74.43	30.52	368.31	59.52
2005/06	220.69	59.52	394.02	75.41	528.96	75.60	31.73	387.02	66.33
2006/07	223.39	66.33	405.77	80.84	552.94	82.89	31.56	394.77	75.28
2007/08	219.54	75.28	391.45	90.45	557.18	91.76	31.59	402.57	62.85
2008/09	230.45	62.85	398.98	94.55	556.38	94.15	33.62	404.99	57.23
2009/10	235.79	57.23	447.52	102.60	607.35	107.61	34.77	425.52	74.22
2010/11	245.27	74.22	461.14	105.03	640.39	109.00	36.24	446.76	84.63
2011/12	248.17	84.63	447.64	113.15	645.42	111.29	36.32	466.98	67.15
2012/13	256.20	67.15	475.57	114.78	657.50	118.11	36.52	470.45	68.94
2013/14	260.05	68.94	504.22	133.56	706.73	133.77	37.49	494.15	78.81
2014/15	264.76	78.81	537.59	143.59	759.99	147.15	38.57	519.47	93.37
2015/16	262.82	93.37	520.87	153.88	768.12	153.30	39.49	524.14	90.68
2016/17	264.92	90.68	573.63	166.32	830.63	170.48	41.54	551.80	108.34
2017/18	276.97	108.34	580.08	172.73	861.15	175.97	42.78	574.00	111.18
Major Protein Meals									
2004/05	nr	8.37	206.49	59.47	274.32	62.05	0.29	204.16	8.12
2005/06	nr	8.12	217.22	65.68	291.02	67.35	0.28	214.90	8.77
2006/07	nr	8.77	224.23	67.30	300.30	69.25	0.27	220.82	10.24
2007/08	nr	10.24	231.65	70.43	312.32	72.93	0.29	229.14	10.24
2008/09	nr	10.24	230.01	68.43	308.69	70.15	0.32	230.19	8.35
2009/10	nr	8.35	244.48	70.50	323.34	72.70	0.40	240.54	10.10
2010/11	nr	10.10	257.18	75.12	342.40	77.90	0.33	251.60	12.89
2011/12	nr	12.89	267.83	79.17	359.89	81.12	0.40	264.18	14.60
2012/13	nr	14.60	269.78	74.48	358.86	79.37	0.43	266.74	12.75
2013/14	nr	12.75	283.37	80.57	376.69	83.30	0.44	279.14	14.26
2014/15	nr	14.26	301.10	82.45	397.80	86.18	0.45	294.25	17.37
2015/16	nr	17.37	306.11	83.23	406.71	86.89	0.48	303.51	16.32
2016/17	nr	16.32	321.50	83.99	421.80	88.38	0.59	317.58	15.84
2017/18	nr	15.84	334.55	87.18	437.57	91.16	0.72	331.15	15.26
Major Vegetable Oils									
2004/05	12.85	11.21	112.19	40.17	163.58	43.90	91.52	107.24	12.44
2005/06	13.60	12.44	119.90	43.94	176.27	48.62	94.33	113.50	14.16
2006/07	14.19	14.16	122.78	47.34	184.27	50.56	96.79	119.08	14.64
2007/08	14.72	14.64	129.74	50.50	194.89	54.73	99.65	125.23	14.93
2008/09	15.59	14.93	134.99	54.00	203.92	56.87	103.43	131.36	15.69
2009/10	16.36	15.69	142.47	55.66	213.82	58.89	107.61	138.22	16.71
2010/11	17.05	16.71	149.14	57.08	222.94	60.65	110.48	143.01	19.28
2011/12	17.63	19.28	158.31	61.89	239.48	64.75	116.41	152.07	22.67
2012/13	18.37	22.67	161.69	65.53	249.89	68.31	122.16	159.53	22.06
2013/14	19.12	22.06	171.83	67.24	261.12	70.22	126.73	166.78	24.12
2014/15	19.81	24.12	177.33	71.10	272.55	76.48	132.02	171.69	24.39
2015/16	20.44	24.39	176.73	70.64	271.75	73.48	135.49	177.45	20.83
2016/17	20.92	20.83	188.67	74.29	283.79	80.61	140.70	183.88	19.30
2017/18	21.62	19.30	196.85	75.76	291.91	81.02	145.34	190.34	20.55

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2004/05	93.35	39.00	215.49	63.56	318.05	64.83	175.81	204.66	48.56
2005/06	93.03	48.56	220.78	64.10	333.45	63.64	186.29	215.94	53.87
2006/07	94.92	53.87	235.70	69.05	358.61	70.91	195.52	224.74	62.96
2007/08	91.05	62.96	219.15	78.68	360.79	78.70	202.60	229.75	52.35
2008/09	96.46	52.35	212.07	77.90	342.32	76.71	194.78	222.69	42.92
2009/10	102.60	42.92	260.76	87.51	391.19	92.06	210.32	239.03	60.10
2010/11	103.43	60.10	264.40	89.79	414.29	91.57	222.21	252.80	69.92
2011/12	102.90	69.92	240.44	94.55	404.91	91.77	229.20	259.43	53.71
2012/13	110.00	53.71	268.47	97.19	419.37	100.36	231.71	263.10	55.91
2013/14	112.63	55.91	282.75	113.07	451.72	112.72	242.83	276.59	62.41
2014/15	118.45	62.41	320.02	124.36	506.79	126.22	264.86	302.84	77.73
2015/16	120.43	77.73	313.77	133.33	524.83	132.55	275.31	314.25	78.02
2016/17	120.30	78.02	351.32	144.22	573.56	147.27	288.31	329.81	96.49
2017/18	126.10	96.49	348.57	150.17	595.22	152.19	301.45	344.47	98.57
Meal, Soybean									
2004/05	nr	5.88	139.03	46.00	190.91	48.22	175.83	136.84	5.85
2005/06	nr	5.85	146.68	51.38	203.91	53.03	186.31	144.81	6.07
2006/07	nr	6.07	153.78	52.74	212.60	54.84	195.54	150.35	7.40
2007/08	nr	7.40	158.98	54.78	221.17	56.50	202.62	157.00	7.66
2008/09	nr	7.66	152.99	51.67	212.32	53.27	194.86	153.93	5.12
2009/10	nr	5.12	165.63	53.54	224.28	55.94	210.40	161.54	6.81
2010/11	nr	6.81	175.02	56.87	238.70	58.89	222.30	170.61	9.20
2011/12	nr	9.20	180.95	56.97	247.12	58.70	229.31	177.74	10.68
2012/13	nr	10.68	182.19	53.84	246.71	58.39	231.85	178.57	9.75
2013/14	nr	9.75	190.45	57.94	258.14	60.64	242.99	186.72	10.78
2014/15	nr	10.78	208.58	60.66	280.02	64.40	265.05	201.92	13.70
2015/16	nr	13.70	216.11	61.86	291.67	65.42	275.54	213.42	12.83
2016/17	nr	12.83	226.29	59.90	299.01	64.63	288.62	222.00	12.38
2017/18	nr	12.38	236.73	63.47	312.58	67.18	301.75	233.12	12.28
Oil, Soybean									
2004/05	nr	2.89	32.66	8.38	43.93	9.12	175.81	31.51	3.29
2005/06	nr	3.29	34.91	8.80	47.01	9.79	186.29	33.39	3.83
2006/07	nr	3.83	36.41	9.77	50.02	10.50	195.52	35.43	4.09
2007/08	nr	4.09	37.79	10.29	52.16	10.88	202.60	37.30	3.98
2008/09	nr	3.98	36.12	9.00	49.11	9.21	194.78	36.35	3.55
2009/10	nr	3.55	38.92	8.48	50.95	9.19	210.32	38.16	3.61
2010/11	nr	3.61	41.46	9.38	54.45	9.64	222.21	40.49	4.33
2011/12	nr	4.33	42.82	7.99	55.14	8.52	229.20	42.44	4.18
2012/13	nr	4.18	43.30	8.50	55.99	9.32	231.71	42.60	4.07
2013/14	nr	4.07	45.22	9.25	58.54	9.42	242.83	45.24	3.87
2014/15	nr	3.87	49.29	10.03	63.20	11.10	264.86	47.83	4.27
2015/16	nr	4.27	51.57	11.63	67.47	11.71	275.31	52.19	3.57
2016/17	nr	3.57	53.90	10.93	68.40	11.34	288.31	53.81	3.25
2017/18	nr	3.25	56.15	11.20	70.59	11.37	301.45	56.10	3.13

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Oilseed, Rapeseed									
2004/05	26.88	2.19	46.24	5.00	53.43	4.91	0.35	43.40	5.12
2005/06	27.36	5.12	48.93	6.71	60.76	6.98	0.35	48.16	5.63
2006/07	26.76	5.63	45.81	7.02	58.46	6.65	0.35	46.63	5.18
2007/08	28.66	5.18	48.37	7.57	61.12	8.18	0.35	49.23	3.70
2008/09	31.02	3.70	58.01	12.15	73.86	12.20	0.40	54.86	6.80
2009/10	30.85	6.80	61.06	10.81	78.67	10.90	0.42	59.77	8.00
2010/11	33.71	8.00	60.94	10.18	79.12	10.93	0.45	60.09	8.10
2011/12	33.51	8.10	61.64	13.24	82.98	12.99	0.45	63.79	6.21
2012/13	36.05	6.21	64.06	12.83	83.10	12.56	0.47	65.69	4.85
2013/14	36.01	4.85	71.68	15.55	92.08	15.10	0.49	69.48	7.50
2014/15	35.52	7.50	71.45	14.32	93.27	15.11	0.55	70.63	7.54
2015/16	33.63	7.54	69.33	14.52	91.39	14.36	0.65	70.46	6.57
2016/17	33.97	6.57	70.21	15.84	92.62	15.93	0.75	71.27	5.42
2017/18	35.68	5.42	73.09	16.44	94.95	16.71	0.65	72.17	6.07
Meal, Rapeseed									
2004/05	nr	0.93	23.71	2.29	26.93	2.51	0.00	23.71	0.71
2005/06	nr	0.71	26.21	2.63	29.55	2.68	0.00	26.09	0.78
2006/07	nr	0.78	25.59	3.21	29.58	3.00	0.00	25.88	0.70
2007/08	nr	0.70	27.24	3.88	31.82	3.93	0.00	27.30	0.59
2008/09	nr	0.59	30.36	3.77	34.73	3.75	0.00	30.17	0.80
2009/10	nr	0.80	33.04	3.88	37.72	3.63	0.00	32.81	1.28
2010/11	nr	1.28	33.33	5.33	39.94	5.28	0.00	33.55	1.12
2011/12	nr	1.12	35.26	5.56	41.94	5.56	0.00	35.24	1.14
2012/13	nr	1.14	36.49	5.59	43.22	5.70	0.00	36.54	0.99
2013/14	nr	0.99	38.78	6.47	46.23	6.35	0.00	38.91	0.97
2014/15	nr	0.97	39.09	5.99	46.05	6.07	0.00	39.09	0.89
2015/16	nr	0.89	39.16	5.71	45.76	5.69	0.00	39.09	0.98
2016/17	nr	0.98	39.48	5.90	46.36	6.05	0.00	39.42	0.89
2017/18	nr	0.89	40.05	6.09	47.03	6.13	0.00	40.02	0.88
Oil, Rapeseed									
2004/05	nr	0.60	16.10	1.20	17.91	1.29	13.14	15.82	0.79
2005/06	nr	0.79	18.03	1.48	20.30	1.65	13.70	17.60	1.05
2006/07	nr	1.05	17.82	2.21	21.08	2.00	13.27	18.24	0.85
2007/08	nr	0.85	18.96	2.05	21.86	1.91	13.53	18.81	1.14
2008/09	nr	1.14	21.23	2.48	24.85	2.47	14.53	21.11	1.27
2009/10	nr	1.27	23.28	2.96	27.51	2.75	15.30	22.81	1.95
2010/11	nr	1.95	23.53	3.38	28.86	3.43	15.92	23.46	1.96
2011/12	nr	1.96	24.90	4.08	30.94	3.98	16.55	23.92	3.04
2012/13	nr	3.04	25.68	3.94	32.66	3.95	17.03	24.29	4.42
2013/14	nr	4.42	27.27	3.83	35.52	3.83	18.26	26.17	5.52
2014/15	nr	5.52	27.61	3.96	37.09	4.07	19.13	27.29	5.73
2015/16	nr	5.73	27.70	4.17	37.60	4.14	19.82	28.19	5.28
2016/17	nr	5.28	27.99	4.33	37.60	4.47	20.42	28.99	4.14
2017/18	nr	4.14	28.35	4.51	37.00	4.51	20.48	29.14	3.35

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Consumption	Ending Stocks
Oilseed, Sunflowerseed							
2004/05	20.69	3.38	25.39	1.16	1.23	25.74	2.96
2005/06	22.72	2.96	29.92	1.42	1.52	29.31	3.48
2006/07	23.45	3.48	30.08	1.81	1.91	29.44	4.02
2007/08	21.34	4.02	27.35	1.29	1.46	27.48	3.72
2008/09	23.89	3.72	32.89	1.92	2.15	32.53	3.85
2009/10	22.99	3.85	31.56	1.56	1.55	32.82	2.59
2010/11	23.11	2.59	32.72	1.62	1.78	32.83	2.32
2011/12	24.64	2.32	38.66	1.70	1.93	38.31	2.45
2012/13	23.61	2.45	35.02	1.36	1.45	34.68	2.69
2013/14	24.03	2.69	41.54	1.62	1.96	40.89	3.01
2014/15	23.15	3.01	39.25	1.56	1.66	39.39	2.76
2015/16	23.29	2.76	40.30	1.87	2.01	40.65	2.27
2016/17	25.24	2.27	47.61	2.12	2.48	47.00	2.52
2017/18	25.38	2.52	45.84	1.78	1.86	46.20	2.09
Meal, Sunflowerseed							
2004/05	nr	0.22	10.30	2.55	2.77	10.08	0.22
2005/06	nr	0.22	11.72	3.35	3.57	11.41	0.31
2006/07	nr	0.31	11.87	3.44	3.49	11.90	0.24
2007/08	nr	0.24	11.11	2.96	3.31	10.69	0.30
2008/09	nr	0.30	13.07	4.20	4.30	12.47	0.80
2009/10	nr	0.80	13.42	3.69	4.09	12.83	0.98
2010/11	nr	0.98	13.31	4.06	4.57	12.70	1.08
2011/12	nr	1.08	15.62	6.42	6.80	14.63	1.69
2012/13	nr	1.69	14.16	4.93	5.13	14.80	0.84
2013/14	nr	0.84	16.85	5.76	6.22	15.91	1.31
2014/15	nr	1.31	16.13	5.52	5.87	15.61	1.49
2015/16	nr	1.49	16.50	5.95	6.30	16.29	1.35
2016/17	nr	1.35	19.31	7.02	7.35	18.94	1.39
2017/18	nr	1.39	19.08	6.96	7.17	19.34	0.92
Oil, Sunflowerseed							
2004/05	nr	0.83	9.19	2.17	2.58	8.58	1.02
2005/06	nr	1.02	10.56	3.31	3.92	9.77	1.21
2006/07	nr	1.21	10.74	3.46	4.05	10.16	1.20
2007/08	nr	1.20	10.16	2.78	3.53	9.41	1.20
2008/09	nr	1.20	11.88	4.15	4.55	10.75	1.93
2009/10	nr	1.93	12.12	3.81	4.50	11.46	1.89
2010/11	nr	1.89	12.09	3.70	4.54	11.37	1.77
2011/12	nr	1.77	14.36	5.83	6.48	12.50	2.98
2012/13	nr	2.98	12.87	5.16	5.57	13.12	2.33
2013/14	nr	2.33	15.45	6.97	7.78	14.15	2.81
2014/15	nr	2.81	14.92	6.18	7.38	14.11	2.42
2015/16	nr	2.42	15.38	7.00	8.11	15.17	1.51
2016/17	nr	1.51	18.21	8.97	10.41	16.71	1.57
2017/18	nr	1.57	17.75	8.24	9.10	17.11	1.34

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oil, Palm									
2004/05	4.43	33.65	24.07	62.16	25.82	6.24	24.94	31.72	4.62
2005/06	4.62	36.04	25.63	66.28	27.99	6.94	25.32	32.80	5.48
2006/07	5.48	37.61	26.87	69.96	28.65	7.57	27.19	35.26	6.05
2007/08	6.05	41.46	30.35	77.85	32.78	8.85	29.74	39.16	5.92
2008/09	5.92	44.50	33.39	83.81	35.24	9.63	32.07	42.33	6.24
2009/10	6.24	46.40	34.57	87.21	36.40	10.00	33.53	44.13	6.68
2010/11	6.68	49.22	35.37	91.27	37.23	10.61	34.50	45.68	8.36
2011/12	8.36	52.57	38.51	99.44	39.79	12.35	37.19	50.19	9.46
2012/13	9.46	56.43	42.11	107.99	43.05	14.54	40.75	55.94	9.01
2013/14	9.01	59.36	41.94	110.31	43.19	15.44	41.49	57.57	9.55
2014/15	9.55	61.87	44.84	116.26	47.37	14.34	43.69	58.74	10.15
2015/16	10.15	58.90	42.56	111.62	43.73	15.85	42.63	59.18	8.70
2016/17	8.70	64.87	44.89	118.47	48.52	16.00	44.55	61.26	8.69
2017/18	8.69	69.42	46.58	124.68	49.88	16.86	46.30	63.94	10.86
Oil, Coconut									
2004/05	0.51	3.42	1.91	5.84	2.08	1.40	1.80	3.29	0.47
2005/06	0.47	3.34	2.04	5.85	2.05	1.43	1.78	3.35	0.44
2006/07	0.44	3.07	1.88	5.39	1.74	1.43	1.66	3.18	0.47
2007/08	0.47	3.40	1.91	5.78	1.93	1.51	1.77	3.31	0.55
2008/09	0.55	3.36	1.67	5.58	1.48	1.56	1.65	3.24	0.86
2009/10	0.86	3.47	2.30	6.63	2.07	1.70	2.09	3.82	0.74
2010/11	0.74	3.59	1.80	6.13	1.80	1.67	1.87	3.58	0.76
2011/12	0.76	3.39	1.84	5.98	1.86	1.55	1.93	3.51	0.61
2012/13	0.61	3.62	1.89	6.13	1.92	1.71	2.00	3.75	0.46
2013/14	0.46	3.38	1.74	5.58	1.91	1.55	1.75	3.34	0.33
2014/15	0.33	3.37	1.82	5.53	1.94	1.52	1.74	3.29	0.29
2015/16	0.29	3.32	1.58	5.19	1.56	1.55	1.68	3.26	0.37
2016/17	0.37	3.36	1.49	5.22	1.70	1.58	1.61	3.23	0.29
2017/18	0.29	3.44	1.50	5.23	1.70	1.57	1.61	3.22	0.31
Meal, Fish									
2004/05	0.83	5.56	3.60	10.00	3.70	0.06	0.00	5.59	0.71
2005/06	0.71	4.99	3.05	8.75	2.80	0.05	0.00	5.21	0.73
2006/07	0.73	5.14	2.82	8.69	2.65	0.05	0.00	5.08	0.97
2007/08	0.97	5.14	3.17	9.27	2.94	0.05	0.00	5.50	0.83
2008/09	0.83	5.20	3.26	9.29	3.08	0.05	0.00	5.51	0.71
2009/10	0.71	4.24	2.76	7.71	2.41	0.05	0.00	5.03	0.28
2010/11	0.28	5.55	2.77	8.60	2.69	0.05	0.00	5.22	0.69
2011/12	0.69	4.71	3.05	8.44	2.80	0.05	0.00	5.36	0.28
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.45
2013/14	0.45	4.45	2.74	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.50	7.42	2.28	0.05	0.00	4.87	0.26
2015/16	0.26	4.51	2.47	7.24	2.22	0.05	0.00	4.76	0.27
2016/17	0.27	5.06	2.96	8.29	2.63	0.05	0.00	5.39	0.27
2017/18	0.27	4.60	2.48	7.36	2.23	0.00	0.00	4.86	0.27

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Major Oilseeds									
2004/05	36,808	4,152	95,941	681	100,774	30,708	50,167	61,777	8,289
2005/06	36,587	8,289	95,671	664	104,624	26,611	51,897	63,812	14,201
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,342	56,091	5,620
2009/10	35,511	5,620	98,951	1,066	105,637	41,691	51,483	58,402	5,544
2010/11	37,179	5,544	100,432	945	106,921	41,938	49,323	57,664	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,438	5,763	99,016	3,067	107,846	45,569	51,459	58,324	3,953
2014/15	38,983	3,953	116,029	1,851	121,833	51,116	55,111	63,961	6,756
2015/16	38,398	6,756	115,879	1,130	123,765	53,959	55,055	62,938	6,868
2016/17	39,245	6,868	126,935	1,499	135,302	60,278	56,236	65,424	9,600
2017/18	42,898	9,600	131,308	1,492	142,400	60,041	57,962	67,789	14,570
Major Protein Meals									
2004/05	nr	273	39,191	1,537	41,001	6,954	50,167	33,832	215
2005/06	nr	215	39,894	1,663	41,772	7,608	51,897	33,803	361
2006/07	nr	361	41,390	1,709	43,460	8,264	53,483	34,811	385
2007/08	nr	385	40,786	1,992	43,163	8,706	53,495	34,123	334
2008/09	nr	334	37,631	1,817	39,782	7,940	49,342	31,596	246
2009/10	nr	246	39,992	1,344	41,582	10,308	51,483	30,933	341
2010/11	nr	341	38,032	2,241	40,614	8,488	49,323	31,748	378
2011/12	nr	378	39,450	3,032	42,860	9,170	50,316	33,354	336
2012/13	nr	336	38,593	3,393	42,322	10,461	50,250	31,546	315
2013/14	nr	315	39,293	3,798	43,406	10,803	51,459	32,311	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,111	34,941	290
2015/16	nr	290	42,778	4,078	47,146	11,179	55,055	35,692	275
2016/17	nr	275	43,083	3,921	47,279	10,829	56,236	36,042	408
2017/18	nr	408	44,469	3,888	48,765	11,407	57,962	37,029	329
Major Vegetable Oils									
2004/05	0	795	9,769	1,841	12,405	838	50,167	10,443	1,124
2005/06	0	1,124	10,435	2,379	13,938	899	51,897	11,242	1,797
2006/07	0	1,797	10,450	2,527	14,774	1,333	53,483	11,700	1,741
2007/08	0	1,741	10,544	3,109	15,394	1,679	53,495	12,251	1,464
2008/09	0	1,464	9,667	3,230	14,361	1,457	49,342	11,167	1,737
2009/10	0	1,737	10,058	3,338	15,133	1,948	51,483	11,194	1,991
2010/11	0	1,991	9,775	3,612	15,378	1,861	49,323	11,794	1,723
2011/12	0	1,723	10,032	3,831	15,586	1,146	50,316	12,873	1,567
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,427	4,016	15,587	1,116	51,459	13,499	972
2014/15	0	972	10,938	4,230	16,140	1,174	55,111	13,680	1,286
2015/16	0	1,286	11,212	4,527	17,025	1,248	55,055	14,575	1,202
2016/17	0	1,202	11,439	4,729	17,370	1,416	56,236	14,728	1,226
2017/18	0	1,226	11,667	4,918	17,811	1,118	57,962	15,600	1,093

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2004/05	29,930	3,059	85,016	152	88,227	29,860	46,160	51,407	6,960
2005/06	28,834	6,960	83,507	92	90,559	25,579	47,324	52,751	12,229
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,858	3,825	91,389	1,953	97,167	44,594	47,192	50,069	2,504
2014/15	33,423	2,504	106,878	904	110,286	50,143	50,975	54,955	5,188
2015/16	33,076	5,188	106,857	641	112,686	52,860	51,335	54,472	5,354
2016/17	33,466	5,354	116,920	605	122,879	59,157	51,681	55,514	8,208
2017/18	36,228	8,208	119,518	680	128,406	58,786	53,070	56,832	12,788
Meal, Soybean									
2004/05	nr	191	36,936	134	37,261	6,659	46,160	30,446	156
2005/06	nr	156	37,416	128	37,700	7,301	47,324	30,114	285
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,147	267
2008/09	nr	267	35,473	80	35,820	7,708	45,230	27,899	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,307	250
2013/14	nr	250	36,909	347	37,506	10,504	47,192	26,775	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	366	41,127	10,844	51,335	30,044	239
2016/17	nr	239	40,581	317	41,137	10,524	51,681	30,250	363
2017/18	nr	363	41,821	272	42,456	11,068	53,070	31,116	272
Oil, Soybean									
2004/05	nr	488	8,782	12	9,282	600	46,160	7,911	771
2005/06	nr	771	9,248	16	10,035	523	47,324	8,147	1,365
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,576	529
2014/15	nr	529	9,706	120	10,355	914	50,975	8,600	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,024	145	10,934	1,160	51,681	8,998	776
2017/18	nr	776	10,217	136	11,129	862	53,070	9,570	697

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2004/05	22,917	4,548	53,000	352	57,900	22,799	29,728	32,413	2,688
2005/06	22,229	2,688	57,000	40	59,728	24,770	28,756	31,506	3,452
2006/07	20,700	3,452	59,000	108	62,560	23,805	31,511	34,261	4,494
2007/08	21,300	4,494	61,000	83	65,577	24,515	31,895	34,695	6,367
2008/09	21,700	6,367	57,800	124	64,291	28,041	30,779	33,579	2,671
2009/10	23,500	2,671	69,000	150	71,821	29,188	35,700	38,550	4,083
2010/11	24,200	4,083	75,300	40	79,423	33,789	37,264	40,164	5,470
2011/12	25,000	5,470	66,500	298	72,268	31,905	36,230	39,130	1,233
2012/13	27,700	1,233	82,000	240	83,473	42,826	36,432	39,378	1,269
2013/14	30,100	1,269	86,700	579	88,548	45,747	38,195	41,345	1,456
2014/15	32,100	1,456	97,200	329	98,985	54,635	40,339	43,700	650
2015/16	33,300	650	96,500	362	97,512	52,100	40,020	43,502	1,910
2016/17	33,900	1,910	114,100	255	116,265	68,300	42,275	45,865	2,100
2017/18	35,000	2,100	110,000	200	112,300	64,700	42,000	45,700	1,900
Meal, Soybean (Local)									
2004/05	nr	841	23,040	244	24,125	14,256	29,728	9,133	736
2005/06	nr	736	22,280	214	23,230	12,287	28,756	10,080	863
2006/07	nr	863	24,420	146	25,429	12,346	31,511	10,800	2,283
2007/08	nr	2,283	24,720	143	27,146	12,709	31,895	12,300	2,137
2008/09	nr	2,137	23,850	86	26,073	12,153	30,779	12,800	1,120
2009/10	nr	1,120	27,670	72	28,862	14,147	35,700	13,187	1,528
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,100	3,455
2014/15	nr	3,455	31,230	16	34,701	15,106	40,339	15,700	3,895
2015/16	nr	3,895	30,950	27	34,872	14,651	40,020	16,300	3,921
2016/17	nr	3,921	32,700	35	36,656	14,050	42,275	16,926	5,680
2017/18	nr	5,680	32,500	30	38,210	15,350	42,000	17,600	5,260
Oil, Soybean (Local)									
2004/05	nr	348	5,705	3	6,056	2,697	29,728	3,099	260
2005/06	nr	260	5,520	18	5,798	2,315	28,756	3,211	272
2006/07	nr	272	6,050	62	6,384	2,521	31,511	3,505	358
2007/08	nr	358	6,120	9	6,487	2,198	31,895	4,005	284
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	11	8,316	1,650	40,339	6,220	446
2015/16	nr	446	7,675	75	8,196	1,250	40,020	6,440	506
2016/17	nr	506	8,100	60	8,666	1,358	42,275	6,680	628
2017/18	nr	628	8,060	60	8,748	1,475	42,000	6,735	538

Data based on Brazil's local February/January Marketing Year (MY).
Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2004/05	14,400	2,532	39,000	709	42,241	10,686	29,560	31,000	555
2005/06	15,200	555	40,500	1,013	42,068	7,132	32,748	34,268	668
2006/07	16,300	668	48,800	2,336	51,804	12,133	35,963	37,593	2,078
2007/08	16,371	2,078	46,200	2,947	51,225	11,803	31,883	33,608	5,814
2008/09	16,000	5,814	32,000	157	37,971	3,486	28,555	30,405	4,080
2009/10	18,600	4,080	54,500	0	58,580	13,701	39,196	41,196	3,683
2010/11	18,300	3,683	49,000	13	52,696	10,389	37,521	39,821	2,486
2011/12	17,577	2,486	40,100	2	42,588	6,098	30,681	33,431	3,059
2012/13	19,750	3,059	49,300	2	52,361	7,817	35,009	38,209	6,335
2013/14	19,250	6,335	53,400	2	59,737	7,434	38,503	42,089	10,214
2014/15	19,340	10,214	61,400	141	71,755	11,670	45,110	49,285	10,800
2015/16	19,530	10,800	56,800	1,304	68,904	9,046	43,041	47,401	12,457
2016/17	18,350	12,457	57,800	2,000	72,257	7,335	43,200	47,672	17,250
2017/18	18,700	17,250	56,000	1,700	74,950	8,500	45,000	49,650	16,800
Meal, Soybean (Local)									
2004/05	nr	1,085	23,350	1	24,436	22,703	29,560	530	1,203
2005/06	nr	1,203	25,582	0	26,785	24,723	32,748	535	1,527
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	652	535
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,867	45,110	2,500	4,787
2015/16	nr	4,787	33,102	0	37,889	30,980	43,041	2,694	4,215
2016/17	nr	4,215	33,050	0	37,265	31,150	43,200	2,865	3,250
2017/18	nr	3,250	34,540	0	37,790	31,250	45,000	3,075	3,465
Oil, Soybean (Local)									
2004/05	nr	304	5,558	0	5,862	5,082	29,560	395	385
2005/06	nr	385	6,169	0	6,554	5,667	32,748	402	485
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,550	283
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,300	526
2015/16	nr	526	8,382	0	8,908	5,386	43,041	3,037	485
2016/17	nr	485	8,335	0	8,820	5,300	43,200	3,020	500
2017/18	nr	500	8,665	0	9,165	5,600	45,000	3,030	535

Data based on Argentina's Local April/March Marketing Year (MY).
Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Dec 2017/18	Jan 2017/18
Production						
Oilseed, Copra	4,187	4,175	4,054	4,150	4,243	4,243
Oilseed, Palm Kernel	13,851	14,403	13,705	15,058	16,250	16,250
Oilseed, Soybean	1,040	995	947	940	921	921
Other	3,808	3,811	3,705	3,696	3,714	3,714
Total	22,886	23,384	22,411	23,844	25,128	25,128
Domestic Consumption						
Meal, Fish	853	848	796	887	863	863
Meal, Rapeseed	801	745	407	358	415	405
Meal, Soybean	16,056	16,996	18,233	18,710	19,647	19,547
Other	2,574	2,985	3,080	3,342	3,359	3,358
Total	20,284	21,574	22,516	23,297	24,284	24,173
SME						
Meal, Fish	1,233	1,225	1,150	1,282	1,247	1,247
Meal, Rapeseed	570	530	290	255	295	288
Meal, Soybean	16,056	16,996	18,233	18,710	19,647	19,437
Other	1,429	1,594	1,657	1,764	1,774	1,707
Total	19,288	20,346	21,329	22,010	22,964	22,679
Imports						
Meal, Fish	241	237	279	307	321	321
Meal, Rapeseed	738	658	369	343	410	400
Meal, Soybean	13,743	14,914	15,660	15,607	16,754	16,654
Other	391	563	684	646	645	645
Total	15,113	16,372	16,992	16,903	18,130	18,020
Industrial Dom. Cons.						
Oil, Palm	7,012	5,518	6,826	6,836	7,580	7,550
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	36	39	42	46	45	45
Oil, Sunflowerseed	0	0	0	0	0	0
Other	3,832	4,014	3,988	4,264	4,380	4,430
Total	10,880	9,571	10,856	11,146	12,005	12,025
Food Use Dom. Cons.						
Oil, Palm	8,360	9,053	9,241	9,554	9,845	9,825
Oil, Rapeseed	61	54	26	32	17	17
Oil, Soybean	516	574	677	709	772	782
Oil, Sunflowerseed	112	131	131	131	131	131
Other	1,437	1,384	1,430	1,557	1,575	1,575
Total	10,486	11,196	11,505	11,983	12,340	12,330
Domestic Consumption						
Oil, Palm	15,684	14,984	16,473	16,801	17,912	17,862
Oil, Rapeseed	61	54	26	32	17	17
Oil, Soybean	552	613	719	755	817	827
Oil, Sunflowerseed	112	131	131	131	131	131
Other	5,279	5,408	5,428	5,831	5,965	6,015
Total	21,688	21,190	22,777	23,550	24,842	24,852
Imports						
Oil, Palm	2,920	3,762	3,600	3,487	3,715	3,715
Oil, Rapeseed	10	13	13	13	13	13
Oil, Soybean	292	321	289	294	290	290
Oil, Sunflowerseed	0	0	0	0	0	0
Other	509	671	544	523	523	523
Total	3,731	4,767	4,446	4,317	4,541	4,541

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Dec 2017/18	Jan 2017/18
Production						
Oilseed, Cottonseed	1,106	1,243	1,032	1,228	1,555	1,555
Oilseed, Rapeseed	430	425	400	400	400	400
Oilseed, Soybean	318	327	297	297	282	282
Oilseed, Sunflowerseed	1,502	1,306	1,206	1,426	1,706	1,706
Other	140	120	150	145	145	145
Total	3,496	3,421	3,085	3,496	4,088	4,088
Domestic Consumption						
Meal, Fish	86	86	110	125	105	125
Meal, Rapeseed	895	971	951	884	995	875
Meal, Soybean	6,785	7,075	7,522	7,885	8,541	8,310
Other	3,034	2,961	2,970	3,238	3,543	3,533
Total	10,800	11,093	11,553	12,132	13,184	12,843
SME						
Meal, Fish	124	124	159	181	152	181
Meal, Rapeseed	637	691	677	629	708	623
Meal, Soybean	6,785	7,075	7,522	7,885	8,541	8,310
Other	2,626	2,543	2,524	2,835	3,095	2,418
Total	10,172	10,433	10,881	11,529	12,496	11,531
Imports						
Meal, Fish	82	80	108	125	100	120
Meal, Rapeseed	295	217	195	190	219	179
Meal, Soybean	5,279	4,334	4,103	4,583	5,060	4,850
Other	1,407	1,406	1,544	1,617	1,550	1,540
Total	7,063	6,037	5,950	6,515	6,929	6,689
Imports						
Oil, Palm	2,362	2,127	2,310	2,541	2,572	2,572
Oil, Rapeseed	54	60	79	76	89	79
Oil, Soybean	641	498	404	366	433	433
Oil, Sunflowerseed	1,916	1,760	1,661	2,274	1,989	2,039
Other	174	452	158	172	181	181
Total	5,147	4,897	4,612	5,429	5,264	5,304
Industrial Dom. Cons.						
Oil, Palm	180	185	185	185	190	190
Oil, Rapeseed	35	35	30	30	30	30
Oil, Soybean	81	137	126	125	114	114
Oil, Sunflowerseed	30	20	20	20	20	20
Other	52	69	58	70	68	68
Total	378	446	419	430	422	422
Food Use Dom. Cons.						
Oil, Palm	1,793	1,507	1,815	1,961	2,071	2,086
Oil, Rapeseed	322	404	398	338	386	321
Oil, Soybean	838	916	972	968	1,012	1,008
Oil, Sunflowerseed	1,835	1,971	2,104	2,373	2,362	2,442
Other	628	845	629	628	685	685
Total	5,416	5,643	5,918	6,268	6,516	6,542
Domestic Consumption						
Oil, Palm	1,973	1,692	2,000	2,146	2,261	2,276
Oil, Rapeseed	357	439	428	368	416	351
Oil, Soybean	974	1,131	1,178	1,148	1,176	1,172
Oil, Sunflowerseed	1,885	2,001	2,134	2,403	2,392	2,472
Other	687	921	693	708	763	763
Total	5,876	6,184	6,433	6,773	7,008	7,034

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Dec 2017/18	Jan 2017/18
Production						
Oilseed, Rapeseed	21,306	24,587	21,997	20,543	22,100	22,100
Oilseed, Soybean	1,211	1,832	2,320	2,379	2,480	2,500
Oilseed, Sunflowerseed	9,054	8,974	7,721	8,573	9,300	9,300
Other	479	520	405	416	485	485
Total	32,050	35,913	32,443	31,911	34,365	34,385
Domestic Consumption						
Meal, Fish	597	529	581	540	620	620
Meal, Rapeseed	13,700	14,300	13,800	13,850	14,000	14,000
Meal, Soybean	28,142	30,242	30,892	30,242	30,342	30,342
Other	9,532	9,369	9,281	9,952	10,099	10,099
Total	51,971	54,440	54,554	54,584	55,061	55,061
SME						
Meal, Fish	863	764	840	780	896	896
Meal, Rapeseed	9,748	10,174	9,819	9,854	9,961	9,961
Meal, Soybean	28,142	30,242	30,892	30,242	30,342	30,300
Other	7,652	7,499	7,456	8,211	8,343	5,919
Total	46,404	48,679	49,007	49,087	49,542	47,076
Imports						
Meal, Fish	372	279	284	215	300	300
Meal, Rapeseed	457	453	409	219	300	300
Meal, Soybean	18,137	19,623	19,207	18,885	19,200	19,200
Other	5,656	5,469	5,502	5,710	5,705	5,705
Total	24,622	25,824	25,402	25,029	25,505	25,505
Industrial Dom. Cons.						
Oil, Palm	3,100	3,400	3,400	3,400	3,350	3,350
Oil, Rapeseed	6,865	7,095	7,200	7,100	7,050	7,050
Oil, Soybean	940	990	930	850	800	800
Oil, Sunflowerseed	310	310	420	400	400	400
Other	480	515	475	465	475	465
Total	11,695	12,310	12,425	12,215	12,075	12,065
Food Use Dom. Cons.						
Oil, Palm	3,250	3,320	3,100	2,900	2,800	2,800
Oil, Rapeseed	2,900	3,250	2,800	3,000	3,200	3,200
Oil, Soybean	1,000	1,000	1,300	1,300	1,300	1,300
Oil, Sunflowerseed	3,400	3,350	3,800	4,150	4,200	4,250
Other	2,571	2,317	2,358	2,134	2,167	2,087
Total	13,121	13,237	13,358	13,484	13,667	13,637
Domestic Consumption						
Oil, Palm	6,600	6,920	6,700	6,500	6,350	6,350
Oil, Rapeseed	9,815	10,395	10,050	10,150	10,300	10,300
Oil, Soybean	1,990	2,040	2,285	2,205	2,155	2,155
Oil, Sunflowerseed	3,720	3,670	4,230	4,560	4,610	4,660
Other	3,076	2,854	2,848	2,614	2,657	2,567
Total	25,201	25,879	26,113	26,029	26,072	26,032
Imports						
Oil, Palm	6,969	6,935	6,649	6,700	6,500	6,500
Oil, Rapeseed	303	261	207	153	150	150
Oil, Soybean	329	253	325	285	250	250
Oil, Sunflowerseed	1,039	829	1,418	1,822	1,500	1,500
Other	1,341	1,603	1,373	1,329	1,371	1,351
Total	9,981	9,881	9,972	10,289	9,771	9,751

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Dec 2017/18	Jan 2017/18
Production						
Oilseed, Peanut	16,972	16,482	16,440	17,000	17,500	17,500
Oilseed, Rapeseed	14,458	14,772	14,300	13,500	13,100	13,100
Oilseed, Soybean	11,951	12,154	11,785	12,900	14,200	14,200
Oilseed, Sunflowerseed	2,424	2,492	2,698	2,800	2,850	2,850
Other	12,835	11,757	8,600	8,800	9,800	10,300
Total	58,640	57,657	53,823	55,000	57,450	57,950
Domestic Consumption						
Meal, Fish	1,599	1,474	1,439	1,981	1,435	1,435
Meal, Rapeseed	11,287	11,032	11,016	10,980	10,886	11,121
Meal, Soybean	52,534	57,467	62,663	68,646	73,870	73,870
Other	9,360	8,761	7,912	8,370	8,803	8,913
Total	74,780	78,734	83,030	89,977	94,994	95,339
SME						
Meal, Fish	2,311	2,130	2,079	2,863	2,074	2,074
Meal, Rapeseed	8,031	7,849	7,838	7,812	7,745	7,592
Meal, Soybean	52,534	57,467	62,663	68,646	73,870	72,770
Other	8,491	7,996	7,433	7,810	8,256	7,948
Total	71,367	75,442	80,013	87,131	91,945	90,384
Imports						
Meal, Fish	1,041	1,031	1,042	1,550	1,000	1,000
Meal, Rapeseed	314	142	359	875	700	900
Meal, Soybean	20	58	24	61	30	30
Other	747	553	403	657	510	511
Total	2,122	1,784	1,828	3,143	2,240	2,441
Food Use Dom. Cons.						
Oil, Palm	3,600	3,750	2,700	2,670	2,600	2,600
Oil, Peanut	2,851	2,819	2,919	2,967	3,085	3,085
Oil, Rapeseed	7,400	7,750	8,400	8,400	8,100	8,100
Oil, Soybean	13,650	14,200	15,350	16,350	17,400	17,400
Oil, Sunflowerseed	1,010	998	1,379	1,279	1,392	1,392
Other	1,662	1,563	1,272	1,297	1,426	1,463
Total	30,173	31,080	32,020	32,963	34,003	34,040
Domestic Consumption						
Oil, Palm	5,700	5,700	4,800	4,820	4,800	4,800
Oil, Peanut	2,851	2,819	2,919	2,967	3,085	3,085
Oil, Rapeseed	7,400	7,750	8,400	8,400	8,100	8,100
Oil, Soybean	13,650	14,200	15,350	16,350	17,400	17,400
Oil, Sunflowerseed	1,010	998	1,379	1,279	1,392	1,392
Other	2,157	2,141	1,832	1,892	1,976	2,013
Total	32,768	33,608	34,680	35,708	36,753	36,790
Imports						
Oil, Palm	5,573	5,696	4,689	4,881	4,800	4,800
Oil, Peanut	74	141	113	111	130	130
Oil, Rapeseed	902	732	768	802	750	750
Oil, Soybean	1,353	773	586	711	500	500
Oil, Sunflowerseed	531	534	878	725	800	800
Other	671	751	737	774	725	725
Total	9,104	8,627	7,771	8,004	7,705	7,705

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2013/14	2014/15	2015/16	2016/17	Dec 2017/18	Jan 2017/18
Production						
Oilseed, Cottonseed	12,950	12,525	10,996	11,463	12,524	12,439
Oilseed, Peanut	6,482	4,855	4,470	6,700	6,500	6,500
Oilseed, Rapeseed	6,650	5,080	5,920	7,091	6,500	6,500
Oilseed, Soybean	9,477	8,711	6,929	11,500	10,000	10,000
Oilseed, Sunflowerseed	580	383	320	275	320	320
Other	725	730	735	735	770	770
Total	36,864	32,284	29,370	37,764	36,614	36,529
Domestic Consumption						
Meal, Cottonseed	4,230	4,264	3,962	3,738	4,265	4,215
Meal, Peanut	1,630	1,242	1,108	1,566	1,507	1,507
Meal, Rapeseed	2,115	1,600	2,600	2,897	3,185	3,185
Meal, Soybean	3,640	4,500	4,630	5,007	5,450	5,450
Meal, Sunflowerseed	271	184	315	419	375	375
Other	304	376	435	455	410	410
Total	12,190	12,166	13,050	14,082	15,192	15,142
SME						
Meal, Cottonseed	3,428	3,455	3,210	3,029	3,456	3,415
Meal, Peanut	1,832	1,396	1,245	1,760	1,694	1,688
Meal, Rapeseed	1,505	1,138	1,850	2,061	2,266	2,266
Meal, Soybean	3,640	4,500	4,630	5,007	5,450	5,100
Meal, Sunflowerseed	256	174	297	396	354	250
Other	136	169	194	202	182	178
Total	10,797	10,832	11,428	12,455	13,402	12,898
Food Use Dom. Cons.						
Oil, Cottonseed	1,250	1,250	1,230	1,120	1,265	1,245
Oil, Palm	8,052	8,750	8,600	9,100	9,500	9,700
Oil, Peanut	1,237	1,040	864	1,150	1,235	1,235
Oil, Rapeseed	2,300	2,000	2,200	2,432	2,475	2,475
Oil, Soybean	3,300	4,100	5,300	5,400	5,600	5,400
Oil, Sunflowerseed	1,500	1,700	1,665	2,100	2,100	2,100
Other	345	380	265	230	241	241
Total	17,984	19,220	20,124	21,532	22,416	22,396
Domestic Consumption						
Oil, Cottonseed	1,295	1,295	1,275	1,165	1,310	1,290
Oil, Palm	8,302	9,150	9,100	9,650	10,100	10,300
Oil, Peanut	1,247	1,050	874	1,160	1,245	1,245
Oil, Rapeseed	2,370	2,080	2,280	2,517	2,555	2,555
Oil, Soybean	3,300	4,100	5,300	5,400	5,600	5,400
Oil, Sunflowerseed	1,500	1,700	1,665	2,100	2,100	2,100
Other	643	672	553	496	526	526
Total	18,657	20,047	21,047	22,488	23,436	23,416
Imports						
Oil, Cottonseed	0	0	0	0	0	0
Oil, Palm	7,820	9,139	8,860	9,341	9,900	10,200
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	155	383	383	317	430	430
Oil, Soybean	1,804	2,815	4,269	3,534	4,100	3,800
Oil, Sunflowerseed	1,516	1,575	1,492	2,151	1,850	1,850
Other	202	224	106	82	90	90
Total	11,497	14,136	15,110	15,425	16,370	16,370

SME - 44 Percent Protein Soybean Meal Equivalent

Table 29: Oilseed Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
Oct - Sep Average											
06/07-15/16	404	415	442	442	478	513	1475	486	513	500	760
2006/07	254	264	279	279	335	394	1,128	343	401	375	537
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13	530	537	538	543	592	635	1,391	546	580	579	570
2013/14	482	487	514	517	542	524	1,300	480	466	505	854
2014/15	362	356	388	401	407	482	1,294	506	432	417	749
2015/16	339	346	382	375	396	419	1,260	433	440	409	907
2016/17											
Oct	342	348	413	386	403	421	1,550	375	413	431	964
Nov	348	358	395	386	412	410	1,600	362	423	431	1,021
Dec	354	367	396	388	420	408	1,600	379	420	439	1,127
Jan	357	371	402	392	425	430	1,650	379	416	446	1225
Feb	362	369	401	397	427	437	1,650	388	415	448	1146
Mar	356	354	381	374	404	448	1,650	384	410	440	1016
Apr	342	336	358	352	389	437	1,650	395	400	431	1044
May	340	340	367	360	388	428	1,650	381	403	432	1113
Jun	334	330	360	355	380	434	1,450	388	396	404	1119
Jul	346	356	388	378	408	452	1,450	395	399	417	1059
Aug	340	337	378	368	390	437	1,405	421	397	427	1062
Sep	344	343	384	378	397	507	1,344	384	399	433	1015
Average	347	351	385	376	404	437	1,554	386	408	432	1,076
2017/18											
Oct	337	343	386	378	399	522	1,275	370	390	430	989
Nov	339	346	386	371	401	511	1,250	366	393	438	1,038
*Dec	N/A	345	384	368	399	N/A	1,231	N/A	395	425	958
Jan											
Feb											
Mar											
Apr											
May											
Jun											
Jul											
Aug											
Sep											
Average	N/A	345	385	372	400	N/A	1,252	N/A	393	431	995

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.
3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.
7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA
9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.
11/ Phil/Indo CIF NW Europe; Oil World

* Preliminary

Sept/Oct/Nov Shipment

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Table 30: Protein Meal Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Ukr 7/	Brem 8/	Hamb 9/
Oct - Sep Average									
06/07-15/16	394	372	366	424	298	208	253	1479	265
2006/07	226	199	181	276	166	116	178	1220	184
2007/08	370	337	299	469	280	191	298	1146	298
2008/09	365	333	290	401	281	168	178	1103	195
2009/10	343	327	311	391	244	167	222	1668	221
2010/11	381	383	386	418	302	242	254	1607	278
2011/12	434	442	442	461	303	272	263	1,448	295
2012/13	516	489	506	538	366	266	318	1,791	353
2013/14	540	500	509	533	416	263	315	1,660	323
2014/15	406	376	386	403	335	231	269	1,632	269
2015/16	358	335	349	351	288	169	233	1,517	232
2016/17									
Oct	356	335	334	340	267	164	194	1,497	213
Nov	355	328	338	343	244	155	193	1,463	217
Dec	354	321	329	345	240	160	184	1,423	210
Jan	366	342	354	355	246	175	174	1,386	216
Feb	369	342	355	357	245	178	177	1,353	239
Mar	353	323	336	346	232	171	175	1,304	238
Apr	337	307	314	331	215	163	169	1,296	239
May	339	312	315	329	198	159	173	1,331	238
Jun	331	300	303	313	198	154	173	1,333	238
Jul	359	324	320	326	221	144	174	1,354	221
Aug	332	306	306	318	219	148	177	1,380	217
Sep	339	318	312	329	236	148	174	1,402	211
Average	349	322	326	336	230	160	178	1,377	225
2017/18									
Oct	347	326	320	337	252	169	169	1,378	208
Nov	346	322	323	333	252	182	163	1,388	204
*Dec	352	333	340	348	256	204	172	1,480	216
Jan									
Feb									
Mar									
Apr									
May									
Jun									
Jul									
Aug									
Sep									
Average	348	327	328	339	253	185	168	1,415	209

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.

3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.

5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.

7/ HiPro a.o. cif France or Ukraine DAF; Argentina Pellet 37-38% (Prior to Aug 2012); Oilworld.

8/ Bremen 64-65% Protein; Oil World. 9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

* Preliminary

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Table 31: Vegetable Oil Prices
U.S. Dollars per Metric Ton

Year Begin Oct 1	Soybean				Cottonseed U.S. 5/	Sunseed		Peanut		Palm Malay 10/	Canola Rott 11/	Coconut Rott 12/	Corn U.S. 13/
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/		U.S. 6/	Rott 7/	U.S. 8/	Rott 9/				
Oct - Sep Average													
06/07-15/16	889	911	909	1,000	1,092	1,479	1,075	1,635	1,619	817	1,034	1,142	998
2006/07	684	673	667	771	787	1,279	846	1,253	1,219	655	852	812	701
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	1,529
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	722
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
2014/15	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
2015/16	658	704	698	774	1,011	1,275	849	1,294	1,443	628	798	1,362	865
2016/17													
Oct	746	797	782	858	989	1,235	830	1,430	1,575	677	896	1,463	799
Nov	761	803	796	880	1,010	1,235	830	1,455	1,525	708	899	1,538	812
Dec	784	826	841	907	1,023	1,235	844	1,391	1,504	745	918	1,699	840
Jan	740	798	812	872	982	1,235	817	1,386	1,520	759	917	1,815	835
Feb	705	761	762	835	915	1,213	808	1,392	1,545	740	878	1,703	840
Mar	680	734	712	812	870	1,146	783	1,451	1,578	713	850	1,549	836
Apr	652	704	699	791	828	1,124	784	1,536	1,558	681	824	1,580	830
May	675	734	734	827	852	1,113	797	1,560	1,550	698	844	1,687	831
Jun	678	739	741	827	851	1,120	780	1,680	1,518	670	813	1,697	838
Jul	724	747	744	835	857	1,130	793	1,670	1,498	658	843	1,591	827
Aug	731	760	758	855	802	1,163	806	1,535	1,478	651	875	1,604	810
Sep	734	779	779	882	848	1,217	810	1,468	1,433	690	889	1,525	804
Average	718	765	763	848	902	1,181	807	1,496	1,524	699	871	1,621	825
2017/18													
Oct	713	770	775	867	817	1,235	788	1,443	1,410	681	889	1,485	771
Nov	737	781	786	881	816	1,224	795	1,433	1,368	670	930	1,549	760
*Dec	711	753	758	866	755	1,208	787	1,437	1,356	619	879	1,456	749
Jan													
Feb													
Mar													
Apr													
May													
Jun													
Jul													
Aug													
Sep													
Average	720	768	773	871	796	1,222	790	1,438	1,378	657	899	1,497	760

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.
3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PPSY Greenwood MS; USDA.
6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.
9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB
Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS

* Preliminary

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