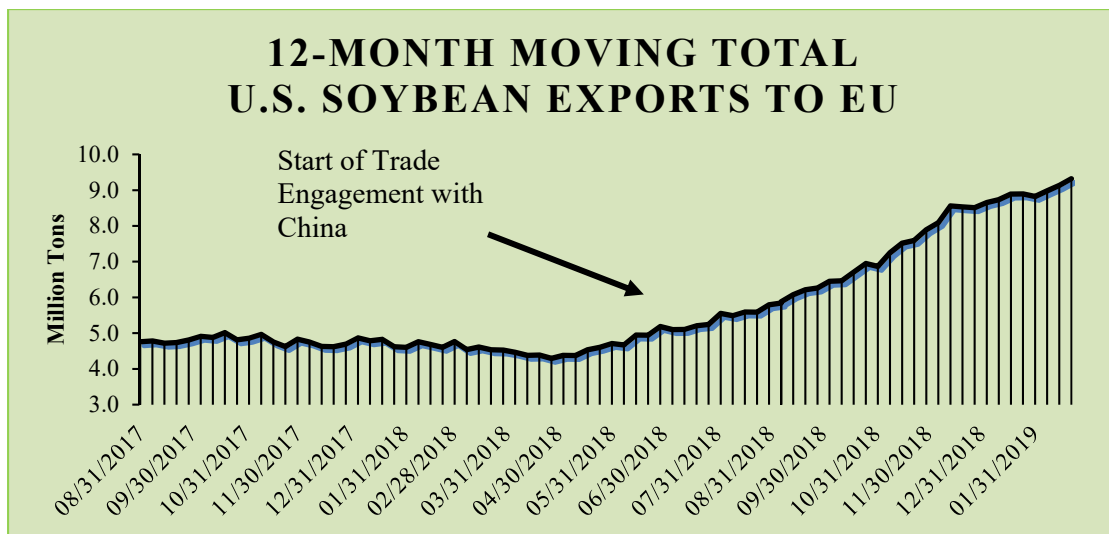




Oilseeds: World Markets and Trade

China Tariffs Driving U.S. Soybean Exports To the European Union to a 30-Year High



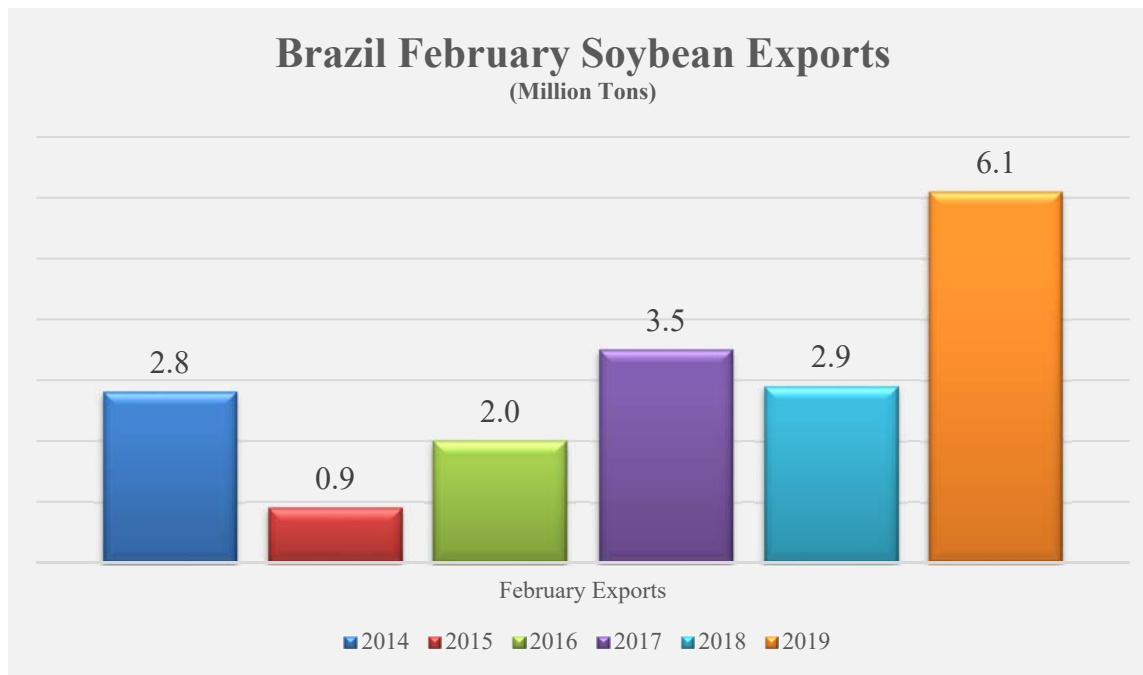
U.S. soybean sales and shipments to the European Union (EU) have risen since April 2018, 2 months prior to the imposition of duties on U.S. soybeans by China. With premiums for Brazilian soybeans and with tight supplies in Argentina and Uruguay due to drought, EU buyers turned to the United States as the most economical and readily available source for soybeans. Using a 12-month moving total based on data obtained from the FAS export sales reports, soybean exports to the EU are over 9.0 million tons ending February. This is roughly double the amount exported through the end of February 2018. The last time 12-month exports of U.S. soybeans to the EU reached this level was in 1995.

Given the weak sales pace observed in March and April 2018, prior to the imposition of tariffs by China, continued strong weekly exports are expected to add to the 12-month export total and could approach 10 million tons – a 30-year high. However, further growth in 12-month export totals is limited given exports are unlikely to significantly exceed elevated levels observed starting in May 2018. Port prices in Brazil are no longer showing premiums over those from the U.S. Gulf, reducing some of the price advantage that helped drive sales to the EU in the latter half of 2018. In addition, a return to more normal production in Argentina should increase supplies of soybean meal available for export, providing an alternative to imported soybeans. Additionally, a rebound in EU rapeseed production next year could reduce the need for imported soybeans.

Nonetheless, as long as China's duties boost Brazil's competitiveness, EU demand for U.S. soybeans should remain elevated with annual U.S. exports significantly above the 3.3-million-ton average observed over the previous 10-year period.

Record Brazil Soybean Exports in February

In February 2019, Brazil soybean exports reached a record 6.1 million tons, more than twice the level observed in February 2018. This is in response to an early harvest and to strong demand, principally from China. Despite the continued 25-percent duty on U.S. soybeans to China, premiums enjoyed last year by Brazilian producers have evaporated. In fact, export values quoted from Paranagua are a few dollars below those quoted for U.S. soybeans from the Gulf. For commercial buyers in China, the current prices are a significant improvement over those observed 6 months earlier and are likely contributing to the strong demand. In addition, a 14-million-ton reduction in supplies, a result of a smaller anticipated crop and limited carryover from last season, have only added to early demand.



For Brazilian producers, returns on this year's harvest are down considerably from last season when a significantly reduced crop in Argentina pushed early prices higher and premiums for shipments to China helped keep prices at elevated levels for much of the year. In addition, a stronger Brazilian real compared to last year has exacerbated the price decline in local currency. With China's recent purchase of close to 10 million tons of U.S. soybeans and indications that more soybeans could be purchased in the future, Brazilian producers lack the pricing power seen in 2018. Therefore, current pricing relationships are unlikely to change without a change in market dynamics.

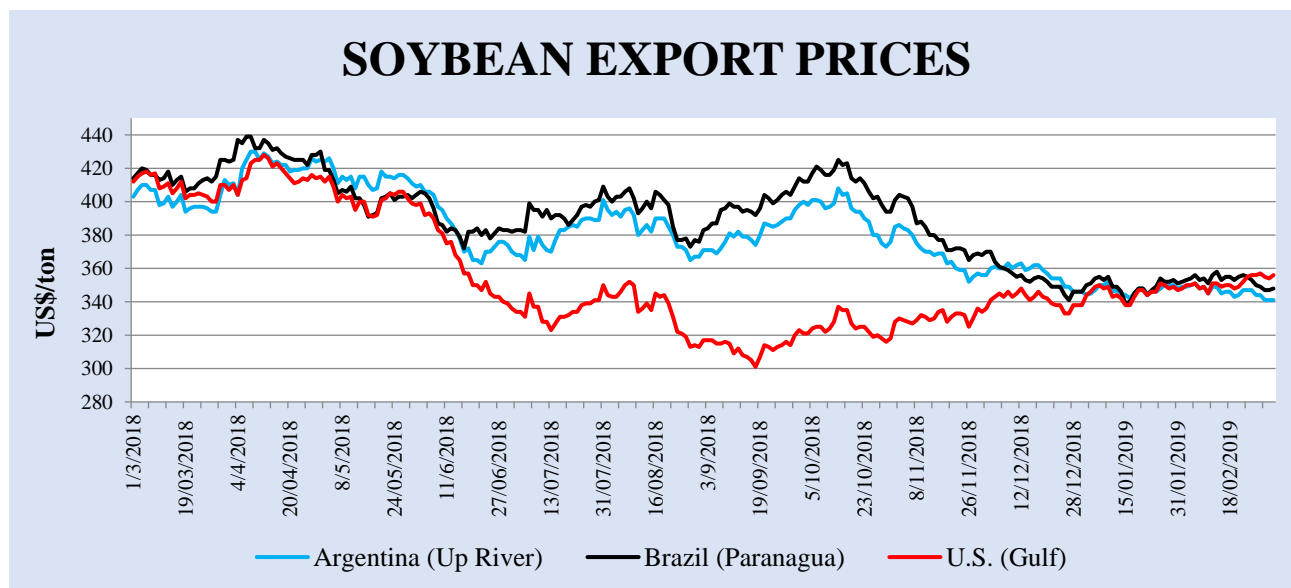
OVERVIEW FOR 2018/19

Global oilseed production is forecast fractionally lower at 593.0 million tons compared to 593.3 million last month. Lower soybean production offsets increases in global cottonseed and rapeseed. Global soybean production is down 910,000 tons in response to reduced output in Brazil and Paraguay. Dry growing conditions cut production 500,000 tons for each market. Global soybean crush declined with the smaller supplies, reducing both soybean meal and oil production. Soybean meal production declined 1.2 million tons to 238.2 million tons as declines were augmented by reduced extraction rates in Argentina. Despite the lower production, soybean meal trade increased, offsetting lower global soybean imports and exports. Soybean oil trade was marginally higher despite the reduced production leading to a small draw-down in global stocks. The U.S. season-average farm price projection for soybeans remains at \$8.60 per bushel.

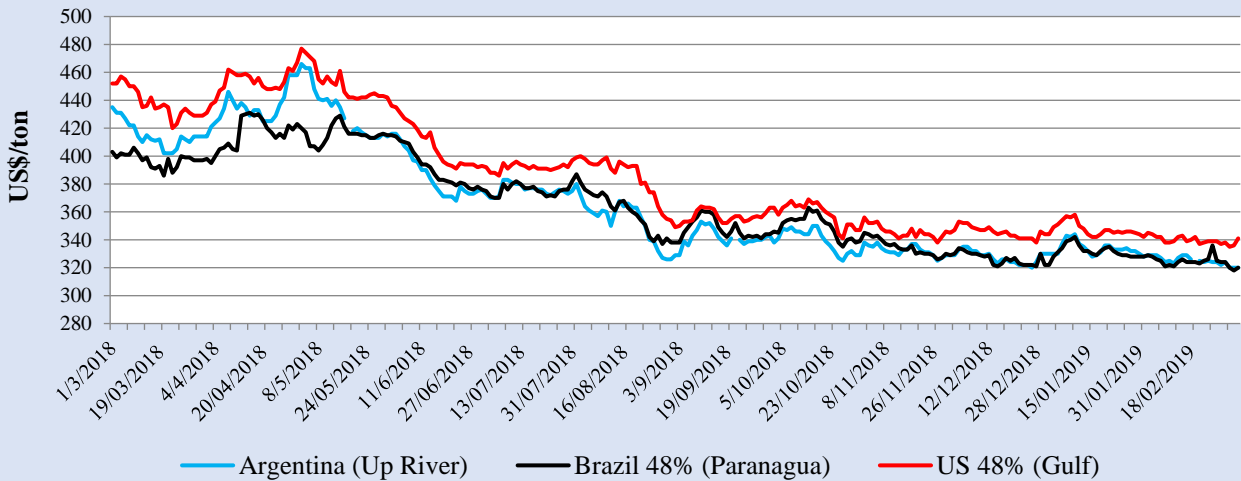
EXPORT PRICES

U.S. soybean export bids in February, FOB Gulf, averaged \$351/ton, up \$5 from January and \$10 from December. Brazil Paranagua averaged \$353/ton, up \$4 from January and \$2 from December. Argentina Up River FOB averaged \$347/ton, unchanged from last month and down \$10 from December. U.S. soybean meal export bids (FOB Gulf) in February averaged \$340/ton, down \$8 from January and \$4 from December. Brazil Paranagua FOB averaged \$325/ton, plummeting \$36 from January but unchanged from December. Argentina Up River FOB averaged \$326/ton, down \$8 from January and unchanged from December.

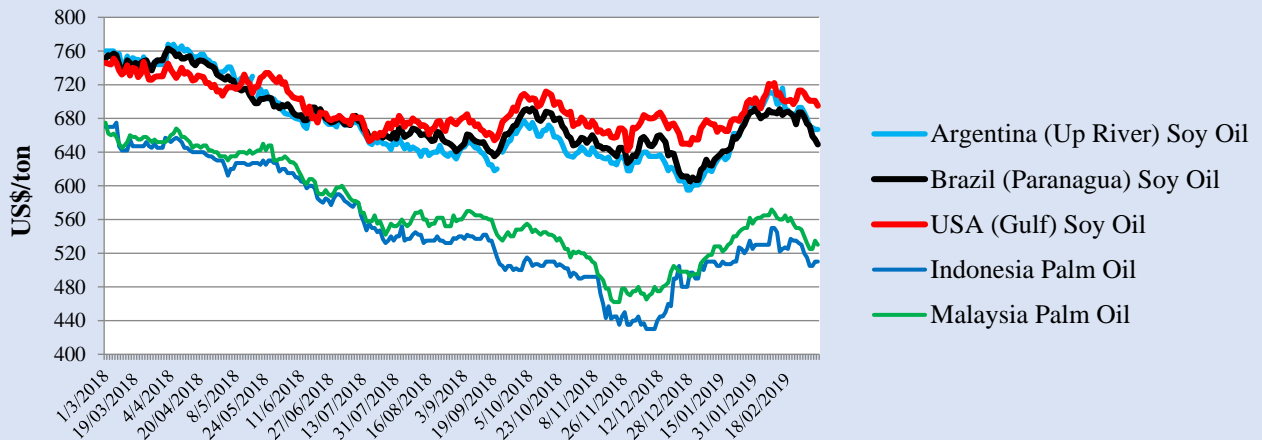
The price spread between U.S. and South American soybeans remains small with no sign of a repeat of premiums observed last year for South American supplies. Despite record February exports in Brazil and tighter supplies, Brazilian port prices remain within a few dollars of Gulf quotes. Recent purchases of U.S. soybeans by China have likely kept South American prices in check. Wet weather in the United States and unusually cold temperatures in the northern United States have also added a few dollars to U.S. gulf prices in February further reducing price differences.



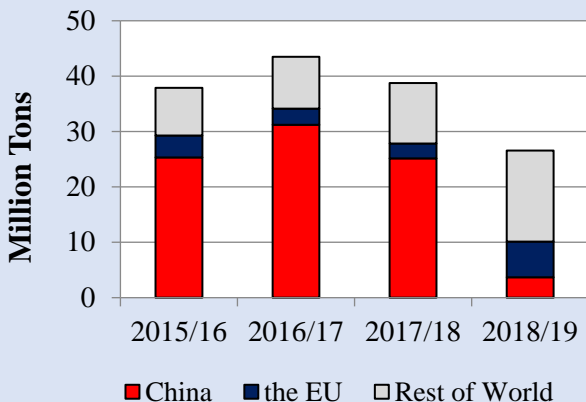
SOYBEAN MEAL EXPORT PRICES



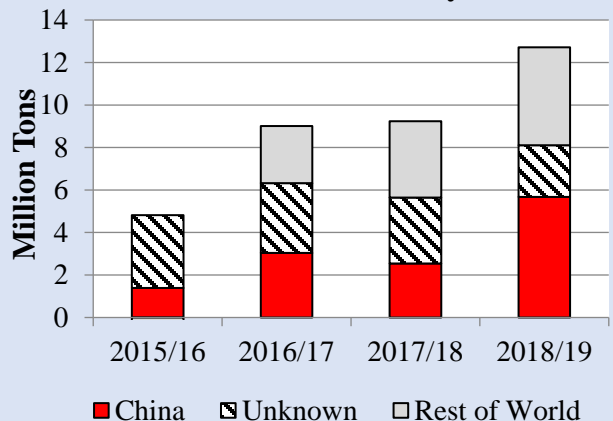
SOYBEAN AND PALM OIL EXPORT PRICES



U.S. Soybean Accumulated Exports as of February 28

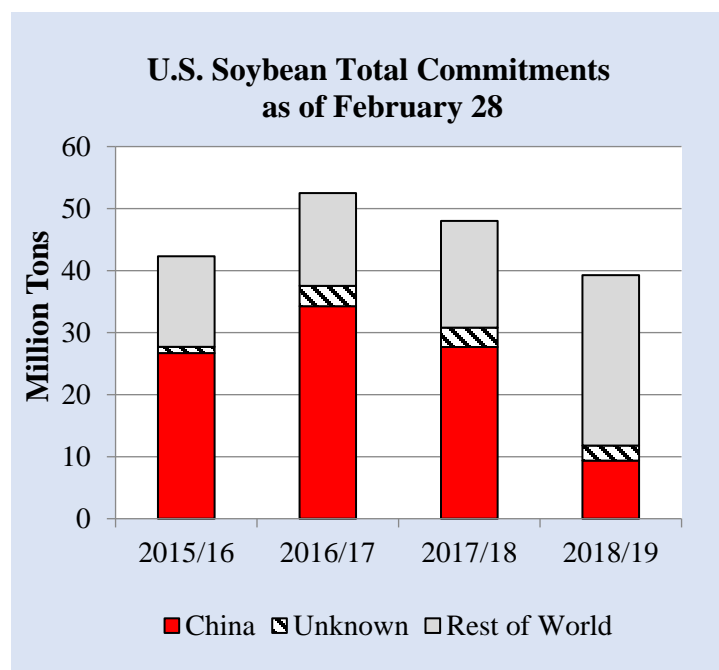


U.S. Soybean Outstanding Sales as of February 28



EXPORT SALES

For the week ending February 28, 2019, U.S. 2018/19 soybean export commitments (outstanding sales plus accumulated exports) to China totaled 9.4 million tons compared to 27.7 million a year ago. Total commitments to the world were 39.3 million tons, compared to 48.0 million for the same period last year. Accumulated soybean exports were at 26.6 million tons, nearly one-third below the same period last year. Accumulated soybean exports to China were at 3.7 million tons, 21.5 million tons less compared to last year. Shipments to the rest of the world were at 22.9 million tons, 9.3 million above last year for the same period.



2018/19 OUTLOOK CHANGES

Country	Commodity	Attribute	Previous	Current	Change	Reason
Argentina	Meal, Soybean	Export	29,800	29,300	-500	Offsetting change made for Brazil with exports pushed to later in the Mar/Feb local year
Brazil	Meal, Soybean	Export	15,225	15,700	+475	Reflects a larger volume of early season trade in Feb/Jan local year
	Oilseed, Soybean	Import	580	700	+120	Larger demand as supplies grow tighter with reduced crop
China	Meal, Sunflowerseed	Import	300	650	+350	Trade to date
	Oil, Rapeseed	Import	1,050	1,350	+300	Trade trend and need for oil with slower soybean crush
	Oilseed, Rapeseed	Import	5,600	5,300	-300	Trade friction with Canada
Ecuador	Meal, Soybean	Import	975	1,100	+125	Trend in trade data
European Union	Oil, Palm	Import	6,500	6,800	+300	Price, availability, and need for oil in the food market
	Meal, Palm Kernel	Import	1,950	2,150	+200	Reflecting higher imports in CY 2018
	Oilseed, Rapeseed	Import	4,300	4,500	+200	Trade trend
	Oilseed, Soybean	Export	275	125	-150	Trade trend
	Meal, Sunflowerseed	Import	3,800	3,500	-300	Trade trend
India	Meal, Rapeseed	Export	450	650	+200	Trade trend

	Meal, Soybean	Export	2,000	1,850	-150	Domestic consumption needs reduce export availability
Iran	Meal, Soybean	Import	1,250	1,400	+150	Trade trend, financial restrictions
	Oilseed, Soybean	Import	2,650	2,450	-200	Trade trend, financial restrictions
Lebanon	Meal, Soybean	Import	260	150	-110	Trade trend
Malaysia	Oilseed, Soybean	Import	880	770	-110	Trade trend
Mexico	Oilseed, Soybean	Import	5,030	5,230	+200	Trade trend
Saudi Arabia	Oilseed, Soybean	Import	785	585	-200	Reduced early season trade
Venezuela	Meal, Soybean	Import	425	232	-193	Reduced capacity to finance imports with slowing economy

Note: All figures are in thousand metric tons.

2017/18 OUTLOOK CHANGES (BASED ON TRADE TO DATE)

Country	Commodity	Attribute	Previous	Current	Change	Reasons
European Union	Meal, Palm Kernel	Import	1,950	2,125	175	Final trade statistics
	Oil, Palm	Import	6,800	6,941	141	Final trade statistics
Venezuela	Oilseed, Soybean	Import	125	261	136	Final trade statistics
Australia	Oilseed, Rapeseed	Export	2,650	2,425	-225	Final trade statistics
Indonesia	Meal, Soybean	Import	4,650	4,454	-196	Final trade statistics
Malaysia	Oilseed, Soybean	Import	850	690	-160	Final trade statistics
Saudi Arabia	Meal, Soybean	Import	1,100	833	-267	Final trade statistics
	Oilseed, Soybean	Import	700	590	-110	Final trade statistics

Note: All figures are in thousand metric tons.

Questions may be directed to:

Bill George (202) 720-6234 Bill.George@fas.usda.gov (or Bill.George@usda.gov)
 Graham Soley (202) 772-4235 Graham.Soley@fas.usda.gov (or Graham.Soley@usda.gov)
 Elisa Loeser (202) 720-9459 Elisa.Loeser@fas.usda.gov (or Elisa.Loeser@usda.gov)

To download the tables in the publication, go to the Production, Supply and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2014/15	2015/16	2016/17	2017/18	Feb 2018/19	Mar 2018/19
Production						
Oilseed, Copra	5.42	5.32	5.51	5.73	5.83	5.83
Oilseed, Cottonseed	44.36	35.76	39.08	44.98	43.26	43.45
Oilseed, Palm Kernel	16.57	15.96	17.35	18.70	19.45	19.45
Oilseed, Peanut	41.55	41.23	44.16	44.94	41.87	41.86
Oilseed, Rapeseed	70.43	68.74	69.43	74.00	70.37	70.91
Oilseed, Soybean	320.72	316.57	349.31	340.47	360.99	360.08
Oilseed, Sunflowerseed	39.19	40.54	48.01	47.40	51.49	51.46
Total	538.23	524.11	572.85	576.23	593.26	593.03
Imports						
Oilseed, Copra	0.10	0.13	0.11	0.12	0.10	0.10
Oilseed, Cottonseed	0.68	0.68	0.97	0.76	0.73	0.74
Oilseed, Palm Kernel	0.07	0.06	0.06	0.07	0.07	0.07
Oilseed, Peanut	2.52	3.31	3.12	3.16	3.31	3.31
Oilseed, Rapeseed	14.32	14.15	15.51	15.32	16.74	16.63
Oilseed, Soybean	124.36	133.35	144.22	153.28	151.42	151.22
Oilseed, Sunflowerseed	1.56	1.87	2.17	2.16	2.05	2.06
Total	143.60	153.53	166.16	174.88	174.43	174.12
Exports						
Oilseed, Copra	0.11	0.13	0.18	0.12	0.14	0.14
Oilseed, Cottonseed	0.70	0.71	0.84	0.94	0.80	0.80
Oilseed, Palm Kernel	0.04	0.04	0.08	0.05	0.05	0.05
Oilseed, Peanut	3.33	3.55	3.75	3.60	3.55	3.57
Oilseed, Rapeseed	15.11	14.35	15.80	16.13	17.05	17.01
Oilseed, Soybean	126.23	132.57	147.50	152.96	154.36	154.20
Oilseed, Sunflowerseed	1.66	2.01	2.46	2.50	2.40	2.40
Total	147.18	153.36	170.61	176.30	178.34	178.16
Crush						
Oilseed, Copra	5.38	5.30	5.42	5.71	5.78	5.78
Oilseed, Cottonseed	33.79	28.37	29.19	34.03	34.05	34.25
Oilseed, Palm Kernel	16.51	15.88	17.21	18.63	19.35	19.35
Oilseed, Peanut	16.62	16.73	17.79	18.36	17.20	17.19
Oilseed, Rapeseed	67.09	66.71	67.34	67.81	67.85	68.18
Oilseed, Soybean	264.75	275.13	287.28	295.13	304.80	303.85
Oilseed, Sunflowerseed	35.64	36.64	43.06	43.33	46.34	46.25
Total	439.79	444.77	467.29	482.99	495.37	494.84
Ending Stocks						
Oilseed, Copra	0.10	0.08	0.07	0.07	0.06	0.06
Oilseed, Cottonseed	1.67	0.88	1.39	1.85	1.17	1.18
Oilseed, Palm Kernel	0.26	0.24	0.24	0.21	0.21	0.21
Oilseed, Peanut	4.25	3.53	3.73	3.90	2.72	2.72
Oilseed, Rapeseed	7.26	6.17	4.99	7.12	6.11	6.46
Oilseed, Soybean	79.31	80.41	95.82	98.56	106.72	107.17
Oilseed, Sunflowerseed	2.90	2.65	3.33	3.06	3.94	3.92
Total	95.75	93.95	109.58	114.77	120.92	121.71

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2014/15	2015/16	2016/17	2017/18	Feb 2018/19	Mar 2018/19
Production						
Meal, Copra	1.80	1.77	1.81	1.92	1.94	1.94
Meal, Cottonseed	15.52	13.07	13.44	15.69	15.70	15.80
Meal, Fish	4.69	4.51	4.89	4.83	4.71	4.73
Meal, Palm Kernel	8.53	8.18	8.89	9.74	10.09	10.09
Meal, Peanut	6.61	6.64	7.09	7.31	6.84	6.83
Meal, Rapeseed	38.72	38.61	38.76	39.04	39.19	39.42
Meal, Soybean	208.48	215.97	225.55	232.33	239.43	238.20
Meal, Sunflowerseed	16.16	16.50	19.35	19.60	20.90	20.86
Total	300.50	305.23	319.76	330.46	338.79	337.86
Imports						
Meal, Copra	0.67	0.56	0.48	0.64	0.57	0.57
Meal, Cottonseed	0.25	0.22	0.24	0.31	0.31	0.31
Meal, Fish	2.50	2.46	3.07	2.98	2.76	2.81
Meal, Palm Kernel	6.83	6.41	7.58	7.94	7.81	8.01
Meal, Peanut	0.03	0.02	0.13	0.05	0.07	0.07
Meal, Rapeseed	6.01	5.72	5.90	6.22	6.23	6.42
Meal, Soybean	60.71	62.10	60.40	59.99	62.61	62.68
Meal, Sunflowerseed	5.53	5.96	6.96	6.58	7.12	7.17
Total	82.52	83.44	84.75	84.72	87.48	88.04
Exports						
Meal, Copra	0.74	0.58	0.42	0.64	0.61	0.61
Meal, Cottonseed	0.32	0.25	0.34	0.45	0.38	0.39
Meal, Fish	2.28	2.21	2.53	2.45	2.40	2.38
Meal, Palm Kernel	6.63	6.45	6.72	7.21	7.43	7.43
Meal, Peanut	0.05	0.05	0.16	0.11	0.09	0.09
Meal, Rapeseed	6.07	5.69	6.03	6.34	6.21	6.49
Meal, Soybean	64.41	65.53	64.55	63.82	66.84	66.79
Meal, Sunflowerseed	5.87	6.23	7.44	6.88	7.32	7.36
Total	86.36	86.98	88.18	87.88	91.28	91.54
Domestic Consumption						
Meal, Copra	1.73	1.73	1.80	1.95	1.90	1.90
Meal, Cottonseed	15.45	13.18	13.32	15.53	15.65	15.74
Meal, Fish	4.87	4.75	5.43	5.30	5.08	5.17
Meal, Palm Kernel	8.71	8.34	9.68	10.38	10.39	10.59
Meal, Peanut	6.59	6.58	7.09	7.27	6.81	6.81
Meal, Rapeseed	38.59	38.52	38.69	39.15	39.13	39.37
Meal, Soybean	201.59	213.15	221.66	229.40	235.36	234.55
Meal, Sunflowerseed	15.58	16.18	19.11	19.28	20.66	20.64
Total	293.12	302.43	316.79	328.27	334.98	334.77
Ending Stocks						
Meal, Copra	0.11	0.13	0.19	0.15	0.15	0.15
Meal, Cottonseed	0.22	0.07	0.10	0.11	0.10	0.10
Meal, Fish	0.26	0.27	0.26	0.32	0.31	0.31
Meal, Palm Kernel	0.58	0.38	0.44	0.53	0.60	0.60
Meal, Peanut	0.03	0.06	0.03	0.03	0.03	0.03
Meal, Rapeseed	1.00	1.11	1.05	0.82	0.69	0.80
Meal, Soybean	14.05	13.44	13.18	12.28	12.20	11.82
Meal, Sunflowerseed	1.66	1.70	1.46	1.49	1.53	1.52
Total	17.90	17.16	16.71	15.73	15.61	15.32

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2014/15	2015/16	2016/17	2017/18	Feb 2018/19	Mar 2018/19
Production						
Oil, Coconut	3.37	3.33	3.41	3.59	3.63	3.63
Oil, Cottonseed	5.12	4.29	4.42	5.16	5.17	5.20
Oil, Olive	2.40	3.13	2.48	3.26	3.10	3.10
Oil, Palm	61.78	58.88	65.27	70.46	73.49	73.49
Oil, Palm Kernel	7.32	7.00	7.62	8.32	8.57	8.57
Oil, Peanut	5.38	5.42	5.77	5.95	5.57	5.57
Oil, Rapeseed	27.41	27.34	27.54	27.86	27.78	27.96
Oil, Soybean	49.29	51.56	53.72	55.17	57.07	56.97
Oil, Sunflowerseed	14.97	15.38	18.18	18.23	19.49	19.45
Total	177.03	176.31	188.41	197.97	203.85	203.93
Imports						
Oil, Coconut	1.82	1.61	1.51	1.64	1.52	1.60
Oil, Cottonseed	0.08	0.06	0.05	0.06	0.05	0.05
Oil, Olive	0.90	0.79	0.79	0.92	0.89	0.89
Oil, Palm	44.97	42.87	45.86	46.33	49.57	49.88
Oil, Palm Kernel	3.06	2.64	2.69	2.78	2.86	2.83
Oil, Peanut	0.25	0.25	0.23	0.24	0.23	0.23
Oil, Rapeseed	3.95	4.13	4.39	4.49	4.86	4.94
Oil, Soybean	10.04	11.69	10.97	9.72	10.74	10.68
Oil, Sunflowerseed	6.18	7.02	8.90	8.50	8.54	8.46
Total	71.23	71.05	75.36	74.67	79.25	79.55
Exports						
Oil, Coconut	1.94	1.58	1.90	1.60	1.69	1.69
Oil, Cottonseed	0.14	0.07	0.07	0.09	0.09	0.09
Oil, Olive	0.99	0.87	0.88	1.02	0.97	0.97
Oil, Palm	47.35	43.81	48.87	48.51	52.03	52.03
Oil, Palm Kernel	3.24	3.02	3.08	3.19	3.28	3.27
Oil, Peanut	0.26	0.26	0.27	0.29	0.28	0.28
Oil, Rapeseed	4.07	4.17	4.52	4.60	4.92	5.04
Oil, Soybean	11.12	11.77	11.24	10.49	11.32	11.33
Oil, Sunflowerseed	7.38	8.10	10.41	9.74	9.92	9.96
Total	76.49	73.65	81.23	79.51	84.50	84.67
Domestic Consumption						
Oil, Coconut	3.29	3.24	3.15	3.45	3.43	3.50
Oil, Cottonseed	5.06	4.40	4.39	5.12	5.14	5.15
Oil, Olive	2.65	2.81	2.59	2.87	3.07	3.07
Oil, Palm	58.44	59.74	61.91	66.35	70.74	71.02
Oil, Palm Kernel	7.21	6.81	7.21	7.80	8.09	8.06
Oil, Peanut	5.37	5.39	5.63	5.95	5.52	5.52
Oil, Rapeseed	27.04	28.18	28.90	28.60	28.06	28.39
Oil, Soybean	47.74	52.20	53.46	54.51	56.32	56.23
Oil, Sunflowerseed	14.12	15.22	16.59	17.55	17.82	17.72
Total	170.92	177.99	183.83	192.19	198.19	198.66
Ending Stocks						
Oil, Coconut	0.29	0.41	0.29	0.47	0.48	0.51
Oil, Cottonseed	0.22	0.10	0.11	0.13	0.12	0.14
Oil, Olive	0.31	0.53	0.34	0.62	0.56	0.56
Oil, Palm	10.00	8.20	8.54	10.48	10.76	10.79
Oil, Palm Kernel	0.87	0.68	0.70	0.80	0.88	0.86
Oil, Peanut	0.24	0.25	0.34	0.30	0.30	0.30
Oil, Rapeseed	6.52	5.64	4.15	3.29	2.97	2.76
Oil, Soybean	4.47	3.75	3.74	3.62	3.77	3.71
Oil, Sunflowerseed	2.61	1.68	1.75	1.20	1.48	1.42
Total	25.52	21.24	19.95	20.90	21.31	21.05

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2014/15	2015/16	2016/17	2017/18	Feb 2018/19	Mar 2018/19
Production						
United States	116.05	115.89	126.94	131.48	134.00	134.00
Brazil	100.15	99.02	117.59	124.61	121.55	121.16
Argentina	66.31	63.10	60.16	42.52	59.99	59.99
China	56.75	53.48	54.92	59.49	59.78	59.78
India	32.28	29.37	37.05	34.76	34.26	34.81
Other	166.68	163.25	176.18	183.37	183.69	183.29
Total	538.23	524.11	572.85	576.23	593.26	593.03
Imports						
China	83.15	87.93	98.42	99.28	94.17	93.87
European Union	17.35	19.86	19.16	20.06	21.64	21.84
Mexico	5.73	5.82	6.03	6.77	6.95	7.09
Japan	5.70	5.78	5.79	5.86	5.98	5.98
Argentina	0.00	0.68	1.67	5.05	5.35	5.35
Egypt	2.01	1.37	2.18	3.33	3.42	3.42
Pakistan	1.67	2.62	2.76	3.15	3.26	3.35
Thailand	2.51	2.91	3.19	2.59	3.26	3.26
Turkey	3.12	2.98	3.01	3.54	3.14	3.14
Indonesia	2.25	2.52	3.00	2.86	3.10	3.10
Other	20.10	21.06	20.95	22.39	24.17	23.74
Total	143.60	153.53	166.16	174.88	174.43	174.12
Exports						
Brazil	50.85	54.65	63.37	76.45	79.78	79.78
United States	51.11	53.97	60.08	59.19	52.21	52.26
Canada	13.01	14.55	15.64	15.75	16.93	16.93
Argentina	11.56	11.21	7.88	2.96	7.16	7.16
Paraguay	4.62	5.41	6.13	6.03	5.60	5.60
Ukraine	4.43	3.89	4.13	4.91	5.55	5.55
Australia	2.92	2.23	3.41	2.68	2.17	2.07
Other	8.68	7.45	9.96	8.34	8.94	8.81
Total	147.18	153.36	170.61	176.30	178.34	178.16
Crush						
China	111.60	116.50	122.62	127.55	127.20	126.10
United States	55.11	55.06	56.26	60.17	61.27	61.53
European Union	47.84	46.74	46.67	48.18	48.83	48.83
Brazil	42.94	41.85	42.91	47.72	46.62	46.72
Argentina	43.39	46.37	46.73	40.41	46.92	46.71
India	25.15	22.70	27.57	27.28	27.12	27.63
Russia	13.08	13.59	15.40	15.80	18.00	18.00
Ukraine	11.45	12.93	15.58	14.87	15.80	15.85
Indonesia	10.25	10.02	10.98	11.88	12.25	12.25
Canada	9.06	10.25	11.05	11.21	11.35	11.35
Mexico	6.41	6.49	6.73	7.53	7.69	7.84
Pakistan	5.96	5.58	5.88	6.51	6.40	6.53
Malaysia	5.56	5.21	5.38	5.54	5.91	5.83
Japan	4.66	4.73	4.86	4.73	4.83	4.83
Turkey	4.30	3.68	4.05	4.88	4.81	4.81
Other	43.05	43.07	44.65	48.75	50.39	50.06
Total	439.79	444.77	467.29	482.99	495.37	494.84
Ending Stocks						
Argentina	28.74	28.36	29.01	26.71	31.37	31.58
United States	6.76	6.87	9.60	13.83	26.49	26.20
Brazil	24.56	24.66	33.32	31.70	24.42	23.92
China	18.86	18.34	21.92	24.87	22.47	23.27
European Union	3.85	3.88	2.69	3.64	3.57	3.78
Other	12.97	11.85	13.04	14.02	12.61	12.97
Total	95.75	93.95	109.58	114.77	120.92	121.71

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2014/15	2015/16	2016/17	2017/18	Feb 2018/19	Mar 2018/19
Production						
China	78.22	82.73	87.67	90.61	90.25	89.40
United States	43.21	42.78	43.11	47.02	47.06	47.08
Brazil	32.48	31.74	32.46	36.02	34.97	35.02
Argentina	32.29	34.51	34.72	29.42	34.79	34.39
European Union	30.63	30.16	30.00	30.95	31.68	31.70
Other	83.67	83.31	91.81	96.45	100.04	100.29
Total	300.50	305.23	319.76	330.46	338.79	337.86
Imports						
European Union	25.82	25.41	24.89	24.48	24.85	24.83
Vietnam	4.99	5.73	5.69	5.59	5.70	5.73
Indonesia	4.04	4.30	4.35	4.55	4.90	4.95
United States	3.87	4.08	3.92	3.75	3.79	3.88
China	1.78	1.83	3.18	3.59	3.30	3.75
Thailand	3.65	2.98	3.32	3.77	3.48	3.52
Korea, South	3.42	3.39	3.03	3.23	3.27	3.36
Other	34.94	35.73	36.37	35.77	38.19	38.03
Total	82.52	83.44	84.75	84.72	87.48	88.04
Exports						
Argentina	29.19	31.09	32.13	26.11	30.60	30.10
Brazil	14.29	15.41	13.76	16.06	15.23	15.70
United States	12.14	11.18	10.83	13.04	12.84	12.83
Ukraine	3.74	4.35	5.19	4.67	5.28	5.26
Canada	3.86	4.44	4.98	4.89	5.06	5.11
Indonesia	4.28	4.12	4.51	4.99	5.04	5.04
Paraguay	2.59	2.56	2.38	2.63	2.58	2.58
Other	16.27	13.83	14.40	15.49	14.66	14.91
Total	86.36	86.98	88.18	87.88	91.28	91.54
Domestic Consumption						
China	78.39	82.51	89.69	92.96	92.60	92.20
European Union	54.24	54.25	54.37	54.46	55.38	55.31
United States	34.94	35.69	36.08	37.57	38.11	38.22
Brazil	16.88	17.46	18.12	19.23	20.00	20.05
India	12.16	12.87	13.70	14.16	13.89	14.27
Russia	5.32	5.87	6.62	7.23	8.04	8.01
Mexico	6.37	6.97	7.06	7.28	7.55	7.53
Vietnam	5.85	6.49	6.86	7.11	7.29	7.32
Japan	5.54	5.87	6.29	6.43	6.59	6.59
Indonesia	4.90	5.10	5.30	5.57	5.96	5.96
Other	68.53	69.34	72.70	76.27	79.58	79.32
Total	293.12	302.43	316.79	328.27	334.98	334.77
SME						
China	73.52	77.93	85.12	87.82	87.22	86.68
European Union	46.36	46.55	46.50	46.52	47.53	47.48
United States	33.56	34.28	34.65	36.25	36.72	36.83
Brazil	16.64	17.26	17.88	18.92	19.62	19.66
India	10.62	11.00	11.74	12.14	11.88	12.23
Mexico	5.97	6.57	6.66	6.88	7.14	7.12
Vietnam	5.63	6.25	6.57	6.82	7.01	7.03
Other	75.18	77.18	80.37	84.28	88.55	88.25
Total	267.48	277.03	289.49	299.63	305.68	305.28
Ending Stocks						
Brazil	3.82	2.72	3.33	4.07	3.84	3.37
Argentina	4.26	4.34	3.39	2.98	3.20	3.30
Ukraine	0.58	0.58	0.59	0.85	0.78	0.83
Indonesia	0.54	0.59	0.62	0.59	0.67	0.72
European Union	1.76	1.89	1.10	0.63	0.71	0.71
Other	6.94	7.04	7.68	6.61	6.41	6.39
Total	17.90	17.16	16.71	15.73	15.61	15.32

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2014/15	2015/16	2016/17	2017/18	Feb 2018/19	Mar 2018/19
Production						
Indonesia	37.78	36.68	41.10	44.97	47.13	47.13
China	24.86	25.78	26.76	27.77	27.86	27.64
Malaysia	22.27	19.85	21.13	22.11	23.00	22.98
European Union	18.08	18.42	17.94	18.89	18.83	18.83
United States	10.94	11.21	11.43	12.11	12.48	12.54
Argentina	8.97	9.69	9.82	8.68	9.94	9.94
Brazil	8.65	8.46	8.73	9.65	9.45	9.47
Other	45.49	46.23	51.50	53.79	55.18	55.42
Total	177.03	176.31	188.41	197.97	203.85	203.93
Imports						
India	14.14	15.11	15.43	14.47	16.57	16.47
European Union	9.88	10.06	10.87	10.50	9.95	10.25
China	8.63	7.77	8.00	8.65	9.56	9.86
United States	4.23	4.53	4.73	4.79	4.96	4.83
Pakistan	2.98	2.91	3.28	3.12	3.31	3.31
Bangladesh	1.79	2.15	2.15	2.42	2.53	2.53
Egypt	2.25	2.04	2.16	1.96	2.03	2.03
Philippines	0.87	1.05	1.30	1.21	1.34	1.34
Turkey	1.53	1.41	1.50	1.21	1.29	1.29
Iran	1.14	0.99	1.28	1.10	1.20	1.19
Other	23.80	23.03	24.66	25.25	26.51	26.46
Total	71.23	71.05	75.36	74.67	79.25	79.55
Exports						
Indonesia	28.51	25.19	29.86	29.24	31.32	31.32
Malaysia	18.87	17.90	17.47	17.68	18.80	18.78
Argentina	5.72	6.41	6.28	4.86	5.93	5.93
Ukraine	4.12	4.81	6.11	5.60	5.92	5.93
Canada	2.54	2.93	3.32	3.33	3.36	3.47
Russia	2.23	2.23	2.98	3.26	3.41	3.44
European Union	2.48	2.48	2.40	2.51	2.58	2.61
Other	12.02	11.69	12.81	13.05	13.19	13.20
Total	76.49	73.65	81.23	79.51	84.50	84.67
Domestic Consumption						
China	33.60	34.72	35.73	36.87	37.72	37.92
European Union	25.81	26.06	26.41	26.52	26.17	26.40
India	19.88	20.99	22.02	22.28	23.00	23.12
United States	13.68	14.57	14.72	15.54	16.02	15.99
Indonesia	9.60	11.75	12.00	14.19	15.39	15.39
Brazil	7.47	7.50	7.88	8.42	8.65	8.67
Malaysia	4.57	4.54	4.19	4.92	5.22	5.20
Pakistan	4.15	4.25	4.45	4.49	4.59	4.63
Argentina	3.11	3.56	3.71	3.81	3.87	3.87
Russia	3.24	3.31	3.40	3.48	3.62	3.62
Thailand	2.49	2.44	2.70	2.98	3.09	3.05
Mexico	2.56	2.65	2.74	2.84	2.96	2.94
Bangladesh	2.08	2.37	2.49	2.71	2.92	2.92
Egypt	2.48	2.47	2.50	2.56	2.62	2.62
Japan	2.36	2.36	2.42	2.44	2.54	2.54
Other	33.87	34.47	36.49	38.16	39.80	39.79
Total	170.92	177.99	183.83	192.19	198.19	198.66
Ending Stocks						
Indonesia	2.72	2.50	1.79	3.39	3.86	3.86
Malaysia	2.96	1.73	2.29	2.81	2.90	2.87
European Union	1.86	1.79	1.80	2.16	2.19	2.23
China	5.93	4.65	3.52	2.80	2.31	2.20
United States	1.29	1.20	1.23	1.24	1.38	1.33
Other	10.76	9.37	9.33	8.50	8.66	8.56
Total	25.52	21.24	19.95	20.90	21.31	21.05

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2014/15	2015/16	2016/17	2017/18	Feb 2018/19	Mar 2018/19
Production						
United States	106,905	106,869	116,931	120,065	123,664	123,664
Brazil	97,200	96,500	114,600	120,800	117,000	116,500
Argentina	61,450	58,800	55,000	37,800	55,000	55,000
China	12,690	12,360	13,644	15,200	15,900	15,900
India	8,711	6,929	10,992	8,350	11,000	11,000
Paraguay	8,154	9,217	10,336	10,300	9,500	9,000
Canada	6,045	6,456	6,597	7,717	7,300	7,300
Other	19,563	19,434	21,209	20,240	21,629	21,712
Total	320,718	316,565	349,309	340,472	360,993	360,076
Imports						
China	78,350	83,230	93,495	94,095	88,000	88,000
European Union	13,914	15,120	13,441	14,584	15,800	15,800
Argentina	2	676	1,674	5,050	5,350	5,350
Mexico	3,819	4,126	4,126	4,873	5,030	5,230
Egypt	1,947	1,300	2,115	3,255	3,350	3,350
Japan	3,004	3,186	3,175	3,256	3,300	3,300
Thailand	2,411	2,798	3,078	2,482	3,150	3,150
Taiwan	2,520	2,476	2,566	2,666	2,730	2,730
Indonesia	2,006	2,274	2,649	2,500	2,725	2,725
Turkey	2,197	2,283	2,271	2,777	2,600	2,600
Other	14,192	15,877	15,626	17,741	19,389	18,980
Total	124,362	133,346	144,216	153,279	151,424	151,215
Exports						
Brazil	50,612	54,383	63,137	76,175	79,500	79,500
United States	50,136	52,870	58,960	57,945	51,029	51,029
Argentina	10,575	9,922	7,026	2,112	6,300	6,300
Paraguay	4,576	5,400	6,129	6,029	5,600	5,600
Canada	3,763	4,236	4,592	4,925	5,300	5,300
Other	6,564	5,761	7,659	5,773	6,629	6,471
Total	126,226	132,572	147,503	152,959	154,358	154,200
Crush						
China	74,500	81,500	88,000	90,000	89,000	88,000
United States	50,975	51,335	51,742	55,926	56,880	57,153
Argentina	40,235	43,267	43,309	36,933	43,200	43,000
Brazil	40,435	39,747	40,411	44,515	42,700	42,700
European Union	14,450	14,950	14,400	14,950	16,600	16,600
India	7,700	5,500	9,000	7,700	9,000	9,000
Mexico	4,175	4,400	4,600	5,250	5,300	5,500
Russia	3,600	4,000	4,400	4,600	5,000	5,000
Paraguay	3,700	3,800	3,750	3,870	3,900	3,900
Egypt	1,950	1,150	2,200	3,200	3,300	3,300
Iran	1,450	1,950	2,050	2,700	2,800	2,600
Pakistan	500	1,250	1,680	2,300	2,400	2,400
Japan	2,150	2,283	2,392	2,350	2,350	2,350
Bolivia	2,450	2,550	2,050	2,350	2,250	2,250
Taiwan	1,980	1,980	2,045	2,150	2,250	2,250
Other	14,504	15,468	15,247	16,337	17,868	17,847
Total	264,754	275,130	287,276	295,131	304,798	303,850
Ending Stocks						
Argentina	27,069	27,156	27,295	24,900	29,550	29,750
United States	5,188	5,354	8,208	11,923	24,763	24,491
Brazil	24,428	24,558	33,212	31,527	24,227	23,727
China	17,562	17,138	20,663	23,524	21,224	22,224
European Union	843	1,559	1,150	1,475	1,501	1,550
Other	4,217	4,641	5,289	5,213	5,452	5,423
Total	79,307	80,406	95,817	98,562	106,717	107,165

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2014/15	2015/16	2016/17	2017/18	Feb 2018/19	Mar 2018/19
Production						
China	59,004	64,548	69,696	71,280	70,488	69,696
United States	40,880	40,525	40,630	44,648	44,586	44,586
Brazil	31,300	30,750	31,280	34,500	33,100	33,100
Argentina	30,928	33,211	33,280	27,930	33,200	32,800
European Union	11,416	11,811	11,376	11,811	13,114	13,114
India	6,160	4,400	7,200	6,160	7,200	7,200
Mexico	3,300	3,480	3,635	4,152	4,192	4,192
Other	25,494	27,246	28,452	31,850	33,549	33,508
Total	208,482	215,971	225,549	232,331	239,429	238,196
Imports						
European Union	19,623	19,213	18,794	18,354	18,500	18,525
Vietnam	4,311	5,094	4,945	4,800	5,000	5,000
Indonesia	3,902	4,203	4,255	4,454	4,800	4,850
Philippines	2,204	2,618	2,662	2,750	2,850	2,950
Thailand	3,068	2,433	2,782	3,191	2,900	2,900
Mexico	1,795	2,367	1,991	1,818	2,000	2,000
Korea, South	1,751	2,118	1,764	1,846	1,870	1,900
Japan	1,699	1,721	1,621	1,728	1,770	1,770
Malaysia	1,465	1,291	1,427	1,525	1,500	1,600
Algeria	1,101	1,438	1,276	1,475	1,400	1,500
Other	19,787	19,599	18,883	18,051	20,018	19,682
Total	60,706	62,095	60,400	59,992	62,608	62,677
Exports						
Argentina	28,575	30,333	31,323	25,350	29,800	29,300
Brazil	14,290	15,407	13,762	16,064	15,225	15,700
United States	11,891	10,844	10,505	12,752	12,474	12,474
Paraguay	2,569	2,561	2,379	2,629	2,580	2,580
India	1,521	409	2,008	1,844	2,000	1,850
Other	5,559	5,972	4,574	5,178	4,756	4,887
Total	64,405	65,526	64,551	63,817	66,835	66,791
Domestic Consumption						
China	57,467	62,663	68,646	70,105	69,618	68,826
United States	29,282	30,044	30,318	32,206	32,523	32,614
European Union	30,142	30,692	30,242	30,042	31,292	31,292
Brazil	15,700	16,470	16,943	17,711	18,131	18,131
Mexico	5,050	5,700	5,770	5,950	6,170	6,170
Vietnam	4,750	5,470	5,740	5,990	6,170	6,170
India	4,500	4,460	4,750	4,800	5,100	5,350
Indonesia	4,000	4,150	4,250	4,500	4,800	4,800
Thailand	4,100	4,230	4,232	4,250	4,350	4,350
Russia	2,700	3,100	3,250	3,600	3,930	3,900
Japan	3,365	3,460	3,420	3,505	3,540	3,540
Iran	3,000	3,080	3,180	3,300	3,425	3,425
Egypt	2,650	2,850	2,980	3,150	3,400	3,400
Argentina	2,402	2,672	2,853	2,995	3,185	3,185
Philippines	2,400	2,600	2,720	2,850	2,950	3,050
Other	30,084	31,507	32,369	34,450	36,774	36,343
Total	201,592	213,148	221,663	229,404	235,358	234,546
Ending Stocks						
Brazil	3,812	2,710	3,320	4,064	3,834	3,359
Argentina	4,025	4,231	3,335	2,920	3,135	3,235
United States	236	239	363	502	408	408
Indonesia	264	317	322	276	272	326
Turkey	208	190	255	331	267	296
Other	5,505	5,755	5,582	4,186	4,284	4,191
Total	14,050	13,442	13,177	12,279	12,200	11,815

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2014/15	2015/16	2016/17	2017/18	Feb 2018/19	Mar 2018/19
Production						
China	13,350	14,605	15,770	16,128	15,949	15,770
United States	9,706	9,956	10,035	10,781	11,093	11,145
Argentina	7,687	8,433	8,395	7,236	8,415	8,415
Brazil	7,759	7,627	7,755	8,535	8,195	8,195
European Union	2,746	2,841	2,736	2,841	3,154	3,154
India	1,386	990	1,620	1,386	1,620	1,620
Mexico	745	785	820	937	946	982
Other	5,909	6,322	6,589	7,321	7,697	7,693
Total	49,288	51,559	53,720	55,165	57,069	56,974
Imports						
India	2,815	4,269	3,534	2,984	3,400	3,400
China	773	586	711	481	800	800
Bangladesh	508	639	830	780	780	780
Algeria	631	732	667	720	760	760
Morocco	432	465	497	492	515	515
Peru	395	382	449	490	500	500
Colombia	304	372	352	355	375	375
Korea, South	257	250	306	276	300	300
European Union	253	325	285	284	200	250
Egypt	480	674	246	227	250	250
Other	3,187	2,993	3,088	2,626	2,862	2,754
Total	10,035	11,687	10,965	9,715	10,742	10,684
Exports						
Argentina	5,094	5,698	5,387	4,133	5,150	5,150
Brazil	1,510	1,550	1,241	1,511	1,350	1,350
United States	914	1,017	1,159	1,110	1,021	1,021
European Union	1,010	915	819	902	1,000	1,000
Paraguay	699	709	680	702	710	710
Russia	423	431	529	568	585	585
Bolivia	392	444	249	370	320	320
Other	1,075	1,005	1,172	1,195	1,185	1,198
Total	11,117	11,769	11,236	10,491	11,321	11,334
Domestic Consumption						
China	14,200	15,350	16,350	16,500	16,687	16,508
United States	8,600	9,145	9,010	9,696	10,161	10,251
Brazil	6,215	6,288	6,570	6,940	7,035	7,035
India	4,100	5,250	5,200	4,620	4,950	4,950
Argentina	2,401	2,840	2,985	3,081	3,125	3,125
European Union	2,040	2,285	2,205	2,225	2,255	2,280
Mexico	961	1,020	1,070	1,060	1,150	1,150
Bangladesh	668	785	1,005	1,000	1,000	1,035
Egypt	752	960	610	760	810	810
Algeria	640	700	710	710	750	750
Iran	660	680	700	710	740	715
Pakistan	242	415	470	490	525	526
Morocco	450	480	470	495	505	505
Peru	375	405	435	455	500	500
Korea, South	435	440	450	470	490	490
Other	4,996	5,153	5,221	5,298	5,632	5,597
Total	47,735	52,196	53,461	54,510	56,315	56,227
Ending Stocks						
United States	841	765	776	903	950	912
China	912	657	670	568	505	505
Argentina	365	260	283	305	445	445
European Union	198	164	161	159	258	283
Brazil	435	287	291	420	280	280
Other	1,718	1,617	1,557	1,262	1,328	1,289
Total	4,469	3,750	3,738	3,617	3,766	3,714

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2016/17	2017/18	2018/19	2016/17	2017/18	2018/19	2016/17	2017/18	2018/19	
Exports										
North America		10,809	13,124	12,889	1,358	1,293	1,206	63,552	62,870	56,329
Canada	(Aug-Jul)	291	357	400	175	157	160	4,592	4,925	5,300
United States	(Oct-Sep)	10,505	12,752	12,474	1,159	1,110	1,021	58,960	57,945	51,029
South America		48,763	45,593	49,036	7,568	6,728	7,542	79,537	85,580	93,318
Argentina	(Oct-Sep)	31,323	25,350	29,300	5,387	4,133	5,150	7,026	2,112	6,300
Brazil	(Oct-Sep)	13,762	16,064	15,700	1,241	1,511	1,350	63,137	76,175	79,500
Paraguay	(Jan-Dec)	2,379	2,629	2,580	680	702	710	6,129	6,029	5,600
South Asia		2,021	1,850	1,857	1	7	5	269	217	250
India	(Oct-Sep)	2,008	1,844	1,850	1	7	5	269	217	250
Other		2,958	3,250	3,009	2,309	2,463	2,581	4,145	4,292	4,303
World Total		64,551	63,817	66,791	11,236	10,491	11,334	147,503	152,959	154,200
Imports										
European Union	(Oct-Sep)	18,794	18,354	18,525	285	284	250	13,441	14,584	15,800
East Asia		3,502	3,639	3,745	1,145	904	1,257	100,525	101,275	95,397
China	(Oct-Sep)	61	23	30	711	481	800	93,495	94,095	88,000
Japan	(Oct-Sep)	1,621	1,728	1,770	5	7	9	3,175	3,256	3,300
Korea, South	(Oct-Sep)	1,764	1,846	1,900	306	276	300	1,286	1,256	1,365
Taiwan	(Oct-Sep)	33	24	25	0	0	0	2,566	2,666	2,730
Southeast Asia		16,097	16,748	17,328	273	231	270	8,409	7,743	9,106
Indonesia	(Oct-Sep)	4,255	4,454	4,850	23	30	34	2,649	2,500	2,725
Malaysia	(Oct-Sep)	1,427	1,525	1,600	138	88	100	768	690	770
Philippines	(Jan-Dec)	2,662	2,750	2,950	56	45	47	248	200	240
Thailand	(Sep-Aug)	2,782	3,191	2,900	8	0	1	3,078	2,482	3,150
Vietnam	(Jan-Dec)	4,945	4,800	5,000	30	50	70	1,646	1,850	2,200
North America		3,129	3,289	3,458	423	368	333	5,218	5,954	6,474
Canada	(Aug-Jul)	821	1,022	1,050	23	21	22	486	487	700
Mexico	(Sep-Aug)	1,991	1,818	2,000	255	195	175	4,126	4,873	5,230
South America		4,866	5,240	5,443	1,383	1,304	1,365	2,990	6,500	6,773
Brazil	(Oct-Sep)	35	19	26	60	45	50	252	175	250
Colombia	(Oct-Sep)	1,284	1,425	1,500	352	355	375	561	550	575
Central America		1,164	1,253	1,325	174	156	166	343	289	339
Caribbean		1,010	996	1,060	344	309	328	144	151	155
Middle East		4,950	3,821	4,600	345	328	358	5,183	6,425	6,125
Iran	(Oct-Sep)	1,507	1,113	1,400	257	213	245	1,914	2,559	2,450
Israel	(Oct-Sep)	154	135	150	10	10	10	376	439	430
Syria	(Jan-Dec)	20	25	35	0	7	5	3	15	15
Turkey	(Oct-Sep)	790	557	700	0	0	0	2,271	2,777	2,600
North Africa		3,135	2,869	3,180	1,559	1,534	1,600	2,653	3,965	4,155
Egypt	(Oct-Sep)	1,053	571	825	246	227	250	2,115	3,255	3,350
Other		3,753	3,783	4,013	5,034	4,297	4,757	5,310	6,393	6,891
World Total		60,400	59,992	62,677	10,965	9,715	10,684	144,216	153,279	151,215

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2014/15	2015/16	2016/17	2017/18	Feb 2018/19	Mar 2018/19
Production						
Indonesia	33,000	32,000	36,000	39,500	41,500	41,500
Malaysia	19,879	17,700	18,858	19,683	20,500	20,500
Thailand	2,068	1,804	2,500	2,700	2,900	2,900
Colombia	1,110	1,275	1,146	1,627	1,630	1,630
Nigeria	940	955	990	1,025	1,015	1,015
Other	4,783	5,141	5,780	5,922	5,941	5,941
Total	61,780	58,875	65,274	70,457	73,486	73,486
Imports						
India	9,139	8,860	9,341	8,608	10,500	10,500
European Union	6,935	6,717	7,219	6,941	6,500	6,800
China	5,696	4,689	4,881	5,320	5,800	5,800
Pakistan	2,826	2,720	3,075	3,025	3,200	3,200
Bangladesh	1,280	1,511	1,314	1,635	1,750	1,750
United States	1,143	1,307	1,367	1,529	1,500	1,500
Egypt	1,489	1,038	1,323	1,250	1,300	1,300
Philippines	795	941	1,165	1,095	1,225	1,225
Russia	854	933	849	1,000	900	900
Burma	789	788	809	847	880	880
Other	14,025	13,367	14,514	15,083	16,011	16,024
Total	44,971	42,871	45,857	46,333	49,566	49,879
Exports						
Indonesia	25,964	22,906	27,633	26,967	29,000	29,000
Malaysia	17,403	16,667	16,313	16,469	17,600	17,600
Guatemala	453	614	718	800	812	812
Colombia	316	420	502	697	720	720
Papua New Guinea	607	580	664	635	640	640
Other	2,606	2,625	3,041	2,938	3,261	3,261
Total	47,349	43,812	48,871	48,506	52,033	52,033
Domestic Consumption						
Indonesia	7,220	9,270	9,160	11,000	12,050	12,050
India	9,150	9,100	9,550	9,080	10,600	10,600
European Union	6,900	6,600	6,800	6,750	6,450	6,700
China	5,700	4,800	4,750	5,100	5,950	5,950
Malaysia	2,946	3,000	2,587	3,236	3,476	3,476
Pakistan	2,738	2,795	2,995	3,095	3,195	3,195
Thailand	1,925	1,835	2,106	2,440	2,440	2,440
Bangladesh	1,275	1,411	1,314	1,570	1,740	1,740
United States	1,092	1,269	1,355	1,565	1,431	1,431
Nigeria	1,410	1,320	1,240	1,290	1,340	1,340
Philippines	811	930	1,250	1,280	1,310	1,310
Egypt	1,350	1,100	1,300	1,280	1,300	1,300
Colombia	935	940	965	1,030	1,085	1,085
Burma	743	788	800	850	880	880
Russia	810	850	850	935	840	840
Other	13,437	13,727	14,890	15,848	16,657	16,685
Total	58,442	59,735	61,912	66,349	70,744	71,022
Ending Stocks						
Indonesia	2,434	2,258	1,470	3,004	3,454	3,454
Malaysia	2,611	1,460	2,016	2,529	2,553	2,553
European Union	456	425	710	762	679	722
Pakistan	382	307	387	317	322	322
India	539	499	490	218	318	318
Other	3,575	3,247	3,471	3,649	3,433	3,420
Total	9,997	8,196	8,544	10,479	10,759	10,789

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2016/17	2017/18	2018/19	2016/17	2017/18	2018/19	2016/17	2017/18	2018/19	
Production										
China	(Oct-Sep)	9,914	10,209	10,563	6,552	6,747	6,981	13,128	13,274	12,850
India	(Oct-Sep)	3,403	3,284	3,345	2,166	2,090	2,128	6,620	6,450	6,600
Canada	(Aug-Jul)	5,150	5,149	5,285	4,017	4,143	4,150	19,599	21,328	21,100
Japan	(Oct-Sep)	1,355	1,307	1,363	1,061	1,023	1,067	4	4	4
European Union	(Jul-Jun)	13,737	13,851	13,167	10,074	10,157	9,656	20,538	22,145	19,600
Other		5,205	5,242	5,700	3,667	3,697	3,980	9,543	10,799	10,752
World Total		38,764	39,042	39,423	27,537	27,857	27,962	69,432	74,000	70,906
Imports										
China	(Oct-Sep)	875	1,258	1,100	802	1,067	1,350	4,260	4,715	5,300
India	(Oct-Sep)	0	0	0	317	278	250	0	0	0
Canada	(Aug-Jul)	25	17	15	54	14	15	94	108	100
Japan	(Oct-Sep)	8	6	7	15	19	20	2,392	2,384	2,450
European Union	(Jul-Jun)	216	242	400	153	158	200	4,094	4,007	4,500
Other		4,771	4,692	4,897	3,049	2,955	3,102	4,671	4,110	4,284
World Total		5,895	6,215	6,419	4,390	4,491	4,937	15,511	15,324	16,634
Exports										
China	(Oct-Sep)	12	14	14	18	16	17	0	0	0
India	(Oct-Sep)	412	841	650	3	3	4	0	0	0
Canada	(Aug-Jul)	4,681	4,525	4,700	3,133	3,168	3,300	11,022	10,793	11,600
Japan	(Oct-Sep)	7	0	0	1	1	1	0	0	0
European Union	(Jul-Jun)	511	460	300	338	271	250	319	131	65
Other		408	499	826	1,029	1,140	1,469	4,459	5,206	5,346
World Total		6,031	6,339	6,490	4,522	4,599	5,041	15,800	16,130	17,011
Domestic Consumption										
China	(Oct-Sep)	10,777	11,453	11,649	8,600	8,600	8,675	17,350	17,850	18,450
India	(Oct-Sep)	2,750	2,700	2,700	2,435	2,480	2,430	6,650	6,470	6,575
Canada	(Aug-Jul)	539	614	615	956	965	985	9,420	9,594	9,591
Japan	(Oct-Sep)	1,377	1,320	1,375	1,078	1,040	1,085	2,442	2,355	2,455
European Union	(Jul-Jun)	13,680	13,700	13,200	10,100	10,000	9,600	25,050	25,300	24,100
Other		9,571	9,362	9,834	5,733	5,518	5,616	9,409	9,501	10,019
World Total		38,694	39,149	39,373	28,902	28,603	28,391	70,321	71,070	71,190
Ending Stocks										
China	(Oct-Sep)	0	0	0	2,543	1,741	1,380	1,064	1,203	903
India	(Oct-Sep)	486	229	224	367	252	196	439	419	444
Canada	(Aug-Jul)	52	79	64	473	497	377	1,342	2,391	2,400
Japan	(Oct-Sep)	59	52	47	27	28	29	21	54	53
European Union	(Jul-Jun)	270	203	270	314	358	364	875	1,596	1,531
Other		181	254	191	423	417	414	1,252	1,454	1,125
World Total		1,048	817	796	4,147	3,293	2,760	4,993	7,117	6,456

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2016/17	2017/18	2018/19	2016/17	2017/18	2018/19	2016/17	2017/18	2018/19	
Production										
Argentina	(Sep-Aug)	3,547	3,538	3,500	1,270	1,285	1,380	1,288	1,300	1,400
Russia	(Sep-Aug)	10,858	10,362	12,710	4,146	4,105	4,721	4,171	4,130	4,750
Turkey	(Sep-Aug)	1,320	1,550	1,800	963	1,128	1,155	761	912	935
Ukraine	(Sep-Aug)	15,200	13,700	15,000	6,030	5,658	5,989	6,351	5,891	6,235
European Union	(Oct-Sep)	8,598	9,679	9,900	4,266	4,644	4,752	3,338	3,634	3,718
Other		8,485	8,572	8,550	2,671	2,775	2,863	2,268	2,362	2,411
World Total		48,008	47,401	51,460	19,346	19,595	20,860	18,177	18,229	19,449
Imports										
Argentina	(Sep-Aug)	0	0	0	0	0	0	0	0	0
Russia	(Sep-Aug)	107	46	50	11	38	20	18	30	20
Turkey	(Sep-Aug)	591	720	500	958	931	930	793	503	500
Ukraine	(Sep-Aug)	24	30	20	1	9	0	0	1	2
European Union	(Oct-Sep)	694	512	550	3,724	3,485	3,500	1,791	1,529	1,500
Other		756	847	935	2,269	2,121	2,722	6,295	6,433	6,437
World Total		2,172	2,155	2,055	6,963	6,584	7,172	8,897	8,496	8,459
Exports										
Argentina	(Sep-Aug)	75	50	70	789	700	750	770	600	670
Russia	(Sep-Aug)	368	94	200	1,300	1,202	1,400	2,178	2,305	2,300
Turkey	(Sep-Aug)	47	56	50	4	7	10	635	390	370
Ukraine	(Sep-Aug)	191	39	100	4,807	4,238	4,600	5,851	5,341	5,600
European Union	(Oct-Sep)	358	630	450	275	406	350	458	525	530
Other		1,420	1,635	1,528	262	322	246	514	574	489
World Total		2,459	2,504	2,398	7,437	6,875	7,356	10,406	9,735	9,959
Domestic Consumption										
Argentina	(Sep-Aug)	3,130	3,160	3,396	540	580	620	707	712	727
Russia	(Sep-Aug)	10,600	10,480	12,025	2,850	2,950	3,350	2,055	2,010	2,215
Turkey	(Sep-Aug)	1,862	2,172	2,232	1,850	2,000	2,100	980	1,030	1,070
Ukraine	(Sep-Aug)	14,780	13,890	14,700	1,300	1,270	1,350	580	585	590
European Union	(Oct-Sep)	8,990	9,690	9,895	7,860	7,860	7,910	4,610	4,590	4,690
Other		7,679	7,931	8,009	4,710	4,619	5,311	7,661	8,620	8,432
World Total		47,041	47,323	50,257	19,110	19,279	20,641	16,593	17,547	17,724
Ending Stocks										
Argentina	(Sep-Aug)	1,238	1,566	1,600	45	50	60	26	14	17
Russia	(Sep-Aug)	324	158	693	352	343	334	234	79	334
Turkey	(Sep-Aug)	49	91	109	150	202	177	31	26	21
Ukraine	(Sep-Aug)	421	222	442	434	593	632	125	91	138
European Union	(Oct-Sep)	592	463	568	349	212	204	219	267	265
Other		710	563	511	131	86	114	1,119	720	647
World Total		3,334	3,063	3,923	1,461	1,486	1,521	1,754	1,197	1,422

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2016/17	2017/18	2018/19	2016/17	2017/18	2018/19	2016/17	2017/18	2018/19	
Production										
China	(Oct-Sep)	2,704	2,864	2,784	1,115	1,382	1,382	5	5	5
India	(Oct-Sep)	1,254	1,287	990	1,166	1,325	1,300	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	187	232	215	177	263	220
United States	(Aug-Jul)	129	105	103	246	255	268	15	16	16
European Union	(Oct-Sep)	13	13	13	35	44	44	1,745	2,200	2,240
Other		1,659	1,672	1,670	1,673	1,919	1,991	540	771	615
World Total		5,766	5,948	5,567	4,422	5,157	5,200	2,482	3,255	3,096
Imports										
China	(Oct-Sep)	111	112	110	0	0	0	44	42	48
India	(Oct-Sep)	0	0	0	0	3	3	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	0	0	0	0
United States	(Aug-Jul)	18	32	27	0	0	1	316	322	330
European Union	(Oct-Sep)	73	70	70	1	1	1	110	211	150
Other		23	23	23	45	59	46	319	341	358
World Total		225	237	230	46	63	51	789	916	886
Exports										
China	(Oct-Sep)	8	10	8	2	0	5	0	0	0
India	(Oct-Sep)	13	19	15	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	1	1	2	48	74	70
United States	(Aug-Jul)	5	5	5	47	50	52	12	11	10
European Union	(Oct-Sep)	4	4	4	0	1	0	627	645	670
Other		235	249	249	22	34	32	193	290	218
World Total		265	287	281	72	86	91	880	1,020	968
Domestic Consumption										
China	(Oct-Sep)	2,807	2,966	2,886	1,113	1,382	1,377	49	47	53
India	(Oct-Sep)	1,160	1,310	960	1,165	1,345	1,300	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	185	234	211	145	160	165
United States	(Aug-Jul)	140	132	125	198	210	217	319	327	336
European Union	(Oct-Sep)	80	79	79	36	44	45	1,370	1,570	1,720
Other		1,438	1,451	1,458	1,690	1,902	2,000	702	768	797
World Total		5,632	5,945	5,515	4,387	5,117	5,150	2,585	2,872	3,071
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	237	195	210	38	21	24	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	5	2	4	23	52	37
United States	(Aug-Jul)	11	11	11	20	15	15	0	0	0
European Union	(Oct-Sep)	5	5	5	0	0	0	173	369	369
Other		89	84	70	47	89	94	142	196	154
World Total		342	295	296	110	127	137	338	617	560

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Major Oilseeds									
2005/06	220.65	60.92	393.92	75.41	530.25	75.60	31.71	386.80	67.85
2006/07	223.40	67.85	405.57	80.83	554.24	82.89	31.48	394.20	77.16
2007/08	220.48	77.16	393.18	90.45	560.79	91.76	32.08	403.02	66.01
2008/09	230.94	66.01	399.64	94.55	560.21	94.15	33.76	405.11	60.95
2009/10	235.56	60.95	446.97	102.60	610.52	107.61	34.75	425.36	77.55
2010/11	245.56	77.55	460.33	105.03	642.91	108.32	36.00	445.91	88.69
2011/12	248.84	88.69	446.81	113.15	648.64	110.98	36.23	465.65	72.01
2012/13	256.54	72.01	474.77	114.78	661.56	118.14	36.62	471.05	72.37
2013/14	260.70	72.37	503.73	133.56	709.66	133.78	37.48	494.38	81.49
2014/15	266.88	81.49	538.23	143.60	763.32	147.18	38.97	520.39	95.75
2015/16	264.82	95.75	524.11	153.53	773.39	153.36	40.24	526.08	93.95
2016/17	267.22	93.95	572.85	166.16	832.97	170.61	42.17	552.78	109.58
2017/18	278.04	109.58	576.23	174.88	860.68	176.30	43.23	569.61	114.77
2018/19	279.30	114.77	593.03	174.12	881.92	178.16	43.85	582.05	121.71
Major Protein Meals									
2005/06	nr	8.21	217.20	65.68	291.10	67.35	0.28	214.86	8.89
2006/07	nr	8.89	224.21	67.30	300.40	69.25	0.28	220.84	10.32
2007/08	nr	10.32	231.79	70.43	312.54	72.93	0.29	229.22	10.38
2008/09	nr	10.38	230.11	68.44	308.93	70.15	0.32	230.23	8.55
2009/10	nr	8.55	244.51	70.44	323.51	72.70	0.40	240.58	10.23
2010/11	nr	10.23	257.33	75.13	342.68	77.90	0.33	251.81	12.96
2011/12	nr	12.96	267.38	79.21	359.56	81.12	0.40	263.76	14.68
2012/13	nr	14.68	269.13	74.76	358.57	79.37	0.43	266.35	12.85
2013/14	nr	12.85	282.68	80.36	375.90	83.31	0.44	278.24	14.35
2014/15	nr	14.35	300.50	82.52	397.37	86.36	0.45	293.12	17.90
2015/16	nr	17.90	305.23	83.44	406.57	86.98	0.48	302.43	17.16
2016/17	nr	17.16	319.76	84.75	421.68	88.18	0.59	316.79	16.71
2017/18	nr	16.71	330.46	84.72	431.88	87.88	0.61	328.27	15.73
2018/19	nr	15.73	337.86	88.04	441.63	91.54	0.63	334.77	15.32
Major Vegetable Oils									
2005/06	13.61	12.45	119.85	43.53	175.82	48.51	94.02	113.19	14.12
2006/07	14.20	14.12	122.79	46.73	183.64	50.29	96.44	118.73	14.62
2007/08	14.73	14.62	129.88	50.08	194.58	54.45	99.63	125.21	14.93
2008/09	15.61	14.93	135.18	53.70	203.81	56.64	103.27	131.21	15.96
2009/10	16.46	15.96	142.46	55.74	214.16	58.81	107.66	138.34	17.01
2010/11	17.50	17.01	149.08	57.14	223.23	60.75	110.06	142.70	19.78
2011/12	18.47	19.78	158.06	62.17	240.01	64.82	116.33	152.10	23.09
2012/13	19.12	23.09	161.22	65.71	250.02	68.30	121.41	158.89	22.83
2013/14	19.98	22.83	171.57	67.40	261.80	70.21	126.01	166.93	24.66
2014/15	20.81	24.66	177.03	71.23	272.93	76.49	131.51	170.92	25.52
2015/16	21.72	25.52	176.31	71.05	272.88	73.65	135.62	177.99	21.24
2016/17	22.38	21.24	188.41	75.36	285.01	81.23	140.44	183.83	19.95
2017/18	23.20	19.95	197.97	74.67	292.60	79.51	144.91	192.19	20.90
2018/19	23.66	20.90	203.93	79.55	304.38	84.67	149.63	198.66	21.05

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2005/06	93.03	49.96	220.79	64.10	334.84	63.64	186.35	215.84	55.37
2006/07	94.92	55.37	235.70	69.05	360.11	70.91	195.55	224.38	64.82
2007/08	91.32	64.82	219.55	78.68	363.05	78.70	202.63	229.67	54.68
2008/09	96.63	54.68	212.34	77.90	344.93	76.71	194.86	222.45	45.77
2009/10	102.60	45.77	260.73	87.51	394.02	92.06	210.48	239.16	62.79
2010/11	103.59	62.79	264.68	89.79	417.26	91.58	222.22	252.54	73.15
2011/12	103.21	73.15	240.96	94.55	408.66	91.77	229.13	259.18	57.71
2012/13	110.35	57.71	269.08	97.20	423.98	100.38	231.81	265.13	58.47
2013/14	112.97	58.47	283.31	113.07	454.85	112.74	242.86	277.81	64.31
2014/15	118.85	64.31	320.72	124.36	509.39	126.23	264.75	303.86	79.31
2015/16	120.73	79.31	316.57	133.35	529.22	132.57	275.13	316.24	80.41
2016/17	119.77	80.41	349.31	144.22	573.93	147.50	287.28	330.61	95.82
2017/18	124.60	95.82	340.47	153.28	589.57	152.96	295.13	338.05	98.56
2018/19	126.08	98.56	360.08	151.22	609.85	154.20	303.85	348.49	107.17
Meal, Soybean									
2005/06	nr	5.94	146.73	51.38	204.05	53.03	186.37	144.88	6.14
2006/07	nr	6.14	153.81	52.74	212.69	54.84	195.57	150.41	7.43
2007/08	nr	7.43	159.01	54.78	221.22	56.50	202.65	156.97	7.75
2008/09	nr	7.75	153.08	51.67	212.49	53.27	194.94	153.92	5.31
2009/10	nr	5.31	165.78	53.54	224.63	55.94	210.56	161.74	6.96
2010/11	nr	6.96	175.03	56.87	238.85	58.89	222.31	170.65	9.31
2011/12	nr	9.31	180.89	57.02	247.22	58.71	229.24	177.75	10.76
2012/13	nr	10.76	182.25	54.07	247.08	58.39	232.04	178.84	9.85
2013/14	nr	9.85	190.45	57.77	258.06	60.65	243.11	186.56	10.86
2014/15	nr	10.86	208.48	60.71	280.05	64.41	265.03	201.59	14.05
2015/16	nr	14.05	215.97	62.10	292.12	65.53	275.52	213.15	13.44
2016/17	nr	13.44	225.55	60.40	299.39	64.55	287.80	221.66	13.18
2017/18	nr	13.18	232.33	59.99	305.50	63.82	295.93	229.40	12.28
2018/19	nr	12.28	238.20	62.68	313.15	66.79	304.72	234.55	11.82
Oil, Soybean									
2005/06	nr	3.30	34.91	8.80	47.01	9.79	186.35	33.40	3.82
2006/07	nr	3.82	36.41	9.77	50.00	10.50	195.55	35.45	4.05
2007/08	nr	4.05	37.79	10.29	52.13	10.88	202.63	37.28	3.97
2008/09	nr	3.97	36.16	9.00	49.14	9.21	194.86	36.34	3.59
2009/10	nr	3.59	38.97	8.48	51.05	9.19	210.48	38.16	3.70
2010/11	nr	3.70	41.48	9.38	54.56	9.62	222.22	40.48	4.46
2011/12	nr	4.46	42.82	8.00	55.28	8.53	229.13	42.46	4.29
2012/13	nr	4.29	43.35	8.51	56.15	9.33	231.91	42.59	4.23
2013/14	nr	4.23	45.24	9.27	58.73	9.42	242.95	45.31	4.00
2014/15	nr	4.00	49.29	10.04	63.32	11.12	264.85	47.74	4.47
2015/16	nr	4.47	51.56	11.69	67.72	11.77	275.28	52.20	3.75
2016/17	nr	3.75	53.72	10.97	68.44	11.24	287.49	53.46	3.74
2017/18	nr	3.74	55.17	9.72	68.62	10.49	295.36	54.51	3.62
2018/19	nr	3.62	56.97	10.68	71.28	11.33	304.10	56.23	3.71

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
Oilseed, Rapeseed									
2005/06	27.32	5.13	48.84	6.71	60.67	6.98	0.35	48.06	5.63
2006/07	26.76	5.63	45.75	7.02	58.41	6.65	0.35	46.57	5.20
2007/08	29.15	5.20	49.15	7.57	61.91	8.18	0.35	49.20	4.53
2008/09	31.20	4.53	58.17	12.15	74.84	12.20	0.40	54.99	7.66
2009/10	30.65	7.66	60.79	10.81	79.26	10.90	0.42	59.66	8.70
2010/11	33.58	8.70	60.52	10.18	79.40	10.93	0.45	59.79	8.68
2011/12	33.30	8.68	61.23	13.24	83.15	12.99	0.45	63.34	6.83
2012/13	35.79	6.83	63.31	12.83	82.97	12.57	0.47	64.89	5.50
2013/14	35.67	5.50	70.59	15.55	91.64	15.10	0.49	68.82	7.73
2014/15	35.05	7.73	70.43	14.32	92.47	15.11	0.55	70.11	7.26
2015/16	33.31	7.26	68.74	14.15	90.14	14.35	0.65	69.62	6.17
2016/17	33.37	6.17	69.43	15.51	91.11	15.80	0.65	70.32	4.99
2017/18	35.37	4.99	74.00	15.32	94.32	16.13	0.65	71.07	7.12
2018/19	35.14	7.12	70.91	16.63	94.66	17.01	0.65	71.19	6.46
Meal, Rapeseed									
2005/06	nr	0.71	26.15	2.63	29.50	2.68	0.00	25.99	0.83
2006/07	nr	0.83	25.55	3.21	29.60	3.00	0.00	25.85	0.75
2007/08	nr	0.75	27.22	3.88	31.85	3.93	0.00	27.27	0.64
2008/09	nr	0.64	30.36	3.77	34.78	3.75	0.00	30.22	0.80
2009/10	nr	0.80	32.90	3.88	37.59	3.63	0.00	32.71	1.25
2010/11	nr	1.25	33.39	5.33	39.97	5.28	0.00	33.64	1.06
2011/12	nr	1.06	34.92	5.56	41.54	5.56	0.00	34.88	1.10
2012/13	nr	1.10	35.97	5.61	42.69	5.70	0.00	36.01	0.98
2013/14	nr	0.98	38.32	6.50	45.80	6.35	0.00	38.52	0.93
2014/15	nr	0.93	38.72	6.01	45.65	6.07	0.00	38.59	1.00
2015/16	nr	1.00	38.61	5.72	45.32	5.69	0.00	38.52	1.11
2016/17	nr	1.11	38.76	5.90	45.77	6.03	0.00	38.69	1.05
2017/18	nr	1.05	39.04	6.22	46.31	6.34	0.00	39.15	0.82
2018/19	nr	0.82	39.42	6.42	46.66	6.49	0.00	39.37	0.80
Oil, Rapeseed									
2005/06	nr	0.79	17.99	1.48	20.26	1.65	13.72	17.61	1.00
2006/07	nr	1.00	17.79	2.21	21.00	2.00	13.22	18.19	0.81
2007/08	nr	0.81	18.95	2.05	21.81	1.91	13.52	18.80	1.10
2008/09	nr	1.10	21.33	2.48	24.91	2.47	14.41	20.99	1.45
2009/10	nr	1.45	23.23	2.96	27.63	2.75	15.23	22.75	2.13
2010/11	nr	2.13	23.41	3.38	28.92	3.43	15.66	23.20	2.28
2011/12	nr	2.28	24.72	4.08	31.08	3.98	16.42	23.79	3.30
2012/13	nr	3.30	25.39	3.93	32.62	3.95	16.47	23.73	4.94
2013/14	nr	4.94	27.02	3.82	35.77	3.83	17.77	25.68	6.27
2014/15	nr	6.27	27.41	3.95	37.63	4.07	18.88	27.04	6.52
2015/16	nr	6.52	27.34	4.13	37.99	4.17	19.81	28.18	5.64
2016/17	nr	5.64	27.54	4.39	37.57	4.52	20.34	28.90	4.15
2017/18	nr	4.15	27.86	4.49	36.50	4.60	20.15	28.60	3.29
2018/19	nr	3.29	27.96	4.94	36.19	5.04	20.32	28.39	2.76

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Consumption	Ending Stocks
Oilseed, Sunflowerseed							
2005/06	22.72	2.96	29.92	1.42	1.52	29.31	3.48
2006/07	23.45	3.48	30.08	1.81	1.91	29.44	4.02
2007/08	21.34	4.02	27.35	1.29	1.46	27.48	3.72
2008/09	23.89	3.72	32.92	1.92	2.15	32.56	3.85
2009/10	22.97	3.85	31.56	1.56	1.55	32.83	2.60
2010/11	23.08	2.60	32.70	1.62	1.78	32.88	2.26
2011/12	24.62	2.26	38.62	1.70	1.93	38.11	2.54
2012/13	23.60	2.54	34.99	1.36	1.45	34.63	2.81
2013/14	24.02	2.81	41.51	1.62	1.96	40.69	3.30
2014/15	23.12	3.30	39.19	1.56	1.66	39.49	2.90
2015/16	23.41	2.90	40.54	1.87	2.01	40.65	2.65
2016/17	25.82	2.65	48.01	2.17	2.46	47.04	3.33
2017/18	25.98	3.33	47.40	2.16	2.50	47.32	3.06
2018/19	26.73	3.06	51.46	2.06	2.40	50.26	3.92
Meal, Sunflowerseed							
2005/06	nr	0.22	11.72	3.35	3.57	11.41	0.31
2006/07	nr	0.31	11.87	3.44	3.49	11.90	0.24
2007/08	nr	0.24	11.11	2.96	3.31	10.69	0.30
2008/09	nr	0.30	13.08	4.20	4.30	12.47	0.81
2009/10	nr	0.81	13.42	3.69	4.09	12.83	1.00
2010/11	nr	1.00	13.31	4.06	4.57	12.72	1.07
2011/12	nr	1.07	15.60	6.42	6.80	14.60	1.70
2012/13	nr	1.70	14.15	4.93	5.13	14.84	0.79
2013/14	nr	0.79	16.83	5.76	6.22	15.75	1.42
2014/15	nr	1.42	16.16	5.53	5.87	15.58	1.66
2015/16	nr	1.66	16.50	5.96	6.23	16.18	1.70
2016/17	nr	1.70	19.35	6.96	7.44	19.11	1.46
2017/18	nr	1.46	19.60	6.58	6.88	19.28	1.49
2018/19	nr	1.49	20.86	7.17	7.36	20.64	1.52
Oil, Sunflowerseed							
2005/06	nr	1.02	10.56	3.31	3.92	9.77	1.21
2006/07	nr	1.21	10.74	3.46	4.05	10.16	1.20
2007/08	nr	1.20	10.16	2.78	3.53	9.41	1.20
2008/09	nr	1.20	11.89	4.15	4.55	10.75	1.94
2009/10	nr	1.94	12.12	3.81	4.50	11.46	1.90
2010/11	nr	1.90	12.08	3.70	4.54	11.32	1.83
2011/12	nr	1.83	14.35	5.83	6.48	12.49	3.03
2012/13	nr	3.03	12.86	5.16	5.57	13.19	2.30
2013/14	nr	2.30	15.63	6.96	7.78	14.15	2.96
2014/15	nr	2.96	14.97	6.18	7.38	14.12	2.61
2015/16	nr	2.61	15.38	7.02	8.10	15.22	1.68
2016/17	nr	1.68	18.18	8.90	10.41	16.59	1.75
2017/18	nr	1.75	18.23	8.50	9.74	17.55	1.20
2018/19	nr	1.20	19.45	8.46	9.96	17.72	1.42

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumption	Ending Stocks
Oil, Palm									
2005/06	4.62	36.03	25.22	65.88	27.89	6.94	24.99	32.47	5.51
2006/07	5.51	37.62	26.25	69.38	28.39	7.57	26.83	34.90	6.10
2007/08	6.10	41.45	29.93	77.47	32.49	8.85	29.59	39.01	5.97
2008/09	5.97	44.49	33.08	83.55	35.00	9.63	31.98	42.26	6.28
2009/10	6.28	46.38	34.65	87.32	36.32	10.06	33.64	44.30	6.69
2010/11	6.69	49.21	35.43	91.32	37.34	10.73	34.33	45.63	8.35
2011/12	8.35	52.55	38.78	99.68	39.86	12.47	37.25	50.37	9.46
2012/13	9.46	56.37	42.28	108.11	43.03	14.65	40.66	55.96	9.12
2013/14	9.12	59.28	42.11	110.51	43.18	16.31	41.34	58.29	9.04
2014/15	9.04	61.78	44.97	115.79	47.35	14.13	43.61	58.44	10.00
2015/16	10.00	58.88	42.87	111.74	43.81	16.29	42.74	59.74	8.20
2016/17	8.20	65.27	45.86	119.33	48.87	16.24	44.91	61.91	8.54
2017/18	8.54	70.46	46.33	125.33	48.51	18.63	46.89	66.35	10.48
2018/19	10.48	73.49	49.88	133.84	52.03	19.77	50.37	71.02	10.79
Oil, Coconut									
2005/06	0.47	3.34	2.04	5.85	2.05	1.43	1.78	3.35	0.44
2006/07	0.44	3.07	1.88	5.39	1.74	1.43	1.66	3.18	0.47
2007/08	0.47	3.40	1.91	5.78	1.93	1.51	1.77	3.31	0.55
2008/09	0.55	3.36	1.67	5.58	1.48	1.56	1.65	3.24	0.86
2009/10	0.86	3.47	2.30	6.63	2.07	1.70	2.09	3.82	0.74
2010/11	0.74	3.59	1.80	6.13	1.80	1.67	1.87	3.58	0.76
2011/12	0.76	3.39	1.84	5.98	1.86	1.55	1.93	3.51	0.61
2012/13	0.61	3.62	1.89	6.13	1.92	1.71	2.00	3.75	0.46
2013/14	0.46	3.38	1.74	5.58	1.92	1.55	1.75	3.34	0.33
2014/15	0.33	3.37	1.82	5.53	1.94	1.52	1.74	3.29	0.29
2015/16	0.29	3.33	1.61	5.23	1.58	1.54	1.67	3.24	0.41
2016/17	0.41	3.41	1.51	5.33	1.90	1.49	1.62	3.15	0.29
2017/18	0.29	3.59	1.64	5.51	1.60	1.67	1.75	3.45	0.47
2018/19	0.47	3.63	1.60	5.70	1.69	1.69	1.78	3.50	0.51
Meal, Fish									
2005/06	0.71	4.99	3.05	8.75	2.80	0.05	0.00	5.21	0.73
2006/07	0.73	5.14	2.82	8.69	2.65	0.05	0.00	5.08	0.97
2007/08	0.97	5.14	3.17	9.27	2.94	0.05	0.00	5.50	0.83
2008/09	0.83	5.20	3.26	9.29	3.08	0.05	0.00	5.51	0.71
2009/10	0.71	4.24	2.76	7.71	2.41	0.05	0.00	5.03	0.28
2010/11	0.28	5.55	2.77	8.60	2.69	0.05	0.00	5.22	0.69
2011/12	0.69	4.71	3.05	8.44	2.80	0.05	0.00	5.36	0.28
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.45
2013/14	0.45	4.45	2.74	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.50	7.42	2.28	0.05	0.00	4.87	0.26
2015/16	0.26	4.51	2.46	7.24	2.21	0.05	0.00	4.75	0.27
2016/17	0.27	4.89	3.07	8.22	2.53	0.05	0.00	5.43	0.26
2017/18	0.26	4.83	2.98	8.07	2.45	0.05	0.00	5.30	0.32
2018/19	0.32	4.73	2.81	7.87	2.38	0.05	0.00	5.17	0.31

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Major Oilseeds									
2005/06	36,587	8,289	95,671	664	104,624	26,611	51,897	63,812	14,201
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,342	56,091	5,620
2009/10	35,511	5,620	98,951	1,066	105,637	41,691	51,483	58,402	5,544
2010/11	37,179	5,544	100,432	945	106,921	41,938	49,323	57,664	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,428	5,763	98,986	3,067	107,816	45,569	51,455	58,294	3,953
2014/15	38,991	3,953	116,050	1,851	121,854	51,109	55,108	63,989	6,756
2015/16	38,403	6,756	115,891	1,130	123,777	53,969	55,055	62,940	6,868
2016/17	39,247	6,868	126,942	1,502	135,312	60,081	56,257	65,630	9,601
2017/18	42,801	9,601	131,483	1,416	142,500	59,188	60,168	69,485	13,827
2018/19	41,757	13,827	134,001	1,243	149,071	52,258	61,526	70,614	26,199
Major Protein Meals									
2005/06	nr	215	39,894	1,663	41,772	7,608	51,897	33,803	361
2006/07	nr	361	41,390	1,709	43,460	8,264	53,483	34,811	385
2007/08	nr	385	40,786	1,992	43,163	8,706	53,495	34,123	334
2008/09	nr	334	37,631	1,817	39,782	7,940	49,342	31,596	246
2009/10	nr	246	39,992	1,344	41,582	10,308	51,483	30,933	341
2010/11	nr	341	38,032	2,241	40,614	8,488	49,323	31,748	378
2011/12	nr	378	39,450	3,032	42,860	9,170	50,316	33,354	336
2012/13	nr	336	38,592	3,393	42,321	10,460	50,250	31,547	314
2013/14	nr	314	39,291	3,798	43,403	10,803	51,455	32,308	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,108	34,941	290
2015/16	nr	290	42,778	4,078	47,146	11,179	55,055	35,692	275
2016/17	nr	275	43,111	3,924	47,310	10,826	56,257	36,077	407
2017/18	nr	407	47,017	3,746	51,170	13,040	60,168	37,570	560
2018/19	nr	560	47,075	3,879	51,514	12,828	61,526	38,222	464
Major Vegetable Oils									
2005/06	0	1,124	10,435	2,379	13,938	899	51,897	11,242	1,797
2006/07	0	1,797	10,450	2,527	14,774	1,333	53,483	11,700	1,741
2007/08	0	1,741	10,544	3,109	15,394	1,679	53,495	12,251	1,464
2008/09	0	1,464	9,667	3,230	14,361	1,457	49,342	11,167	1,737
2009/10	0	1,737	10,058	3,338	15,133	1,948	51,483	11,194	1,991
2010/11	0	1,991	9,775	3,612	15,378	1,861	49,323	11,794	1,723
2011/12	0	1,723	10,032	3,831	15,586	1,146	50,316	12,873	1,567
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,425	4,016	15,585	1,116	51,455	13,497	972
2014/15	0	972	10,938	4,230	16,140	1,174	55,108	13,680	1,286
2015/16	0	1,286	11,211	4,527	17,024	1,248	55,055	14,574	1,202
2016/17	0	1,202	11,434	4,731	17,367	1,415	56,257	14,721	1,231
2017/18	0	1,231	12,106	4,787	18,124	1,349	60,168	15,537	1,238
2018/19	0	1,238	12,536	4,826	18,600	1,283	61,526	15,985	1,332

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean									
2005/06	28,834	6,960	83,507	92	90,559	25,579	47,324	52,751	12,229
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,850	3,825	91,363	1,953	97,141	44,594	47,192	50,043	2,504
2014/15	33,431	2,504	106,905	904	110,313	50,136	50,975	54,989	5,188
2015/16	33,080	5,188	106,869	641	112,698	52,870	51,335	54,474	5,354
2016/17	33,470	5,354	116,931	606	122,891	58,960	51,742	55,723	8,208
2017/18	36,236	8,208	120,065	594	128,867	57,945	55,926	58,999	11,923
2018/19	35,657	11,923	123,664	544	136,131	51,029	57,153	60,611	24,491
Meal, Soybean									
2005/06	nr	156	37,416	128	37,700	7,301	47,324	30,114	285
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,147	267
2008/09	nr	267	35,473	80	35,820	7,708	45,230	27,899	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,308	249
2013/14	nr	249	36,909	347	37,505	10,504	47,192	26,774	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	366	41,127	10,844	51,335	30,044	239
2016/17	nr	239	40,630	317	41,186	10,505	51,742	30,318	363
2017/18	nr	363	44,648	449	45,460	12,752	55,926	32,206	502
2018/19	nr	502	44,586	408	45,496	12,474	57,153	32,614	408
Oil, Soybean									
2005/06	nr	771	9,248	16	10,035	523	47,324	8,147	1,365
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,576	529
2014/15	nr	529	9,706	120	10,355	914	50,975	8,600	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,035	145	10,945	1,159	51,742	9,010	776
2017/18	nr	776	10,781	152	11,709	1,110	55,926	9,696	903
2018/19	nr	903	11,145	136	12,184	1,021	57,153	10,251	912

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2005/06	22,229	4,369	57,000	40	61,409	24,770	28,756	31,356	5,283
2006/07	20,700	5,283	59,000	108	64,391	23,805	31,511	33,961	6,625
2007/08	21,300	6,625	61,000	83	67,708	24,515	31,895	34,365	8,828
2008/09	21,700	8,828	57,800	124	66,752	28,041	30,779	33,129	5,582
2009/10	23,500	5,582	69,000	150	74,732	29,188	35,700	38,100	7,444
2010/11	24,200	7,444	75,300	40	82,784	33,789	37,264	39,714	9,281
2011/12	25,000	9,281	66,500	298	76,079	31,905	36,230	38,730	5,444
2012/13	27,700	5,444	82,000	240	87,684	42,826	36,432	38,982	5,876
2013/14	30,100	5,876	86,700	579	93,155	45,747	38,195	40,795	6,613
2014/15	32,100	6,613	97,200	329	104,142	54,635	40,339	42,989	6,518
2015/16	33,300	6,518	96,500	362	103,380	52,100	39,967	42,617	8,663
2016/17	33,900	8,663	114,600	267	123,530	68,807	42,312	44,962	9,761
2017/18	35,150	9,761	120,800	185	130,746	84,199	43,425	45,395	1,152
2018/19	36,100	1,152	116,500	250	117,902	69,500	42,700	45,052	3,350
Meal, Soybean (Local)									
2005/06	nr	736	22,280	214	23,230	12,287	28,756	10,080	863
2006/07	nr	863	24,420	146	25,429	12,346	31,511	10,800	2,283
2007/08	nr	2,283	24,720	143	27,146	12,709	31,895	12,300	2,137
2008/09	nr	2,137	23,850	86	26,073	12,153	30,779	12,800	1,120
2009/10	nr	1,120	27,670	72	28,862	14,147	35,700	13,187	1,528
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,300	3,255
2014/15	nr	3,255	31,220	16	34,491	15,106	40,339	16,000	3,385
2015/16	nr	3,385	30,930	27	34,342	14,651	39,967	16,800	2,891
2016/17	nr	2,891	32,780	35	35,706	13,915	42,312	17,361	4,430
2017/18	nr	4,430	33,650	20	38,100	17,000	43,425	17,800	3,300
2018/19	nr	3,300	33,100	25	36,425	15,100	42,700	18,190	3,135
Oil, Soybean (Local)									
2005/06	nr	260	5,520	18	5,798	2,315	28,756	3,211	272
2006/07	nr	272	6,050	62	6,384	2,521	31,511	3,505	358
2007/08	nr	358	6,120	9	6,487	2,198	31,895	4,005	284
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	32	8,337	1,650	40,339	6,220	467
2015/16	nr	467	7,670	74	8,211	1,250	39,967	6,490	471
2016/17	nr	471	8,120	51	8,642	1,323	42,312	6,877	442
2017/18	nr	442	8,325	35	8,802	1,410	43,425	6,990	402
2018/19	nr	402	8,195	50	8,647	1,250	42,700	7,091	306

Data based on Brazil's local February/January Marketing Year (MY).
Where February 2012 - January 2013 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
Oilseed, Soybean (Local)									
2005/06	15,200	555	40,500	1,013	42,068	7,132	32,748	34,268	668
2006/07	16,300	668	48,800	2,336	51,804	12,133	35,963	37,593	2,078
2007/08	16,371	2,078	46,200	2,947	51,225	11,803	31,883	33,608	5,814
2008/09	16,000	5,814	32,000	157	37,971	3,486	28,555	30,405	4,080
2009/10	18,600	4,080	54,500	0	58,580	13,701	39,196	41,496	3,383
2010/11	18,300	3,383	49,000	13	52,396	10,389	37,521	39,901	2,106
2011/12	17,577	2,106	40,100	2	42,208	6,098	30,681	33,431	2,679
2012/13	19,750	2,679	49,300	2	51,981	7,817	35,009	40,009	4,155
2013/14	19,250	4,155	53,400	2	57,557	7,434	38,503	43,503	6,620
2014/15	19,350	6,620	61,450	141	68,211	11,670	45,110	50,360	6,181
2015/16	19,350	6,181	58,800	1,304	66,285	9,046	43,042	49,242	7,997
2016/17	17,335	7,997	55,000	2,631	65,628	7,245	40,942	47,142	11,241
2017/18	16,300	11,241	37,800	6,700	55,741	4,100	37,000	43,200	8,441
2018/19	17,500	8,441	55,000	5,000	68,441	7,000	45,300	51,500	9,941
Meal, Soybean (Local)									
2005/06	nr	1,203	25,582	0	26,785	24,723	32,748	535	1,527
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	652	535
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,867	45,110	2,530	4,757
2015/16	nr	4,757	33,102	0	37,859	30,980	43,042	2,760	4,119
2016/17	nr	4,119	31,235	0	35,354	29,265	40,942	2,930	3,159
2017/18	nr	3,159	28,070	0	31,229	25,000	37,000	3,139	3,090
2018/19	nr	3,090	34,550	0	37,640	30,350	45,300	3,300	3,990
Oil, Soybean (Local)									
2005/06	nr	385	6,169	0	6,554	5,667	32,748	402	485
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,550	283
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,308	518
2015/16	nr	518	8,382	0	8,900	5,386	43,042	3,055	459
2016/17	nr	459	7,925	0	8,384	4,716	40,942	3,195	473
2017/18	nr	473	7,215	0	7,688	4,290	37,000	2,964	434
2018/19	nr	434	8,790	0	9,224	5,550	45,300	3,175	499

Data based on Argentina's Local April/March Marketing Year (MY).
Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2014/15	2015/16	2016/17	2017/18	Feb 2018/19	Mar 2018/19
Production						
Oilseed, Copra	4,175	4,054	4,243	4,426	4,506	4,506
Oilseed, Palm Kernel	14,403	13,705	15,058	16,274	16,999	16,999
Oilseed, Soybean	995	947	885	846	821	821
Other	3,811	3,705	3,707	3,674	3,644	3,644
Total	23,384	22,411	23,893	25,220	25,970	25,970
Domestic Consumption						
Meal, Fish	847	795	926	904	921	921
Meal, Rapeseed	745	427	378	458	450	520
Meal, Soybean	16,946	18,257	18,756	19,461	20,210	20,357
Other	2,796	3,061	3,421	3,604	3,739	3,739
Total	21,334	22,540	23,481	24,427	25,320	25,537
SME						
Meal, Fish	1,228	1,152	1,340	1,306	1,331	1,331
Meal, Rapeseed	530	304	269	326	320	370
Meal, Soybean	16,896	18,187	18,666	19,351	20,090	20,237
Other	1,487	1,598	1,746	1,820	1,869	1,869
Total	20,141	21,242	22,021	22,803	23,610	23,807
Imports						
Meal, Fish	236	278	351	345	352	352
Meal, Rapeseed	675	384	360	501	430	490
Meal, Soybean	14,972	15,661	16,097	16,748	17,076	17,328
Other	563	684	739	686	675	675
Total	16,446	17,007	17,547	18,280	18,533	18,845
Industrial Dom. Cons.						
Oil, Palm	5,218	7,226	6,767	8,955	9,960	9,960
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	39	42	46	45	47	47
Oil, Sunflowerseed	0	0	0	0	0	0
Other	4,014	3,988	4,185	4,700	4,877	4,872
Total	9,271	11,256	10,998	13,700	14,884	14,879
Food Use Dom. Cons.						
Oil, Palm	9,053	9,231	9,740	10,370	10,740	10,740
Oil, Rapeseed	54	26	31	17	28	23
Oil, Soybean	574	652	672	635	787	741
Oil, Sunflowerseed	131	131	131	131	131	131
Other	1,385	1,421	1,545	1,662	1,747	1,742
Total	11,197	11,461	12,119	12,815	13,433	13,377
Domestic Consumption						
Oil, Palm	14,689	16,873	16,975	19,848	21,273	21,273
Oil, Rapeseed	54	26	31	17	28	23
Oil, Soybean	613	694	718	680	834	788
Oil, Sunflowerseed	131	131	131	131	131	131
Other	5,409	5,419	5,740	6,372	6,634	6,624
Total	20,896	23,143	23,595	27,048	28,900	28,839
Imports						
Oil, Palm	3,765	3,600	3,697	3,553	3,877	3,877
Oil, Rapeseed	13	13	12	12	13	13
Oil, Soybean	321	290	273	231	300	270
Oil, Sunflowerseed	0	0	0	0	0	0
Other	671	567	508	527	487	487
Total	4,770	4,470	4,490	4,323	4,677	4,647

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2014/15	2015/16	2016/17	2017/18	Feb 2018/19	Mar 2018/19
Production						
Oilseed, Cottonseed	1,243	1,032	1,228	1,447	1,351	1,351
Oilseed, Rapeseed	256	254	263	200	228	228
Oilseed, Soybean	280	242	246	252	262	262
Oilseed, Sunflowerseed	1,232	1,147	1,376	1,609	1,859	1,859
Other	124	148	164	165	154	154
Total	3,135	2,823	3,277	3,673	3,854	3,854
Domestic Consumption						
Meal, Fish	85	110	125	120	135	135
Meal, Rapeseed	838	835	855	778	781	777
Meal, Soybean	7,065	7,456	7,884	8,241	9,008	8,748
Other	2,919	2,892	3,366	3,707	3,689	3,689
Total	10,907	11,293	12,230	12,846	13,613	13,349
SME						
Meal, Fish	123	159	181	173	195	195
Meal, Rapeseed	596	594	608	554	556	553
Meal, Soybean	7,063	7,454	7,882	8,239	9,006	8,746
Other	1,967	1,927	2,249	2,457	2,456	2,456
Total	9,750	10,134	10,920	11,423	12,212	11,949
Imports						
Meal, Fish	79	108	125	130	120	120
Meal, Rapeseed	217	196	173	180	182	188
Meal, Soybean	4,319	4,112	4,950	3,821	4,775	4,600
Other	1,413	1,497	1,764	1,813	1,745	1,745
Total	6,028	5,913	7,012	5,944	6,822	6,653
Imports						
Oil, Palm	2,127	2,309	2,521	2,573	2,947	2,947
Oil, Rapeseed	45	61	52	52	66	54
Oil, Soybean	506	414	345	328	370	358
Oil, Sunflowerseed	1,760	1,654	2,222	1,671	1,755	1,755
Other	465	171	174	159	182	182
Total	4,903	4,609	5,314	4,783	5,320	5,296
Industrial Dom. Cons.						
Oil, Palm	185	185	180	180	180	180
Oil, Rapeseed	35	30	30	15	10	8
Oil, Soybean	137	126	125	135	138	138
Oil, Sunflowerseed	20	20	20	20	20	20
Other	69	58	54	50	52	52
Total	446	419	409	400	400	398
Food Use Dom. Cons.						
Oil, Palm	1,507	1,814	1,935	2,165	2,387	2,387
Oil, Rapeseed	279	324	259	228	227	215
Oil, Soybean	901	929	947	980	1,027	1,002
Oil, Sunflowerseed	1,951	2,067	2,301	2,332	2,403	2,403
Other	858	640	636	682	682	682
Total	5,496	5,774	6,078	6,387	6,726	6,689
Domestic Consumption						
Oil, Palm	1,692	1,999	2,115	2,345	2,567	2,567
Oil, Rapeseed	314	354	289	243	237	223
Oil, Soybean	1,116	1,135	1,127	1,175	1,235	1,210
Oil, Sunflowerseed	1,981	2,097	2,331	2,362	2,433	2,433
Other	934	704	700	739	741	741
Total	6,037	6,289	6,562	6,864	7,213	7,174

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2014/15	2015/16	2016/17	2017/18	Feb 2018/19	Mar 2018/19
Production						
Oilseed, Rapeseed	24,587	21,997	20,538	22,145	19,600	19,600
Oilseed, Soybean	1,832	2,320	2,410	2,667	2,700	2,700
Oilseed, Sunflowerseed	8,974	7,721	8,598	9,679	9,900	9,900
Other	510	409	418	493	538	538
Total	35,903	32,447	31,964	34,984	32,738	32,738
Domestic Consumption						
Meal, Fish	529	581	536	630	550	630
Meal, Rapeseed	14,200	13,800	13,680	13,700	13,200	13,200
Meal, Soybean	30,142	30,692	30,242	30,042	31,292	31,292
Other	9,369	9,181	9,907	10,092	10,339	10,190
Total	54,240	54,254	54,365	54,464	55,381	55,312
SME						
Meal, Fish	767	842	775	910	795	910
Meal, Rapeseed	10,103	9,819	9,733	9,748	9,392	9,392
Meal, Soybean	30,100	30,650	30,200	30,000	31,250	31,250
Other	5,394	5,242	5,795	5,862	6,094	5,923
Total	46,365	46,554	46,502	46,520	47,531	47,475
Imports						
Meal, Fish	279	284	193	267	200	250
Meal, Rapeseed	453	409	216	242	400	400
Meal, Soybean	19,623	19,213	18,794	18,354	18,500	18,525
Other	5,469	5,507	5,691	5,617	5,754	5,655
Total	25,824	25,413	24,894	24,480	24,854	24,830
Industrial Dom. Cons.						
Oil, Palm	3,400	3,400	3,700	3,650	3,550	3,600
Oil, Rapeseed	7,095	7,200	7,100	6,950	6,600	6,600
Oil, Soybean	990	930	850	870	900	900
Oil, Sunflowerseed	310	420	400	330	330	330
Other	515	475	525	555	565	575
Total	12,310	12,425	12,575	12,355	11,945	12,005
Food Use Dom. Cons.						
Oil, Palm	3,300	3,000	2,900	2,900	2,700	2,900
Oil, Rapeseed	3,200	2,800	2,950	3,000	2,950	2,950
Oil, Soybean	1,000	1,300	1,300	1,300	1,300	1,325
Oil, Sunflowerseed	3,350	3,850	4,200	4,250	4,450	4,350
Other	2,317	2,358	2,151	2,388	2,499	2,539
Total	13,167	13,308	13,501	13,838	13,899	14,064
Domestic Consumption						
Oil, Palm	6,900	6,600	6,800	6,750	6,450	6,700
Oil, Rapeseed	10,345	10,050	10,100	10,000	9,600	9,600
Oil, Soybean	2,040	2,285	2,205	2,225	2,255	2,280
Oil, Sunflowerseed	3,670	4,280	4,610	4,590	4,790	4,690
Other	2,854	2,848	2,691	2,958	3,079	3,129
Total	25,809	26,063	26,406	26,523	26,174	26,399
Imports						
Oil, Palm	6,935	6,717	7,219	6,941	6,500	6,800
Oil, Rapeseed	261	207	153	158	200	200
Oil, Soybean	253	325	285	284	200	250
Oil, Sunflowerseed	829	1,418	1,791	1,529	1,600	1,500
Other	1,603	1,396	1,422	1,591	1,451	1,501
Total	9,881	10,063	10,870	10,503	9,951	10,251

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2014/15	2015/16	2016/17	2017/18	Feb 2018/19	Mar 2018/19
Production						
Oilseed, Peanut	15,901	15,961	16,361	17,092	17,000	17,000
Oilseed, Rapeseed	13,914	13,859	13,128	13,274	12,850	12,850
Oilseed, Soybean	12,690	12,360	13,644	15,200	15,900	15,900
Oilseed, Sunflowerseed	2,492	2,698	2,990	3,120	3,250	3,250
Other	11,757	8,600	8,800	10,800	10,777	10,777
Total	56,754	53,478	54,923	59,486	59,777	59,777
Domestic Consumption						
Meal, Fish	1,474	1,439	2,019	1,906	1,750	1,750
Meal, Rapeseed	10,764	10,572	10,777	11,453	11,607	11,649
Meal, Soybean	57,467	62,663	68,646	70,105	69,618	68,826
Other	8,683	7,832	8,252	9,495	9,626	9,976
Total	78,388	82,506	89,694	92,959	92,601	92,201
SME						
Meal, Fish	2,137	2,087	2,928	2,754	2,529	2,529
Meal, Rapeseed	7,338	7,197	7,339	7,816	7,938	7,952
Meal, Soybean	56,487	61,663	67,596	69,005	68,468	67,676
Other	7,560	6,983	7,260	8,244	8,289	8,522
Total	73,523	77,930	85,123	87,819	87,224	86,679
Imports						
Meal, Fish	1,031	1,042	1,583	1,466	1,300	1,300
Meal, Rapeseed	142	359	875	1,258	1,000	1,100
Meal, Soybean	58	24	61	23	30	30
Other	553	403	657	842	970	1,320
Total	1,784	1,828	3,176	3,589	3,300	3,750
Food Use Dom. Cons.						
Oil, Palm	3,750	2,700	2,650	2,900	3,650	3,650
Oil, Peanut	2,757	2,855	2,807	2,966	2,886	2,886
Oil, Rapeseed	7,800	8,500	8,600	8,600	8,300	8,675
Oil, Soybean	14,200	15,350	16,350	16,500	16,687	16,508
Oil, Sunflowerseed	998	1,379	1,332	1,430	1,617	1,617
Other	1,563	1,272	1,296	1,569	1,580	1,580
Total	31,068	32,056	33,035	33,965	34,720	34,916
Domestic Consumption						
Oil, Palm	5,700	4,800	4,750	5,100	5,950	5,950
Oil, Peanut	2,757	2,855	2,807	2,966	2,886	2,886
Oil, Rapeseed	7,800	8,500	8,600	8,600	8,300	8,675
Oil, Soybean	14,200	15,350	16,350	16,500	16,687	16,508
Oil, Sunflowerseed	998	1,379	1,332	1,430	1,617	1,617
Other	2,141	1,832	1,891	2,270	2,280	2,280
Total	33,596	34,716	35,730	36,866	37,720	37,916
Imports						
Oil, Palm	5,696	4,689	4,881	5,320	5,800	5,800
Oil, Peanut	141	113	111	112	110	110
Oil, Rapeseed	732	768	802	1,067	1,050	1,350
Oil, Soybean	773	586	711	481	800	800
Oil, Sunflowerseed	534	878	725	785	900	900
Other	751	737	773	883	898	898
Total	8,627	7,771	8,003	8,648	9,558	9,858

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2014/15	2015/16	2016/17	2017/18	Feb 2018/19	Mar 2018/19
Production						
Oilseed, Cottonseed	12,525	10,996	11,463	12,312	11,463	11,463
Oilseed, Peanut	4,855	4,470	6,924	6,650	4,700	4,700
Oilseed, Rapeseed	5,080	5,920	6,620	6,450	6,000	6,600
Oilseed, Soybean	8,711	6,929	10,992	8,350	11,000	11,000
Oilseed, Sunflowerseed	383	323	318	230	324	280
Other	730	735	735	770	770	770
Total	32,284	29,373	37,052	34,762	34,257	34,813
Domestic Consumption						
Meal, Cottonseed	4,250	3,959	3,725	4,278	4,180	4,180
Meal, Peanut	1,252	1,108	1,587	1,621	1,255	1,255
Meal, Rapeseed	1,600	2,600	2,750	2,700	2,550	2,700
Meal, Soybean	4,500	4,460	4,750	4,800	5,100	5,350
Meal, Sunflowerseed	184	315	439	218	324	304
Other	375	431	452	546	485	485
Total	12,161	12,873	13,703	14,163	13,894	14,274
SME						
Meal, Cottonseed	3,444	3,208	3,018	3,466	3,387	3,387
Meal, Peanut	1,402	1,240	1,778	1,816	1,405	1,405
Meal, Rapeseed	1,138	1,850	1,957	1,921	1,814	1,921
Meal, Soybean	4,350	4,300	4,500	4,550	4,850	5,100
Meal, Sunflowerseed	123	210	293	145	216	203
Other	164	188	196	239	211	211
Total	10,620	10,996	11,742	12,139	11,884	12,227
Food Use Dom. Cons.						
Oil, Cottonseed	1,255	1,230	1,120	1,300	1,255	1,255
Oil, Palm	8,750	8,600	9,000	8,500	10,000	10,000
Oil, Peanut	970	860	1,150	1,300	950	950
Oil, Rapeseed	1,900	2,200	2,350	2,400	2,230	2,350
Oil, Soybean	4,100	5,250	5,200	4,620	4,950	4,950
Oil, Sunflowerseed	1,700	1,665	2,000	2,850	2,300	2,300
Other	380	265	240	295	280	280
Total	19,055	20,070	21,060	21,265	21,965	22,085
Domestic Consumption						
Oil, Cottonseed	1,300	1,275	1,165	1,345	1,300	1,300
Oil, Palm	9,150	9,100	9,550	9,080	10,600	10,600
Oil, Peanut	980	870	1,160	1,310	960	960
Oil, Rapeseed	1,980	2,280	2,435	2,480	2,310	2,430
Oil, Soybean	4,100	5,250	5,200	4,620	4,950	4,950
Oil, Sunflowerseed	1,700	1,665	2,000	2,850	2,300	2,300
Other	672	547	506	595	579	579
Total	19,882	20,987	22,016	22,280	22,999	23,119
Imports						
Oil, Cottonseed	0	0	0	3	3	3
Oil, Palm	9,139	8,860	9,341	8,608	10,500	10,500
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	383	383	317	278	350	250
Oil, Soybean	2,815	4,269	3,534	2,984	3,400	3,400
Oil, Sunflowerseed	1,575	1,492	2,151	2,476	2,200	2,200
Other	224	106	82	117	115	115
Total	14,136	15,110	15,425	14,466	16,568	16,468

SME - 44 Percent Protein Soybean Meal Equivalent

Table 29: Oilseed Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
Oct - Sep Average											
07/08-16/17	414	424	453	451	485	518	1517	491	514	506	814
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13	530	537	538	543	592	635	1,391	546	580	579	570
2013/14	482	487	514	517	542	524	1,300	480	466	505	854
2014/15	362	356	388	401	407	482	1,294	506	432	417	749
2015/16	339	346	382	375	396	419	1,260	433	440	409	907
2016/17	347	351	385	376	404	437	1,554	386	408	432	1076
2017/18											
Oct	337	343	386	378	399	522	1,275	370	390	430	989
Nov	339	346	386	371	401	511	1,250	366	393	438	1,038
Dec	342	345	384	368	399	531	1,231	375	395	425	958
Jan	342	345	384	365	405	509	1,225	388	398	426	943
Feb	349	358	394	383	418	498	1,200	390	408	429	835
Mar	360	366	414	401	432	538	1,302	381	416	423	745
Apr	361	367	428	424	442	514	1,430	397	423	418	756
May	362	363	406	415	431	500	1,420	395	422	411	692
Jun	351	328	386	382	398	500	1,360	390	420	406	623
Jul	334	301	393	380	378	494	1,375	384	401	422	614
Aug	316	302	393	383	380	485	1,380	373	389	436	616
Sep	322	284	397	380	358	489	1,360	368	378	432	598
Average	343	337	396	386	403	508	1,317	381	403	425	784
2018/19											
Oct	315	291	412	393	368	487	1,315	368	375	432	558
Nov	308	301	382	368	373	467	1,250	375	377	427	511
Dec	315	313	351	357	382	392	1,275	362	370	424	535
Jan	317	315	349	347	382	489	1,255	384	381	425	520
*Feb	N/A	315	353	347	380	N/A	1,300	N/A	396	422	478
Mar											
Apr											
May											
Jun											
Jul											
Aug											
Sep											
Average	314	307	369	362	377	459	1,279	372	380	426	520

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.
3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.
7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA
9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.
11/ Phil/Indo CIF NW Europe; Oil World
* Preliminary

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Table 30: Protein Meal Prices
U.S. Dollars per Metric Ton

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Ukr 7/	Brem 8/	Hamb 9/
Oct - Sep Average									
07/08-16/17	406	384	380	430	305	213	253	1495	269
2007/08	370	337	299	469	280	191	298	1146	298
2008/09	365	333	290	401	281	168	178	1103	195
2009/10	343	327	311	391	244	167	222	1668	221
2010/11	381	383	386	418	302	242	254	1607	278
2011/12	434	442	442	461	303	272	263	1448	295
2012/13	516	489	506	538	366	266	318	1,791	353
2013/14	540	500	509	533	416	263	315	1,660	323
2014/15	406	376	386	403	335	231	269	1,632	269
2015/16	358	335	349	351	288	169	233	1,517	232
2016/17	349	322	326	336	230	160	178	1,377	225
2017/18									
Oct	347	326	320	337	252	169	169	1,378	208
Nov	346	322	323	333	252	182	163	1,388	204
Dec	352	333	340	348	256	204	172	1,480	216
Jan	356	343	352	361	285	196	176	1,572	241
Feb	400	384	400	400	334	205	206	1,605	267
Mar	419	397	415	427	356	207	239	1,604	293
Apr	425	419	458	447	290	212	259	1,578	305
May	434	416	433	443	289	222	269	1,510	282
Jun	392	390	385	391	284	194	270	1,494	264
Jul	376	376	376	382	279	171	265	1,495	268
Aug	367	358	351	363	287	169	261	1,477	281
Sep	351	348	342	347	285	166	235	1,491	277
Average	380	368	375	382	287	191	224	1,506	259
2018/19									
Oct	352	349	340	347	274	181	235	1,483	272
Nov	342	335	332	340	265	189	240	1,478	276
Dec	344	325	326	344	269	207	213	1,479	274
Jan	347	361	334	343	273	210	211	1,484	273
*Feb	338	325	326	330	259	207	214	1,471	266
Mar									
Apr									
May									
Jun									
Jul									
Aug									
Sep									
Average	345	339	332	341	268	199	223	1,479	272

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.

3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.

5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.

7/ HiPro a.o. cif France or Ukraine DAF; Argentina Pellet 37-38% (Prior to Aug 2012); Oilworld.

8/ Bremen 64-65% Protein; Oil World. 9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

* Preliminary

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Table 31: Vegetable Oil Prices
U.S. Dollars per Metric Ton

Year Begin Oct 1	Soybean				Cottonseed	Sunseed			Peanut		Palm Malay	Canola	Coconut	Corn
	U.S. 1/ 1/	Brz 2/ 2/	Arg 3/ 3/	Rott 4/ 4/	U.S. 5/ 5/	U.S. 6/ 6/	Rott 7/ 7/	U.S. 8/ 8/	Rott 9/ 9/	10/ 10/	Rott 11/ 11/	Rott 12/ 12/	U.S. 13/ 13/	
Oct - Sep Average														
07/08-16/17	892	921	919	1,007	1,104	1,470	1,071	1,659	1,649	822	1,036	1,222	1,010	
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	1,529	
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	722	
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866	
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331	
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236	
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029	
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869	
2014/15	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827	
2015/16	658	704	698	774	1,011	1,275	849	1,294	1,443	628	798	1,362	865	
2016/17	718	765	763	848	902	1,181	807	1,496	1,524	699	871	1,621	825	
2017/18														
Oct	713	770	775	867	817	1,235	788	1,443	1,410	681	889	1,485	771	
Nov	737	781	786	881	816	1,224	795	1,433	1,368	670	930	1,549	760	
Dec	711	753	758	866	755	1,208	787	1,437	1,356	619	879	1,456	749	
Jan	697	759	766	864	722	1,224	784	1,458	1,335	650	848	1,399	676	
Feb	675	748	753	842	693	1,213	794	1,469	1,325	654	829	1,252	655	
Mar	668	747	749	834	691	1,190	790	1,477	1,325	658	798	1,124	654	
Apr	655	730	735	827	688	1,190	802	1,474	1,330	651	794	1,135	650	
May	648	710	719	793	689	1,190	782	1,466	1,316	639	812	1,029	654	
Jun	624	685	680	786	659	1,190	759	1,493	1,308	605	817	938	651	
Jul	600	666	660	775	634	1,190	774	1,499	1,289	570	836	917	634	
Aug	608	657	641	766	631	1,190	739	1,499	1,281	559	853	917	591	
Sep	611	653	642	757	637	1,190	713	1,491	1,264	552	843	903	583	
Average	662	722	722	822	703	1,203	776	1,470	1,326	626	844	1,175	669	
2018/19														
Oct	637	676	658	760	674	1,190	712	1,469	1,225	539	875	841	599	
Nov	606	645	633	734	693	1,164	678	1,429	1,191	492	858	767	581	
Dec	620	633	617	726	707	1,179	676	1,372	1,180	489	831	806	583	
Jan	627	652	651	746	748	1,179	689	1,364	1,174	538	834	782	578	
*Feb	652	683	693	770	803	1,168	706	1,348	1,161	556	823	713	565	
Mar														
Apr														
May														
Jun														
Jul														
Aug														
Sep														
Average	628	658	650	747	725	1,176	692	1,396	1,186	523	844	782	581	

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.
3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PPSY Greenwood MS; USDA.
6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.
9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB
Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS
* Preliminary

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